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CANADIAN EXPLORATION SERVICES LTD

SKEAD HOLDINGS LTD.

Q2805 - Darkwater Property Grass Roots Prospecting Program

C Jason Ploeger, P.Geo. November 6, 2020

SKEAD HOLDINGS LTD.

Abstract

CXS was contracted to perform prospecting over the Darkwater Property for Skead Holdings Ltd. The traverses were designed to target any known MDI and AMIS features along with random traverses to located outcrops and mineralization. To accomplish this, random traverses were performed over the area to try and cover as much ground as possible. Any outcrop encountered had a representative rock sample taken. 47 samples were collected in total.

SKEAD HOLDINGS LTD.

Q2805 – Darkwater Property
Grass Roots Prospecting Program

C Jason Ploeger, P.Geo.

November 6, 2020



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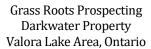




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1. SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Darkwater Property**

1.2 CLIENT

SKEAD HOLDINGS LTD.

28 Ford St. Sault Ste. Marie, Ontario P6A 4N4

1.3 SUMMARY

Canadian Exploration Services Limited (CXS) performed a grass roots prospecting program for Skead Holdings Ltd over the Darkwater Property in the fall of 2020. The prospecting survey was designed to locate and target historic abandoned mine features, historic showings and any outcrops encountered during the traverse. To accomplish this, traverses were performed to target these previously mentions points of interest. Also, random traverses were performed over the prospecting areas to try and cover as much ground as possible. Any outcrop encountered had a representative rock sample taken. A total of 47 samples were collected and sent to the client.

All coordinates presented in this report are in UTM NAD83 Zone 15N.

1.4 LOCATION

The Darkwater Property is located in the Valora Lake Area approximately 63km north-east of Ignace, Ontario. The survey area covers multiple cell claims located within the Patricia Mining Division of Ontario. The prospecting area covers cell claims 537085, 537255, 537256, 537369, 537370, 537371, 537372, 537373, 537374, 537375 and 536921.



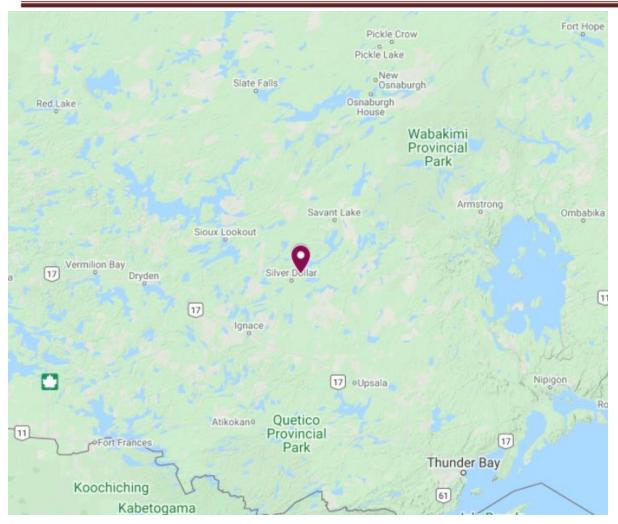


Figure 1: Location of the Darkwater Property

1.5 Access

Access to the property was attained with a 4x4 truck by traveling west from Silver Dollar on Lyon Lake Road for approximately 8 kilometers. The traverse area straddles the road and a series of ATV trails were used to access the property.



1.6 OWNERSHIP

Claim Number	Provincial ID	Holder	Township
537085	52G14H327	Skead Holdings Ltd.	Valora Lake Area
537255	52G14H345	Skead Holdings Ltd.	Valora Lake Area
537256	52G14H365	Skead Holdings Ltd.	Valora Lake Area
537369	52G14H385	Skead Holdings Ltd.	Valora Lake Area
537370	52G14H386	Skead Holdings Ltd.	Valora Lake Area
537371	52G14H387	Skead Holdings Ltd.	Valora Lake Area
537372	52G14A004	Skead Holdings Ltd.	Valora Lake Area
537373	52G14A005	Skead Holdings Ltd.	Valora Lake Area
537374	52G14A006	Skead Holdings Ltd.	Valora Lake Area
537375	52G14A007	Skead Holdings Ltd.	Valora Lake Area
536921	52G14H347	CJP Exploration Inc.	Valora Lake Area

Table 1: List of Cell Claims

1.7 GENERAL GEOLOGY

The area is underlain by Keewatin-type metavolcanics and Temiskaming type metasediments. The was then intruded by the Beidleman Bay Pluton, a subvolcanic intrusion consisting of a massive, coarse grained trondhjemite, locally porphyritic, and containing some quartz-tourmaline-ankerite veining.

1.8 Property History

A lot of historical exploration has been carried out over the years all over the survey area. The following list describes details of the previous geoscience work which was collected by the Mines and Minerals division and provided by OGSEarth (MNDM & OGSEarth, 2020).

• 1970: Asarco Exploration Company of Canada Ltd (File 52G14SE0113): Geophysics – Valora Lake Area

In 1970 Asarco performed a Magnetometer and VLF survey.

• 1970: Chimo Gold Mines Ltd. (File 52G14SE0073):

Geophysics – Valora Lake Area

In 1970 Chimo performed a Magnetometer and VLF survey.

• 1970: New Territorial Uranium Mines Ltd. (File 52G15SW0038):

Geophysics – Valora Lake Area

In 1970 New Territorial performed a Magnetometer and VLF survey.



• 1970-1972: Ideal Bay Exploration Ltd and A Camisso (File 52G14SE0093, 52G14SE1122, 52G14SE9175, 52G14SE0050):

Airborne Geophysics, Ground Geophysics, Geochemical, Trenching – Valora Lake Area

Ideal Bay and Camisso reported performing various surveys. They contract an airborne radiometric survey. They also cut a grid and performed a ground VLF and radiometric surveys along with mapping the geology. They also reported stripping and trenching being performed.

• 1972: Consolidated Morrison Explorations Limited (File 52G14SE0072): Geophysics – Valora Lake Area

Consolidated Morrison Explorations Limited performed an IP survey that covered a portion of the northwest claim block area.

• 1972: International Mariner Resources Ltd and New Territorial Uranium Mines Ltd. (File 52G14SE1123):

Geophysics – Valora Lake Area

In 1972 International Mariner and New Territorial conducted a Magnetometer and VLF surveys.

• 1972: Silver Lining Mines Ltd. (File 52G14SE0027):

Diamond Drilling - Valora Lake Area

Silver Lining drilled 1 hole totalling 403 feet.

• 1974: Long Lac Mineral Exploration Ltd (File 52G14SE0062):

Ground Geophysics – Valora Lake Area

Long Lac reported that a magnetometer survey was performed in 1974.

• 1981: Seagull Resources Ltd. (File 52G14NE0012):

Airborne Geophysics – Valora Lake Area

In 1981 Seagull Resources Ltd flew an airborne magnetometer and EM survey.

• 1984: Cline Development Corp. (File 52G14SE9165):

Airborne Geophysics - Valora Lake Area

In 1984 Cline Development flew an airborne magnetometer and VLF survey.

• 1984: Norminex Ltd. and Winterbourne Exploration Ltd. (File 52G14SE9166):

Ground Geophysics, Geochemical and Geological – Valora Lake Area

Norminex and Winterbourne cut a grid on which they mapped the geology, performed a soil geochemical survey and VLF EM survey.

• 1987-1988: Minnova Inc. (File 52G14SE0003 and 52G14SE0006):

Ground Geophysics and Diamond Drilling - Valora Lake Area

In 1987 and 1988 Minnova performed a Magnetometer and VLF survey along with drilling 2 diamond drill holes.



- 2003: Unitronix Corp. (File 52G15NW2004):
 Airborne Geophysics and Prospecting Valora Lake Area
 Unitronix Corp conducted an airborne magnetometer and VLF survey along with some prospecting.
- 2010: Xstrata Zinc Canada (File 20000006888):
 Airborne Geophysics- Valora Lake Area
 Xstrata flew an airborne magnetometer and EM survey.
- 2013: King's Bay Gold Corp (File 2000007948): Airborne Geophysics- Valora Lake Area Kings Bay flew an airborne magnetometer and EM survey.



2. PROSPECTING

2.1 OVERVIEW

In October of 2020 prospecting was completed over the Darkwater Property, in order to investigate historic features such as shafts, pits, trenches, and stripped areas along with any outcrops and mineralization encountered.

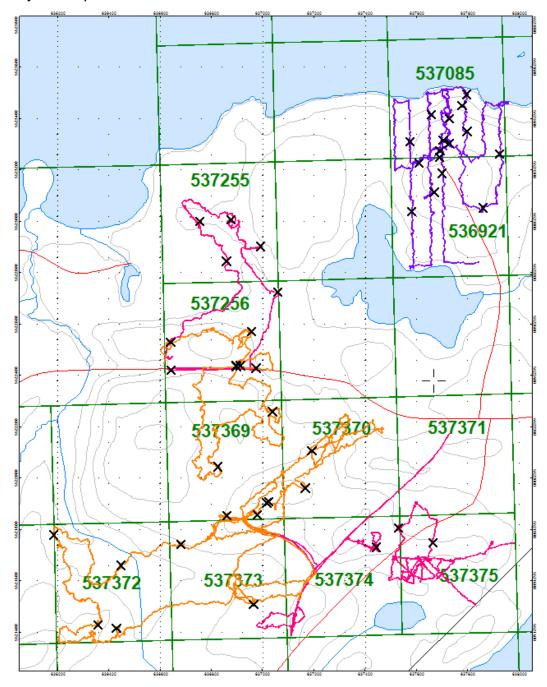


Figure 2: Areas Prospected



2.2 PLANS & PERMITS

The prospecting work reported on here was surficial and did not require any plans or permits.

2.3 DAILY LOG

Date	Description
October 13, 2020	Crew mobilizes
October 14, 2020	Crew and a half begin to prospect the Darkwater Property
October 15, 2020	Crew and a half continues to prospect the Darkwater Property
October 16, 2020	2 man crew completes the prospecting over the Darkwater Property and demobilize back to Thunder Bay.

Table 2: Daily Prospecting Log

2.4 Personnel

Bruce Lavalley and Claudia Moraga, both of Dobie, Ontario, represented the prospecting crew and they were joined by Jason Ploeger, of Larder Lake, for two days of prospecting.

2.5 TRAVERSE SPECIFICATIONS

The property boundary along with specific target areas were identified and uploaded to a GPS. This boundary acted as a constraint for the prospecting traverse.

At each sample site a long bright orange ribbon was hung with only the sample number listed in black marker. Below the ribbon the sample was taken. Using a rock hammer, rock was broken up and sampled. The sample was placed in a plastic sampling bag with a sample tag and taped closed. The sample number was recorded on the sampling bag as well. The sample is then put into a packsack for transportation.

While sampling a picture is taken of the satellite information on the GPS at that sample's specific location.

At the end of the day the samples are put into white "rice" bags. These bags are sealed and kept by the crew each day. The GPS's were also downloaded which identified sample locations and traverse routes.



3. RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO SKEAD HOLDINGS LTD.

3.1 SUMMARY OF SAMPLES COLLECTED

Rock Samples Collected		
Date	Sample Number	
	905718	
October 14, 2020	905777-905778	
	903708-903719	
	905719-905724	
October 15, 2020	905779-905784	
	903719-903722	
October 16, 2020	905725-905735	
October 16, 2020	905785-905790	

Table 3: Summary of Samples Collected

Significant sites observed throughout the traverse were noted by the prospecting crew and their locations were recorded. The only historical feature encountered on the traverses were two stripping areas.



3.2 Day 1 - 14 October 2020

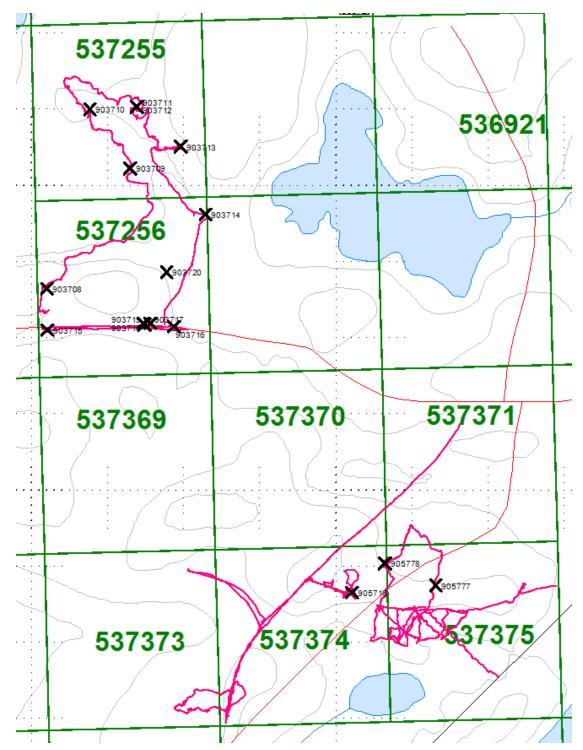


Figure 3: Traverse conducted on October 14, 2020



Feature Located	Easting	Northing
Claim Posts	637449	5521876
Claim Post	637066	5521424
3 Sided Blaze	636923	5522926

Table 4: List of Features Located on October 14



Rock Description:

- Diorite
- Quartz rich
- Contains hematite staining

Location: 637441E 5521732N



Figure 4: Cross Section of Sample 905718



Rock Description:

Granodiorite

Location: 637662E 5521750N



Figure 5: Cross Section of Sample 905777



Rock Description:

Granodiorite

Location: 637528E 5521808N



Figure 6: Cross Section of Sample 905778



Rock Description:

- Granodiorite
- Quartz vein

Location: 636640E 5522530N



Figure 7: Cross Section of Sample 903708



Rock Description:

Granodiorite

Location: 636858E 5522846N

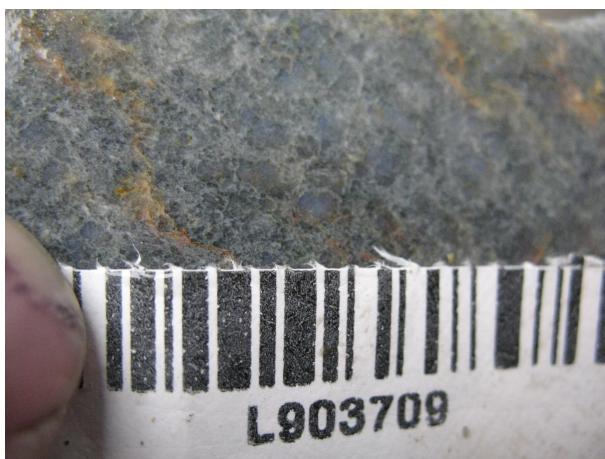


Figure 8: Cross Section of Sample 903709



Rock Description:

Granodiorite

Location: 636753E 5523001N



Figure 9: Cross Section of Sample 903710



Rock Description:

- Granodiorite
- Tourmaline vein

Location: 636876E 5523007N



Figure 10: Cross Section of Sample 903711



Rock Description:

Granodiorite

Location: 636876E 5523007N



Figure 11: Cross Section of Sample 903712



Rock Description:

- Volcanic
- Quartz vein with tourmaline margins
- Sulphides in tourmaline

Location: 636357E 5521430N



Figure 12: Cross Section of Sample 903713



Rock Description:

- Granodiorite
- Quartz and tourmaline veins

Location: 637057E 5522725N



Figure 13: Cross Section of Sample 903714



Rock Description:

- Granodiorite
- Quartz vein

Location: 636641E 5522421N

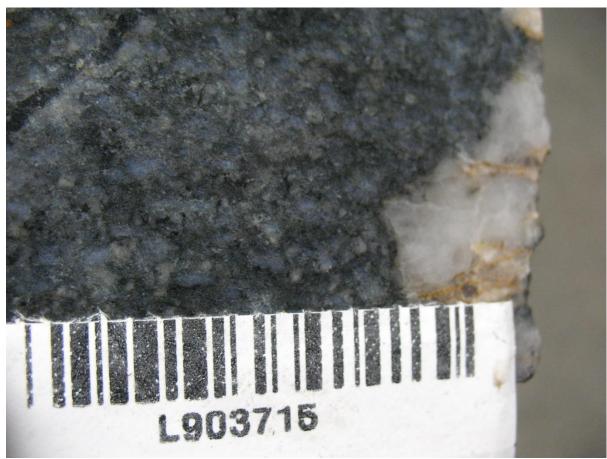


Figure 14: Cross Section of Sample 903715



Rock Description:

- Quartz tourmaline vein
- Sulphides

Location: 636973E 5522430N



Figure 15: Cross Section of Sample 903716



Rock Description:

- Granodiorite
- Pyrite

Location: 636912E 5522439N



Figure 16: Cross Section of Sample 903717



Rock Description:

Iron formation

Location: 636896E 5522436N



Figure 17: Cross Section of Sample 903718



Rock Description:

- Granodiorite
- Heavy sulphides

Location: 636894E 5522439N





3.3 DAY 2 - 15 OCTOBER 2020

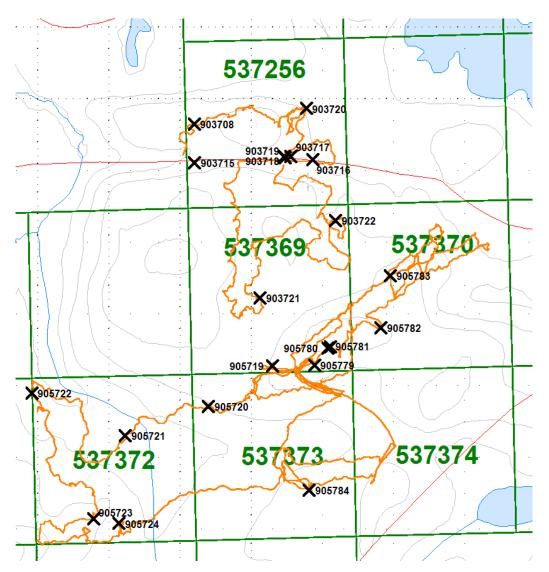


Figure 19: Traverse conducted on October 15, 2020

Feature Located	Easting	Northing
Claim Posts	636425	5521626
Claim Post	636431	5521392
Small Pit	637317	5522247
Trench	637081	5521954



Overburden Trench	637335	5522227
Claim Posts	636784	5522579
Trench	637014	5522268

Table 5: List of Features Located on October 15

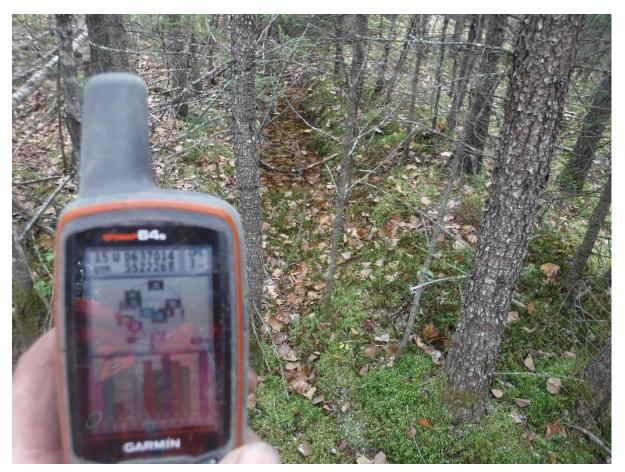


Figure 20: Picture of Trench Located



Rock Description:

Volcanic

Location: 636860E 5521855N



Figure 21: Cross Section of Sample 905719



Rock Description:

Volcanic

Location: 636680E 5521743N



Figure 22: Cross Section of Sample 905720



Rock Description:

- Medium grain metavolcanic rock
- Contains fine sulphide mineralization

Location: 636446E 5521661N



Figure 23: Cross Section of Sample 905721



Rock Description:

- Granodiorite
- Fine Minor Sulphide Mineralization

Location: 636184E 5521780N



Figure 24: Cross Section of Sample 905722



Rock Description:

- Volcanic
- Quartz vein with tourmaline margins
- Sulphides in tourmaline

Location: 636357E 5521430N



Figure 25: Cross Section of Sample 905706



Rock Description:

- Volcanic
- Fine grained sulphides

Location: 636429E 5521416N



Figure 26: Cross Section of Sample 905724



Rock Description:

• Granodiorite

Location: 636978E 5521858N



Figure 27: Cross Section of Sample 905779



Rock Description:

Granodiorite

Location: 637015E 5521905N



Figure 28: Cross Section of Sample 905780



Rock Description:

- Granodiorite
- Contains quartz tourmaline vein

Location: 637023E 5521909N



Figure 29: Cross Section of Sample 905781



Rock Description:

Granodiorite

Location: 637165E 5521962N



Figure 30: Cross Section of Sample 905782



Rock Description:

• Quartz rich granodiorite

Location: 637191E 5522107N



Figure 31: Cross Section of Sample 905783



Rock Description:

Volcanic

Location: 636963E 5521509N



Figure 32: Cross Section of Sample 905784



Rock Description:

- Granodiorite
- Quartz vein

Location: 636955E 5522573N



Figure 33: Cross Section of Sample 903720



Rock Description:

- Granodiorite
- Plastic deformation

Location: 636825E 5522045N



Figure 34: Cross Section of Sample 903721



Rock Description:

- Granodiorite
- Quartz vein

Location: 637037E 5522260N



Figure 35: Cross Section of Sample 903722



3.3 DAY 3 - 16 OCTOBER 2020

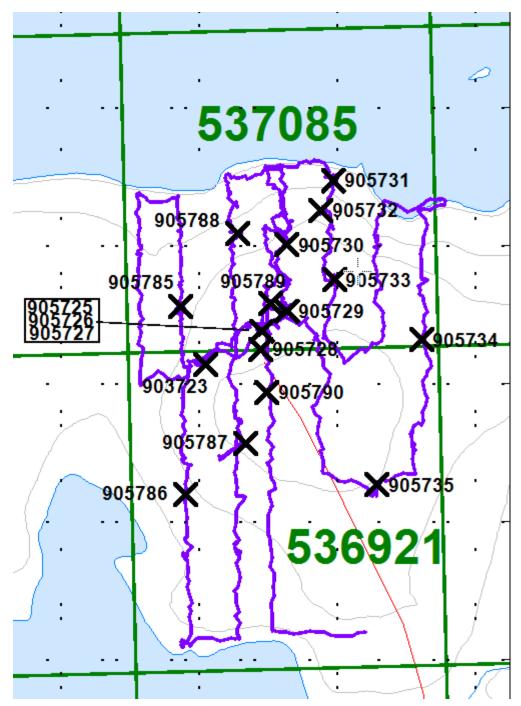


Figure 36: Traverse conducted on 16 October, 2020



Feature Located	Easting	Northing
Shaft	637615	5523197
Shaft	637623	5523239
Diamond Drill Hole	637769	5523270
Diamond Drill Hole	637579	5523092
Diamond Drill Hole	637657	5523147
Trench	637576	5523310
Trench	637666	5523279
Trench	637795	5523350
Trench	637865	5523064
Trench	637689	5523250

Table 6: List of Features Located on October 16





Figure 37: Picture of Shaft Located



Figure 38: Picture of Trench Located





Figure 39: Picture of Trench Located



Figure 40: Picture of Trench Located





Figure 41: Picture of Trench Located



Figure 42: Picture of Drill Hole Located





Figure 43: Picture of Drill Hole Located



Figure 44: Picture of Drill Hole Located



Rock Description:

- Granodiorite
- Quartz tourmaline vein
- Contact with sample 905726

Location: 637690E 5523277N



Figure 45: Cross Section of Sample 905725



Rock Description:

- Quartz tourmaline vein
- Fine grain sulphides in tourmaline

Location: 637690E 5523277N



Figure 46: Cross Section of Sample 905726





Figure 47: Samples 905725 and 905726



Rock Description:

• Tourmaline vein in granodiorite

Location: 637690E 5523277N



Figure 48: Cross Section of Sample 905727



Rock Description:

- Quartz tourmaline vein
- Fine grain sulphides in tourmaline

Location: 637689E 5523250N



Figure 49: Cross Section of Sample 905728



Rock Description:

- Granodiorite
- Quartz tourmaline vein

Location: 637727E 5523306N



Figure 50: Cross Section of Sample 905729



Rock Description:

Granodiorite

Location: 637727E 5523402N



Figure 51: Cross Section of Sample 905730



Rock Description:

- Volcanic
- Siliceous alteration
- Quartz tourmaline vein

Location: 637794E 5523495N



Figure 52: Cross Section of Sample 905731



Rock Description:

- Granodiorite
- Quartz vein

Location: 637776E 5523452N



Figure 53: Cross Section of Sample 905732



Rock Description:

- Quartz chlorite vein
- Native silver/bismuth alloy

Location: 637796E 5523351N



Figure 54: Cross Section of Sample 905733



Rock Description:

Granodiorite

Location: 637922E 5523264N



Figure 55: Cross Section of Sample 905734



Rock Description:

- Quartz Chlorite vein 18 inches wide
- Native silver/bismuth alloy

Location: 637857E 5523054N



Figure 56: Cross Section of Sample 905735



Rock Description:

Granodiorite

Location: 637573E 5523312N



Figure 57: Cross Section of Sample 905785



Rock Description:

Granodiorite

Location: 637580E 5523040N



Figure 58: Cross Section of Sample 905786



Rock Description:

Granodiorite

Location: 637667E 5523114N



Figure 59: Cross Section of Sample 905787



Rock Description:

Granodiorite

Location: 637656E 5523418N



Figure 60: Cross Section of Sample 905788



Rock Description:

- Granodiorite
- Quartz tourmaline vein

Location: 637703E 5523317N



Figure 61: Cross Section of Sample 905789



Rock Description:

- Granodiorite
- With quartz vein

Location: 637698E 5523188N



Figure 62: Cross Section of Sample 905790



APPENDIX A

STATEMENT OF QUALIFICATIONS

- I, C. Jason Ploeger, hereby declare that:
- 1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
- 2. I am a Practicing Member of the Association of Professional Geoscientists, with membership number 2172.
- 3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
- 4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
- I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
- 6. I do have an interest in the Darkwater Property and but I do not have an interest nor do I expect an interest in securities of **Skead Holdings Ltd.**
- 7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc. Geophysical Manager Canadian Exploration Services Ltd.

> Larder Lake, ON November 6, 2020



APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance:									
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4"	(6.1 x 16.0 x 3.6 cm)							
Display size, WxH:	1.43" x 2.15" (3.6	6 x 5.5 cm); 2.6" diag (6.6 cm)							
Display resolution, WxH:	160 x 240 pixels								
Display type:	transflective, 65-K	color TFT							
Weight:	9.2 oz (260.1 g) w	vith batteries							
Battery:	2 AA batteries (no	t included); NiMH or Lithium recommended							
Battery life:	20 hours								
Waterproof:	yes (IPX7)								
Floats:	no								
High-sensitivity receiver:	yes								
Interface:	high-speed USB ar	nd NMEA 0183 compatible							
Maps & Memory:									
Basemap:		yes							
Preloaded maps:		no							
Ability to add maps:		yes							
Built-in memory:		1.7 GB							
Accepts data cards:		microSD™ card (not included)							



Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks
Features & Benefits:	
Automatic routing (turn by turn routing on roads):	yes (with optional mapping for detailed roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
Geocaching-friendly:	yes (paperless)
Custom maps compatible:	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes
Sun and moon information:	yes
Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect [™] compatible (online community where you analyze, categorize and share data):	yes

Specifications obtained from www.garmin.com



APPENDIX C

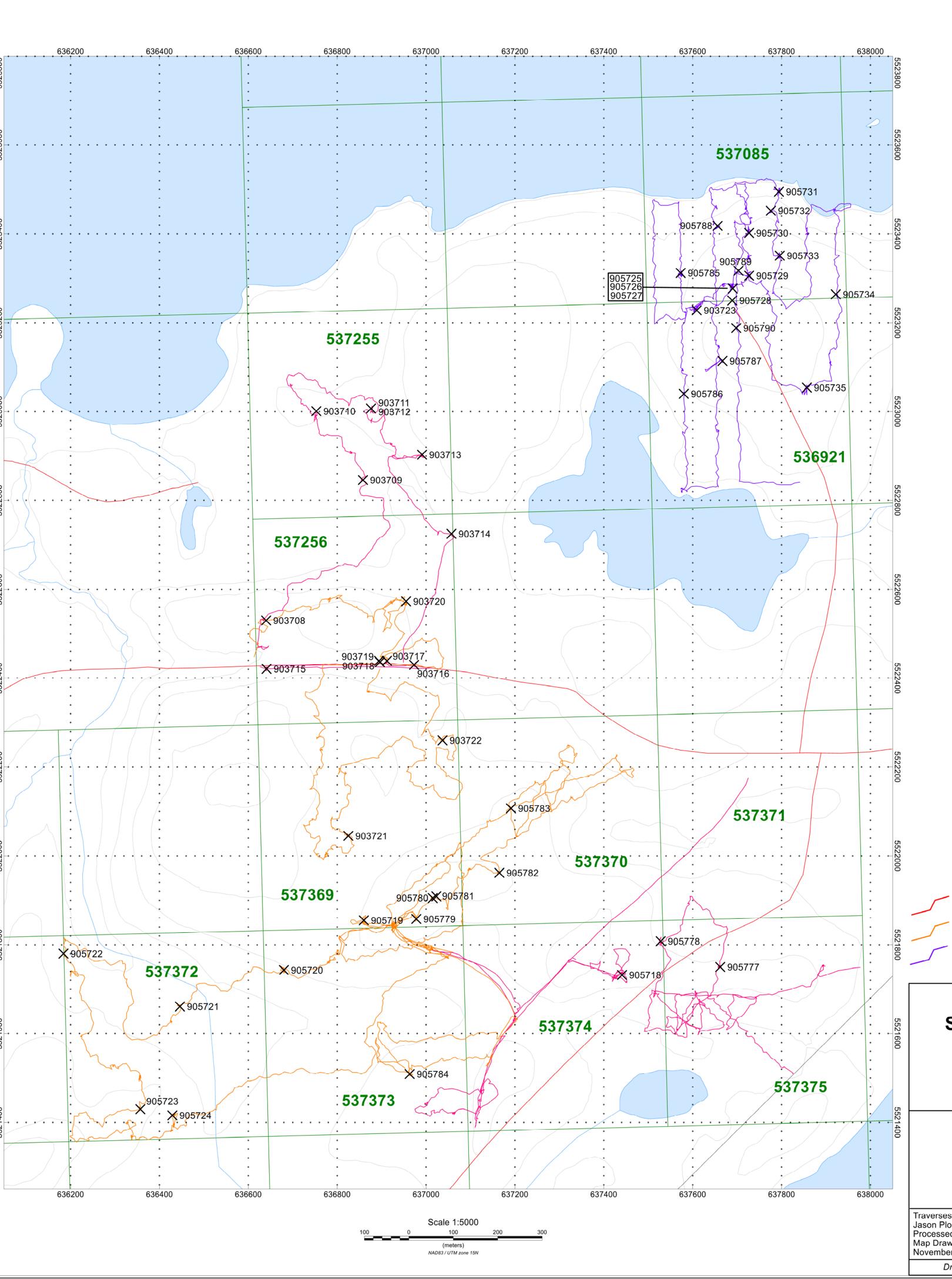
LIST OF MAPS (IN MAP POCKET)

- 1) Q2805-Skead-Darkwater-Prospecting-Samples (1:5000)
- 2) Q2805-Skead- Darkwater-Prospecting-Features (1:5000)
- 3) Q2805-Skead- Darkwater-Prospecting-Observations (1:5000)

Total Maps = 3

877.504.2345 | info@cxsltd.com | www.cxsltd.com





Traverse October 14, 2020

Traverse October 15, 2020

Traverse October 16, 2020

SKEAD HOLDINGS LTD.

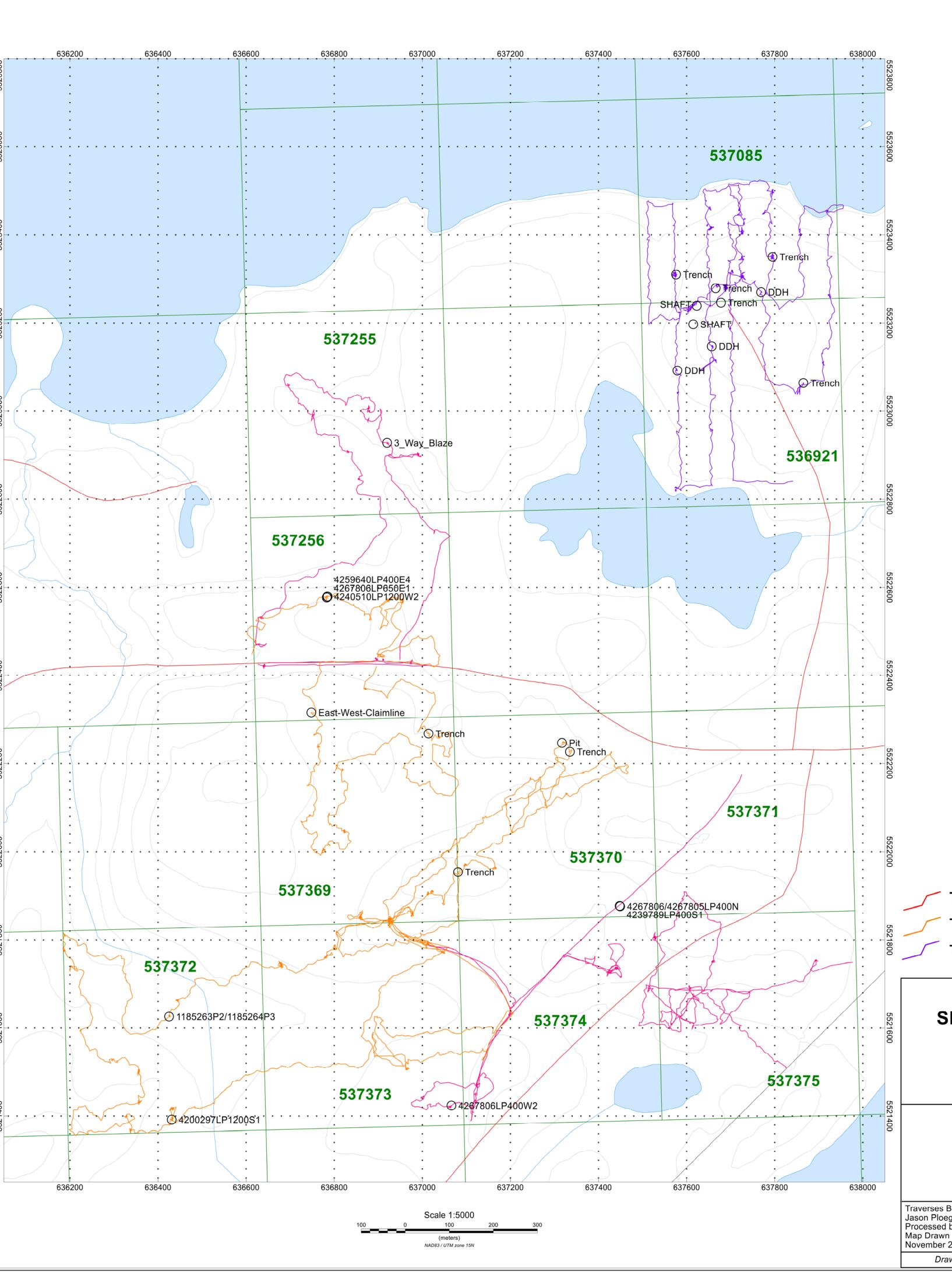
DARKWATER PROPERTY Valora Lake Area, Ontario

Prospecting Traverse Plan Map Sample Locations

Traverses By: Claudia Moraga, Jason Ploeger and Bruce Lavalley Processed by: C Jason Ploeger, P.Geo. Map Drawn By: C Jason Ploeger, P.Geo. November 2020



Drawing: Q2805-Skead-Darkwater-Prospecting-Samples



Traverse October 14, 2020

Traverse October 15, 2020

Traverse October 16, 2020

SKEAD HOLDINGS LTD.

