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CANADIAN EXPLORATION SERVICES LTD

SKEAD HOLDINGS LIMITED

**Q2822 – Agnew Lake Property
Grass Roots Prospecting Program**

C Jason Ploeger, P.Ge. October 5, 2020

SKEAD HOLDINGS LTD.

Abstract

CXS was contracted to perform prospecting over ~~the Agnew Lake~~ Property for Skead Holdings Ltd. The traverses were designed to target any known MDI and AMIS features along with random traverses to located outcrops and mineralization. To accomplish this, random traverses were performed over the area to try and cover as much ground as possible. Any outcrop encountered had a representative rock sample taken. 42 samples were collected in total.

SKEAD HOLDINGS LTD.

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Grass Roots Prospecting Program**

C Jason Ploeger, P.Geol.

October 5, 2020

TABLE OF CONTENTS

1.	SURVEY DETAILS	10
1.1	PROJECT NAME	10
1.2	CLIENT	10
1.3	SUMMARY	10
1.4	LOCATION	10
1.5	ACCESS	11
1.6	OWNERSHIP	12
1.7	GENERAL GEOLOGY	13
1.8	PROPERTY HISTORY	13
2.	PROSPECTING	15
2.1	OVERVIEW	15
2.2	PLANS & PERMITS	15
2.3	DAILY LOG	16
2.4	PERSONNEL	16
2.5	TRAVERSE SPECIFICATIONS	16
3.	RESULTS	17
3.1	SUMMARY OF SAMPLES COLLECTED	17
3.2	DAY 1 – 31 AUGUST 2020	18
3.3	DAY 2 – 1 SEPTEMBER 2020	32
3.3	DAY 3 – 2 SEPTEMBER 2020	49

LIST OF APPENDICES

APPENDIX A	STATEMENT OF QUALIFICATIONS
APPENDIX B	INSTRUMENT SPECIFICATIONS
APPENDIX C	LIST OF MAPS (IN MAP POCKET)

LIST OF TABLES AND FIGURES

Figure 1: Location of the Harker Heritage Property	11
Figure 2: Mapsource Image indicating prospecting targeting	12
Figure 3: Areas Prospected	15
Figure 4: Traverse conducted on August 31, 2020	18
Figure 5: Picture of Trench Located	19
Figure 6: Picture of Pit Located	19
Figure 7: Picture of Pit/Trench Located	20
Figure 8: Cross Section of Sample 905701	21

Figure 9: Cross Section of Sample 905702	22
Figure 10: Cross Section of Sample 905703	23
Figure 11: Cross Section of Sample 905704	24
Figure 12: Cross Section of Sample 905751	25
Figure 13: Cross Section of Sample 905752	26
Figure 14: Cross Section of Sample 905753	27
Figure 15: Cross Section of Sample 905754	28
Figure 16: Cross Section of Sample 905755	29
Figure 17: Cross Section of Sample 905756	30
Figure 18: Cross Section of Sample 905757	31
Figure 19: Traverse conducted on September 1, 2020	32
Figure 20: Picture of Pit Located	33
Figure 21: Picture of Adit Located	33
Figure 22: Cross Section of Sample 905705	34
Figure 23: Cross Section of Sample 905706	35
Figure 24: Cross Section of Sample 905707	36
Figure 25: Cross Section of Sample 905708	37
Figure 26: Cross Section of Sample 905709	38
Figure 27: Cross Section of Sample 905710	39
Figure 28: Cross Section of Sample 905711	40
Figure 29: Cross Section of Sample 905758	41
Figure 30: Cross Section of Sample 905759	42
Figure 31: Cross Section of Sample 905760	43
Figure 32: Cross Section of Sample 905761	44
Figure 33: Cross Section of Sample 905762	45
Figure 34: Cross Section of Sample 905763	46
Figure 35: Cross Section of Sample 905764	47
Figure 36: Cross Section of Sample 905765	48
Figure 37: Traverse conducted on September 2, 2020	49
Figure 38: Traverse conducted on September 2, 2020	50
Figure 39: Picture of Shaft or Pit Located	51
Figure 40: Picture of Trench Located	51
Figure 41: Picture of Trench Located	52
Figure 42: Picture of Trench Located	53
Figure 43: Picture of Trench Located	53
Figure 44: Picture of Trench Located	54
Figure 45: Picture of Trench Located	55
Figure 46: Picture of Trench Located	56

Figure 47: Picture of Trench Located	57
Figure 48: Cross Section of Sample 905712	58
Figure 49: Cross Section of Sample 905713	59
Figure 50: Cross Section of Sample 905714	60
Figure 51: Cross Section of Sample 905715	61
Figure 52: Cross Section of Sample 905716	62
Figure 53: Cross Section of Sample 905717	63
Figure 54: Cross Section of Sample 905767	64
Figure 55: Cross Section of Sample 905768	65
Figure 56: Cross Section of Sample 905769	66
Figure 57: Cross Section of Sample 905770	67
Figure 58: Cross Section of Sample 905771	68
Figure 59: Cross Section of Sample 905772	69
Figure 60: Cross Section of Sample 9057753	70
Figure 61: Cross Section of Sample 905774	71
Figure 62: Cross Section of Sample 905775	72
Figure 63: Cross Section of Sample 905776	73
Table 1: List of Cell Claims	12
Table 2: Daily Prospecting Log	16
Table 3: Summary of Samples Collected	17
Table 4: List of Features Located on August 31	18
Table 5: List of Features Located on September 1	32
Table 6: List of Features Located on September 2	50

1. SURVEY DETAILS

1.1 PROJECT NAME

This project is known as the **Agnew Lake Property**

1.2 CLIENT

SKEAD HOLDINGS LTD.

28 Ford St.
Sault Ste. Marie, Ontario
P6A 4N4

1.3 SUMMARY

Canadian Exploration Services Limited (CXS) performed a grass roots prospecting program for Skead Holdings Ltd over the Agnew Lake Property in the late summer of 2020. The prospecting survey was designed to locate and target historic abandoned mine features, historic showings and any outcrops encountered during the traverse. To accomplish this, traverses were performed to target these previously mentioned points of interest. Also, random traverses were performed over the prospecting areas to try and cover as much ground as possible. Any outcrop encountered had a representative rock sample taken. A total of 43 samples were collected and sent to the client.

All coordinates presented in this report are in UTM NAD83 Zone 17N.

1.4 LOCATION

The Agnew Lake Property is located in the Porter and Hyman Townships approximately 50km west of Sudbury, Ontario. The survey area covers multiple cell claims located within the Sudbury Mining Division of Ontario. The prospecting area covers cell claims 525817, 525818, 525819, 525810, 525812, 525813, 525814, 525863, 525864, 525865 and 592240.

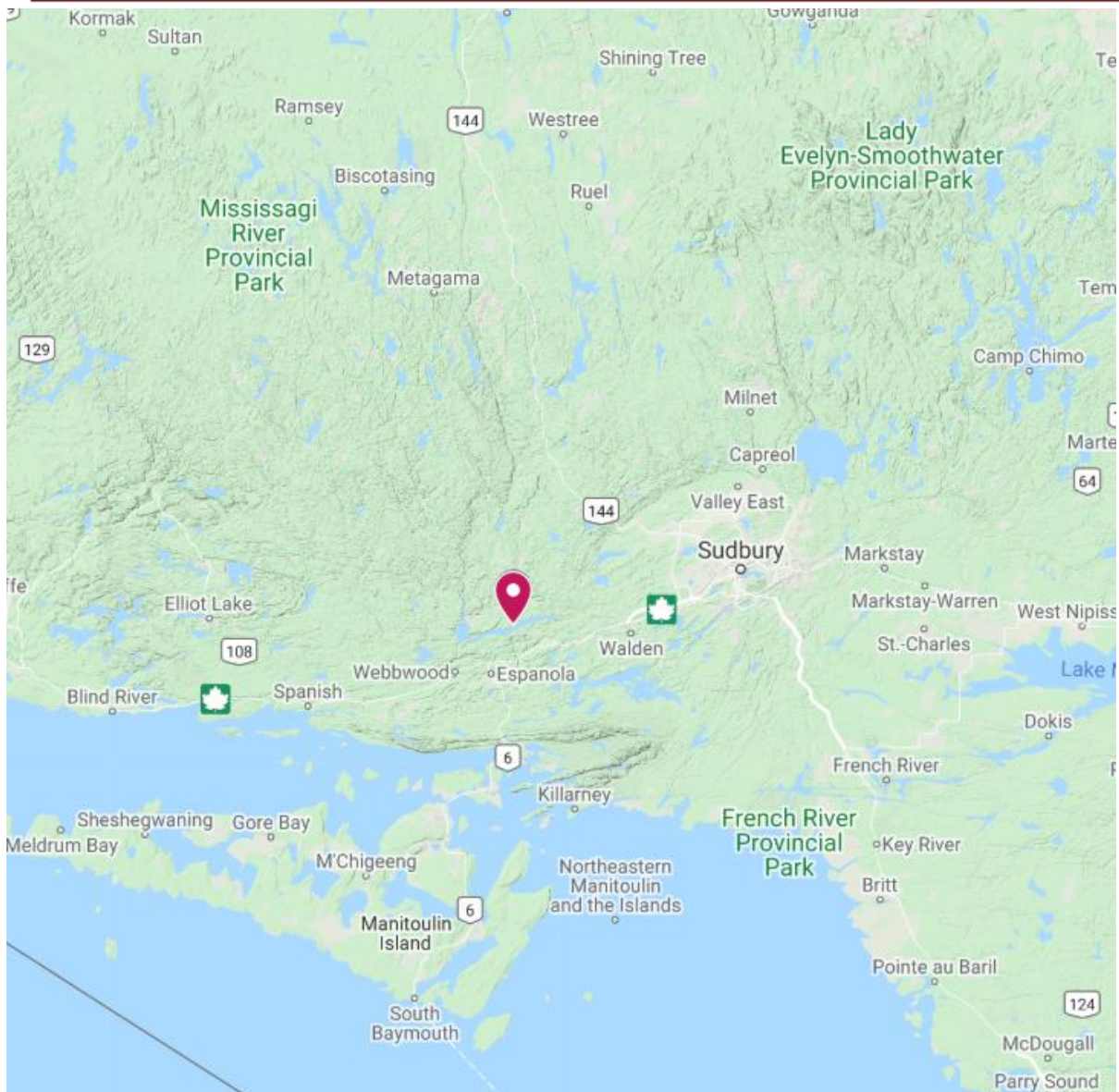


Figure 1: Location of the Harker Heritage Property

1.5 ACCESS

Access to the property was attained with a 4x4 truck by traveling west from Nairn Centre on highway 17 for approximately 8 kilometers. From here the Sand Bay Road was travelled north for 15 km to a boat launch on Agnew Lake. A boat was then used on Agnew Lake to access the north shore of Agnew Lake where the Agnew Lake Property is located.

