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Saranac Resources Ltd. Monmouth Township Rare Earth Property Southern Ontario Mining Division Ontarip Geophysical and Geological Surveys

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MINING LANDS SECTION

Date: November 15, 1988

Volume Label: SaranacEng Disk No.: 44-3 Filename: B:\TitlPg\Monmth1 H. Grant Harper, P.Eng. Economic Geologist.

Saranac Resources Ltd. Monmouth Township Rare Earth Property Southern Ontario Mining Division Ontario Geological and Geophysical Surveys

Introduction

Saranac Resources Ltd. owns a group of 12 unpatented mining claims located in Monmouth Township, Southern Ontario Mining Division. The Location, Access, History, and Economic Potential of the claims are described in a Report by K.A. Morgan, P. Eng. dated December 2, 1987. This report is on file with the Ontario Government's Assessment Record Office. The data contained therein need not be repeated here.

Picket lines at 400 foot intervals were cut over the entire claim group by George Earr of Wilberforce, Ontario, and Roger Mercier of Cardiff, Ontario. Magnetic, VLF Electromagnetic, and Radiometric surveys were done by Roger Mercier. The geological survey was done by the writer and Roger Mercier. The preparation of the maps, their interpretation, and the covering report were produced by the writer.

Discussion of Survey Results

Magnetic Survey

The magnetic intensity ranges from a low of minus 200 gammas to a high of 6100 gammas. Obviously, there are no iron formations on the property.

The largest area of above normal magnetic intensity lies along the west boundary in the south-central part of the claim group. It lies in an area devoid of outcrops. Neither radiometric anomalies nor electromagnetic conductors occur in the area.

There are a number of isolated above average magnetic readings scattered about the property. None of these appear to be associated with areas of above normal radioactivity which is unusual, for in the general area, zones of radioactivity are frequently associated with zones of above background magnetic intensity.

Electromagnetic Survey

The electromagnetic conductors do not appear to have any economic significance and the longest and strongest may simply be an overburden effect. This conductor, "Conductor A" follows a creek and beaver pond for most of the length of the property

"Conductor B" lying the south central portion of the claim group is relatively short and weak. It also has no spatial relationship to either magnetic or radiometric anomalies and therefore has no apparent economic significance.

None of the isolated, single line conductors seem to have any significance.

Radiometric Survey

The Radiometric Survey shows intensities ranging from a low of about 00 mev. to a high of 20,000 mev. In some of the trenches, the readings were OFF SCALE. Background count ranges from a low of 400 mev. to a high of about 1500 mev. Readings of 2500 mev. or higher were arbitrarily assumed to be anomalous.

Since Rare Earth values are commonly associated with radioactive minerals, particularly those rich in thorium, the radiometric survey is the most valuable from the economic viewpoint.

The strongest radioactivity occurs in the large rock trench located at 200W between lines 68S and 72S. Here, the readings go OFF SCALE and are the strongest found on the property.

The second strongest zone is located at 1500E and covers lines 52S and 56S. nothing, is known about this area which appears to be a new discovery. Readings up to 20,000 mev occur here.

There are some significant high readings adjacent to and in the "Zircon" trenches. These require more detailed radiometric surveying.

In addition to the above there are 5 locations where readings between 10,000 and 25,000 mev. were obtained. Each of these areas requires a surface examination and grab sampling for Rare Earth values.

Geologic Survey

Table of Formations

Recent.....Sand, Gravel, Clay, Bog GREAT UNCONFORMITY

Precambrian,.....Granite Pegmatite

Syenite

Intrusive Contact

Metagabbro

Intrusive Contact

Limestone, skarn, limy paragneiss Metasediments Paragneiss

Granite Pegmatite

The granite pegmatites are of dubious origin, Since they seldom show intrusive contacts there are many who feet that the so-called granite pegmatites are simply highly metamorphosed arkosic sediments. They frequently carry significant amounts of uranium and thorium and in some instances, significant amounts of Rare Earths. These rocks have a high economic potential.

