# GEOPHYSICAL SURVEY REPORT

ON

## THE IRIS PROPERTY

MAGNETOMETER & ELECTROMAGNETIC SURVEYS PHASE I HARKER & ELLIOTT TOWNSHIPS LARDER LAKE MINING DIVISION DISTRICT OF COCHRANE, ONTARIO



FOR



JANUARY 23, 2002

MISS WENDY K, WELLER GEOTECH



32D05NW2120 2.22806 HARKER

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| IN BACK POCKET                              |

#### SUMMARY

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This report is a geophysical survey as required by The Ministry of Northern Development and Mines for assessment work purposes, following the recommendation set for in the Mining Act Regulations 1991.

The report includes an introduction to the property, general geology, field results and conclusions based on the field study.

Technical Data is provided on the Assessment Data form found at the back of this report.

Field Data is compiled on the accompanying plan maps found at the back of this report, Maps No. IR/2002/mag5 IR/2002/vlf 5.

In 1999, Mr. Ben Berger from O.G.S. re-mapped and sampled the Iris Property. In his findings, from the sampling, a percentage of the ground showed certain minerals that have never been looked for. (e.g. Platium and Poladium SP).

#### GEOPHYSICAL SURVEY REPORT

#### THE IRIS PROPERTY

MAGNETOMETER & ELECTROMAGNETIC SURVEYS

#### PHASE 1

HARKER & ELLIOTT TOWNSHIPS LARDER LAKE MINING DIVISION DISTRICT OF COCHRANE, ONTARIO

#### INTRODUCTION

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On April 26, 2001, a new West Grid was started on the West Section of the Iris Property.

Due to complications with some of the property, the east side of the new grid was started on October 15, 2001.

PL3600E (2000 new North/South Grid) is now being used as the baseline. Due to late winter timbering operations this line had to be recut and two man chained.

The new east picket lines are turned off every 200 feet and stations every 100 feet.

All grid control points were two man chained by Gwen Resources Ltd.

All linecutting and chaining was performed by M. Fecteau and crew.

The magnetometer survey and electromagnetic surveys were done by Miss Wendy K. Weller.

All drafting was done by Miss Wendy K. Weller. Report writing and contouring was done by Miss Wendy K. Weller.

Ownership of the aforementioned leased and unpatented mining claims has been attested to by The Alberta Gold Exploration Corporation and Alexander H. Perron, and was not independently ascertained by the writer.

#### LOCATION AND ACCESS

The Iris Group is comprised of 16 patented claims, 2 leased and 12 unpatented mining claims, located in the South East corner of Harker Township and the north/east corner of Elliott Township, Larder Lake Mining Division, Ontario. (Figure 1 - List of Claims).

The property is situated approximately 75 miles east of Timmins, Ontario, and approximately 25 miles north/northeast of Kirkland Lake, Ontario.

Access to the property is provided by Highway 672 that runs approximately 400 meters west of the West side of the Iris Property north/south survey line of CLM399. Throughout the property there are existing four wheeler trails to access the new grid. (See Figures Ia) and 1b).

#### REGIONAL GEOLOGY

The Iris Gold claim group is located in the Abitibi Greenstone Belt of the Canadian Shield. This belt is composed of a sequence of metavolcanic and metasedimentary Archean age rocks that cover an area stretching about 220 miles from Timmins, Ontario, on the west to Val D'Or, Quebec, on the east.

The claims are situated within a sequence of iron rich and magnesium rich tholeiitic basalt flows known as the Kinojevis group (Figure 2). Stratigraphically, this group is about 30,000 feet thick and it occupies the core of a large east plunging synclinorium.

The Iris claim group is underlain by a sequence of tholeiitic basalt flows belonging to the Kinojevis Group. This group is composed of a sequence of iron rich and magnesium rich tholeiitic basalt flows forming a stratagraphic package about 30,000 feet thick. These rocks are overlain by younger, Blake River group calc-alkalic volcanics. Both have been folded into a large, east plunging synclinorium, the northern and southern limos of which, have been cut by the major Porcupine Destor and Kirkland Lake-Larder Lake fault zones respectively. The Iris Property is situated about 5 miles south of the Destor Porcupine Fault zone near the Kinojevis-Blake River group contact.

