



31M05SE2017 2.20687 LORRAIN

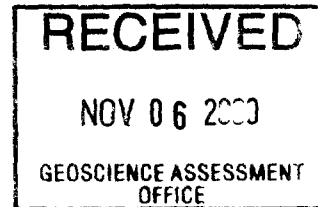
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2.20687

**Report of Trenching
on the Lang-Caswell Prospect
Lorrain Township, Ontario**

for Cabot Mining Corp.

Nov 5, 2000



SUMMARY

The Lang-Caswell Property of Cabo Mining Corp. is located within the Cobalt Silver mining camp in northeastern Ontario (Figure 1). The property, located in South Lorrain Township (Figure 2), is part of a large land holding scattered through five Townships in the Cobalt area. The property contains numerous pits, trenches and shallow shafts dating back to the early 1900's. Chalcopyrite, cobalt and silver have been reported by earlier workers. The mineralization appears to be associated with carbonate breccia and calcite +/- quartz veins in a Nipissing diabase sill. They appear to be localized at the intersection of NS-SW and NW-SE trending structures.

Respectfully submitted,

Wawa, Ontario
November 5, 2000

Seymour M. Sears, B. A., B. Sc.
Geologist



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INTRODUCTION AND LOGISTICS

This work report on a portion of the Lang-Caswell, part of the Pan Lake - Anderson Lake Property (Figures 1, 2), has been prepared on behalf of Cabo Mining Corp. of Vancouver, B. C. The contents of the report is based on supervision, geological mapping and sampling carried out in October and November of 2000 by personnel of Sears, Barry and Associates Ltd. Work was based from the Haileybury Beach Motel in Haileybury, Ontario.

The stripping was carried out between Oct 31 and Nov 4 by Pederson Construction of New Liskeard, Ontario. A John Deere 310C 4X4 tractor with a backhoe was utilized on the following dates: Oct 31 (10 hrs + mob) time, Nov 1 (10 hrs), Nov 2 (10 hrs), Nov 3 (12 hrs), Nov 4 (9 hrs + de-mob). The cost included operator and machine at \$55 per hour.

PROPERTY LOCATION AND ACCESS

The work covered only a small portion of a huge land position in the area. It focused between the Main Lang Caswell shaft area (Line 0 at the Baseline of a 2000 cut grid) and an area of extensive old pits and trenches (700E, 150 North). During the trenching program a muckpile estimated to contain over 1000 tonnes of material mined by previous operators, was also sampled. The area is located near the junction of three claims in the southern part of Lorrain Township, Larder Lake Mining Division, Ontario. They are shown on Figure 2, a portion of claim Index Map G 3438.

L1230444 (16 units)
L1230445 (16 units)
L1230448 (16 units)

The grid is accessed by a 6.5 kilometre long ATV trail along the Ontario Hydro Electric powerline extending from Bower's Farm on Highway 567, 18 kilometres south of North Cobalt.

TOPOGRAPHY AND VEGETATION

Maximum relief on the property is approximately 50 metres. Topography is generally rolling with local steep ledges and cliffs. The baseline of the grid is oriented at 040 degrees. Lines are at 50 metre intervals. The eastern end terminates on the southeast shore of Latour Lake. All drainage is into Latour Lake and ultimately into Lake Temiskaming.

Overburden is relatively shallow over most of the grid. Vegetation on the property is mixed consisting mainly of poplar, birch, cedar, ash and locally dense underbrush.

EXPLORATION HISTORY

Work reports from the assessment files of the OGS on the grid area refer to the discovery and early work being around 1908 to 1912. Siscoe Metals Ltd completed a small drill program in 1951. The claims have been held from time to time since then but no serious work has been completed.

The claims were acquired by local prospectors and optioned to Branchwater Resources Ltd. In 1998. In 1999 the Branchwater commitments were assumed by Cabo Mining Corp. And a reconnaissance work program involving rock, soil and stream sampling was completed in the south part of Lorrain and Gillies Limit Townships. During the spring and summer of 2000, Cabo has completed a cut grid, ground magnetometer and V.L.F.-EM surveys and geological mapping (Sears, July, 2000).

REGIONAL AND PROPERTY GEOLOGY

The area is located in the southern part of the Cobalt mining camp and north of the Silver City mining camp and thus has not been well studied. It was mapped by the Ontario Geological Survey in 1978 (Lovell et al.). The grid area covers the eastern end of a large Nipissing Diabase sill the marks the south shore of Latour and Anderson Lakes. The eastern end of the diabase intrudes Huronian aged Lorrain Formation sediments

One shaft (125 feet deep with underground workings) is the main target on the property. Two other very deep pits or short shafts were located along with numerous other very deep pits, trenches and open cuts. Cobalt bloom is abundant on the muck pile around the main shaft. Muck from many of the other overgrown or flooded pits also exhibits this mineral. Other mineralization noted includes chalcopyrite and pyrite.

2000 WORK PROGRAM AND RESULTS

Ten trenches were excavated during the current program. They are located in parts of three different claims (Map 1). Two others did not reach bedrock at a depth of 4 metres. They were filled back in and the site restored. The total excavation amounted to 680 square metres. The average depth to bedrock was 1.8 metres. A plan showing the trench locations relative to geology and the cut grid as well as claim posts is included in Appendix I along with individual plans of the trenches showing geology and sample locations.

Samples were taken from the trenches. These included channel saw, chip and selected grab samples. The descriptions are included in Appendix II. Assay results will be submitted as an addendum to this report once they are received.

Appendix III includes several pictures of the trenching operation.

Twenty four (24) samples were systematically collected from the muckpile at the main Lang-Caswell shaft. Sixteen (16) of these were from a depth of 0.3 metres, four (4) from 1.3 metres and four (4) from 2.5 metres. The muck pile is estimated to contain approximately 1000 metric tonnes. Analytical results are unavailable, but will be included in an addendum to this report.

CONCLUSIONS AND RECOMMENDATIONS

The stripping program carried out over parts of the Lang Caswell of Cabo Mining Corp. indicates that cobalt mineralization is associated with calcite veining and related calcite matrix breccia. These zones occur at the intersection between northwest and northeast trending fracture structures. Mineralization observed includes cobalt bloom and cobalt sulphide minerals, chalcopyrite and galena.

These may warrant further exploration for silver and cobalt depending upon analytical results..

Wawa, Ontario
November 5, 2000

Respectfully submitted,

Seymour M. Sears, B.A., B.Sc.
Geologist

REFERENCES

Lovell, H.L., and de Grijs, J.

1978: Lorrain Township, Southern Part, Concessions I to VI, District of Timiskaming; Ontario Geological Survey Preliminary Map, P1559; Scale 1:15,840.

Nicholson, J

1999: Report of Prospecting and Geochemical Surveys on the Lorrain Township Property; an Assessment Report for Cabo Mining Corp.

Thompson, R.

1960: Preliminary Report on Bucke Township, District of Timiskaming, Description of Properties. Ontario Department of Mines Report, P.R. 1960-2.

1963: Cobalt Silver Area, Northern Sheet. Ontario Department of Mines Map 2050, Scale 1:12,000.

Assessment Files of the Ontario Geological Survey, Larder Lake Office.

Sears, S.

2000: Report on a Work Program on the Lang-Caswell Property, Lorrain Township, Ontario for Cabo Mining Corp. (Assessment Report).

Table of Lithologies

Unit 9) Nipissing Diabase; quartz gabbro and varied textured gabbro; pale to dark grey-green, fine to coarse grained, locally pegmatitic; massive to strongly jointed and fractured; locally altered; undeformed relative to enclosing archean rocks; weakly to moderately magnetic.

