

INDUCED POLARIZATION REPORT

ON THE

HYMAN/NAIRN BOUNDARY PROPERTY

DISTRICT OF SUDBURY

FOR

MUSTANG MINERALS CORP.

BY

Dan Patrie

Dan Patrie
May 20, 2003



41I05SE2018 2.26201 HYMAN

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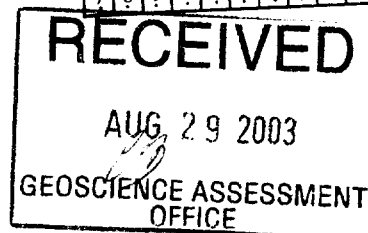
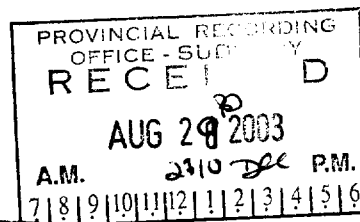


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INTRODUCTION

Mustang Minerals Corp. acquired a group of 6 unpatented mining claims 40 units in Hyman and Nairn Townships in the District of Sudbury, Ontario in the Sudbury, Ontario Mining Division.

Mustang Minerals Corp., requested Dan Patrie Exploration Ltd., to do a program consisting of an induced polarization survey and line cutting on part of their claims. The survey which began May 1st, 2003 to May 8th, 2003 with very good results.

SUMMARY AND RECOMMENDATION

The Hyman/Nairn boundary property has potential for a major deposit of base metals and PGE minerals and further exploration is warranted.

A program totaling 13 kilometres of an induced polarization survey was done on the property which was a pole dipole survey with 6 levels read with $n = 1$ to 6 with an 'a' spacing of 50 meters to cover the eastern the eastern extension of a magnetometer and an induced polarization survey done in the past by Dan Patrie Exploration Ltd. The survey proved successful in finding the extension of high chargeability anomaly.

Due to the lack of geological information an ongoing program of exploration over all of the existing claims should be performed.

CLAIM DESCRIPTION

The Hyman/Nairn boundary Property consists of 7 unpatented mining claim, 48 units located in Hyman and Nairn Townships, Sudbury Mining Division, claim number 3002789, 3002749, 3010331, 1229597, 1218042 and 1229698.

LOCATION AND ACCESS

Access to The Hyman/ Nairn boundary property is by driving highway 17 west past the town of Nairn Center, Ontario and another 5 miles west, and just past the Spanish river bridge turn north on the Sand Bay Road for approximately 6 kilometres to which the road runs through the property grid.

GEOLOGY

The rock groups consist of an older metavolcanic group, which was intruded by granitic rocks of the Birch Lake batholith some 2,000 million years ago. These groups are overlain unconformably by, or are in fault contact with metamorphosed quartzitic conglomeritic and pelitic rocks of probable Huronian age. These rock groups are intruded successively by gabbroic rocks, by rocks of the Nickel Irruptive and late olivine diabase dikes.

The gabbroic and older rocks were folded and metamorphosed during an orogeny that occurred some 1,600 million years ago. The structure consists of east-trending folds of various magnitudes. Faults are very abundant and apparently steep reverse faults. Copper commonly accompanied by nickel occurs as disseminations and pods in metamorphosed Nipissing Diabase Intrusions. Minerals sought are copper, nickel and PGE deposits.

EXPLORATION HISTORY

The showings numbered 3 and 4 on the maps included. Kordol Exploration Limited held and explored the area south of Lake Agnew in 1959. Exploration work consisted of geological mapping, a ground magnetometer survey, surface trenching and sampling and diamond drilling. The main showings lie in alteration zones in a large metagabbro body and consists of pockets of disseminated or massive pyrrhotite, pyrite and chalcopyrite. A chip sample taken by Kordol over a width of 17 feet, gave the following assay: copper 1.03%, nickel 0.45%, cobalt 0.12% palladium, platinum and gold running from 50 ppb to 340 ppb.

Dan Patrie Exploration did a total field magnetometer survey and induced polarization survey on part of the property covering part of the Keba Cu and Nickel and palladium showings along the Hyman-Nairn township line with very good results.

The Keba Cu and Ni showings along the Nairn-Hyman township line also was explored by Falconbridge Nickel Mines in 1957, which they did a very small grid over the showings doing a mag and vertical loop survey with poor results because of mostly being disseminated sulphide where the only method best for the survey would have been an induced polarization survey.

EXPLORATION POTENTIAL

Sulphide minerals mainly pyrrhotite, pentlandite, pyrite chalcopyrite are closely associated with gabbroic rocks in the area. The potential for finding Cu-Ni-PGE deposits in these showings are very encouraging and a more detailed exploration program should be conducted.

Also, with the new discoveries of PGE'S by Mustang Gold, and New Millenium Metals Corporation, located west of Sudbury and Pacific North West Capital, located east of Sudbury in the same type of rock setting shows the potential for more Cu, Ni, and PGE discoveries being made in sulphide pods in the Nipissing Gabbro Anorthosite rocks which is part of the Huronian-Nipissing magmatic belt, a 200 kilometre long arcuate zone of coeval early Proterozoic-aged dyke swarms, mafic intrusions and related volcanics extending from Elliot Lake to Sudbury.

In summary, it is considered that the potential of the property is association with potential for PGE and base metal deposits in the gabbroic rocks of Hyman and Nairn townships. With the previous work of trenching and sampling with traces of platinum palladium group elements in the 1950's and the recent exploration program with very good results the property merits more exploration work.

To evaluate the potential of the property it is recommended that a program of line cutting, mapping, sampling and geophysics be completed over all of the property not already covered especially to the east where the magnetometer and induced polarization anomalies are open.

RECOMMENDED EXPLORATION PROGRAM

The surveys should include as follows:

1. Completion of grid lines over entire property.
2. Total field magnetometer survey.
3. Induced polarization survey.
4. HLEM survey.
5. Diamond drilling anomalies found to establish sulphide content and geology.

Following completion of this work and contingent upon the results then additional work should be considered to further evaluate the economic potential for a PGE, Cu and Ni discovery.

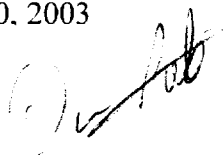
This report summarizes the results obtained from the work carried out during the current program and the interpretation is speculative.

Respectfully submitted,

Daniel F. Patrie

Geology and Geophysics Technologist

May 20, 2003



INSTRUMENTATION AND WORK DONE

INDUCED POLARIZATION SURVEY

A total of 13 kilometers of an induced polarization survey was done with an “a” spacing of 50 meters and 6 levels 1 to 6 read. The survey was a time domain pole dipole survey and was read with a Walcer MG-14 motor generator and a Hunttec 12 kilowatt Model transmitter and a Scintrex IPR-12 receiver. The motor generator and transmitter were stationary on the end of the line being read and current transmitted through a wire with an electrode into the ground for a good contact and then transmitting current to that electrode from the transmitter by the transmitter man which is contact by radio to the receiver man. Ahead of the live current electrode is a crew of men with electrodes at every 50 meter station to be read and connected to the electrodes by length of wire from the receiver where the receiver operator picks up the readings with the receiver. The data is then downloaded from the receiver at the end of the day to a computer where the resistivity and chargeability is calculated and plotted using Geosoft software for the earth sciences in pseudosection maps.

INTERPRETATION

The induced polarization survey picked up a strong chargeability zone running in an east west direction on all lines read from line 10+00 E to 16+00 E which is open at depth and to the east and a strong chargeability zone at the ends of lines 8+50 E, 9+60 E, 10+50 E and 15+00 E and also open to the south and at depth. The base line 0 was also read and it picked up a wide strong chargeability zone from 10+00E to 14+00 E and open at depth.

The high chargeability values run well above background with anomalous signatures between 20-40 mV/V and also corresponds with the magnetic anomaly and a resistivity high suggests disseminated to massive sulphide which should be investigated in more detail for its potential to host PGE and base metal mineralization. The induced polarization survey proved successful in finding areas of high chargeability which merit more exploration work such as drilling these targets. For a better interpretation of the geophysics see maps in back of report.

CONCLUSIONS

With the presence of a favorable geological environment for the localization of PGE and base metal mineralization of economic importance and with the very good results obtained to further evaluate the property's potential the writer recommends an on going work program over the remaining claims and areas not already covered on the property, consisting of line cutting at 50 meter intervals, magnetometer, VLF and induced polarization surveys to locate areas of disseminated and massive sulphide.

PERSONNEL

Dan Patrie
Massey, Ontario

Bryan Patrie
Massey, Ontario

Brent Patrie
Elliot Lake, Ontario

Bronson Ede
Walford, Ontario

Jody Steinke
Spanish, Ontario

Robert Phillips
Walford, Ontario

Dayland Patrie
Massey, Ontario

Steve Danbois
Elliot Lake, Ontario

Claude Grimmard
Spanish, Ontario

CERTIFICATE OF QUALIFICATION

I, Daniel Patrie do hereby certify:

1. That I am a Geology and Geophysics Technologist and I reside at Hwy. 17 West, P.O. Box 45, Massey, Ont., Canada, P0P 1P0,
2. I graduated from Cambrian College Of Applied Arts and Technology, Sudbury, Ontario, in 1987 with a diploma in Geological Technology with a one year certificate in Geophysics,
3. And I have practiced my profession continuously since graduation, as well as being an active prospector since 1972.
4. That my report on the Hyman/Nairn Boundary Property, Sudbury Mining Division, Ontario, is based on my personal knowledge of the geology of the area, and on a review of published and unpublished information on the property and surrounding area.

Daniel F. Patrie

Geology and Geophysics Technologist (Dipl. T)

May 20, 2003



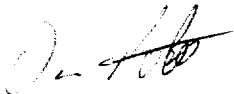
LETTER OF CONSENT

I, Daniel F. Patrie, of the Town of Massey, Ontario, do hereby consent to Mustang Minerals Corp., using in whole or in part my Geophysics report on the Hyman/Nairn Boundary Property, situated the District of Sudbury, Sudbury Mining Division in a prospectus of statement of material facts or for filing with government regulatory bodies as deemed necessary.

Dated at Massey, Ontario, this 20th day of May, 2003, in the District of Sudbury.

Daniel F. Patrie

Geology and Geophysics Technologist



Ministry of
Northern Development
and Mines

Ministère du
Développement du Nord
et des Mines



Date: 2003-SEP-08

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

MUSTANG MINERALS CORP.
1351 E. KELLY LAKE RD. UNIT 8
SUDBURY, ONTARIO
P3E 5P5 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.26201
Transaction Number(s): W0370.01366

Dear Sir or Madam

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact STEVEN BENETEAU by email at steve.beneteau@ndm.gov.on.ca or by phone at (705) 670-5855.