Syenite and Grabite Genisses

The syenite rocks are intrusive and consist of pink felspar and minor amounts of amphibole. They are frequently intermingled with granite gneisses most of which are probably metamorphosed sediments.

etagabbro

The origin of the metagabbro is very uncertain. The rock is composed chiefly of pyroxene most of which has been altered to amphibole. The feldspar is dark and not easily recognized in the hand specimen. Calcite, frequently pink in color, is a common adjunct although it does appear to be introduced. Thorium is associated with the pink felspar and Rare Earths are commonly present although not necessarily in economically interesting amounts.

Metasediments, Paragneisses, and Limestones

the sedimentary rocks have undergone severe metamorphism, probably on more than one occasion. They are mostly thin bedded, except for the paragneisses which have substantial thicknesses. It is possible that most of the Paragneisses are altered volcanic flows.

Granite Pegmatites

The so-called granite pegmatites may, in many instances, be highly metamorphosed arkosic beds. The main reason for this is the lack of crosscutting intrusive contacts and the complete conformity with the enclosing rocks.

Their mineral character varies from coarse grained, pink, quartz rich phases to brick red, medium grained, quartz deficient rocks; the latter being where most of the uranium is found. Thorium is always associated with the uranium and this is the environment wherein Rare Earths are found.

General Geology

The formations trend about N2OE across the claim group. They dip from vertically to about 70 degrees east. Their spatial relationship to each other is as depicted on Map 2174, Monmouth Township, published by the Ontario Government.

Economic Geology

Economic potential seems to be confined to the granite pegmatites and the lime rich skarn rocks and the valuable elements found in these rocks are uranium and the Rare Earths with a limited amount of zirconium being present, particularly in one of the showings. The uranium potential has been tested in a limited way - however, the known uranium deposits of the Bancroft Area are generally recognized to be of too low a grade for the economics of uranium as they exist today. No doubt uranium occurrences on the Saranac Claims fall into the same category.

Rare Earth elements commonly occur with radioactive minerals, especially thorium and therefore all radioactive mineral occurrences need to be sampled for Rare Earths.

Zircon Showing

The "zircon showing" on claims SO 721594 has been exposed in one very large trench and 3 smaller ones. Mineral Collectors have pretty well destroyed what

was originally and outstanding occurrence of zircons. The zircons occur in a skarn rock which has some associated purple fluorite. A few grab samples in the fall of 1987 returned modest values in Rare Earths. Obviously

more sampling is needed, none of the original diamond drill results are extant today.

East Pegmatite Zone

This zone occurs east of the Hadlington Road and is located on claims SO 721599 and 721600. The zone has been explored by an open cut some 150 feet long and by some 32'drill holes the logs of which have been lost. Thorium is present in considerable amounts along with lesser amounts of uranium. The zone has never been sampled for Rare Earths.

Radioactive Anomalies

The Radiometric Survey located sevenal zones of quite strong radioactivity, some of which appear to be new discoveries. All of these warrant surface examination and sampling for Rare Earths.

The survey also located numerous zones of modestly above normal radioactivity. If the examination of the better zones proves fruitful, then these anomalies should also tested.

Conclusions and Recommendations

- 1.- The immediate economic potential of the claims lies in the possible discovery of concentrations of Rare Earth Minerals and the claim group has never been explored for these elements.
- 2.- The Rare Earths commonly occur in association with thorium and fluorite, both of which occur on the claims.
- 3.+ The known occurrences of thorium, zircon, and fluorite should be grab samples to determine the amounts and types of Rare Earths present.
- 4.- The radioactive anomalies located during the surveys should be examined and grab sampled for Rare Earths.

This report is respectfully submitted.

