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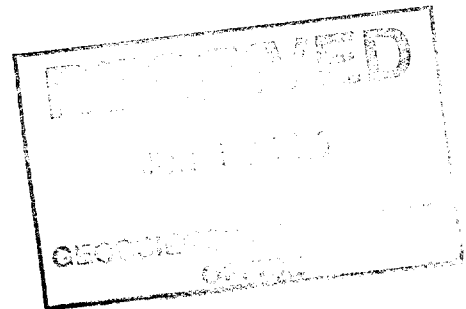
OSSIAN

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Katrine Exploration and Development Inc.

P.O. Box 385, 125 Thompson Blvd., Larder Lake, Ontario, Canada, P0K 1L0

Report on Prospecting Activities at the Walsh Mine Property in
Katrine Twp., Larder Lake Mining Divison, Ontario, Canada



2. 25811

June 8, 2003

Table of Contents

Property Location and Access.....	1
Topography and Vegetation.....	1
Geology.....	1
Historical Work.....	2
Description of Recent Work.....	3
Conclusions and Recommendations.....	3

Maps in Report

1	Claim Map, Katrine Twp. (M-357)	4
2	Sketch Showing prospecting Traverses	1:2000.....	5

Appendix

I	Assay Certificate.....	6
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Location and Access

The Walsh-Katrine Property, is located along the Katrine and Ossian Township boundary near Mile Post 1. Claim 1242380 lies on the boundary while 1239133 is entirely within Katrine Township to the east of the Walsh-Katrine Mine shaft. Access to the property is achieved by traveling East from the Town of Larder Lake along highway #66, to the Larder Lake Station road. From Highway #66 any vehicle can travel North about 13 km to Kinabik Creek. One would travel east up Kinabik Creek to the property. Water access is the preferred method to enter the area due to the extremely poor condition of the original access road to the north

Topography and vegetation

The Walsh- Katrine property lies in an area with a wide variety of topographic features. Ridges rise as high as 100 feet with sharp cliffs on the west side and gentler slopes are located to the east. The lower areas are often filled with muskeg or beaver ponds.

The area is heavily wooded, with large jack pine, spruce, tamarack and birch spread throughout the property.

Geology

Katrine and Ossian Twps. are predominately underlain by pillowed andesites, and dacites.

The property itself is located on a syenite porphyry intrusion which occupies about 65% of the property. The remaining 35% of the property is underlain by andesite. A few lamprophyre dikes are present near the shaft.

The Gold mineralization is associated with the intrusive in the form of quartz-sulphide veining. By reviewing the underground plans, it is noted that the mineralization is contiguous to the 500' level and is open at depth.

C.W. Knight of the Ontario Bureau of Mines visited the property in 1920 while the Nipissing Mining Company was at work and notes the following: "The claims are in an area of Keewatin

which is intruded by a mass of syenite about two miles long and less than a half mile wide. The veins of quartz occur in the syenite at the east side of the intrusion near the Keewatin rocks. The veins on which most of the work was being done occur on a hill which rises some 35 feet above a shallow, weedy pond about an eighth of a mile in diameter. The rocks on the southwest face of this hill are impregnated with ankerite, or other iron bearing carbonate, which has caused them to become rusty. There are four main veins on this hill, striking about north 25 degrees west magnetic, and dipping about vertically. These veins vary in width from a few inches to 4 or 5 feet or more. One of them has been traced at least 400 feet, and is probably longer. The veins consist mainly of quartz, and contain also iron pyrites, copper pyrites, specularite, galena and at times considerable ankerite or other similar carbonate." (Twenty-ninth annual report of the Ontario Department of mines being Vol. XXIX, Part III, 1920).

Description of Historical Work

The property was originally staked in the original Larder Lake staking rush of 1906-1907. The original stakers carried out some work on the property, however at some point, Mr. Hugh Walsh acquired the property. Brief options were held by the Nippising Mining Company and Anglo-Canadian Explorers Limited, before the property was acquired by Walsh-Katrine Gold Mines Limited. A shaft was sunk and lateral work was carried out on a number of levels. The property was acquired by Northern Metals Limited who then vended it to Baghdad Larder Mines Ltd. The property then was acquired by Canper Resources Inc. who conducted a work program with limited diamond drilling and geophysics. In 2001 the present owners acquired the property and did some prospecting on the #1 vein.