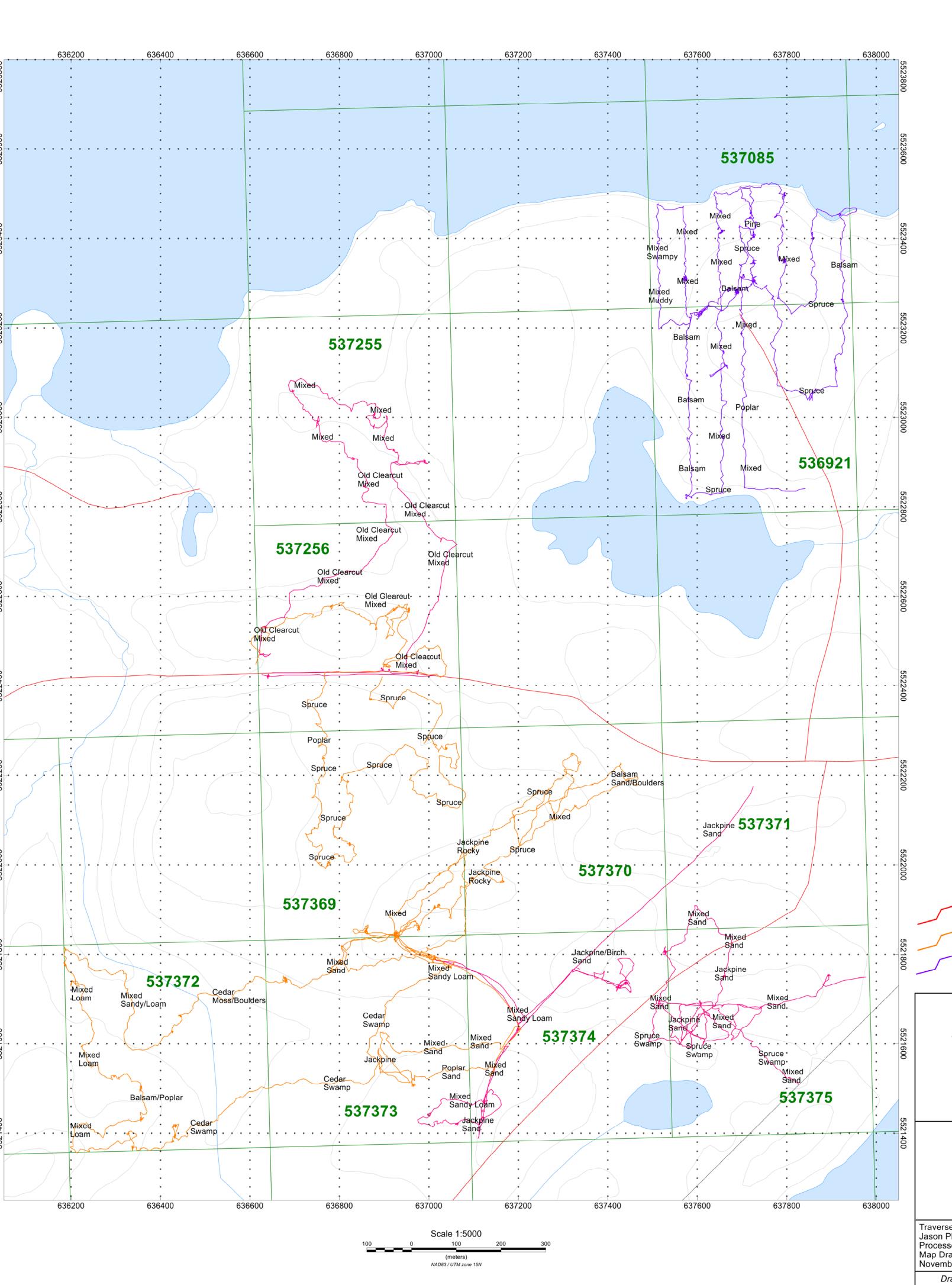
DARKWATER PROPERTY Valora Lake Area, Ontario

Prospecting Traverse Plan Map Features Located

Traverses By: Claudia Moraga, Jason Ploeger and Bruce Lavalley Processed by: C Jason Ploeger, P.Geo. Map Drawn By: C Jason Ploeger, P.Geo. November 2020



Drawing: Q2805-Skead-Darkwater-Prospecting-Features



Traverse October 14, 2020

Traverse October 15, 2020

Traverse October 16, 2020

SKEAD HOLDINGS LTD.

DARKWATER PROPERTY Valora Lake Area, Ontario

Prospecting Traverse Plan Map Field Observations

Traverses By: Claudia Moraga, Jason Ploeger and Bruce Lavalley Processed by: C Jason Ploeger, P.Geo. Map Drawn By: C Jason Ploeger, P.Geo. November 2020



Drawing: Q2805-Skead-Darkwater-Prospecting-Observations

Valora Lake Prospecting

Sample Numbers	IMA Analysis Numbers	Additional Analysis Numbers
903708	5462	
903709	5463	
903710	5464	
903711	5465	
903712	5466	
903713	5467	
903714	5468	
903715	5469	
903716	5470	A 476 MA 11
903717	5471	A 477
903718	5472	A 478 REE 525
903719	5473	A 479
903720	5474	A 480
903721	5475	
903722	5476	
903723	5477	A 481
903724	5478	A 482
905718	5479	A 490
905719	5480	
905720	5481	
905721	5482	
905722	5483	
905723	5484	A 491
905724	5485	A 492
905725	5486	
905726	5487	A 493

Valora Lake Prospecting

Sample Numbers	IMA Analysis Numbers	Additional Analysis Numbers
905727	5488	A 494
905728	5489	A 495
905729	5490	A 496
905730	5491	
905731	5492	
905732	5493	
905733	5494	A 497
905734	5495	
905735	5496	A 498
905777	5510	
905778	5511	
905779	5512	A 1057
905780	5513	
905781	5514	
905782	5515	A 1058
905783	5516	
905784	5517	A 1059
905785	5518	A 1060
905786	5519	A 1061
905787	5520	A 1062
905788	5521	A 1063
905789	5522	A 1147
905790	5523	A 1064
377596	5418	
377597	5419	
-377598	5420	

Valora Lake Prospecting

Sample Numbers	IMA Analysis Numbers	Additional Analysis Numbers
-377599	5421	
377600	5422	



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Bureau Veritas Commodities Canada Ltd. 9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada PHONE (604) 253-3158 Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

VAN21000149.1

Submitted By:

R.A. MacGregor

Receiving Lab:

Canada-Vancouver

Received:

January 28, 2021

Analysis Start: Report Date: February 03, 2021

Page:

February 10, 2021 1 of 2

CERTIFICATE OF ANALYSIS

None Given

CLIENT JOB INFORMATION

Shipment ID:

Project:

P.O. Number

Number of Samples:

11

SAMPLE DISPOSAL

IMM-PLP

Return immediately after analysis

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4

Canada

CC:

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
BAT01	1	Batch charge of <50 samples			VAN
SLBHP	11	Sorting, labeling and boxing samples received as pulps			VAN
MA370	11	4-Acid Digestion ICP-ES Finish	0.5	Completed	VAN

ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Bureau Veritas assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.

"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 10, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada PHONE (604) 253-3158

Page:

2 of 2

Part: 1 of 2

CERTIFICATE OF	AN/	ALY	'SIS			i i i i i i i i i i i i i i i i i i i										VA	W2	1000)149).1	
Me	nod N	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370
Ana	lyte	Мо	Сп	РЬ	Zn	Ag	Ni	Co	Mn	Fe	As	Sr	Cd	Sb	Bi	Ca	P	Cr	Mg	Al	Na
	Jnit	%	%	%	%	ppm	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
	IDL	0.001	0.001	0.02	0.01	2	0.001	0.001	0.01	0.01	0.02	0.01	0.001	0.01	0.01	0.01	0.01	0.001	0.01	0.01	0.01
MA1 Rock Pulp		<0.001	1.006	<0.02	0.02	5	0.005	0.003	0.02	3.08	<0.02	<0.01	<0.001	<0.01	<0.01	0.54	0.02	0.019	0.69	4.75	0.33
MA2 Rock Pulp		<0.001	1.016	<0.02	<0.01	4	0.004	0.002	0.02	3.95	<0.02	<0.01	<0.001	<0.01	<0.01	0.48	0.04	0.025	1.03	5.04	0.35
MA3 Rock Pulp		<0.001	5.832	<0.02	0.02	48	0.012	0.001	0.05	4.83	<0.02	<0.01	<0.001	<0.01	<0.01	0.12	0.03	0.022	0.88	2.28	0.03
MA4 Rock Pulp		<0.001	0.594	<0.02	<0.01	3	0.002	<0.001	<0.01	3.30	<0.02	<0.01	<0.001	<0.01	<0.01	0.09	0.02	0.023	0.84	3.80	0.27
MAS Rock Pulp		1.095	0.003	<0.02	0.01	<2	∹0.001	<0.001	0.09	6.00	<0.02	0.03	<0.001	<0.01	<0.01	2.45	0.62	0.040	2.30	6.38	1.30
MA6 Rock Pulp		0.001	2.502	<0.02	0.04	10	0.003	0.002	0.02	4.78	<0.02		<0.001	<0.01	<0.01	0.26	0.04	0.005	0.77	3.33	0.22
MA7 Rock Pulp	-	<0.001	2,263	0.03	0.04	10	0.002	0.002	<0.01	3.42	<0.02	<0.01	<0.001	<0.01	<0.01	0.10	<0.01	0.002	0.08	0.54	0.14
MA8 Rock Pulp		<0.001	2.078	<0.02	0.03	9	0.003	0.002	<0.01	3.41	<0.02	<0.01	<0.001	<0.01	<0.01	0.08	<0.01	0.001	0.08	0.67	0.18
MA9 Rock Pulp		<0.001	0.014	1.20	4.41	7	0.016	0.006	0.10	5.59	<0.02	0.01	0.010	<0.01	<0.01	3.36	0.04	0.021	2.56	7.11	3.55
MA10 Rock Pulp	-	<0.001	0.029	0,04	0.01		<0.001		0.02	1.81	<0.02	<0.01	<0.001	<0.01	<0.01	0.37	0.06	0.002	0.55	5.04	0.13
MA11 Rock Pulp	<	<0.001	0,047	<0.02	<0.01	<2	<0.001	<0.001	0.05	3.55	<0.02	<0.01	<0.001	<0.01	<0.01	1.36	0.02	0.015	1.07	2.42	0.26

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Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 10, 2021

Page:

2 of 2

Part: 2 of 2

CERTIFICATE OF ANALYSIS

VAN21000149.1

			Sta 1948 15.	
	Method	MA370	MA370	MA370
	Analyte	к	W	s
	Unit	%	%	%
	MDL	0.01	0.01	0.05
MA1	Rock Pulp	2.87	<0.01	1.24
MA2	Rock Pulp	2.91	<0.01	0.99
MA3	Rock Pulp	0.45	<0.01	1.13
-MA4	Rock Pulp	2,30	<0.01	0.60
MA5	Rock Pulp	2.45	<0.01	0.84
MAG	Rock Pulp	2.10	<0.01	2.20
MA7	Rock Pulp	0.26	<0.01	2.61
MA6	Rock Pulp	0.32	<0.01	2.70
MA9	Rock Pulp	0.19	<0.01	3,22
MA10	Rock Pulp	2.95	<0.01	0.13
MA11	Rock Pulp	0.50	0,16	0.17



Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 10, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Page:

1 of 1

Part: 1 of 2

QUALITY CO	ONTROL	REP	OR	T							110		700			VA	N21	000	149.	1	110.23
	Method	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370	MA370
	Analyte	Мо	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Sr	Cd	Sb	Bi	Ca	P	Cr	Mg	Al	Na
	Unit	%	%	%	%	ppm	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
	MDL	0.001	0.001	0.02	0.01	2	0.001	0.001	0.01	0.01	0.02	0.01	0.001	0.01	0.01	0.01	0.01	0.001	0.01	0.01	0.01
Pulp Duplicates																					
MA3	Rock Pulp	<0.001	5.832	<0.02	0.02	48	0.012	0.001	0.05	4,83	<0.02	<0.01	<0.001	<0.01	<0.01	0.12	0.03	0.022	0.88	2.28	0.03
REP MA3	QC	<0.001	5.833	<0.02	0.02	48	0.012	0.001	0.05	4.82	<0.02	<0.01	<0.001	<0.01	<0.01	0.12	0.03	0.022	0.91	2.28	0.03
Reference Materials																					
STD CDN-ME-14	Standard	0.002	1.187	0.49	3.03	43	0.002	0.017	0.08	17.15	<0.02	<0.01	0.009	<0.01	0.01	0,72	0.02	0.003	1.27	4.25	0.49
STD CDN-ME-9	Standard	<0.001	0.665	<0.02	0.01	3	0.920	0.017	0.12	14.19	<0.02	0.03	<0.001	<0.01	<0.01	4.25	0.07	0.033	4.07	6.77	1.86
STD CDN-ME-14 Expected			1.221	0.495	3.17	43.5	0.002	0.0172	0.0883	18.04	0.0088		0.0088		0.0094	0.747	0.0147	0.0014	1.28	4.47	0.53
STD CDN-ME-9 Expected			0.654		0.012		0.93	0.0169	0.121	13.84		0.03				4.21	0.06	0.0284	4.05	6.74	1.86
BLK	Blank	<0.001	<0,001	<0.02	<0.01	<2	<0.001	<0.001	<0.01	<0.01	<0.02	<0.01	<0.001	<0.01	<0.01	<0.01	<0.01	<0.001	<0.01	<0.01	<0.01

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MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

Client:

None Given

Report Date:

February 10, 2021

Page:

1 of 1

Part: 2 of 2

QUALITY CONTROL REPORT

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

VAN21000149.1

	Method	MA370	MA370	MA370
	Analyte	K	W	s
	Unit	%	%	%
	MDL	0.01	0.01	0.05
Pulp Duplicates				
MA3	Rock Pulp	0.45	<0.01	1.13
REP MA3	QC	0.45	<0.01	1.10
Reference Materials				
STD CDN-ME-14	Standard	1.65	<0.01	15.52
STD CDN-ME-9	Standard	0.65	<0.01	2.55
STD CDN-ME-14 Expected		1.7		16.14
STD CDN-ME-9 Expected		0.616	•	2.58
BLK	Blank	<0.01	<0.01	<0.05



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Bureau Veritas Commodities Canada Ltd. 9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada PHONE (604) 253-3158 Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Submitted By:

R.A. MacGregor

Receiving Lab:

Canada-Vancouver

Received:

February 02, 2021

Analysis Start:

February 09, 2021

Report Date: Page:

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

February 17, 2021 1 of 4

CERTIFICATE OF ANALYSIS

VAN21000176.1

Lab

VAN

VAN

CLIENT JOB INFORMATION

Project:

None Given

Shipment ID:

P.O. Number

Number of Samples:

86

SAMPLE DISPOSAL

IMM-PLP

Return immediately after analysis

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4

Canada

CC:

Procedure Number of Code Description Test Report
Code Samples Wgt (g) Status

SLBHP 86 Sorting, labeling and boxing samples received as pulps

LF100 86 Refractory and REEs by fusion and ICP-MS analysis 0.2 Completed

ADDITIONAL COMMENTS

JEFFREY CANNON
Geochemistry Department Supervisor

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

All results are considered the confidential property of the client. Bureau Veritas assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.

""" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Client: MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 17, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Page: 4 of 4

Part: 1 of 2

CERTIFICATE OF A	MALY	/SIS					1								· V/	\N21	1000)176	3.1	
Meth	od LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100
Anal	te Ba	Be	Co	Cs	Ga	Hf	Nb	Rb	Sn	Sr	Ta	Th	U	V	W	Zr	Z1 100	La	Ce	Pr
u	ılt ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
M DEFE SOO	- 	1	0.2	0.1	0.5	0.1	0.1	0.1	1	0.5	0.1	0.2	0.1	8	0.5	0.1	0.1	0,1	0.1	0.02
TILL 300 ROCK PUID	227	1	7.8	0.5	11.1	4.8	50.8	60.7	2	26.7	6.0	501.6	120.2	< 8	0.7	167.5	44.6	487.3	853.0	92.19
REE 509 Rock Pulp	385	2	4.3	1.1	13.0	3.7	24.2	117.8	2	9.2	2.6	179.7	42.0	<8	<0.5	131.5	19.1	192.2	335.5	35.39
NEC 310 Rock Pulp	193	2	7.1	0.4	9,2	2.0	40.5	54.9	1	15.0	5.1	544.4	195.8	<8	<0.5	97.4	53.0	543.2	962.2	101.29
REE 511 Rock Pulp	118	<1	3.9	0.2	9.5	5.9	56.3	28.5	1	33.0	7.2	1041.7	211.5	<8	1.1	203,3	71.9	395.7	714,6	77.59
REE 612 Rock Pulp	344	5	26.9	1.4	10,4	6,2	124.3	163.3	3	27.7	11.5	1149.3	247.8	<8	1.4	228.2	134.5			
REE 513 Rock Pulp	669	<1	4.1	0.3	4.4	3.5	21.0	149.5	-1	19,1	2.8	190,6	29.3	-<8	1.2	125.1	22,3	207.7	363.7	37.34
REE 514 Rock Pulp	556	2	60.7	0.7	7.0	16.4	295.7	143.8	7	50.0	35.8	4582.0	602.3	17	4.1	598.1	412.4			800.04
REE 515 Rock Pulp	401	2	57.3	0.5	8,2	17.0	308.3	127.1	7	64.3	37.3	4542.0	578.2	19	5.5	592.8	436.8		9744.0	000.04
REE 516 Rock Pulp	601	3	27.6	0.4	7.4	7.2	90.6	132.3	3	31.5	11.3	2415,8	699.6	<8	2.2	253.6	212.0	2272.0	4000 7	433.38
REE 517 Rock Pulp	632	2	16.8	0.5	4.4	6.4	75.9	154.6	2	27.3	9.7	1513.1	335.4		2.3	243.5	450.7	1040.5	2000.7	200.00
REE 518 Rock Pulp	629	1_	34.1	0.4	4.3	5.1	88.4	165.9	3	34.6	12.7	1217.2	445.5	8	5.3	177.4	148.7		2481.8	251.11
REE 519 Rock Pulp	705		24.8	0.9	6,2	7,8	132,2	190.4	3	34.8	16.0	1765.6	252.6	14	2.6	271.3	170.7			365.26
REE 520 Rock Pulp	906	10	7.0	2.7	26.2	11.3	20.1	138.9	2	299.0	1.1	40.6	9,6	91	4.7	407.5	18.3	00.0	450.4	17.01
REE 521 Rock Pulp	795	4	5.8	4.3	15.8	8.2	14.9	160.0	1	151.5	0.7	30.8	10.4	57	4.3	284.9	9.5	52.7	96,9	40.50
REE 522 Rock Pulp	10721	3	3.7	0.7	3.7	1.4	4.9	30.4	<1	764.1	0.4	7.5	2.1	38	2,9	51.0	9.5	374.8	413.5	32,82
REE 523 Rock Pulp	6032	13	11.0	2.6	17.1	6.0	15.0	97,2	1	483,1	0.4	15.8	10.5	122	0,3	242.6	22.8	374.0	427.6	36,83
REE 524 Rock Pulp	16891	6	9.7	1.7	7.4	2.1	6.0	78.0		1110.7	0.4	12.7	5.0	74		83.4	16.0	650.0	704.8	57.16
REE 525 Rock Pulp	324	<1	5.1	1.1	43.0	5.5	113.0	33.4	8	29.3	3,3	9.2	5.2	<8	5.5	215.5	456.8	81.4		
REE 526 Rock Pulp	796	<1	11.4	0.6	5.7	4.8	38.9	165.6	1	32.5	44	540.5	102.8	18	0.8	174.7	60.2	620.8	158.5	19.18
REE 527 Rock Pulp	732	<1	16.4	0.3	4.4	7.9	105.2	138.3	2	27.4	11.9	914.9	120.7	18	4.3	289.1	103.9	4050.0	0000 4	004.40
REE 528 Rock Pulp	687	1	48.1	2.3	16.1	35.8	34.0	141.9	4	40.3	3.3	580.0	447.1	93	4.4	4200.1	96.0	EE2.0	2320.1	Z34. TO
REE 529 Rock Pulp	754	3	4.7	0.5	5.4	4.1	52.5	171.4	1	25.1	5.9	618.9	110.6	9	1.6	4545	75.0	500.0	4074.7	106.68
REE 530 Rock Pulp	749	2	25.4	0.7	5.9	6.5	76.4	183.9		32,8	9.1	955.6	155.9	13	3.9	154.5 231.1	73.2	003.4	14141	130.22
REE 531 Rock Pulp	863	1	11.6	0.7	7.0	4.8	40.4	203.3		20.3	6.2	334.7	64.0	12	2.3	172.3	45.1	371.0	2033.0	212.04
REE 532 Rock Pulp	848	<1	14.7	0.7	5.9	3.6	41,7	107.4		27.3	5.5	661.1	420.7	10	1.0	407.0	70.0	742.0	651.2	69.67
REE 593 Rock Pulp	584	2	35.2	0.5	3,7	3.2	48.3	136.7		23.9	7.0	4070.7	1512.5	11	4.4	127.0	19.0	712.9	1000.5	130.03
***************************************							, -			20.0	1.4	1070.7	1012.0	- 11	1.1	113.2	174.7	903.7	1748.5	180.60



www.bureauveritas.com/um

Client: MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 17, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Page: 4 of 4

Part: 2 of 2

CERTIFICATE OF ANALYSIS

VAN21000176.1

	Method	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100	LF100
	Analyte	Nd	Sm	Eu	Gd	Tb	Dy	Ho	Er	Tm	Yb	Lu
	Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	0.3	0.05	0.02	0.05	0.01	0.05	0.02	0.03	0.01	0.05	0.01
REE 508	Rock Pulp	295.3	39.48	2.09	24.41	2.49	10.70	1.64	3.98	0.50	2.90	0.39
REE 509	Rock Pulp	114.7	15.06	0.89	9.56	0.99	4.46	0.67	1.68	0.20	1.38	0.19
REE S10	Rock Pulp	320.5	45,42	2.24	28.88	3.14	14.11	2.09	5.11	0.67	3.81	0.48
REE 511	Rock Pulp	250.3	36.14	2.28	26.62	3.28	16.45	2,70	7.17	0.84	4.68	0.58
REE 512	Rock Pulp	785.9	114.33	6.90	77.96	8.46	35.17	5.05	11.52	1.41	8,27	1.03
REE 513	Rock Pulp	116.4	16.18	1.00	10.15	1.14	5.07	0.76	1.85	0.24	1.30	0.10
REE 514	Rock Pulp	2910.7	417.47	16.32	269.42	27.70	112.40	14.95	33.35	3.88	21.98	2.67
REE 515	Rock Pulp	2829.7	409.68	15. 6 9	256.80	26.95	114.87	15.51	34.32	4.15	23.58	2.97
REE 516	Rock Pulp	1380.3	197.86	9,05	129.96	14.22	61.03	8. 49	18.89	2.27	12.56	1.47
REE 517	Rock Pulp	962.5	134.15	5.18	86.19	9.39	41.19	5.67	12.64	1.58	8.47	1.09
REE 518	Rock Pulp	800.2	116.56	4,93	75.07	8.47	38.04	5.57	13.25	1.60	9.24	1.17
REE 519	Rock Pulp	1150.3	162.95	6.03	99.69	10.70	45,25	6.10	14.01	1.66	9.50	1.23
REE 520	Rock Pulp	55.9	8.95	2.05	5.93	0.71	3,32	0.56	1.62	0.24	1.58	0.25
REE 521	Rock Pulp	34.5	5.05	1.08	3.38	0.39	1.80	0.33	0.88	0.13	0,93	0.14
REE 522	Rock Pulp	88.4	9.16	2,30	5.23	0.47	2.09	0.27	0,71	0,11	0.71	0,10
REE 523	Rock Pulp	106.7	12.31	3.37	8.08	0.89	4.17	0.76	1.97	0.28	1.80	0.27
REE 524	Rock Pulp	154.7	15.57	3.81	8.88	0.79	3.40	0.47	1.26	0.18	1.11	0.14
REE 525	Rock Pulp	74.4	17.91	1.87	29.02	6.73	57.03	16.81	71.07	14.13	102.89	15.72
-REE 526	Rock Pulp	373.4	52.23	2,40	32,58	3.50	15.09	2.18	5.22	0.66	3.86	0.51
REE 527	Rock Pulp	742.6	104.71	7.53	62.28	6.62	27.09	3.72	7.90	1.01	5.88	0.75
REE 528	Rock Pulp	341.3	51,53	4.56	33.73	4.74	23.83	3.84	10.03	1.40	8.88	1.19
REE 529	Rock Pulp	412.7	59.04	2.45	36.78	4.12	17.77	2.65	6.06	0.80	4.40	0.59
REE 530	Rock Pulp	671.7	95.89	3.92	58.87	6.11	24.71	3.45	7.59		5,56	0.71
REE 531	Rock Pulp	214.4	31.59	1.50	20.22	2.29	10.51	1.61	4.06		2.84	0.39
REE 532	Rock Pulp	435.3	61.80	2.57	39.59	4.34	19.08	2.89			5.15	0.68
REE 533	Rock Pulp	584.2	92.63	3.93	62.92	8.74	45.00	7.56	19.58	2.63	14.74	1.75



www.bureauveritas.com/um

Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 17, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Page: 1 of 1

Part: 1 of 2

QUALITY CC	NTROL	REP	OR	Γ	+ 1						N					VA	N21	000	176.	1	
	Method	LF100	LF100	LF100	LF100	LF100															
	Analyte	Ва	Be	Co	Cs	Ga	Hf	Nb	Rb	Sn	Sr	Ta	Th	U	V	W	Zr	Y	La	Ce	Pr
	Unit	ppm	ppm	ppm	ppm	ppm															
	MDL	1	1	0.2	0.1	0.5	0.1	0.1	0.1	1	0.5	0.1	0.2	0.1	8	0.5	0.1	0.1	0.1	0,1	0.02
Pulp Duplicates																					
REE 410	Rock Pulp	702	1	5.9	0.5	6.2	4.9	40.7	173.5	2	29.0	4.4	470.4	97.0	14	0.6	174.9	51.5	575.4	969.7	102.50
REP REE 410	QC	692	<1	5.4	0.6	6.3	5.8	41.9	168.4	1	27,7	6.7	463.3	95.7	13	0.7	207.3	51.7	589.0	995.5	103.21
REE 429	Rock Pulp	814	<1	6.8	0.6	6.3	6.6	59.8	188.2	2	26.6	7.3	718.6	117.7	18	1.5	224.9	73.6	723.4	1334.0	137.95
REP REE 429	QC	841	<1	7.2	8.0	5.9	6.2	60.5	191.7	2	28.1	7.1	705.2	117.7	19	1.1	219.1	75.8	730.2	1345.4	137.74
REE 506	Rock Pulp	301	1	8.8	1.0	10.3	5.6	59.1	94.5	2	22.4	6.8	613.2	132.0	<8	0,8	208.7	50.9	645.1	1117.5	120.80
REP REE 506	QC	308	2	9.4	1.1	10.1	6.1	61.5	94.2	2	23.8	7.3	633,9	135.7	<8	1.1	223.6	51.7	642.2	1132.4	121.35
REE 528	Rock Pulp	687	1	48.1	2.3	16.1	35.8	34.0	141.9	4	40.3	3.3	580.0	447.1	93	1.4	1299.4	86.9	553.0	983.3	106.68
REP REE 528	QC	671	1	48.1	2.3	16.5	36.6	33.0	138.0	4	40.7	3.5	564.0	437.6	87	1.0	1305.6	87.2	541.5	950.6	105.47
Reference Materials										***											
STD SO-19	Standard	471	15	23.7	4.7	16.5	2.9	70.3	19.5	19	310.4	4.8	13.4	19.5	181	9.6	112.8	35.6	68.9	155.3	19.63
STD SO-19	Standard	478	16	23.6	4.3	16.2	3.2	70.0	18.4	19	311.3	4.2	13.6	19.3	153	9,9	113.4	37.2	70.8	152.3	19.76
STD SO-19	Standard	472	14	23.4	4.3	16.1	3.1	68.3	18.9	19	309.8	5.0	13.9	19.0	161	9,5	111.5	35.1	70.1	145.2	19.36
STD SO-19	Standard	488	15	24.0	4.8	17.0	3.3	73.5	19.7	19	322.8	5.1	13.8	20.1	174	9.5	118.2	36.9	73.3	146.7	20.02
STD SO-19	Standard	492	22	24.0	4.5	15.8	3.2	70.3	20.0	19	321.5	5.2	14.6	19.7	144	11.2	109.0	35,6	73.4	141.8	19.92
STD SO-19	Standard	468	16	24.0	4.6	15.8	3.2	68.0	19.7	19	310.7	4.9	13.7	19.1	144	9.4	111.0	35.4	71.8	157,9	19.66
STD SO-19	Standard	472	12	24.1	4.4	16.5	3.0	68.5	19.2	18	310.9	4.7	13.6	19.5	166	9.4	109.0	34.9	73.4	154.6	18.74
STD SO-19	Standard	470	15	24.4	4.3	15.9	3.0	68,6	19.1	19	319,1	4.5	13.9	20.2	160	9,5	109.1	35.2	72.7	153.1	18,91
STD SO-19 Expected		486	20	24	4.5	17.5	3.1	68.5	19.5	19	317.1	4.9	13	19.4	165	9,8	112	35,5	71.3	161	19.4
BLK	Blank	1	<1_	<0.2	<0.1	<0.5	<0.1	<0.1	<0.1	<1	1.2	<0.1	<0.2	<0.1	<8	<0.5	0.2	<0.1	<0.1	<0.1	<0.02
BLK	Blank	<1	<1	<0.2	<0.1	<0.5	<0.1	<0.1	<0.1	<1	1.3	<0.1	<0.2	<0,1	<8	<0.5	0.4	<0.1	<0.1	<0.1	<0.02
BLK	Blank	<1	<1	<0.2	<0.1	<0.5	<0.1	<0.1	<0,1	<1	1.0	<0.1	<0,2	<0.1	<8	<0.5	<0.1	<0.1	0.2	<0.1	<0.02



EUREAU MINERAL LABORATORIES VERITAS Canada

www.bureauveritas.com/um

Client:

MacGregor, R.A. 28 Ford St.

