

**Report on a Sampling Program
In Gillies Limit North Area
(Waldman, Cummings Pit & Oxford Areas)
Assessment Report for Cabo Mining Enterprises Corp**

S. Sears
October, 2004

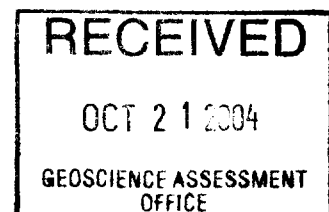


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INTRODUCTION

A rock sampling program was carried out on claims in the Northern part of Gillies Limit North Township on behalf of Cabo Mining Enterprises Corp. The sampling was carried out by Al Kon under the direction of S. Sears of Sears, Barry & Associates Limited in the period from July 1st to August 31st, 2004. The samples were collected from and in the area of several known silver prospects including the Waldman, Cummings pits and Oxford shafts areas.

PROPERTY DESCRIPTION & ACCESS

The sampling was completed on claims as follows:

1163096	1212225
1240235	C1383
1247731	C1000
1212231	A100
1212226	T19086
A23	T25745
T25495	

Access to the Waldman and Cummings Pits areas is via the Coleman Road that departs eastwards from Highway 11A at the south western end of the town of Cobalt for 1.5 km and for 1 km south along the Houndchutes Road (a Hydro Dam access road). The Oxford shaft is accessed by continuing on the Coleman Road to the Mayfair Mine road, hence for 1 km and then turning westward along an old overgrown bush access road for approximately 1 km.

GEOLOGY

The area is located in the southern part of the Cobalt mining camp. The area is underlain by Archean massive to pillowed mafic meta-volcanic rocks, local Huronian sediments and Nipissing diabase sills.



Figure 1: Regional Location Map of Ontario

Previous Work:

The Waldman area was first explored in 1909 by Waldman Silver Mines Ltd. who sunk a shaft (85') and commenced production in 1910. Additional production was attained in 1918, 1919 and 1930. Two other shafts (110' & 105') and a total of 4000 feet of underground drifting and x-cutting was completed on this prospect, including work in 1948 and 1955. In 1944 and 1949, Waldag Mining Co. Ltd. are reported to have completed 33 drill holes (in excess of 10,000 feet) although not all logs are available. No assay results were reported. In 1978, Teck Corp completed a ground Mag and VLF-EM survey over part of the claims.

Cabo Mining Corp. (the predecessor of Cabo Mining Enterprises Corp.) completed two drill holes for 237.2 metres, beneath the Waldman shaft in 1999 (Sears, 2000).

Cummings Pits were explored in the early 1900's. As well, three shallow shafts and a limited amount of underground development work were completed by Oxford Silver Mines Limited around the same time. Cabo Mining Corp drilled two holes in the area of the Cummings Pit in 1999 (Sears, 2000). No recent work has been completed on the Oxford Shafts area.

Work Program

Fifty rock samples were collected from favourable looking fault structures and/or mineralized veins in several areas. These samples are described in Table I. The assay results are enclosed as Appendix I.

Numerous anomalous values were detected including several very high lead, copper and zinc values in the Cummings Pits area (as well as elevated gold and silver) and high lead and cobalt values from, a new structure near the Waldman Shaft.

The sample locations are plotted on Maps #1 and #2 are enclosed in the back pocket.

Conclusions and Recommendations

The rock sampling program has been useful in locating favourable targets for detailed follow-up. Detailed geological mapping followed by diamond drill sampling is recommended.

Respectfully submitted,



Seymour Sears

REFERENCES

Ontario Geological Survey

2000: Airborne magnetic and electromagnetic surveys, Temagami area; Ontario Geological Survey, Map 82 066, scale 1:20 000.

Sears, S.M.

2000: Report on a 1999 Drill Program in the Cobalt Area, for Cabo Mining Corp. (Includes 2 holes under the Waldman Prospect and 2 in the Cummings Pits area).

Sergiades, A.O.

1968: Silver Cobalt Calcite Vein Deposits of Ontario; Ontario Department of Mines, Mineral Resources Circular No. 10.

Thompson, R.

1961: Preliminary Report on parts of Coleman Township, Concession IV, Lots 1 to 5 and Gillies Limit, the Eastern "A" Claims, District of Timiskaming; Ontario Department of Mines, P.R. 1961-6.

1963: Cobalt Silver Area, Southwestern Sheet; Ontario Department of Mines Map 2051, Scale 1:12,000.

Assessment Files of the Ontario Geological Survey, Larder Lake Office.

Table I
Sample Descriptions

Lab_ID	Sample_Desc
211701	O/C Lamp./Ultra Mafic
211702	Mafic w/ Sulphides
211703	Nrw. Calcite in Mafic
211704	Qtz Vn. In Mafic
211705	Conglomerate
211706	Nrw. Calc. vn.
211707	Nrw Calc vn in Mafic
211708	Epidote + Py in Mafic
211709	Py in Cong.
211710	Mafic volc. + nrw qtz w/ Py + Gal
211711	Mafic volcanic
211712	Mafic volc
211713	Calc vn + Cpy, Gal in Mafic Volc + qtz and grey mineral
211714	Conglomerate
211715	Mafic Volc
211716	Calc vn in Mafic
211717	Highly frctd mafic w/ Py, Calc, Cpy
211718	Frctd mafic w/ calcite, Py Cpy
211719	Conglomerate
211720	Mafic Volc + Lamp w/ Py
211721	Mafic Volc
211722	Pillowed Mafic Volc w/ Py
211723	Nrw qtz vn in frctd mafic colc
211724	Fractd Cong + Mafic Volc
211725	Qtz Calc UM w/ Py, Cpy, Gal
211726	Qtz vn w/ Sulph
211727	Chlorite Mafic Volc
211728	Conglomerate
211729	N/A
211730	N/A
211731	Galena Vein
211732	Mafic w/ Cobalt Bloom High Grade
211733	Sheared Mafic Volc
211734	Sheared Mafic Volc w/ some qtz
211735	Mafic w/ Qtz vn + Py
211736	Highly Fractured Mafic Volc
211737	Mafic Volcanic
211738	High Grade Galena Vein
211739	Mafic volc in Py
211740	Quartz Vn
211741	Part of Galena Vn, Qtz
211742	Wall Rock
211743	Qtz vn
211744	Galena, Qtz vn
211745	Mafic Volc
211746	Mafic Volc
211747	Quartz Carbonate Diabase
211748	Quartz Carbonate Diabase
211749	Quartz Carbonate Diabase
211750	Quartz Carbonate Diabase

Appendix I

Assay Results and Certificates



1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P7B 6G3
PHONE (807) 626-1630 FAX (807) 623 6820 EMAIL accuracy@tbaytel.net WEB www accurassay.com

Certificate of Analysis

Thursday, September 23, 2004

Cabo Mining Corp.
Suite 20-289 Cedar St.
Sudbury, ON, CA
P3B1M8
Ph#: (705) 560-0286
Fax#: (705) 560-7468
Email

Date Received : 10-Sep-04
Date Completed : 23-Sep-04
Job # 200441226
Reference : COB
Sample #: 50 Rock