Description of recent work

In May of 2002 prospecting was carried out on the Fraser claims being patented claims L-24015 and L-24016. The Fraser claims are under option by Katrine and CJP Exploration Inc. This prospecting was done in order to examine the geology of the property. The property is found to be underlain by syenite porphyry. Historical workings were noted near the small creek extending south from the main Kinabik system. This trench was found to contain some mineralized syenite. The mineralization noted was pyrite. It is believed that this trench was put in to examine a quartz vein with gold values.

In June of 2003 prospecting was conducted over the claim that the Walsh Mine is located on. This prospecting was again to gain a general idea of the geology of the area. This claim was found to have andesite to the northeast, while the main syenite body occupied the remainder of the claim. The author believes that a fault crosses underneath the creek just south of the mine and would in fact pass into Wawagoshe Lake to the east. Further prospecting in June on the western most claim was done to determine the extent of the syenite body and to locate the andesite areas. The final days prospecting was done to sample some trenching and stripping along the boundary line between 1242380 and 1239133. This samples returned anomalous values in gold.

Conclusions and Recommendations

The property continues to exhibit excellent potential to host a multiple gold bearing veins. It is believed that more than the historical four veins are on the property though they are covered by the deep overburden found in spots on the property.

The previous recommendations made in the report of June 2001 still hold true. A grid should be established and geophysics (mag, VLF, IP) should be conducted. Stripping along the historical

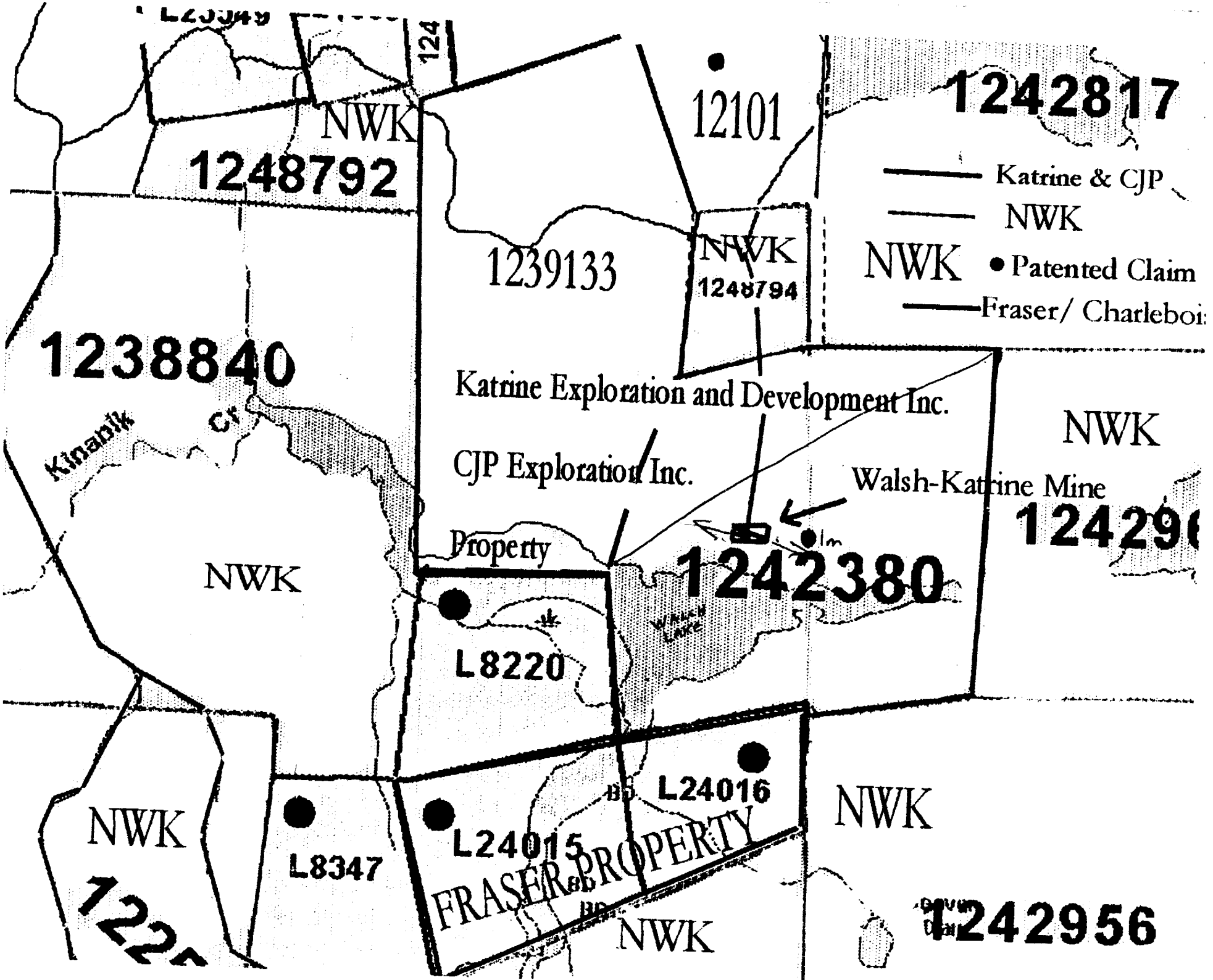
trenches near the Walsh shaft would no doubt expose new veins.