#### PROPERTY HISTORY

The Iris property comprises 31 patented and/or unpatented mineral claims, (Figure 2) in Harker and Elliott Townships, Ontario, all registered in the name of John E. Perron, a principal of the The Alberta Gold Exploration Corporation.

#### PREVIOUS WORK

The Harker-Holloway area was the centre of mining activity during the 1920's when Harker Gold Mines Ltd. carried out a program

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# HARKER AND ELLIOTT TOWNSHIPS

CLAIMS WORK PERFORMED ON

P-7308

P-7324

P-7325

L-802701 4 CLAIMS

#### HARKER TOWNSHIP



ELLIOTT TWP M-347

LOCATION MAP

FIGURE 1b)





of extensive underground development on their Golden Harker property, situated immediately to the north of the Iris claim group. The Golden Harker Mine was closed in 1929.

In 1947, R. Storen examined the Iris property and reported the occurrance of gold mineralization in three separate localities, associated with «rhyolite» interflow horizons (Figure 3).

Vein 1 was exposed in two pits 900 feet apart and it consisted of sheared basalt/rhyolite mineralized with quartz-pyrite-chalcopyrite and galena. The vein was 1.9 feet wide and returned values of 0.29 ozs. per ton AU over 1.7 feet and 0.08 ozs. per ton AU over 1.9 feet.

Vein 2 is similar to vein 1 and returned values of 0.03 and 0.04 ozs. per ton AU over 8 inches and 7.5 inches respectively.

Vein 3 is located about 2,000 feet west of Vein 1 on the same «rhyolite» interflow horizon. It was exposed in two pits and it consisted of a N 70° E near vertical quartz vein containing pyrite, chalcopyrite, galena and visible gold. Assay samples taken from the east and west pits returned values of 0.11 ozs. per ton AU over 14 inches and 0.06 per ton AU over 8 inches respectively.

Storen (1947) also reported the occurrance of a wide zone of quartz mineralization in rhyolite on claim L-545251. The quartz contained disseminated pyrite with minor amounts of chalcopyrite and galena. A chip sample from this locality returned a value of 0.01 per ton AU over 5 feet.

In 1985 American Barrick Resources Ltd. announced the discovery of the Holt-McDermott deposit containing reserves of 2.8 million tons averaging 0.197 ozs. per ton AU. This announcement coupled with encouraging news from companies exploring other properties in the area helped intensify exploration efforts in the whole region. Recently, Canamax Resources Ltd. completed an underground exploration and development program on their East Zone property with a view to achieving production during 1988. Lenora Explorations Ltd., one of the Kasner Group of companies is in the midst of a substantial underground exploration program on their Gold Harker property which adjoins the Iris claim group immediately to the north. They have increased the reserves on the property and discovered new mineralized zones which are undergoing intensive evaluation.



#### INSTRUMENTATION

### Magnetometer Survey:

This system uses a backward motion of spinning protons of a hydrogen atom within fluid of hydrogen and carbon. These spinning magnetic protons are caused to have two opposite poles by applying a magnetic fluid using a current within a coil of wire. This frequency of precision is proportional to the earth's total magnetic field.

This instrument is read directly in gammas which is the absolute value of the earth's total field for that station.

The diurnal variation was monitored by closing each loop at any secondary check station, at a grid line, baseline intersection. Diurnal corrections were applied by linear distribution of any observed variation over the time between base stations.

## Electromagnetic Survey:

The VLF-EM method uses as a source, several of the main submarine communications transmitters in the 15 to 25 kHz band found throughout the world.

The submarine communication radio waves travel in a single mode parallel to the surfaces of the earth along the earth-air interace.

VLF instruments are capable of picking up any structures that change the direction of the waves by measuring the tilt angle being zero on flat ground, but when a conductor is present, the tilt angle will acquire a finite value. The direction of tilt indicates the direction of the conductor.

Calculations of such parameters as depth, depth extent, dip and width of the conductors is very minimal.

The VLF easily illustrates the location of the upper limit of dipping structures which can be seen or plotted as VLF profiles as areas of greatest change in tilt angle per unit of distance.

The instrument used for this survey was a Geonics EM-16 Unit. The sensitivity of this unit is 1% for the inphase and 1% for the quadrature. The operating frequency for the EM-16 from 15-25 kHz and the station is made by plug-in units.

Further information on the VLF and the magnetometer can be found in the back of this report on the Technical Data and Assessment forms.

