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Prospectus
of
Lenora Expl Ltd

NO SECURITIES COMMISSION OR OTHER SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.



P R O S P E C T U S
of
LENORA EXPLORATIONS LTD.

(incorporated under the laws of the Province of Ontario)

BEST EFFORTS OFFERING

1,300,000 common shares without par value

	No. of Shares	Price to Public	Brokerage Commission	Proceeds to Corporation (1)
Per Share		38¢	4¢	34¢
Minimum Offering	882,353	\$335,294.14	\$35,294.12	\$300,000
Maximum Offering	1,300,000	\$494,000	\$52,000	\$442,000

(1) Before deducting the expenses of this offering estimated at \$10,000.

Lenora Explorations Ltd. (the "Corporation") hereby offers, through registered securities dealers acting as agents, a total of 1,300,000 common shares without par value of the capital stock of the Corporation, by way of a distribution over-the-counter in the Province of Ontario.

If payment for purchase orders is not received sufficient to net the Corporation a minimum of \$300,000 (after agents' commissions) within 60 days following acceptance of this prospectus by the Ontario Securities Commission, then all monies received in payment of subscriptions will be returned to the subscribers without deduction.

All subscription monies will be forwarded forthwith upon receipt and held in trust by National Trust Company, Limited for payment to the Corporation or return to subscribers. Subscriptions will be received subject to rejection or allotment in whole or in part, and the right is reserved to close the subscription books without notice.

PURPOSE OF OFFERING

The purpose of this offering is to raise funds for the Corporation to defer its ordinary operating expenses, to provide working capital for

its general corporate purposes, and to pay the costs of acquiring and carrying out exploration on its mineral properties as recommended by its consulting engineer. See within under the captions "History and Business" on page 4 and "Use of Proceeds" on page 20 .

THERE IS NO TRADING MARKET FOR THE SHARES OF THE CORPORATION. PURCHASERS MAY NOT BE ABLE TO SELL SHARES PURCHASED.

THESE SECURITIES ARE SPECULATIVE. See within under the captions "Risk Factors and Speculative Nature of the Offering", "History and Business", "Offering", "Interest of Management and Others in Material Transactions", and "Principal Holders of Shares".

SHARE REGISTRAR AND TRANSFER AGENT

NATIONAL TRUST COMPANY, LIMITED,
21 King Street East,
Toronto, Ontario,
M5C 1B3

The date of this Prospectus is September 11, 1980.

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PROSPECTUS SUMMARY

The following summary provides the principal features of the offering covered by this prospectus. Reference should be made to further and more detailed information contained elsewhere in the prospectus.

The Corporation and its Properties

Lenora Explorations Ltd. is a public company incorporated under the laws of the Province of Ontario by Articles of Incorporation effective on October 19, 1979. The Corporation has acquired 9 unpatented mining claims located in Hearst and McVittie Townships, Larder Lake Mining Division, Ontario, and has an additional 5 unpatented claims located in McVittie Township under option. The Corporation intends to conduct exploration work on these properties, as recommended by L. J. Cunningham, B.Sc., P. Eng., Mining Engineer, in his report dated May 16, 1979, and addendum thereto dated September 4, 1980. Reference is made to the captions "Hearst and McVittie Townships, Ontario, Properties" on page 4 and "Geologist's Report" on page 10 for further particulars.

Use of Proceeds

The net proceeds to be received by the Corporation from the sale of the minimum number of 882,353 shares under this offering, after payment of agents' commissions of 4¢ per share (\$35,294.12) and the costs of this offering estimated at \$10,000, will be \$290,000. If all 1,300,000 shares offered are sold, the Corporation will receive \$432,000, after payment of the offering costs and agents' commissions of \$52,000. The funds received by the Corporation will be used to

pay the costs of carrying out the exploration work on the Hearst and McVittie Townships Properties estimated at \$242,000, to pay for initial testwork on the tailings, estimated to cost \$2,500 (should encouraging results be obtained, an additional \$5,000 to \$10,000 would be required to develop design factors to permit the calculation of capital and operating cost estimates), to pay the sum of \$10,000 which is payable on or before November 10, 1980, if the Corporation wishes to exercise its option to purchase the 5 claims located in McVittie Township, currently held under option. The remaining funds will be used to provide the Corporation with working capital for its general corporate purposes and operating expenses, and to pay the Corporation's administrative expenses for the next year estimated at \$12,000. Reference is made to the caption "Use of Proceeds" on page 20 for further particulars.

Offering

The Corporation is offering a total of 1,300,000 common shares without par value through registered securities dealers on a best efforts basis. The minimum which must be raised is \$300,000 after agents' commissions, through the sale of a minimum of 882,353 shares. The offering will remain in effect for 60 days. Reference is made to the caption "Offering" on page 19 for further particulars.

Management

Directors and officers of the Corporation have been associated with a number of junior resource companies over the years. Reference is made to the captions "History of Promoter" on page 26 and "History of Management" on page 31 for further details.

Risk Factors

Reference is hereby made to the caption "Risk Factors and Speculative Nature of the Offering" on page 25. If a commercial ore body is discovered on the Corporation's properties, an investor may have substantial rewards; however, few of the properties which are explored ultimately become producing mines. If the Corporation's exploration programs are not successful, a purchaser of shares may lose his investment. Prospective investors should consider these risks. Purchasers of common shares will suffer an immediate dilution in their investment.

Issuance of Shares

If all 1,300,000 shares are sold, the Corporation will have issued 1,480,005 shares which will be held by the public. If the minimum of 882,353 shares are sold, the issued share figure will be 1,062,358. Of the total issued shares, 180,000 shares were allotted to Glenn C. Kasner and Robert J. Kasner, (the "Vendors") as consideration for the acquisition of the 9 unpatented claims in Hearst and McVittie Townships. If the option on the 5 additional claims in McVittie Township is exercised, the Corporation will allot and issue a further 15,000 shares as part consideration therefor, to Edward W. McCullough, the optionor of said claims. Reference is made to the captions "Capitalization" on page 18 and "Hearst and McVittie Townships, Ontario, Properties" on page 4 for further particulars.

HISTORY AND BUSINESS

Lenora Explorations Ltd. (the "Corporation") was incorporated under the laws of the Province of Ontario by Articles of Incorporation effective on October 19, 1979. The objects of the Corporation permit the Corporation to engage in the acquisition, exploration, development and operation of mines and mineral and oil and gas lands and deposits. The head office of the Corporation is situate at Suite 1402, 390 Bay Street, Toronto, Ontario, M5H 1N6.

HEARST AND McVITTIE TOWNSHIPS, ONTARIO,
PROPERTIES

Acquisition

By an agreement made the 9th day of June, 1980, between the Corporation, of the first part, and Glenn C. Kasner and Robert J. Kasner, of the second part, both of Kirkland Lake, Ontario, and Robert J. Kasner, of the third part, the Corporation acquired 9 unpatented mining claims located in the Townships of Hearst and McVittie, Larder Lake Mining Division, Ontario, and numbered L313741 to L313746 inclusive, L313769 and L313770, and L419096, an estimated 200,000 tons of mine tailings presently ponded on the mining claims, and an option to purchase a further 5 unpatented mining claims in McVittie Township, numbered L411208, L411209, L341811, L441494 and L419377. Where the context permits, all of the 14 claims may sometimes hereinafter be referred to as the "Properties". The option acquired by the Corporation was assigned by Robert J. Kasner, who had the right to assign same by virtue of an option agreement between him and Edward W. McCullough, of

Gulfport, Mississippi, dated November 10, 1978, whereunder, in order to exercise the option, a total of \$12,000 and 15,000 free treasury shares of a new company to be formed, were to be paid and allotted and issued to Mr. McCullough. To date, Robert J. Kasner has paid \$2,000 to keep the option in good standing. In order to exercise the option which it now holds by such assignment, the Corporation is required to allot and issue the 15,000 shares and pay \$10,000 to Mr. McCullough, on or before November 10, 1980.