Sault Ste, Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 17, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Page: 1 of 1

VAN21000176.1

Part: 2 of 2

QUALITY CO	NTROL	REP	OR	ľ					- 11-			
	Method	LF100										
	Analyte	Nd	Sm	Eu	Gd	Tb	Dy	Но	Er	Tm	Yb	Lu
	Unit	ppm										
	MDL	0.3	0.05	0.02	0.05	0.01	0.05	0.02	0.03	0.01	0.05	0.01
Pulp Duplicates	_			•								
REE 410	Rock Pulp	319.5	45.89	1,90	28.23	3.09	13.00	1.82	4.30	0.54	3.27	0.43
REP REE 410	QC	320.2	45.90	1.98	29.31	3.11	12.93	1.87	4.11	0,55	3.32	0.44
REE 429	Rock Pulp	437.7	62.65	2.77	39.99	4.47	19.21	2.70	6.41	0.78	4.77	0.64
REP REE 429	QC	441.3	62.14	2.83	39.49	4.39	19.63	2.80	6.55	0.80	4.84	0.64
REE 506	Rock Pulp	389.7	50.89	2.73	29.23	2.96	13.03	1.91	4.59	0.60	3.48	0.44
REP REE 506	QC .	393.6	50.36	2.74	29.73	2.98	12.77	1.94	4.78	0.59	3.59	0.46
REE 528	Rock Pulp	341.3	51.53	4.56	33.73	4.74	23.83	3.84	10.03	1.40	8.88	1.19
REP REE 528	QC	346.5	52.48	4.60	34.90	4.68	23.63	3.75	9.74	1.45	8.83	1.22
Reference Materials												
STD SO-19	Standard	77.1	13.30	3.61	10.58	1,38	7.35	1.38	3.80	0.53	3.50	0.51
STD SO-19	Standard	77.1	13.54	3.71	10.21	1.35	7.35	1.39	3.69	0.54	3.33	0.50
STD SO-19	Standard	74.7	13.13	3.71	10.49	1.40	7.26	1.37	3.85	0.53	3.32	0.52
STD SO-19	Standard	78.4	13.68	3.81	10.54	1.44	7.64	1.43	4.00	0.55	3.41	0.53
STD SO-19	Standard	77.1	13.38	3.74	10.30	1.37	7.18	1.37	3.99	0.51	3.30	0.52
STD SO-19	Standard	77.3	13.29	3.64	10.54	1.35	7.00	1.36	3.71	0.51	3.29	0.48
STD SO-19	Standard	72.9	12.75	3.57	10.28	1.36	7.06	1.31	3.60	0.51	3,24	0.51
STD SO-19	Standard	72,3	12.31	3.54	9.93	1.34	6.87	1.32	3.70	0.54	3.33	0.50
STD SO-19 Expected		75.7	13.7	3.81	10.53	1.41	7.5	1.39	3,78	0.55	3.55	0.53
BLK	Blank	<0.3	<0.05	<0.02	<0.05	<0.01	<0.05	<0.02	<0.03	<0.01	<0.05	<0,01
BLK	Blank	<0.3	<0.05	<0.02	<0.05	<0.01	<0.05	<0.02	<0.03	<0.01	<0.05	<0.01
BLK	Blank	<0.3	<0.05	<0.02	<0.05	<0.01	<0.05	<0.02	<0.03	<0.01	<0.05	<0.01



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Bureau Veritas Commodities Canada Ltd. 9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada PHONE (604) 253-3158 Client:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Submitted By:

R.A. MacGregor

Receiving Lab:

Canada-Vancouver

Received:

January 26, 2021

Analysis Start: Report Date: February 03, 2021

Page:

February 16, 2021 1 of 4

CERTIFICATE OF ANALYSIS

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

CLIENT JOB INFORMATION

Project:

None Given

Shipment ID:

P.O. Number

Number of Samples:

82

Procedure Number of Code Description Test
Code Samples Wat (

SLBHP

AQ115-IGN

82 82

ADDITIONAL COMMENTS

Sorting, labeling and boxing samples received as pulps

Ignite samples, acid digest, Au by ICP-MS

Wgt (g)

VAN21000118.1

15

Report Status

.

Lab

VAN Completed VAN

SAMPLE DISPOSAL

IMM-PLP

Return immediately after analysis

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4

Canada

CC:



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Bureau Veritas assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted.

"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Client: MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 16, 2021

Page: 2 of 4

Part: 1 of 1

CERTIFICATE OF ANALYSIS

VAN21000118.1

	Approximate the second	
	Method	AQ115
	Analyte	Au
	Unit	ppb
	MDL	0.5
A462	Rock Pulp	289. 8
- A463	Rock Pulp	4.0
-A464	Rock Pulp	46.9
A465	Rock Pulp	6.6
A466	Rock Pulp	2.4
A467	Rock Pulp	4. 5
A468	Rock Pulp	22.2
A469	Rock Pulp	4.4
A470	Rock Pulp	3.2
A471	Rock Pulp	7.3
	Rock Pulp	9.7
- A473	Rock Pulp	10,8
- \ \ 474	Rock Pulp	4.0
A475	Rock Pulp	2.6
A476	Rock Pulp	4.5
A477	Rock Pulp	1.4
A478	Rock Pulp	<0.5
A479	Rock Pulp	3.0
A480	Rock Pulp	58.4
A481	Rock Pulp	1071.8
A482	Rock Pulp	2415.8
A483	Rock Pulp	5.5
A484	Rock Pulp	8.4
A485	Rock Pulp	4.0
-A486	Rock Pulp	10.7
A487	Rock Pulp	0.8
- A488	Rock Pulp	0.9
A489	Rock Pulp	5.0
A490	Rock Pulp	<0.5
A491	Rock Pulp	1.5



PHONE (604) 253-3158

MINERAL LABORATORIES Canada

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

Bureau Veritas Commodities Canada Ltd.

www.bureauveritas.com/um

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

Client:

None Given

Report Date:

February 16, 2021

Page:

3 of 4

Part: 1 of 1

CERTIFICATE OF ANALYSIS

VAN21000118.1

	Method	AQ115
	Analyte	Au
	Unit	ppb
	MDL	0.5
A492	Rock Pulp	<0.5
A493	Rock Pulp	7.2
A494	Rock Pulp	<0.5
A495	Rock Pulp	721.5
A496	Rock Pulp	3.8
A497	Rock Pulp	>10000
A498	Rock Pulp	1091.3
A499	Rock Pulp	53.2
A500	Rock Pulp	5.7
A1051	Rock Pulp	8.6
A1052	Rock Pulp	23. 0
A1053	Rock Pulp	1.1
A1054	Rock Pulp	<0.5
A1055	Rock Pulp	3.7
A1056	Rock Pulp	4.0
A1057	Rock Pulp	2.1
A1058	Rock Pulp	11.3
A1059	Rock Pulp	1.9
A1060	Rock Pulp	0.9
A1061	Rock Pulp	2.7
A1062	Rock Pulp	<0.5
A1063	Rock Pulp	<0.5
A1064	Rock Pulp	0.5
A1005	Rock Pulp	1118.8
-A1066	Rock Pulp	2002.2
A1067	Rock Pulp	1.0
A1068	Rock Pulp	0.7
A1069	Rock Pulp	12,4
A1070	Rock Pulp	3.9
A1071	Rock Pulp	1.4



Bureau Veritas Commodities Canada Ltd.

PHONE (604) 253-3158

www.bureauveritas.com/um

Client:

MacGregor, R.A.

28 Ford St.

Sault Ste, Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

February 16, 2021

Page:

1 of 1

Part: 1 of 1

QUALITY CONTROL REPORT

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

VAN21000118.1

		n in the second
	Method	AQ115
	Analyte	Au
	Unit	ppb
	MDL	0.5
Pulp Duplicates		
A487	Rock Pulp	0.8
REP A487	QC	8,0
A1074	Rock Pulp	1.8
REP A1074	QC	3.1
A1091	Rock Pulp	36.9
REP A1091	QC	38.9
Reference Materials		
STD OREAS901	Standard	389.8
STD OREAS901	Standard	360.2
STD OREAS901	Standard	375,4
STD OREAS901 Expected	·	363
BLK	Blank	<0.5
BLK	Blank	<0.5
BLK	Blank	<0.5



www.bureauveritas.com/um

Bureau Veritas Commodities Canada Ltd. 9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada PHONE (604) 253-3158 Client: MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Submitted By: Receiving Lab: R.A. MacGregor Canada-Vancouver

Received:

December 17, 2020

Analysis Start: Report Date: December 22, 2020 January 08, 2021

Page:

1 of 5

CERTIFICATE OF ANALYSIS

VAN20002913.1

CLIENT JOB INFORMATION

Project: None Given

Shipment ID:

P.O. Number

Number of Samples: 112

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

ADDITIONAL COMMENTS

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
SLBHP	112	Sorting, labeling and boxing samples received as pulps			VAN
MA200	112	4 Acid digestion ICP-MS analysis	0.25	Completed	VAN

SAMPLE DISPOSAL

IMM-PLP

Return immediately after analysis

Bureau Veritas does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To:

MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4

Canada

CC:





www.bureauveritas.com/um

Client:

MacGregor, R.A. 28 Ford St.

None Given

Sault Ste. Marie Ontario P6A 4N4 Canada

Project: Report Date:

January 08, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Page: 2 of 5 Part: 1 of 3

Mar-No-lear	CERTIFIC	ATE OF AN	IALY	SIS						eug.							V/4	M2(0002	913	.1	
MASSIS Rock Pulp 1.9 Port P		Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200													
MOSE MASSES Rock Pulp 1.0 0.1		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Th	Sr	Cd	Sb	Bi	٧	Ca	P	La
MAS4855 Rock Pulp 1.9 56.0 22.9 24 9.2 79.1 35.6 161 4.21 39 4.9 11.5 21 0.1 1.1 0.5 130 9.09 0.90 7.00		Unit	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	%	ppm							
MAS456		MDL	0.1	0.1	0.1	1	0.1	0.1	0.2	1	0.01	1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.001	0.1
HMAG467 Rock Pulp	-IMA5455	Rock Pulp	1.9	56.0	22.9	24	0.2	79.1	35.8	161	4.21	39	4.3	11.5	21	<0.1	1.1	0.5	150	0.09	0.047	26. 2
MASSSS Rock Pulp 1.1 76.6 28.6 82 0.3 77.7 32.6 298 6.84 29 3.7 7.9 27 40.1 1.2 0.5 151 0.11 0.042 10.0	1MAS456	Rock Pulp	2.3	41.6	29,2	23	0.3		44.6	144	4.18	56	4.6	12.3	19	<0.1	2.0	0.5	166	0.09	0.053	23.4
MAS466 Rock Pulp 2.9	-IMA5457	Rock Pulp	1.0	61.6	24.5	34	0.2	70.9	33.0	376	5.89	27	3.3	8.3	25	<0.1	0.9	0.4	170	0.32	0.054	20. 9
MASSAGO Ruck Pulp 2.5 69.2 9.7 6 <0.1 68.3 68.6 71 2.57 62 7.1 17.8 31 <0.1 0.4 0.9 84 0.24 9.031 29.6 MASSAGO Ruck Pulp 3.4 62.2 9.2 6 <0.1 52.5 55.7 63 2.02 67 5.9 13.6 28 <0.1 0.6 0.8 86 0.09 0.037 21.4 MASSAGO Rock Pulp 0.9 2.9 1.8 21 <0.1 3.1 2.1 109 2.03 <1 1.8 5.5 32 0.2 <0.1 <0.1 4 0.20 0.004 22.5 MASSAGO Rock Pulp 0.9 6.5 2.5 10 <0.1 2.4 0.9 78 1.59 <1 1.9 5.7 8 0.2 0.1 <0.1 3 0.09 0.005 1.3 MASSAGO Rock Pulp 0.9 4.0 2.9 34 <0.1 4.3 3.3 307 2.76 <1 1.3 6.7 63 <0.1 0.1 0.1 0.1 4 0.20 0.015 28.8 MASSAGO Rock Pulp 1.4 31.6 2.7 20 <0.1 2.3 3.2 3.3 31 2.43 1 1.3 6.7 63 <0.1 0.1 0.1 0.1 4 0.20 0.015 28.8 MASSAGO Rock Pulp 0.5 2.1 2.2 2.3 <0.1 2.3 2.3 2.3 2.1 2.88 <1 1.6 8.4 54 <0.1 <0.1 <0.1 0.1 4 0.20 0.015 28.8 MASSAGO Rock Pulp 0.5 2.1 2.2 10 <0.1 2.2 2.8 34 1.59 <1 1.1 6.2 71 <0.1 <0.1 <0.1 3 0.41 0.013 20.9 MASSAGO Rock Pulp 0.5 2.1 2.2 10 <0.1 2.2 1.2 98 1.59 <1 1.1 6.2 71 <0.1 <0.1 <0.1 3 0.60 0.012 25.7 MASSAGO Rock Pulp 0.5 2.1 2.2 10 <0.1 2.2 1.2 98 1.59 <1 1.1 6.2 71 <0.1 <0.1 <0.1 3 0.41 0.013 20.9 MASSAGO Rock Pulp 0.5 2.1 2.2 10 <0.1 2.2 1.2 98 1.59 <1 1.1 6.2 71 <0.1 <0.1 <0.1 3 0.60 0.012 25.7 MASSAGO Rock Pulp 0.5 2.1 2.2 10 <0.1 2.2 1.2 98 1.59 <1 1.1 6.2 71 <0.1 <0.1 <0.1 0.1 3 0.60 0.012 25.7 MASSAGO Rock Pulp 0.5 2.5 0.5 2.5 2.5 0.1 2.2 2.2 2.8 3.4 1.1 4.5 2.2 2.2 2.1 2.2 2.2 2.1 2.2 2.2 2.2 2.1 2.2 2.2 2.2 2.2 2.1 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2.2 2	IMA5458	Rock Pulp	1.1	76.6	26.6	32	0.3	77.7	32.6	298	5,34	29	3.7	7.9	27	<0.1	1.2	0.5	151	0.11	0.042	18.3
IMAS461 Rouk Pulp 3.4 62.2 9.2 6																						



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Project:

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Sault Ste. Marie Ontario P6A 4N4 Canada

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January 08, 2021

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Part: 2 of 3

CERTIFICATE OF AN	VALY	′SIS										- 111			V/A	\N20	0002	913	.1	
Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200
Analyte	Cr	Mg	Ва	Ti	Al	Na	K	W	Zr	Ce	Sn	Y	Nb	Ta	Be	Sc	Li	s	Rb	Hf
Unit	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm
MDL	1	0.01	1	0.001	0.01	0.001	0.01	0.1	0.1	1	0.1	0.1	0.1	0.1	1	1	0.1	0.1	0.1	0.1
- IMAS455 Rock Pulp	125	1.05	526	0.453	9.73	0.204	5.64	3.6	126.0	56	2.4	14.3	10.9	0.9	3	20	25.4	0.3	227.5	3.8
-IMAS456 Rock Pulp	142	1.13	589	0,499	0.40	0.004	6.16	4.3	132.7	56	2,8	14.5	11.3	1.0	3	22	28.4	0.4	254.3	4.0
IMA5457 Rock Pulp	132	1.43	479	0.478	8.46	0.419	4.33	2.4	111.1	45	1.4	17.0	8.1	0.7	4	19	33.5	0.3	186.0	3.1
- IMA5458 Rock Pulp	129	1,32	507	0,420	8.55	0,671	4.29	2.2	109,4	42	1.6	15.0	7.7	0.7	3	17	34.7	0.2	193.6	3.2
IMA5459 Rock Pulp	210	0.67	548	0.304	6.06	0.373	3.49	1.7	109.8	36	0.8	10,6	5.7	0.5	3	13	21.6	0.1	163.4	3.4
-IMA5460 Rock Pulp	167	0.48	781	0.284	7.32	0.135	5.34	1.9	120.0	62	1.1	12.1	8.2	0.8	4	12	25.7	0.4	283.1	3.7
- IMA5461 Rock Pulp	186	0.47	743	0.307	6.96	0.139	5.01	1.5	145.1	46	1.5	11.1	7.6	0.7	3	14	27.0	0.4	277.2	4.2
IMA5462 Rock Pulp	88	0.31	333	0.096	4.07	1.868	1.16	8.0	138.3	57	2.8	10.7	15.1	1.0	<1	4	8.9	<0.1	32.2	4.9
IMA5463 Rock Pulp	57	0.38	173	0.080	4.83	0.113	2.47	0.8	232.8	3	3.5	10.3	18.1	1,3	1	5	6.3	<0.1	55.5	7.3
IMA5464 Rock Pulp	68	0.46	376	0.161	5.44	2.696	1.20	1.1	209.5	71	2.4	13.7	18.4	1.2	1	8	9.3	<0.1	37.7	6.7
IMA5465 Rock Pulp	81	0,38	294	0.164	5.26	2,390	1.09	1.6	201.9	71	3.5	12.1	17.5	1.3	1	8	5.3	<0.1	32.1	6.5
IMA5466 Rock Pulp	84	0.37	270	0.142	5.61	2.762	1.02	1.1	222.2	62	3.5	11.5	14,5	1,3	2	7	5.1	<0.1	29.2	7.2
IMA5467 Rock Pulp	113	0.16	178	0.156	5.70	4.280	0.48	11.0	206.1	49	1.4	13.9	18.2	1.2	1	7	2.4	<0.1	12.4	6.5
IMA5468 Rock Pulp	114	0.08	201	0,109	4.74	3,439	0,59	1.1	193.5	35	1.6	9.1	16.8	1.2	<1	5	3.6	<0.1	13.2	5.8
IMA5469 Rock Pulp	104	0,72	331	0.153	5.76	2.940	1.47	1.4	217.3	78	2.2	18,1	16.9	1.3	1	7	13.3	<0.1	35,3	6.4
IMA5470 Rock Pulp	139	0.98	67	0.051	2,12	0.202	0.51	>200	90.9	168	0.9	47.0	3.8	<0.1	<1	4	4.3	0.2	17.5	2.9
IMA5471 Rock Pulp	67	0.52	244	0.120	5.06	1.600	1.78	4.9	207.2	70	4.3	22.6	20.7	1.4	<1	5	13.7	1.1	46.3	6.5
IMA5472 Rock Pulp	72	0.32	323	0.079	3.45	0.588	1.33	6.4	107.4	144	6.3	119.9	107,5	3.4	1	7	10.1	<0.1	34.6	3.4
IMA5473 Rock Pulp	89	0.47	91	0.067	5.07	1.485	0.81	2,1	241.8	121	4.4	24.6	18.8	1.1	1	7	25.7	3.6	23.5	8.8
IMA5474 Rock Pulp	113	0.04	163	0.112	4,59	4.031	0.50	1,2	191.0	4	1.1	4.0	16.8	1.2	<1	4	2.8	<0.1	8.9	6.2
IMA5475 Rock Pulp	170	2.65	351	0.214	7.21	3.327	0.92	0.8	96.3	57	0.8	13.1	2.0	0.1	<1	16	13.6	<0.1	31.9	2.7
IMA5476 Rock Pulp	158	0.14	464	0.075	4.94	2.631	1.15	1.5	159.2	63	2.5	8.0	9.0	0.6	1	5	7.2	<0.1	35.7	5.9
IMA5477 Rock Pulp	233	1.42	56	0.077	2.31	0.209	0.21	7.4	49.1	24	0.9	6.4	2.8	0.2	<1	6	2.7	<0.1	9.3	1.4
IMA5478 Rock Pulp	111	0.57	30	0.024	1.17	0.113	0.08	7.7	23.2	24	0.5	3.8	0.8	<0.1	<1	3	0.7	<0.1	2.4	0.7
IMA5479 Rock Pulp	86	0.15	119	0.115	5.08	2.114	1.25	0.7	238.6	68	1.1	31.3	21.0	1.4	2	6	6.6	0.1	33.3	6.7
IMA5480 Rock Pulp	63	1.82	543	0.592	7.08	1.516	1.01	0.8	125.7	41	2.3	26.1	9.9	0.6	2	19	17.6	<0.1	35.7	3.0
IMA5481 Rock Pulp	98	2.11	94	0.454	8.85	2.229	0.26	0.5	82.2	30	2.0	18.7	6.2	0.4	<1	16	10.3	<0.1	3.3	2.1
IMA5482 Rock Pulp	88	1.54	122	0.346	5.92	1.859	0.18	0.6	169.4	52	0.8	31.5	11.8	0.8	<1	13	11.2	<0.1	5.7	4.7
IMA5483 Rock Pulp													······							-
	93	0.19	539	0.105	5.64	2.982	1.03	0.4	247.4	81	0.9	20.4	16.0	1.1	2	7	2.2	<0.1	24.6	7.0