Symbols: Py - Pyrite; Cpy - Chalcopyrite; Er - Erytherite; Gn - Galena; qtz - Quartz stringers;

Appendix I

(Trench Plans and Location Sketch)

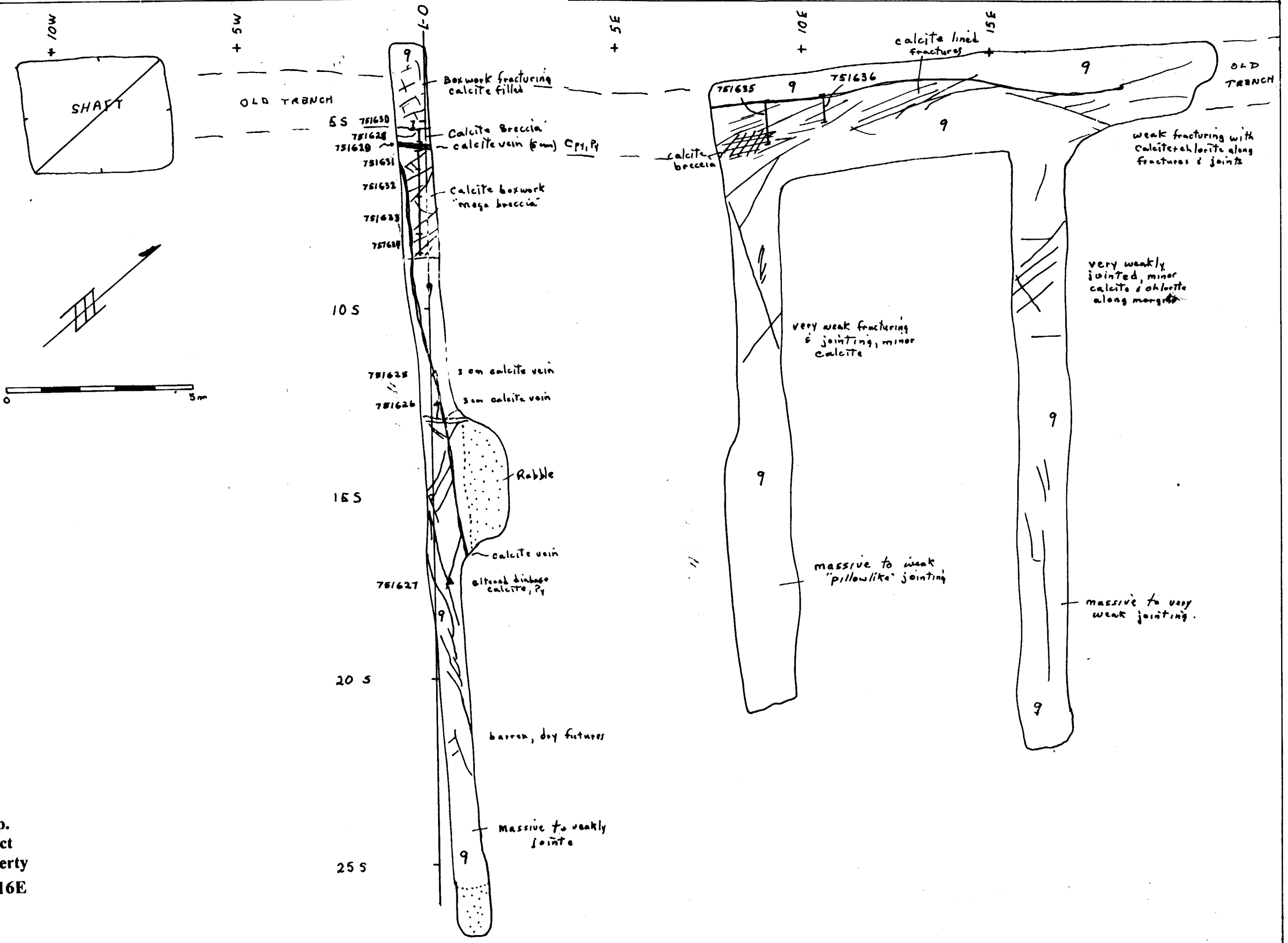


Fig 3

Cabo Mining Corp.
 Cobalt Area Project
 Lang Caswell Property
 Trench 0, 9E & 16E