Accurassay #	Client Id	Au ppb	Au oz/t	Au g/t (ppm)
59146	211743	<5	<0.001	<0.005
59147	211744	<5	<0.001	<0.005
59148	211745	<5	<0.001	<0.005
59149	211746	60	0.002	0.060
59150 Check	211746	64	0.002	0.064
59151	211747	2781	0.081	2.781
59152	211748	131	0.004	0.131
59153	211749	448	0.013	0.448
59154	211750	20747	0.605	20.747

PROCEDURE CODES: AL4AU3, AL4ICBAR

Certified By: 

Derek Demianuk H.BSc., Laboratory Manager

The results included on this report relate only to the items tested

The Certificate of Analysis should not be reproduced except in full, without the written approval of the laboratory

Page 3 of 3



1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P7B 6G3
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Certificate of Analysis

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Cabo Mining Corp.
 Suite 20-289 Cedar St.
 Sudbury, ON, CA
 P3B1M8
 Ph#: (705) 560-0286
 Fax#: (705) 560-7468
 Email

Date Received : 10-Sep-04
 Date Completed : 23-Sep-04
 Job # 200441226
 Reference : COB
 Sample #: 50 Rock

Accurassay #	Client Id	Au ppb	Au oz/t	Au g/t (ppm)
59123	211722	<S	<0.001	<0.005
59124	211723	<S	<0.001	<0.005
59125	211724	<S	<0.001	<0.005
59126	211725	<S	<0.001	<0.005
59127	211726	<S	<0.001	<0.005
59128	211727	<S	<0.001	<0.005
59129	211728	<S	<0.001	<0.005
59130 Check	211728	<S	<0.001	<0.005
59131	211729	<S	<0.001	<0.005
59132	211730	<S	<0.001	<0.005
59133	211731	<S	<0.001	<0.005
59134	211732	530	0.015	0.530
59135	211733	14	<0.001	0.014
59136	211734	<S	<0.001	<0.005
59137	211735	<S	<0.001	<0.005
59138	211736	<S	<0.001	<0.005
59139	211737	<S	<0.001	<0.005
59140 Check	211737	<S	<0.001	<0.005
59141	211738	<S	<0.001	<0.005
59142	211739	66	0.002	0.066
59143	211740	<S	<0.001	<0.005
59144	211741	<S	<0.001	<0.005
59145	211742	35	0.001	0.035

PROCEDURE CODES: AL4AU3, AL4ICPAR

Page 2 of 3

Certified By:
 Derek Demianuk H.Bsc., Laboratory Manager

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1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P7B 6G3
PHONE (807) 626-1630 FAX (807) 623 6820 EMAIL accuracy@tbaytel.net WEB www accurassay.com

Certificate of Analysis

Thursday, September 23, 2004

Cabo Mining Corp.
Suite 20-289 Cedar St.
Sudbury, ON, CA
P3B1M8
Ph#: (705) 560-0286
Fax#: (705) 560-7468
Email

Date Received : 10-Sep-04
Date Completed : 23-Sep-04
Job # 200441226
Reference : COB
Sample #: 50 Rock

Accurassay #	Client Id	Au ppb	Au oz/t	Au g/t (ppm)
59100	211701	<5	<0.001	<0.005
59101	211702	22	<0.001	0.022
59102	211703	<5	<0.001	<0.005
59103	211704	<5	<0.001	<0.005
59104	211705	14	<0.001	0.014
59105	211706	40	0.001	0.040
59106	211707	8	<0.001	0.008
59107	211708	<5	<0.001	<0.005
59108	211709	5	<0.001	0.005
59109	211710	<5	<0.001	<0.005
59110 Check	211710	5	<0.001	0.005
59111	211711	15	<0.001	0.015
59112	211712	<5	<0.001	<0.005
59113	211713	31	<0.001	0.031
59114	211714	<5	<0.001	<0.005
59115	211715	<5	<0.001	<0.005
59116	211716	6	<0.001	0.006
59117	211717	380	0.011	0.380
59118	211718	175	0.005	0.175
59119	211719	11	<0.001	0.011
59120 Check	211719	16	<0.001	0.016
59121	211720	6	<0.001	0.006
59122	211721	<5	<0.001	<0.005

PROCEDURE CODES: AL4AU3, AL4ICPAR

Page 1 of 3

Certified By: 