1. G. Herph

MINING 2 MINING 2 M. C. HARPER 3 Mining of output

Willowdale, Ontario. November 15, 1988

Volume Label: SarahacEng Disk No.: 44-3 H. Grant Harper, P.Eng. Economic Geologist

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For each additional survey:	- Radiometric	20		721 594	100			
using the same grid:	- Other							
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	Radiometric			1040561	100			
	- Other							
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or witnessed same during and Name and Postal Address of Pers	a Carrifulat				• • • • • •			
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	Ontario
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Ministry of Natural Resources

File_

GEOPHYSICAL – GEOLOGICAL – GEOCHEMICAL TECHNICAL DATA STATEMENT

TO BE ATTACHED AS AN APPENDIX TO TECHNICAL REPORT FACTS SHOWN HERE NEED NOT BE REPEATED IN REPORT TECHNICAL REPORT MUST CONTAIN INTERPRETATION, CONCLUSIONS ETC.

Magnetic, Electro magnetic	
Type of Survey(s) Redworktrie + Geologic	
Township or Area Mon month Tuy.	MINING CLAIMS TRAVERSED
Claim Holder(s) Soronac Resource Ltd. Box 2038	List numerically
Suite 404 20 Eglinton Aw, West Tur	
burvey company <u></u>	50 721 592
Author of Report /d. G. Herper.	(prefix) (number) 721 593
Address of Author 23 2 bree	
Covering Dates of Survey 01/06/88 to 15/11/88	721 594
2.0.0	721 595
Total Miles of Line Cut	721 596
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SPECIAL PROVISIONS DAYS CREDITS REQUESTED Coonduction Per claim "	721 597
Geophysical	721 598
Electromagnetic	
line cutting) for firstMagnetometer20	721 599
survey. –Radiometric 20	721 600
ENTER 20 days for each -Other	1040 561
additional survey using Geological 40	
same grid. Geochemical	1040 562
AIRBORNE CREDITS (Special provision credits do not apply to airborne surveys)	1040 563
MagnetometerElectromagnetic Radiometric	
(enter days per claim)	
DATE: SIGNATURE: //.G. Harper.	
Author of Report or Agent	
Res. Geol Qualifications 63-1058	
Previous Surveys	
File No. Type Date Claim Holder	
······	
	TOTAL CLAIMS 12
	TOTAL CLAIMS

OFFICE USE ONLY

GEOPHYSICAL TECHNICAL DATA

(GROUND SURVEYS – If more than one survey, specify data for each type of survey
-	Mag 1346
1	Number of Stations / 346 Number of Readings Rod 1346
	Station interval 100' Line spacing 400'
•	Profile scale <u>EM 1°= 30%</u>
	Contour interval Variable
	InstrumentMePhar M700
9	Accuracy - Scale constant 10 % m > ×.
MAGNETIC	Diurnal correction method hourly chedes at base a contwol station
AG	Base Station check-in interval (hours)/2 to 1 hour
X	Base Station check-in interval (nours) 10 10 1003 Base Station location and value Baseline 'A' - 0+00 1000 8
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NE	Coil configuration TIXED NOFILMARY 9 VENICE
AG	Coil separation λ/λ Accuracy $= 1\%$
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ELECTROMAGNETIC	Method: \square Fixed transmitter \square Shoot back \square In line \square Parallel line
LEC	Frequency 17.86 kHz - Cvtler- Maine (specify V.L.F. station) Parameters measured Venticed in phase a art of phase componenty
뙤	Parameters measured Venticed in phase art of phase components
	, , , ,
	Instrument
	Scale constant
ΤY	Corrections made
GRAVIT	
GR	Base station value and location
•	
	Elevation accuracy
	Instrument
.1	Method 🔲 Time Domain
	Parameters – On time Frequency Frequency
	- Off time Range
ТY	- On time Range
RESISTIVITY	
SIS	- Integration time
RE	Power
	Electrode array
	Electrode spacing
	Type of electrode

