

32D04NW0356 W9580.00018 ARNOLD

010

For
Prince Gold Corporation
By
Regal Goldfields Limited
Diamond Drilling Report
Arnold Township
Larder Lake M.D., Ontario

by: Gerald A. Harron P.Eng, FGAC
October 31, 1994

G.A. Harron & Associates Inc.
350 BAY STREET, 11TH FLOOR, TORONTO, ONTARIO, CANADA M5H 2S6



32D04NW0358 W9580.00018 ARNOLD

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Summary

Regal Goldfields Limited ("Regal"), on behalf of Prince Gold Corporation ("Prince"), completed 3 BQ size diamond drill holes for a total of 541.2m on the property between October 12 and 19, 1994. Helicopter support was used for this program. The core was logged by Mr. Gerald A. Harron, assisted by Mr. Michael Leahy. Drill hole A94-1 returned a sludge sample assay of 2.51 g/t Au over 6m. Within this same interval a 0.1m quartz vein core sample returned an assay of 4.02 g/t Au.

The alteration zone containing this mineralization is characterized by sericite, carbonate, silica, pyrite and minor fuchsite. This alteration zone is developed in a magnesium tholeiite host rock, and is in close proximity to the Murdoch Creek Fault. A weak chargeability anomaly is also associated with this alteration zone.

Introduction

Induced polarization surveys completed in July and August, 1994 located weak chargeability anomalies west of the North Arm of Victoria Lake. Three anomalies had strike lengths in excess of 300m and were located in areas of projected regional fault zones. It was decided to complete a drill test of these three anomalies to explore their gold mineralization potential.

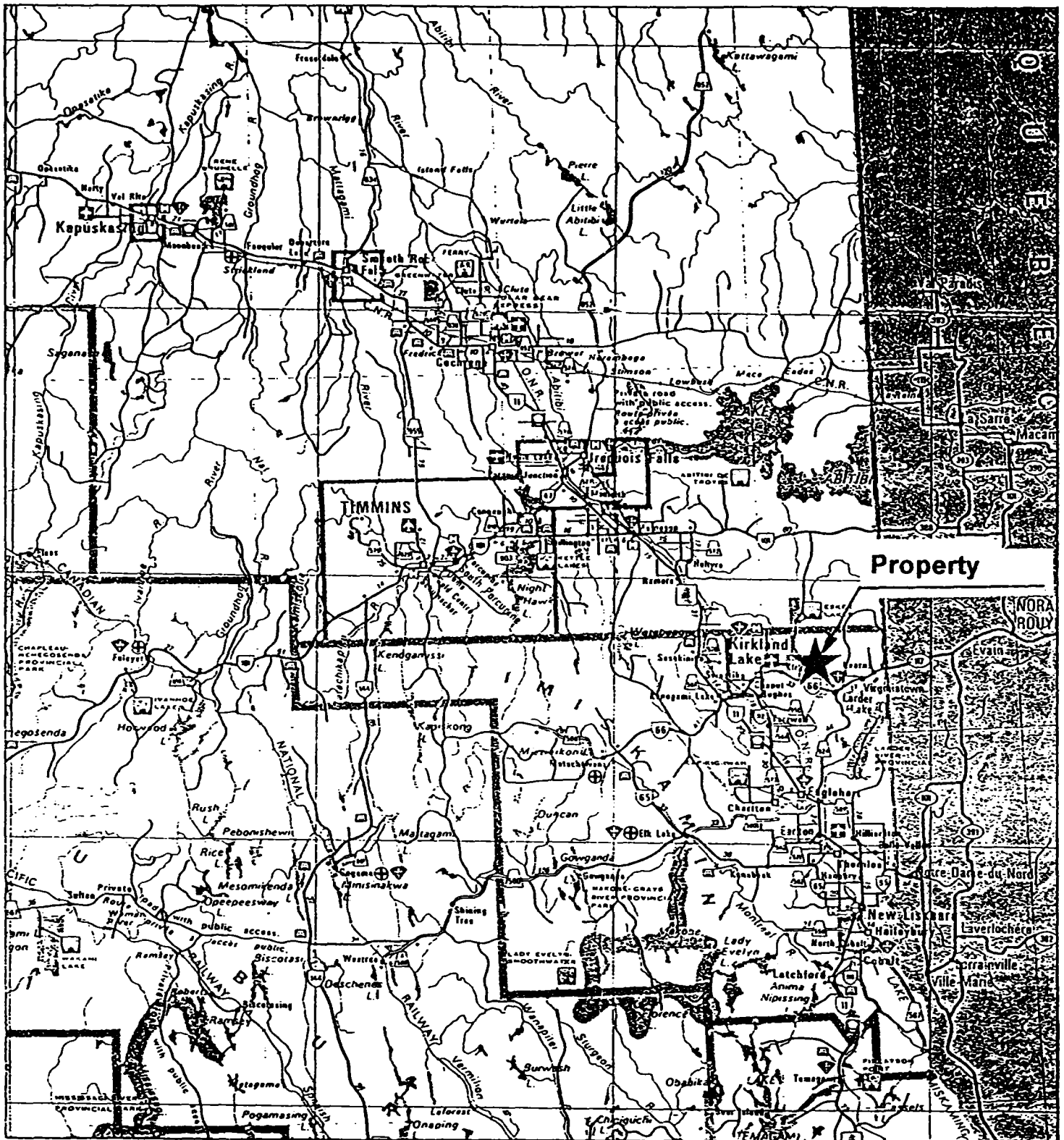
Location and Access

The property is located in the southwest corner of Arnold Township, approximately 12 km northeast of Kirkland Lake, Ontario, (Figure 1). The North Arm of Victoria Lake occupies the central portion of the property. Provincial highway 672 located east of the North Arm traverses the claim group and provides ready access. The diamond drilling occurred west of the North Arm, and material and machinery were positioned by helicopter. Personnel accessed the sites by boat from the eastern shore of the North Arm.

Property

The property comprises 14 units in 4 contiguous unpatented mining claims, (Figure 2). The claims were optioned from Mr. Michael Leahy of Kirkland Lake.

The claim status listed below reflects conditions prior to the filing of the assessment credits resulting from the work described in this report.



LOCATION MAP
REGAL GOLDFIELDS LIMITED

VICTORIA LAKE
 Arnold Twp. Project - Kirkland Lake area, Ontario

Scale : 1 : 1,600,000

Figure 1

<u>Claim #</u>	<u>Units</u>	<u>\$ Applied</u>	<u>\$ Req'd</u>	<u>Due Date</u> (y-m-d)	<u>\$ Reserve</u>
1186129	3	1,200	1,200	95-04-07	536
1200117	9	0	3,600	95-03-23	
1200118	1	0	400	95-03-23	
1200119	1	0	400	95-03-23	

Previous Work

Arnold Township was mapped by Ontario Government geologists in 1919 (Knight, 1920) and in 1962 (Hogg, 1964). There is evidence of previous trenching in the outcrop areas on claim 1200119 and 1200117. However the results of this work are unknown. No evidence of previous diamond drilling was observed on the property. In 1993, Mr. Leahy completed 3 overburden sampling holes on claim 1186129.

Regal completed a frequency domain dipole-dipole induced polarization survey of 10.3 line-km on 9 lines in July, 1994. This was followed by 4.6 km of time domain pole-dipole induced polarization surveying on selected lines. Anomalies resulting from these surveys were selected for drill testing based on combined geological/geophysical considerations.

Drill Program

Bradley Bros., Timmins, Ontario was contracted to drill the holes. A BBS 25 drill rig was used for this work. A Bell 204 Long Ranger was used to position the drill and ancillary equipment. A total of 541.2m of BQ size core drilling was completed at 3 sites in the period from October 12 to 19, 1994. The location of the drill sites is shown in Figure 3. Drill core logs and cross-sections are included in Appendix 1.