Derek Demianiuk H.Bac., Laboratory Manager

The results included on this report relate only to the items tested

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2.28634

ONTARIO
CANADA

MINISTRY OF NORTHERN
DEVELOPMENT AND MINES
PROVINCIAL MINING
REGISTRAR'S OFFICE

Mining Land Tenure
Map

Date / Time of Issue: Fri Dec 17 11:18:29 EST 2004

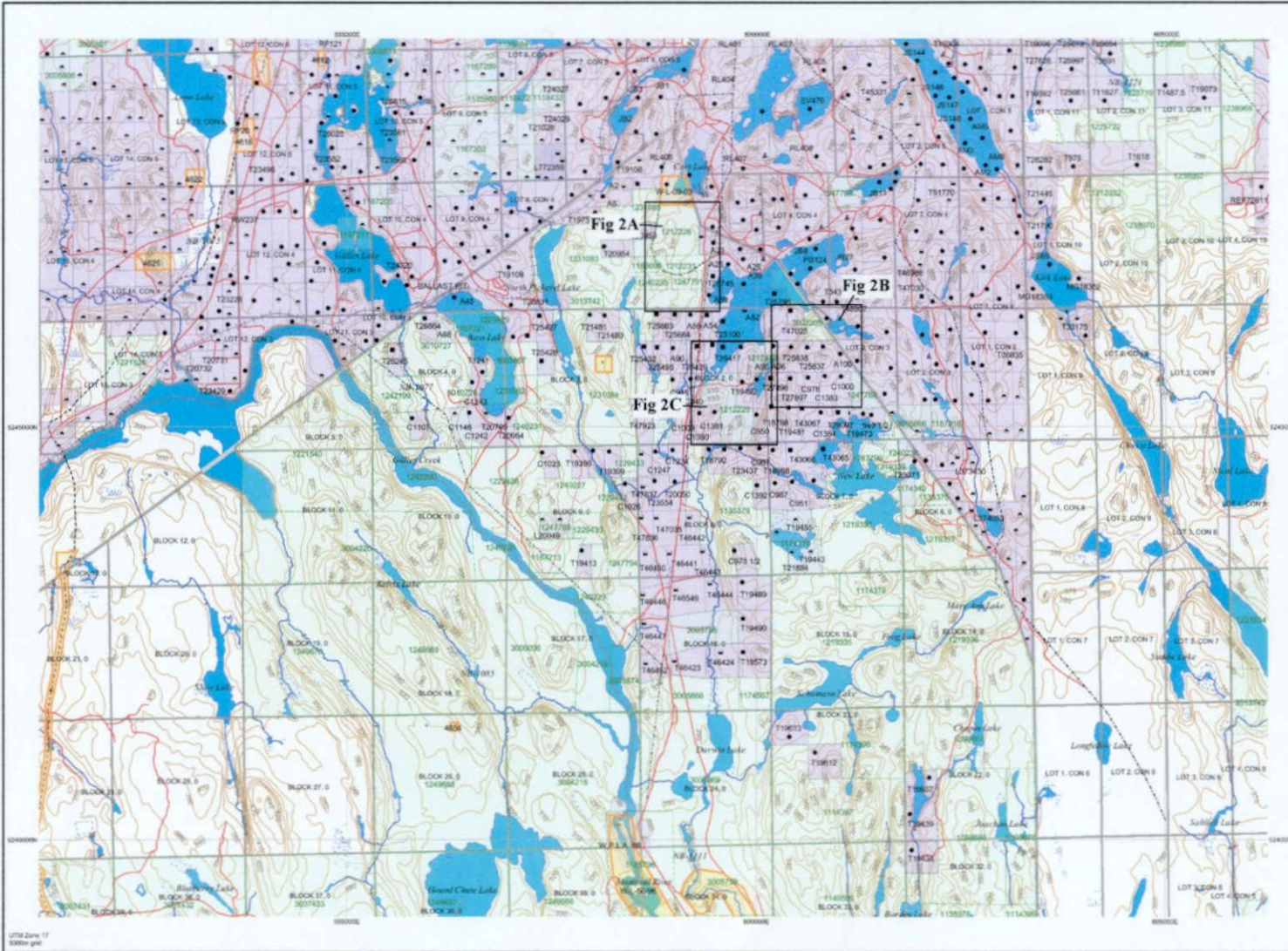
TOWNSHIP / AREA
GILLIES LIMIT NORTH

PLAN
G-3429

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
Land Titles/Registry Division
Ministry of Natural Resources District

Larder Lake
TIMISKAMING
NORTH BAY



TOPOGRAPHIC		Land Tenure	
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<input type="checkbox"/>	Township	<input type="checkbox"/>	Surface And Mining Rights
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<input type="checkbox"/>	Provincial Park	<input type="checkbox"/>	Mining Rights Only
<input type="checkbox"/>	Indian Reserve	<input type="checkbox"/>	Leasehold Patent
<input type="checkbox"/>	CR, FR & File	<input type="checkbox"/>	Surface And Mining Rights
<input type="checkbox"/>	Contour	<input type="checkbox"/>	Surface Rights Only
<input type="checkbox"/>	Mine Shafts	<input type="checkbox"/>	Mining Rights Only
<input type="checkbox"/>	Mine Headframe	<input type="checkbox"/>	License of Occupation
<input type="checkbox"/>	Railway	<input type="checkbox"/>	Use Not Specified
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<input type="checkbox"/>	Traffic	<input type="checkbox"/>	Surface Rights Only
<input type="checkbox"/>	Natural Gas Pipeline	<input type="checkbox"/>	Mining Rights Only
<input type="checkbox"/>	Utilities	<input type="checkbox"/>	Land Use Permit
<input type="checkbox"/>	Tower	<input type="checkbox"/>	Order in Council (Not open to staking)
		<input type="checkbox"/>	Water Power Lease Agreement
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		<input type="checkbox"/>	1234 Mining Acts Withdrawn Types
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		<input type="checkbox"/>	W/m Surface Rights Only Withdrawn
		<input type="checkbox"/>	W/m Mining Rights Only Withdrawn
		<input type="checkbox"/>	Order in Council Withdrawal Types
		<input type="checkbox"/>	W/m Surface And Mining Rights Withdrawn
		<input type="checkbox"/>	W/m Surface Rights Only Withdrawn
		<input type="checkbox"/>	W/m Mining Rights Only Withdrawn
		<input type="checkbox"/>	IMPORTANT NOTICES



CABO MINING ENTERPRISES CORP.

Cobalt Area Project
Oxford Area, Gillies Limit North Twp.

CLAIM LOCATION MAP
Figure 2

Date: Feb, 05

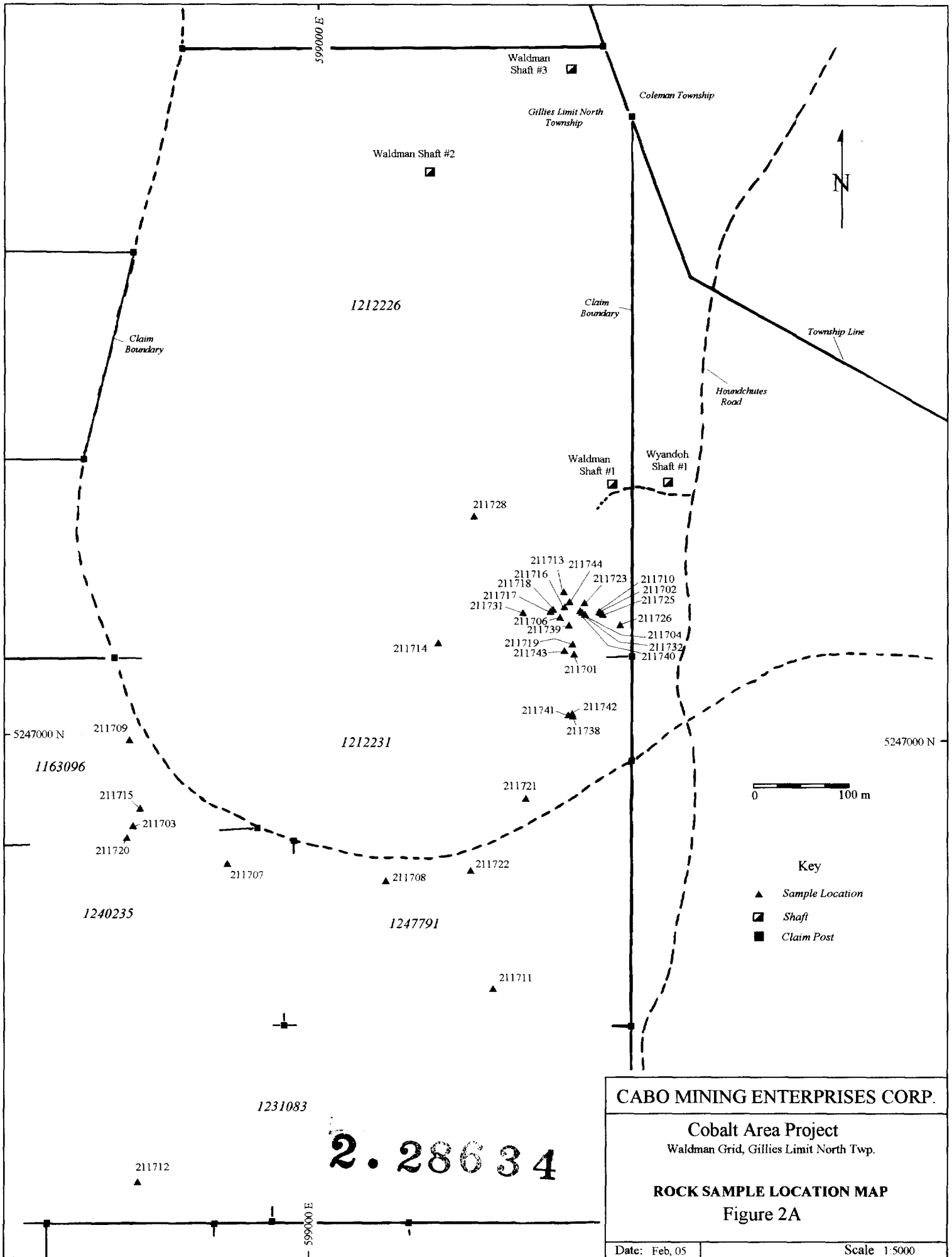
Those wishing to stake mining claims should consult with the Provincial Mining Registrar's Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown herein. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Compliances and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