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Project:

None Given

Report Date:

January 08, 2021

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Part: 3 of 3

CERTIFICATE OF ANALYSIS

VAN20002913.1

	Method	MA200	MA200	MA200	MA200	MA200
	Analyte	In	Re	Se	Te	Ti
	Unit	ppm	ppm	ppm	ppm	ppm
-	MDL	0.05	0.005	1	0.5	0.5
-IMA5455	Rock Pulp	0.08	0.007	2	<0.5	1.1
HMA5456	Rock Pulp	0.08	0.008	2	<0.5	1.4
- IMA5457	Rock Pulp	<0.05	<0.005	<1	<0.5	1.0
-IMA5458	Rock Pulp	0.11	<0.005	<1	<0.5	0.9
IMA5459	Rock Pulp	0.06	<0.005	<1	<0.5	0.9
IMA5460	Rock Pulp	<0.05	<0.005	<1	<0.5	1.6
-IMA5461	Rock Pulp	0.11	<0.005	<1	<0.5	1.4
IMA5462	Rock Pulp	0,14	<0.005	<1	<0.5	<0.5
IMA5463	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5464	Rock Pulp	0.10	<0.005	<1	<0.5	<0.5
IMA5465	Rock Pulp	0.12	<0.005	<1	<0.5	<0.5
1MA5466	Rock Pulp	0.06	<0,005	<1	<0.5	<0.5
IMA5467	Rock Pulp	<0.05	<0,005	<1	<0,5	<0,5
IMA5468	Rock Pulp	<0.05	<0.005	1	<0.5	<0.5
IMA5469	Rock Pulp	<0.05	0.006	<1	0.7	<0.5
IMA5470	Rock Pulp	0.08	0.015	<1	0.6	<0.5
IMA5471	Rock Pulp	0.08	0.016	2	<0.5	<0.5
IMA5472	Rock Pulp	0.11	<0.005	2	<0.5	<0.5
IMA5473	Rock Pulp	0.06	0.009	4	<0.5	<0.5
IMA5474	Rock Pulp	0.07	<0.005	<1	<0.5	<0.5
IMA5475	Rock Pulp	<0.05	<0.005	<1	0.7	<0.5
IMA5476	Rock Pulp	0.07	<0.005	<1	<0.5	<0.5
IMA5477	Rock Pulp	<0.05	<0.005	<1	12.3	<0.5
IMA5478	Rock Pulp	<0.05	<0.005	<1	19.4	<0.5
IMA5479	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5480	Rock Pulp	0.07	<0.005	1	<0.5	<0.5
IMA5481	Rock Pulp	0.13	<0.005	<1	0.6	<0.5
IMA5482	Rock Pulp	0.09	<0.005	<1	0.8	<0.5
IMA5483	Rock Pulp	0.05	<0.005	<1	<0.5	<0.5
IMA5484	Rock Pulp	0.20	<0.005	1	<0.5	<0.5



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CERTIFICATE OF AN	ALY	SIS										io			VA	M2(0002	913	. 1	
Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200
Analyte	Мо	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Th	Sr	Cd	Sb	Bì	V	Ca	Р	La
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	mqq	ppm	ppm	ppm	%	%	ppm
MDL	0.1	0.1	0.1	1	0.1	0.1	0.2	1	0.01	1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.001	0.1
IMA5485 Rock Pulp	0.4	48.1	4.3	58	<0.1	5.7	10.9	482	6.23	<1	1.4	6.2	73	<0.1	<0.1	<0.1	25	2.10	0.089	30.2
IMA5486 Rock Pulp	0.6	6.5	2.0	17	<0.1	2.9	1.4	161	1.37	2	1.2	5.3	32	<0.1	<0.1	0.2	3	0.08	0.004	4.4
IMA5487 Rock Pulp	0.6	11.7	1.5	21	<0.1	7,6	2.7	256	1.60	2	0.7	3.3	21	<0.1	<0.1	0.4	5	0.14	0.004	5.5
IMA5488 Rock Pulp	0.7	7.6	3.6	12	<0.1	4.0	1.6	122	1.17	2	1.7	8.4	31	<0.1	0.1	<0.1	5	0.07	0.017	9.7
IMA5489 Rock Pulp	0.4	12.6	1.6	17	0.7	8.4	1.2	557	0.92	<1	0.1	0.7	26	<0.1	<0.1	11.8	9	0.30	0.009	4.1
IMA5490 Rock Pulp	0.6	10.2	5.0	29	<0.1	6.0	1.4	147	1.97	2	1.3	5.0	30	<0.1	0.2	1,5	5	0.11	0.010	5.5
IMA5491 Rock Pulp	0.4	4.5	2.4	121	<0.1	3.0	3.7	626	3.94	<1	1.2	5.9	40	<0.1	<0.1	0.1	2	0.37	0.011	27.6
IMA5492 Rock Pulp	0.4	1.4	4.9	45	<0.1	13.0	3.8	199	2.43	<1	1.1	4.2	93	<0.1	<0.1	<0.1	51	0.25	0.027	23.8
IMA5493 Rock Pulp	0.3	1.5	2,5	20	<0.1	3.3	1.6	173	1.11	<1	1.0	3.8	50	<0.1	<0.1	<0.1	1	0.29	0.007	20.4
IMA5494 Rock Pulp	0.9	7.6	17.3	13	4.8	6,3	1.1	99	0,53	2	0,2	0.8	12	0.1	<0.1	353.7	3	0.08	0.003	4.2
IMA5495 Rock Pulp	0.2	9.2	3.2	74	<0.1	2.5	3.8	382	4.35	2	1.1	5.3	24	<0.1	<0.1	0.7	2	0.09	0.016	32.8
IMA5496 Rock Pulp	0.5	2.9	5.1	3	0.2	5.6	0.4	45	0.30	1	<0.1	0.6	6	<0.1	<0.1	120.9	2	0.03	0.007	0.7
-IMA5497 Rock Pulp	2.5	17.4	45.4	85	0.1	27.6	9.4	617	2.78	2	3.9	19.5	525	<0.1	0.2	1.9	72	1.08	0.086	73.6
-IMAS498 Rock Pulp	2,6	9.0	22.0	22	<0.1	13.8	2.8	195	1.90	<1	3.9	21.3	211	0.2	0.1	0.2	41	0.74	0.074	42.1
-IMA5499 Rock Pulp	0.5	20.9	251.3	4909	0.3	96.8	48.9	1365	9.57	5	7.7	2,9	77	18.4	0.2	1.1	399	1.30	0.076	12.3
-IMA5500 Rock Pulp	1.5	140.1	6.7	112	<0.1	70.5	48.0	1656	9.13	2	0.5	1.8	576	0.2	0,2	0,1	341	5.87	0.059	10.3
-IMA5501 Rock Pulp	1.6	18.1	47.7	107	<0.1	25.7	9.5	508	2.55	2	4.8	36.8	711	<0.1	0.2	0.5	54	1.62	0.093	49.8
IMA5502 Rock Pulp	0.6	139.7	14.5	167	<0.1	49.6	45.3	1894	9.52	6	1.8	5.9	859	<0.1	1.1	0.9	367	4.62	0.072	20. 1
HMA5503 Rock Pulp	1.4	36.3	47.8	64	<0.1	25.9	8.5	515	2.27	- 5	8.8	32.3	584	0.1	0.3	0.6	63	1.30	0.087	100.3
-IMA5504 Rook Pulp	5.9	38.2	41.5	61	<0,1	24.7	9.6	495	2,24	7	8.0	29.7	596	0.3	0.3	0.5	55	1.67	0.083	80.8
IMA5505 Rock Pulp	1.3	94.1	40,0	21	0.4	8.9	3.4	371	0.81	<1	2.3	6.9	750	<0.1	<0.1	1.3	24	3.70	0.053	363.8
-IMA5506 Rock Pulp	70.4	78.4	190.9	88	0.9	41.8	11.0	518	3.98	+	11.2	14.3	496	0.2	0,2	2.2	113	1.44	0.117	347.5
IMA5507 Rock Pulp	10.1	716.8	1979.8	57	9.2	28.5	10.8	511	2,44	<1	6.0	11.6	1153	0.3	0.1	25.8	67	3.55	0.113	703.6
IMAS508 Rock Pulp	0.9	32.0	66.4	70	<0.1	21.0	7.7	500	2,33	4	9.5	35.3	756	0.2	0.4	1.0	57	1.25	0.073	71.7
IMA5509 Rock Pulp	0.3	79.0	39.9	305	0.7	39.4	47.7	1904	9.56	2	3.8	1.7	86	0.1	0.1	1.8	306	2.30	0.052	9.2
IMA5510 Rock Pulp	2.7	4.6	8.8	28	<0.1	2.3	1.4	199	1.69	<1	2.2	8.8	69	0.3	<0.1	<0.1	<1	0.38	0.011	35.6
IMA5511 Rock Pulp	0.5	9.1	4.9	27	<0.1	2.7	2.1	166	1.96	<1	2.3	8.4	53	0.2	<0.1	<0.1	<1	0.59	0.009	27,1
IMA5512 Rock Pulp	0.3	18.6	3.4	101	<0.1	8.3	10.9	1547	5.41	1	0.7	1.9	138	<0.1	0.1	0.3	85	1.65	0.078	9.6
IMA5513 Rock Pulp	4.4	70.8	4.2	22	<0.1	4.2	2.8	293	1.83	<1	1.8	7.9	96	0.2	<0.1	0.2	2	0.45	0.018	30.1
IMA5514 Rock Pulp	0.3	66.2	4.8	29	<0.1	2.6	2.3	235	2.02	<1	1.1	5.2	140	<0.1	0.1	0.1	3	0.46	0.007	8.0



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CERTIFICATE OF ANALYSIS

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	Method				MA200	MA200		,		MA200	MA200			MA200	MA200	MA200		MA200		MA200	MA200
	Analyte	Cr	Mg %	Ba	Ti e/	Al %	Na %	K	W	Zr	Ce	Sn	Υ	Nb	Та	Be	Sc	Li	S	Rb	Hf
	Unit MDL	ppm 1	0.01	ppm 1	% 0.001	76 0.01	0.001	% 0.01	ppm 0.1	ppm 0.1	ppm 1	ppm 0.1	ppm 0.1	ppm 0.1	ppm 0.1	ppm 1	ppm 1	ppm 0.1	% 0.1	ppm 0.1	ppml 0.1
IMA5485	Rock Pulp	53	1.26	181	0.409	7.06	1.844	0.97	0.9	221.1	70	3.5	44.5	17.3	1.1	<u>-</u>	13	10.6	0.2	47.1	6.3
IMA5486	Rock Pulp	96	0.37	420	0.083	5.18	0.213	2.66	5.5	184.5	16	8.5	7.1	12.5	0.7	<u>·</u> <1	7	3.1	<0.1	50.4	5.9
IMA5487	Rock Pulp	156	0.37	280	0.059	3.09	0.140	1.07	26.1	116.7	16	3.7	4.8	7,1	0.4	<1	5	2.4	<0.1	24.3	3,4
IMA5488	Rock Pulp	87	0.39	467	0.109	4.62	0.186	1.94	12.2	260.2	30	6.8	8.5	17.9	1.1	<1	5	1.4	<0.1	38.4	7.8
IMA5489	Rock Pulp	109	0.36	17	0.022	1.11	0.091	0.05	20.8	15.4	8	0.3	3.6	0.5	<0.1	<1	2	1,4	<0.1	1.3	0.4
IMA5490	Rock Pulp	124	0.43	516	0.078	4.49	0.443	1.69	5.5	179.4	20	8.0	6.9	10.3	0.6	<1	7	4.4	<0.1	35.0	5.4
IMA5491	Rock Pulp	111	1.08	246	0.051	5.03	0.515	1.63	0.5	197.3	62	6.5	12.1	11.0	0.6	<1	7	10.9	<0.1	42.2	6.4
IMA5492	Rock Pulp	91	0.80	336	0.076	5.88	1.265	1.70	2.0	177.0	52	3.8	9.4	7.3	0.5	2	9	7.0	<0.1	39.0	5,5
IMA5493	Rock Pulp	84	0.34	95	0.029	3.15	1.495	0,58	0.4	116.0	44	2.1	9.2	6.9	0.5	<1	4	3.1	<0.1	12.5	3.9
IMA5494	Rock Pulp	95	0.13	22	0.014	0.67	0.211	0.07	2.3	14.1	8	0.3	1.2	1.0	<0.1	<1	2	0,7	<0.1	1.6	0.5
IMA5495	Rock Pulp	103	0.97	265	0.054	5.14	0.932	1.46	0.6	168.1	77	7.1	11.3	9.5	0.5	<1	7	11.1	<0.1	42.4	5.2
IMA5496	Rock Pulp	72	0.06	9	0.006	0.26	0.035	0.04	0.7	8,6	2	0,2	1.1	0.3	<0.1	<1	<1	0.4	<0.1	1.4	0.1
IMA5497	Rock Pulp	106	1.09	2561	0.241	7.45	3,781	5.99	1.3	228,5	141	1.2	17.2	11.3	0.7	6	6	12.2	<0.1	182.6	6.6
IMA5498	Rock Pulp	103	0.27	539	0.203	7,51	5,839	2.08	1.8	284.0	80	1.7	12.6	13.3	0,5	4	4	3.1	<0.1	70.3	7.5
-IMA5499	Rock Pulp	132	5.04	689	0.943	7.27	0.609	4.02	7.6	132.8	27	1.4	22.1	7.4	0.5	6	42	73.5	0.2	152.4	3.4
IMA5500	Rock Pulp	100	3.37	564	0.744	6.82	1.641	1.97	0.4	84.0	22	1.0	23.7	4.4	0.3	<1	31	24.0	<0.1	80.7	2,2
-IMA5501	Rock Pulp	107	0.95	4696	0.243	7.65	4.522	3.98	1.4	303.0	97	1.5	15.7	13.0	0.6	5	- 6	26.7	<0.1	165.2	7.2
-IMA5502	Rock Pulp	89	3.00	622	0.010	6.92	2.328	0.93	0.5	151.3	41	1.5	32.8	8.3	0.5	4	35	35.2	0.1	29.2	3.9
-IMA5503	Rock Pulp	90	0.95	728	0.230	7.86	3.922	4.84	1.6	399.5	159	1.9	19.7	13.7	0.7	11		20.8	0.4	155,3	10.7
-IMA5504	Rock Pulp	102	0.85	460	0.220	7.12	4.008	4.38	1.7	372.3	141	1.6	17.3	15.2	0.7	8	5	16.3	0.5	129.9	9.7
-1MA5505	Rock Pulp	113	0.38	600	0.060	1.56	1.015	0.35	1.3	42.7	418	0.7	9.4	3.1	0.1	3	2	15.7	<0.1	31.3	0.9
-IMA5506	Rock Pulp	137	1.41	1449	0.303	6.08	4.637	0.93	3.5	204.0	420	1.5	22.5	10.7	0.3	9	7	54.2	0.1	97.3	4.6
- IMA5507	Rock Pulp	185	0.94	184	0.167	3.15	1.706	1.11	1.8	83.5	757	0.9	17.5	5.7	0.2	7	8	37.9	0.3	95.8	2.0
-IMA5508	Rock Pulp	90	0.83	1609	0.261	7.72	4.796	3.63	0.8	569.7	133	1.0	18.7	21.0	1.0	11	5	18,4	<0.1	171.7	12.9
IMA5509	Rock Pulp	62	6.02	937	0.723	5.48	0.343	2.22	5,4	90.0	19	0.9	23.8	5.0	0.3	3	33	87.6	<0.1	207.7	2.5
IMA5510	Rock Pulp	88	0.52	349	0.138	5.05	1.431	1.95	1.6	241.7	74	2.9	27.0	20.0	1.5	2	7	11.0	<0.1	51.6	7.6
IMA5511	Rock Pulp	113	0.47	176	0.138	5,34	2,233	1.66	1.0	249.1	60	3.1	23.4	24.2	1.7	2	6	8.5	<0.1	47.7	8.0
IMA5512	Rock Pulp	40	0.94	167	1.159	7.17	4.004	0.50	0.5	214.3	23	2.0	16.6	64.4	4.5	2	16	8.5	<0.1	21.7	5.2
IMA5513	Rock Pulp	165	0.14	288	0.197	5,58	3.886	0.69	0.5	246.0	61	1.0	33.3	22.2	1.5	1	8	4.0	<0.1	16.6	6.7
IMA5514	Rock Pulp	88	0.36	335	0.156	5.13	2.464	1.12	1.5	211.3	19	1.5	14.7	14.9	1.2	1	7	9.1	<0.1	30.7	6.3