This property continues to merit further exploration expenditures and has excellent potential to make a quality asset.

Respectively submitted,

A handwritten signature in black ink, appearing to read 'D. LaRocque', with a long horizontal flourish extending to the right.

David LaRocque



1242817

- Katrine & CJP
- NWK
- NWK • Patented Claim
- Fraser/ Charleboi

1248792

1238840

1239133

12101

NWK
1248794

Katrine Exploration and Development Inc.

CJP Exploration Inc.

Walsh-Katrine Mine

NWK

124290

Property

1242380

L8220

NWK

NWK

L8347

L24015

L24016

FRASER PROPERTY

NWK

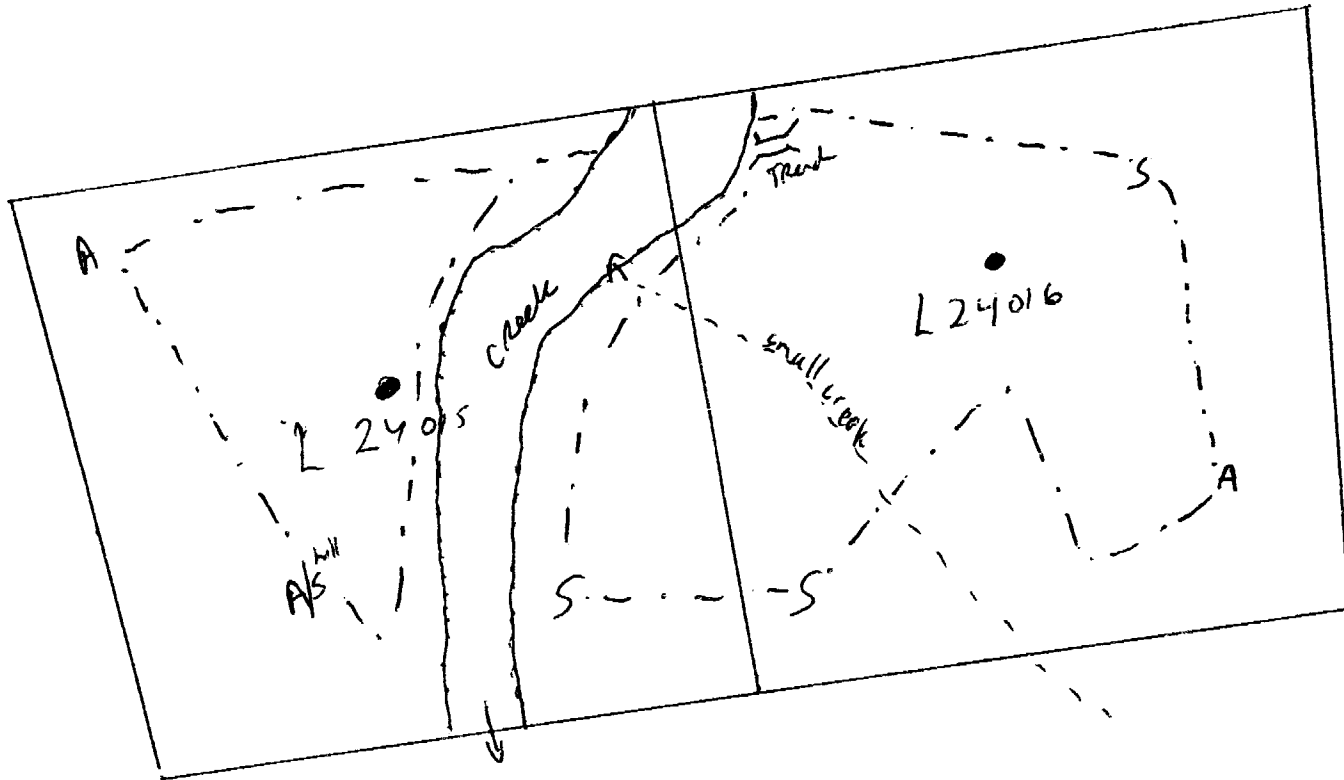
NWK

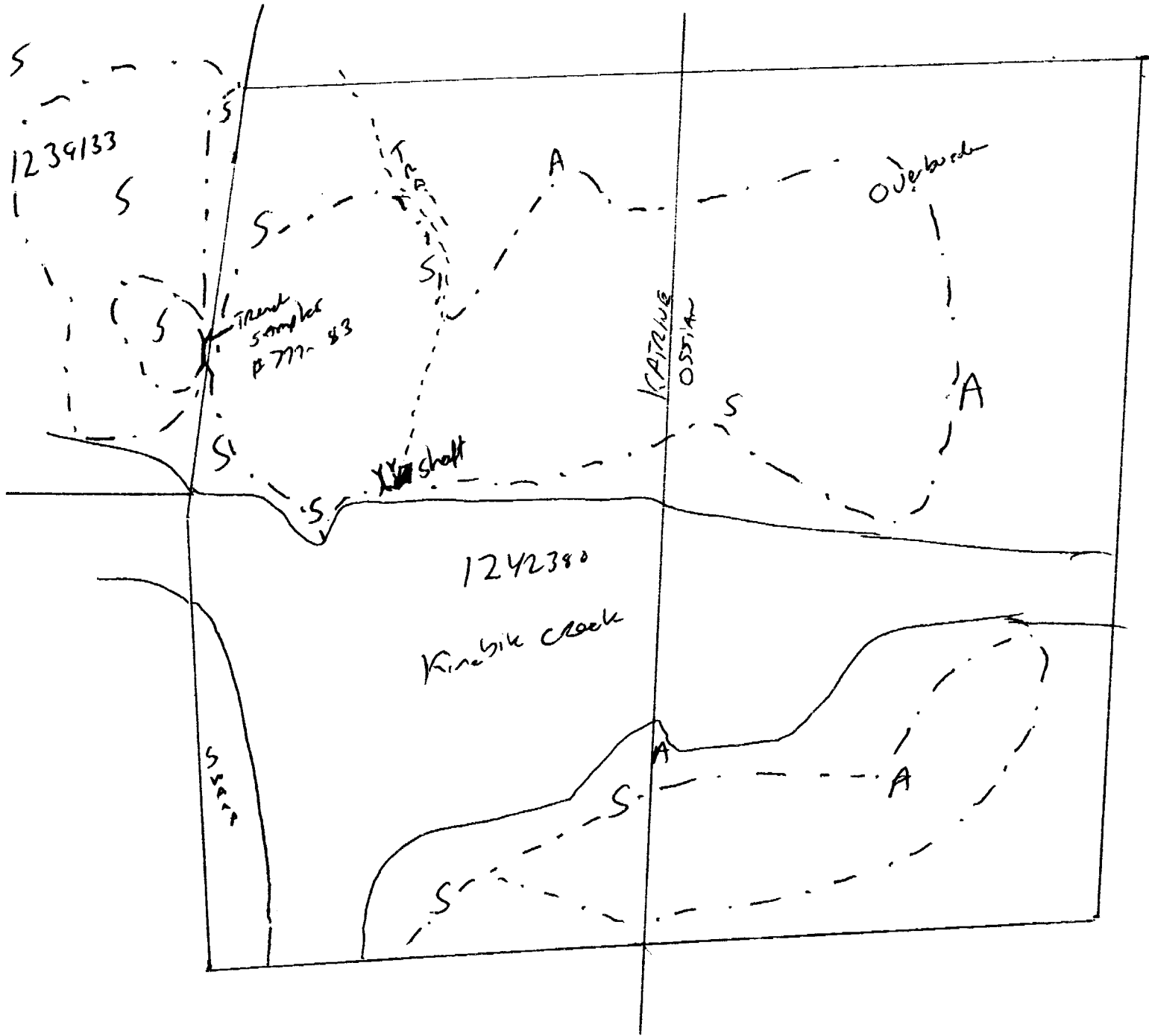
1242956

Sketch showing Travers & Geology noted

- · - · - Travers
- A = Andesite
- S = syaik
- = point
- ~ = trench

1:500





S = Syenite
A = Andesite
--- Trail
□ = shaft

Sketch showing TRAVERS
t. Geology noted.