General Information and Limitations
Contact information:
Provincial Mining Registrar's Office
Wildcat Green Millar Centre 833 Ramsey Lake Road
Sudbury ON P1E 6B5
Phone: www.mdmn.gov.on.ca/MINING/NEELANDS/ntmapeng.htm

Toll Free:
Tel: 1 (800) 415-5845 ext 578
Fax: 1 (877) 670-1444

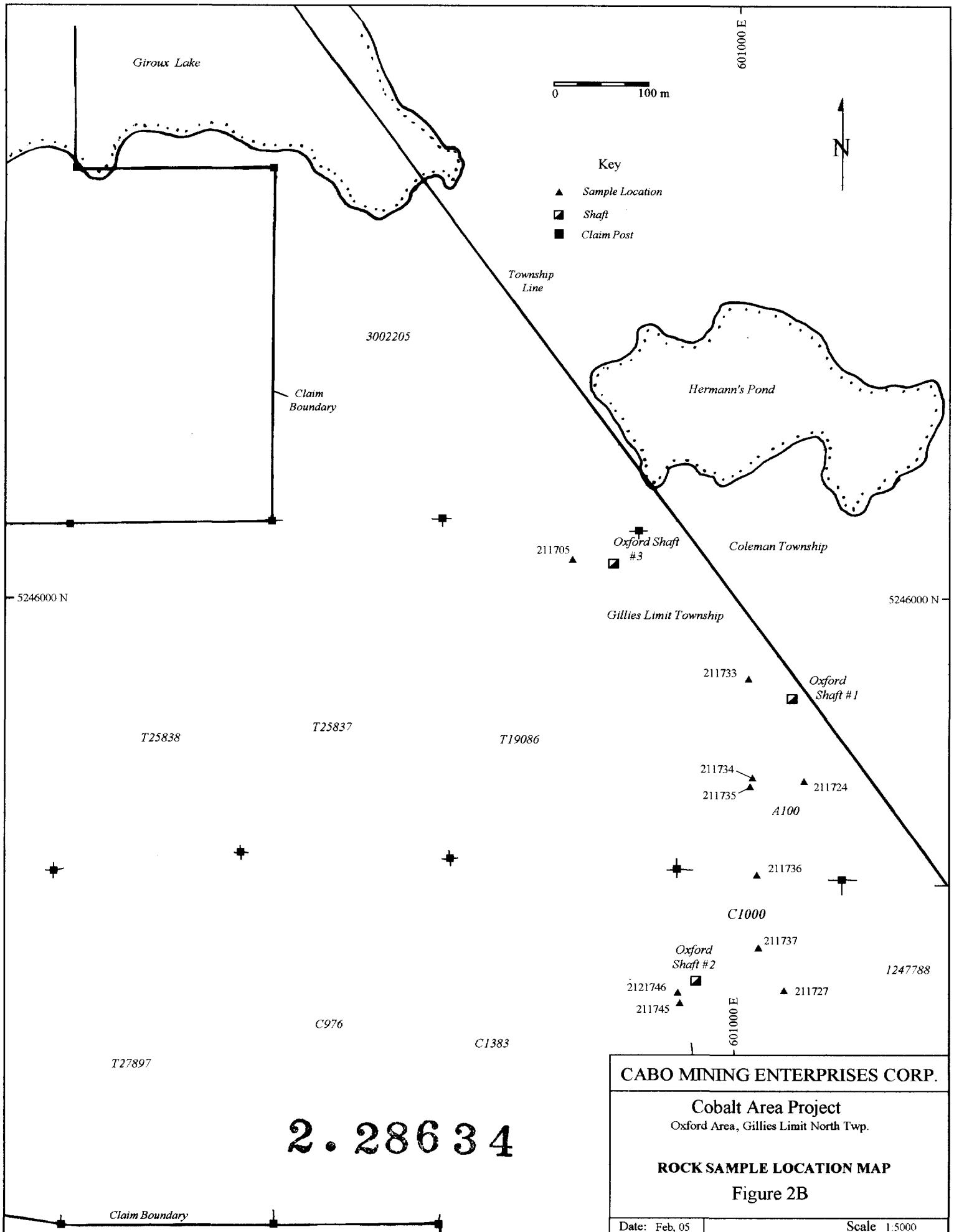
Map Datum: NAD 83
Projection: UTM
Geographic Data Source: Land Information Ontario
Mining Land Tenure Source: Provincial Mining Registrar's Office

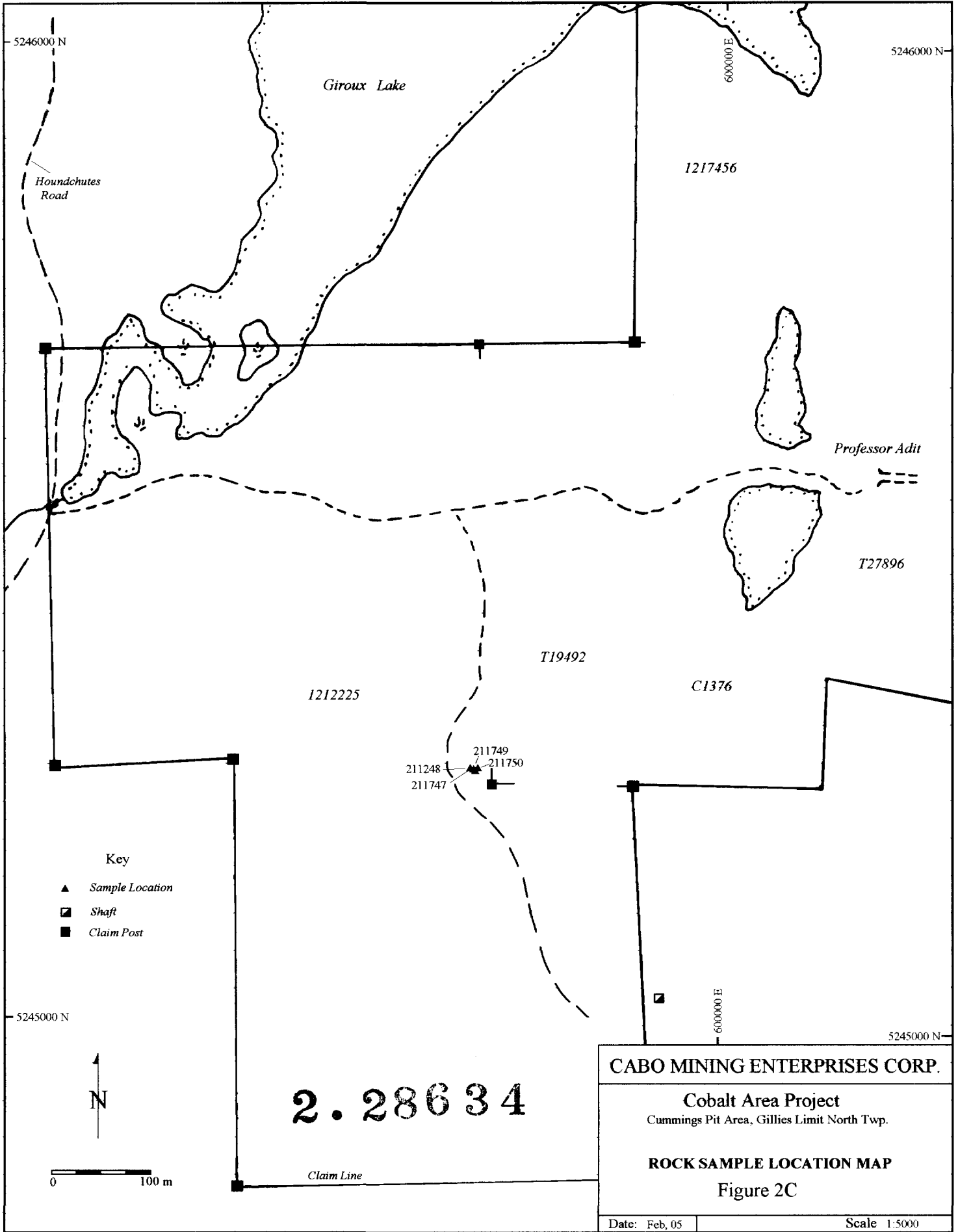
This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of way, flooding rights, bonuses, or other forms of disposition of rights and interests from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.