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28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

January 08, 2021

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VAN20002913.1

CERTIFICATE OF ANALYSIS

	Method	MA200	MA200	MA200	MA200	MA200
	Analyte	In	Re	Se	Te	TI
	Unit	ppm	ppm	ppm	ppm	ppm
	MDL	0.05	0.005	1	0.5	0.5
IMA5485	Rock Pulp	0.08	<0.005	<1	<0.5	<0.5
IMA5486	Rock Pulp	0.10	<0.005	<1	<0.5	<0.5
IMA5487	Rock Pulp	0.06	<0.005	<1	<0.5	<0.5
IMA5488	Rock Pulp	0.09	<0.005	<1	<0.5	<0.5
IMA5489	Rock Pulp	<0.05	<0.005	<1	3.8	<0.5
IMA5490	Rock Pulp	0.12	<0.005	<1	0.6	<0.5
IMA5491	Rock Pulp	0.08	<0.005	<1	<0.5	<0.5
IMA5492	Rock Pulp	0.10	<0.005	<1	<0.5	<0.5
IMA5493	Rock Pulp	0.07	<0.005	<1	<0.5	<0.5
IMA5494	Rock Pulp	<0.05	<0.005	<1	154.3	<0.5
IMA5495	Rock Pulp	0.15	<0.005	<1	<0.5	<0.5
IMA5496	Rock Pulp	<0.05	<0.005	<1	49.2	<0.5
IMA5497	Rock Pulp	<0.05	<0.005	<1	0.9	1.0
- IMA5498	Rock Pulp	<0.05	0.006	<1	<0.5	<0.5
- IMA5499	Rock Pulp	0,24	<0.005	<1	0.7	1.2
IMA5500	Rock Pulp	0.08	<0.005	<1	1.2	0,5
IMA5501	Rock Pulp	<0.05	0.007	1	<0.5	1.1
- IMA5502	Rock Pulp	0.09	9.006	1	1,1	<0.5
-IMA5503	Rock Pulp	<0.05	<0.005	<1	<0.5	1.2
IMASS04	Rock Pulp	<0.05	<0.005	<1	<0.5	0.9
-IMA5505	Rock Pulp	<0.05	0.005	<1	0.9	<0.5
-IMA5506	Rock Pulp	<0.05	0.030	<1	<0,5	1.1
-IMA5507	Rock Pulp	0.06	<0.005	2	2.6	1,4
-IMA5508	Rock Pulp	<0.05	<0.005	<1	<0.5	1.0
1MA5509	Rock Pulp	0.11	<0.005	<1	1.8	1.6
IMA5510	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5511	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5512	Rock Pulp	0.07	<0.005	<1	<0.5	<0.5
IMA5513	Rock Pulp	<0.05	0.008	<1	<0.5	<0.5
IMA5514	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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Project:

Client:

Sault Ste. Marie Ontario P6A 4N4 Canada

MacGregor, R.A.

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28 Ford St.

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Bureau Veritas Commodities Canada Ltd.

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CERTIFICATE OF ANALYSIS Method MA200 MA	1 A200 MA200
Analyte Mo Cu Pb Zn Ag Ni Co Mn Fe As U Th Sr Cd Sb Bi V Ca	A200 MA200
Unit ррт ррт ррт ррт ррт ррт ррт ррт урт урт	P La
)	% ppm
MDL 0.1 0.1 0.1 1 0.1 0.2 1 0.01 1 0.1 0.1 1 0.1 0.1 0.1 1 0.01	0.001 0.1
IMA5515 Rock Pulp 1.0 89.5 5.5 24 <0.1 3.0 5.1 281 2.50 <1 1.9 7.4 92 <0.1 <0.1 0.3 3 0.34	0.015 29.1
IMA5516 Rock Pulp 2.0 2.3 1.7 8 <0.1 1.8 0.5 152 0.66 <1 0.9 4.2 97 0.2 <0.1 <0.1 1 0.47	0.002 5.5
IMA5517 Rock Pulp 0.3 80.8 5.4 121 0.1 59.4 22.0 600 6.51 <1 0.5 1.7 139 <0.1 <0.1 <0.1 165 2.78	0.080 9.2
IMA5518 Rock Pulp 0.3 5.1 2.6 15 <0.1 2.5 1.7 330 1.37 <1 1.5 6.7 78 0.1 <0.1 <0.1 1 0.68	0.013 38.5
IMA5519 Rock Pulp 2.9 16.9 2.2 14 <0.1 3.6 2.4 328 1.56 <1 0.8 6.2 106 0.2 0.1 0.1 2 1.15	0.015 14.4
IMA5520 Rock Pulp 0.3 9.1 2.6 40 <0.1 2.3 3.1 327 2.94 <1 0.8 4.3 51 0.1 <0.1 <0.1 1 0.25	0.018 12.3
IMA5521 Rock Pulp 0.3 2.4 2.3 27 <0.1 3.2 2.2 280 1.96 <1 1.5 6.4 77 0.2 <0.1 <0.1 2 0.31	0.013 38.6
IMA5522 Rock Pulp 2.6 8.6 4.0 22 <0.1 3.1 1.6 194 1.32 1 1.4 5.7 62 <0.1 <0.1 3.7 3 0.20	0.012 18.9
IMA5523 Rock Pulp 0.5 2.3 2.1 44 <0.1 4.1 2.9 204 2.87 <1 0.9 4.7 23 <0.1 0.1 <0.1 1 0.05	0.009 26.0
IMA5524 Rock Pulp 7.6 6.1 7.0 0 0.6 11.2 4.9 76 1.06 2 3.2 8.5 41 <0.1 0.3 1.6 27 0.00	0.029 15.8
1MA5525 Rock Pulp 3.8 3.2 0.9 3 <0.1 4.2 1.0 39 0.39 <1 0.2 0.8 9 <0.1 0.1 0.3 5 0.02	0.002 1.3
IMA5526 Rock Pulp 5.7 18.5 7.7 11 0.4 11.1 5.7 83 1.13 4 7.4 20.0 30 <0.1 0.2 1.0 26 0.14	0.027 24.2
-IMA6527 Rock Pulp 0.6 74.7 18.8 90 <0.1 62.9 10.0 789 3.72 4 2.4 7.7 542 0.1 0.7 0.3 04 2.39	0.160 66.3
IMA5528 Rock Pulp 3.7 19.4 21.4 74 <0.1 21.5 8.0 580 2.48 2 4.0 12.3 268 <0.1 0.5 0.6 62 1.02	0.101 45.3
IMA5529 Rock Pulp 1.7 7.0 50.2 75 0.1 25.4 7.9 784 2.43 1 8.4 35.5 318 0.1 0.4 1.0 57 1.54	0.093 64.4
HMA5530 Rock Pulp 0.6 6.8 29.2 55 <0.1 15.7 5.3 355 1.77 2 4.2 27.2 229 <0.1 0.3 0.7 39 0.77 €	0.056 60.7
-IMA5531 Rock Pulp 2.1 2.3 1.4 4 <0.1 2.3 0.5 16 0.22 <1 0.7 3.0 8 <0.1 0.2 <0.1 2 <0.01	0.002 4.5
IMA5592 Rock Pulp 51.1 91.6 113.9 144 0.3 18.0 6.8 179 1.62 2 12.5 33.4 158 0.2 0.5 1.1 40 0.17	0.061 56.7
IMAA5533 Rock Pulp 0.6 44.8 26.0 71 < 0.1 23.4 8.1 528 2.42 2 2.6 20.7 458 0.1 0.2 0.6 62 1.15	0.096 68. 4
HMA5534 Rock Pulp 6.6 17.7 18.2 17 <0.1 5.9 6.8 96 0.48 6 16.4 100.0 24 <0.1 0.1 0.1 11 0.23	0.018 158. 1
IMA5535 Rock Pulp 1.7 43.2 160.6 221 <0.1 4.1 5.2 51 0.43 3 28.7 198.5 22 1.2 <0.1 0.2 12 0.12	0.025 276.5
MA5536 Rock Pulp 15.8 41.0 778.5 210 0.5 22.7 63.1 86 1.45 38 568.2 >4000 54 1.4 0.2 2,4 27 0.36	0 .385 >200 0
IMA5537 Rock Pulp 1.3 78.5 30.5 5 <0.1 4.3 5.0 72 0.37 5 35.2 203.6 18 <0.1 <0.1 0.3 6 0.13	0.022 211.4
MA5538 Rock Pulp 11.3 21.9 565.9 39 0.3 25.5 68.8 92 1.33 44 689.8 >4000 57 0.3 0.2 1.8 26 0.34	0.387 >2000
MA5539 Rock Pulp 16.4 35.8 939.5 910 9.5 24.2 69.4 85 1.39 36 636.5 >4000 72 6.5 9.1 1,3 25 9.64	0.387 >2000
IMA5540 Rock Pulp 12.3 15.8 962.2 304 0.5 10.5 30.8 43 0.80 17 770.7 2721.3 35 2.2 0.2 3.4 15 0.18	0.225 >2000
TMA5541 Rock Pulp 2.7 7.8 63.0 25 <0.1 3.7 5.9 43 0.50 3 69.8 253.5 25 <0.1 <0.1 0.2 7 0.12	0.038 517.1
MA5542 Rock Pulp 3.0 50.7 60.3 23 <0.1 6.8 4.9 107 0.65 1 78.0 419.5 23 0.2 0.2 0.1 6 0.20	0.045 476. 1
IMA5543 Rock Pulp 5.1 272.3 173.0 98 <0.1 5.5 5.2 131 0.60 2 105.0 507.7 26 0.6 <0.1 0.2 11 0.23	0.068 719.9
IMA6544 Rook Pule 3.8 38.4 326.4 146 0.2 10.5 20.2 150 1.11 10 362.3 1455.1 30 0.8 0.5 1.5 14 0.28	0.162 1691.4



CERTIFICATE OF ANALYSIS

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28 Ford St.

January 08, 2021

MacGregor, R.A.

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MA200 MA200 MA200 MA200 MA200 MA200 MA200 MA200 **MA200** MA200 MA200 MA200 MA200 MA200 Method MA200 MA200 MA200 MA200 MA200 MA200 Y Тa Li RЬ Hf Na κ W Zr Ce Sn Nb Be Sc S Analyte Cr Mg Ва Τi Αl % % % % % Unit % mag ppm 0.01 0.001 0.01 0.1 0.1 0.1 0.1 0.1 0.1 1 0.1 0.1 0.1 0.1 MDL 0.001 0.01 240.2 62 1.1 27.8 22.9 1.5 2 9 4.9 0.2 19.5 6.7 298 0.198 5.60 3.934 0.85 0.7 IMA5515 Rock Pulp 123 0.13 66 0.06 288 0.186 5.84 3.465 1.43 0.9 191.5 16 1.1 9.6 21.3 1.6 <1 4 2.7 < 0.1 22.9 6.3 IMA5516 Rock Pulp 8.09 2.793 1.34 0.4 110.3 21 5.9 15.8 7.3 0.5 <1 17 16.0 < 0.1 27.3 2.6 87 1.73 194 0.571 IMA5517 Rock Pulp 6.0 92 0.13 127 0.133 5.73 4.316 0.45 0.2 214.0 74 5.4 13.3 15.8 1.0 1 9 2.2 < 0.1 8.1 1MA5518 Rock Pulp 2 4.8 113 0.12 106 0.175 5.67 4.182 0.46 0.8 166.1 49 2.1 22.0 20.8 1.3 8 2.6 < 0.1 8.9 Rock Pulp IMA5519 2 4.9 96 0.70 205 0.137 5.10 1.794 1.68 0.8 185.9 42 4.5 13.5 17.7 1.0 8 7.0 < 0.1 47.4 IMA5520 Rock Pulp 14.7 6.8 109 0.49 325 0.103 5.15 1.469 1.64 2.0 221,4 75 9.9 14.2 0.9 2 9 5.6 < 0.1 30.8 IMA5521 Rock Pulp 14.2 1 8 2.7 25.2 5.9 5.1 1.0 Rock Pulp 100 0.27 260 0.100 4.69 2.424 1.26 2.0 203.9 45 9.5 < 0.1 IMA5522 2 7 4.3 144.9 53 12.9 5.7 8.5 0.5 6.8 < 0.1 49.4 196 0.57 316 0.062 3.91 0.560 1.90 1.3 IMA5523 Rock Pulp 68.0 26 0.5 4.5 3.8 0.2 13.9 0.3 45.5 1.55 0.7 IMA5524 Rock Pulp 103 0.36 308 0.070 2,38 1,237 0,083 0.11 0.5 0.6 <0.1 10.5 <0.1 0.2 Rock Pulp 110 0.09 18 0.006 0,39 0.1 7.5 2 0.1 4.1 IMA5525 3.26 1.67 1.85 0.0 137.4 44 0.7 7.5 7.1 0.3 11.2 0.5 56,7 3,9 182 0.085 IMA5520 Rock Pulp 96 0.38 7.23 1.0 185,2 128 0.3 0.5 11.4 0.1 161.6 IMA5527 Rock Pulp 157 1.82 2346 0.364 3.327 4.78 1.6 18.2 5.65 160.7 13.6 9.1 0.5 210.7 4.2 92 1.05 2181 0.249 7.81 3,484 1.2 102 1.4 8.9 <0.1 IMA5528 Rock Pulp 7.68 5,115 3.04 325.2 126 16,2 8,0 0.5 14.7 <0.1 132.1 9.7 2.2 Rock Pulp 104 0.97 895 0,143IMA5529 2060 0.215 6.65 3.722 3,50 13 314,6 115 1.6 14.2 15.4 0.8 12.8 -0.1 168.9 97 0.55 IMA6530 Rock Pulp 0.4 55 0.51 0.085 0.55 0.2 15.4 < 0.1 0.6 0.9 <0.1 <1 -1 1.2 < 0.1 10.7 0.02 62 0.009 IMA5531 Rock Pulp 17 11.8 172.7 912 0.118 5.37 2,706 3 30 281.3 101 12 9.7 8.0 0.4 < 0.1 8. Rock Pulp IMA5532 7 57 3 134 4 37 13 131 175 118 0.6 10.1 <n 1 181.0 5.6 91 0.81 1903 0.261 218 2 1 4 **IMA5533** Rock Pulc 266 21.0 2.2 -1 2.8 < 0.1 148.4 3. 86 0.16 793 0.211 3.49 0.066 2.98 1.6 104.1 1.0 10.8 IMA5534 Rock Pulp 76.9 486 18.5 14.1 154.2 2.2 53 0.09 707 0.131 3.20 0.061 4.00 2.1 0.9 1.4 4 2.7 <0.1 IMA5535 Rock Pulp 104 0.20 3.50 0.033 3.25 1.3 485.2 2000 2.9 363.0 18.9 0.4 12.7 8.0 153.9 12.7 604 0.584 IMA5536 Rock Pulp

64

83

116

95

56

127

Rock Pulp

Rock Puls

Rock Pulp

Rock Pulp

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Rock Pulp

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531

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0.1

0.1

0.5

126.8

159.8

137.4

141.8

124.4

128.2

174.

157.8



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Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

PHONE (604) 253-3158

Client: MacGregor, R.A.