Yours Sincerely,

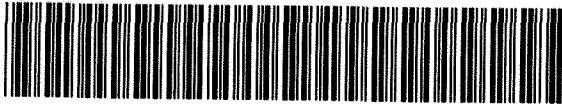
A handwritten signature in black ink, appearing to read "Roy Denomme".

Roy Denomme
Acting Senior Manager, Mining Lands Section

Cc: Resident Geologist
Ken J. Lapierre
(Agent)

Assessment File Library
Mustang Minerals Corp.
(Claim Holder)

Mustang Minerals Corp.
(Assessment Office)



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ONTARIO CANADA

MINISTRY OF NORTHERN DEVELOPMENT AND MINES
PROVINCIAL MINING RECORDERS' OFFICE

Mining Land Tenure Map

Date / Time of Issue: Fri Sep 05 14:40:42 EDT 2003

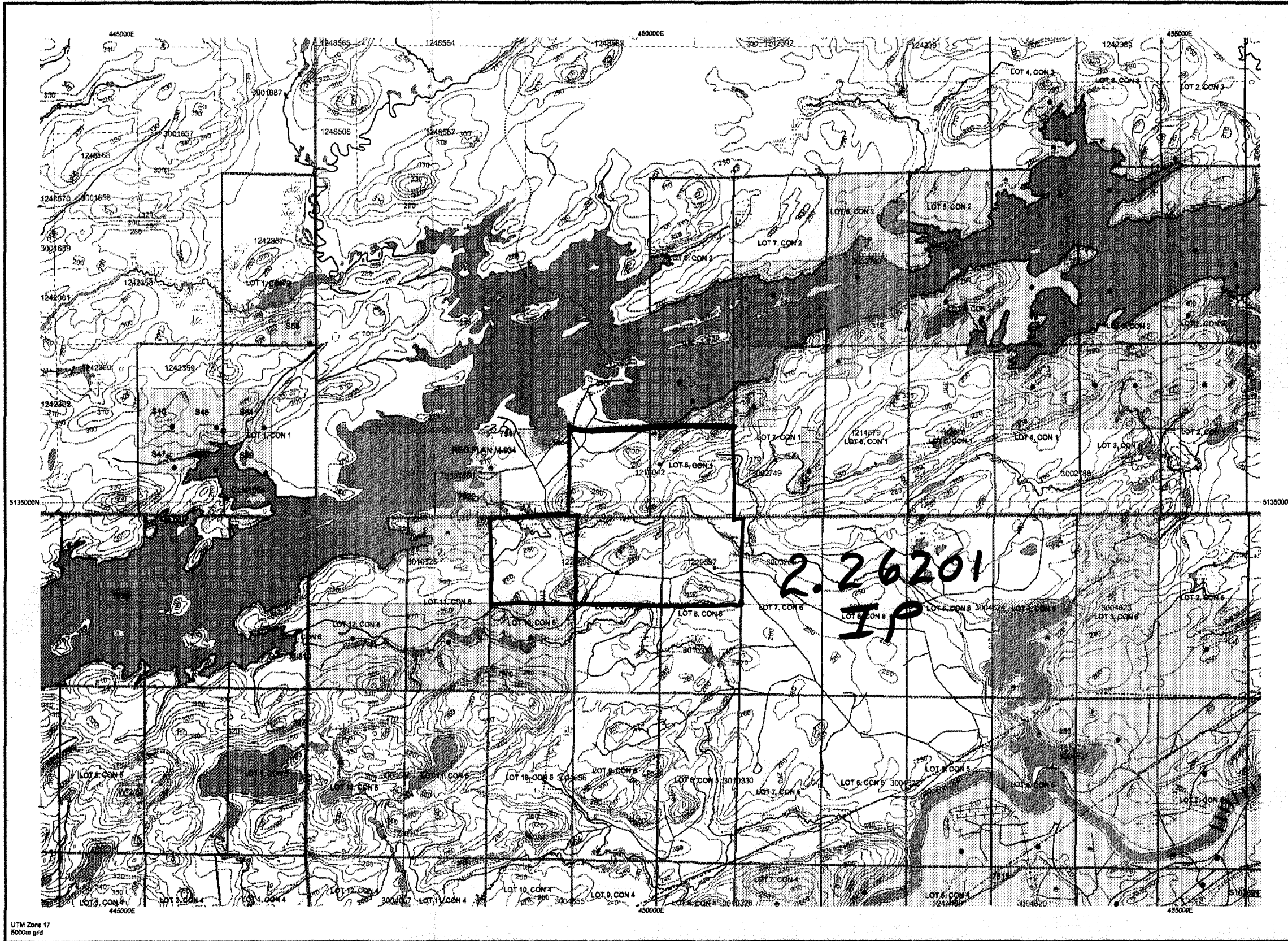
TOWNSHIP / AREA
HYMAN

PLAN
G-2966

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
Land Titles/Registry Division
Ministry of Natural Resources District

Sudbury
SUDBURY
SUDBURY

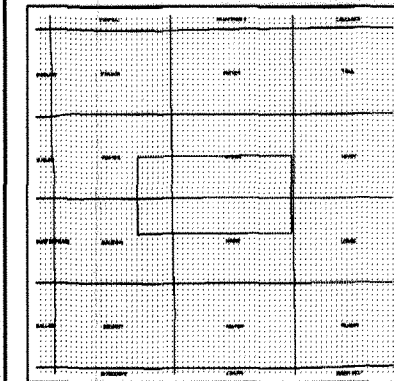


TOPOGRAPHIC

- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- CH, Pt & Pie
- Contour
- Mine Shafts
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure

- Freehold Patent
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Leasehold Patent
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Licence of Occupation
 - Uses Not Specified
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
 - Land Use Permit
 - Order In Council (Not open for staking)
 - Water Power Lease Agreement
 - Mining Claim
 - Filed Only Mining Claims
- LAND TENURE WITHDRAWALS
 - Areas Withdrawn from Disposition
 - Mining Acts Withdrawal Types
 - Surface And Mining Rights Withdrawn
 - Surface Rights Only Withdrawn
 - Mining Rights Only Withdrawn
 - Order In Council Withdrawal Types
 - Surface And Mining Rights Withdrawn
 - Surface Rights Only Withdrawn
 - Mining Rights Only Withdrawn
- IMPORTANT NOTICES



LAND TENURE WITHDRAWAL DESCRIPTIONS

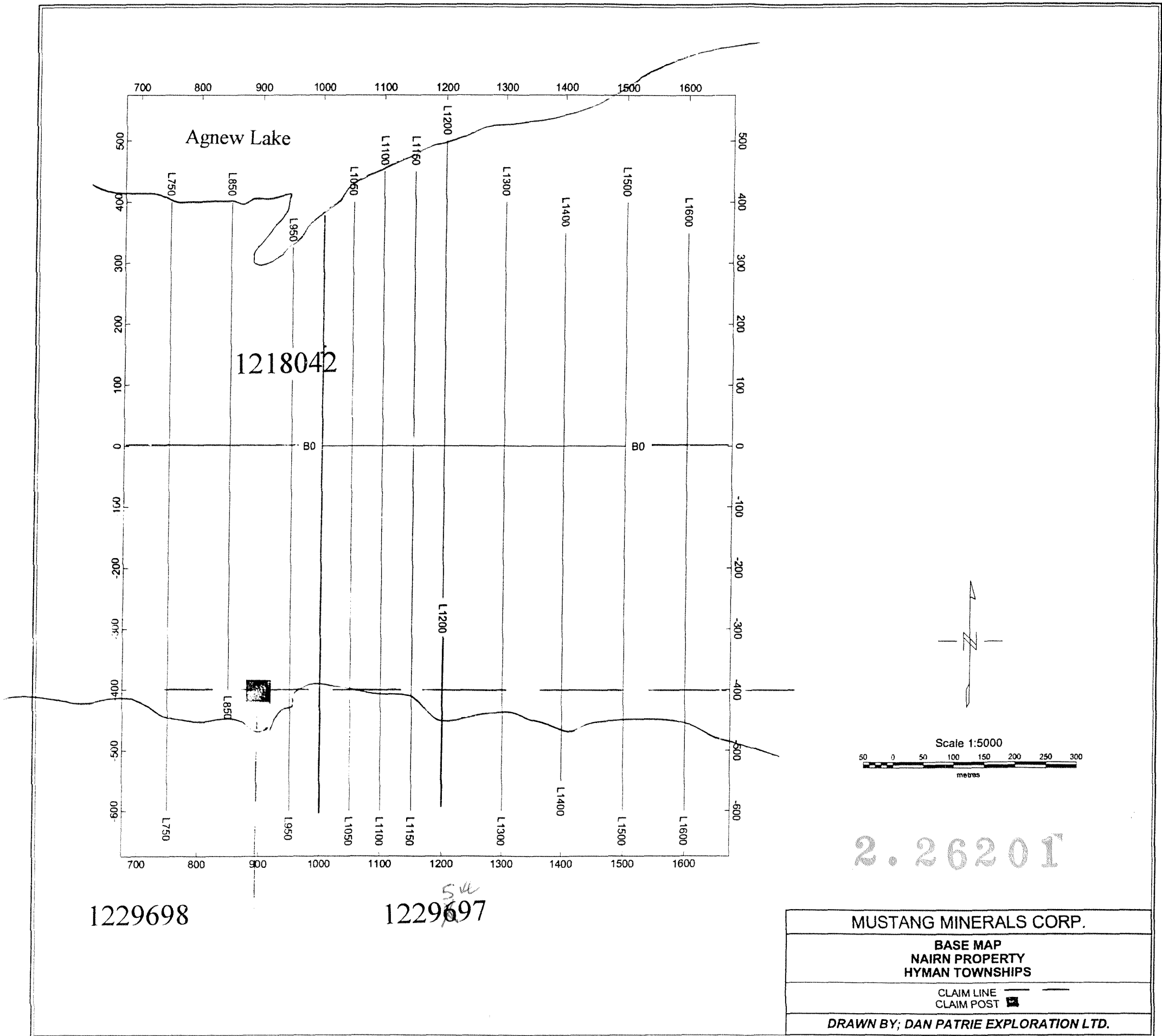
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7517	Wsm	Jan 1, 2001	PENDING S.R.O. APPLICATION UNDER PUBLIC LANDS ACT.
7530	Wm	Jan 1, 2001	O.C. 9/1/85 M.R.O. 8290
7556	Wsm	Jan 1, 2001	W.P.L.A. NO 110, FILE 9214 SURFACE RIGHTS WITHDRAWN
7616	Wsm	Jan 1, 2001	APPLICATION UNDER SEC.30(B) DEC 23/93 SEE LAND ROLL FILE
PDS	Wsm	Jan 4, 2002	Proposed Dump Site
W-2/83	Ws	Mar 31, 1983	SEC.36/80 W-2/83 31/3/83 S.R.O. 77084
W.1/84	Ws	May 10, 1984	SEC.36/80 W.1/84 10/5/84 S.R.O. 188539
W.26/86	Ws	Dec 12, 1986	SEC.36/80 W.26/86 NER 12/12/86 S.R.O.
ProvPark	Wsm	Oct 20, 2001	Spanish River Provincial Park
W-LL-P192/01	Wsm	Jul 20, 2001	SEC 35 W-LL-P192/01 ONT JULY 20/01 M+S
W-LL-P192/99	Wsm	May 17, 1999	SEC 35 W-LL-P192/99 ONT MAY 17/99 M+S (200 m FROM WATERS EDGE)
W.4/82	Ws	Jul 14, 1982	SEC.36/80 W.4/82 14/07/82 S.R.O. 137635