2. 286 34

CABO MINING ENTERPRISES CORP.	
Cobalt Area Project Waldman Grid, Gillies Limit North Twp.	
ROCK SAMPLE LOCATION MAP Figure 2A	
Date: Feb, 05	Scale 1:5000





5246000 N

5246000 N

600000 E

Giroux Lake

1217456

Houndchutes Road

Professor Adit

T27896

T19492

1212225

C1376

211248
211747
211749
211750

Key

- ▲ Sample Location
- ▣ Shaft
- Claim Post

5245000 N

5245000 N

600000 E



0 100 m

2. 286 34

Claim Line

CABO MINING ENTERPRISES CORP.

Cobalt Area Project
Cummings Pit Area, Gillies Limit North Twp.

ROCK SAMPLE LOCATION MAP
Figure 2C

Date: Feb, 05

Scale 1:5000

Sample		(Nad 83, Zone 17)		Sample_Description	Prospect
ID	Number	Locn_UTM_E	Locn_UTM_N		
1	211701	599275	5247084	O/C Lamp./Ultra Mafic	Waldman
2	211702	599292	5247131	Mafic w/ Sulphides	Waldman
3	211703	598808	5245901	Nrw. Calcite in Mafic	Waldman
4	211704	599282	5247130	Qtz Vn. In Mafic	Waldman
5	211705	600820	5246040	Conglomerate	Oxford
6	211706	599259	5247126	Nrw. Calc. vn.	Waldman
7	211707	598906	5246862	Nrw Calc vn in Mafic	Waldman
8	211708	599080	5246844	Epidote + Py in Mafic	Waldman
9	211709	598781	5246994	Py in Cong.	Waldman
10	211710	599292	5247131	Mafic volc. + nrw qtz w/ Py + Gal	Waldman
11	211711	599192	5246729	S. Shaft: muck sample	Waldman
12	211712	598816	5246522	Mafic volc	Waldman
13	211713	599264	5247152	Calc vn + Cpy, Gal in Mafic Volc + qtz and grey mineral	Waldman
14	211714	599131	5243096	Conglomerate	Waldman
15	211715	598816	5245922	Mafic Volc	Waldman
16	211716	599267	5247139	Calc vn in Mafic	Waldman
17	211717	599250	5247130	Highly frctd mafic w/ Py, Calc, Cpy	Waldman
18	211718	599250	5247133	Frctd mafic w/ calcite, Py Cpy	Waldman
19	211719	599274	5244096	Conglomerate	Waldman
20	211720	598802	5246890	Mafic Volc + Lamp w/ Py	Waldman
21	211721	599275	5246934	Mafic Volc	Waldman
22	211722	599568	5246855	Pillowed Mafic Volc w/ Py	Waldman
23	211723	599280	5247138	Nrw qtz vn in frctd mafic colc	Waldman
24	211724	601072	5245802	Fractd Cong + Mafic Volc	Oxford
25	211725	599293	5247131	Qtz Calc UM w/ Py, Cpy, Gal	Waldman
26	211726	599297	5247118	Qtz vn w/ Sulph	Waldman
27	211727	601050	5245579	Chlorite? Mafic Volc	Oxford
28	211728	599575	5247234	Conglomerate	Waldman
29	211729	604645	5252552	Mafic Volc,, Badly Frctd (Stellar)	Not on maps
30	211730	604661	5252604	Chert (Stellar)	Not on maps
31	211731	599223	5247130	Galena Vein	Waldman
32	211732	599279	5247132	Mafic w/ Cobalt Bloom High Grade	Waldman
33	211733	601010	5245912	Sheared Mafic Volc	Oxford
34	211734	601013	5245806	Sheared Mafic Volc w/ some qtz	Oxford
35	211735	601012	5245800	Mafic w/ Qtz vn + Py	Oxford
36	211736	601019	5245704	Highly Fractured Mafic Volc	Oxford
37	211737	601022	5245626	Mafic Volcanic	Oxford
38	211738	599272	5247021	High Grade Galena Vein	Waldman
39	211739	599269	5247117	Mafic volc in Py	Waldman
40	211740	599275	5247134	Quartz Vn	Waldman
41	211741	599272	5247021	Part of Galena Vn, Qtz	Waldman
42	211742	599270	5247021	Wall Rock	Waldman
43	211743	599266	5247090	Qtz vn	Waldman
44	211744	599269	5247141	Galena, Qtz vn	Waldman
45	211745	600952	5245566	Mafic Volcanic	Oxford
46	211746	600949	5245580	Mafic with	Oxford
47	211747	599759	5245224	Quartz Carbonate Veining in Diabase	Cummings Pits
48	211748	599759	5245224	Quartz Carbonate Veining in Diabase	Cummings Pits
49	211749	599759	5245224	Quartz Carbonate Veining in Diabase	Cummings Pits
50	211750	599759	5245224	Quartz Carbonate Veining in Diabase	Cummings Pits

2. 28634

Cabo Mining Corp.
Date Created: 04-09-27 09:15 AM
Job Number: 200441226
Date Recieved: 9/10/2004
Number of Samples: 50
Type of Sample: Rock
D Completed: 9/23/2004
Project ID: COB

* The results included on this report relate only to the items tested
* This Certificate of Analysis should not be reproduced except in full, without the written approval of the laboratory.
*The methods used for these analysis are not accredited under ISO/IEC 17025