1.6 OWNERSHIP

Claim Number	Provincial ID	Holder	Township
525817	41I05G226	Skead Holdings Ltd.	Porter
525818	41I05G227	Skead Holdings Ltd.	Porter
525819	41I05G228	Skead Holdings Ltd.	Porter
525810	41I05G171	Skead Holdings Ltd.	Hyman
525812	41I05G189	Skead Holdings Ltd.	Porter
525813	41I05G190	Skead Holdings Ltd.	Porter / Hyman
525814	41I05G191	Skead Holdings Ltd.	Hyman
525863	41I05G209	Skead Holdings Ltd.	Porter
525864	41I05G210	Skead Holdings Ltd.	Porter / Hyman
525865	41I05G211	Skead Holdings Ltd.	Hyman
592240	41I05G230	Skead Holdings Ltd.	Hyman

Table 1: List of Cell Claims



Figure 2: Mapsource Image indicating prospecting targeting

1.7 GENERAL GEOLOGY

The Precambrian rocks are divisible into several lithological groups. The oldest, the metavolcanic group, consists mainly of basic to intermediate meta volcanic rocks with minor amounts of metasedimentary material. This group is intruded by granitic rocks, which form a large batholith to the north. The main group of metasedimentary rocks, consisting of pelitic, quartzitic, and conglomeratic metasediments, lies unconformably on, or in fault contact with, the two older groups. Gabbroic rocks, including the Nickel Irruptive, intrude all the foregoing groups; they are in turn intruded by diabase dikes, the youngest rocks in the area.

1.8 PROPERTY HISTORY

A lot of historical exploration has been carried out over the years all over the survey area. The following list describes details of the previous geoscience work which was collected by the Mines and Minerals division and provided by OGSEarth (MNDM & OGSEarth, 2020).

- **1974: Consolidated Morrison Explorations Limited (File 42D02SE1210):
Airborne Geophysics – Porter and Hyman Townships**

Consolidated Morrison Explorations Limited contracted Aerodat Limited to fly a magnetometer and radiometric survey of the area

- **2004: Ursa Major Minerals Inc. (File 20001009):
Airborne Geophysics – Hyman Township**

Ursa Major Minerals Inc. contracted Fugro Airborne systems to fly a megatem survey that covered a portion of the project area.

- **1966: Kerr Addison Mines Limited (File 42I05SE0092, 42I05SE0093):
Diamond Drilling – Porter/Baldwin Townships**

Kerr Addison Mines drilled 6 holes totalling 738 feet. No assays or results were reported.

- **1968: Reactor Uranium Mines Limited (File 42I05SE0093):
Diamond Drilling – Porter Township**

Reactor Uranium Mines Limited drilled 8 holes totalling 1674 feet. Sample intervals are present in the logs but no assay results were reported.

- **1977: Consolidated Morrison Explorations Limited (File 41I05SE0007,
41I05NE0044):**

- **Diamond Drilling – Porter Township**

Consolidated Morrison Explorations Limited drilled 6 holes totalling 681 feet. No sampling or assaying indicated.

• **1978: Consolidated Morrison Explorations Limited (File 41I05NE9401):
Geological Mapping – Porter and Hyman Townships**

Consolidated Morrison Explorations Limited contracted David Robertson and Associates Limited to conduct mapping over their property.

• **1968: Reactor Uranium Mines Limited (File 41I05SE0093):
Ground Geophysics – Porter Township**

Reactor Uranium Mines Limited performed an EM, Magnetometer and scintillometer surveys.

• **1976: Amax Exploration Inc. and Canadian Nickle Company Ltd. (File 41I05NE0098):
Diamond Drilling – Hyman Township**

Amax Exploration Inc. and Canadian Nickle Company Ltd. drilled 5 holes totalling 2024 feet. No sampling or assaying indicated.

• **1969: Monteagle Minerals Ltd. (File 41I05NE0089):
Diamond Drilling – Hyman Township**

Monteagle Minerals Ltd. drilled 5 holes totalling 5141.5 feet. No sampling or assaying indicated.

• **1978: Amax Exploration Inc. (File 41I05NE0051):
Diamond Drilling – Hyman Township**

Amax Exploration Inc. and Canadian Nickle Company Ltd. drilled 8 holes totalling 2840 feet. No sampling or assaying indicated.

• **1954: Noranda Mines Ltd. (File 41I05NE0051):
Diamond Drilling – Hyman Township**

Noranda Mines Ltd. drilled 18 holes totalling 3093.4 feet. Noranda was targeting an Elliott Lake uranium environment. The core was only assayed for uranium with low results.

• **1954: Chemical Research Corporation Ltd. (File 41I05NE0086):
Geological Mapping – Porter and Hyman Townships**

Chemical Research Corporation Ltd. conducted geological mapping over their property.

• **1954: Noranda Mines Ltd. (File 41I05NE0087):
Geological Mapping and Ground Geophysics – Hyman Township**

Noranda Mines Ltd. Conducted geological mapping and a scintillometer survey.

2. PROSPECTING

2.1 OVERVIEW

In August/September of 2020 prospecting was completed over the Agnew Lake Property, in order to investigate historic features such as shafts, pits, trenches, and stripped areas along with any outcrops and mineralization encountered.

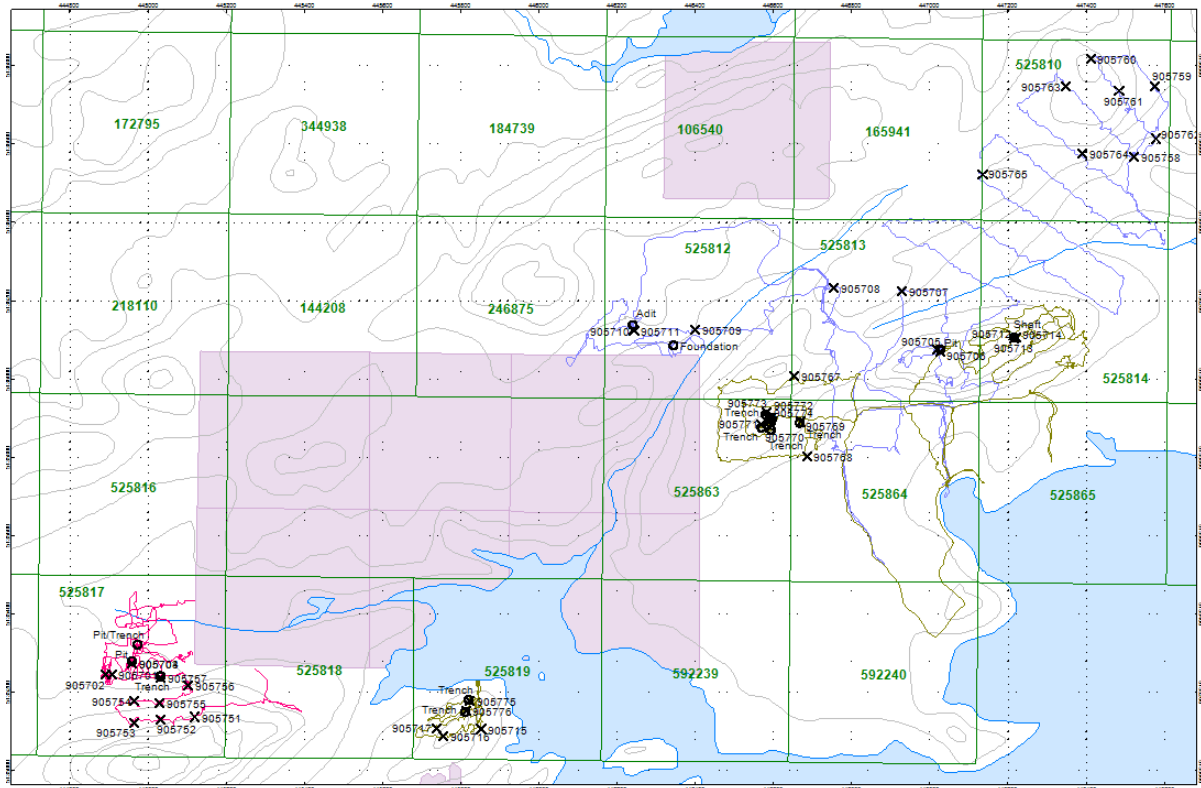


Figure 3: Areas Prospected

2.2 PLANS & PERMITS

The prospecting work reported on here was surficial and did not require any plans or permits.