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Assay Certificate

3W-1595-RA1

Company: **KATRINE EXPL. & DEV. INC.**
Project: Walsh Mine
Attn: D. LaRocque

Date: MAY-16-03

We hereby certify the following Assay of 6 Rock samples submitted MAY-08-03 by .

Sample Number	Au g/tonne	Au Check g/tonne	Ag g/tonne
777	0.06	-	0.1
778	1.68	1.82	4.0
779	0.12	-	0.1
780	0.21	-	0.1
782	0.08	-	0.1
783	0.57	0.53	0.4

Certified by

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0
Telephone (705) 642-3244 Fax (705) 642-3300

Work Report Summary

Transaction No: W0380.00998

Status: APPROVED

Recording Date: 2003-JUN-11

Work Done from: 2002-MAY-10

Approval Date: 2003-JUN-20

to: 2003-JUN-08

Client(s):

392566 KATRINE EXPLORATION AND DEVELOPMENT INC
393280 CJP EXPLORATION INC.
FRASER, YVETTE

Survey Type(s):

ASSAY PROSP

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
G 8080042	\$167	\$167	\$0	\$0	\$167	167	\$0	\$0	
G 8080044	\$172	\$172	\$0	\$0	\$172	172	\$0	\$0	
L 1239133	\$424	\$424	\$700	\$700	\$0	0	\$0	\$0	2004-JUN-11
L 1242380	\$331	\$331	\$394	\$394	\$0	0	\$0	\$0	2004-JUN-04
	\$1,094	\$1,094	\$1,094	\$1,094	\$339	\$339	\$0	\$0	

External Credits: \$0

Reserve:

\$0 Reserve of Work Report#: W0380.00998

\$0 Total Remaining

Status of claim is based on information currently on record.



Date: 2003-JUN-23

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

KATRINE EXPLORATION AND DEVELOPMENT INC
BOX 385, 53-8TH AVE.,
LARDER LAKE, ONTARIO
P0K 1L0 CANADA

Tel: (888) 415-9845
Fax:(877) 670-1555

Submission Number: 2.25811
Transaction Number(s): W0380.00998

Dear Sir or Madam

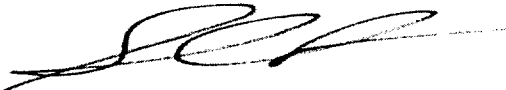
Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact STEVEN BENETEAU by email at steve.beneteau@ndm.gov.on.ca or by phone at (705) 670-5855.