In consideration of the acquisition of the 9 claims aforesaid, the 200,000 tons of mine tailings, and the option on a further 5 claims aforesaid, the Corporation has agreed to pay Robert J. Kasner, on the effective date referred to in the agreement (that is, 5 business days after the date on which the Ontario Securities Commission issues its final receipt for this prospectus), the sum of \$30,000, to allot and issue to the Vendors on the effective date 180,000 treasury shares of the Corporation (Glenn C. Kasner as to 36,000 shares, and Robert J. Kasner as to 144,000 shares), and to pay a royalty of one ounce of gold for each 15 ounces of gold recovered from any processing of the mine tailings (to Glenn C. Kasner as to one-third ounce, and to Robert J. Kasner as to two-thirds ounce).

Location and Access

The Properties, which consist of two non-contiguous groups of 7 unpatented claims each, known as the Omega Group and the South Group, are 1,500 feet apart, and are located in the southwest quarter of McVittie Township and the northwest quarter of Hearst Township, District of Temiskaming, Larder Lake Mining Division, Ontario. The Omega Group consists of claims L313741 to L313746 inclusive and L419096; the South Group consists of claims L411208 and L411209, L341811, L441494, L419377, L313769 and L313770. Both groups, located on the north edge of the Village of Larder Lake, are crossed by Highway 66. Secondary gravel roads cross the Omega Group and tractor roads give easy access to all parts of both Groups. The Ontario Northland Railway crosses the Omega Group.

History and Previous Work

(a) Omega Group

This Group was a former producer, owned by Omega Gold Mines Limited. Between 1936 and 1947, production was at a rate of 400 tons per day (1,584,264 tons) grading 0.158 oz. gold per ton, the operating profit was \$665,438, taxes and depreciation totalled \$763,199, for a net loss of \$97,761. In March, 1947, mining ceased on the Omega Group. The estimated reserves at the time of closing were 50,000 tons grading 0.14 oz. gold per ton. In 1950, further surface drilling was carried out, with the first hole reaching 2,347 feet. The extent and results of the drilling program are not known.

There is no record of any further work after 1950, until 1978 when Robert J. Kasner carried out exploration, consisting of stripping

over an area approximately 400 feet by 500 feet in the southeast quarter of claim L313745. This stripping exposed the south carbonate zones showing evidence of old trenching completed prior to 1941. The carbonate zone was tested by cross cuts at varying depths and by diamond drilling. No production was obtained from this zone nor is there any record of significant gold values within it. Mr. Kasner also in 1978 conducted magnetometer and VLF EM surveys over claim L419096, revealing a weak co-incident magnetic and EM anomaly which, the Corporation's consulting engineer advises, warrants further evaluation. The Corporation's consulting engineer sampled the carbonate zone on August 29, 1980 and the best result obtained was 0.06 oz. gold per ton over 4 feet, from a trench at the east end of the stripped area. The remaining samples were all less than 0.01 oz. gold per ton.

(b) South Group

Considerable trenching was done prior to 1941 on claim L411209 but results are not known. In 1962 the westerly claims were part of Larcon Mines which company had succeeded Lomega Mines which company had succeeded Omega Mines. In 1962 G. L. Holbrooke reported on the property for Larcon Mines and recommended drilling and trenching. It is not known if any of his recommendations were pursued.

In 1974, four claims, (L411208-09, L341811 & L419377), were staked by Edward McCullough. Old trenches were cleaned out and reblasted on claim L341811 to give visible gold and gold assays in grab samples. In 1975 Grasset Lake Mines optioned the four claims and drilled 6 holes, totalling 1,090 feet, to test the zone along a strike length of 100 feet. All holes were drilled north. Hole No. 1 returned 0.165 oz. gold/ton over 15.0 feet (core length) at a depth of 35 feet. Holes 4 and 5 drilled 50 feet to the west and east respectively had no values. Holes 2, 3 & 6 drilled under No. 1 hole at deeper horizons (70', 90', 200') returned 0.093; 0.077 and 0.03 oz. Au/ton/20' respectively.

In 1977 the claims reverted to the stakers and were optioned to Robert J. Kasner in 1978. During 1978 stripping by bulldozer by Mr. Kasner was completed at intervals over an area approximately 500 feet x 500 feet in the south part of claim L313770 and the north part of claim L313769. An examination by the Corporation's consulting engineer of the newly exposed outcrop showed greywacke and conglomerate with some interbedded graphitic shale, all of which are intruded by narrow syenite and lamprophyre dikes.

A technical paper published in 1977 by L. S. Jensen, Ontario Geological Survey and G. Hinse, Consulting Geologist, proposes that the gold deposits are stratabound and concentrated at several stratigraphy horizons, one of which is a graphitic unit, the graphite being an essential ingredient in that it acts as precipitating agent for gold in solution. The Corporation's consultant, L. J. Cunningham, B.Sc., P. Eng., Mining Engineer, states in his report referred to under the sub-caption "Geologist's Report" on page 10 hereof, that the graphitic horizons on the south group warrant close investigation to determine if the gold-graphite relationship exists in that location.

During 1978, magnetometer and a VLF EM surveys were completed over claims L313769 and L313770.

During October, 1979 stripping by bulldozer and backhoe for Robert J. Kasner was completed at intervals over an area approximately 500 feet x 800 feet on claim L341811 in the vicinity of the old trenches that had yielded encouraging gold values to Grasset Lake Mines.

Snow was on the ground at the time of the stripping and consequently exposure was poor when examined by the Corporation's consulting engineer in 1979. In July and on August 29, 1980 the consultant re-

examined the area. The original surface showing sampled 0.23 oz. gold per ton over 5 feet. The best results obtained from the subsequent sampling of the original surface showing in August, 1980, were 0.07 oz. gold per ton over 35 feet. The sampling in October, 1979, of the trench located 100 feet to the west returned a best result of 0.11 oz. gold per ton over 5 feet. The best results obtained in the August 1980 sampling of the trench were varied from nil to .002 oz. gold per ton with a maximum of 0.07 oz. gold per ton over 5 feet. Mr. Cunningham states in his said Report that the new exposures reveal that the values occur within thinly bedded felsic sediments, now sericitized and locally pyritic. Gold values are apparently associated with the pyritic sections and irregular quartz veining. Rare scattered felsic pebbles occur within the thin bedded units which grade northward into conglomerate containing horizons of green carbonate. The sediments show a pronounced change in direction in the westerly trench with the strike changing from westerly to northwesterly and the dip flattening from 70° south to about 45° southwesterly. Sampling on the westerly trench suggests that the gold mineralization is stratabound and swings north with the formations. A traverse to the west reveals similar rocks extending at least 1,000 feet west of the westerly trench. A geochemical orientation survey by Grasset Lake Mines Limited suggested that the carbonate rich rocks within the sediments to the north of the discovery trench contained an anomalous gold content.