Accur. #	Client Tag	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Si %	Sr ppm	Ti ppm	Ti ppm	V ppm	W ppm	Y ppm	Zn ppm
59100	211701	<2	0.76	<3	40	156	<1	1.09	<10	21	306	20	2.00	0.80	0.81	603	<1	0.14	48	1589	9	<10	<5	0.09	36	3012	<1	33	<10	10	59
59101	211702	<2	0.89	56	43	54	<1	0.85	<10	58	159	1001	3.11	0.45	0.84	708	1	0.13	68	513	465	<10	<5	0.05	24	3606	<1	58	<10	10	83
59102	211703	<2	0.99	<3	46	<10	<1	2.15	<10	50	110	1349	3.74	0.04	0.93	1532	<1	0.05	76	384	8	<10	<5	0.07	19	3968	<1	99	<10	17	75
59103	211704	<2	1.02	7	48	<10	<1	0.53	<10	19	216	116	4.10	0.01	1.01	1295	1	0.02	48	226	721	<10	<5	0.05	<5	2943	<1	36	<10	12	735
59104	211705	>100	0.90	>8,000	48	33	<1	1.87	216	>5,000	95	45	4.25	0.25	0.86	851	1	0.12	874	534	16	33	<5	0.05	13	959	34	38	<10	13	46
59105	211706	2	0.93	293	49	10	<1	1.95	<10	114	202	1232	3.54	0.08	0.91	991	1	0.08	90	417	73	<10	<5	0.06	6	3595	<1	102	<10	13	145
59106	211707	<2	0.79	41	47	27	<1	1.46	<10	46	113	143	3.12	0.11	0.72	982	<1	0.21	46	1039	22	<10	<5	0.04	34	4217	<1	72	<10	14	391
59107	211708	<2	0.87	14	46	<10	<1	1.11	<10	33	129	73	2.90	0.03	0.72	791	<1	0.09	54	371	102	<10	<5	0.04	14	3964	<1	35	<10	12	107
59108	211709	<2	1.05	13	49	13	<1	0.16	<10	32	196	67	3.52	0.06	1.04	868	<1	0.06	66	534	9	<10	<5	0.07	<5	374	<1	50	<10	8	60
59109	211710	<2	0.94	58	46	12	<1	0.95	<10	47	247	412	3.41	0.07	0.91	1242	<1	0.11	54	291	866	<10	<5	0.07	6	3644	<1	53	<10	13	528
59110	211710	<2	0.93	53	45	12	<1	0.93	<10	45	239	407	3.37	0.07	0.90	1231	<1	0.11	53	291	857	<10	<5	0.07	5	3611	<1	52	<10	12	522
59111	211711	15	0.74	3909	41	<10	<1	3.79	17	824	133	950	2.69	0.07	0.64	661	4	0.07	150	389	197	<10	<5	0.04	16	2076	<1	44	<10	9	199
59112	211712	<2	1.07	39	47	<10	<1	0.13	<10	53	209	32	4.48	0.01	0.99	1185	<1	0.03	119	321	15	<10	<5	0.04	<5	916	<1	85	<10	8	51
59113	211713	21	0.83	612	42	<10	<1	8.04	<10	321	270	4573	2.89	0.01	0.80	1260	79	0.03	73	1458	81	<10	<5	0.04	20	1915	<1	34	<10	17	95
59114	211714	<2	0.88	15	40	25	<1	1.18	<10	30	170	70	2.48	0.11	0.95	902	<1	0.05	61	427	15	<10	<5	0.02	9	2545	<1	40	<10	10	56
59115	211715	<2	1.14	7	51	<10	<1	0.19	<10	44	555	435	5.13	<0.01	1.10	1603	<1	0.03	131	303	12	<10	<5	0.06	<5	558	<1	81	<10	6	57
59116	211716	<2	0.93	116	45	<10	<1	4.70	<10	53	155	293	3.55	0.04	0.87	1223	<1	0.08	75	335	20	<10	<5	0.05	14	4383	<1	89	<10	17	65
59117	211717	72	1.00	6882	46	21	<1	0.86	26	1776	167	2251	4.45	0.25	0.99	1039	2	0.06	1570	327	907	<10	<5	0.05	6	2367	<1	112	<10	14	104
59118	211718	26	0.99	1910	47	39	<1	1.16	<10	418	164	2250	3.80	0.12	0.95	1011	<1	0.08	283	352	211	<10	<5	0.03	7	3118	<1	106	<10	17	105
59119	211719	<2	0.86	36	39	12	<1	0.41	<10	31	221	37	2.25	0.07	0.82	359	<1	0.06	53	468	31	<10	<5	0.04	15	1461	<1	25	<10	8	34
59120	211719	<2	0.86	27	38	12	<1	0.43	<10	29	227	29	2.28	0.07	0.83	366	<1	0.07	53	492	30	<10	<5	0.04	15	1539	<1	26	<10	9	34
59121	211720	<2	0.89	9	41	102	<1	2.33	<10	33	261	45	2.96	0.37	0.85	1119	<1	0.05	70	1191	9	<10	<5	0.04	35	3016	<1	53	<10	10	60

Certified By: 
Derek Demrahick, H.Bsc.



Cabo Mining Corp.

Date Created: 04-09-27 09:15 AM

Job Number: 200441226

Date Received: 9/10/2004

Number of Samples: 50

Type of Sample: Rock

Date Completed: 9/23/2004

act ID: COB

* The results included on this report relate only to the items tested

* This Certificate of Analysis should not be reproduced except in full, without the written approval of the laboratory.