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SELF POTENTIAL

Instrument	Range
Survey Method	
Competione mode	
Corrections made	

RADIOMETRIC

RADIOMETRIC	1
Instrument	Mephor TV = A Scintillometer
Values measured	Tp
Energy windows (levels)	To = 0.2 mer & higher
Height of instrument	hip level Background Count
Size of detector 1.5"	x1.5" Sudiin Judide Crystol
Overburden 0- 30	0 = fret, sondy, clay, boy, variable.
Height of instrument Size of detector 5	hip level Background Count x1.5" Sudiin Judiile Crystal

(type, depth - include outcrop map)

OTHERS (SEISMIC, DRILL WELL LOGGING ETC.)

ype of survey	
istrument	
ccuracy	
arameters measured	

Additional information (for understanding results)_____

AIRBORNE SURVEYS

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Instrument(s)	(specify for each type of survey)
Accuracy	(sp :cify for each type of survey)
Aircraft used	······································
Sensor altitude	
Navigation and flight path recovery metho	
Aircraft altitude	Line Spacing
	Over claims only

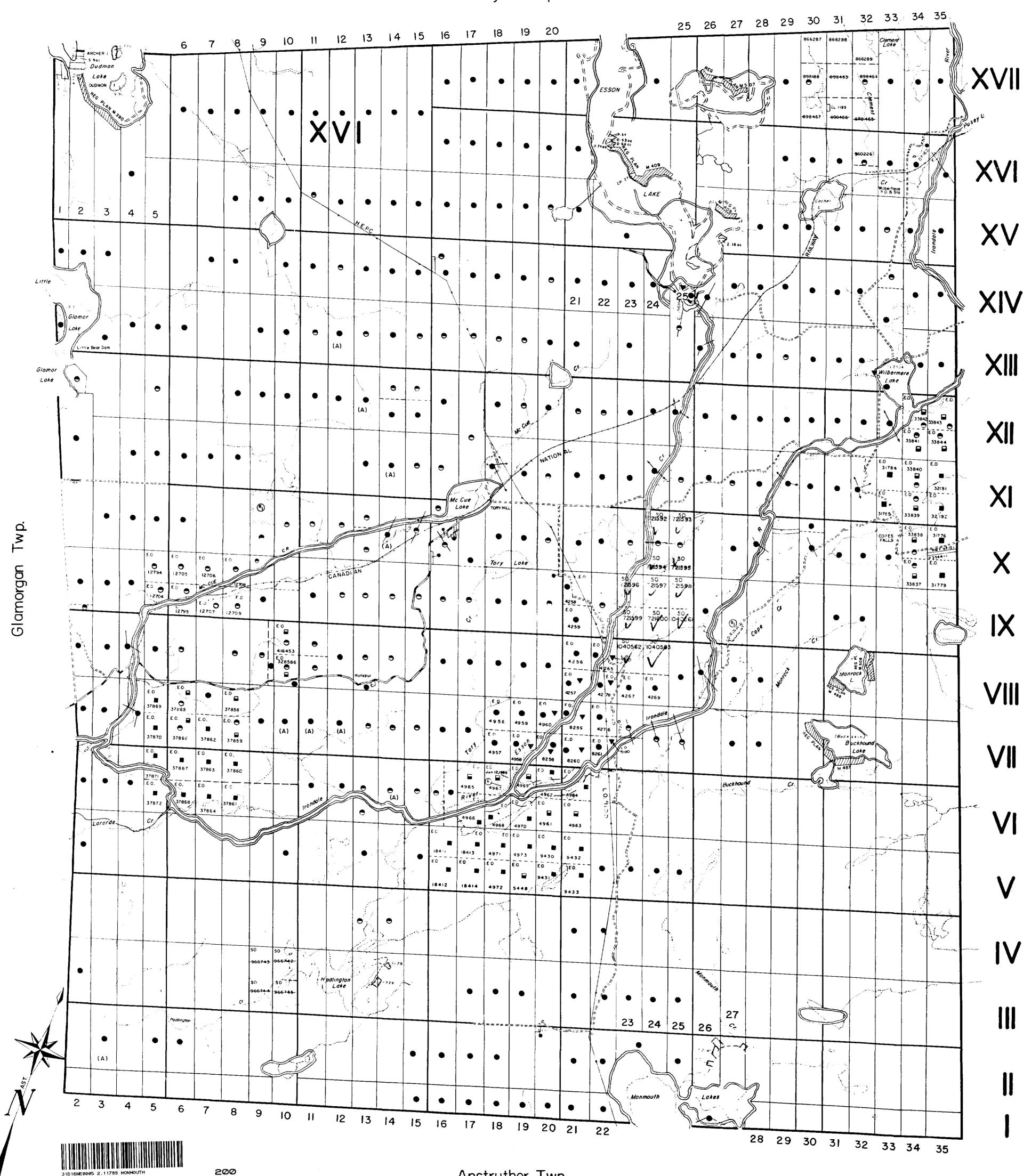
GEOCHEMICAL SURVEY – PROCEDURE RECORD

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Numbers of claims from which samples taken_____

Total Number of Samples	ANALYTICA	L METHOD	<u>s</u>
Type of Sample(Nature of Material)		per cent	
Average Sample Weight		p. p. m.	
Method of Collection		թ. թ. b.	
	Cu, Pb, Zn, Ni, Co,	Ag, Mo,	As,-(circle)
Soil Horizon Sampled	Others		
Horizon Development	Field Analysis (tests)
Sample Depth	Extraction Method		<u></u>
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	Reagents Used	••••••••••••••••••••••••••••••••••••••	
Drainage Development	Field Laboratory Analysis		
Estimated Range of Overburden Thickness	No. (tests
	Extraction Method		. <u></u>
	Analytical Method		
	Reagents Used	<u>.</u>	
SAMPLE PREPARATION	Commercial Laboratory (_		tests
(Includes drying, screening, crushing, ashing)	Name of Laboratory		
Mesh size of fraction used for analysis	Extraction Method		
	Analytical Method		
	Reagents Used		
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Dudley Twp.