2.3 DAILY LOG

Date	Description
August 30, 2020	Mobilize to Espanola and locate boat launch and access.
August 31, 2020	Begin traverses on the Agnew Lake Property. Collected 11 samples.
September 1, 2020	Continue traverses on the Agnew Lake Property. Collected 15 samples.
September 2, 2020	Finished traversing the Agnew Lake Property. Collected 16 samples.
September 3, 2020	Demobilize

Table 2: Daily Prospecting Log

2.4 PERSONNEL

Bruce Lavalley and Claudia Moraga, both of Dobie, Ontario, performed the prospecting traverses.

2.5 TRAVERSE SPECIFICATIONS

The property boundary along with specific target areas were identified and uploaded to a GPS. This boundary acted as a constraint for the prospecting traverse.

At each sample site a long bright orange ribbon was hung with only the sample number listed in black marker. Below the ribbon the sample was taken. Using a rock hammer, rock was broken up and sampled. The sample was placed in a plastic sampling bag with a sample tag and taped closed. The sample number was recorded on the sampling bag as well. The sample is then put into a packsack for transportation.

While sampling a picture is taken of the satellite information on the GPS at that sample's specific location.

At the end of the day the samples are put into white "rice" bags. These bags are sealed and kept by the crew each day. The GPS's were also downloaded which identified sample locations and traverse routes.

3. RESULTS

ALL SAMPLES WERE TAKEN FOR REFERENCE PURPOSES ONLY! ALL SAMPLES WERE PRESENTED TO SKEAD HOLDINGS LTD.

3.1 SUMMARY OF SAMPLES COLLECTED

Rock Samples Collected	
Date	Sample Number
August 31, 2020	905701-905704 905751-905757
September 1, 2020	905705-905711 905758-905765
September 2, 2020	905712-905717 905766-905776

Table 3: Summary of Samples Collected

Significant sites observed throughout the traverse were noted by the prospecting crew and their locations were recorded. The only historical feature encountered on the traverses were two stripping areas.

3.2 DAY 1 – 31 AUGUST 2020

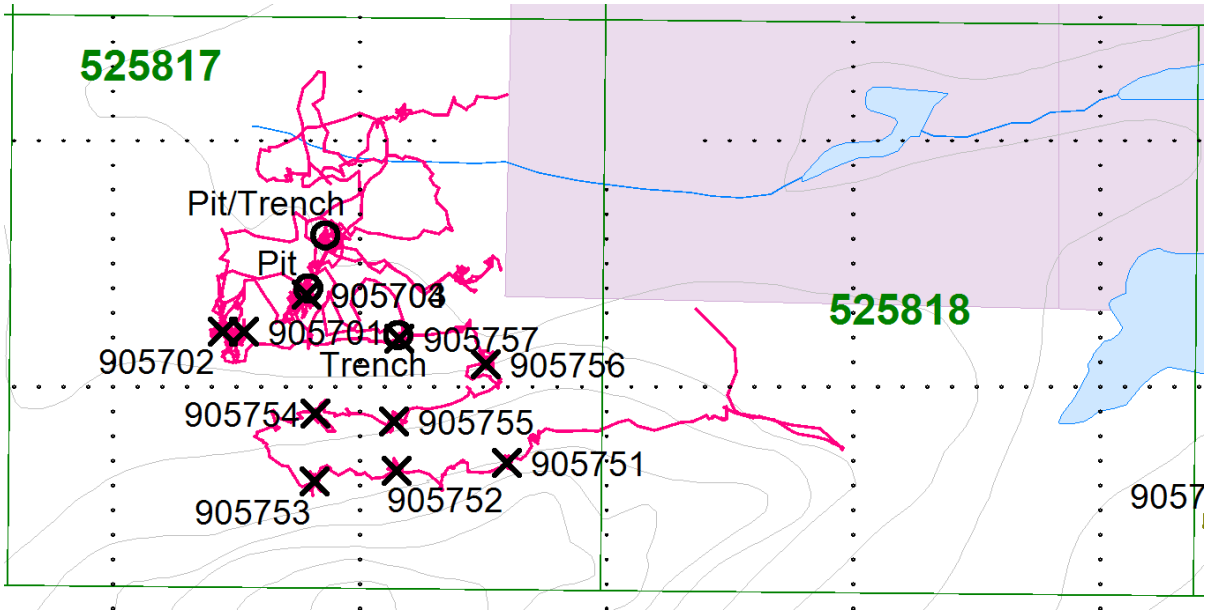


Figure 4: Traverse conducted on August 31, 2020

Feature Located	Easting	Northing
Pit	444958	5135280
Trench	445031	5135242
Pit / Trench	444972	5135323

Table 4: List of Features Located on August 31



Figure 5: Picture of Trench Located



Figure 6: Picture of Pit Located



Figure 7: Picture of Pit/Trench Located

Sample 905701

Rock Description:

- Medium grain metavolcanic rock
- Quartz veining
- Contains fine sulphide mineralization in volcanics and quartz vein

Location:
444906E
5135245N



Figure 8: Cross Section of Sample 905701

Sample 905702

Rock Description:

- Quartzite

Location:

444889E

5135245N

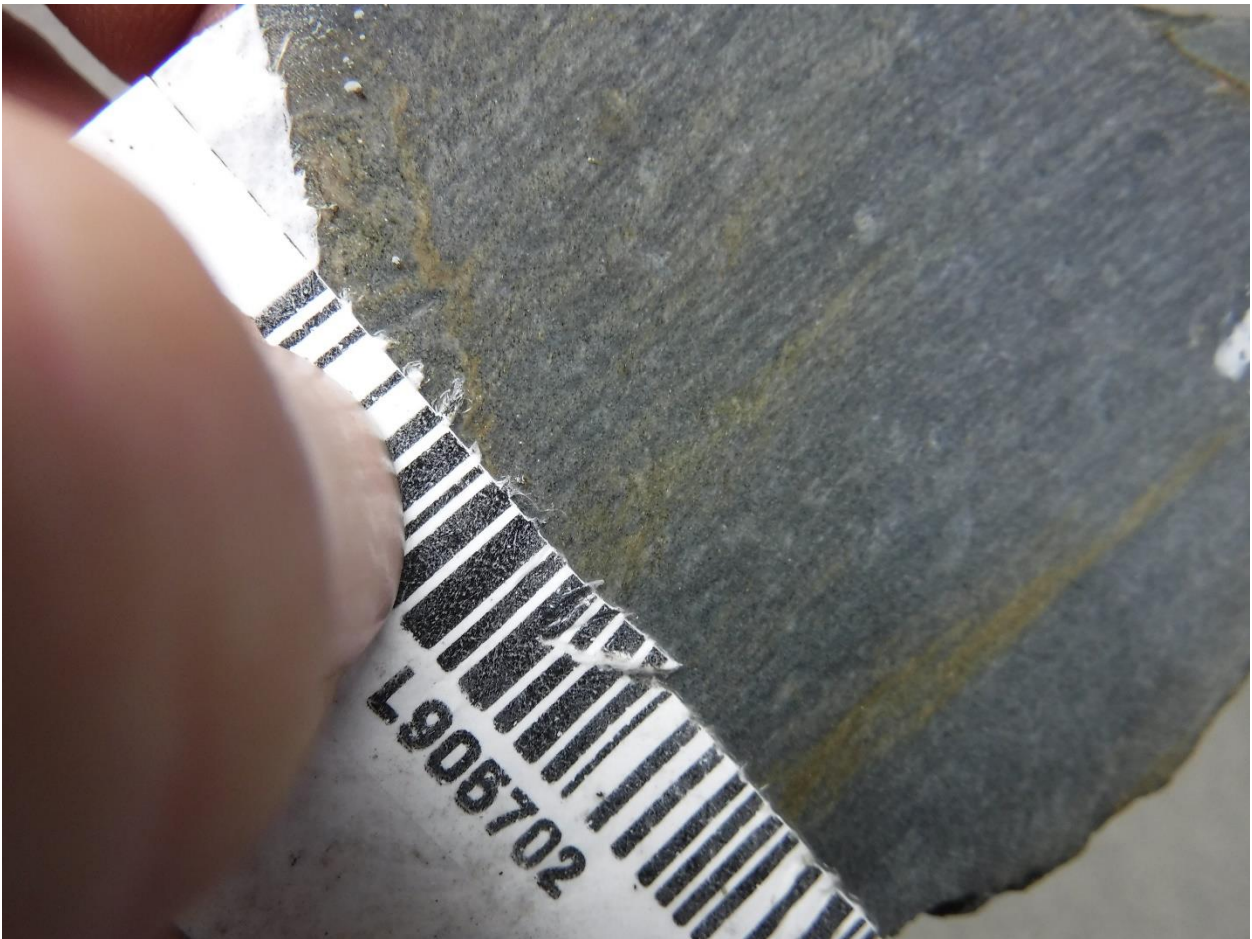


Figure 9: Cross Section of Sample 905702

Sample 905703

Rock Description:

- Medium grain metavolcanic rock
- Contains fine sulphide mineralization

Location:
444957E
5135275N



Figure 10: Cross Section of Sample 905703

Sample 905704

Rock Description:

- Medium grain metavolcanic rock
- Contains fine sulphide mineralization

Location:
444957E
5135275N



Figure 11: Cross Section of Sample 905704

Sample 905751

Rock Description:

- Quartzite

Location:

445119E

5135138N



Figure 12: Cross Section of Sample 905751

Sample 905752

Rock Description:

- Fine grain metavolcanic rock
- Contains fine sulphide mineralization

Location:
445030E
5135132N



Figure 13: Cross Section of Sample 905752

Sample 905753

Rock Description:

- Medium grain metavolcanic rock with quartz veining

Location:
444963E
5135123N



Figure 14: Cross Section of Sample 905753

Sample 905754

Rock Description:

- Quartzite

Location:

444964E

5135178N



Figure 15: Cross Section of Sample 905754

Sample 905755

Rock Description:

- Fine grain metavolcanic rock

Location:
445028E
5135172N



Figure 16: Cross Section of Sample 905755

Sample 905756

Rock Description:

- Mixed volcanic and intrusive
- Contains Minor sulphide mineralization

Location:
445102E
5135218N



Figure 17: Cross Section of Sample 905756

Sample 905757

Rock Description:

- Quartzite
- Contains sulphide mineralization

Location:
445032E
5135239N



Figure 18: Cross Section of Sample 905757

3.3 DAY 2 – 1 SEPTEMBER 2020

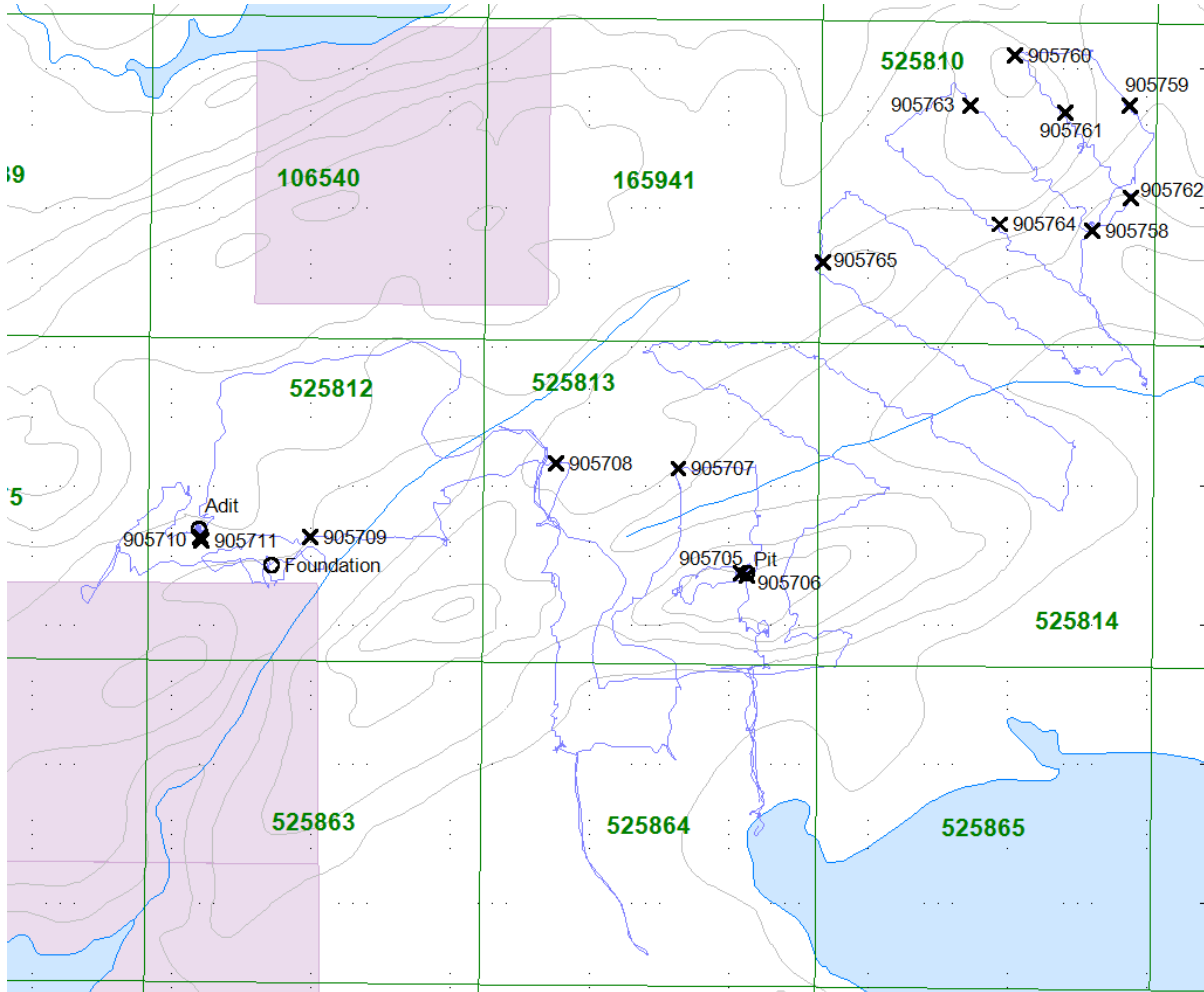


Figure 19: Traverse conducted on September 1, 2020

Feature Located	Easting	Northing
Pit	447025	5136076
Adit	446239	5136139

Table 5: List of Features Located on September 1



Figure 20: Picture of Pit Located



Figure 21: Picture of Adit Located

Sample 905705

Rock Description:

- Quartzite
- Sulphide Mineralization

Location:
447017E
5136075N



Figure 22: Cross Section of Sample 905705

Sample 905706

Rock Description:

- Quartzite

Location:

447025E

5136072N



Figure 23: Cross Section of Sample 905706

Sample 905707

Rock Description:

- Intrusive

Location:

446927E

5136226N



Figure 24: Cross Section of Sample 905707

Sample 905708

Rock Description:

- Medium grain metavolcanic rock

Location:
446752E
5136234N



Figure 25: Cross Section of Sample 905708

Sample 905709

Rock Description:

- Quartz Vein
- Sulphide Mineralization

Location:
446398E
5136127N



Figure 26: Cross Section of Sample 905709

Sample 905710

Rock Description:

- Brecciated flow / altered metavolcanic
- Fine grained sulphide mineralization

Location:
446240E
5136127N

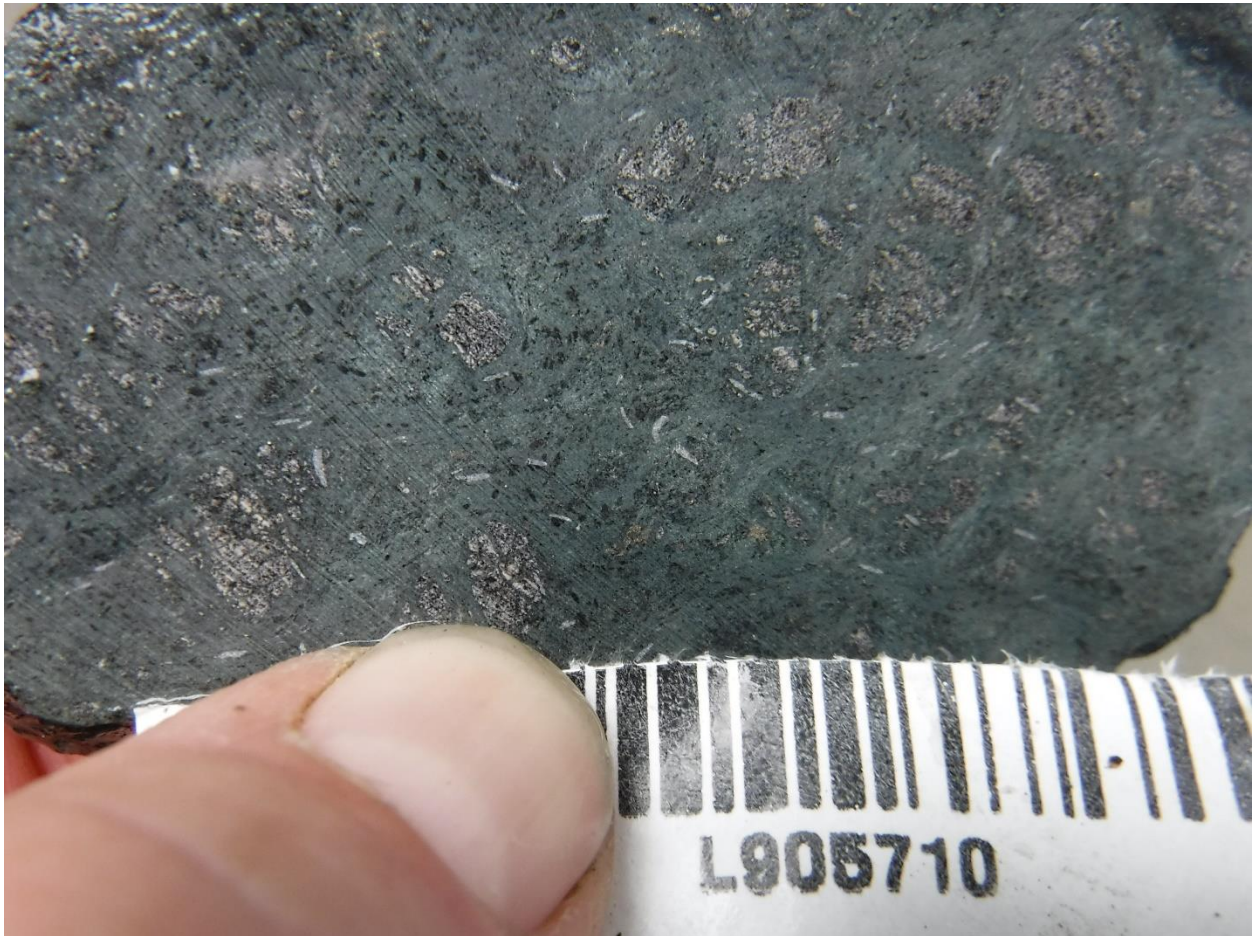


Figure 27: Cross Section of Sample 905710

Sample 905711

Rock Description:

- Altered Quartzite
- Sulphide mineralization

Location:
446242E
5136123N

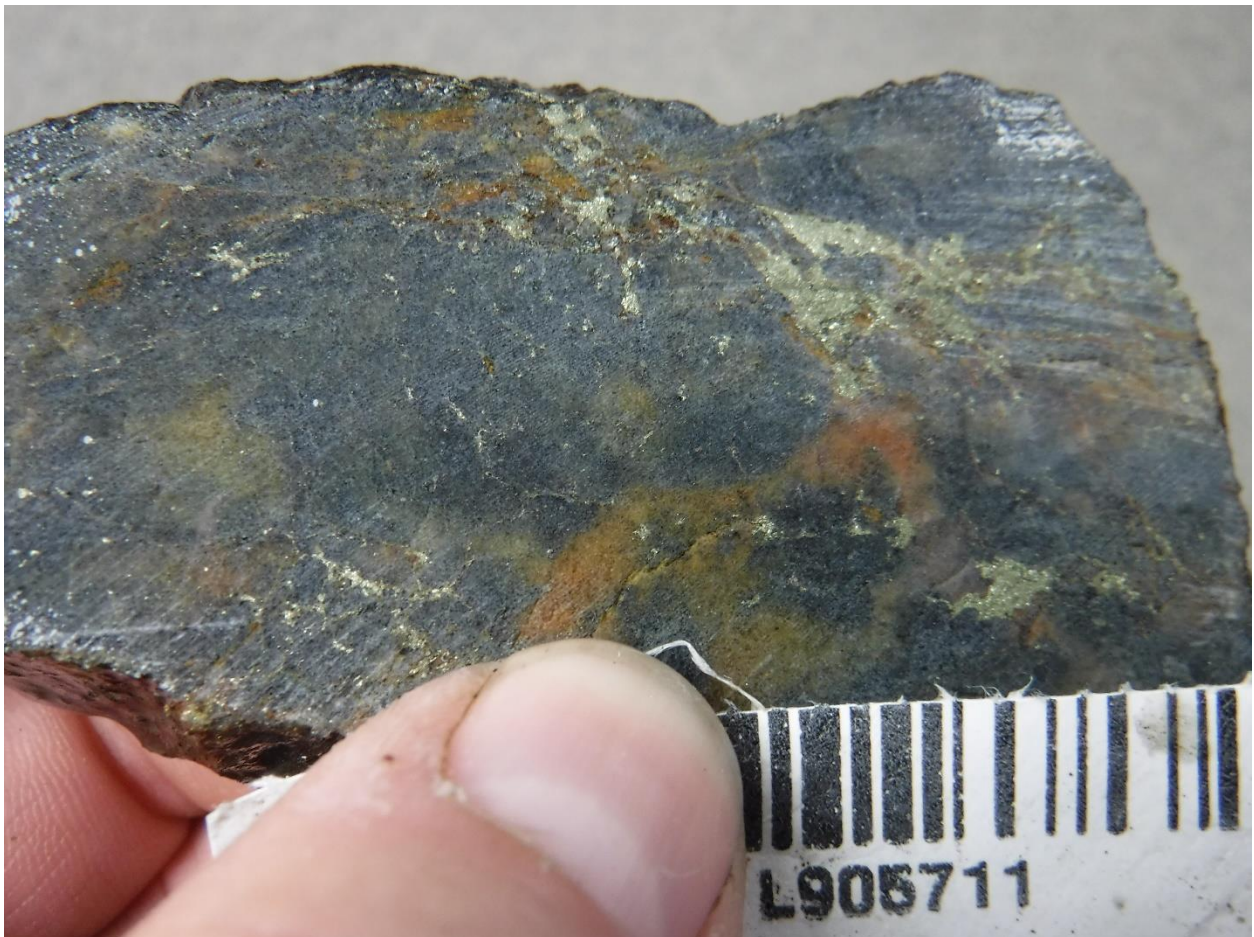


Figure 28: Cross Section of Sample 905711

Sample 905758

Rock Description:

- Quartzite
- Contains Minor sulphide mineralization

Location:
447521E
5136568N



Figure 29: Cross Section of Sample 905758

Sample 905759

Rock Description:

- Fine grain metavolcanic rock

Location:
447574E
5136748N



Figure 30: Cross Section of Sample 905759

Sample 905760

Rock Description:

- Fine grain metavolcanic rock with quartz veining

Location:
447410E
5136820N



Figure 31: Cross Section of Sample 905760

Sample 905761

Rock Description:

- Quartzite
- Contains Minor sulphide mineralization

Location:

447483E

5136738N



Figure 32: Cross Section of Sample 905761

Sample 905762

Rock Description:

- Fine grain metavolcanic flow
- Minor sulphide mineralization

Location:
447577E
5136615N



Figure 33: Cross Section of Sample 905762

Sample 905763

Rock Description:

- Fine grain metavolcanic
- Sulphide mineralization

Location:

447347E

5136748N



Figure 34: Cross Section of Sample 905763

Sample 905764

Rock Description:

- Altered fine grain metavolcanic rock
- Minor sulphide mineralization

Location:

447389E

5136577N



Figure 35: Cross Section of Sample 905764

Sample 905765

Rock Description:

- Altered fine grain metavolcanic rock
- Minor sulphide mineralization

Location:

447127E

5136523N



Figure 36: Cross Section of Sample 905765

3.3 DAY 3 – 2 SEPTEMBER 2020

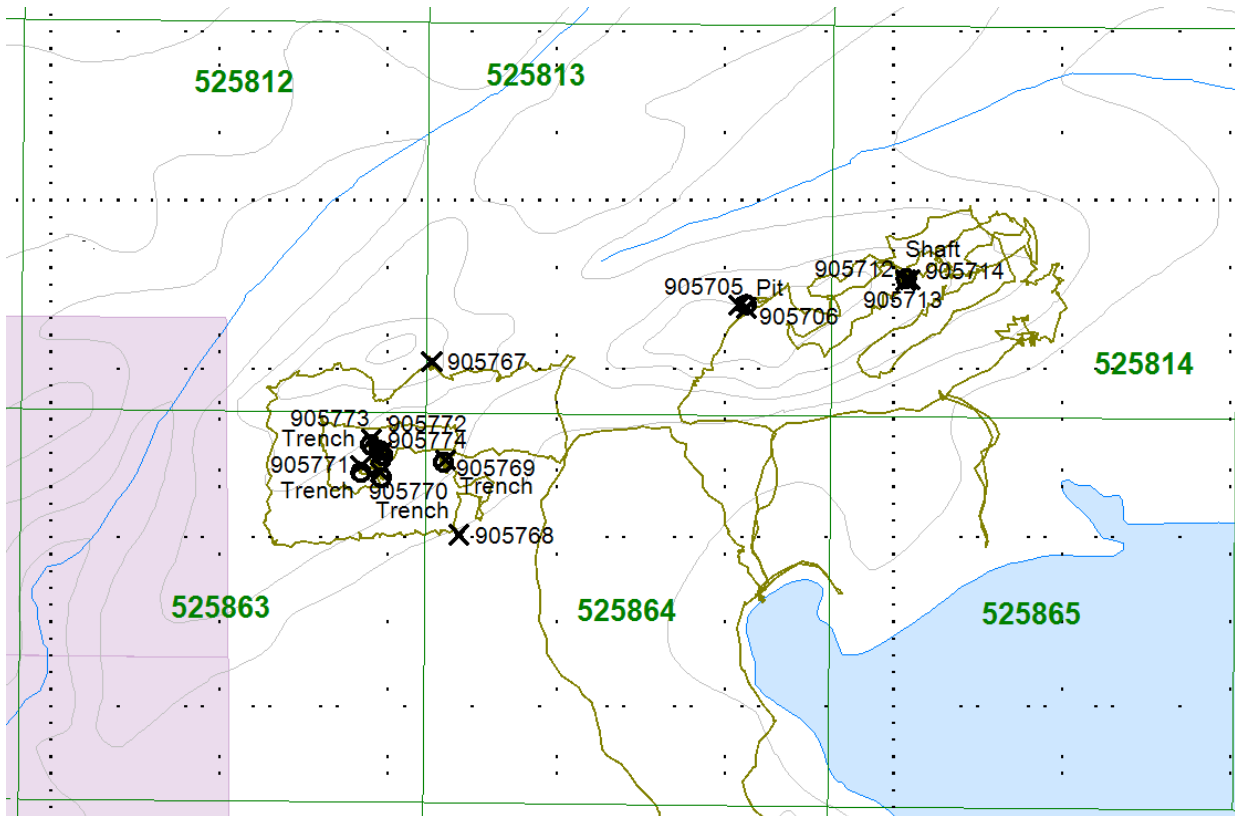


Figure 37: Traverse conducted on September 2, 2020

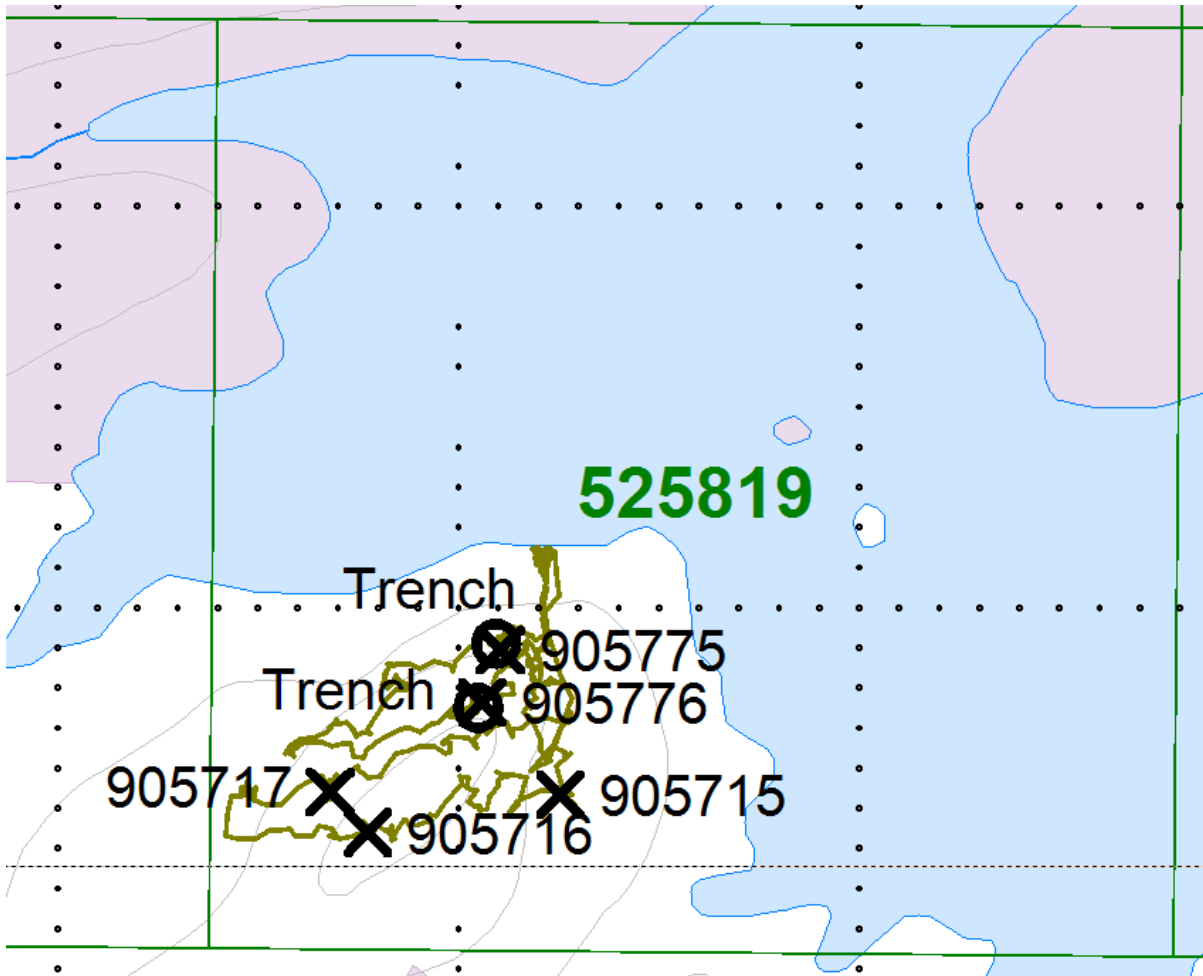


Figure 38: Traverse conducted on September 2, 2020

Feature Located	Easting	Northing
Pit / Shaft	447215	5136107
Trench Cluster	446594	5135897
Trench	445819	5135182
Trench	445810	5135150

Table 6: List of Features Located on September 2



Figure 39: Picture of Shaft or Pit Located



Figure 40: Picture of Trench Located



Figure 41: Picture of Trench Located



Figure 42: Picture of Trench Located



Figure 43: Picture of Trench Located



Figure 44: Picture of Trench Located



Figure 45: Picture of Trench Located



Figure 46: Picture of Trench Located



Figure 47: Picture of Trench Located

Sample 905712

Rock Description:

- Quartzite
- Sulphide mineralization

Location:

447214E

5136104N



Figure 48: Cross Section of Sample 905712

Sample 905713

Rock Description:

- Medium grain metavolcanic rock
- Contains sulphide mineralization

Location:
447214E
5136105N



Figure 49: Cross Section of Sample 905713

Sample 905714

Rock Description:

- Quartzite or quartz veining
- Contains sulphide mineralization

Location:
447220E
5136106N



Figure 50: Cross Section of Sample 905714

Sample 905715

Rock Description:

- Medium grain metavolcanic rock

Location:
445851E
5135107N



Figure 51: Cross Section of Sample 905715

Sample 905716

Rock Description:

- Quartzite

Location:

445755E

5135088N



Figure 52: Cross Section of Sample 905716

Sample 905717

Rock Description:

- Quartzite

Location:

445736E

5135108N



Figure 53: Cross Section of Sample 905717

Sample 905767

Rock Description:

- Quartzite

Location:
446652E
5136008N



Figure 54: Cross Section of Sample 905767

Sample 905768

Rock Description:

- Medium grain metavolcanic rock

Location:
446684E
5135803N



Figure 55: Cross Section of Sample 905768

Sample 905769

Rock Description:

- Fine grain metavolcanic rock
- Contains minor fine sulphide mineralization

Location:
446669E
5135892N



Figure 56: Cross Section of Sample 905769

Sample 905770

Rock Description:

- Medium grain metavolcanic rock
- Sulphide mineralization

Location:
446591E
5135877N



Figure 57: Cross Section of Sample 905770

Sample 905771

Rock Description:

- Medium grain metavolcanic rock
-

Location:

446568E

5135885N



Figure 58: Cross Section of Sample 905771

Sample 905772

Rock Description:

- Altered fine grain metavolcanic rock
- Sulphide mineralization

Location:
446581E
5135916N



Figure 59: Cross Section of Sample 905772

Sample 905773

Rock Description:

- Fine grain metavolcanic rock

Location:

446581E

5135916N



Figure 60: Cross Section of Sample 905773

Sample 905774

Rock Description:

- Medium grain metavolcanic rock

Location:

446592E

5135901N



Figure 61: Cross Section of Sample 905774

Sample 905775

Rock Description:

- Altered fine grain metavolcanic rock
- Sulphide mineralization

Location:
445821E
5135179N



Figure 62: Cross Section of Sample 905775

Sample 905776

Rock Description:

- Quartzite
- Sulphide mineralization

Location:

445812E

5135153N

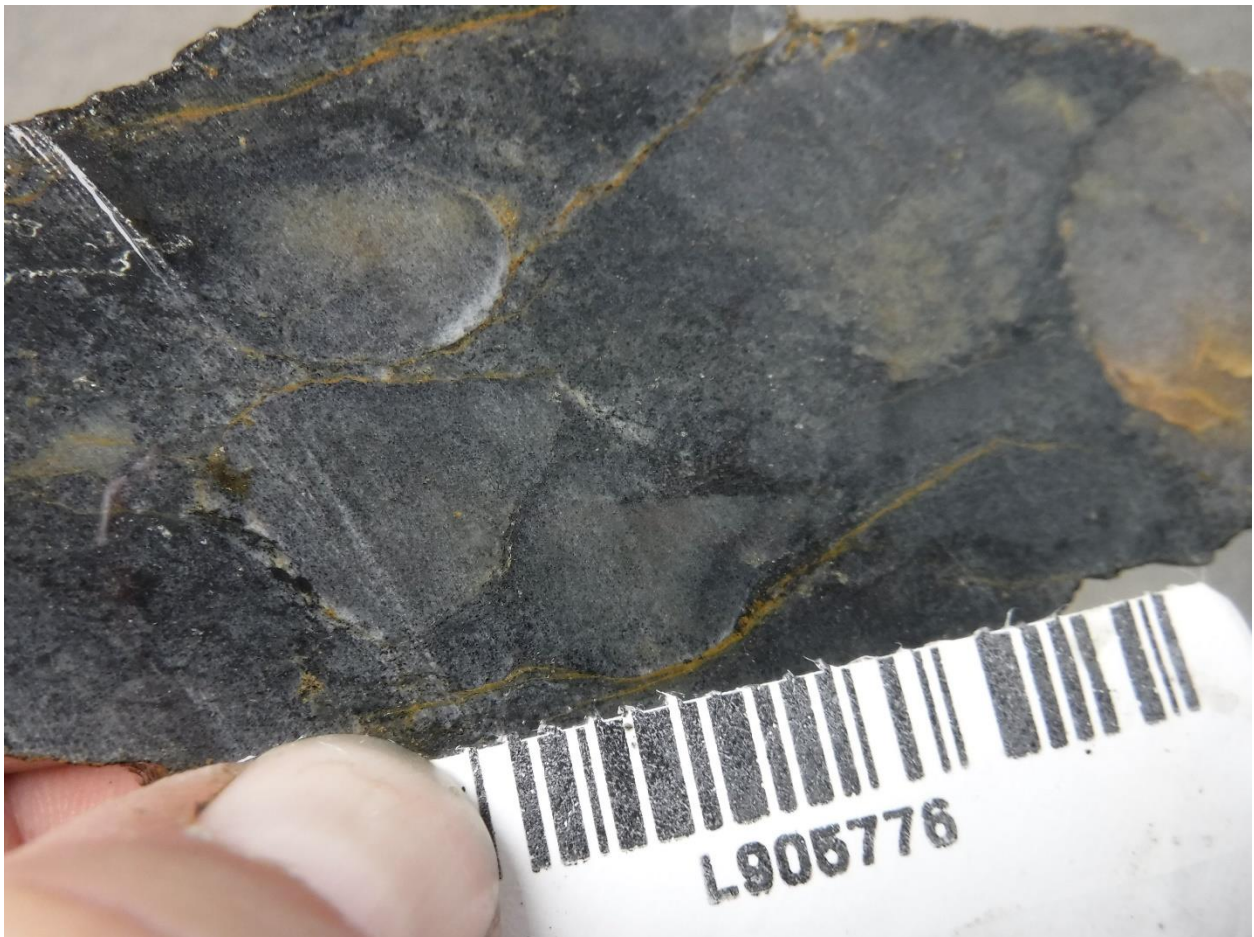


Figure 63: Cross Section of Sample 905776

APPENDIX A

STATEMENT OF QUALIFICATIONS

I, C. Jason Ploeger, hereby declare that:

1. I am a professional geophysicist with residence in Larder Lake, Ontario and am presently employed as a Geophysicist and Geophysical Manager of Canadian Exploration Services Ltd. of Larder Lake, Ontario.
2. I am a Practising Member of the Association of Professional Geoscientists, with membership number 2172.
3. I graduated with a Bachelor of Science degree in geophysics from the University of Western Ontario, in London Ontario, in 1999.
4. I have practiced my profession continuously since graduation in Africa, Bulgaria, Canada, Mexico and Mongolia.
5. I am a member of the Ontario Prospectors Association, a Director of the Northern Prospectors Association and a member of the Society of Exploration Geophysicists.
6. I do not have nor expect an interest in the properties and securities of **Skead Holdings Ltd.**
7. I am responsible for the final processing and validation of the survey results and the compilation of the presentation of this report. The statements made in this report represent my professional opinion based on my consideration of the information available to me at the time of writing this report.



C. Jason Ploeger, P.Geo., B.Sc.
Geophysical Manager
Canadian Exploration Services Ltd.

Larder Lake, ON
October 5, 2020

APPENDIX B

GARMIN GPS MAP 62S



Physical & Performance:	
Unit dimensions, WxHxD:	2.4" x 6.3" x 1.4" (6.1 x 16.0 x 3.6 cm)
Display size, WxH:	1.43" x 2.15" (3.6 x 5.5 cm); 2.6" diag (6.6 cm)
Display resolution, WxH:	160 x 240 pixels
Display type:	transflective, 65-K color TFT
Weight:	9.2 oz (260.1 g) with batteries
Battery:	2 AA batteries (not included); NiMH or Lithium recommended
Battery life:	20 hours
Waterproof:	yes (IPX7)
Floats:	no
High-sensitivity receiver:	yes
Interface:	high-speed USB and NMEA 0183 compatible
Maps & Memory:	
Basemap:	yes
Preloaded maps:	no
Ability to add maps:	yes
Built-in memory:	1.7 GB
Accepts data cards:	microSD™ card (not included)

Waypoints/favorites/locations:	2000
Routes:	200
Track log:	10,000 points, 200 saved tracks
Features & Benefits:	
Automatic routing (turn by turn routing on roads):	yes (with optional mapping for detailed roads)
Electronic compass:	yes (tilt-compensated, 3-axis)
Touchscreen:	no
Barometric altimeter:	yes
Camera:	no
<u>Geocaching-friendly:</u>	yes (paperless)
<u>Custom maps compatible:</u>	yes
Photo navigation (navigate to geotagged photos):	yes
Outdoor GPS games:	no
Hunt/fish calendar:	yes
Sun and moon information:	yes
Tide tables:	yes
Area calculation:	yes
Custom POIs (ability to add additional points of interest):	yes
Unit-to-unit transfer (shares data wirelessly with similar units):	yes
Picture viewer:	yes
Garmin Connect™ compatible (online community where you analyze, categorize and share data):	yes

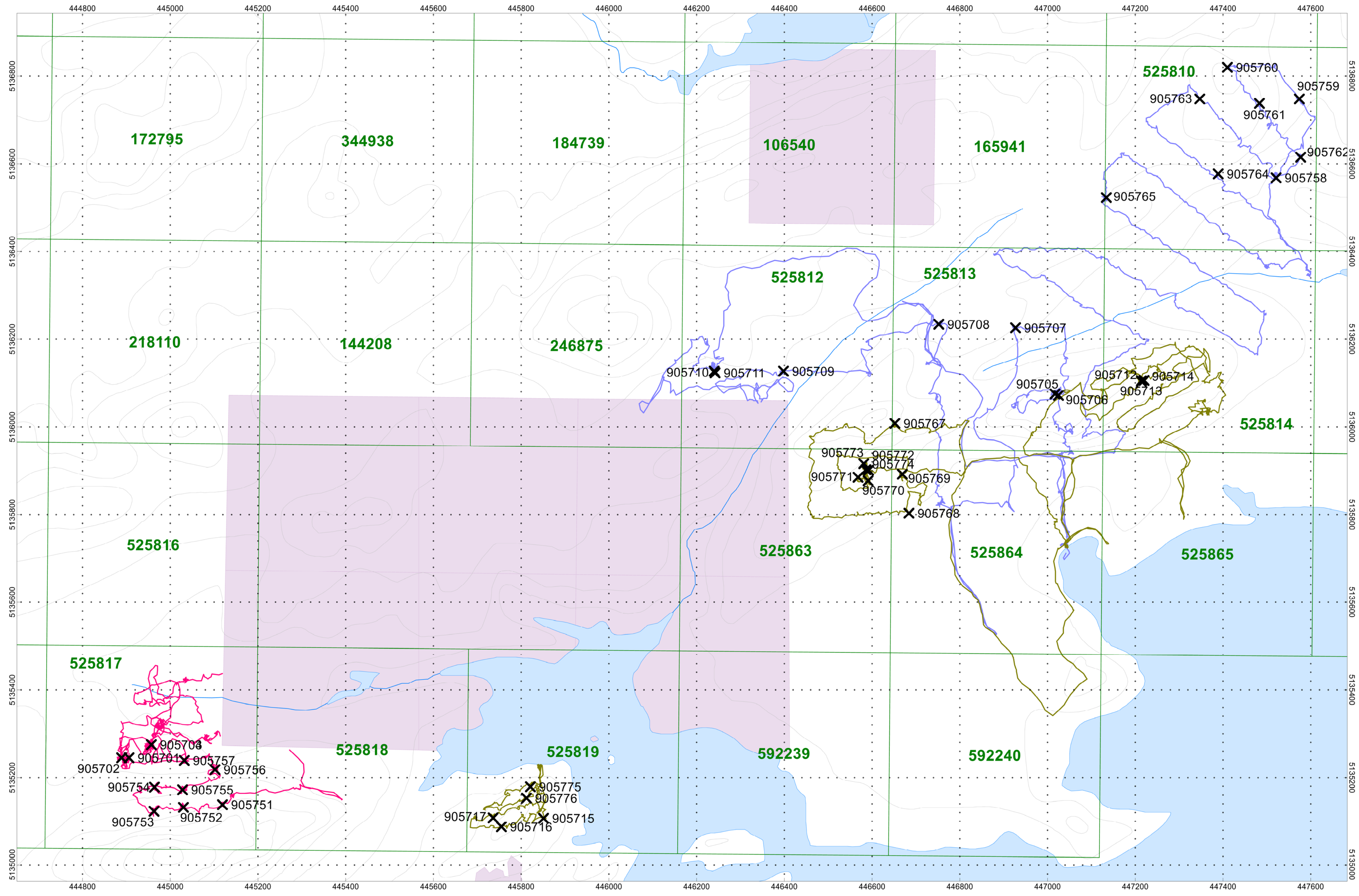
- *Specifications obtained from www.garmin.com*

APPENDIX C

LIST OF MAPS (IN MAP POCKET)

- 1) Q2822-Skead-Agnew Lake-Prospecting-Samples (1:5000)
- 2) Q2822-Skead-Agnew Lake-Prospecting-Features (1:5000)
- 3) Q2822-Skead-Agnew Lake-Prospecting-Observations (1:5000)

Total Maps = 3



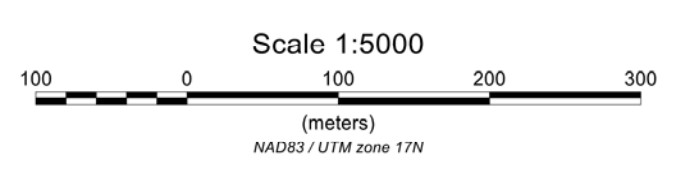
- Traverse August 31, 2020
- Traverse September 1, 2020
- Traverse September 2, 2020