Geology

(a) Omega Group

The rocks consist of interbanded sediments, volcanics and pyroclastics of the Temiskaming series in fault contact on the Larder Lake 'Breack' with mafic lavas to the south. A large body of syenite

underlies the south part of the Group. Two narrow, dacitic lava flows contained practically all the ore in the form of large, irregular, replacement bodies.

(b) South Group

Temiskaming sediments consisting of conglomerate and greywacke with minor amounts of interbedded iron formation, graphitic shale and felsic tuff underlie most of the property. Syenite/syenite porphyry rocks occur both conformably and unconformably within the sediments.

Geologist's Report

The following is a summary of the conclusions and recommendations of L. J. Cunningham, B.Sc., P. Eng., Mining Engineer, contained in his report dated May 16, 1979, with addendum thereto dated September 4, 1980, which report is available for inspection at the offices of the Ontario Securities Commission, 10 Wellesley Street East, Toronto, Ontario.

(a) Omega Group

(i) Conclusions

Available information indicates that this Group has been extensively tested by both surface and underground exploration which reached a depth of 1,975 feet. A very small percentage of the ore was found below the 1,200 foot level. The favourable horizon probably extends for another 1,400 feet below the 1,975 level before reaching the south limits of the Property but no exploratory or geological information exists to suggest that this portion of the structure would be more favourable than that above the 1,975 ft. level. To the west the workings extend to the limits of the Property; to the east, the structure has been followed underground to within 600 feet of the Property boundary and the

remaining area has been tested by surface and probably underground drilling. On the east boundary, drilling by Hanna Mining Company was not encouraging. Known reserves are not sufficient to warrant rehabilitation of the mine workings nor do structures within the hanging wall to the south of the No. 1 zone offer sufficient potential to justify re-examination by mine development.

(ii) Recommendations

Since all assessment work requirements have been completed, no further work is recommended except:

- (1) to survey the Claims and apply for lease at an estimated cost of \$7,500.00;
- (2) evaluate the co-incident Magnetometer EM anomaly on claim L419096 at an estimated cost of \$1,500.00;
- (3) if the anomaly, after further investigation and in the opinion of a geophysicist, is considered a valid target, then further investigation is recommended by trenching and/or the drilling of one hole at an estimated cost of \$5,500.00.

(b) South Group

(i) Conclusions

The Group occupies an area of very complex geology. A gold bearing zone within a band of felsic tuff has been trenched and drilled by six short holes. Values were encouraging in three holes and further work is warranted.

Approximately 500 feet to the east of the Group, Sudbury Contact Mines Limited tested by surface and underground

drilling a north striking, pink syenite dike mineralized with auriferous pyrite and cut by quartz-carbonate stringers. Some of the drill results have been released and show encouraging values in gold but the bulk of the drill results are not available for study. Geological information indicates that the zone dips steeply west and may enter the South Group claims below 1,500 feet.

(ii) Recommendations

- (1) linecutting and mapping, at 75 metre centres;
- (2) stripping, to explore outcrop in the vicinity of the known gold occurrences;
- (3) 10,000 feet of diamond drilling (\$200,000) to further test the outcrop.

It is anticipated that most of this drilling will be done on the gold bearing zone tested by Grasset Lake Mines Limited. This zone shows a close similarity to the Upper Canada Mines gold deposits located approximately 6 miles to the west in Gauthier Township. Production at the Upper Canada Mine has been 4.7 million tons grading 0.32 oz. gold per ton. Over 80% of this production has been obtained from narrow, tabular ore shoots over a strike length of 6,000 feet to a vertical depth of 6,000 feet. The ore bearing horizon is stratiform and apparently stratabound. It is believed to be a siliceous-carbonate-pyritic chemical sediment interbedded with conglomerate, thin bedded felsic sediments and felsic tuffs. The ore shoots appear, to a very large extent, to be controlled by dragfolds within the stratigraphy. Dragfolding occurs in irregular and random patterns and extensive drilling is required to locate ore shoots and to outline the stratigraphy. It is Mr. Cunningham's opinion that considerable drilling will be required to locate and define ore shoots and to follow out the favourable horizon.

It is also anticipated that drilling may be required to test for the down dip extension of the Sudbury Contact zone in the east central part of The South Group.

Estimated Costs of the Program

South Group

Line cutting	\$ 2,500.00
Stripping 100 hrs. @ 30.00/hr. by heavy equipment	3,000.00
Geological mapping, including hand stripping, sampling	5,000.00
Diamond drilling 10,000 ft. @ 20.00/ft. including supervision & sampling	200,000.00
Allowance for geophysics	<u>17,000.00</u>
	<u>\$227,500.00</u>

Omega Group

Survey and lease	\$ 7,500.00
Evaluation of Mag. EM anomaly	1,500.00
Trenching and/or drilling	<u>5,500.00</u>
	<u>\$14,500.00</u>

Total estimated costs \$242,000.00

(c) Mine Tailings

The Omega Mine processed 1,584,264 tons of mine rock and produced approximately 200,000 tons of flotation concentrate which were ground to 93% minus 200 mesh and treated by cyanidation to recover the contained gold. Not all of the gold was recovered, with the result that the concentrates, which are still intact and accessible, and located on the Omega Property, contain approximately 0.1 oz. gold per ton. During 1977, Kerr Addison Mines Limited carried out test work on 500 lbs. of the concentrate. Head grade was calculated at 0.095 oz. gold per ton. Recovery was low due to the fact that the gold is securely locked in the sulphide mineralization (pyrite, arsenopyrite) and could not be reached by the cyanide which dissolves the gold. Roasting of the

concentrate was then attempted. This process breaks down the sulphide mineralization so that the contained gold can be freed and accessible to the cyanide. However, due to the extreme fineness of the tailings, the roasted product ignited and a significant percentage was pulled up the roaster stack and lost.

Mr. Cunningham states that the Omega flotation concentrate is not amenable to further cyanidation and conventional roasting. However, a number of other possible metallurgical techniques exist and warrant investigation. These include:

- (1) pelletization of the concentrate prior to roasting;
- (2) roasting by different techniques, other than the Kerr Addison type;
- (3) bacterial leaching;
- (4) chemical oxidation

It is recommended that a consultant metallurgist be retained to advise on procedures for evaluating the tailings.

On the recommendation of Mr. Cunningham, the Corporation has retained the services of John M. Hemstock, P. Eng., Metallurgical Engineer, who has prepared a report dated September 8, 1980, recommending testwork on the mine tailings. A copy of Mr. Hemstock's report is available for inspection at the offices of the Ontario Securities Commission, 10 Wellesley Street East, Toronto, Ontario.

Mr. Hemstock concludes that, based on his review of available documents and data, the Omega tailings, as sampled, contain approximately 0.1 oz. gold per ton. It is his view that this gold content warrants testing of all conventional methods of gold recovery. Mr.

Hemstock recommends that a 50 pound sample of the tailings be forwarded to Ontario Research Foundation, Mississauga, Ontario, for testwork on magnetic separation, agglomeration, roasting and cyanidation. Mr. Hemstock visited the Ontario Research Foundation on September 4, 1980 and discussed the treatment of the tailings. The recommended test program on the tailings is based on the conclusion of Mr. Hemstock and Ontario Research Foundation that straight cyanidation after fine grinding at Kerr-Addison was not successful in extracting gold from the tailings.