Drill Hole A94-1 was collared at L11+00W / 4+50N and drilled south at -55° for a 161.0m length. Overburden depth was 33.6m, vertical. The hole pierced altered magnesium tholeiite at the bedrock surface, indicating that the full width of the alteration zone has not been intersected. The drilled width of the zone is about 61m. The alteration is characterized by pervasive sericite, carbonate, silica alteration with 2-3% fine disseminated pyrite and occasional fuchsite clasts lodged in foliation planes. Quartz veins 2-4 cm wide with pyrite enriched margins comprise about 25% of the core.

Down hole (south) and adjacent to this alteration zone is a 25 m wide graphite breccia zone, composed of altered magnesium tholeiite fragments in a matrix of graphite. This rock unit probably represents a primary flow top environment.

Further along in the drill core (south) a second unit of altered pillowed magnesium

REGAL GOLDFIELDS LIMITED

VICTORIA LAKE
Arnold Twp. Project - Kirkland Lake area, Ontario

DRILL SITE LOCATIONS

Drill Hole	Azimuth	Dip	Length(m)
A94-1	180°	-55	161.0
A94-2	180°	-60	160.0
A94-3	180°	-45	220.2

Scale: 1:10 000

100m

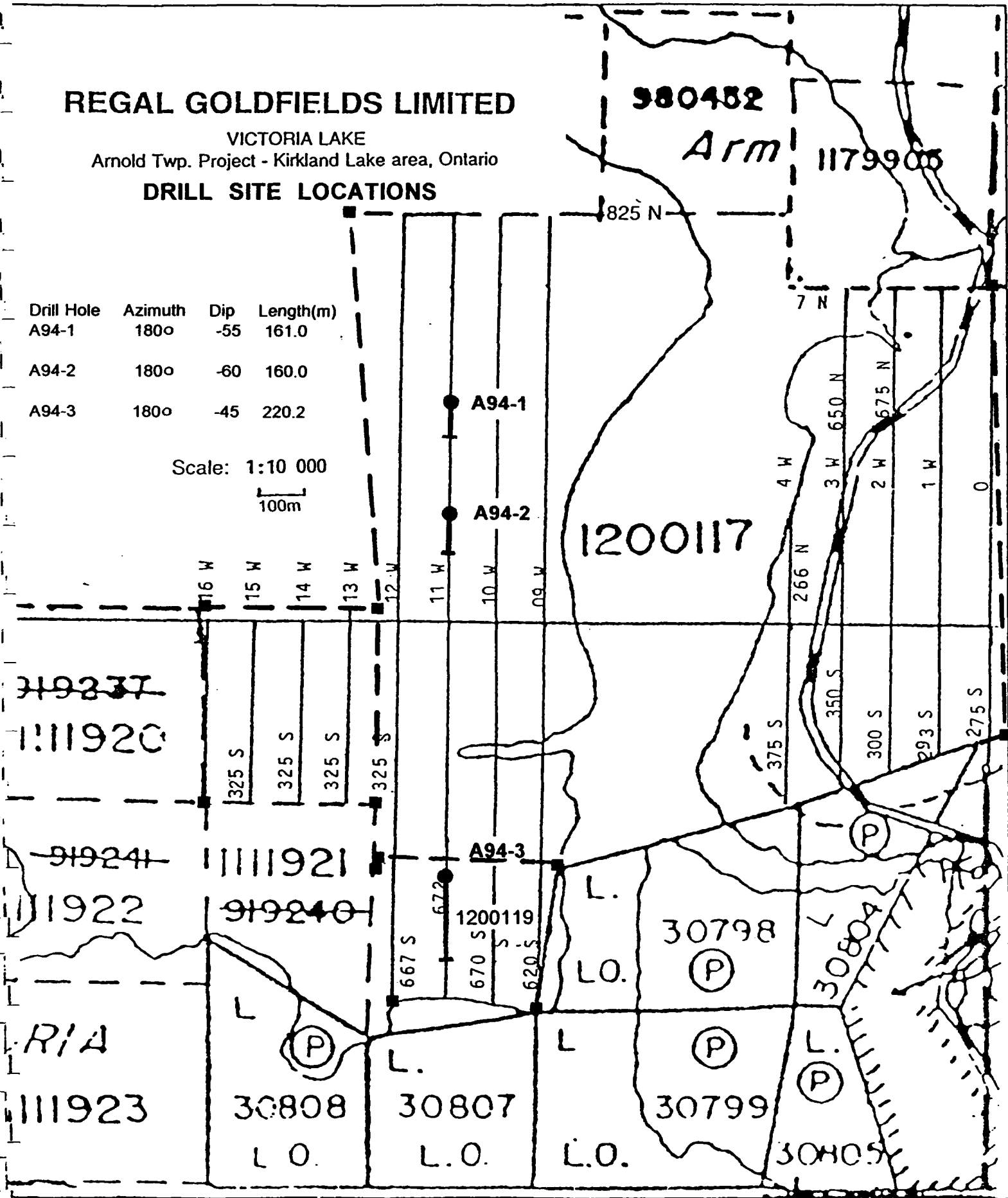


Figure 3

tholeiite was intersected. This unit has a width of 21m, and exhibits the same alteration assemblages as above. However, the disseminated pyrite content is about 1-2%, and quartz veining is on the order of 10%. This altered unit has a gradational contact to relatively unaltered magnesium tholeiite in the last 30m of the core. The hole was not extended far enough to intersect the inferred position of the Murdoch Creek Fault.

A sludge sample for the interval 44-52m returned an average assay of 4.02 g/t Au. A 0.1m sample of quartz vein with a pyritic margin within this sludge interval returned an assay of 2.51 g/t Au.

This drill hole demonstrated the existence of an auriferous alteration zone spatially associated with an IP anomaly that has been surveyed for a length of 400m. The true width of the alteration zone is unknown, but it is in excess of 61m wide, as indicated in the drill core. This alteration zone is located in close proximity to the inferred position of the Murdoch Creek Fault, which is an extension of the gold deposit related Kirkland Lake Break.

Drill Hole A94-2 was collared on L 11+00W / 2+25 N, and was drilled south at 60° for a length of 160.0m. The overburden depth was 24m, vertical.

The drill hole encountered altered pillowed magnesium tholeiite at the bedrock surface. This unit has a width of approximately 18m. Alteration consists of pervasive silica, sericite, carbonate and 1-2% disseminated pyrite, with about 15% narrow quartz veining.

Down hole from this alteration zone a 2.5m wide tectonized graphite unit was intersected. The structural fabric present implies the existence of a fault of an unknown orientation. This graphite unit can also be considered as a carapace to the underlying graphitic autobreccia unit.

The graphitic autobreccia is composed of about 75% altered angular magnesium tholeiite clasts in a graphitic matrix. The unit is estimated to be 40m wide, and probably represents a primary flow top environment. The relationship with a similar graphitic breccia located in hole A94-1 is unknown.

Down hole from the graphitic breccia an altered pillowed magnesium tholeiite unit about 18m wide was intersected. The alteration assemblage is dominated by silicification without significant carbonate alteration. The pyrite content of this unit is 1-2%, and quartz veining is about 10%. The unit grades into relatively unaltered magnesium tholeiite at 133m down the hole.

Drill hole A94-3 was collared at 4+75S on Line 11+00W and drilled south at 45° for a length of 220.2m. The overburden depth was 5m, vertical.

The drill encountered calcite altered pillowed magnesium tholeiite at the bedrock surface. This unit, with a minor tuff interlayer and a thin layer of interflow sediment is about 90m wide, and can be correlated with surface outcroppings of pillowed magnesium tholeiite. Observation of pillow morphologies both on surface and in drill core indicate a north younging direction.

At the base of these volcanic flows is a 5m wide unit of grey quartz-rich bedded sediments containing individual pillows of magnesium tholeiite. This sedimentary unit represents a short hiatus in volcanism.

Below this unit is a 20m wide calcite and sericite-rich hyaloclastite unit which can be correlated with a rusty carbonate rich shear zone (previously trenched) located on L12+00W / 6+25S. Pyrite content of the zone is about 2%, with about 5% quartz veining.