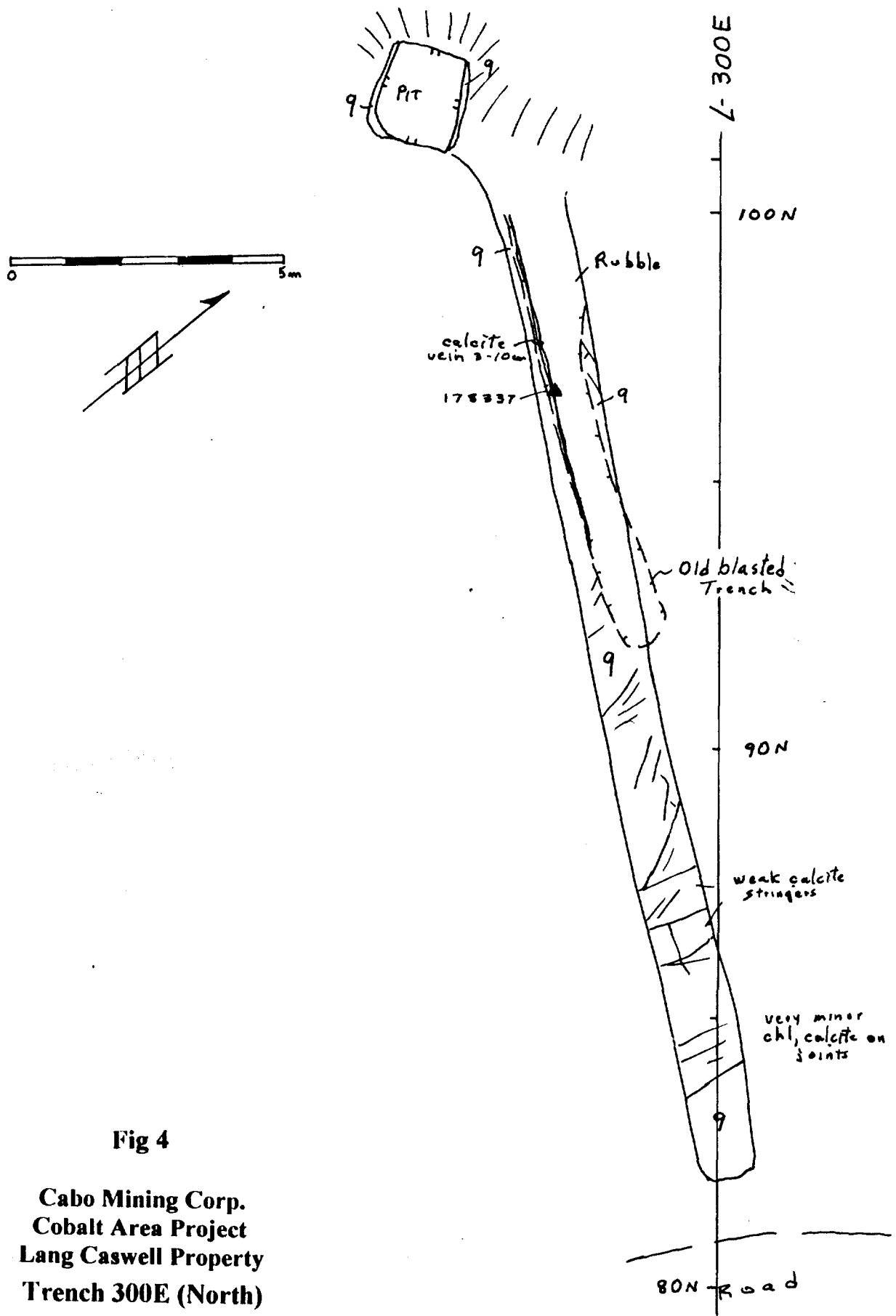


Fig 4

**Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Trench 300E (North)**

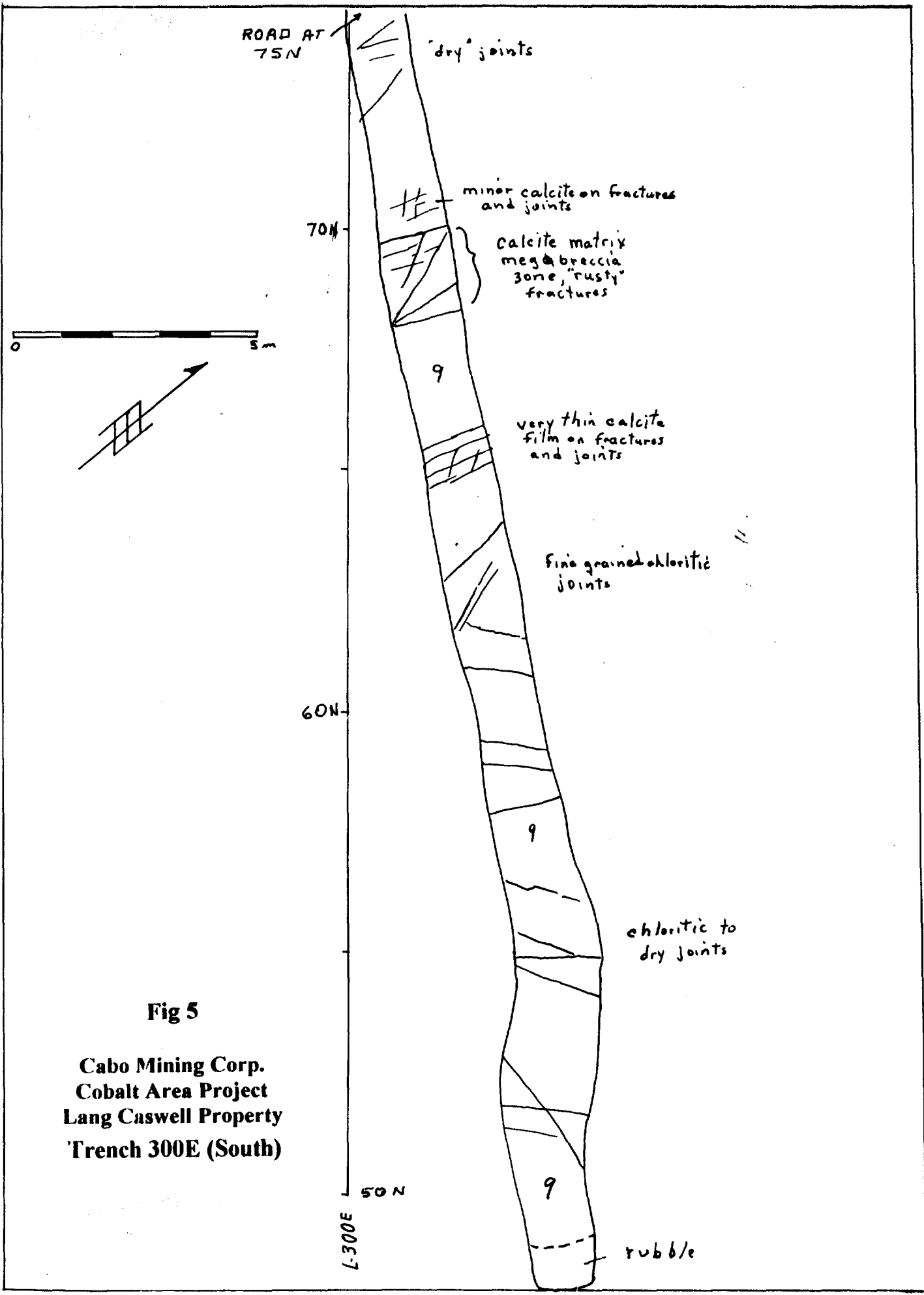


Fig 5

**Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Trench 300E (South)**

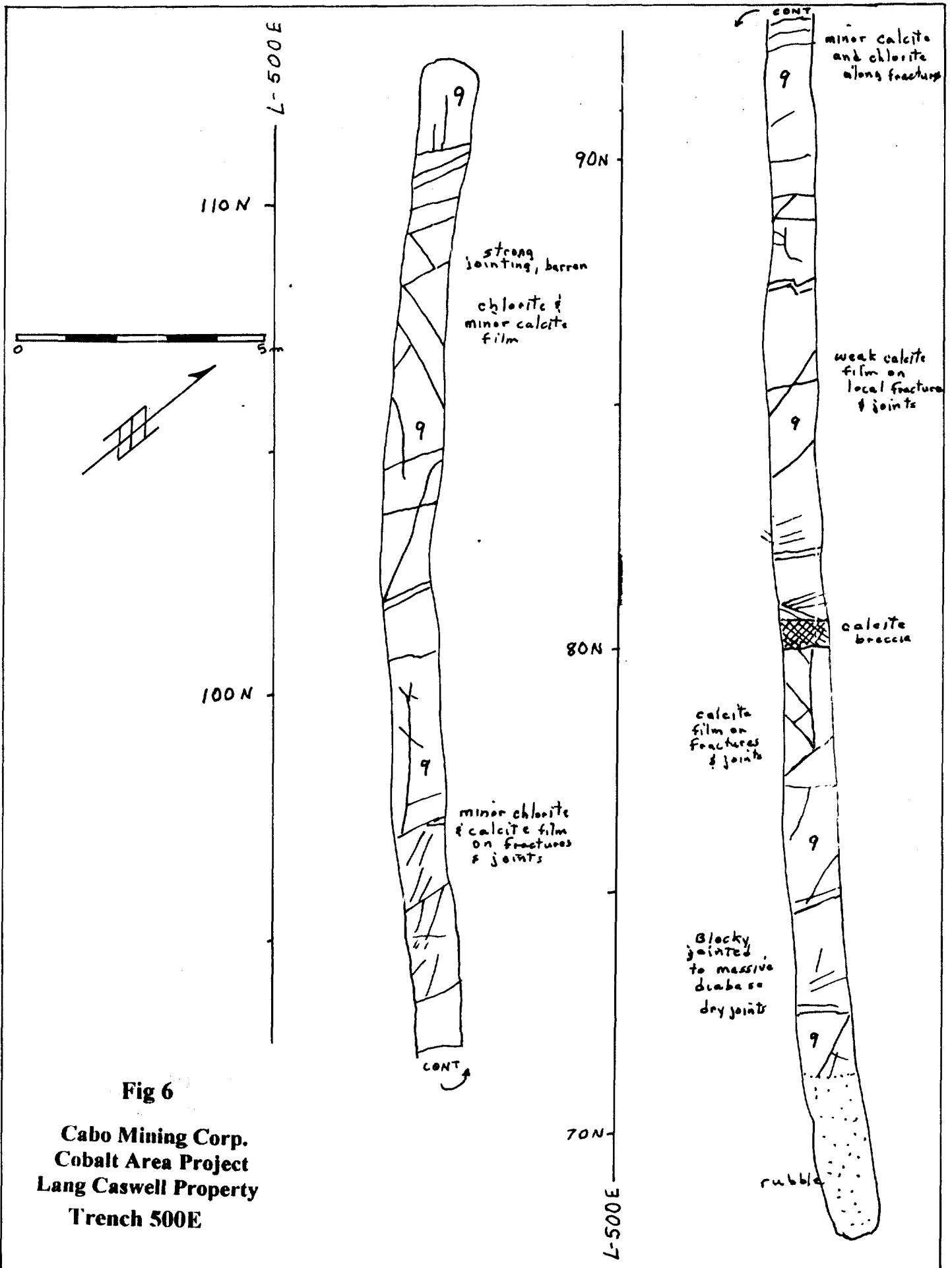