*The methods used for these analysis are not accredited under ISO/IEC 17025

Accur. #	Client Tag	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Se ppm	Si %	Sr ppm	Ti ppm	Tl ppm	V ppm	W ppm	Y ppm	Zn ppm
59122	211721	<2	0.70	13	39	31	<1	1.01	<10	29	121	33	2.28	0.17	0.57	858	<1	0.13	50	344	14	<10	<5	0.03	9	3044	<1	53	<10	7	34
59123	211722	<2	0.73	27	218	16	<1	1.12	<10	37	164	14	2.24	0.06	0.51	838	<1	0.11	69	397	12	<10	<5	0.04	18	4409	<1	46	<10	10	53
59124	211723	6	1.09	85	52	16	<1	0.74	<10	33	161	520	5.15	0.02	1.09	1812	<1	0.02	61	290	>4,000	<10	<5	0.04	<5	2694	<1	41	<10	9	737
59125	211724	<2	0.97	51	46	453	<1	0.54	<10	35	151	78	4.35	2.29	0.92	800	<1	0.06	85	291	69	<10	<5	0.07	7	3160	<1	114	<10	15	122
59126	211725	4	0.95	68	42	<10	<1	2.75	<10	41	158	1357	3.60	0.02	0.96	1405	<1	0.02	52	168	2999	<10	<5	0.04	7	1758	<1	33	<10	8	269
59127	211726	<2	0.82	24	42	126	<1	0.69	<10	25	429	122	2.77	0.75	0.87	569	<1	0.07	69	1218	343	<10	<5	0.07	9	2255	<1	21	<10	7	109
59128	211727	<2	0.95	33	46	15	<1	0.77	<10	51	130	4	3.65	0.07	0.85	2354	<1	0.09	67	346	98	<10	<5	0.06	12	4755	<1	63	<10	14	124
59129	211728	<2	0.65	<3	41	59	<1	0.78	<10	16	132	11	1.94	0.09	0.61	493	<1	0.09	17	1102	12	<10	<5	0.04	313	1873	<1	21	<10	8	40
59130	211728	<2	0.65	<3	37	58	<1	0.77	<10	16	131	10	1.88	0.09	0.60	475	<1	0.09	17	1077	11	<10	<5	0.03	312	1852	<1	21	<10	8	37
59131	211729	<2	0.92	11	45	12	<1	1.02	<10	26	171	31	3.62	0.03	0.78	1788	<1	0.08	38	287	19	<10	<5	0.07	6	4380	<1	66	<10	13	43
59132	211730	<2	0.75	18	51	<10	<1	0.75	<10	42	132	197	1.98	0.06	0.73	511	<1	0.08	133	195	405	<10	<5	0.03	<5	983	<1	31	<10	3	2936
59133	211731	39	0.78	28	42	<10	<1	2.44	<10	22	311	1376	2.06	<0.01	0.81	769	<1	0.03	37	591	>4,000	<10	<5	0.04	7	1165	<1	15	<10	7	729
59134	211732	12	0.73	>8,000	40	52	<1	0.77	560	>5,000	58	801	3.33	0.09	0.62	901	8	0.09	>5,000	544	291	10	<5	0.02	20	398	173	22	<10	15	97
59135	211733	<2	0.87	944	45	34	<1	0.26	<10	315	178	85	2.82	0.14	0.84	507	<1	0.05	204	398	166	<10	<5	0.08	10	1817	<1	14	<10	7	88
59136	211734	<2	0.84	1160	45	22	<1	0.22	<10	311	288	199	3.17	0.18	0.79	354	19	0.07	199	198	775	<10	<5	0.05	6	371	<1	17	<10	4	1095
59137	211735	<2	0.91	69	47	28	<1	0.56	<10	49	106	103	3.31	0.13	0.89	570	<1	0.09	100	584	31	<10	<5	0.04	33	2126	<1	14	<10	8	78
59138	211736	<2	0.94	100	42	52	<1	0.74	<10	43	91	360	2.93	0.26	0.84	619	2	0.18	68	436	96	<10	<5	0.05	37	2186	<1	16	34	9	92
59139	211737	<2	0.73	30	36	26	<1	0.76	<10	20	103	19	2.01	0.13	0.71	382	2	0.10	58	576	29	<10	<5	0.04	39	1578	<1	8	<10	7	57
59140	211737	<2	0.75	30	37	26	<1	0.80	<10	20	110	19	2.04	0.14	0.72	390	2	0.10	58	578	26	<10	<5	0.04	39	1626	<1	9	<10	8	56
59141	211738	92	0.72	44	38	<10	<1	2.38	<10	22	328	441	1.76	0.01	0.75	693	<1	0.02	40	829	>4,000	<10	15	0.04	7	851	<1	12	<10	6	400
9142	211739	10	0.90	112	58	16	<1	0.53	<10	272	60	3302	6.13	0.07	0.86	1052	3	0.11	137	258	1040	<10	6	0.03	5	1724	<1	19	<10	4	80
59143	211740	>100	0.47	18	32	<10	<1	3.92	<10	11	261	722	1.05	<0.01	0.47	527	2	0.02	18	198	>4,000	<10	18	0.04	10	396	<1	7	<10	3	48

Certified By: 
Derek Demianiuk, H.Bsc.

Cabo Mining Corp.
Date Created: 04-09-27 09:15 AM
Job Number: 200441226
Date Received: 9/10/2004
Number of Samples: 50
Type of Sample: Rock
Completed: 9/23/2004
Project ID: COB

- * The results included on this report relate only to the items tested
- * This Certificate of Analysis should not be reproduced except in full, without the written approval of the laboratory.
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Accur. #	Client Tag	Ag	Al	As	B	Ba	Be	Ca	Cd	Co	Cr	Cu	Fe	K	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Se	Si	Sr	Ti	Tl	V	W	Y	Zn
		ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	%	%	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
59144	211741	3	0.92	28	40	<10	<1	0.85	<10	25	428	158	2.73	0.02	0.94	896	1	0.03	54	1173	>4,000	<10	<5	0.05	<5	1806	<1	22	<10	8	379
59145	211742	2	0.99	396	45	24	<1	1.03	<10	164	139	1115	4.01	0.14	0.85	1076	6	0.22	68	350	317	<10	<5	0.04	22	3452	<1	56	<10	13	59
59146	211743	<2	0.44	13	36	<10	<1	0.26	<10	33	255	281	0.90	0.02	0.41	265	1	0.05	26	333	81	<10	<5	0.02	6	517	<1	6	<10	2	19
59147	211744	57	0.74	48	41	<10	<1	1.67	<10	24	387	696	1.81	<0.01	0.77	623	<1	0.02	42	1173	>4,000	<10	9	0.05	5	719	<1	11	<10	4	871
59148	211745	13	0.93	2612	46	<10	<1	0.55	12	330	113	2512	3.32	0.07	0.94	512	12	0.06	73	765	1658	<10	<5	0.04	5	1297	<1	25	<10	9	688
59149	211746	<2	0.83	68	63	13	<1	0.41	<10	85	103	162	7.10	0.27	0.58	390	1	0.14	105	244	156	<10	<5	0.03	29	1347	<1	8	<10	4	84
59150	211746	<2	0.85	65	65	12	<1	0.45	<10	89	113	163	7.36	0.30	0.61	417	<1	0.15	112	259	136	<10	<5	0.03	33	1466	<1	8	<10	4	82
59151	211747	>100	0.43	61	36	<10	<1	4.84	107	39	37	>5,000	2.56	<0.01	0.41	356	<1	0.03	60	128	>4,000	<10	44	0.04	7	289	<1	17	<10	1	>4,000
59152	211748	53	0.60	245	31	<10	<1	1.50	<10	105	55	587	1.28	0.02	0.58	346	<1	0.05	57	221	>4,000	<10	8	0.02	13	1926	<1	18	<10	4	198
59153	211749	3	0.21	171	28	<10	<1	6.72	<10	79	26	606	0.40	<0.01	0.23	228	<1	0.04	24	117	1338	<10	<5	0.02	8	738	<1	15	<10	2	54
59154	211750	>100	0.88	49	62	<10	<1	2.81	16	26	107	>5,000	1.59	0.02	0.23	204	<1	0.03	23	147	>4,000	<10	18	0.04	13	952	<1	<2	<10	3	2900

Certified By: 
Derek Demianiuk, H.Bsc.

Date: 2005-FEB-14

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

CABO MINING ENTERPRISES CORP.
595 HOWE STREET, SUITE 502
VANCOUVER, BRITISH COLUMBIA
V6C 2T5 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.28634
Transaction Number(s): W0480.01646

Dear Sir or Madam

Subject: Approval of Assessment Work

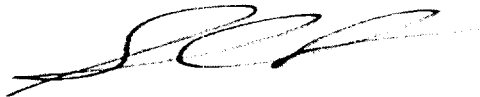
We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

The revisions outlined in the Notice dated December 30, 2004 have been corrected. Accordingly, assessment work credit has been approved as outlined on the Declaration of Assessment Work Form that accompanied this submission.