Immediately below this shear zone is a 7m wide relatively unaltered massive iron tholeiite flow. The presence of this unit may indicate significant structural dislocation in the hyaloclastite, as iron tholeiite is not a common rock type on this part of the property.

A 12m wide mixed zone of altered pillowed magnesium tholeiite and calcite-pyrite rich flow top breccia occurs below the iron tholeiite. Assays from samples of a pyrite-rich flow top breccia returned values of 209 ppb Au over 1.0m and 377 ppb Au over an adjacent 1.0m interval.

A sericite schist zone with sharp contacts terminates the above flow top breccia. This zone is strongly schistose, and devoid of sulphide minerals.

The bottom 45m of the hole contain relatively unaltered pillowed magnesium tholeiite, with a calcite-pyrite (2%) inter-pillow matrix.

Conclusions & Recommendations

Of the 3 IP anomalies which were drill tested, the most northerly one (Hole A94-1) holds the most promise for the occurrence of an economic gold deposit. This is based on the proximity of the alteration zone to the Murdoch Creek Fault, and the presence of a sludge assay showing 4.02 g/t Au over a 6m interval.

Drill hole A94-1 did not intersect the full width of the auriferous alteration zone, and therefore represents a partial test of the zone. It is recommended that further drilling be considered to adequately test this zone, both at depth and along strike.

Specific recommendations include drilling at the following 3 sites, to be undertaken in the winter season.

	Location	Dip	Azimuth	Length	Target
A	L 11+00W / 5+25N	-55	180	225m	undercut #1
B	L 10+00W / 5+50N	-55	180	200m	100m E
C	L 12+00W / 5+50N	-55	180	200m	100m W

This 625m program would cost in the order of \$ 50,000 to \$ 55,000 (all costs inclusive).

References

Hogg, W.A. 1964, Arnold and Katrine Townships, Ont. Dept. Mines, Geol. Rpt. 29, 15p, Map 2061 scale 1" = 1/2 mile

Knight, C.W. 1920, The Ben Nevis Gold Area, Ont. Dept. Mines, Vol. XXIX, pt 3, p1-27, Map 29e scale 1" = 1 mile

Webster, B. 1994, A logistical and Interpretive Report on IP/Resistivity, Total Field Magnetism and Airborne Geotem Geophysical Surveys on the Arnold Twp. Project, Ontario, for Prince Gold Corporation by Regal Goldfields Limited

Certification

October 31, 1994

I hereby certify:

1. that I am a Consulting Geologist and reside at 1050 Caldwell Avenue, Mississauga, Ontario, L5H 1Z4.
2. that I graduated from Carleton University with a Bachelor of Science Degree in 1969, also that I graduated from The University of Western Ontario with a Master of Science Degree in 1972.
3. that I am a member in good standing of:
 - The Association of Professional Engineers of the Province of Ontario
 - Geological Association of Canada, Fellow
 - Society of Economic Geologists
4. that I have been practising my profession in Canada, United States of America, Mexico and Venezuela for the past 24 years.
5. that I am the author of this report which is based on a literature and Company files review, and that I have logged the drill core described in this report.
6. that I have no interest, direct or indirect, in the property discussed in this report, nor do I expect to receive any. I have no interest in the securities of Regal Goldfields Limited or Prince Gold Corporation, nor do I expect to receive any.
7. that this report may be utilized for development of the property provided that no portion may be used out of context in such a manner as to convey a meaning which differs from that set out in the whole.
8. that consent is hereby given to Prince Gold Corporation to reproduce this report or any part of it for the purposes of development of the property, or related to the raising of funds.

Dated at Mississauga, Ontario, this 31th day of October, 1994.

Gerald A. Harron, FGAC, P.Eng.
Consulting Geologist

Appendix 1. Drill Core Logs and Cross-Section Diagrams

Diamond Drill Record

Client: Regal Goldfields Ltd.
 Proj./Property: Leahy Option
 Area/Twp./Prov.: Arnold Twp. Ont.
 NTS: 32 D/4, D/5
 Claim(s): 1200117
 Grid: West of Lake
 Line: 11+00m W
 Station: 4+50m N
 Elevation: Swamp

Measure: Metric
 Core Size: BQ
 Azimuth: 180°
 Dip: 55°
 Length: 161.0
 Casing: 41.0 BW
 41.0 NW
 Length Sampled: 29.5
 Samples: 42
 Boxes: 21
 Recovery: 99%
 RQD: n/a

Contractor: Bradley Bros., Timmins
 Drill: BBS 25
 Start: Oct. 15, 1994
 Finish: Oct. 17, 1994
 Material left in Hole: Nil
 Water Flow: No
 Plugged: No
 Cemented: No
 Core Storage: M. Leahy, Kenogami Lake

Claim Sketch
 See Figure 3

Hole Survey: Acid Test	Depth	Corrected Angle
	0	55
	50	57
	101	56
	161	56

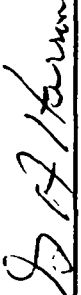
Objective: Test weak IP and coincident RES anomaly

Observations: Hole collared in silicified sericite-carbonate altered magnesian tholeiite. Alteration zone from 41 to 118 m. Resistivity anomaly due to carbonate alteration and silicification zones. Chargeability anomaly due mainly to pyritic-graphitic autobreccia, 65-105 m. Gold values related to narrow quartz-calcite veins with pyritic margins. Best assay 4,017 ppb Au over 0.1 m. Best sludge assay 2,508 ppb over 6.0 m.

Described by: Gerald A. Harron

Date: October 28, 1994

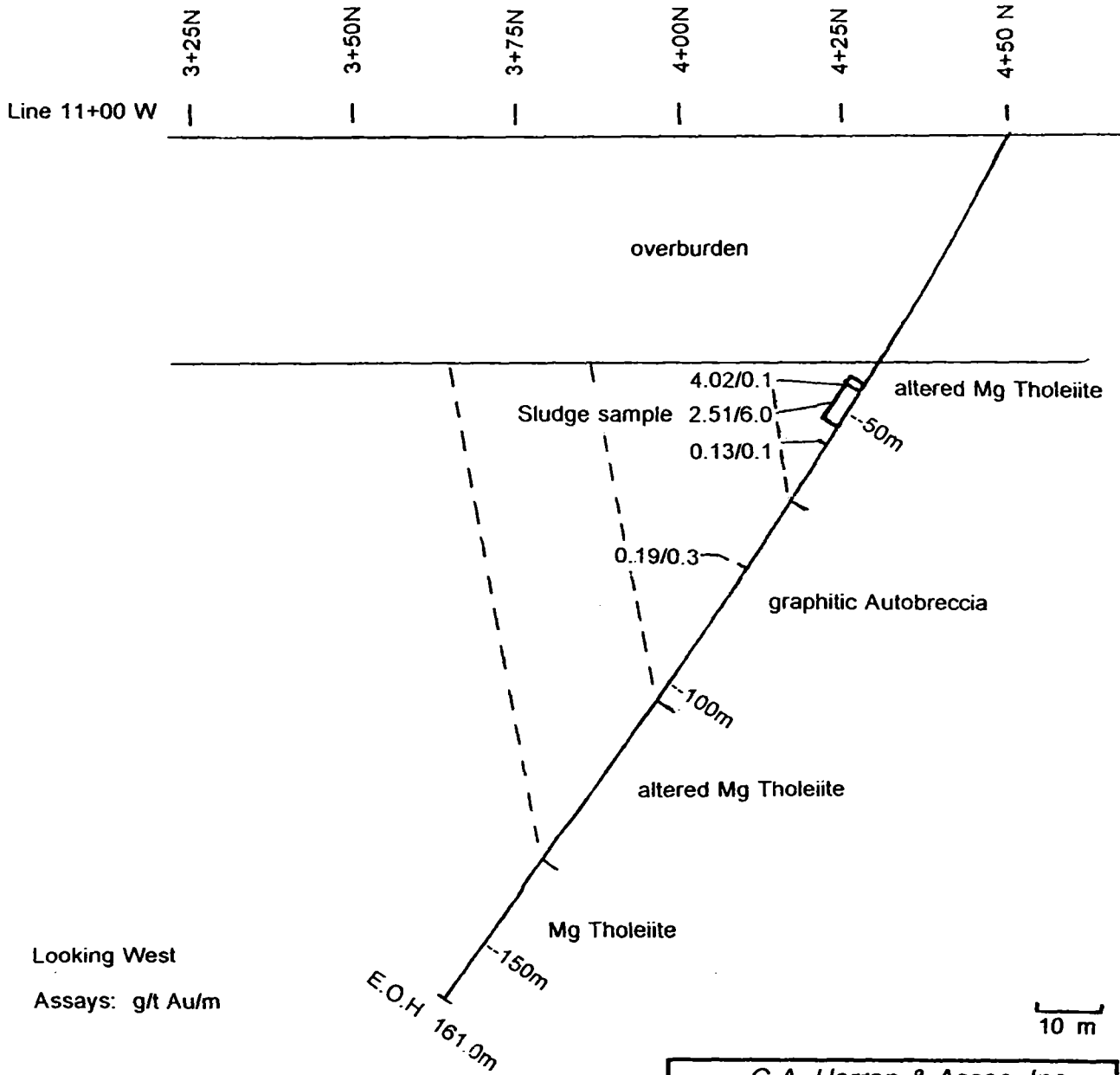
Signature:



Diamond Drill Record

Metres	Description	C/A	Sample Number	Metres	Page 2 of 3			Hole: A94-1
					Length	1st Au (ppb)	2nd Au (ppb)	
0.0 - 41.0	NW & BWCasing silty clay							
41.0-58.9	Altered Pillow Basalt (Magnesian Tholeiite ?)							
	light grey, v.f.g., med. hard, silicified, pervasive cal. and ser.,	45	44256	41.0-41.5	0.50	10		
	5% f.g. dissem. py throughout		44263	41.5-43.0	1.50	3		
	45.4-45.7 10% dissem. py in qtz-cal vn		44264	43.0-44.0	1.00	14		
	45.8-45.9 qtz-cal vn, 10% py		44265	44.0-45.0	1.00	0		
	46.5-46.7 qtz-cal vn	45	44266	45.0-45.6	0.60	3		
	48.0-48.2 qtz-cal vn, 5% f.g. py on lower margin	30	44267	45.6-45.8	0.20	24	21	22
	51.1-51.4 qtz-cal vn	20	44257	45.8-45.9	0.10	4053	3981	4017
	55.4-55.7 qtz-cal vn, 3% f.g. py on margins	60	44268	45.9-47.0	1.90	10		
	57.1-57.3 qtz-cal vn, 2% py on margins	45	44269	47.0-48.0	1.00	0		
	57.8-58.3 qtz-cal vn, 1% py on margins	90	44270	48.0-48.2	0.20	27		
	colour contact		44271	48.2-49.0	0.80	3		
			44272	49.0-50.0	1.00	7		
			44273	50.0-51.1	1.10	0		
		30	44274	51.1-51.4	0.30	7	3	5
			44275	51.4-52.0	0.60	0		
		60	44276	52.0-53.0	1.00	0		
			44277	53.0-54.0	1.00	7		
			44278	54.0-55.0	1.00	0		
			44279	55.0-55.4	1.00	3		
			44258	55.4-55.5	0.10	127		
		45	44280	55.5-56.5	1.00	7		
			44281	56.5-57.1	0.60	0		
			44282	57.1-57.3	0.20	0		
		35	44283	57.3-57.7	0.40	3		
58.9-65.0	Altered Pillow Basalt (Magnesian Tholeiite?)			57.7-58.3	0.70	10		
	buff to grey, v.f.g., abundant pervasive ser., weak cal alt'n.		44284	57.7-58.3	0.70	10		
	trace dissem py throughout, minor fuchsite in foliation planes		44285	58.3-59.1	0.80	7		
	59.1-59.4 qtz-cal vn, 2% py		44286	59.1-59.4	0.30	7	3	5
	narrow gradational contact to underlying lithology		44287	59.4-60.4	1.00	10		
			44288	60.4-61.4	1.00	3		
			44289	61.4-62.4	1.00	7		
65.0-105.5	Graphitic Autobreccia (Magnesian Tholeiite?)			62.4-63.4	1.00	0		
	angular v.f.g. silicified buff grey basalt clasts (70%) with graphite matrix (30%).		44290	62.4-63.4	1.00	0		
			44291	63.4-64.2	0.90	7		

		Page 3 of 3				Hole: A94-1		
Metres	Description	C/A	Sample Number	Metres	Length	1st Au (ppb)	2nd Au (ppb)	Average Au (ppb)
	10% fine dissem py in clasts, matrix and on fracture planes		44292	64.4-65.4	1.00	0		
	occasional 2 cm shear		44293	68.0-69.0	1.00	7		
	76.7-77.0 zone of qtz-cal-graph with 15% py	40	44294	76.7-77.0	0.30	199	195	197
	83.2-105.5 angular greenish-grey sericitic silicified basalt clasts (85%), graphite matrix (15%)		44295	85.0-86.0	1.00	0		
	10% v.f.g. dissem py in clasts, matrix and on fracture planes	50						
	88.8-89.1 qtz-cal vn, 15% py halo over 5 cm both sides	10	44296	88.7-89.1	0.40	10		
	sharp lower contact 60' to C/A							
105.5-118.0	Bleached Pillow Basalt (magnesian Tholeiite?)							
	buff to light grey, pervasive cal and ser alt'n., v.f.g.	45						
	105.5-105.65 qtz-cal-chl-ser vn	80	44297	105.5-105.65	0.15	0		
	109.0-109.8 qtz-cal-ank vn, trace py	10						
	113.3-113.6 qtz-cal-ser. vn	45	44298	113.2-113.6	0.40	0		
	116.2-116.22 qtz-dol vn with fuchsite margin	30						
	colour contact only							
118.0-130.3	Altered Pillow Basalt (Magnesian Tholeiite?)							
	med. grey, f.g., med. hard, pervasive cal alt'n	45						
	119.0-120.0 qtz-cal-ank-ser vn, 5% py	80						
	121.15-121.4 qtz-cal-ser vn, 5% py	45	44299	121.0-121.15	0.15	0		
	colour contact only							
130.3-161.0	Pillowed Magnesian Tholeiite							
	med. green, f.g., pervasive cal alt'n, chl-cal with 5% py inter-pillow matrix, 5% cal hydrofracture veining throughout, diverse C/A's							
	141.0-141.8 qtz-cal vn with 10% py on margins	10	44300	141.0-141.8	0.80	14		
	143.5-143.6 qtz-cal-chl vn	80			29.50			
	E.O.H. 161.0							
	Sludge Samples						2859	
			47601	44.0-50.0	6.00	2157		
			47602	50.0-56.0	6.00	nil		
			47603	56.0-62.0	6.00	21		
			47604	62.0-68.0	6.00	31	34	
			47605	104.0-110.0	6.00	nil		
			47606	110.0-116.0	6.00	17	17	
			47607	116.0-122.0	6.00	27		
			47608	122.0-128.0	6.00	24		
			47609	128.0-134.0	6.00	14		



G.A. Harron & Assoc. Inc.