Those wishing to stake mining claims should consult with the Provincial Mining Recorders' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

General Information and Limitations
Contact Information:
Provincial Mining Recorders' Office
Wilfred Green Miller Centre 933 Ramsey Lake Road
Sudbury ON P3E 6B5
Home Page: www.mndm.gov.on.ca/MNDM/MINES/LANDS/misnmpge.htm

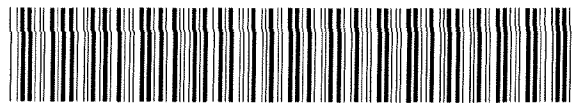
Toll Free
Tel: 1 (888) 415-8845 ext 67
Fax: 1 (877) 870-1444
Map Datum: NAD 83
Projection: UTM (6 degrees)
Topographic Data Source: Land Information Ontario
Mining Land Tenure Source: Provincial Mining Recorders' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interest from the Crown. Also certain land tenure and land use that restrict or prohibit free entry to stake mining claims may not be illustrated.



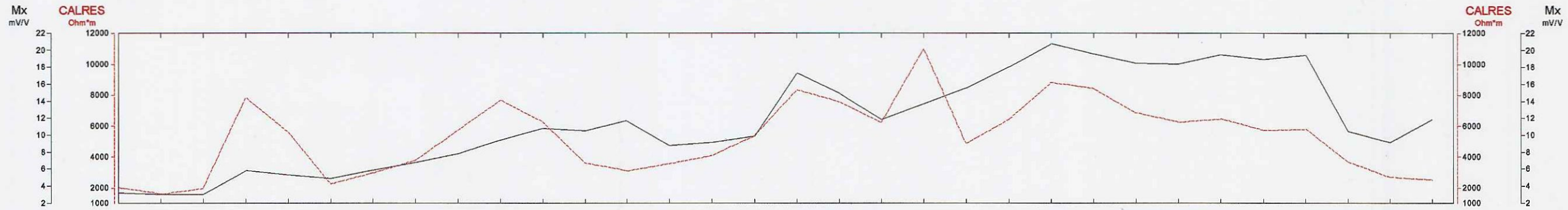
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MUSTANG MINERALS CORP.
BASE MAP NAIRN PROPERTY HYMAN TOWNSHIPS
CLAIM LINE ——— CLAIM POST [Symbol]
DRAWN BY; DAN PATRIE EXPLORATION LTD.



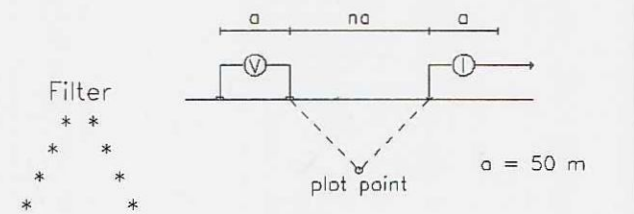


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Pseudo Section Plot 0+00 N

Dipole-Pole Array



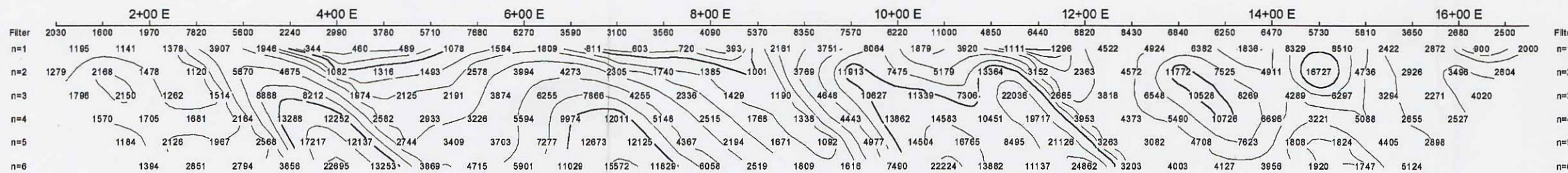
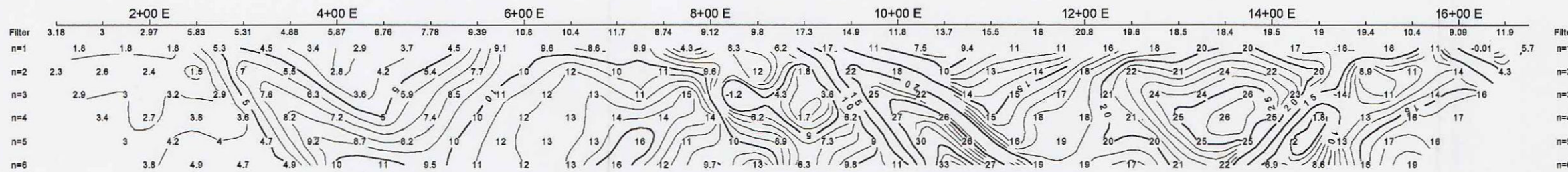
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

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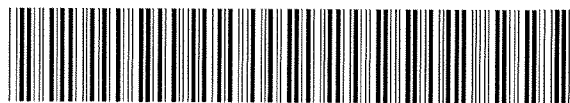
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MUSTANG MINERALS INC.
INDUCED POLARIZATION SURVEY
HYMAN PROPERTY
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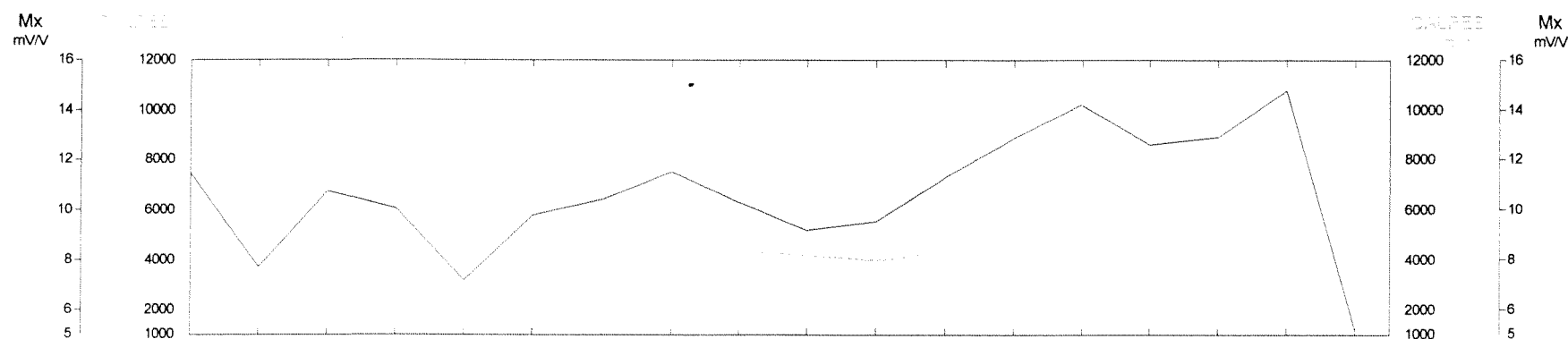
Date: 16/05/2003
 Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



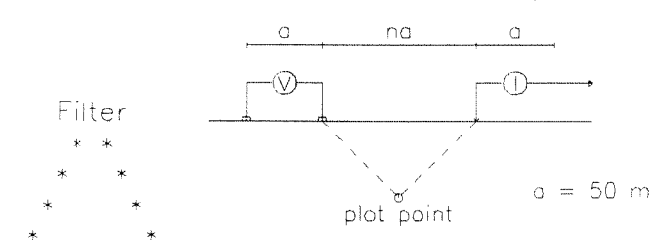
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Pseudo Section Plot 7+50 E

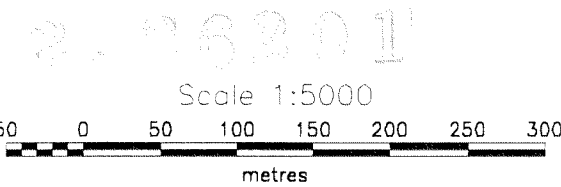
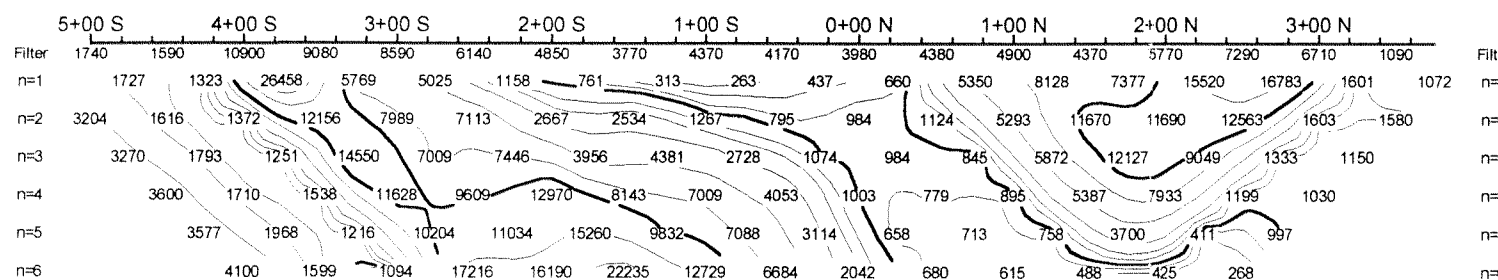
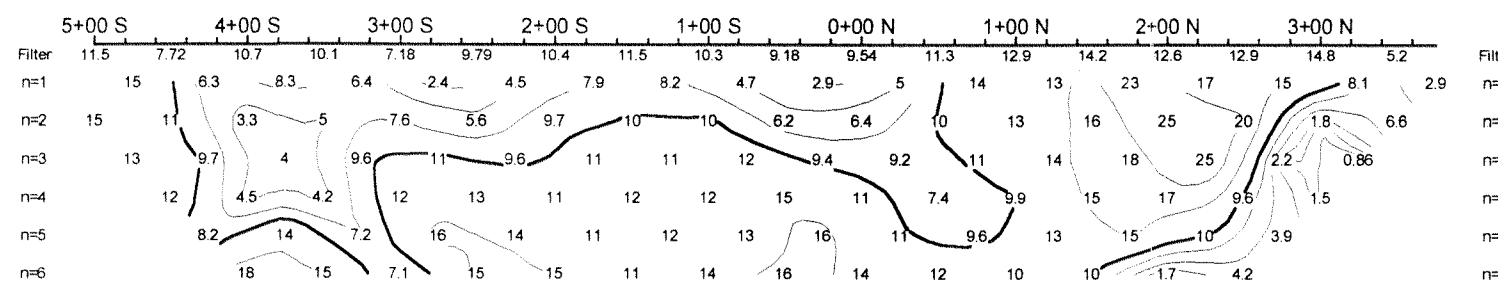
Dipole-Pole Array



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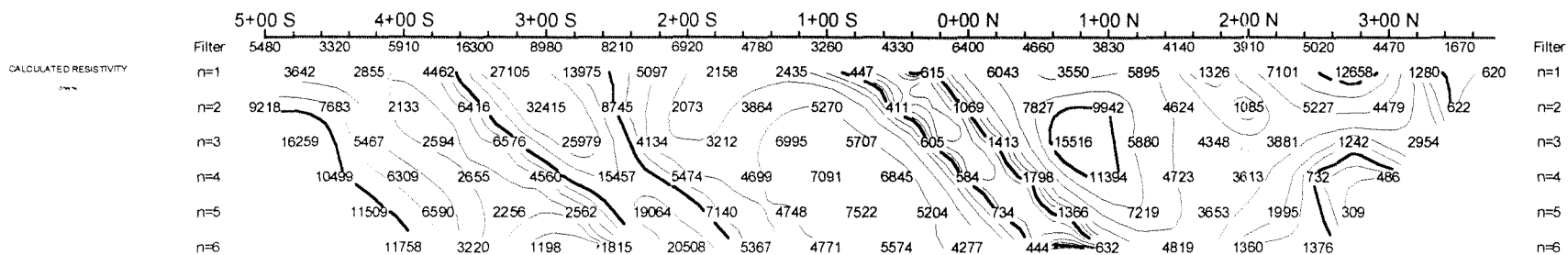
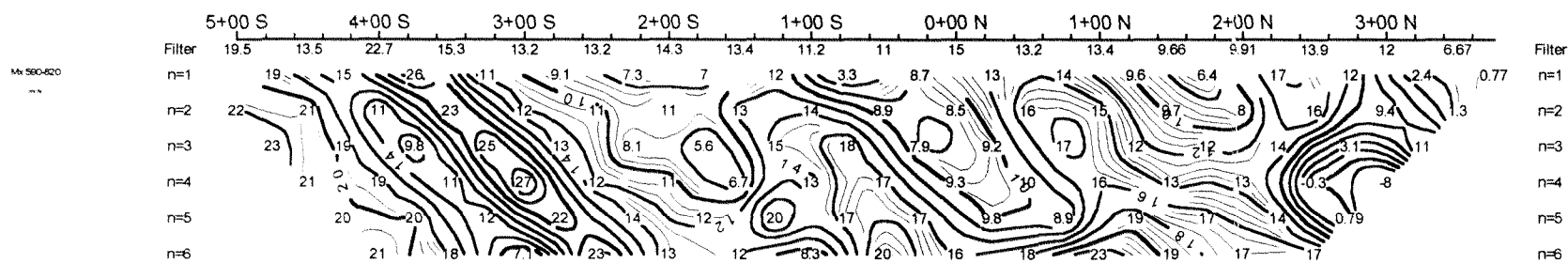
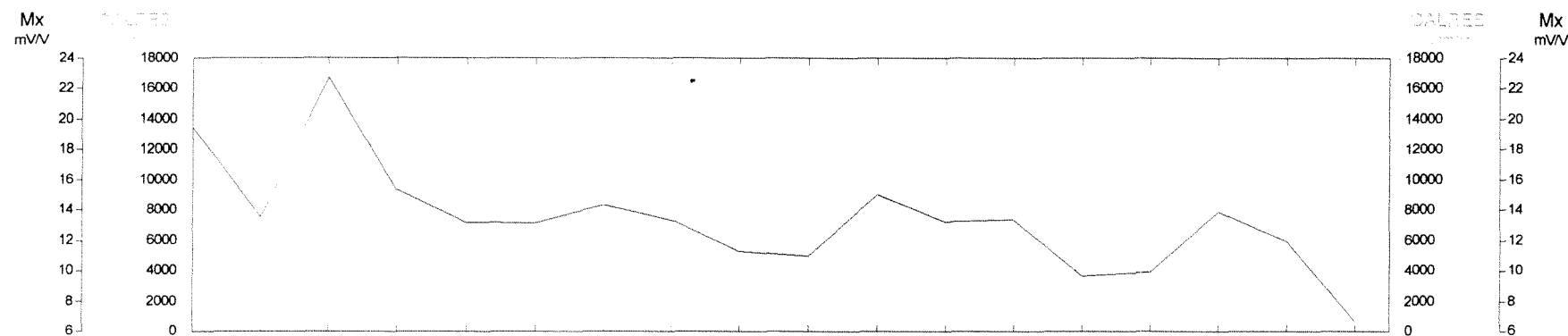


MUSTANG MINERALS INC.

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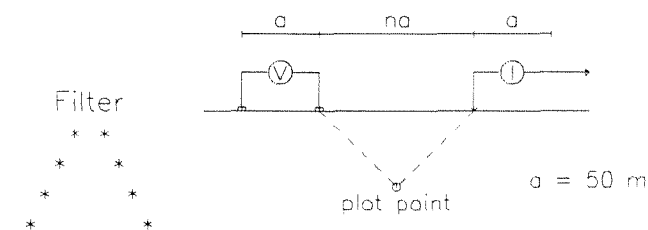
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Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



Pseudo Section Plot 8+50 E

Dipole-Pole Array



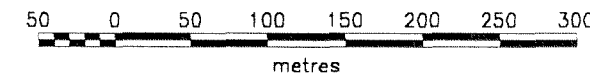
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Scale 1:5000



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INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

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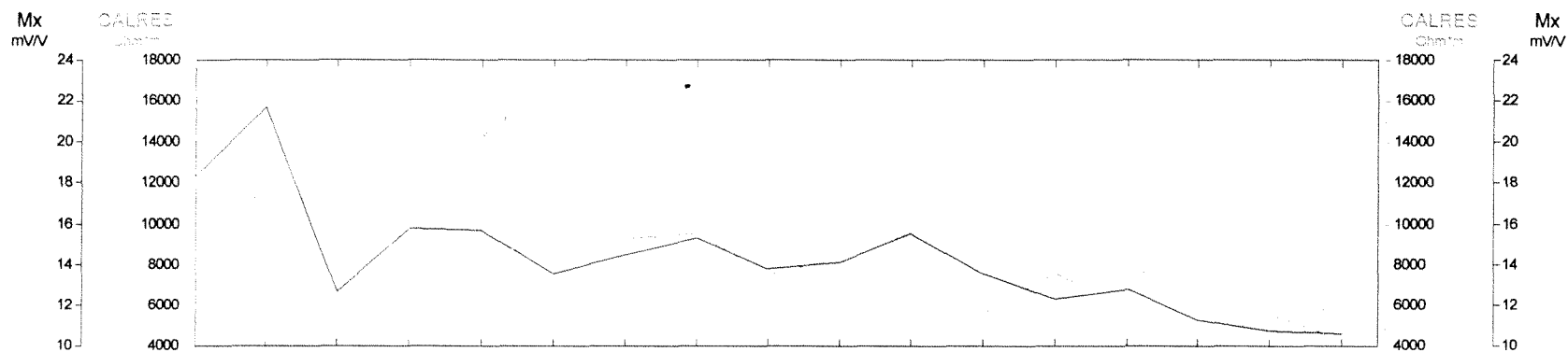
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DAN PATRIE EXPLORATION LTD.



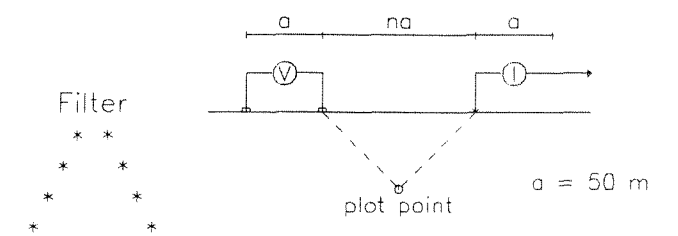
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Pseudo Section Plot 9+50 E

Dipole-Pole Array



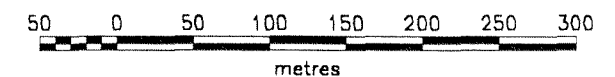
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Scale 1:5000



Filter	5+00 S	4+00 S	3+00 S	2+00 S	1+00 S	0+00 N	1+00 N	2+00 N	3+00 N	Filter									
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n=2	19	22	8.7	11	13	7.5	9.9	12	13	11	14	11	11	8.6	14	10	12	2	n=2
n=3	16	19	23	5.9	12	15	9.7	12	16	14	12	11	11	11	8.6	14	10	3	n=3
n=4	18	18	22	7.3	14	17	12	15	17	15	13	17	12	9.8	14	14	15	9	n=4
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Filter	5+00 S	4+00 S	3+00 S	2+00 S	1+00 S	0+00 N	1+00 N	2+00 N	3+00 N	Filter									
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n=2	2337	8875	2097	16295	8192	3488	2542	5278	4299	1841	7352	3015	1812	2112	3086	1046	1776		n=2
n=3	1735	5940	6041	3319	25893	10753	5250	8493	14094	5322	3609	28588	4493	3620	10958	3614			n=3
n=4	3219	4353	10484	4504	23093	10871	7081	12235	11280	5591	5680	8469	5585	5371	9128	3253			n=4
n=5	2268	5169	12992	4322	21935	12981	8461	9872	10361	7047	2714	9278	7479	3875	8568				n=5
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MUSTANG MINERALS INC.