# PRESENTATION AND DISCUSSION OF RESULTS

i) Magnetometer Survey 2002:

The field data is presented on Map No. IR/2002/mag5 at

scale of 1" = 200' found at the back of this report.

The magnetic data is illustrated as isomagnetic contours, contour intervals 100 gammas, on a Map of corrected magnetic values at each station.

The magnetic relief ranges from 58,208 gammas to 60983 gammas. (Difference of 2,775).

In this small section of the new East Grid, a large low magnetic anomalie interrupts two large high magnetic anomalies. This magnetic low anomalie is most likely one of the two Rhyolite Horizons that cross the entire Iris Property. Geophysically, the felsic units are of low magnetic susceptibility when compared to the enclosing basalts.

ii) Electromagnetic Survey:

The field data is presented on Map No. IR/2002/v1f5, at a scale of one inch to two hundred feet, found at the back of this report.

There are three distinctive anomalies found in this small section of the east side of the new grid.

- Q4 Crosses PL200N 1750E to PL400N 1800E. The contact is found on the west side of a large overburdened outcrop, coming out of a large, wet low lying cedar, pine bogg. The quadrature is positive.
- Q4 Crosses PL800N 4200E to PL1400N 4250E. The area is the east side of the large overburdened outcrop to flat alder bogg. The guadrature is negative.
- Q5 Crosses PL400N 590E to PL800N 600E. The area is a drainage low lying alder, pine, cedar bogg, that drains into the large beaver pond system that crosses over half of the new grid, flowing north/south.

#### OBSERVATIONS AND RECOMMENDATIONS

The Iris Gold Group and the Iris-10 Group of Alberta Gold Exploration Corporation and Mr. Alexander H. Perron, is located in the Archean Abitibi Greenstone Belt south of the Porcupine Destor Fault Zone in east north-east trending Kinojevis Group rocks.

The claim groups cover various flow and fragmental units of mafic volcanic nature with two rhyolite interflow horizons that cross the group for a length of about 3.22 kilometers.

It was recommended by Mr. A.D. Drummond, PH.D., P. Eng. Geological

Engineer, «in order to test the two distinct targets of this property, that the old pre-existing grids be re-established for survey control. That the rhyolite horizons and the syenite stock be defined magnetically and all electromagnetic survey be run to help define the foot and hanging walls of both rhyolite horizons and to check the brecciated aureole and the syenite stocks.

A large creek, beaver pond system crosses the property in a north/ south direction. There is a large magnetic interruption from the magnetic low to magnetic high anomalies. This interruption is probably a large north/south fault.

Due to the timbering operations all picket lines that were used in the 2000 north-south grid as tie lines had to be recut and chained.

Respectfully submitted,

fell

January 23, 2002

Miss Wendy K. Weller Geotech

# Assessment Data Form

# Type of Work:

| Prospecting:  | Geological:  |
|---|--|
| Physical: LINE CUTTING AND CHAINING   | AND MACHETOMETER SURVEY  |
| Geophysical: ELECTROMAGNETIC (I STATIC  | JN) AND MAGNETOMETER SORVER  |
| Geochemical   | Drilling   |
| Assays/Analyses:  | Other work:  |
| Cost of Work: \$4,201.00  | Dollars Applied: \$4,201.00  |
| Recorded Holder COLD CORP   | <u>Survey Company</u> :<br>Name: GWEN RESOURCES LTD.                 |
| Address: 103 GOVERNMENT ROAD EAST,<br>KIRKLAND LAKE, ONTARIO P2N IA9<br>Survey/Report Information | Address: 103 GOVERNMENT ROAD EAST,<br>KIRKLAND LAKE, ONTARIO P2N IA9 |
| Start of work: DECEMBER 9, 2001   | End of work: JANUARY 23, 2002  |
| Draughting time: JANUARY 21,22/02   | Report time: JANUARY 22,23, 2002                                     |
| Completion of report: JANUARY 23, 2002  | Author: MISS MENDY K. WELLER   |
| Work performed on claim(s)<br>P-7308, P-7324, P-7325, L-802701                                    |  |
| · · · · · · · · · · · · · · · · · · ·   |  |
| Work applied to claim(s)<br>L-669791, L-669792, L-669793, L-669794,                               | L-669795, L-669796, L-669797, L-669798,                              |
| L-669799, L-678800, L-1225798.  | ······································                               |
| · · · · · · · · · · · · · · · · · · ·   |  |
| Persons who performed work (supervi   | sor first):  |
| WENDY K. WELLER   |  |
| MICHEL FECTEAU AND CREW   |  |
|   |  |
|   | •••••  |
|   |  |