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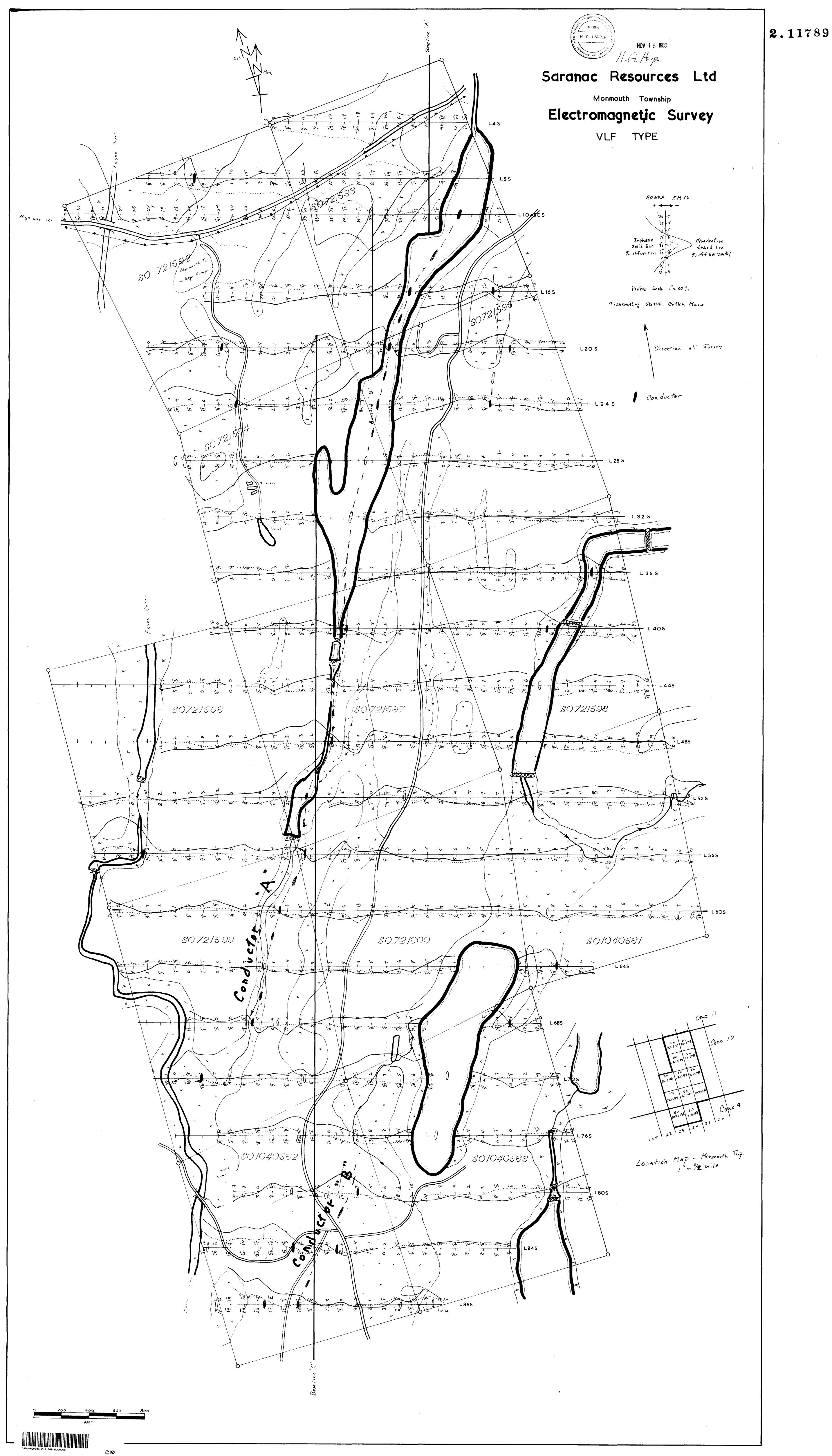
HIGHWAY AND ROUTE No.
TRAILS
LOTS, MINING OLAIMS, PARCELS, ETC.
LOT LINES
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SUBDIVISION OR COMPOSITE PLAN
RESERVATIONS ORIGINAL SHORELINE MARSH OR MUSKEG
MINES X TRAVERSE MONUMENT
DISPOSITION OF CROWN LANDS
TYPE OF DOCUMENT SYMBOL
PATENT, SURFACE & MINING RIGHTS
'' MINING RIGHTS ONLY • LEASE, SURFACE & MINING RIGHTS • '' SURFACE RIGHTS ONLY •
", MINING RIGHTS ONLY
ORDER-IN-COUNCIL OC RESERVATION (*) CANCELLED (*)
SAND & GRAVEL (A)
SCALE: 1 INCH = 40 CHAINS
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0 200 1000 2000 METRES (1KM) (2KM
<u>NOTES</u> This Map Is Not To Be Used
-FOR SURVEY PURPOSES -
Original shoreline shown thus:
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For status of summer rescrt locations shown thus:
Please contact Ministry of Natural Resourses.
GRAVEL AND SAND
() JUNE 12,1986 File 30003
AREAS WITHDRAWN FROM DISPOSITION
M.R.O MINING RIGHTS ONLY S.R.O SURFACE RIGHTS ONLY
M.+ S. — MINING AND SURFACE RIGHTS Description Order No. Date Disposition File
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DATE OF ISSUE SEP 1 9 1983
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LAKES AND RIVERS
MONMOUTH
M.N.R. ADMINISTRATIVE DISTRICT
MINDEN Mining division
SOUTHERN ONTARIO
LAND TITLES / REGISTRY DIVISION HALIBURTON
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Natural Northern Development Resources and Mines
Ontario