INDUCED POLARIZATION SURVEY
HYMAN PROPERTY
a=50

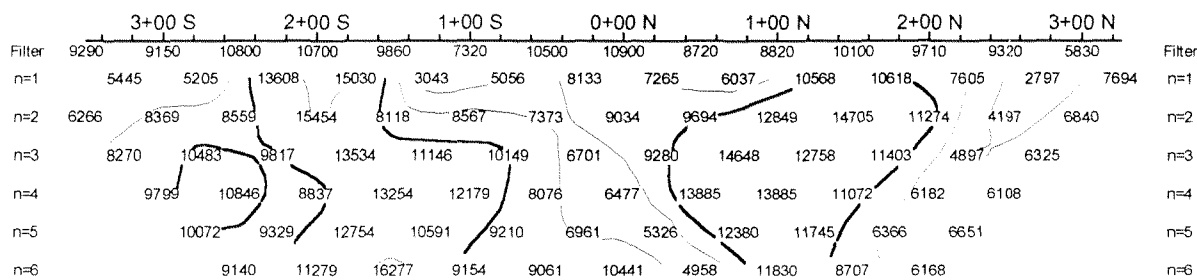
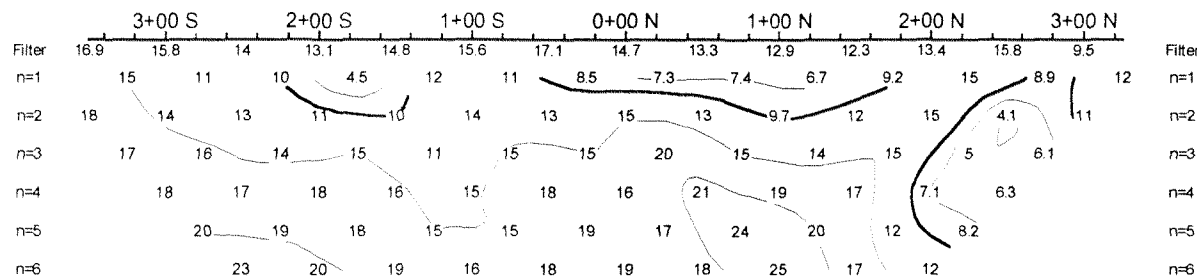
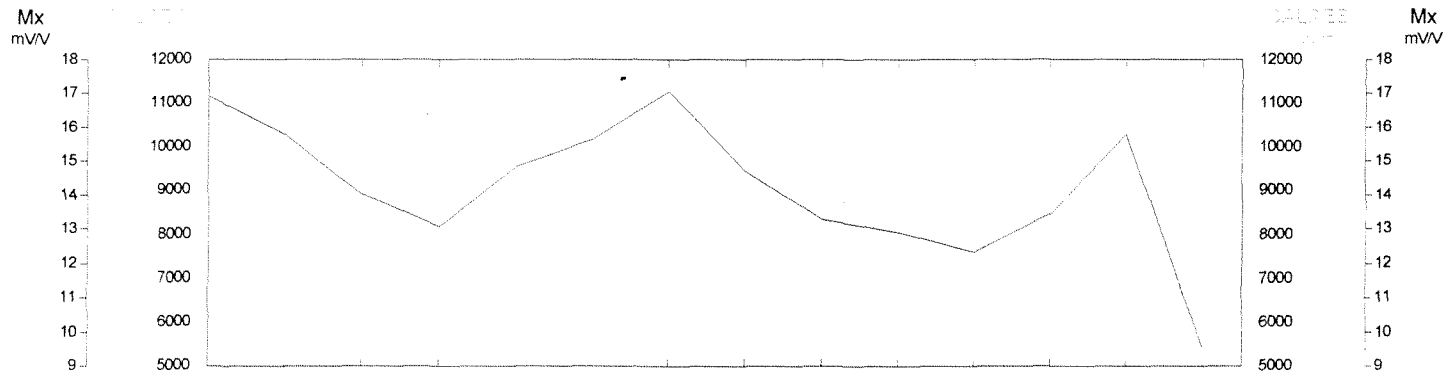
Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



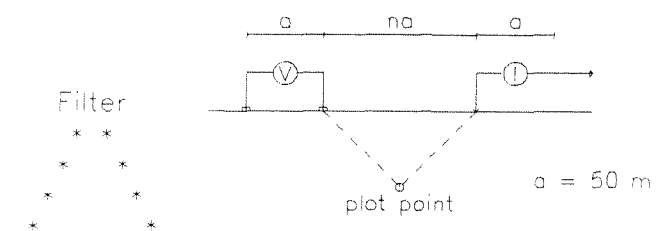
41I05SE2018 2.26201 HYMAN

260



Pseudo Section Plot 10+00 E

Dipole-Pole Array



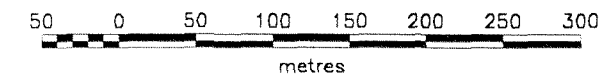
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



MUSTANG MINERALS INC.

**INDUCED POLARIZATION SURVEY
HYMAN PROPERTY
a=50**

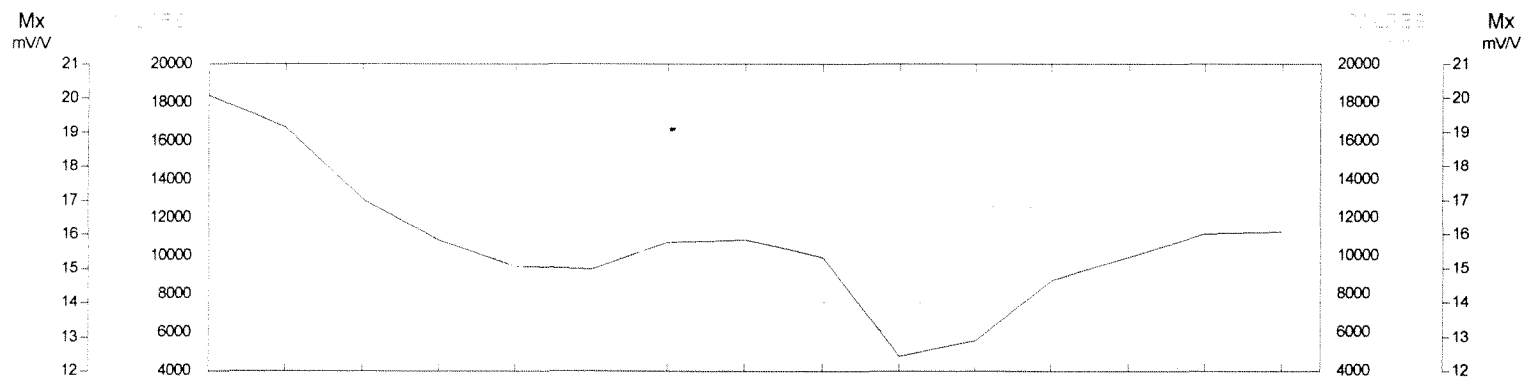
Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



41I05SE2018 2.26201 HYMAN

270

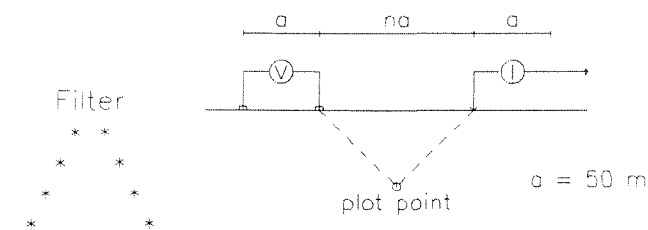


	4+00 S	3+00 S	2+00 S	1+00 S	0+00 N	1+00 N	2+00 N	3+00 N							
Filter	20.1	19.2	17.1	15.8	15.1	15	15.8	15.3	12.4	12.9	14.6	15.3	16	16.1	Filter
n=1	20	16	11	9.2	8	7.3	7.3	8.6	7.8	3.4	7.4	8.3	11	15	17
n=2	22	20	15	13	10	9.5	11	13	11	11	6.7	11	13	16	20
n=3	22	18	17	14	13	13	16	15	15	16	9.7	13	17	19	
n=4		21	20	18	17	17	17	18	18	19	18	12	18	17	
n=5			22	20	20	20	20	18	19	22	21	22	15	8.4	
n=6				17	22	24	20	23	18	21	23	23	15	9.7	

	4+00 S	3+00 S	2+00 S	1+00 S	0+00 N	1+00 N	2+00 N	3+00 N								
Filter	5590	9290	8560	11100	9430	9440	10600	12600	7650	5640	12600	12600	15300	16800	18900	Filter
n=1	2652	11291	8118	15329	12586	9975	11110	4908	5118	2026	10625	11333	14380	16773	50195	n=1
n=2	3699	6296	11054	9046	17080	1049	7099	5253	9537	6108	2735	17747	16066	18043	27026	n=2
n=3	6140	6204	11603	10608	15794	8914	4897	8853	16270	8731	3847	20953	16605	24893		n=3
n=4		6047	6397	13251	10554	12729	6425	6843	11308	18380	10043	3997	17099	19612		n=4
n=5			6092	7124	12213	9296	9260	8283	8590	12883	23697	15142	3423	19146		n=5
n=6				6656	4889	8524	5666	9759	8612	8622	14127	20352	10300	3234		n=6

Pseudo Section Plot 10+50 E

Dipole-Pole Array



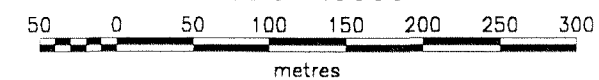
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



MUSTANG MINERALS INC.

INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

a=50

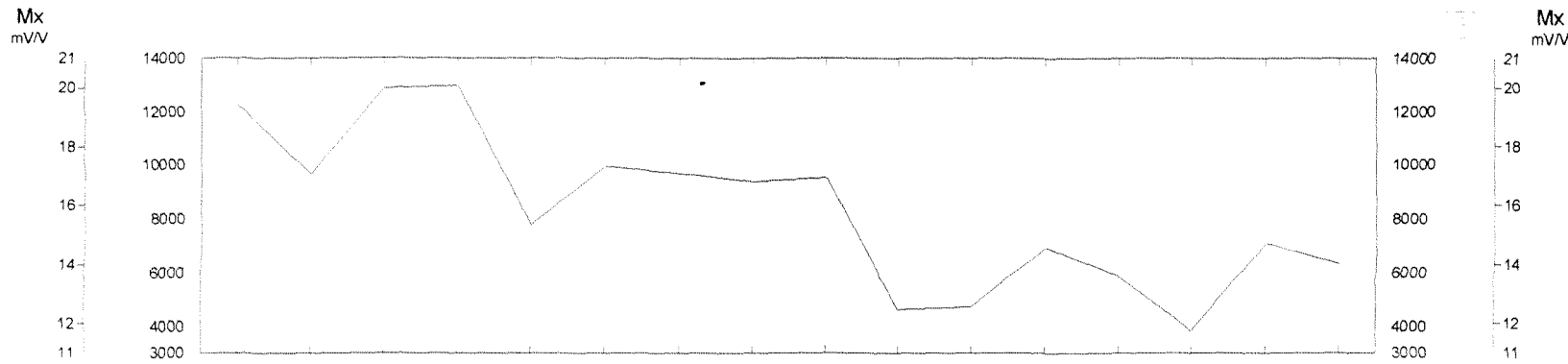
Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