28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

Report Date:

January 08, 2021

Page:

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Part: 3 of 3

CERTIFICATE OF ANALYSIS

VAN20002913.1

	Method	MA200	MA200		MA200	
	Analyte	In	Re	Se	Те	TI
	Unit	ppm	ppm	ppm	ppm	ppm
	MDL	0.05	0.005	1	0.5	0.5
IMA5515	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5516	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5517	Rock Pulp	0.18	<0.005	<1	<0.5	<0.5
IMA5518	Rock Pulp	0.10	<0.005	<1	<0.5	<0.5
IMA5519	Rock Pulp	0.06	<0.005	<1	<0.5	<0.5
IMA5520	Rock Pulp	0.11	<0.005	<1	<0.5	<0.5
IMA5521	Rock Pulp	0.21	<0.005	<1	<0.5	<0.5
IMA5522	Rock Pulp	<0.05	<0.005	<1	<0.5	<0.5
IMA5523	Rock Pulp	0.11	<0,005	<1	<0.5	<0.5
1MA5524	Rock Pulp	<0.05	<0.005	<1	<0.5	<0. 5
IMA5525	Rock Pulp	<0.05	<0.005	<1	<0.5	<0,5
IMA5526	Rock Pulp	<0.05	0.008	<1	<0.5	<0.5
-1MA5527	Rock Pulp	<0.05	<0.005	<1	<0.5	
-IMA5528	Rock Pulp	<0.05	<0.005	<1	<0.5	1. 3
-IMA5529	Rock Pulp	<0.05	<0.005	<1	<0.5	1.0
-IMA5530	Rock Pulp	<0.05	<0.005	<1	<0.5	1. 1
-IMA5531	Rock Polp	<0.05	<0.005	<1	<0.5	<0.5
-IMA6532	Rock Pulp	<0.05	<0.005	<1	<0.5	1.2
-IMA5533	Rock Pulp	<0.05	< 0.005	<1	<0.5	1.1
IMA5534	Rock Pulp	<0.05	<0.005	<1	<0.5	0.9
IMA5535	Rock Pulp	<0.05	<0.005	<1	<0.5	0.7
TMA5536	Rock Pulp	<0.05	<0.005	<1	<0.5	0.8
-IMA5537	Rock Pulp	<0.05	<0.005	<1	<0.5	0.9
IMA5538	Rock Pulp	0.05	<0.005	2	<0.5	0.7
-IMA5539	Rock Pulp	0.00	<0.005	<1	<0.5	0.7
-IMA5540	Rock Pulp	<0.05	<0.005	<1	<0.5	0.8
- IMA5541	Rock Pulp	<0.05	<0.005	<1	<0.5	9.0
-IMA5542	Rock Pulp	<0.05	<0.005	<1	<0.5	0.9
IMA5543	Rock Pulp	<0.05	<0.005	<1	<0.5	0.8
- IMA5544	Rock Pulp	<0.05	<0.005	<1	<0.5	0.8



Client:

MacGregor, R.A. 28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

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Report Date:

January 08, 2021

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9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

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Part: 1 of 3

QUALITY COI	NTROL	REP	OR	Ť		illi	post test					1,40%				VA	N20	002	913.	1	400
	Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200
	Analyte	Мо	Cu	Pb	Zn	Ag	Ni	Ço	Mn	Fe	As	υ	Th	Sr	Cd	Sb	Bi	V	Ca	P	La
	Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	%	%	ppm							
	MDL	0.1	0.1	0.1	1	0.1	0.1	0.2	1	0.01	1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.001	0.1
Pulp Duplicates											···										
IMA5469	Rock Pulp	2.0	3.6	3.6	39	<0.1	8.9	5.6	592	2.68	<1	1.4	7,4	132	0,2	0,1	<0.1	14	2.99	0.008	37.2
REP IMA5469	QC	2.5	3.9	3.6	38	<0.1	8,3	5.5	577	2.61	<1	1.5	7.5	131	<0.1	<0.1	<0.1	14	3.00	0.008	39,6
IMA5505	Rock Pulp	1.3	94.1	40.0	21	0.4	8.9	3.4	371	0.81	<1	2.3	6.9	750	<0.1	<0.1	1.3	24	3.70	0.053	363.8
REP IMA5505	QC	1.3	94.6	39.2	22	0.4	9.0	3.3	377	0.81	<1	2.4	6.9	731	<0.1	0.1	1.4	23	3.77	0.044	384.4
IMA5537	Rock Pulp	1.3	78.5	30.5	5	<0.1	4.3	5.0	72	0.37	5	35.2	203.8	18	<0.1	<0.1	0.3	6	0.13	0.022	211.4
REP IMA5537	QC	1.2	76.5	30.4	4	0.1	4.2	4.7	70	0.38	4	31.4	191.4	17	<0.1	<0.1	0.2	6	0.13	0.019	210.2
Reference Materials																					
STD OREAS25A-4A	Standard	2.2	32,7	26.2	49	<0.1	48.7	7.5	484	6.37	9	3,1	14.5	45	<0.1	0.6	0.3	157	0.28	0.046	22.0
STD OREAS25A-4A	Standard	2.3	31.6	23.9	40	<0.1	46.5	8.0	488	6.46	9	2.5	15.7	43	<0.1	0.6	0.3	160	0.28	0.050	20.7
STD OREAS25A-4A	Standard	2.4	33.8	27.7	50	<0.1	44.4	7.9	492	6.45	10	3.0	15.4	50	<0.1	0.6	0.4	163	0.27	0.050	22.7
STD OREAS25A-4A	Standard	2.4	34.0	25.4	47	<0.1	46.8	8.2	506	6.57	10	2.9	17.5	47	<0.1	0.6	0.4	164	0.31	0.048	23.9
STD OREAS25A-4A	Standard	2.2	33.3	25.6	43	<0.1	46.6	7.9	502	6.54	9	2.9	15.7	45	<0.1	0.6	0.4	149	0.29	0.051	22.2
STD OREAS45H	Standard	1.6	794.8	13.5	47	0.1	428.8	89.1	396	19.85	18	1.8	7.3	29	<0.1	0.7	0.2	271	0.13	0.024	13.2
STD OREAS45H	Standard	1.3	775.2	13.0	38	<0.1	442.3	90.6	399	20.22	16	1.6	8.6	28	<0.1	0.7	0.1	269	0.14	0.021	13.9
STD OREAS45H	Standard	1.3	793.3	13.3	44	0.1	464.1	91.7	433	19.54	20	2.1	8.4	31	<0.1	0.6	0.3	299	0.14	0.026	14.9
STD OREAS45H	Standard	1.6	785.6	12.5	43	0.1	461.5	96.6	407	20.24	18	1.8	9.1	31	<0.1	0.6	0.2	282	0.14	0.021	14.9
STD OREAS45H	Standard	1.3	782.7	13.0	43	0.1	455.7	91.2	425	20.38	17	1.8	7.4	29	0.2	0.7	0.3	283	0.14	0.024	14.7
STD OREAS25A-4A Expected		2.41	33,9	25.2	44.4		45.8	7.7	480	6.6	9.94	2.94	15.8	48.5		0.65	0.37	157	0.301	0.048	21.8
STD OREAS45H Expected		1.55	767	12.2	39.7	0.147	451	92	405	20.4	16.9	1.68	7.6	28		0.63	0.17	275	0.135	0.023	13.3
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.2	<1	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.001	<0.1
BLK	Blank	<0.1	0.2	<0.1	<1	<0.1	<0.1	<0.2	<1	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.001	<0.1
BLK	Blank	<0.1	<0.1	<0.1	<1	<0,1	0.1	<0.2	<1	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.001	<0.1
BLK	Blank	<0.1	0.2	<0.1	<1	<0.1	<0.1	<0.2	<1	<0.01	<1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.001	<0.1
BLK	Blank	<0.1	0.1	<0.1	<1	<0.1	<0.1	<0.2	<1	<0.01	<1	<0.1	0.2	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.001	<0.1

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28 Ford St.

Sault Ste. Marie Ontario P6A 4N4 Canada

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January 08, 2021

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver British Columbia V6P 6E5 Canada

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Part: 2 of 3

QUALITY CON	NTROL	REP	OR	T	a programme											VA	N20	002	913.	1	
	Method	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200	MA200
	Analyte	Cr	Mg	Ва	Ti	Ai	Na	K	w	Zr	Ce	Sn	Y	Nb	Ta	Be	Sc	Li	s	Rb	Hf
	Unit	ppm	%	ppm	%	%	%	%	ppm	%	ppm	ppm									
	MDL	1	0.01	1	0.001	0.01	0.001	0.01	0.1	0.1	1	0.1	0.1	0.1	0.1	1	1	0.1	0.1	0.1	0.1
Pulp Duplicates																					
IMA5469	Rock Pulp	104	0.72	331	0.153	5.76	2.940	1.47	1.4	217.3	78	2,2	18.1	16.9	1.3	1	7	13.3	<0.1	35.3	6.4
REP IMA5469	QC	103	0.70	314	0.162	5.83	2.944	1.52	1.4	214.9	84	2.1	17.8	17.4	1.4	1	. 7	13.3	<0.1	35.2	6.8
IMA5505	Rock Pulp	113	0.38	600	0.060	1.5 6	1.015	0.35	1.3	42.7	418	0.7	9.4	3.1	0.1	3	2	15.7	<0.1	31.3	0.9
REP IMA5505	QC	123	0.40	487	0.060	1.55	0.992	0.34	1.3	43,4	430	0.6	10.1	3.0	0.1	3	2	16.2	<0.1	31.7	1.1
IMA5537	Rock Pulp	64	0.11	661	0.106	3.00	0.046	2.79	0.9	111.4	372	1.0	16.8	11.2	1.3	<1	1	2.0	<0.1	126.8	3.2
REP IMA5537	QC	65	0.10	686	0.109	2.95	0.045	2.51	0.7	106.8	381	8.0	17.5	11.6	1.1	<1	1	1.8	<0.1	110.4	2.8
Reference Materials																					
STD OREAS25A-4A	Standard	120	0.35	149	0.857	8.70	0.120	0.51	1.6	142.4	48	4.0	9.4	17.9	1.4	<1	13	38.9	<0.1	59.7	3.9
STD OREAS25A-4A	Standard	127	0.38	140	0.882	9.00	0.129	0.49	1.6	137.7	46	3.8	9.1	17.9	1.3	1	14	36.6	<0.1	51.6	3.9
STD OREAS25A-4A	Standard	121	0.34	152	0.931	8.75	0.137	0.53	1.9	154.7	47	4.6	9.8	20.6	1.4	<1	13	40.3	<0.1	59.8	4.1
STD OREAS25A-4A	Standard	125	0.29	151	0.932	9.17	0.126	0.48	1.7	139.2	50	4.1	10.4	19.7	1.4	<1	13	36.5	<0.1	60.0	3.8
STD OREAS25A-4A	Standard	113	0.33	164	0.897	8.98	0.120	0.52	1.6	143.6	46	3.7	9.4	18.1	1.2	<1	11	34.1	<0.1	59.8	4.0
STD OREAS45H	Standard	643	0.27	346	0.845	8.10	0.089	0.23	0.9	131.1	25	2.1	10.1	14.0	1.0	<1	57	12.8	<0.1	23.8	3.3
STD OREAS45H	Standard	733	0.30	340	0.832	8.14	0.092	0.21	0.9	125.1	26	2.1	10.9	13.7	1.0	_ 1	65	13.4	<0.1	22.0	3,4
STD OREAS45H	Standard	655	0.27	352	0.927	8.32	0.102	0.25	0.8	140.8	28	2.4	10.9	14.6	1,1	<1	60	14.0	<0.1	23.5	3.7
STD OREAS45H	Standard	695	0.21	378	0.892	8.00	0.086	0.20	1.0	125.8	30	2.3	10.7	14.7	1.0	1	61	14.4	<0.1	24.4	3.8
STD OREAS45H	Standard	664	0.28	390	0.886	8.19	0.099	0.23	0.9	120.7	25	2.1	9.3	13.3	1.0	<1	60	13.9	<0.1	23.4	3.4
STD OREAS25A-4A Expected		115	0.327	147	0.93	8.87	0.131	0.482	2	155	47.3	4.06	10.5	20,9	1.4	0.93	13.7	36.7	0.047	61	4.14
STD OREAS45H Expected		660	0.2575	342	0,878	8,2	0.09	0.215	0.9	126	24.3	1.93	10.4	13.8	1	1.09	59	13.9		22.5	3.42
BLK	Blank	<1	<0.01	<1	<0,001	<0.01	0.003	<0.01	<0.1	0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	<0.1	<0.1
BLK	Blank	<1	<0.01	<1	0.001	<0.01	<0.001	<0.01	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	0.2	<0.1	<0.1	<0.1
BLK	Blank	2	<0.01	<1	<0.001	<0.01	<0.001	<0.01	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	<0.1	<0.1
BLK	Blank	1	<0.01	<1	<0.001	<0.01	<0.001	<0.01	<0.1	0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	<0.1	<0.1
BLK	Blank	<1	<0.01	<1	<0.001	<0.01	<0.001	<0.01	<0,1	<0.1	<1	<0.1	<0.1	<0.1	<0.1	<1	<1	<0.1	<0.1	<0.1	<0.1



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Sault Ste. Marie Ontario P6A 4N4 Canada

Project:

None Given

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January 08, 2021

Page:

1 of 1

Part: 3 of 3

QUALITY CONTROL REPORT

VAN20002913.1

	Method	MA200	MA200	MA200	MA200	MA200
	Analyte	In	Re	Se	Te	TI
	Unit	ppm	ppm	ppm	ppm	ppm
	MDL	0.05	0.005	1	0.5	0.5
Pulp Duplicates						
IMA5469	Rock Pulp	<0.05	0.006	<1	0.7	<0.5
REP IMA5469	QC	<0.05	0.005	<1	0.6	<0.5
IMA5505	Rock Pulp	<0.05	0.005	<1	0.9	<0.5
REP IMA5505	QC	<0.05	0.005	<1	1. 6	<0.5
IMA5537	Rock Pulp	<0.05	<0.005	<1	<0.5	0.9
REP IMA5537	QC	<0.05	<0.005	<1	<0.5	0.7
Reference Materials						
STD OREAS25A-4A	Standard	0.09	<0.005	3	<0.5	<0.5
STD OREAS25A-4A	Standard	0.11	<0.005	2	<0.5	<0.5
STD OREAS25A-4A	Standard	0.09	<0.005	3	<0.5	<0.5
STD OREAS25A-4A	Standard	0.08	<0.005	3	<0.5	<0.5
STD OREAS25A-4A	Standard	0.08	<0.005	2	<0.5	<0.5
STD OREAS45H	Standard	0.10	<0.005	3	<0.5	<0.5
STD OREAS45H	Standard	0.09	<0.005	2	<0.5	<0.5
STD OREAS45H	Standard	0.14	<0.005	2	<0.5	<0.5
STD OREAS45H	Standard	0.11	<0.005	2	<0.5	<0.5
STD OREAS45H	Standard	0.09	<0,005	2	<0.5	<0.5
STD OREAS25A-4A Expected		0.09		2.4	•	0,35
STD OREAS45H Expected		0.1		2.02		
BLK	Blank	<0.05	<0.005	<1	<0.5	<0.5
BLK	Blank	<0.05	<0.005	<1	<0.5	<0.5
BLK	Blank	<0.05	<0.005	<1	<0.5	<0.5
BLK	Blank	<0.05	<0.005	<1	<0.5	<0.5
BLK	Blank	<0.05	<0.005	<1	<0.5	<0.5



Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 1 of 3

Assay Certificate

Certificate Number: 20-3729

Company:

Skead Holdings Ltd.

Project:

Report Date:

23-Nov-20

Attn:

Robert MacGregor

We hereby certify the following Assay of 71 rock/grab samples submitted 19-Nov-20 by Robert MacGregor

SCREEN

Sample Number	NONE
903708 903709 903710 903711 903712	
903713 903714 903715 716 903717	
903718 903719 903720 903721 903722	
903723 905718 905719 905720 905721	
905722 905723 905724 905725 905726	

Certified by

Valid Abu Ammar



Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 2 of 3

Assay Certificate

Certificate Number: 20-3729

Company: Skead Holdings Ltd.

Project: Report Date: 23-Nov-20

Attn: Robert MacGregor

We hereby certify the following Assay of 71 rock/grab samples submitted 19-Nov-20 by Robert MacGregor

Sample Number	SCREEN NONE
905727 905728 905729 905730 905731	
905732 905733 905734 735 905736	
905743 905744 905745 905746 905747	
905748 905749 905750 905777	
905779 905780 905781 905782 905783	

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Swastika Laboratories Ltd

Assaying - Consulting - Representation

Page 3 of 3

Assay Certificate

Certificate Number: 20-3729

Company:

Skead Holdings Ltd.

Project:

Report Date:

23-Nov-20

Attn:

Robert MacGregor

We hereby certify the following Assay of 71 rock/grab samples submitted 19-Nov-20 by Robert MacGregor

Sample Number	SCREEN NONE	
905784 905785 905786 905787 905788		
905789 905790 905791 792 905793		
905794 905795 905796 905797 905798		
905799 905800 128880 128881 128927		
128928		

Certified by

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