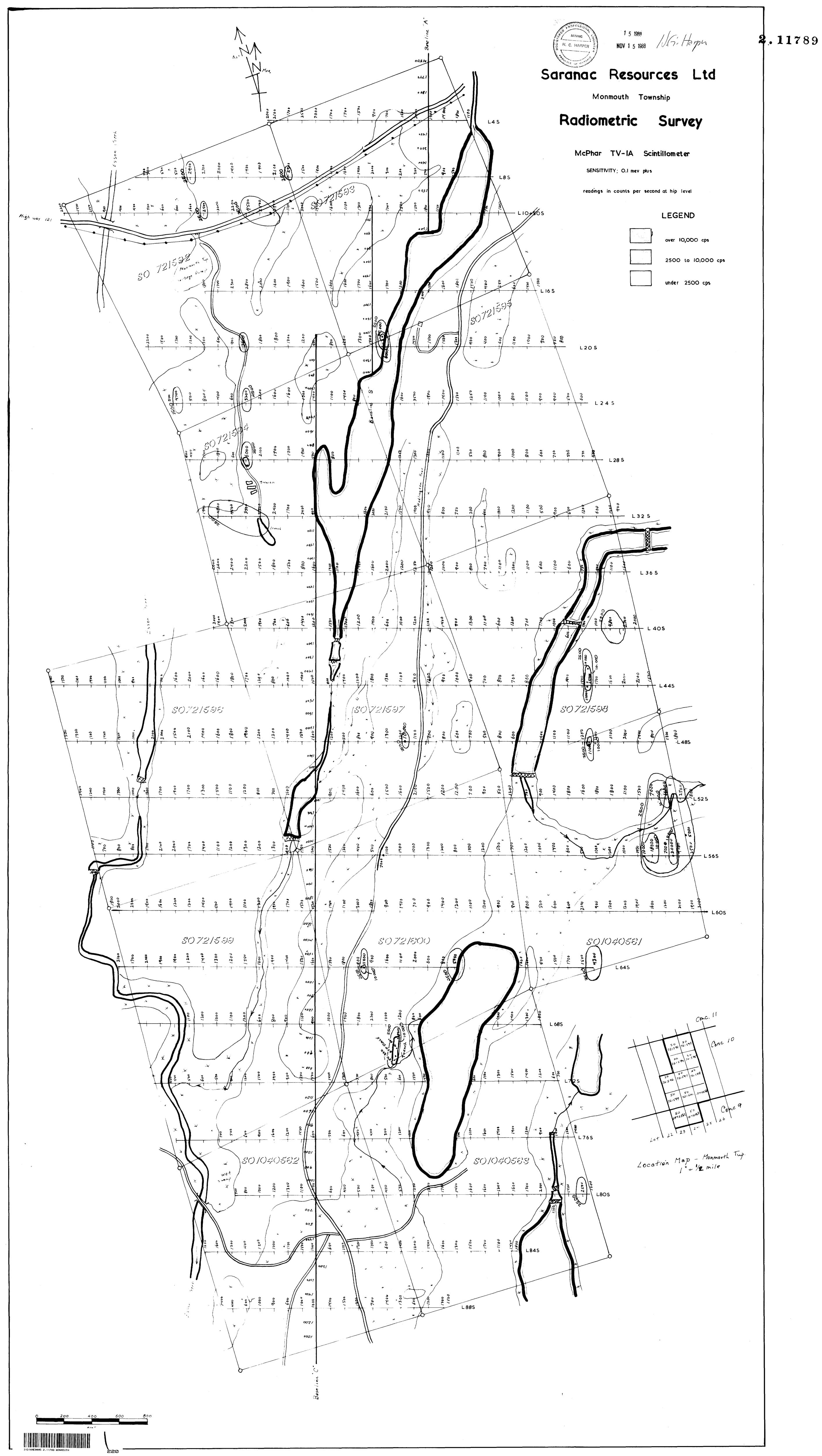
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