Mr. Hemstock estimates the cost of the initial testwork at \$2,500. He states that should encouraging results be achieved during this work, an additional \$5,000 to \$10,000 expenditure would be warranted to develop design factors required to permit the calculation of capital and operating cost estimates.

To the knowledge of the Corporation the only underground exploration or development work that has been carried out on the Properties or any part thereof and the only surface exploration and development, is the work referred to herein under the sub-caption "History and Previous Work", on page 6. There is neither surface nor underground plant or equipment located on the Properties.

Title

Title to the fourteen mining claims comprising the Hearst and McVittie Township Properties has been transferred to the Corporation. The Corporation is required to keep the mining claims in good standing. In order to keep unpatented claims in good standing in Ontario, during the first year after recording twenty days work

st be performed and recorded, forth days work performed and recorded yearly for the next three years, and sixty days work performed and recorded in the ensuing year. If claims are brought to lease thereafter an annual rental of \$1.00 per acre is paid for the first year and subsequently 25¢ per acre payable annually. Where a lease is for mining rights only, the second and subsequent years rental is at the rate of 10¢ per acre.

To date, Robert J. Kasner either directly, or indirectly through R. J. Kasner Co. Ltd. of which he is the sole beneficial shareholder has expended approximately \$38,500 on the Hearst and McVittie Properties, including \$2,000 in option payments made by Robert J. Kasner in respect of the option agreement with Edward McCullough aforesaid.

CAPITAL STRUCTURE

Common Shares

The 10,000,000 common shares of the Corporation are without par value. The holders of common shares are entitled:

to dividends if, as and when declared by the Board of directors; upon liquidation, dissolution or winding up of the Corporation to receive those assets distributable to shareholders subject to the prior rights of the holders of preference shares described below; to receive notice of and to attend and vote at all meetings of shareholders of the Corporation. Two shareholders personally present and entitled to vote thereat constitute a quorum. Resolutions at shareholders' meetings may be voted upon by a show of hands unless a ballot is required by law or a poll is demanded by a shareholder. On a show of hands every shareholder exercises one vote whereas on a poll every shareholder exercises one vote for each share held by him. In either case the chairman of

the meeting has a second or deciding vote in the event of a tie vote. There are no pre-emptive or conversion rights. There are no indentures or agreements extant or proposed limiting the payment of dividends. None of the shares outstanding and none of the shares offered hereby will be subject to call or assessment of any kind.

Preference Shares

The authorized capital of the Corporation is also comprised of 1,000,000 preference shares with a par value of 1/10th of 1¢ per share.

The preference shares are not entitled to dividends at any time; are entitled, in the event of the liquidation, dissolution or winding up of the Corporation to receive, in priority to the common shares, a sum equal to the par value thereof, but are not entitled to any further participation in the assets of the Corporation; are redeemable by the Corporation at the par value thereof upon the expiration of five years from the date of issuance thereof; are not transferable without the prior written consent of the Ontario Securities Commission; and, entitle the holders thereof to receive notice of all meetings of shareholders and to one vote for each preference share held. The number of issued preference shares outstanding at any time is limited to 500,000 in number, and the present issued preference shares are not subject to call or assessment.

Warrants

The Corporation has authorized the creation of warrants to accompany the preference shares hereinbefore referred to. The warrants permit the holder to subscribe for common shares on a warrant-for-share basis. Not more than 500,000 preference shares may be outstanding at any given time.

The Corporation will issue, provided the minimum of \$300,000 (after agents' commission) is raised through this offering, warrants entitling the promoter of the Corporation to purchase up to 325,000 common shares of the Corporation at the price of 35¢ cents per share for a five year period from the date of their issuance, at the rate of one common share for every four shares sold by the Corporation under this prospectus. No common shares so purchased will be offered for sale within a period of six months from the date of the issuance by the Ontario Securities Commission of a receipt for this prospectus if the shares offered by this prospectus are then in the course of distribution to the public. Additional warrants will be issuable to the promoter on the basis of warrants being issued entitling him to purchase one common share of the Corporation for every four additional common shares of the Corporation sold by it from its unissued common shares. The purchase price payable on the exercise of such additional warrants will be an amount equal to 100% of the price received by the Corporation incidental to the sale of its common shares with respect to which such warrants are issued, plus 25% of the difference between that price and the price at which these shares were distributed to the public.

CAPITALIZATION

Designation of Security	Amount Authorized	Amount Outstanding as of May 31, 1980	Amount Outstanding as of September 11, 1980	Amount Outstanding if all securities being and issued are sold ⁽¹⁾ ₍₂₎
Common shares	10,000,000	5 (\$5.00)	5 (\$5.00)	1,495,005 (\$539,005)
Preference shares par value of 1/10 of 1¢ per share (without warrants attached)	1,000,000 500,000 (\$500)	nil nil nil	nil nil nil	500,000 500,000 (\$500)

(1) Gives effect to the issuance of all 1,300,000 treasury shares offered. If only the minimum of \$300,000 (after commissions) is raised through this offering, thereby representing 882,353 shares sold hereunder, the figure will be 1,077,358 shares. Also gives effect to the issuance of 180,000 Vendor shares in respect of the acquisition of the 9 claims in Hearst and McVittie Townships, and 15,000 shares if the option on the further 5 claims in McVittie Township is exercised.

(2) Up to 325,000 common shares are reserved for the exercise of warrants

DIVIDENDS

No dividends have been paid by the Corporation to date.

AUDITORS

GARDNER, McDONALD & CO., Chartered Accountants, Toronto, Ontario, are the Corporation's auditors.

SHARE REGISTRAR AND TRANSFER AGENT

National Trust Company, Limited, Toronto, Ontario, is the share registrar and transfer agent of the Corporation.

OFFERING

The Corporation is offering to the public in Ontario on a best efforts basis a total of 1,300,000 common shares without par value of its capital stock at a fixed price of 38 cents per share through registered securities dealers, to net the Corporation a minimum of 34 cents per share after agents' commissions of 4 cents per share.

This offering will be made for a period of not more than 60 days following the issuance of a final receipt for this prospectus by the Ontario Securities Commission.

If payment for purchase orders is not received sufficient to net the Corporation a minimum of \$300,000 (after agent's commissions) within such 60 day period, all subscription monies will be returned to the subscribers without any deduction, following the expiration of the 60 days. Pursuant to an agreement made the 15th day of August, 1980 between the Corporation and National Trust Company, Limited as Trustee, subscription monies as received will be forwarded immediately and held in trust by National Trust Company, Limited, for payment to the Corporation or return to the subscribers. If the minimum of \$300,000 is raised within the 60 day period, this offering will continue until 1,300,000 treasury shares have been sold to the public.

USE OF PROCEEDS

The net proceeds to be received by the Corporation from the sale of the minimum number of 882,353 shares under this offering, after payment of agents' commissions of 4¢ per share (\$35,294.12) and the costs of this offering estimated at \$10,000, will be \$290,000. If all 1,300,000 shares offered are sold, the Corporation will receive \$432,000, after payment of the offering costs and agents' commissions of \$52,000. The funds received by the Corporation will be used to pay the costs of carrying out the exploration work on the Hearst and McVittie Townships Properties estimated at \$242,000, to pay for initial testwork on the tailings, estimated to cost \$2,500 (should encouraging results be obtained, an additional \$5,000 to \$10,000 would be required to develop design factors to permit the calculation of capital and operating cost estimates), and to pay the sum of \$10,000 which is payable on or before November 10, 1980, if the Corporation wishes to exercise its option to purchase the 5 claims located in McVittie Township, currently held under option, and to reimburse the Vendors of

t 9 claims in Hearst and McVittie Townships, the sum of \$30,000. The remaining funds will be used to provide the Corporation with working capital for its general corporate purposes and operating expenses, and to pay the Corporation's administrative expenses for the next year estimated at \$12,000.