Fig 6
Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Trench 500E

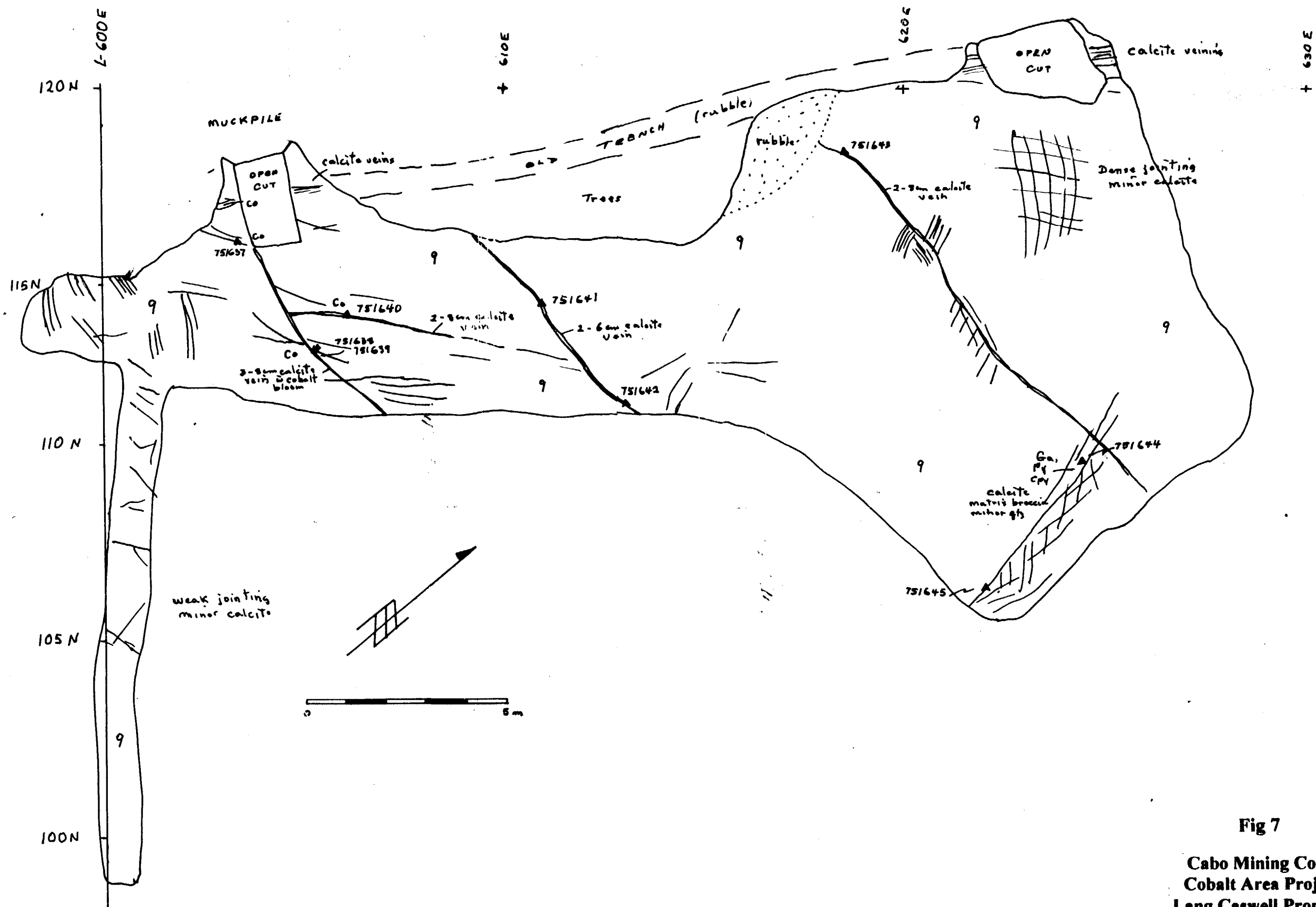


Fig 7
Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Trench 600E

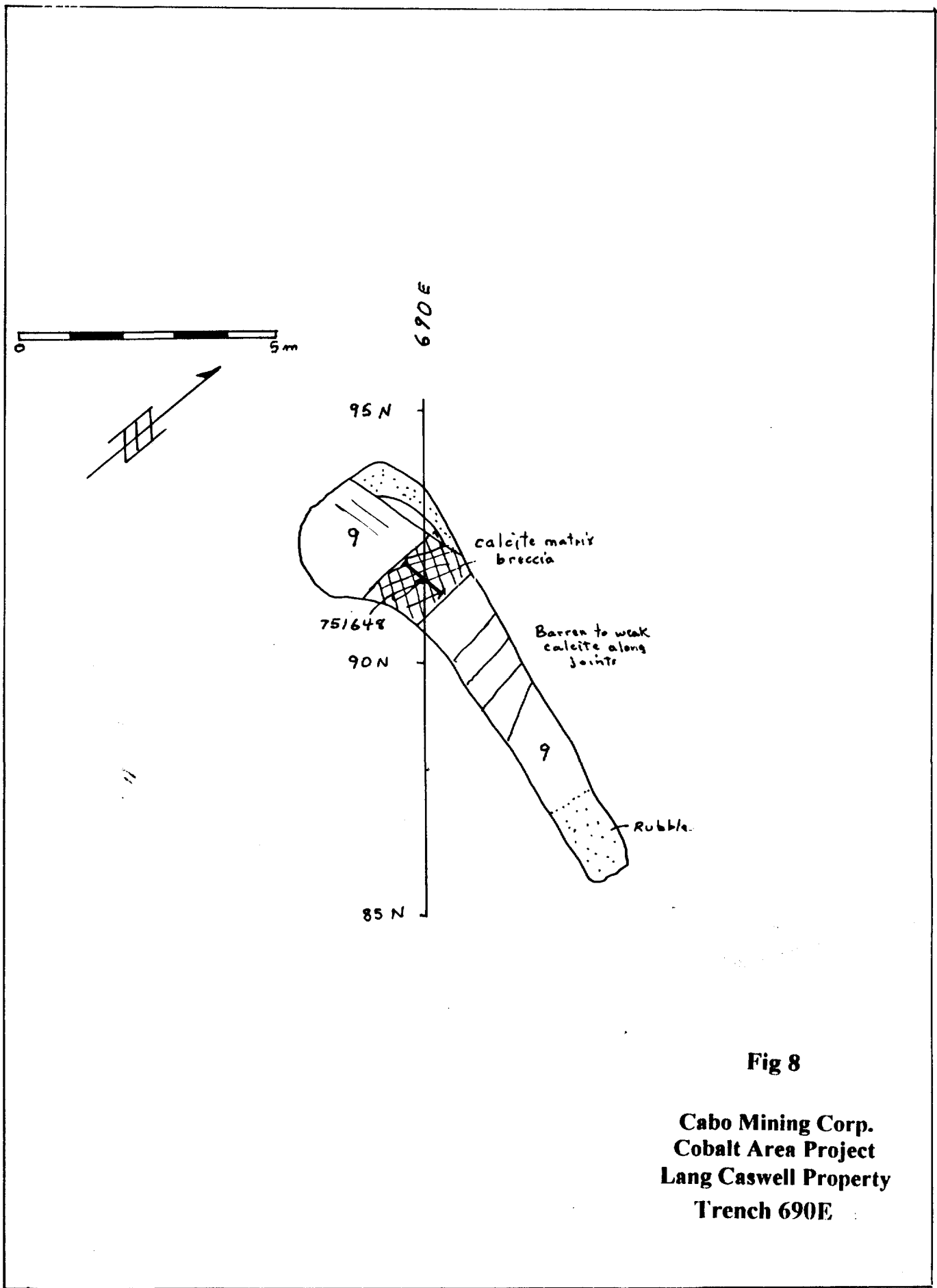


Fig 8

**Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Trench 690E**

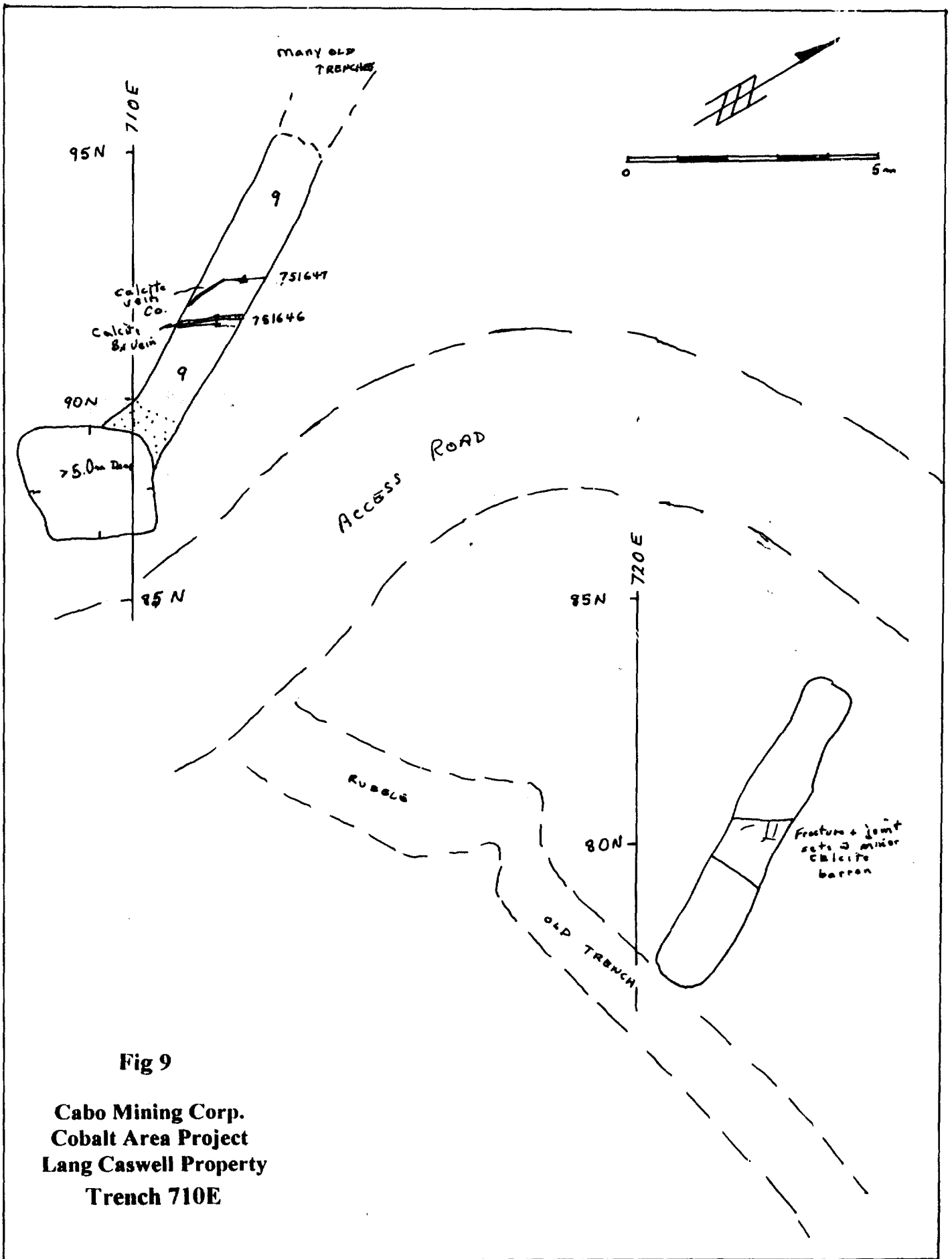


Fig 9
Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Trench 710E

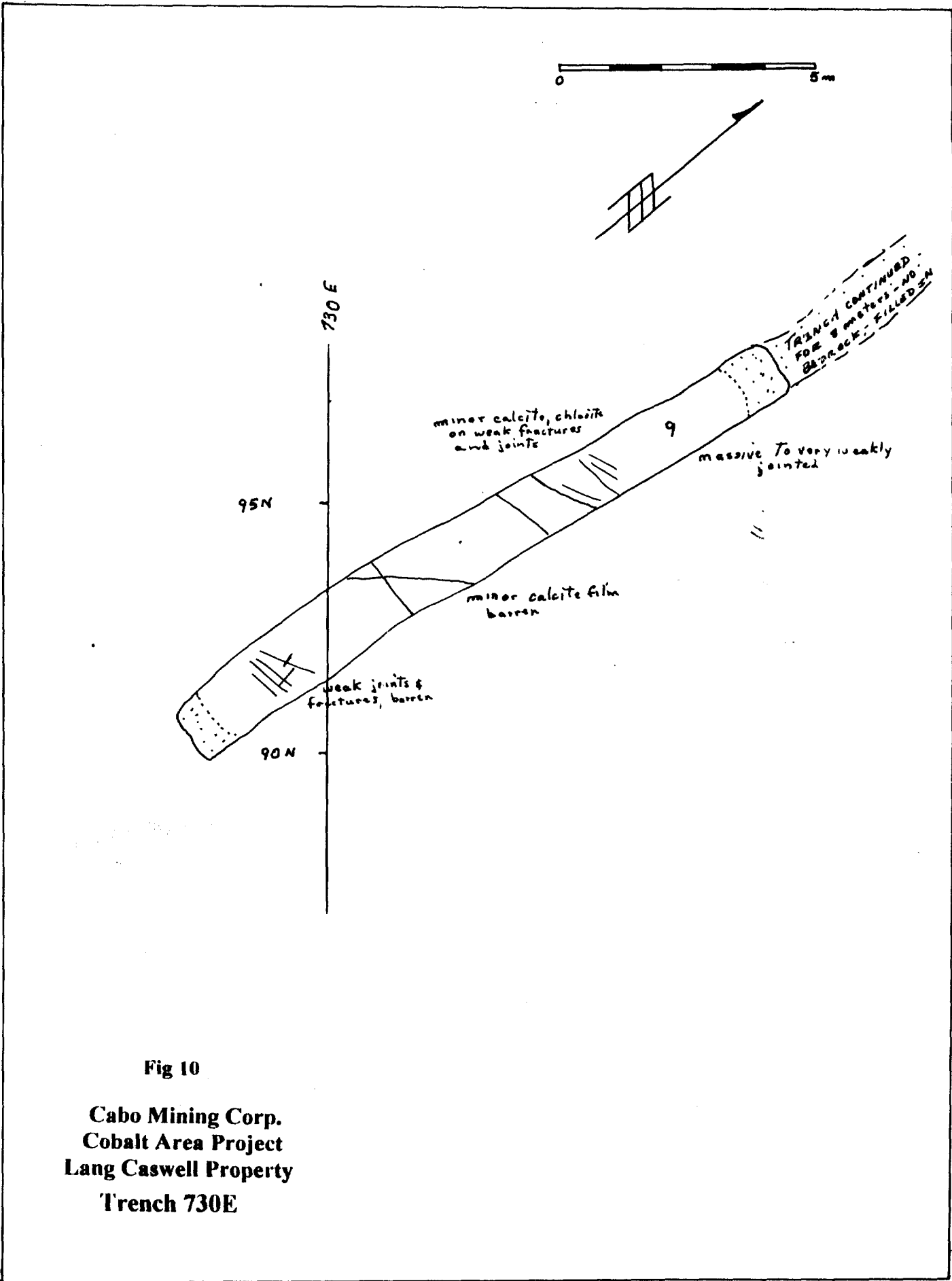
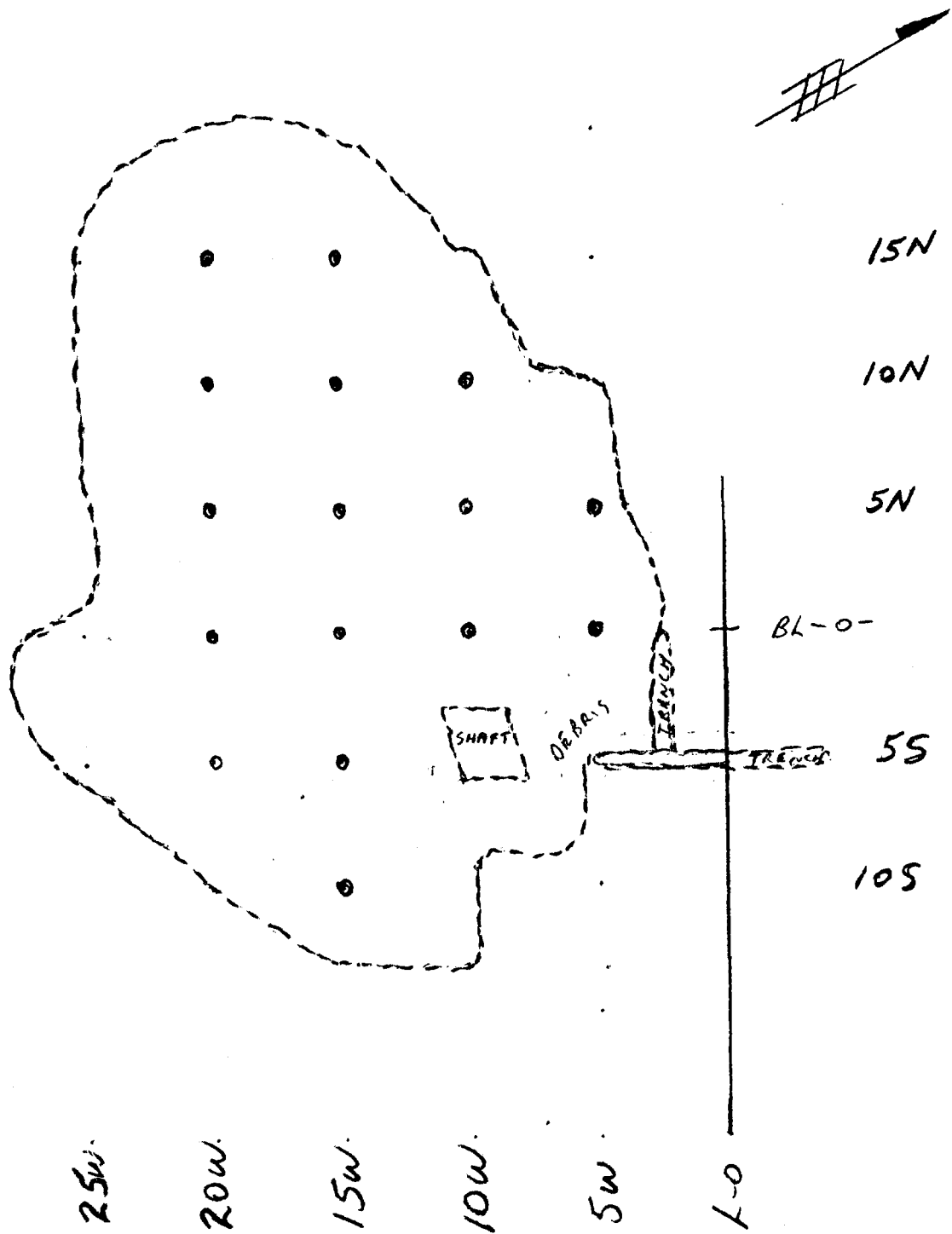