Regal Goldfields Limited
A94 - 1 Drill Section

Arnold Twp., Ont

Oct. 28, 1994

Scale: 1: 1000

Drwn by: G.A.H

Dwg # A94-1-1

Rev. by:

Diamond Drill Record

Page 1 of 3

Hole: A 94-2

Client: Regal Goldfields Ltd.
 Proj./Property: Leahy Option
 Area/Twp./Prov.: Arnold Twp. Ont.
 NTS: 32 D/4, D/5
 Claim(s): 1200117
 Grid: West of Lake
 Line: 11+00m W
 Station: 2+25m N
 Elevation: Swamp

Measure: Metric
 Core Size: BQ
 Azimuth: 180°
 Dip: 60°
 Length: 160.0
 Casing: 29.0 BW
 29.0 NW
 Length Sampled: 2.4
 Samples: 7
 Boxes: 23
 Recovery: 99%
 RQD: n/a

Contractor: Bradley Bros., Timmins
 Drill: BBS 25
 Start: Oct. 17, 1994
 Finish: Oct. 19, 1994
 Material left in Hole: Nil
 Water Flow: No
 Plugged: No
 Cemented: No
 Core Storage: M. Leahy, Kenogami Lake

Claim Sketch
 See Figure 3

Hole Survey: Acid Test	Depth Corrected Angle
	0
	50
	101
	160

Objective: Test weak IP and coincident RES anomaly on south side of Murdoch Creek Fault

Observations: RES anomaly is caused by carbonatization and silicification of the altered magnesian tholeiite. The IP anomaly is related to the 45.2 m wide graphitic breccia, which contains up to 10% py over narrow widths. Best assay 220 ppb Au over 0.6 m.

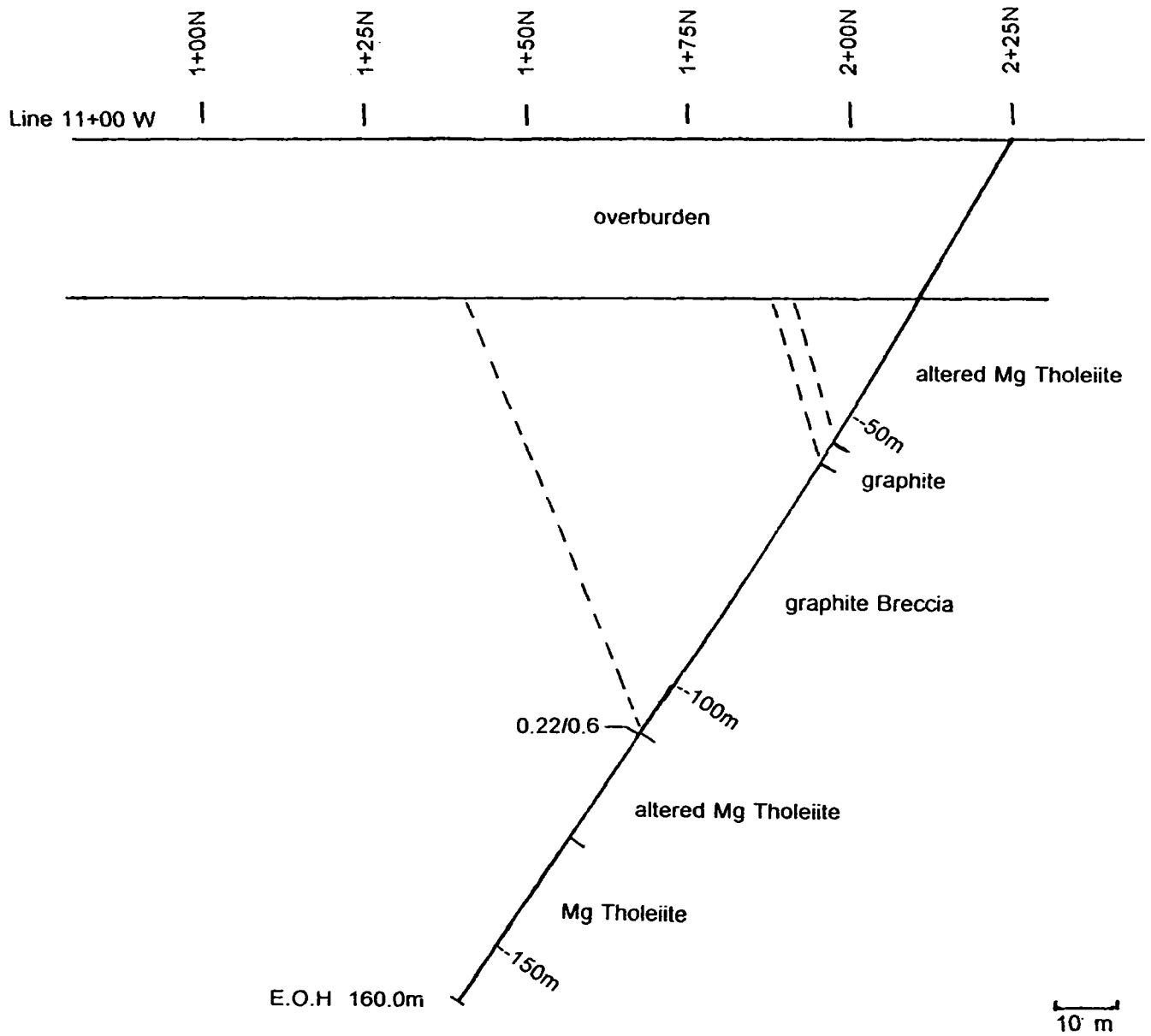
Described by: Gerald A. Harron

Date: October 28, 1994

Signature:



Metres	Description	C/A	Sample Number	Metres	Page 2 of 3		Hole A94-2
					Length	Average Au (ppb)	
0.0-29.0	Casing, NW & BW grey silty clay						
29.0-55.9	Altered Pillow Basalt light grey, v.f.g., pervasive sericite and ankerite, silicified 36.50-36.52 qtz-cal-fuchshite vn 42.0-42.4 qtz-dolomite vn, 5% py over 2 cm on each margin @ 45.0 foliation 49.8-50.0 graphitic interflow sediment 50.70-50.73 qtz-cal vn, contains talc @ 50.0 foliation 50.90-50.92 qtz-ank vn 50.0-56.0 shear zone, close spaced sericite partings, 35% total sericite @ 52.0 @ 55.0	25 45 80 45	44260 44261	33.1-33.2 42.0-42.4	0.1 0.4	31 0	
55.9-58.8	Graphite Sediment black, f.g., 10% py as thin layers, sheared and contorted average foliation						
58.8-104.0	Graphite Breccia pale grey f.g. silicified pillow basalt fragments (75%) in black graphite matrix (25%), matrix contains 5 to 10% disseminated py. Pervasive calcite alt'n 69.0-73.0, @ 79.0 foliation 80.0-83.0 40% graphite matrix 83.30-83.33 qtz-cal vn 83.8-84.1 qtz-cal vn with 5% py on margins 2 cm wide 90.7-90.8 qtz-cal vn with 5% py on margins 2 cm wide 91.40-91.43 fault gouge 91.2-91.5 qtz-cal-ank vn, no sulphides 100.2-100.4 qtz-cal-ank-sericite vn, 2% py on margins 1 cm wide	60 50 40 45 70 70 45					
104.0-160.0	Bleached Pillow Basalt (Magnesian Tholeiite) light grey, v.f.g. sericitic, silicified, calcite with 5% py interstitial to pillows 109.4-110.0 qtz-cal-sericite vn with 5% py 133.2-133.5 qtz-cal vn, 1% py. @ 130.0 foliation @ 133.0, change to medium green colour, and start of pervasive cal alt'n, silicified	60 10 45	47454 44262	109.4-110.0 133.2-133.5	0.6 0.3	223 0	218 220



Looking West
 Assays: g/t Au/m

G.A. Harron & Assoc. Inc.	
Regal Goldfields Limited A94 - 2 Drill Section	
Arnold Twp., Ont	Oct. 28, 1994
Scale: 1: 1000	Drwn by: G.A.H
Dwg # A94-2-1	Rev. by:

Diamond Drill Record

Client: Regal Goldfields Ltd.
 Proj./Property: Leahy Option
 Area/Twp./Prov.: Arnold Twp. Ont.
 NTS: 32 D/4, D/5
 Claim(s): 1200119
 Grid: West of Lake
 Line: 11+00m W
 Station: 4+75mS
 Elevation: Swamp