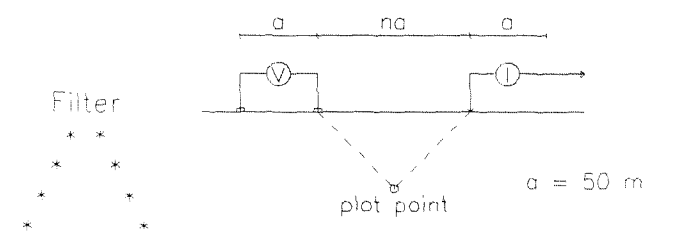
41I05SE2018 2.26201 HYMAN

280



Pseudo Section Plot 11+00 E

Dipole-Pole Array



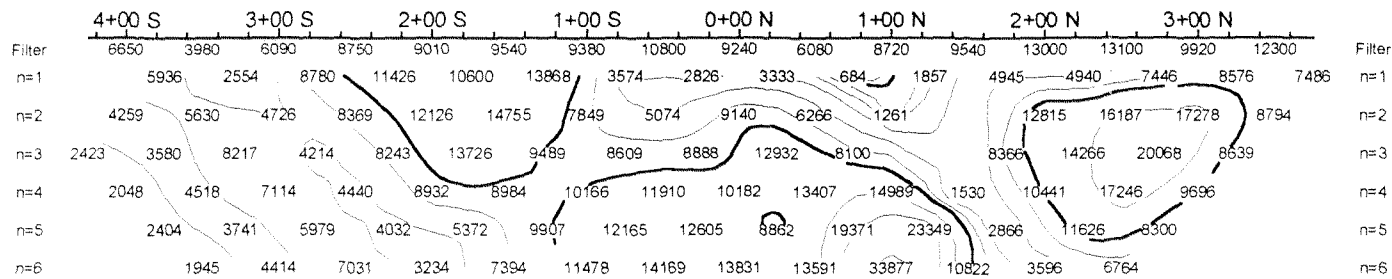
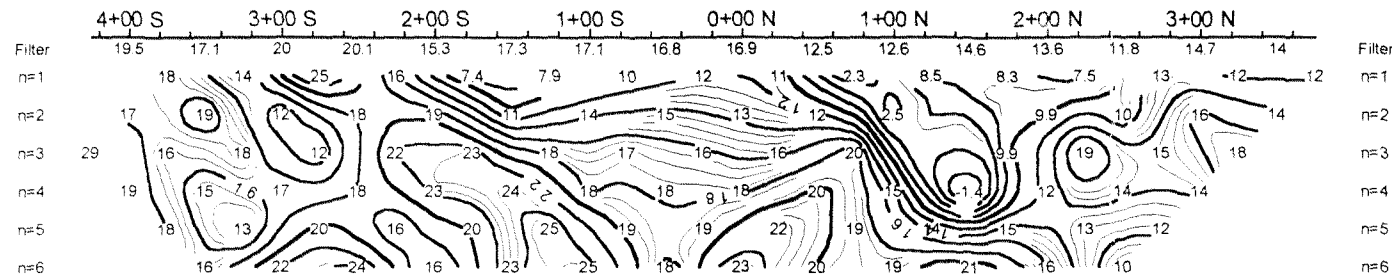
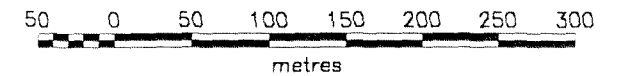
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



MUSTANG MINERALS INC.

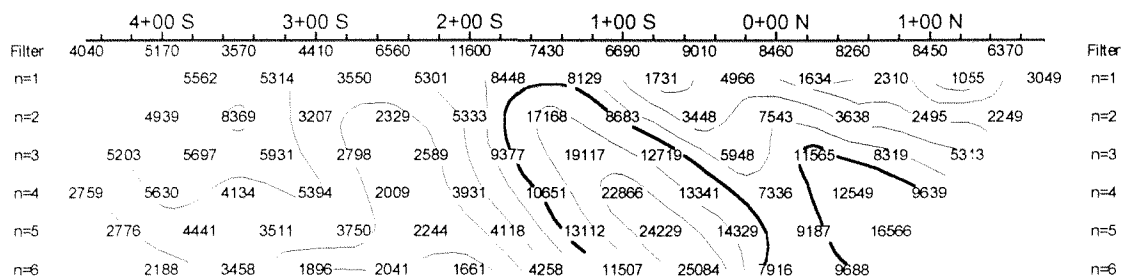
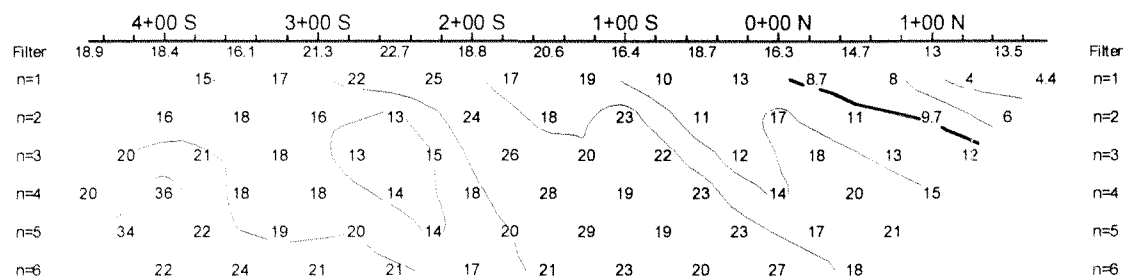
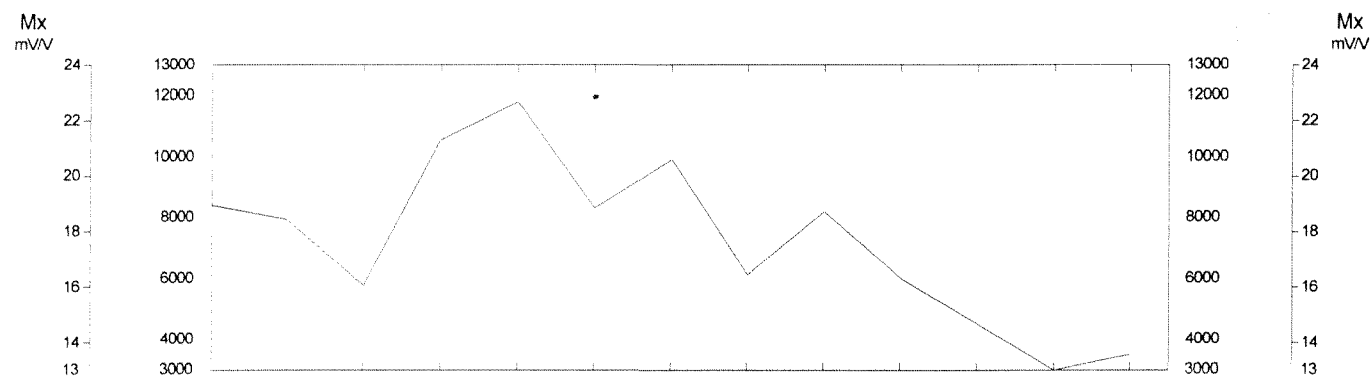
INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

a=50

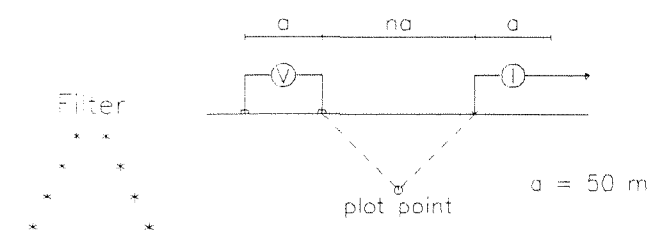
Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



Pseudo Section Plot 11+50 E

Dipole-Pole Array



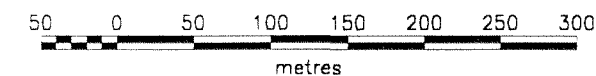
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



MUSTANG MINERALS INC.

INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

a=50

Date: 09/05/2003
interpretation: B. PATRIE

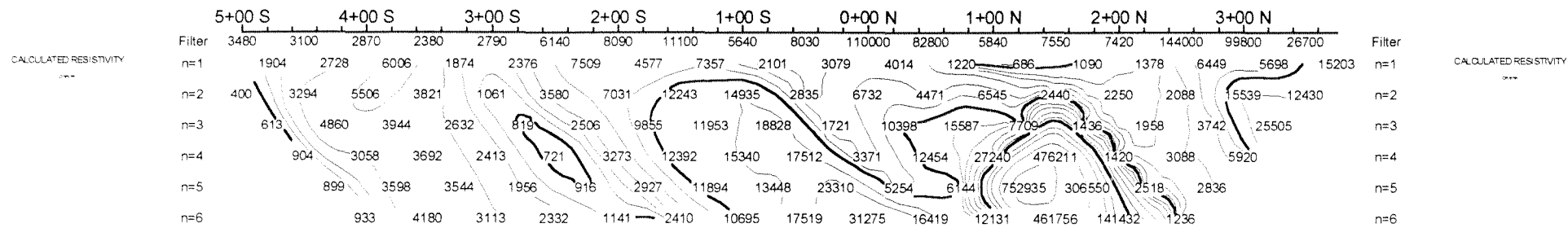
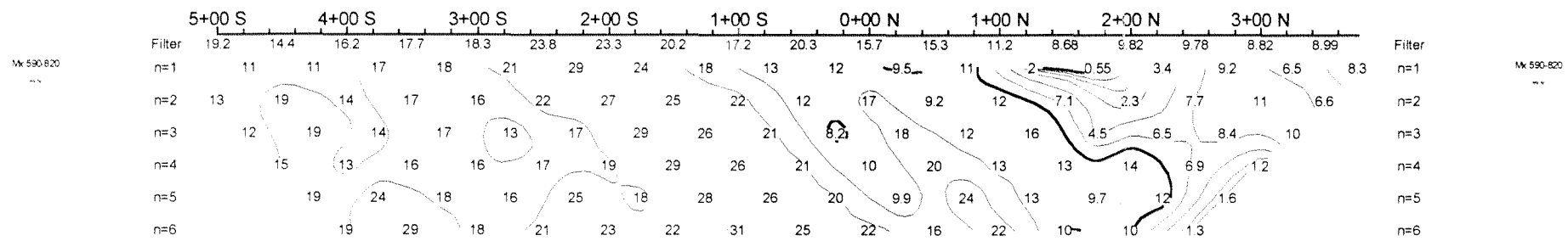
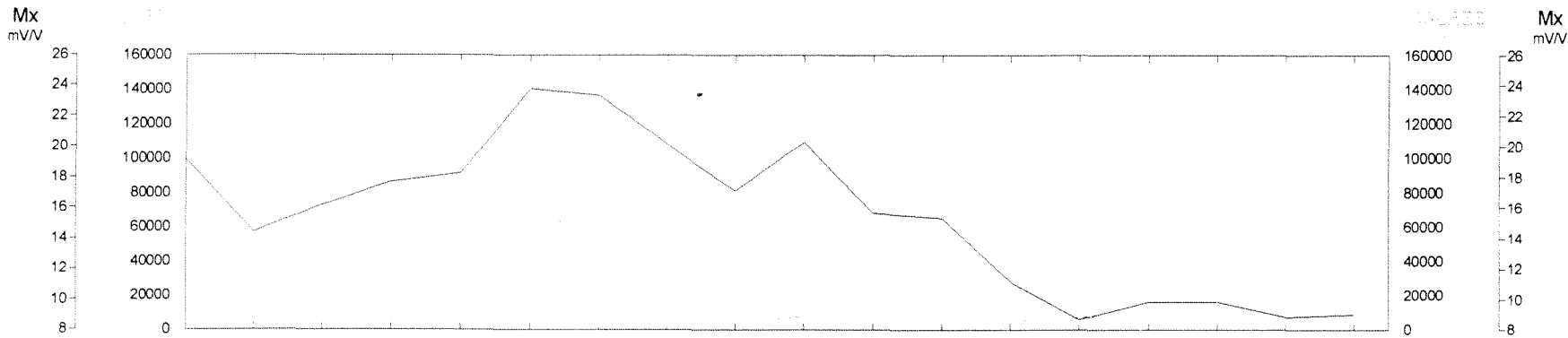
DAN PATRIE EXPLORATION LTD.