If you have any question regarding this correspondence, please contact BRUCE GATES by email at bruce.gates@ndm.gov.on.ca or by phone at (705) 670-5856.

Yours Sincerely,



Sheila Lessard
Acting Senior Manager, Mining Lands Section

Cc: Resident Geologist

Consolidated Professor Mines Limited
(Claim Holder)

Seymour M Sears
(Agent)

Cabo Mining Enterprises Corp.
(Assessment Office)

Assessment File Library

Outcrop Explorations Limited
(Claim Holder)

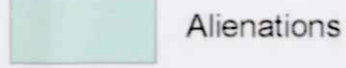
Cabo Mining Enterprises Corp.
(Claim Holder)

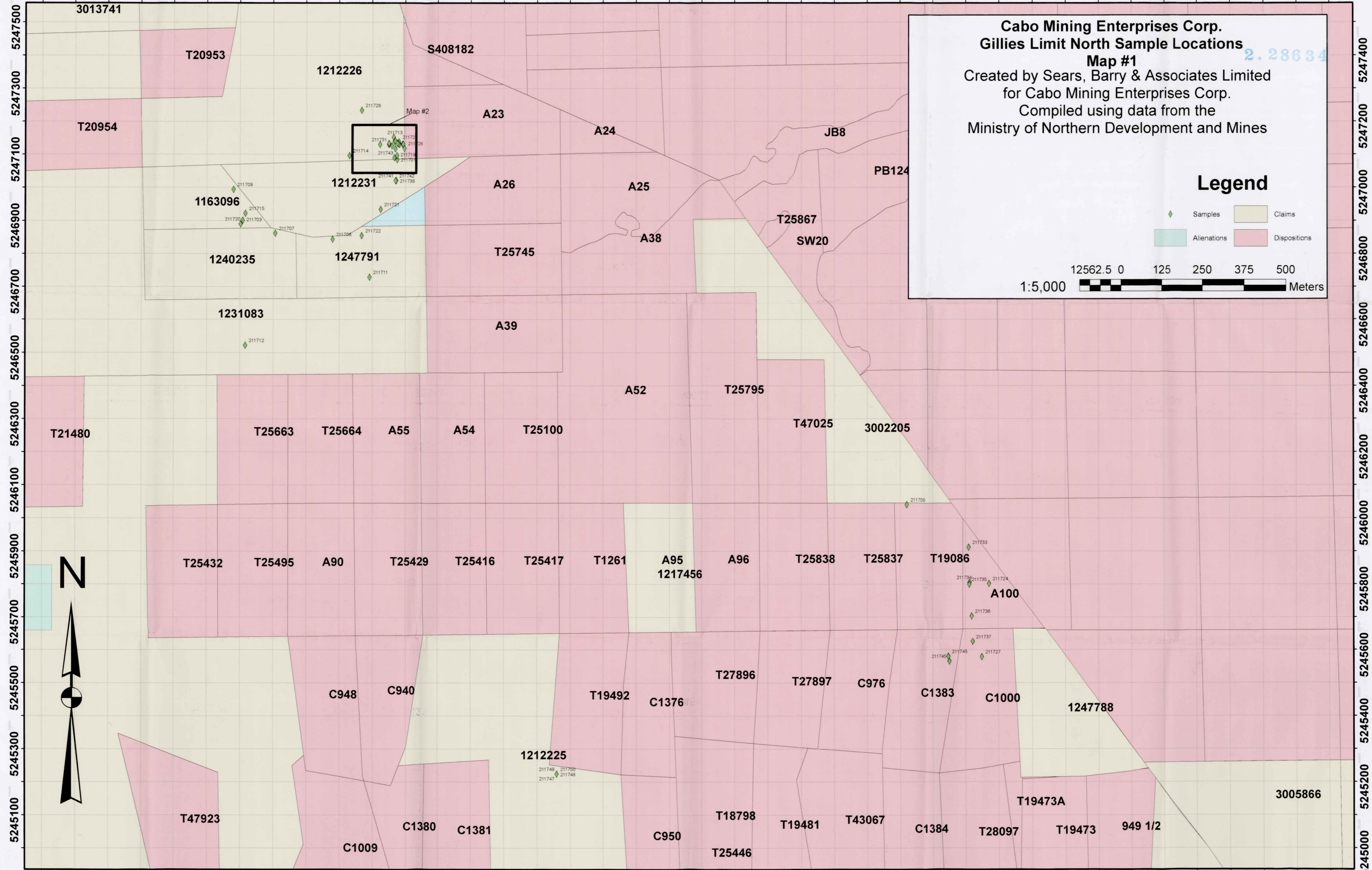
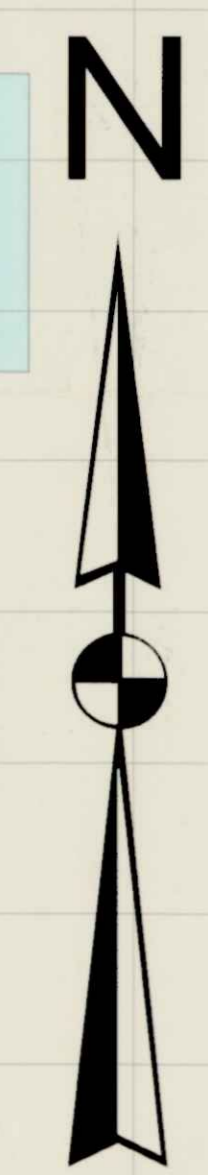
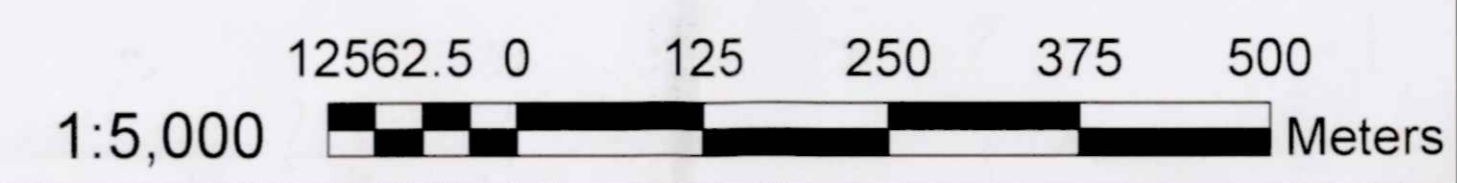
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Cabo Mining Enterprises Corp.
Gillies Limit North Sample Locations
Map #1
Created by Sears, Barry & Associates Limited
for Cabo Mining Enterprises Corp.
Compiled using data from the
Ministry of Northern Development and Mines

2.28634

Legend

-  Samples
-  Claims
-  Alienations
-  Dispositions



599230

599240

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599300

5247150

5247140

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5247110



Cabo Mining Enterprises Corp.
Gillies Limit North Sample Locations
Map #2: Detail of the Waldman Area
 Created by Sears, Barry & Associates Limited
 for Cabo Mining Enterprises Corp.
 Compiled using data from the
 Ministry of Northern Development and Mines

Legend

- Samples
- Claims
- Alienations
- Dispositions

1:215 Meters

1231083

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31M05SE2075 2.28634 COLEMAN