Measure: Metric
 Core Size: BQ
 Azimuth: 180°
 Dip: 45°
 Length: 220.2
 Casing: 7.0 BW
 7.0 NW
 Length Sampled: 4.6
 Samples: 5
 Boxes: 38
 Recovery: 99%
 RQD: n/a

Contractor: Bradley Bros., Timmins
 Drill: BBS 25
 Start: Oct. 12, 1994
 Finish: Oct. 14, 1994
 Material left in Hole: Nil
 Water Flow: No
 Plugged: No
 Cemented: No
 Core Storage: M. Leahy, Kenogami Lake

Claim Sketch
 See Figure 3

Hole Survey: Acid Test	Depth	Corrected Angle
	0	45
	100	41.5
	150	39.5
	200	34.5

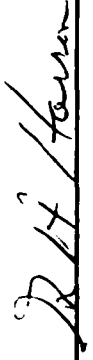
Objective: Test multiple weak IP and coincident RES anomalies

Observations: Hole collared in pillowed magnesian tholeiite, containing narrow alteration zones. Resistivity anomalies due to carbonate alteration and silicification zones. Chargeability anomaly due mainly to pyrite interstitial to pillows. Gold values related to quartz-calcite-pyrite flow top breccia. Best assay 377 ppb Au over 1.0 m.

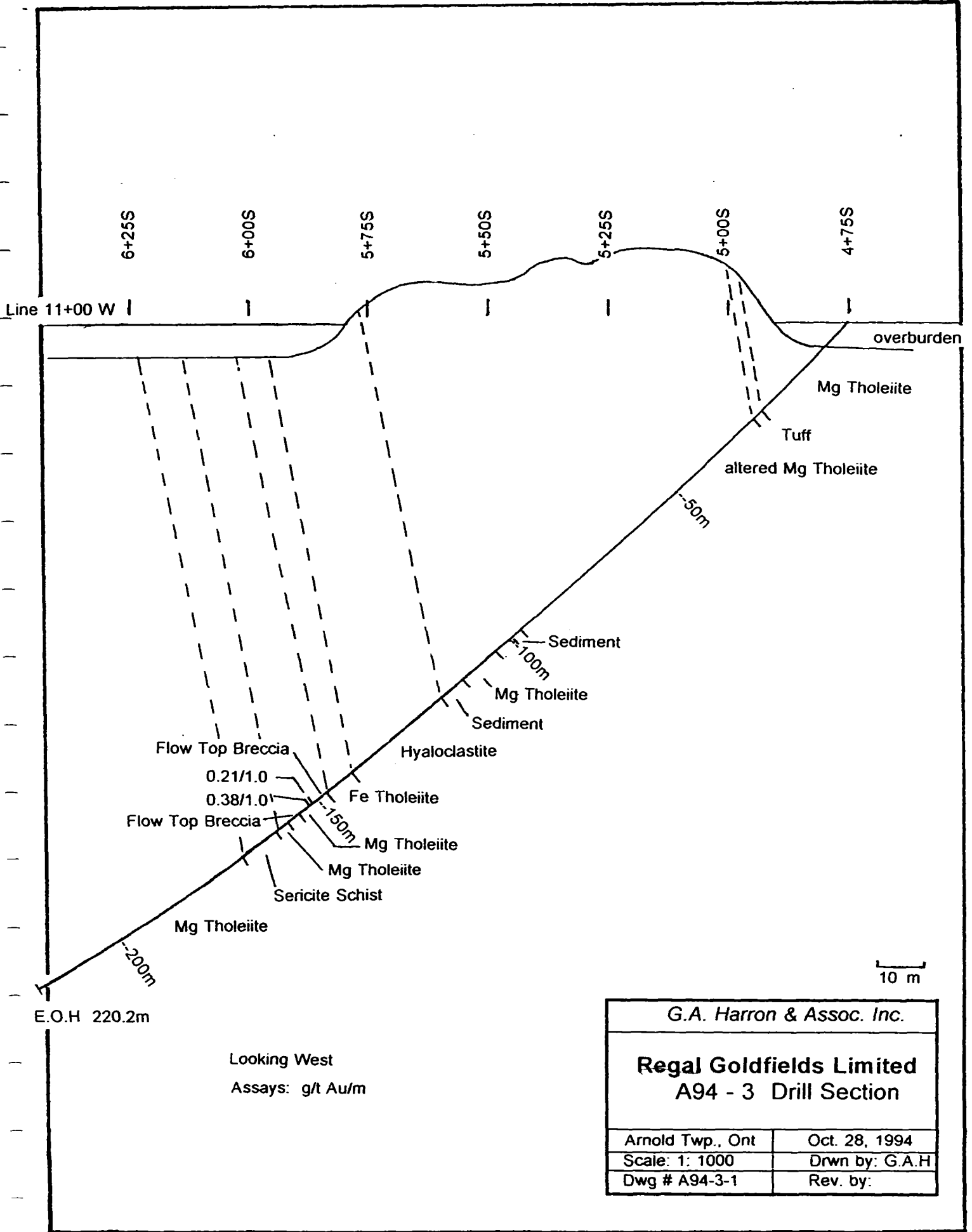
Described by: Gerald A. Harron

Date: October 28, 1994

Signature:



	Page 4 of 4	Hole: A94-3
152.0-155.6 Pillowed Magnesian Tholeiite greenish-grey, f.g., moderate pervasive sericite alt'n 1-2 cm qtz-cal vns at diverse attitudes, no sulphides sharp bottom contact	60	
155.6-158.4 Flow Top Breccia light grey to greenish-grey pillow fragments in green chloritic hyaloclastite. Sharp bottom contact	80	
158.4-161.2 Pillowed Magnesian Tholeiite light greenish-grey, v.f.g., sharp bottom contact	60	
161.2-170.5 Sericite Schist medium greenish-grey, with yellowish sericite laminae, pervasive cal alt'n. Irregular, contorted cal veinlets of diverse orientations 163.1-163.3 qtz-cal-chlorite vn, no sulphides	80	
170.5-220.2 Pillowed Magnesian Tholeiite greenish-grey, f.g., sericite laminae, pervasive cal alt'n, schistose, 15% calcite veinlets of diverse orientations throughout. Some pillows bleached with chloritic rims, with 3-5% dissemin py. 195.6-195.7 qtz-cal-dolomite vn	45	
E.O.H. 220.2		



G.A. Harron & Assoc. Inc.	
Regal Goldfields Limited	
A94 - 3 Drill Section	
Arnold Twp., Ont	Oct. 28, 1994
Scale: 1: 1000	Drwn by: G.A.H
Dwg # A94-3-1	Rev. by:

Appendix 2. Geochemical Analyses Certificates



Established 1928

Swastika Laboratories

A Division of TSL/Assayers Inc.

Assaying - Consulting - Representation

Geochemical Analysis Certificate

4W-2570-RG1

Company: **REGAL GOLDFIELDS LTD**

Date: OCT-21-94

Project:

Att: **M. Leahy**

We hereby certify the following Geochemical Analysis of 9 Sludge samples submitted OCT-18-94 by .

Sample Number	Au PPB	Au Check PPB
47601	2157	2859
47602	Nil	-
47603	21	-
47604	31	34
47605	Nil	-
47606	17	17
47607	27	-
47608	24	-
47609	14	-

Certified by

P.O. Box 10, Swastika, Ontario P0K 1T0

Telephone (705) 642-3244

FAX (705) 642-3300



Established 1928

Swastika Laboratories

A Division of TSL/Assayers Inc.

Assaying - Consulting - Representation

Geochemical Analysis Certificate

4W-2618-RG1

Company: **REGAL GOLDFIELDS LTD**

Date: OCT-26-94

Project:

Attn: **M. Leahy / G.A. Harron**

We hereby certify the following Geochemical Analysis of 19 Sludge/Core samples submitted OCT-20-94 by M. Leahy.