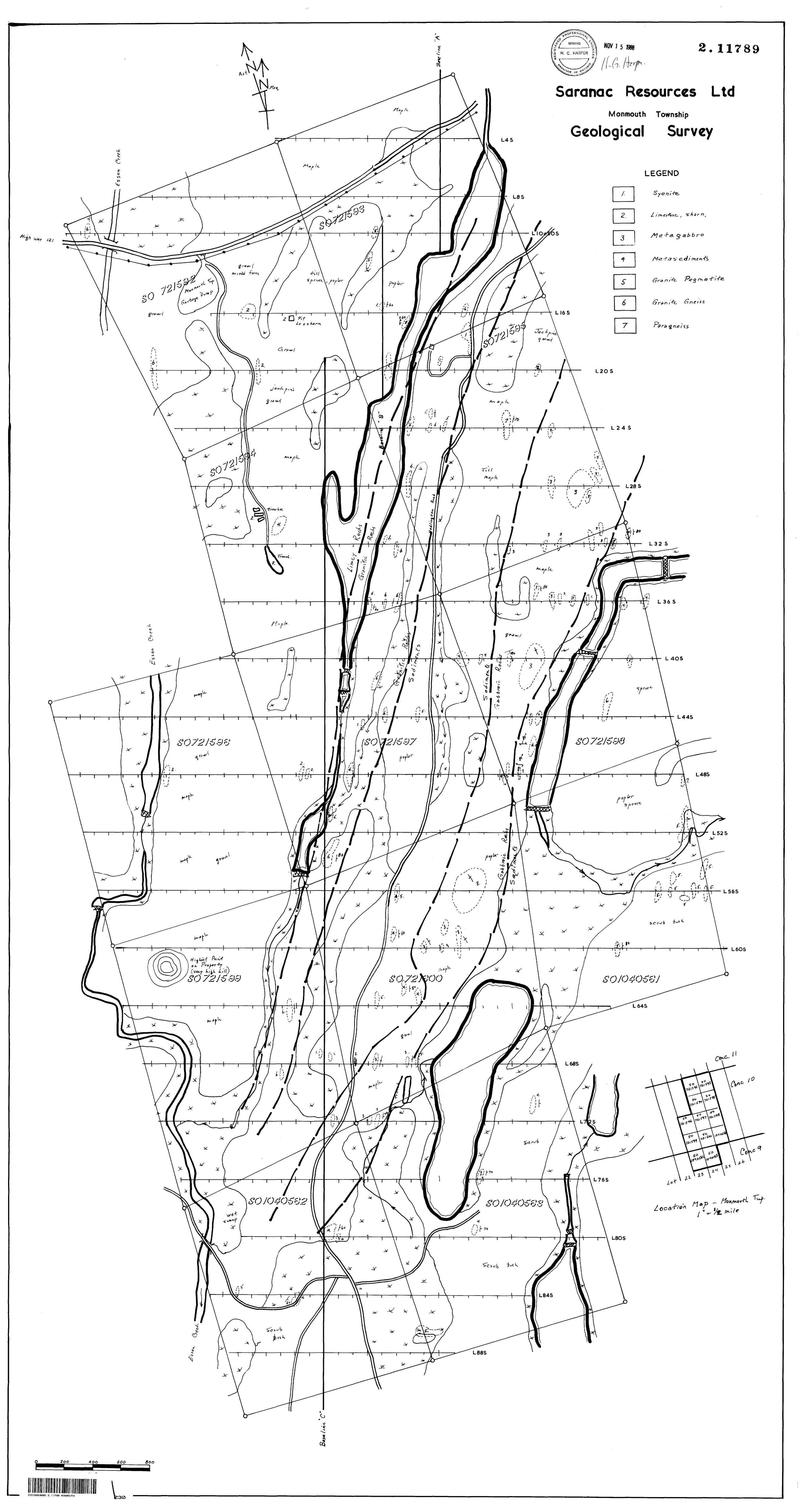
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