Additionally, monies in the Corporation's treasury as available may be used to defray programs of acquiring, staking, examining, exploring and developing mining and/or oil and gas properties, either alone or in concert with others, and to generally carry out exploration programs as opportunity and finances permit, provided, however, that no new properties will be acquired or expenditures made thereon without an amendment of the Corporation's prospectus being filed if the shares of the Corporation are still in the course of distribution to the public.

Monies not immediately required for the Corporation's purposes may be deposited in interest bearing accounts with Canadian chartered banks and/or trust companies. While there are no such immediate plans, monies available in the Corporation's treasury, subject to the approval of the shareholders of the Corporation, may be utilized to purchase securities of other corporations but no such purchase will be made while the securities offered hereunder are in the course of distribution to the public.

Any corporate investments by the Corporation in securities will be in securities in which insurance companies registered under Part III of The Canadian and British Insurance Companies Act (Canada) may invest their funds without availing themselves of the provisions of sub-section 4 of Section 63 of such Act.

PURCHASER'S STATUTORY RIGHT OF WITHDRAWAL AND RESCISSION

Sections 70, 126 and 135 of The Securities Act, 1978, (Ontario) provide, in effect, that when a security is offered in the course of a distribution to the public:

- (a) a purchaser will not be bound by a contract for the purchase of such security if written or telegraphic notice of his intention not to be bound is received by the dealer from whom the purchaser purchased the security not later than midnight on the second business day after the latest prospectus and any amendment to the prospectus offering such security is received or deemed to be received by the purchaser or his agent, and
- (b) if a prospectus together with any amendment to the prospectus contains a misrepresentation, a purchaser who purchases a security offered thereby during the period of distribution or distribution to the public shall be deemed to have relied on such misrepresentation if it was a misrepresentation at the time of purchase, and subject to the limitations set forth in the Act,

- (1) has a right of action for damages against,
 - (i) the issuer or a selling security holder on whose behalf the distribution is made,
 - (ii) each underwriter required to sign the certificate by section 58 of the Act,
 - (iii) every director of the issuer at the time the prospectus or amendment was filed,
 - (iv) every person or company whose consent has been filed pursuant to a requirement of the regulations under the Act but only with respect to reports, opinions or statement made by them, and
 - (v) every other person or company who signed the prospectus or amendment, but no action to enforce the right can be commenced by a purchaser more than the earlier of 180 days after the purchaser first had knowledge of the facts giving rise to the cause of the action or three years after the date of the transaction that gave rise to the cause of the action, or
- (2) where the purchaser purchased the security from a person or company referred to in (i) or (ii) above or from another underwriter of the securities he may elect to exercise a right of rescission against such person, company or underwriter, in which case he shall have no right of action for damages against such person, company or underwriter, but no action to enforce this right can

be commenced by a purchaser more than 180 days after the date of the transaction that gave rise to the cause of action.

Reference should be made to The Securities Act, 1978, (Ontario) for the complete texts of the provisions under which the foregoing rights are conferred. The foregoing summary is subject to the express provisions thereof.

PRINCIPAL HOLDERS OF SHARES

A. The following sets forth the principal holders of shares of the Corporation, being the only owners of record known by the Corporation to own beneficially, directly or indirectly, more than 10% of the presently issued shares of the Corporation: ⁽¹⁾

<u>Name and Address</u>	<u>Designation of class</u>	<u>Number of (2) Shares Owned</u>	<u>Percentage of Class</u>
Robert J. Kasner, P. O. Box 993, Kirkland Lake, Ontario.	preference share	400,000	80%
Glenn C. Kasner, P. O. Box 993, Kirkland Lake, Ontario.	preference share	100,000	20%

(1) Does not give effect to the proposed offering of common shares referred to on the fact page and under the caption "Offering" on page 19 .

(2) Robert J. Kasner and Glenn C. Kasner hold warrants entitling them to purchase up to 260,000 common shares and 65,000 common shares respectively of the Corporation, if all 1,300,000 shares offered hereby are sold. If the minimum of 882,353 shares are sold, they will hold warrants entitling them to purchase 176,471 and 44,117 common shares respectively. Reference is made to the captions "Capitalization" on page 18 and "Interest of Management and Others in Material Transactions" on page 30 for further particulars.

The following sets forth the percentage of shares of the Corporation beneficially owned, directly or indirectly, by all directors and senior officers of the Corporation as a group:

<u>Designation of Class</u>	<u>Percentage of Class</u>
Common Shares without par value	100%
Preference Shares	100%

RISK FACTORS AND SPECULATIVE NATURE OF OFFERING

The shares of the Corporation being offered under this prospectus should be considered as an investment involving risk and are speculative. None of the mining claims comprising the Corporation's Hearst and McVittie Townships, Ontario, Properties, contains a known body of commercial ore, and any programs to be conducted thereon are exploratory searches for ore. If the recommended programs are successful, additional funds will be needed in excess of those presently in the Corporation's treasury and those to be provided by this offering, for further exploration work to prove an economic ore body and to bring such ore body to production. The only source of future funds presently available to the Corporation is through the sale of equity capital.

As indicated on the cover of this prospectus, 34¢ per share of the total 38¢ per share paid by the investors to purchase the shares comprising this issue will accrue to the Corporation, and 4¢ per share will accrue to registered securities dealers.

The following table sets forth the net tangible book value of the shares offered under this prospectus:

	No. of Shares Sold	Net Proceeds to Corporation	Net Book Value per Share ⁽¹⁾
(a) If minimum of \$300,000 is raised.	882,353	\$300,000	35.3¢
(b) If maximum of \$442,000 is raised.	1,300,000	\$442,000	34.9¢

(1) Takes into account the arbitrary value of \$ 75,000 set by the directors in respect of the Corporation's Hearst and McVittie Townships Properties.

Purchasers of common shares will accordingly suffer an immediate dilution. The following table summarizes the information concerning dilution (excluding the exercise of Warrants):

PURCHASE OF NEW ISSUE SHARES

(a) If minimum number of shares are sold:

Public offering price per share.....	38¢
Tangible book value per share after offering.....	35.3¢
Dilution per share to investors.....	2.7¢

(b) If maximum number of shares are sold:

Public offering price per share.....	38¢
Tangible book value per share after offering.....	34.9¢
Dilution per share to investors.....	3.1¢

PROMOTERS

Robert J. Kasner and Glenn C. Kasner, both of Kirkland Lake, Ontario, referred to throughout this prospectus, may be regarded as the promoters of the Corporation. Neither of the promoters has promoted any other companies. Reference is made to the caption "History of Management" on page 31 for particulars regarding their association with junior resource companies during the past ten years.