| IN                                     | o. of samples/stations: 205                                  | Line traversed:<br>Line/picket spacing: 200 FT./1<br>Operator: MISS WENDY K. WELLE |
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| In                                     | strument: vrotical & Hopizo                                  | NTARcil congration: INFINITY   |
| Co                                     | bil configuration: VERTICAL a HORIZO                         | Parameters: INPHASE & QUADRATI   |
| M                                      | 21  hod  | Horizontal scale: 1" = 200 FE  |
| Ve<br>C                                |  | Station: SEATTLE, WASHINGTON   |
| Fr<br>Or                               | equency: 24.0 km2<br>ALL READI                               | NGS FACING EAST  |
| Οļ                                     |  |  |
| •••                                    |  | •••••  |
| M                                      | GNETIC SURVEY:   | Operatori MISS WENDY K. WELLE  |
| Ins                                    | trument: MCPHAR GP-8   | Accuracy: <sup>+</sup> 1 GANMA   |
| Ba                                     | se station:BL400N  | Diurnal method: CLOSED LOOP  |
| Ba                                     | se station time: 60 MINUTES                                  | Location/value:BL400N  |
| Č٥                                     | ntour interval: <u>50.GAMMAS</u>                             | Datumn subtracted: 57,000 GA   |
| Co                                     | ntoured by: MISS WENDY K. WELLER                             | Horizontal scale: 1 INCH = 200   |
| Ор                                     | eralional_technique:SENSOR_POLE                              | MOUNT  |
| *****                                  |  |  |
| INC                                    | UCED POLARIZATION SURVE                                      | Ý  |
| Tra                                    | nsmitter used:   | Receiver used:   |
|  | hod:   | Frequency:   |
| Met                                    | 110  |  |
| Met<br>On                              | lime:  | Range:   |
| Met<br>On<br>Off                       | lime:  | Range:<br>Delay time:  |
| Met<br>On<br>Off<br>Pow                | time:<br>time:<br>er source:                                 | Range:<br>Delay time:<br>Output:   |
| Met<br>On<br>Off<br>Pow<br>Elec        | time:<br>time:<br>er source:<br>trode array:                 | Range:<br>Delay time:<br>Output:<br>Electrode spacing:                             |
| Met<br>On<br>Off<br>Pow<br>Elec<br>Rea | time:<br>time:<br>er source:<br>trode array:<br>dings taken: | Range:<br>Delay time:<br>Output:<br>Electrode spacing:<br>Other data:              |

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BIBLIOGRAPHY

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|---|--|
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| Weller, Miss Wendy K.<br>July 24, 2000    | - Geophysical Survey Report on The Iris Property<br>Magnetometer & Electromagnetic Surveys<br>Harker & Elliott Townships,<br>Larder Lake Mining Division,<br>District of Cochrane, Ontario                     |
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| Weller, Miss Wendy K.                     | - Geophysical Survey Report on The Iris property<br>Phase I, Magnetometer 7 Electromagnetic Surveys,<br>Harker & Elliott Townships, Larder Lake Mining Div.,<br>District of Cochrane, Ontario December 9, 2001 |
| Weller, Miss Wendy K.                     | - Geophysical Survey Report on The Iris Property<br>Phase I, Magnetometer & Electromagnetic Surveys<br>Elliott & Harker Townships, Larder Lake Mining Div.,<br>District of Cochrane, Ontario December 28, 2001 |
| Weller, Miss Wendy K.                     | - Geophysical Survey Report on the Iris Property<br>Magnetometer & Electromagnetic Surveys, Phase 1<br>Harker and Elliott Townships, Larder Lake Min. Div.<br>District of Cochrane, Ont. January 7, 2002       |
| Weller, Miss Wendy K.                     | - Geophysical Survey Report on the Iris Property<br>Magnetometer & Electromagnetic Surveys - Phase 1<br>Harker & Elliott Townships, Larder Lake Mining Div.,<br>District of Cochrane, Ontario January 11, 2002 |

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#### CERTIFICATE

I, Wendy K. Weller, of Kirkland Lake, Ontario, do hereby certify:

- That I am a Geotech in Training and reside at:
   71 Second Street, Apartment #2, Kirkland Lake, Ontario.
   P2N IR6.
- 2) That I graduated from the Haileybury School of Mines as a certified Diamond Driller in 1982. I have had a staking licence for the past 12 years.
- 3) That I was employed as a Diamond Driller for Heath & Sherwood for 1 year.
- 4) That I have been practising as a Geotech Trainee for a period of tweTve (12) years and I am qualified to write this report.
- 5) That I supervised and participated in this survey.