Fig 10

Cabo Mining Corp.
 Cobalt Area Project
 Lang Caswell Property
 Trench 730E



Cabo Mining Corp.
Cobalt Area Project
Lang Caswell Property
Muckpile Sample Locations

Appendix II

(Analytical Results)

Muck Pile Sample Program

Sample #	Northing	Easting	
751601	15N	15W	
751602	15N	20W	
751603	10N	20W	
751604	10N	15W	
751605	15N	10W	
751606	5N	5W	
751607	5N	10W	
751608	5N	15W	
751609	5N	20W	
751610	-0-	20W	
751611	-0-	15W	
751612	-0-	10W	
751613	-0-	5W	
751614	5S	15W	
751615	5S	20W	
751616	10S	15W	
751617	10N	13W	1 metre depth
751618	10N	13W	2 metre depth
751619	5N	15W	1 metre depth
751620	5N	15W	2 metre depth
751621	2N	15W	1 metre depth
751622	2N	15W	2 metre depth
751623	2S	15W	1 metre depth
751624	2S	15W	2 metre depth

Appendix III

(Selected Photographs - Trenching Program)



31M05SE2017 2.20687 LORRAIN 900

 sections 66(2) and 66(3) of the Mining Act. Under section 6 of the Mining Act, this
ent work and correspond with the mining land holder. Questions about this collection
ent and Mines, 3rd Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 6B5.

 Instructions: - For work performed on Crown Lands before recording a claim, use form 0240.
- Please type or print in ink.

1. Recorded holder(s) (Attach a list if necessary)

2008

Name <i>Murray Simpson</i>	Client Number <i>302234</i>
Address <i>Box 154 Latchford Ont P0S 1N0</i>	Telephone Number <i>(705) 876-2084</i>
	Fax Number <i>(705) 672-5259</i>
Name	Client Number
Address	Telephone Number
	Fax Number

2. Type of work performed: Check (✓) and report on only ONE of the following groups for this declaration.
 Geotechnical: prospecting, surveys, assays and work under section 18 (regs)
 Physical: drilling stripping, trenching and associated assays
 Rehabilitation

Work Type <i>Stripping / Trenching ✓</i>	Office Use
	Commodity <i>1</i>
	Total \$ Value of Work Claimed <i>8741</i>
Dates Work Performed From <i>30</i> <i>10</i> <i>00</i> To <i>6</i> <i>11</i> <i>00</i> Day Month Year Day Month Year	NTS Reference
Global Positioning System Data (if available)	Township/Area <i>LORRAIN TWP</i>
	M or G-Plan Number
	Mining Division <i>harder lake</i>
	Resident Geologist District <i>Kirkland lake</i>

 Please remember to: - obtain a work permit from the Ministry of Natural Resources as required;
- provide proper notice to surface rights holders before starting work;
- complete and attach a Statement of Costs, form 0212;
- provide a map showing contiguous mining lands that are linked for assigning work;
- include two copies of your technical report.

3. Person or companies who prepared the technical report (Attach a list if necessary)

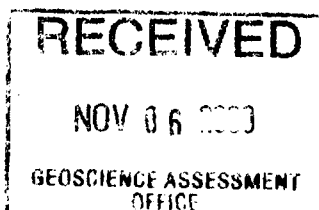
Name <i>Seymour Sears / Sears & Assoc</i>	Telephone Number <i>(705) 856-2018</i>
Address <i>Box 2058 Wawa Ont P0S 1K0</i>	Fax Number <i>(705) 856-1147</i>
Name	Telephone Number
Address	Fax Number
Name	Telephone Number
Address	Fax Number

4. Certification by Recorded Holder or Agent

 I, *Seymour Sears* (Print Name), do hereby certify that I have personal knowledge of the facts set forth in
this Declaration of Assessment Work having caused the work to be performed or witnessed the same during or after its
completion and, to the best of my knowledge, the annexed report is true.

Signature of Recorded Holder or Agent <i>[Signature]</i>	Date <i>Nov 6 2008</i>
Agent's Address <i>Box 2058 Wawa Ont P0S 1K0</i>	Telephone Number <i>(705) 856-2018</i>
	Fax Number <i>856-1147</i>

0241 (03/97)



17781

5. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjoining) to the mining land where work was performed, at the time work was performed. A map showing the contiguous link must accompany this form.

W0080.00416

52 20 8 8 2

Mining Claim Number. Or if work was done on other eligible mining land, show in this column the location number indicated on the claim map.	Number of Claim Units. For other mining land, list hectares.	Value of work performed on this claim or other mining land.	Value of work applied to this claim.	Value of work assigned to other mining claims.	Bank. Value of work to be distributed at a future date
eg TB 7827	16 ha	\$26,825	N/A	\$24,000	\$2,825
eg 1234567	12	0	\$24,000	0	0
eg 1234568	2	\$ 8,892	\$ 4,000	0	\$4,892
1 L 12304450		2920	0	2920	0
2 12304440		4380	0	4380	0
3 12304480		1441	0	1441	0
4 1227317		0	400	0	0
5 1227318		0	1400	0	0
6 1227319		0	4400	0	0
7 1227320		0	2541	0	0
8					
9					
10					
11					
12					
13					
14					
15					
Column Totals		\$ 8741	\$ 741	\$ 8741	

I, Seamus M. Sears (Print Full Name), do hereby certify that the above work credits are eligible under subsection 7 (1) of the Assessment Work Regulation 8/96 for assignment to contiguous claims or for application to the claim where the work was done.