Yours Sincerely,



Sheila Lessard (for)
Ron Gashinski, Senior Manager, Mining Lands Section

Cc: Resident Geologist

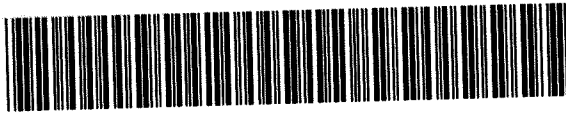
David George Larocque
(Agent)

Katrine Exploration And Development Inc
(Assessment Office)

Assessment File Library

Katrine Exploration And Development Inc
(Claim Holder)

Cjp Exploration Inc.
(Claim Holder)



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ONTARIO CANADA

MINISTRY OF NORTHERN DEVELOPMENT AND MINES
PROVINCIAL MINING RECORDERS' OFFICE

Mining Land Tenure Map

Date / Time of Issue: Tue Jun 24 12:33:20 EDT 2003

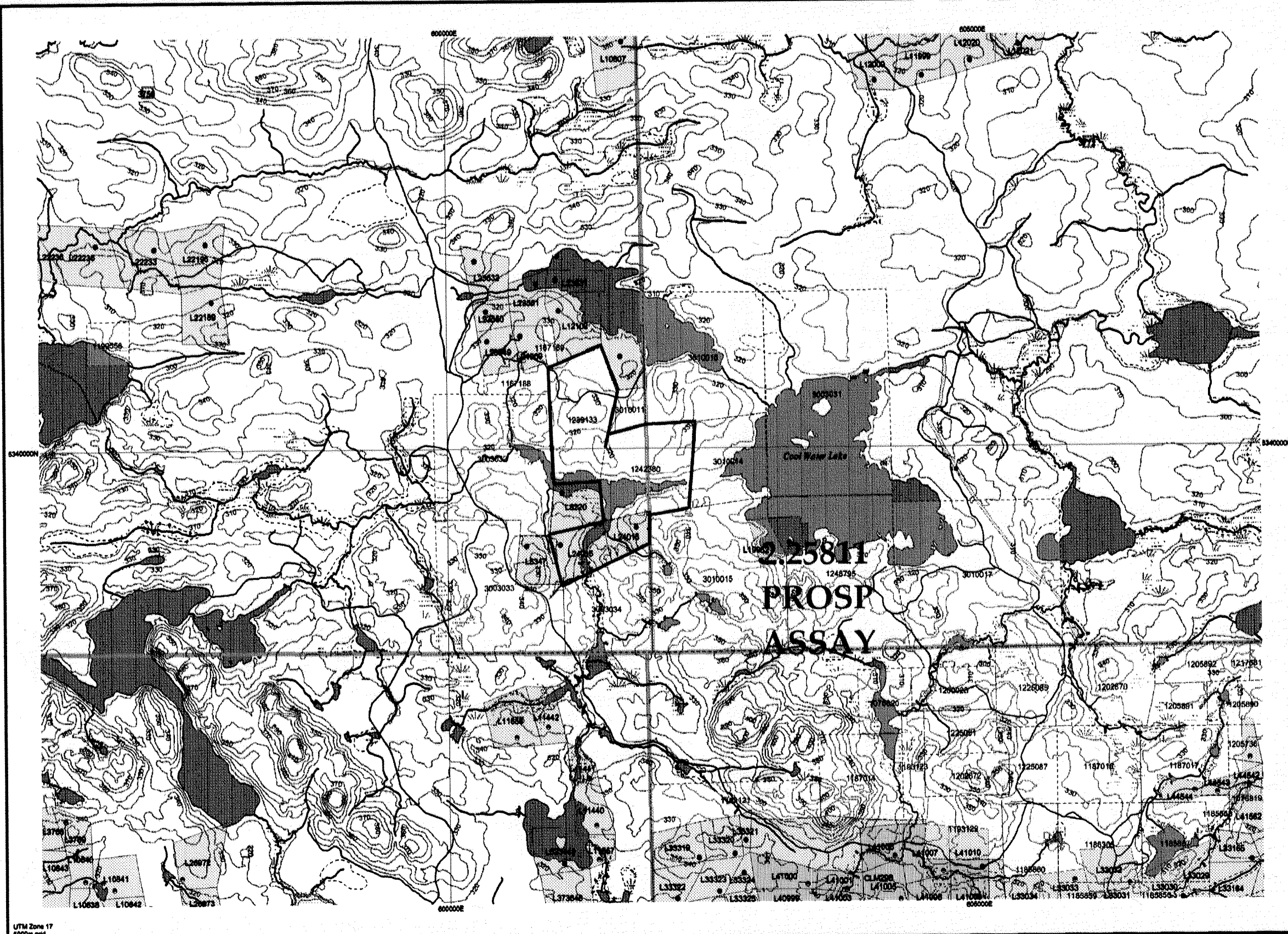
TOWNSHIP / AREA
OSSIAN

PLAN
M-0378

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
Land Titles/Registry Division
Ministry of Natural Resources District

Larder Lake
TIMISKAMING
KIRKLAND LAKE

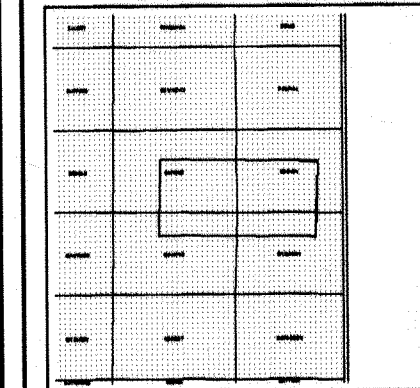


TOPOGRAPHIC

- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- C/W, P/I & P/Ie
- Contour
- Mine Shafts
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure

- Freehold Patent**
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Leasehold Patent**
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Licence of Occupation**
 - Uses Not Specified
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
 - Land Use Permit
 - Order in Council (Not open for staking)
 - Water Power Lease Agreement
 - Mining Claim
 - Fled Only Mining Claims



- LAND TENURE WITHDRAWALS**
- Areas Withdrawn from Disposition
- Mining Acts Withdrawal Types**
 - Surface And Mining Rights Withdraw