1123/02 Mate

Mendy K. Well Geotech



## Work Report Summary

| Transaction No: | W0280.00117 | Status:         | APPROVED    |
|-----------------|-------------|-----------------|-------------|
| Recording Date: | 2002-JAN-24 | Work Done from: | 2001-DEC-09 |
| Approval Date:  | 2002-JAN-28 | to:             | 2002-JAN-23 |
| Client(s):      |             |                 |             |
| 18118           | PERREX RESO | JRCES INC.      |             |

181279 PERRON, JOHN EDWARD

| 200833 THE ALBERTA GOLD EXPLORATION CORPORATION |
|---|
|---|

200912 THE PERRON GOLD CORPORATION

#### Survey Type(s):

|    |              |         | LC                 |         | MAG                |         | VLF               |         |                    |             |
|----|--------------|---------|--------------------|---------|--------------------|---------|-------------------|---------|--------------------|-------------|
| W  | ork Report D | etails: |                    |         |                    |         |                   |         |                    |             |
| CI | aim#         | Perform | Perform<br>Approve | Applied | Applied<br>Approve | Assign  | Assign<br>Approve | Reserve | Reserve<br>Approve | Due Date    |
| G  | 8000259      | \$1,404 | \$1,404            | \$0     | \$0                | \$1,404 | 1,404             | \$0     | \$0                |             |
| G  | 8000261      | \$2,222 | \$2,222            | \$0     | \$0                | \$2,222 | 2,222             | \$0     | \$0                |             |
| G  | 8000262      | \$462   | \$462              | \$0     | \$0                | \$462   | 462               | \$0     | \$0                |             |
| L  | 669791       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669792       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669793       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669794       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669795       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669796       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669797       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669798       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 669799       | \$0     | \$0                | \$400   | \$400              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-24 |
| L  | 678800       | \$0     | \$0                | \$17    | \$17               | \$0     | 0                 | \$0     | \$0                | 2002-FEB-04 |
| L  | 802701       | \$113   | \$113              | \$0     | \$0                | \$113   | 113               | \$0     | \$0                | 2002-AUG-29 |
| L  | 1225798      | \$0     | \$0                | \$584   | \$584              | \$0     | 0                 | \$0     | \$0                | 2003-JAN-29 |
|    |              | \$4,201 | \$4,201            | \$4,201 | \$4,201            | \$4,201 | \$4,201           | \$0     | \$0                | -           |

Status of claim is based on information currently on record.



32D05NW2120 2.22806 HARKER

Ministry of Northern Development and Mines

Date: 2002-FEB-21

Ministère du Développement du Nord et des Mines



GEOSCIENCE ASSESSMENT OFFICE 933 RAMSEY LAKE ROAD, 6th FLOOR SUDBURY, ONTARIO P3E 6B5

JOHN EDWARD PERRON 1595 GRIFFITHS PLACE KELOWNA, BRITISH COLUMBIA P2N 1A9 CANADA Tel: (888) 415-9845 Fax:(877) 670-1555

Submission Number: 2.22806 Transaction Number(s): W0280.00117

Dear Sir or Madam

#### Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact BRUCE GATES by email at bruce.gates@ndm.gov.on.ca or by phone at (705) 670-5856.

Yours Sincerely,

ncodal.

Ron Gashinski Senior Manager, Mining Lands Section

Cc: Resident Geologist

Perrex Resources Inc. (Claim Holder)

John Edward Perron (Assessment Office)

The Perron Gold Corporation (Claim Holder)

Assessment File Library

John Edward Perron (Claim Holder)

The Alberta Gold Exploration Corporation (Claim Holder)

Wendy Kathleen Weller (Agent)







![](_page_22_Figure_0.jpeg)