Signature of Recorded Holder or Agent Authorized in Writing: [Signature] Date: Nov 06/80

6. Instructions for cutting back credits that are not approved.

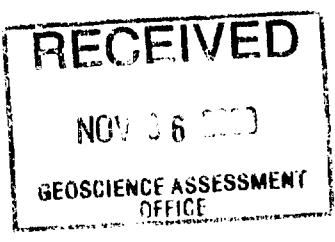
Some of the credits claimed in this declaration may be cut back. Please check (✓) in the boxes below to show how you wish to prioritize the deletion of credits:

- 1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated.
- 2. Credits are to be cut back starting with the claims listed last, working backwards; or
- 3. Credits are to be cut back equally over all claims listed in this declaration; or
- 4. Credits are to be cut back as prioritized on the attached appendix or as follows (describe):

Note: If you have not indicated how your credits are to be deleted, credits will be cut back from the Bank first, followed by option number 2 if necessary.

For Office Use Only Received Stamp	Deemed Approved Date	Date Notification Sent
	Date Approved	Total Value of Credit Approved
	Approved for Recording by Mining Recorder (Signature)	

0241 (03/87)



LeRoy Caldwell

2.20037

Personal information collected on this form is obtained under the authority of subsection 6(1) of the Assessment Work Regulation 6/96. Under section 8 of the Mining Act, the information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to the Chief Mining Recorder, Ministry of Northern Development and Mines, 6th Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 6B5.

Work Type	Units of Work <small>Depending on the type of work, list the number of hours/days worked, metres of drilling, kilometres of grid line, number of samples, etc.</small>	Cost Per Unit of work	Total Cost <small>(\$)</small>
Backhoe	51 hrs @	\$55	2795
Labour (clearing, Muffin)	13 Man/Day @	237.50	4275
Associated Costs (e.g. supplies, mobilization and demobilization).			
Air Compressor Rental	1 week @	173/week	173
Mob of Demob of Backhoe Flat Fee		300	300
Transportation Costs			
Vehicle	560 kms @	304	168
ATV Rental	7 days @	\$50	350
Food and Lodging Costs			
14 Man Days @		\$55	770
Total Value of Assessment Work			\$8,741

Calculations of Filing Discounts:

1. Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work.
2. If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claims, use the calculation below:

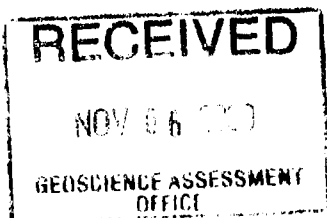
TOTAL VALUE OF ASSESSMENT WORK $\times 0.50 =$ Total \$ value of worked claimed.

Note:

- Work older than 5 years is not eligible for credit.
- A recorded holder may be required to verify expenditures claimed in this statement of costs within 45 days of a request for verification and/or correction/clarification. If verification and/or correction/clarification is not made, the Minister may reject all or part of the assessment work submitted.

Certification verifying costs:

I, Seymour Sears (please print full name), do hereby certify, that the amounts shown are as accurate as may reasonably be determined and the costs were incurred while conducting assessment work on the lands indicated on the accompanying Declaration of Work form as agent I am authorized (recorded holder, agent, or state company position with signing authority) to make this certification.



Signature: *[Signature]* Date: Nov 6/00

Geoscience Assessment Office
933 Ramsey Lake Road
6th Floor
Sudbury, Ontario
P3E 6B5

Telephone: (888) 415-9845
Fax: (877) 670-1555

March 14, 2001

MURRAY D SIMPSON
GENERAL DELIVERY
LATCHFORD, ONTARIO
P0J-1N0

Visit our website at:
www.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Dear Sir or Madam:

Submission Number: 2.20687

Status

Subject: Transaction Number(s): W0080.00416 Approval After Notice

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact BRUCE GATES by e-mail at bruce.gates@ndm.gov.on.ca or by telephone at (705) 670-5856.

Yours sincerely,



ORIGINAL SIGNED BY
Lucille Jerome
Acting Supervisor, Geoscience Assessment Office
Mining Lands Section

Work Report Assessment Results

Submission Number: 2.20687

Date Correspondence Sent: March 14, 2001

Assessor: BRUCE GATES

Transaction Number	First Claim Number	Township(s) / Area(s)	Status	Approval Date
W0080.00416	1230445	LORRAIN	Approval After Notice	March 03, 2001

Section:

10 Physical PSTRIP

The 45 days outlined in the Notice dated January 17, 2001 have passed.

As the analytical results were not provided the assessment work credit has been reduced for 2 days of sampling @ \$237.50/day and food/lodging @ \$55/day.

The assessment credit is being reduced by \$585.00. The TOTAL VALUE of assessment credit that will be allowed, based on the information provided in this submission, is \$8,156.00.

Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office by March 28, 2001 otherwise assessment credit will be cut-back and distributed as outlined in Section #6 of the Declaration of Assessment Work form.

Correspondence to:

Resident Geologist
Kirkland Lake, ON

Assessment Files Library
Sudbury, ON

Recorded Holder(s) and/or Agent(s):

Seymour Sears
WAWA, ONTARIO, CANADA

MURRAY D SIMPSON
LATCHFORD, ONTARIO

CABO MINING CORP.
VANCOUVER, BC

Distribution of Assessment Work Credit

The following credit distribution reflects the value of assessment work performed on the mining land(s).

Date: March 14, 2001

Submission Number: 2.20687

Transaction Number: W0080.00416

<u>Claim Number</u>	<u>Value Of Work Performed</u>
1230445	2,725.00
1230444	4,086.00
1230448	1,345.00
	<hr/>
Total: \$	8,156.00

AREAS WITHDRAWN FROM DISPOSITION

M.R.O. - MINING RIGHTS ONLY
S.R.O. - SURFACE RIGHTS ONLY
M+S. - MINING AND SURFACE RIGHTS

Description Order No. Date Disposition File
W-L-58/96 NEB SEPT 17/96 SHD TOWNSHIP SITE
DUCK HABITAT
W-L-59/96 NEB SEPT 17/96 M+S



Ministry of
Natural
Resources
Ontario

Ministry of
Northern Development
and Mines

INDEX TO LAND DISPOSITION

PLAN
G - 3438

TOWNSHIP
LORRAIN

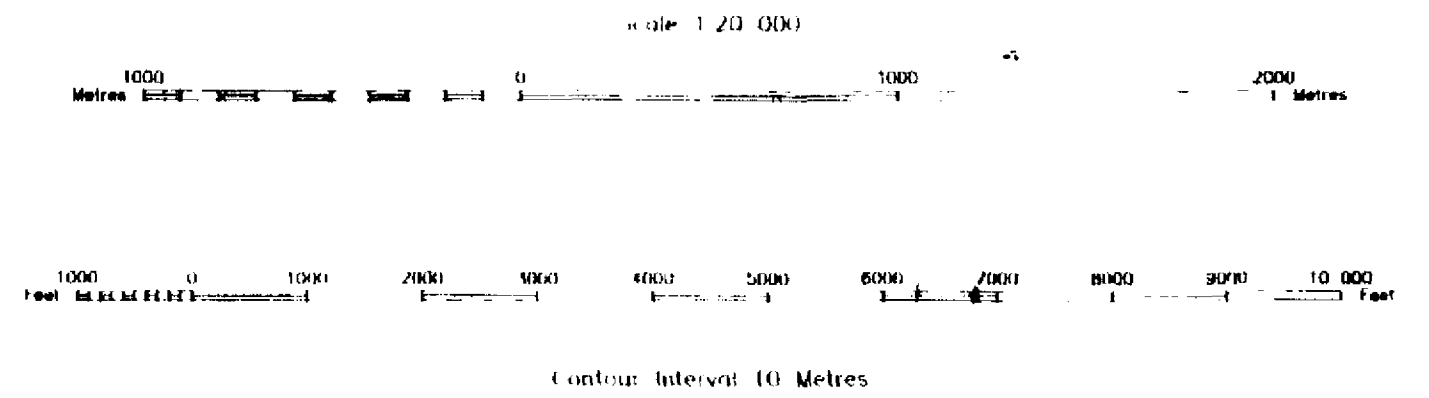
M.N.R. ADMINISTRATIVE DISTRICT
TEMAGAMI
MINING DIVISION
LARDER LAKE
LAND TITLES/REGISTRY DIVISION
TIMISKAMING

THE INFORMATION THAT APPEARS ON THIS
MAP HAS BEEN COMPILED FROM VARIOUS
SOURCES AND ACCURACY IS NOT
GUARANTEED.