On the 9th day of June, 1980, pursuant to Agreements of the same date between the Corporation and Robert J. Kasner and Glenn C. Kasner (the "Promoters"), the Promoters subscribed for and agreed to purchase 500,000 preference shares of the Corporation at par for the sum of \$500, Robert J. Kasner as to 400,000 shares and Glenn C. Kasner as to 100,000 shares. Pursuant to the said Agreements, the Corporation, subject to an earlier redemption as hereinafter described, will redeem these preference shares at par on the expiration of five years from the date of issue of the said shares, unless such redemption is extended with the written concurrence of the Ontario Securities Commission. The Corporation has agreed to make application to extend the redemption date if requested by the Promoters. The preference shares shall be redeemed at an earlier date at par on the basis of one share to be redeemed for each common share of the Corporation purchased pursuant to the warrants referred to hereunder. Under the Agreements, the Corporation also agreed to issue warrants to the Promoters entitling them to purchase up to 260,000 common shares and 65,000 common shares of the Corporation, respectively, at 35 cents per share exercisable not later than five years after their date of issue, but any shares purchased pursuant to the said warrants may not be offered for sale until six months after the date of the receipt of the Ontario Securities Commission for this prospectus. The Corporation has also agreed with the Promoters, to the extent the Corporation thereafter received funds from the sale of its common shares, exclusive of the common shares being sold hereunder to issue to the Promoters additional warrants to a maximum of 140,000 warrants and 35,000 warrants, respectively, entitling them to purchase, not later than five years after the date of issue of the said warrants, common shares of the Corporation.

Such warrants will be issued on the basis of one warrant for every four common shares sold by the Corporation, and the price at which common shares may be purchased thereunder will be equal to 100% of the price received by the Corporation incidental to the sale of its common

shares, with respect to which such warrants are issued, plus 25% of the difference between that price and the price at which these shares were distributed to the public.

MANAGEMENT

The name and home addresses of the directors and officers of the Corporation and the positions presently held by them for at least ten years are as follows:

Name and Address

Position

Robert J. Kasner,
P. O. Box 993,
Kirkland Lake, Ontario.

President and
a director.

Garry G. Bonney,
266 Moore Street,
South Porcupine, Ontario.

Treasurer and
a director.

Andrew M. Storoniak,
82 Bidewell Avenue,
Downsview, Ontario.

A director.

Leonard A. Bednarz,
135 Betty Anne Drive,
Willowdale, Ontario.

A director.

Howard S. Dolson,
71 Old Burnhamthorpe Road,
Etobicoke, Ontario.

Secretary and
a director.

Mr. Kasner is a prospector and contractor, and President of R. J. Kasner Co. Ltd., a private company, solely owned by Mr. Kasner, and engaged in contracting, real estate development, prospecting and related activities.

Since 1971, Mr. Bonney has been a partner in the law firm of Racicot, Bonney and Grandbois, Timmins, Ontario. Prior thereto, he was a law student.

Mr. Storoniak is a self-employed consulting economic geologist.

Mr. Bednarz has been a mining analyst with A. E. Osler, Wills Bickle Limited since 1978; prior thereto, he was employed by Discovery Mines Limited and Rayrock Resources Limited for a period in excess of five years.

Mr. Dolson is a corporate secretary, employed by Mid-North Engineering Services Limited.

Reference is made to the caption "History of Management" on page 31 for further particulars concerning the association of the foregoing officers and directors with various junior resource companies during the past ten years.

REMUNERATION OF MANAGEMENT

There has been no remuneration paid by the Corporation to directors and senior officers since incorporation on October 19, 1979. Directors and senior officers are entitled to receive \$50.00 for each meeting attended by them. The Corporation will pay up to \$450.00 per month to R. J. Kasner Co. Ltd., of which Robert J. Kasner, the President, a director and a promoter of the Corporation, is the sole beneficial shareholder, to cover secretarial, routine bookkeeping and accounting services.

Certain directors may be called upon to provide professional services in respect of engineering matters and will be paid at the usual applicable rates for such services.

The Corporation may call upon R. J. Kasner Co. Ltd. to provide services in connection with exploration work to be carried out on the Corporation's properties, and will pay for such services at the usual rates less 10%.

INTEREST OF MANAGEMENT AND OTHERS IN MATERIAL TRANSACTIONS

Reference is made to the caption "Promoters" on page for particulars concerning the issuance of 500,000 preference shares and warrants entitling them to purchase additional common shares of the Corporation to Robert J. Kasner and Glenn C. Kasner, the Promoters of the Corporation and the Vendors to the Corporation of its 9 unpatented claims in Hearst and McVittie Townships, Ontario. Robert J. Kasner is also the optionor, by assignment, of the 5 additional claims in McVittie Township, and the President and a director of the Corporation. Reference is made to the caption "Hearst and McVittie Townships, Ontario, Properties" for further particulars, including the consideration received by either or both of Robert J. Kasner and Glenn C. Kasner in respect of the foregoing interests.

OPTIONS TO PURCHASE SECURITIES

The Corporation has granted options to its five directors and senior officers to purchase up to an aggregate 75,000 common shares from treasury, each as to 15,000 shares, at any time, and from time to time, on or before December 31, 1982, at a purchase price of 38 cents, that is, the price at which the shares comprising this offering are being offered to the public.

MATERIAL CONTRACTS

The only material contracts entered into by the Corporation since incorporation, copies of which may be inspected at the head office of the Corporation during normal business hours while the shares offered hereunder are in the course of public distribution, are as follows:

1. Agreement made the 9th day of June, 1980, between the Corporation as Purchaser-Optionee, and Robert J. Kasner and Glenn C. Kasner as Vendors, and Robert J. Kasner as Optionor, and referred to under the caption "Hearst and McVittie Townships, Ontario, Properties", on page 4.
2. Trustee Agreement made the 15th day of August, 1980, with National Trust Company, Limited, and referred to under the caption "Offering" on page 19.
3. Agreements made the 9th day of June, 1980, between the Corporation and Robert J. Kasner and Glenn C. Kasner covering the subscription for preference shares, and referred to under the caption "Promoters" on page 26.

HISTORY OF MANAGEMENT

The association of the directors and officers of the Corporation during the past ten years with junior resource companies is as follows:

Mr. Kasner is not a director and/or officer of any other active resource companies. He was a director and/or officer of one other resource company, now inactive.

Mr. Bonney is not nor has he been a director and/or officer of any other active resource companies, either active or inactive.

Mr. Storoniak is a director and/or officer of only one other active resource company, Macfie Resources Inc. He has not been a director and/or officer of any other resource companies, either active or inactive.

Mr. Bednarz is a director and/or officer of the following active resource companies:

Camlaren Mines Limited, Goldlund Mines Limited, Holmer Gold Mines Limited, Nahanni Mines Limited, Prace Mining Limited and Tundra Gold Mines Limited. He is a director and/or officer of four inactive resource companies, and was, but no longer is, a director and/or officer of four other active resource companies.

Mr. Dolson is a director and/or officer of the following active resource companies:

Abino Gold Mines Limited, Dickenson Mines Limited, Kam-Katia Mines Limited, New Kelore Mines Ltd., Nickel Rim Mines Limited, Redcon Gold Mines Limited, Tundra Gold Mines Limited and Macfie Resources Inc. He is a director and/or officer of ten inactive resource companies, and was, but no longer is, a director and/or officer of four inactive resource companies.

AUDITORS' REPORT

To the Shareholders
Lenora Explorations Ltd.

We have examined the balance sheet of Lenora Explorations Ltd. as at May 31, 1980 and the statement of changes in financial position for the period from date of incorporation, October 19, 1979 to May 31, 1980. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the company as at May 31, 1980 and the changes in its financial position for the period then ended in accordance with generally accepted accounting principles applied on a basis consistent throughout the period.