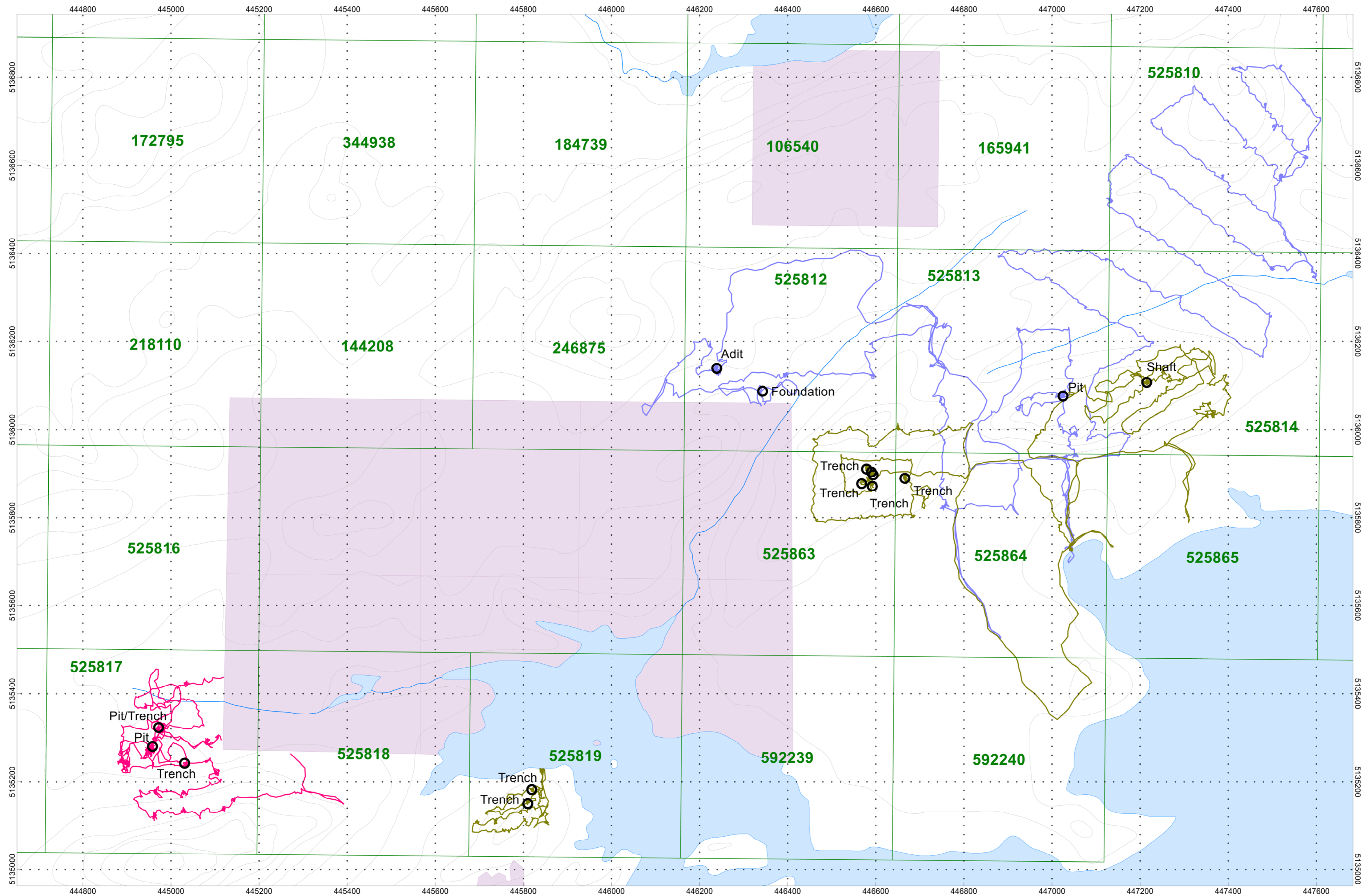
SKEAD HOLDINGS LTD.

AGNEW LAKE PROPERTY
Porter and Hyman Townships, Ontario

Prospecting Traverse Plan Map
Samples Collected

Traverses By: Claudia Moraga and Bruce Lavalley
 Processed by: C Jason Ploeger, P.Geo.
 Map Drawn By: C Jason Ploeger, P.Geo.
 October 2020





- Traverse August 31, 2020
- Traverse September 1, 2020
- Traverse September 2, 2020

SKEAD HOLDINGS LTD.

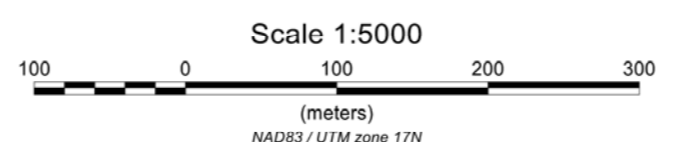
AGNEW LAKE PROPERTY
Porter and Hyman Townships, Ontario

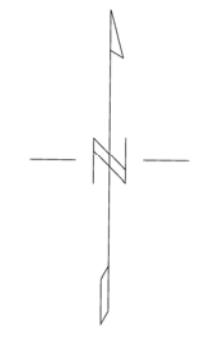
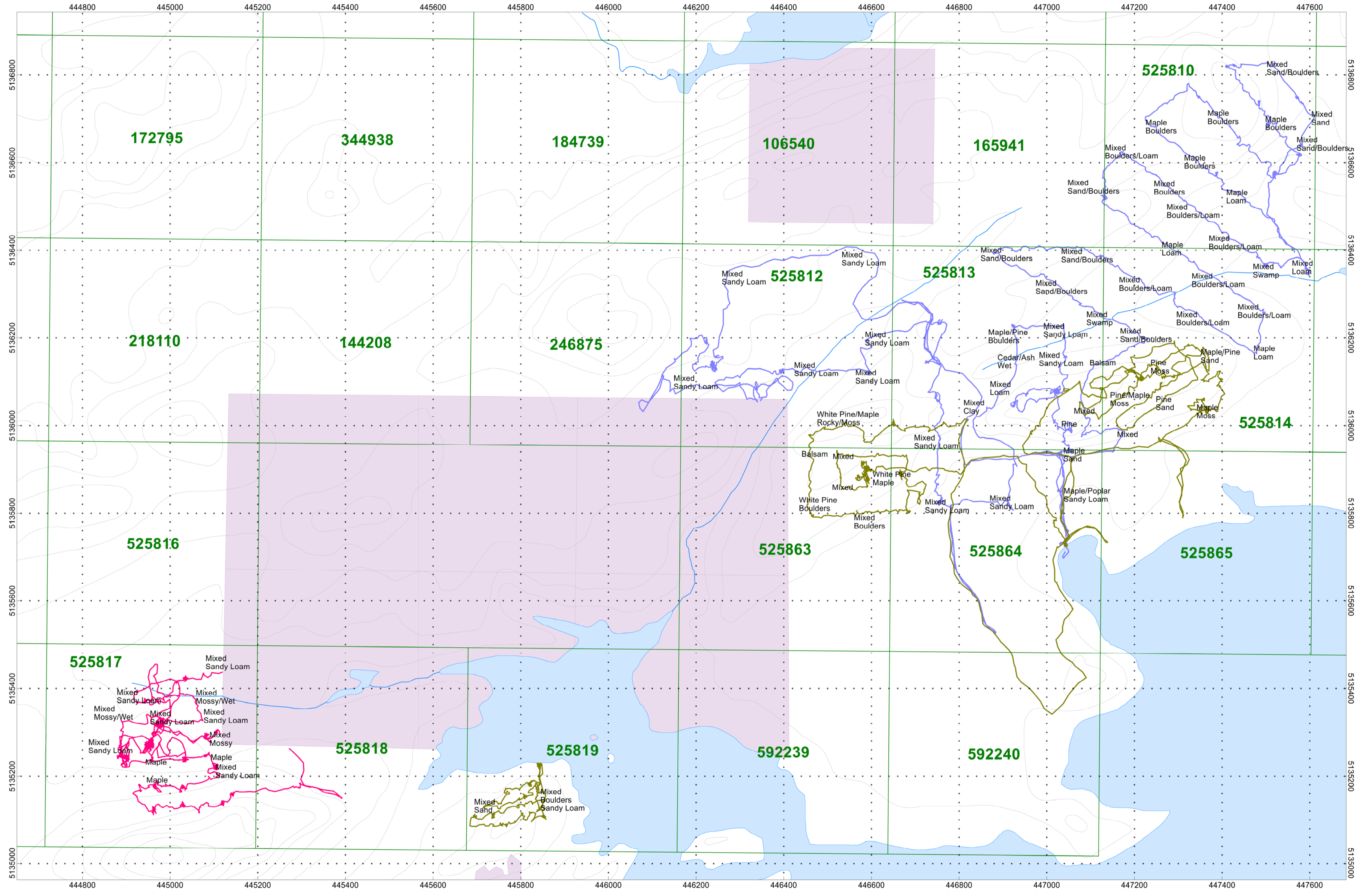
Prospecting Traverse Plan Map
Historic Features Located

Traverses By: Claudia Moraga and Bruce Lavalley
 Processed by: C Jason Ploeger, P.Geo.
 Map Drawn By: C Jason Ploeger, P.Geo.
 October 2020

CXS
CANADIAN EXPLORATION SERVICES LTD.

Drawing: Q2822-Skead-AgnewLake-Prospecting-Features



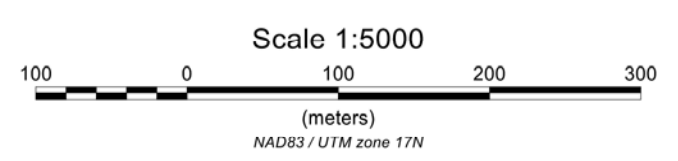


- Traverse August 31, 2020
- Traverse September 1, 2020
- Traverse September 2, 2020

SKEAD HOLDINGS LTD.

AGNEW LAKE PROPERTY
Porter and Hyman Townships, Ontario

Prospecting Traverse Plan Map
Notes and Observations



Traverses By: Claudia Moraga and Bruce Lavalley
 Processed by: C Jason Ploeger, P.Geo.
 Map Drawn By: C Jason Ploeger, P.Geo.
 October 2020

CXS
CANADIAN EXPLORATION SERVICES LTD.

Drawing: Q2822-Skead-AgnewLake-Prospecting-Observations

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