NOV 06 2000

SAND AND GRAVEL
QUARRY PERMIT QP24359

THOSE WISHING TO STAKE MINING CLAIMS
SHOULD CONSULT WITH THE MINING RECORDER,
MINISTRY OF NORTHERN DEVELOPMENT AND
MINES, FOR ADDITIONAL INFORMATION ON THE
STATUS OF THE LANDS SHOWN HEREON.



SYMBOLS

Boundary	.....
Township, Meridian, Baseline	.....
Road allowance; surveyed	.....
shoreline	.....
Lot/Concession; surveyed	.....
unsurveyed	.....
Parcel; surveyed	.....
unsurveyed	.....
Right-of-way; road	.....
railway	.....
utility	.....
Reservation	.....
Chf, Pit, Pile	.....
Contour	.....
Interpolated	.....
Approximate	.....
Depression	.....
Control point (horizontal)	.....
Flooded land	.....
Mine head frame	.....
Pipeline (above ground)	.....
Railway; single track	.....
double track	.....
abandoned	.....
Road; highway, county, township	.....
access	.....
trail, bush	.....
Shoreline (original)	.....
Transmission line	.....
Wooded area	.....

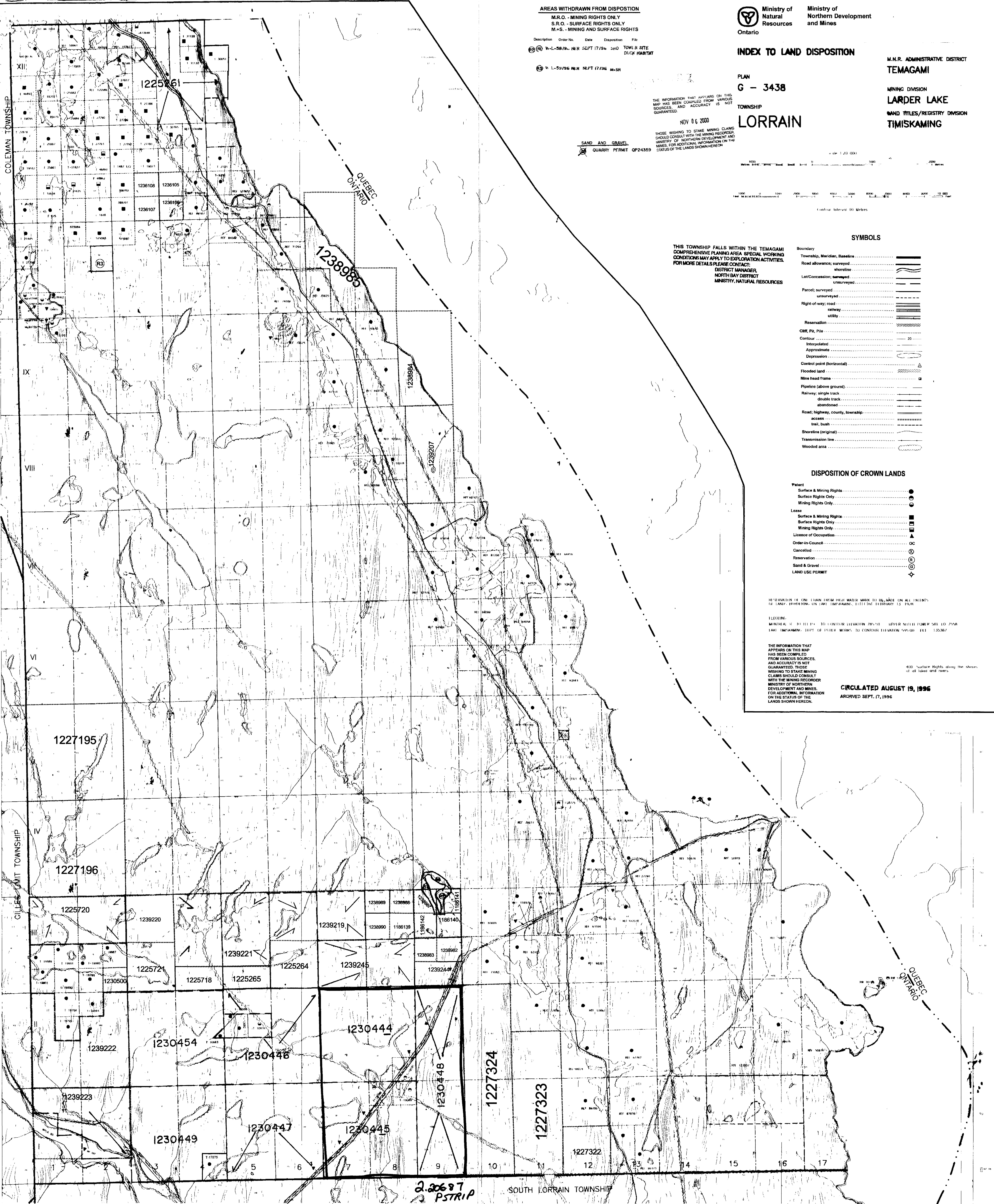
DISPOSITION OF CROWN LANDS

Patent	.....
Surface & Mining Rights	.....
Surface Rights Only	.....
Mining Rights Only	.....
Lease	.....
Surface & Mining Rights	.....
Surface Rights Only	.....
Mining Rights Only	.....
Order-in-Council	.....
Cancelled	.....
Reservation	.....
Sand & Gravel	.....
LAND USE PERMIT	.....

THE ELEVATION OF ONE CHAIN FROM HIGH WATER MARK TO 150 METER ON ALL PATENTS
ON LANDS WITHIN THE LARDER LAKE DISTRICT, EFFECTIVE FEBRUARY 13, 1928.

THE INFORMATION THAT APPEARS ON THIS MAP
HAS BEEN COMPILED FROM VARIOUS SOURCES,
AND ACCURACY IS NOT
GUARANTEED. THOSE
WISHING TO STAKE MINING
CLAIMS SHOULD CONSULT
WITH THE MINING RECORDER,
MINISTRY OF NORTHERN
DEVELOPMENT AND MINES,
FOR ADDITIONAL INFORMATION
ON THE STATUS OF THE
LANDS SHOWN HEREON.

CIRCULATED AUGUST 19, 1996
ARCHIVED SEPT. 17, 1996



2.20687
PSTRIP

SOUTH LORRAIN TOWNSHIP



Cabo Mining Corp.

Cobalt Project
Lang-Caswell Property
 (Lorrain Township, Ontario)

Geology

SHOWING TRENCH LOCATIONS

Symbols	
	Swamp
	Power Line
	Outcrop
	Pit
	Trench
	Bedding
	Jointing
	Chalcopyrite
	Galena
	Sulphides
	Magnetite
	Chlorite
	Claim Post (Located, Assumed)
	Trail
	Cliff
	Geological Contact
	Shaft
	Open Cut
	Schistosity
	Pyrite
	Cobalt Minerals
	Pyrrhotite
	Arsenopyrite
	Epidote
	Biotite

Vegetation		
Bir	Birch	Ald Alder
Spr	Spruce	Pop Poplar
Ash	Ash	Fir Balsam Fir
Map	Maple	Ced Cedar
Ser	Scrub	MF Mixed Forest

Legend

Precambrian

Middle Proterozoic

9 NIPISSING DIABASE
 Quart. Gabbro and varied textured gabbro

Intrusive Contact

Huronian Supergroup

6 LORRAIN FORMATION
 Massive bedded fine to coarse grained
 Arkose and quartz arkose