Toronto, Ontario
June 18, 1980

Gardner, McDonald & Co.

CHARTERED ACCOUNTANTS

LENORA EXPLORATIONS LTD.

BALANCE SHEET

May 31, 1980

ASSETS

CURRENT		
Due from subscribers		\$ 5
INCORPORATION EXPENSES, at cost		<u>1,860</u>
		<u>\$ 1,865</u>

LIABILITIES

CURRENT		
Accounts payable		\$ 1,860

CAPITAL STOCK
(note 1)

Authorized		
10,000,000 common shares without par value		
1,000,000 redeemable, voting, non-participating preference shares with a par value of 1/10¢ each		
Issued		
5 common shares		<u>5</u>
		<u>\$ 1,865</u>

See note to financial statements.

Approved by the Board of Directors:

L. A. Bednarz
Director
L. A. Bednarz
Director
 H. S. Dolson

LENORA EXPLORATIONS LTD.

STATEMENT OF CHANGES IN FINANCIAL POSITION

For the period from date of incorporation,
October 19, 1979 to May 31, 1980

SOURCE OF FUNDS	
Issuance of capital stock	\$ 5
APPLICATION OF FUNDS	
Incorporation expenses	<u>1,860</u>
WORKING CAPITAL DEFICIENCY AT END OF THE PERIOD	<u>\$ 1,855</u>
Represented by working capital deficiency:	
Current liabilities	\$ 1,860
Less: Current assets	<u> 5</u>
	<u>\$ 1,855</u>

See note to financial statements.

LENORA EXPLORATIONS LTD.

NOTE TO FINANCIAL STATEMENTS

For the period from date of incorporation,
October 19, 1979 to May 31, 1980

SUBSEQUENT EVENTS

(a) Acquisition of Mining Properties

By agreement dated June 9, 1980 the company has agreed to acquire 9 unpatented mining claims, located in McVittie and Hearst Townships, Larder Lake Mining Division, Province of Ontario together with an option to acquire 5 unpatented mining claims, McVittie Township, Larder Lake Mining Division, Province of Ontario, acquired in consideration of a cash payment of \$30,000 and the issuance of 180,000 common shares valued at 25¢ per share

\$ 75,000

To fully exercise the above-noted option the company will be required to pay a further \$10,000 cash and to issue to the optionor 15,000 shares of the capital stock of the company on or before November 10, 1980. The realization of acquisition costs of the mining properties will be dependent upon the future commercial success of these properties or the proceeds from disposition thereof.

(b) Prospectus and Financing

The company is preparing a preliminary prospectus to be filed with the Ontario Securities Commission, whereby 1,300,000 shares of the capital stock of the company will be offered to the public, on a best efforts basis, through registered security dealers at a price of 38¢ per share to net the treasury 34¢ per share after paying brokers commissions of 4¢ per share.

In accordance with this prospectus, if payment for subscription for a minimum of 882,353 shares, this number of shares being sufficient to net the company \$300,000 after payment of agents commissions, is not received within 60 days following the acceptance of this prospectus by the Ontario Securities Commission, then all monies received in payment of subscriptions will be returned to the subscribers without deduction.

(c) Capital Stock Issued and to be Issued

	<u># of Shares</u>	<u>Consideration</u>
Common		
Issued May 31, 1980	5	\$ 5
To be issued pursuant to agreement to acquire mining properties (note a).	180,000	45,000
Minimum number of shares required to be sold pursuant to prospectus (note b)	<u>882,353</u>	<u>335,294</u>
	1,062,358	380,299
Further shares to be issued if maximum number of shares sold pursuant to prospectus (note b)	<u>417,647</u>	<u>158,706</u>
	<u>1,480,005</u>	<u>\$ 539,005</u>

LENORA EXPLORATIONS LTD.

NOTE TO FINANCIAL STATEMENTS

For the period from date of incorporation
October 19, 1979 to May 31, 1980

SUBSEQUENT EVENTS

(c) Capital Stock Issued and to be Issued ... Cont'd.

Preference	<u># of Shares</u>	<u>Consideration</u>
Issued May 31, 1980	\$ NIL	\$ NIL
To be issued pursuant to subscriptions dated June 9, 1980	<u>500,000</u>	<u>500</u>

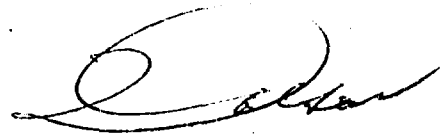
The preference shares are not entitled to dividends at any time; are entitled in the event of the liquidation, dissolution or winding up of the company to receive, in priority to the common shares, a sum equal to the par value thereof, but are not entitled to any further participation in the assets of the company; are redeemable by the company at the par value thereof upon the expiration of five years from the date of issuance thereof; are not transferable without the prior written consent of the Ontario Securities Commission; and, entitle the holders thereof to receive notice of all meetings of shareholders and to one vote for each preference share held. The number of issued preference shares outstanding at any time is limited to 500,000 in number, and are not subject to call or assessment.

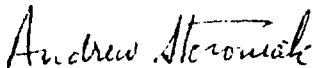
There are no other material facts.

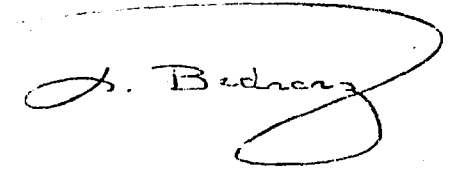
DATED this 11th day of September, 1980.

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this prospectus as required by Part XIV of The Securities Act 1978 (Ontario) and the regulations thereunder.


ROBERT J. KASNER,
Chief Executive Officer


HOWARD S. DOLSON,
Chief Financial Officer


ANDREW STORONIAK,
Director


LEONARD BEDNARZ,
Director

P R O M O T E R S


ROBERT J. KASNER


GLENN C. KASNER


DATED this 11th day of September, 1980.

HIGHWAY 66
TO KIRKLAND
LAKE



TOWNSHIP
E
LARDER LAKE
P.O.

MCVITTIE TOWNSHIP
LARDER LAKE
GOLD CLAIMS
SCALE 1" = 500'