Sample Number	Au PPB	Au Check PPB
44251	38	-
44252	14	-
44253	34	-
44254	209	-
44255	377	-
44256	10	-
44257	4053	3981
44258	127	-
44259	14	-
44260	31	-
44261	Nil	-
44262	Nil	-
47610	3	-
47611	10	-
47612	31	27
47613	24	-
47614	21	-
47615	27	41
47616	31	-

Certified by

P.O. Box 10, Swastika, Ontario P0K 1T0

Telephone (705) 642-3244

FAX (705) 642-3300



Swastika Laboratories

A Division of TSL/Assayers Inc.

Assaying - Consulting - Representation

Established 1928

Page 1 of 2

4W-2635-RG1

Geochemical Analysis Certificate

Company: **REGAL GOLDFIELDS LTD**

Date: **OCT-27-94**

Project:

Copy 1. M. Leahy +fax

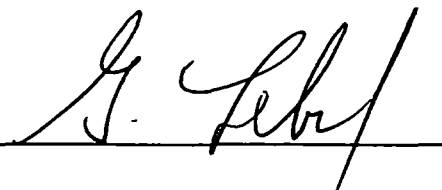
Attn: **M. Leahy/G. Harron**

2. G.A. Harron +fax

We hereby certify the following Geochemical Analysis of 42 Core samples submitted OCT-23-94 by G.A. Harron.

Sample Number	Au PPB	Au Check PPB
44263-J	3	-
44264-J	14	-
44265-J	Nil	-
44266-J	3	-
44267-J	24	21
44268-J	10	-
44269-J	Nil	-
44270-J	27	-
44271-J	3	-
44272-J	7	-
44273-J	Nil	-
44274-J	7	3
44275-J	Nil	-
44276-J	Nil	-
44277-J	7	-
44278-J	Nil	-
44279-J	3	-
44280-J	7	-
44281-J	Nil	-
44282-J	Nil	-
44283-J	3	-
44284-J	10	-
44285-J	7	-
44286-J	7	3
44287-J	10	-
44288-J	3	-
44289-J	7	-
44290-J	Nil	-
44291-J	7	-
44292-J	Nil	-

One assay ton used

Certified by 

P.O. Box 10, Swastika, Ontario P0K 1T0

Telephone (705) 642-3244

FAX (705) 642-3300



Established 1928

Swastika Laboratories

A Division of TSL/Assayers Inc.

Assaying - Consulting - Representation

Page 2 of 2

4W-2635-RG1

Geochemical Analysis Certificate

Company: **REGAL GOLDFIELDS LTD**

Date: **OCT-27-94**

Project:

Copy 1. M. Leahy +fax

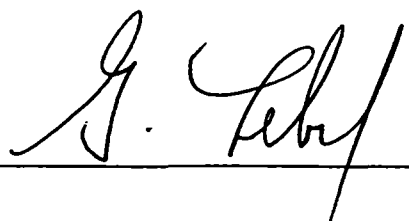
Att: **M. Leahy/G. Harron**

2. G.A. Harron +fax

We hereby certify the following Geochemical Analysis of 42 Core samples submitted OCT-23-94 by G.A. Harron.

Sample Number	Au PPB	Au Check PPB
44293-J	7	-
44294-J	199	195
44295-J	Nil	-
44296-J	10	-
44297-J	Nil	-
44298-J	Nil	-
44299-J	Nil	-
44300-J	14	-
47451-J	3	-
47452-J	Nil	-
47453-J	Nil	-
47454-J	223	218

One assay ton used

Certified by 



Ministry of
Northern Development
and Mines

Report of Work Conducted After Recording Claim

Transaction Number

W 1530-00018

AFRT

Mining Act

Personal information collected on this form is obtained under the authority of the this collection should be directed to the Provincial Manager, Mining Lands, 1 Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.



32D04NW0356 W9580.00018 ARNOLD

900

- Instructions:**
- Please type or print and submit in duplicate.
 - Refer to the Mining Act and Regulations for requirements of filing assessment work or consult the Mining Recorder.
 - A separate copy of this form must be completed for each Work Group.
 - Technical reports and maps must accompany this form in duplicate.
 - A sketch, showing the claims the work is assigned to, must accompany this form.

Recorded Holder(s) PRINCE GOLD CORPORATION		Client No. 300928
Address 350 BAY ST, SUITE 1100, TORONTO, ONT. M5H 2S6		Telephone No. (416) 364-1130
Mining Division LARDER LAKE	Township/Area ARNOLD TWP.	M or G Plan No. M 321
Dates Work Performed From: OCT. 12, 1994		To: OCT. 31, 1994

Work Performed (Check One Work Group Only)

Work Group	Type
<input type="checkbox"/> Geotechnical Survey	
<input checked="" type="checkbox"/> Physical Work, Including Drilling	541.2 m BQ size core drilling
<input type="checkbox"/> Rehabilitation	
<input type="checkbox"/> Other Authorized Work	
<input checked="" type="checkbox"/> Assays	72 samples
<input type="checkbox"/> Assignment from Reserve	

Total Assessment Work Claimed on the Attached Statement of Costs \$ **59,427.⁵⁹**

Note: The Minister may reject for assessment work credit all or part of the assessment work submitted if the recorded holder cannot verify expenditures claimed in the statement of costs within 30 days of a request for verification.

Persons and Survey Company Who Performed the Work (Give Name and Address of Author of Report)

Name	Address
Bradley Bros. Limited	P.O. Box 2367 Rouyn-Noranda, P.Q. J9X 5A9
Swastika Laboratories	P.O. Box 10, Swastika, Ont. P0K 1T0
Mr. M. Leahy	139 Carter St., Kirkland Lake, Ont. P2N 2A1
G.A. Harron & Assoc. Inc.	350 Bay St., 11th Floor, Toronto, Ont. M5H 2S6

(attach a schedule if necessary)

Certification of Beneficial Interest * See Note No. 1 on reverse side

I certify that at the time the work was performed, the claims covered in this work report were recorded in the current holder's name or held under a beneficial interest by the current recorded holder.	Date JAN. 5, 1995	Recorded Holder or Agent (Signature) G.A. Harron
--	-----------------------------	--

Certification of Work Report

I certify that I have a personal knowledge of the facts set forth in this Work report, having performed the work or witnessed same during and/or after its completion and annexed report is true.

Name and Address of Person Certifying
MR GERALD A. HARRON, 1050 CALDWELL AVE, MISSISSAUGA, ONT L5H 1Z4

Telephone No. (416) 865-1080	Date JAN. 5, 1995	Certified By (Signature) Gerald A Harron
--	-----------------------------	--

For Office Use Only

Total Value Cr. Recorded Applied \$ 16800.	Date Recorded Jan 10/95	Mining Recorder [Signature]	Received Stamp
Deemed Approval Date Apr 10/95	Date Approved [Signature]		
Date Notice for Amendments Sent			



Statement of Costs
for Assessment Credit

État des coûts aux fins
du crédit d'évaluation

Mining Act/Loi sur les mines

Transaction No./N° de transaction
W 9530.00018

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute question sur la collecte de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4^e étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

Direct Costs/Coûts directs

Type	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre	1800.00	
	Field Supervision Supervision sur le terrain	1000.00	2800.00
Contractor's and Consultant's Fees Coûts de l'entrepreneur et de l'expert- conseil	Type Drilling	46,118.12	
	Assay	772.54	
	Consultant	7062.00	53952.66
Supplies Used Approvisionnements utilisés	Type Bags, Tags	133.75	
			133.75
Equipment Matériel	Type Boat	160.00	
	Logging Facility	40.00	
			200.00
Total Direct Costs Total des coûts directs			57,086.41

2. Indirect Costs/Coûts indirects

** Note: When claiming Rehabilitation work Indirect costs are not allowable as assessment work.
Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Type	Description	Amount Montant	Totals Total global
Transportation Transport	Type		
Food and Lodging Nourriture et hébergement	Food, Accommodation	791.76	791.76
Mobilization and Demobilization Mobilisation et démobilisation	Travel Expenses	1548.42	1548.42
Sub Total of Indirect Costs Total partiel des coûts indirects			2340.18
Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'excédant pas 20 % des coûts directs)			2340.18
Total Value of Assessment Credit (Total of Direct and Allowable indirect costs)		Valeur totale du crédit d'évaluation (Total des coûts directs et indirects admissibles)	59,426.59

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Working Discounts

Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.

Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
	x 0.50 =

Remises pour dépôt

1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.

2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale du crédit d'évaluation	Evaluation totale demandée
	x 0,50 =

Certification Verifying Statement of Costs

I hereby certify:

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

as Agent I am authorized
(Recorded Holder, Agent, Position in Company)

I make this certification

Attestation de l'état des coûts

J'atteste par la présente :

que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

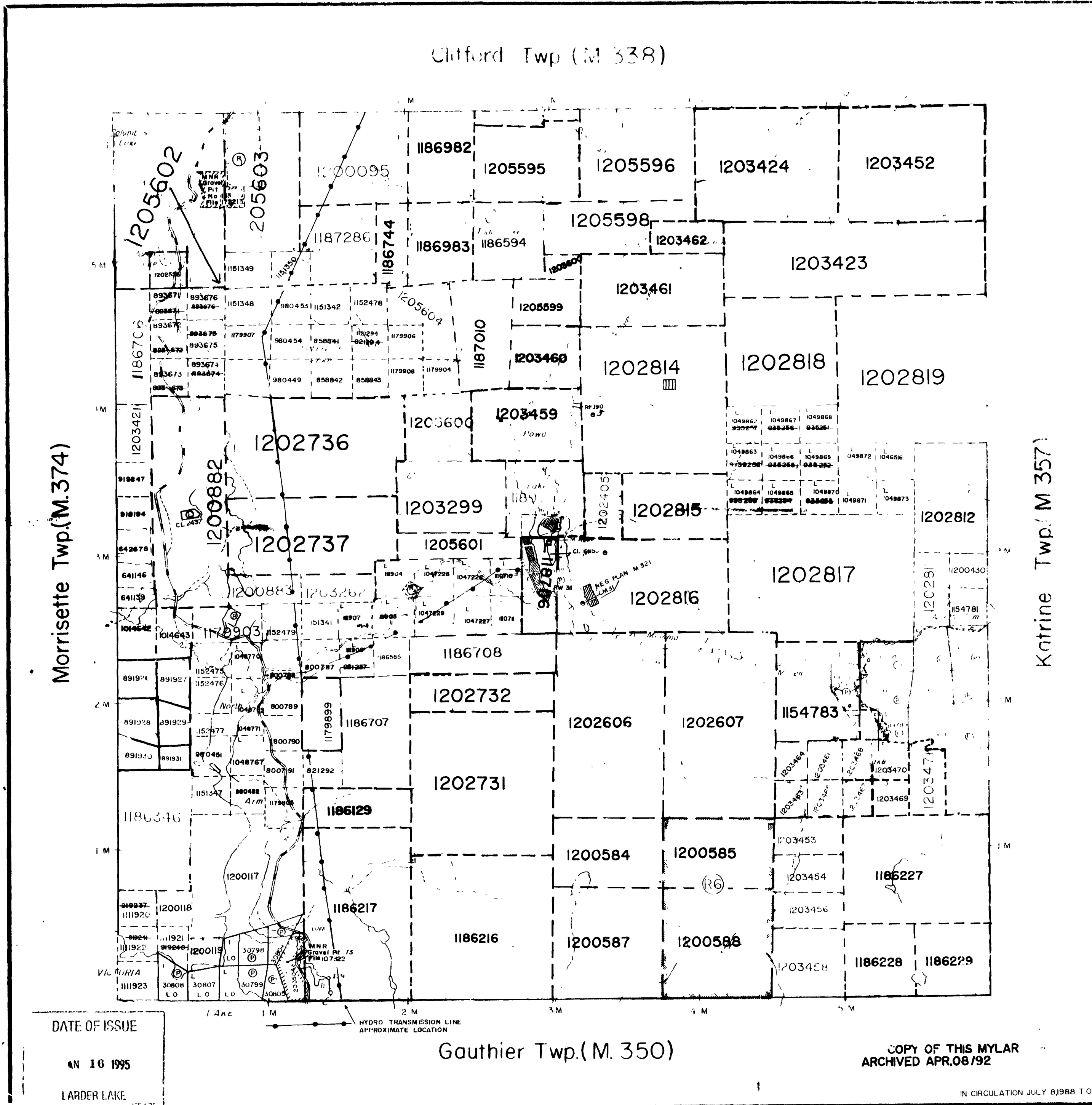
Et qu'à titre de _____ je suis autorisé
(titulaire enregistré, représentant, poste occupé dans la compagnie)

à faire cette attestation.

Signature <u>Donald R. Harrison</u>	Date <u>JAN. 5, 1995</u>
--	-----------------------------

W 351

ARNOLD TWP



THE TOWNSHIP OF
OF
ARNOLD
DISTRICT OF
TIMISKAMING
LARDER LAKE
MINING DIVISION
SCALE 1 INCH = 40 CHAINS

LEGEND

PAIANTED LAND	(P)
CROWN LAND SALE	CS
LEASES	L
LOCATED LAND	Loc
LEASE OF OCCUPATION	LO
MINING RIGHTS ONLY	MRO
SURFACE RIGHTS ONLY	SRO
ROADS	
IMPROVED ROADS	
KING'S HIGHWAY	
RAILWAY	
POWER LINES	
MARSH OR MUSKEG	
MINES	
CANCELLED	
PATENT SURFACE RIGHTS ONLY	

NOTES

40' Surface Right ...

Order No. ...

(R1) SURFACE RIGHTS WITHDRAWN FROM STAKING SECTION 43 ORDER (R.S.O.1970) FILE NO. 163497

(R2) SURFACE RIGHTS WITHDRAWN FROM STAKING SECTION 43 ORDER (R.S.O.1970) NO NR W 32/79

(R3) SURFACE + MINING RIGHTS WITHDRAWN FROM STAKING section 36/80 order NO. W/32/88 ORDER NO. 0-34/88 OPENS W/32/88

(R5) SURFACE + MINING RIGHTS WITHDRAWN FROM STAKING section 36/80 ORDER NO W/33/88NR 0-07/88L OPENS W-33/88NR

PROPOSED CROWN SUBDIVISION

(R6) MINING RIGHTS WITHDRAWN FROM STAKING SECTION 35 THE MINING ACT RSO 1990, W.L. 59794 NR

PLAN NO **M.321**

MINISTRY OF
NORTHERN DEVELOPMENT
AND MINES

THE INFORMATION THAT APPEARS ON THIS MAP HAS BEEN COMPILED FROM VARIOUS SOURCES, AND ACCURACY IS NOT GUARANTEED. THOSE WISHING TO STAKE MINING CLAIMS SHOULD CONSULT WITH THE MINING RECORDER, MINISTRY OF NORTHERN DEVELOPMENT AND MINES, FOR ADDITIONAL INFORMATION ON THE STATUS OF THE LANDS SHOWN HEREON.

DATE OF ISSUE
APR 16 1995
LARDER LAKE

Gauthier Twp. (M. 350)

COPY OF THIS MYLAR
ARCHIVED APR.08/92

IN CIRCULATION JULY 8, 1988 T O

NOTICE III

THIS TOWNSHIP/AREA FALLS WITHIN THE TIMISKAMING MANAGEMENT UNIT AND MAY BE SUBJECT TO FORESTRY OPERATIONS. THE MNR UNIT FORESTER FOR THIS AREA CAN BE CONTACTED AT: PO BOX 129 SWASTIKA, ONT

ARCHIVED APR 18, 1994