 - Surface Rights Only Withdraw
 - Mining Rights Only Withdraw
 - Order in Council Withdrawal Types**
 - Surface And Mining Rights Withdraw
 - Surface Rights Only Withdraw
 - Mining Rights Only Withdraw
- IMPORTANT NOTICE



LAND TENURE WITHDRAWAL DESCRIPTIONS

Identifier	Type	Date	Description
3756	Wsm	Jan 1, 2001	400 FT SURFACE RIGHTS RESERVATION ALONG THE SHORES (
3772	Wsm	Jan 1, 2001	400 FT SURFACE RIGHTS RESERVATION ALONG THE SHORES (
3913	Wsm	Jan 1, 2001	STAKING OF MINING CLAIMS WITHIN TOWN OF LARDER LAKE S
W-L-F1632	Wsm	Feb 12, 2002	<a href="http://www.mndm.gov.on.ca/MNDMMINESLANDS/ivleg/b/
W-L-F1632	Wsm	Feb 12, 2002	<a href="http://www.mndm.gov.on.ca/MNDMMINESLANDS/ivleg/b/

UTM Zone 17
5000m grid

Those wishing to stake mining claims should consult with the Provincial Mining Records' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

The information shown is derived from digital data available in the Provincial Mining Records' Office at the time of downloading from the Ministry of Northern Development and Mines web site.

General Information and Limitations

Contact Information:
Provincial Mining Records' Office
Wheat Green Miller Centre 933 Ramsey Lake Road
Sudbury ON P3E 6B8
Home Page: www.mndm.gov.on.ca/MNDMMINESLANDS/mnmpgpe.htm

Toll Free
Tel: 1 (888) 415-8845 ext 6788/adjon: LTM (8 degree)
Fax: 1 (877) 670-1444

Map Datum: NAD 83
Topographic Data Source: Land Information Ontario
Mining Land Tenure Source: Provincial Mining Records' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interest from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.