 GENERALIZED
GOLDBEARING

5 COMPLEXERATE

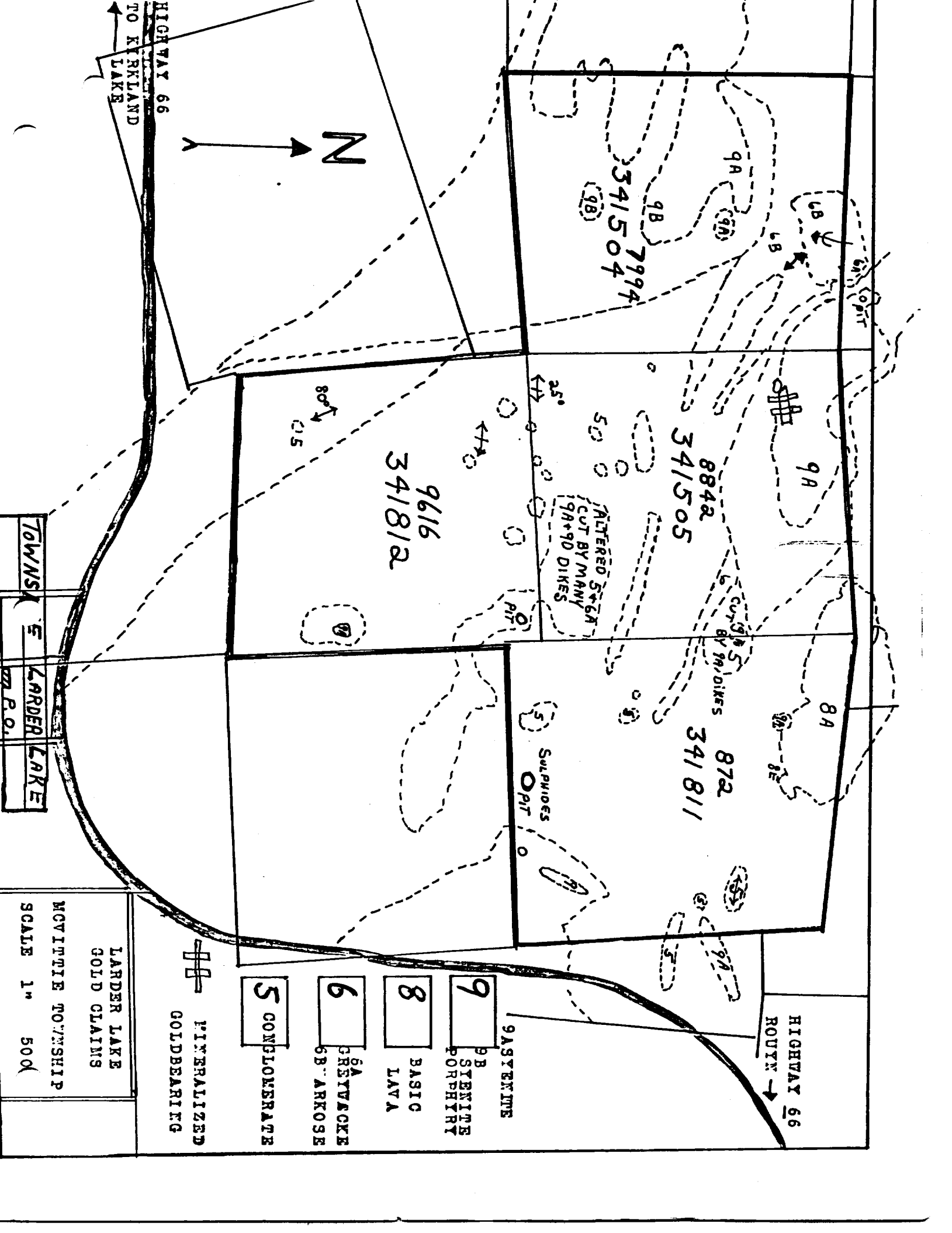
6 ^{6A} PREYACKE
^{6B} ARKOSE

8 BASIC
LAVA

9 ^{9B} STENITE
PORPHYRY

9A SYSTEME

HIGHWAY 66
ROUTE →



341504
7994

341505
8842

341812
9616

341811
872

ALTERED ^{5+6A}
CUT BY MANY
9A+9D DIKES

SULPHIDES
PIT

PIT

25°

80°



PIT

S

9A

9A

9A

9A

9A

9A

9A

9A

9A

9A

9A

9A

9A

9A

FIGURE & INDEX NUMBER	PART NUMBER	DESCRIPTION	UNITS PER ASSY.	MODELS USABLE ON		USAGE		
				206A	206B	NON PROCURABLE	SPECIAL ORDER	CURRENT STOCK
		1234567						
5 -		(206 SERIAL NO. 1 THRU 413)						
- 39	206-010-420-3	..BEARING.....	1	X	X			
		(206 SERIAL NO.414 AND SUB)						
	206-010-453-1	..RING ASSY, OUTER.....	1	X			X	
		(206 SERIAL NO. 1 THRU 413)						
	206-010-453-5	..RING ASSY, OUTER.....	1	X	X			X
		(206 SERIAL NO.414 AND SUB)						
- 40	206-010-453-3	...RING.....	1	X			X	
		(206 SERIAL NO.1 THRU 413)						
- 40	206-010-453-7	...RING.....	1	X	X		X	
		(206 SERIAL NO.414 AND SUB)						
- 41	206-010-458-1	...STUD.....	1	X	X			X
- 42	NAS516-1	...FITTING.....	1	X	X			
- 43	206-010-469-1	..BEARING.....	2	X	X			X
- 44	MS17825-6	..NUT.....	2	X	X			
- 45	AN960PD616	..WASHER.....	4	X	X			
- 46	206-010-311-3	..SPACER.....	2	X	X			X
- 47	NAS1306-48D	..BOLT.....	2	X	X			
- 48	AN502-10-8	..SCREW.....	2	X	X			
- 49	AN960PD10	..WASHER.....	2	X	X			
- 50	206-010-408-1	..PIN, PIVOT.....	2	X	X			X
	206-010-467-1	..LEVER ASSY.....	1	X	X			X
- 51	206-010-467-3	..LEVER.....	1	X	X		X	
- 52	206-010-469-1	..BEARING.....	1	X	X			X
- 53	206-010-425-3	..BUSHING.....	4	X	X			X
	206-010-407-1	..LINK ASSY.....	1	X	X			X
- 54	206-010-407-3	..LINK.....	1	X	X		X	
- 55	206-010-421-3	..BUSHING.....	4	X	X			X
- 56	MS17826-5	..NUT.....	2	X	X			
- 57	206-010-461-1	..BEARING NOTE 2.....	2	X			X	
		(206 SERIAL NO. 1 THRU 413)						
- 57	206-010-441-1	..BEARING.....	2	X				X
		(206 SERIAL NO.414 AND SUB)						
- 58	206-010-425-21	..BUSHING NOTE 2.....	2	X				X
		(206 SERIAL NO.1 THRU 413)						
- 59	MS29561-010	..PACKING, PREFORMED.....	2	X	X			
- 60	206-010-464-1	..BOLT.....	2	X	X			X
	206-010-454-1	..SLEEVE ASSY.....	1	X	X			X
- 61	206-010-454-3	..SLEEVE.....	1	X	X		X	
- 62	206-010-459-1	..BEARING.....	2	X	X			X
- 63	206-010-421-11	..BUSHING.....	2	X	X			X
- 64	206-010-424-1	..BEARING.....	1	X				X
		(REPLACED BY 206-010-440-1)						
- 65	206-010-440-1	..BEARING SET.....	1	X	X			X
		REPLACES 206-010-457-1 AND 206-010-424-1) SEE NOTE 1						
	206-010-451-1	..RING ASSY, INNER.....	1	X				X
		(REPLACED BY 206-010-451-5)						
	206-010-451-5	..RING ASSY, INNER.....	1	X	X			X
		(REPLACES 206-010-451-1)						
- 66	206-010-451-3	...RING.....	1	X			X	
		(USE ON NHA 206-010-451-1)						
- 66	206-010-451-7	...RING.....	1	X	X		X	
		(USE ON NHA 206-010-451-3)						
- 67	206-010-469-1	...BEARING.....	2	X				X
	206-010-452-1	...SUPPORT ASSY.....	1	X	X			X
- 68	206-010-452-3	...SUPPORT.....	1	X	X		X	
- 69	206-010-425-3	...BUSHING.....	2	X	X			X
		NOTE 1 206-010-440-1 BEARING MUST BE KEPT AS A MATCHED SET WITH EACH PART HAVING THE SAME SERIAL NO.						
		NOTE 2 FOR ALL FUTURE SPARES USE 206-010-441-1						