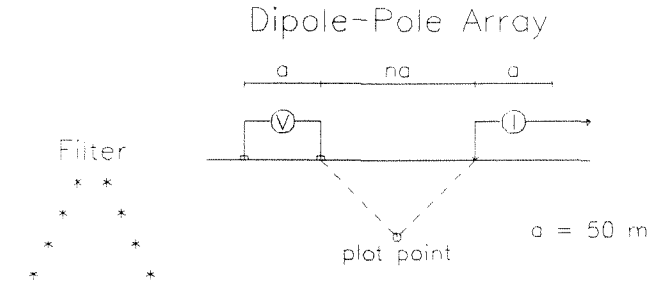
41I05SE2018 2.26201

HYMAN

300



Pseudo Section Plot 12+00 E



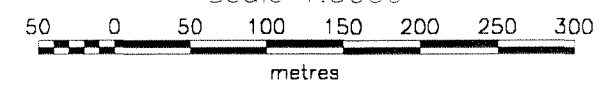
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000

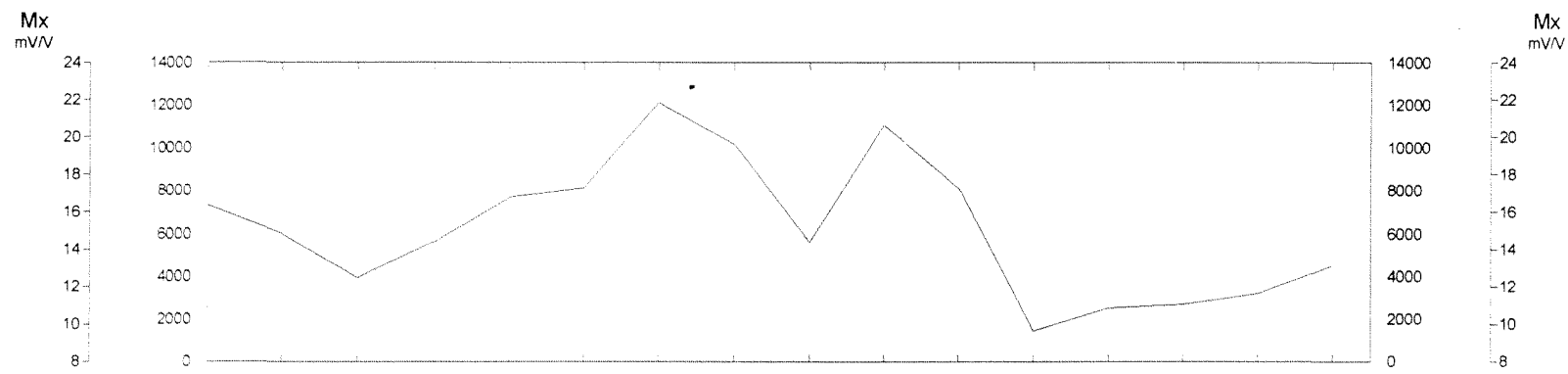


MUSTANG MINERALS INC.

INDUCED POLARIZATION SURVEY
HYMAN PROPERTY
a=50

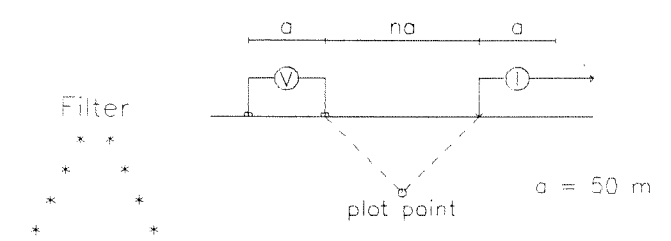
Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



Pseudo Section Plot 13+00 E

Dipole-Pole Array



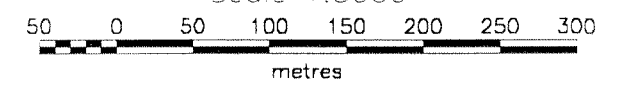
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



Filter	15.4	14.9	12.5	14.4	16.8	17.3	21.9	19.6	14.4	20.6	17.3	9.64	10.9	11.1	11.6	13.1	Filter
n=1			5.1	8.7	12	12	24	18	15	12	17	-0.31	4.6	7.4	13	9.2	n=1
n=2			9.1	7	12	17	21	28	18	2.5	13	17	0.59	5.8	9.5	15	n=2
n=3			12	11	11	15	24	23	37	15	3.8	14	21	12	9.5	14	n=3
n=4			12	15	16	13	21	26	26	25	16	2.4	17	23	3.6	12	n=4
n=5			15	14	17	18	20	22	28	20	26	17	4.8	19	24	5.3	n=5
n=6			16	18	18	21	20	19	25	22	21	27	20	8.9	23	7.6	n=6

Filter	2600	1510	848	1630	8480	7560	7660	5950	5820	11800	6040	4640	7660	9490	7160	8860	Filter	
n=1				728	1325	16357	9014	5199	6761	2181	3831	3231	-1407	2077	7022	7401	7665	n=1
n=2				1596	817	1579	13968	8582	12972	6823	656	10106	7405	1558	2104	13703	10091	n=2
n=3				3035	1833	1162	1492	14314	16965	11394	3856	1589	22464	8769	1481	6230	20261	n=3
n=4				2597	3125	1744	841	1095	20630	12366	8337	5937	1959	21900	7240	2097	9468	n=4
n=5				2409	2327	2607	1425	753	1448	14339	8646	11266	9102	2023	20027	9253	2432	n=5
n=6				1442	2324	1825	1622	957	786	802	10435	9882	14396	8067	1882	15682	822	n=6

MUSTANG MINERALS INC.
INDUCED POLARIZATION SURVEY
HYMAN PROPERTY
a=50

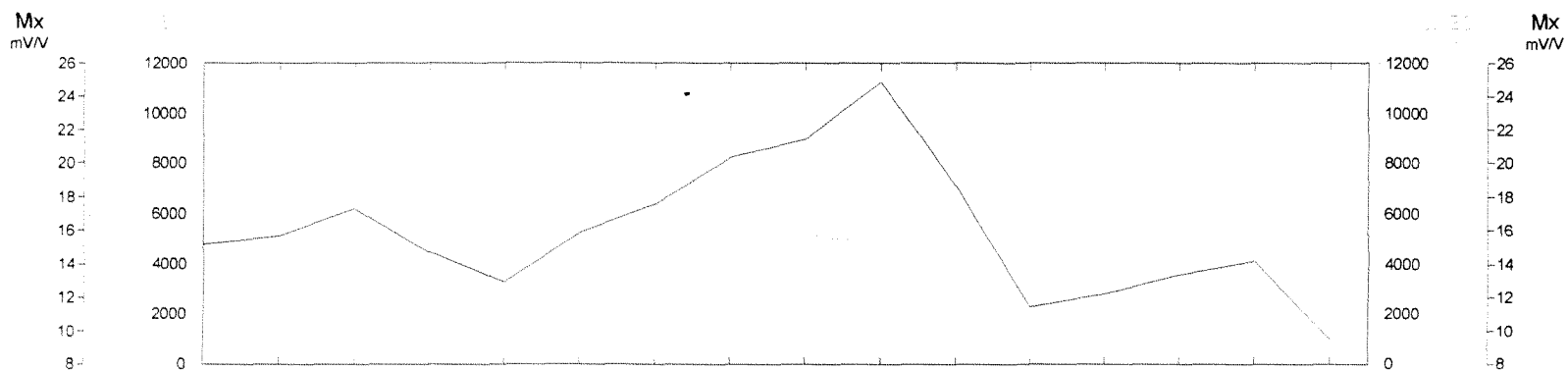
Date: 09/05/2003
 Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.



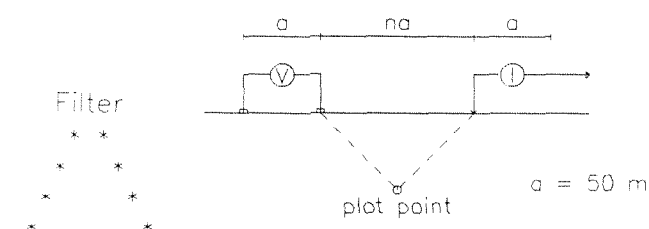
41105SE2018 2.26201 HYMAN

320



Pseudo Section Plot 14+00 E

Dipole-Pole Array



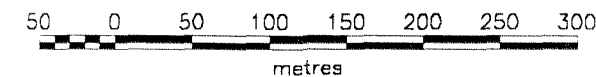
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



Filter	15.2	15.7	17.3	14.7	13	15.9	17.6	20.4	21.5	24.9	18.7	11.4	12.2	13.3	14.2	9.53
n=1	11	12	12	5.1	3.8	9.2	15	18	50	18	14	2.7	4.1	14	9.9	3.7
n=2	12	14	14	13	8	8.8	14	19	39	17	18	15	1.9	6	12	10
n=3	14	15	16	14	14	11	18	26	21	18	19	16	4.2	7.8	13	
n=4		17	16	21	20	15	15	27	19	22	18	19	21	4.3	7.6	
n=5		17	17	23	31	19	18	19	19	22	19	28	21	4.5		
n=6			22	19	16	26	29	19	18	20	21	20	8.1	23		

Filter	1140	893	815	950	1100	2840	4420	5670	5210	4820	10800	3350	5320	10300	7000	9480
n=1	322	351	410	1039	669	2679	7279	9171	3513	644	7380	712	1635	5149	3943	11101
n=2	259	642	722	934	1173	1224	5213	10081	9199	3228	3861	16655	1293	2080	15550	11566
n=3	396	1022	1261	1169	1267	1262	5510	7967	6561	3558	5846	18985	312	2292	26818	
n=4	547	1547	1491	1255	1238	1318	4796	6059	7442	5297	5750	18421	397	3475		
n=5	761	1671	1353	1040	1059	1008	3922	4680	8114	7375	2729	20930	1365			
n=6		794	1647	1382	1138	1020	1132	4940	7393	10113	11213	11557	25291			

MUSTANG MINERALS INC.

INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

a=50

Date: 09/05/2003

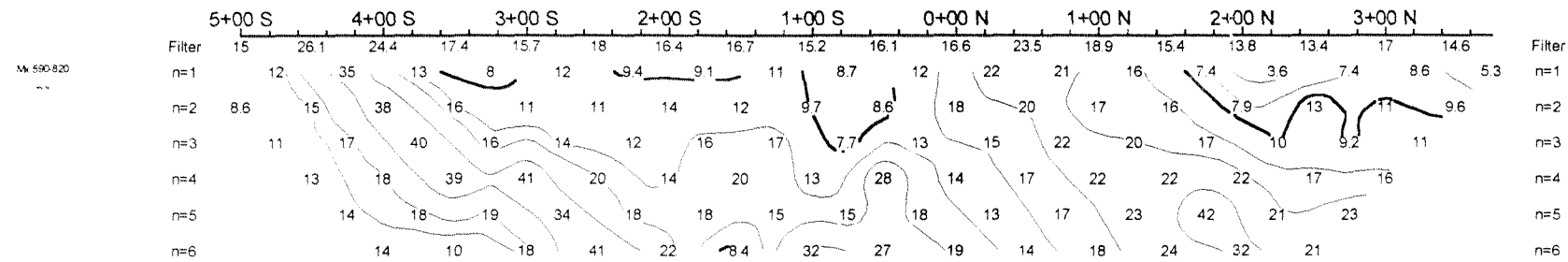
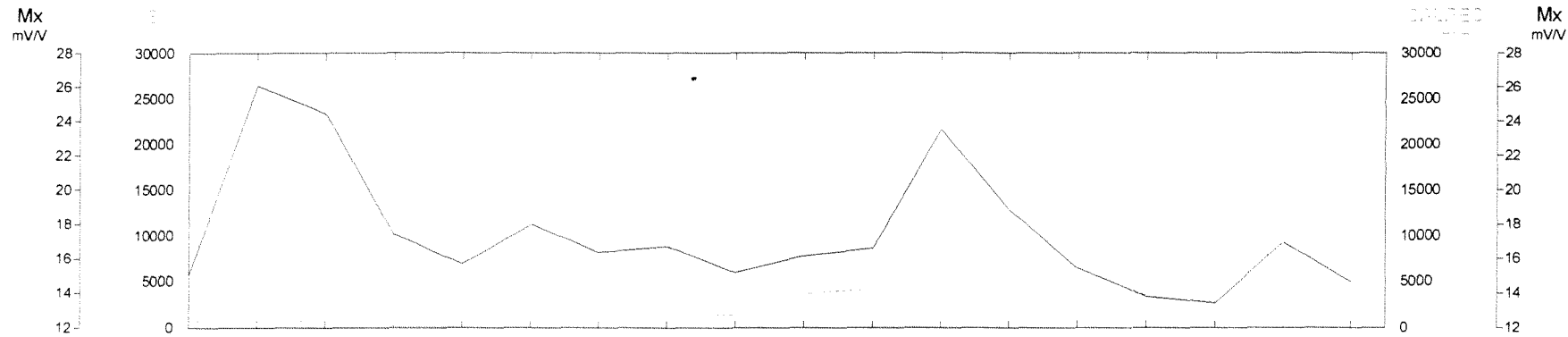
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.

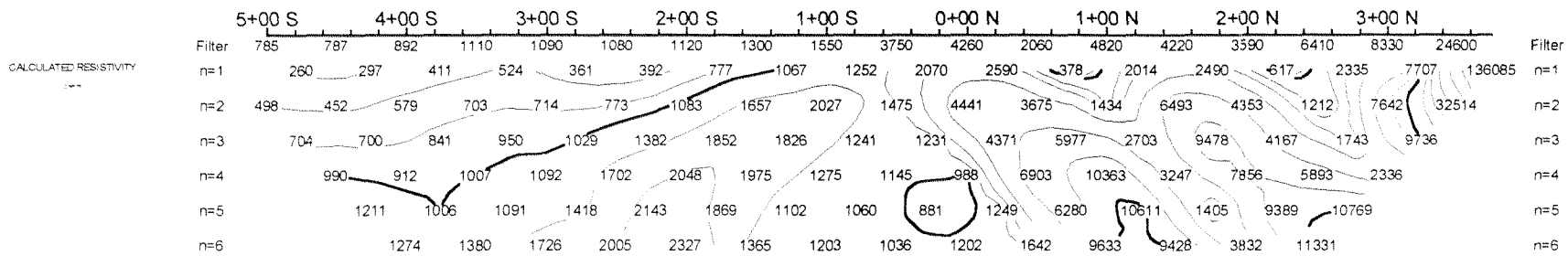


41I05SE2018 2.26201 HYMAN

330



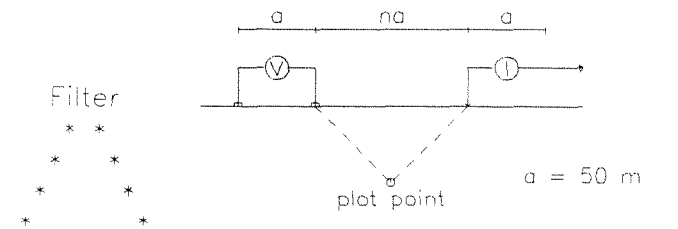
Mx 590-820



CALCULATED RESISTIVITY

Pseudo Section Plot 15+00 E

Dipole-Pole Array



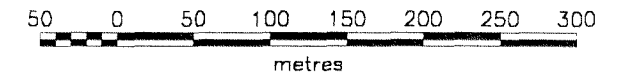
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

2.26201

Scale 1:5000



MUSTANG MINERALS INC.

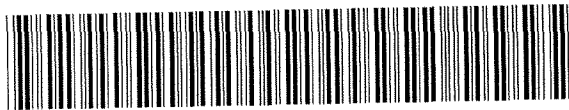
INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

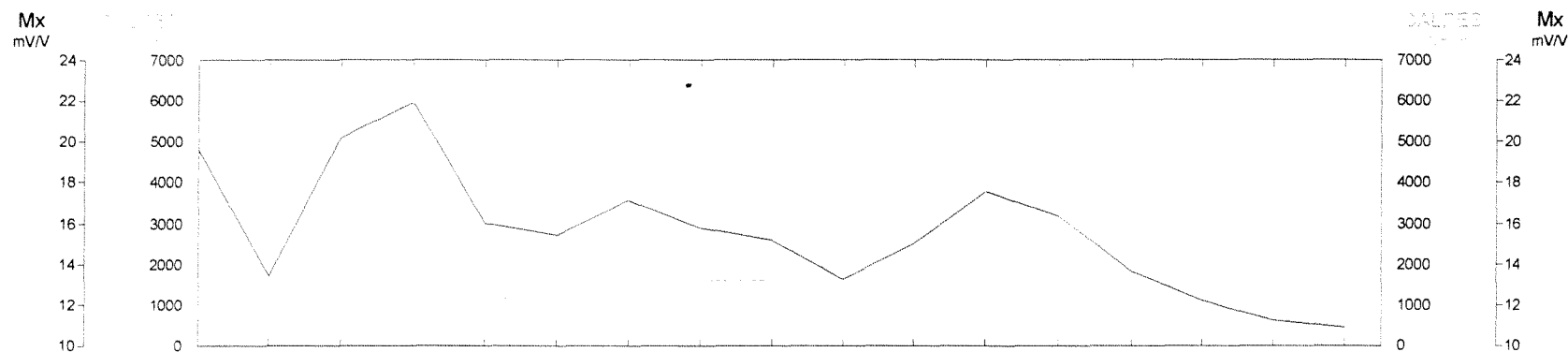
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Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.

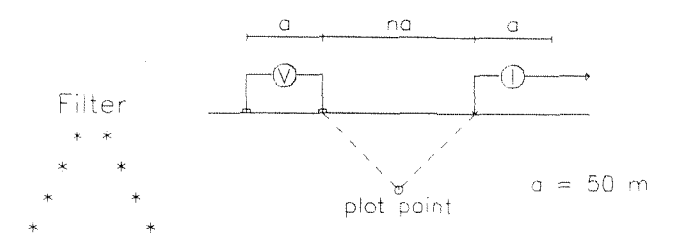


41105SE2018 2.26201 HYMAN 340



Pseudo Section Plot 16+00 E

Dipole-Pole Array



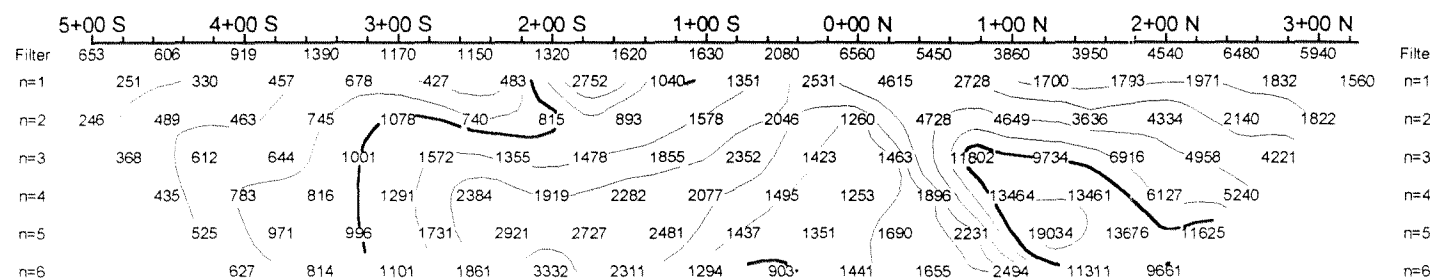
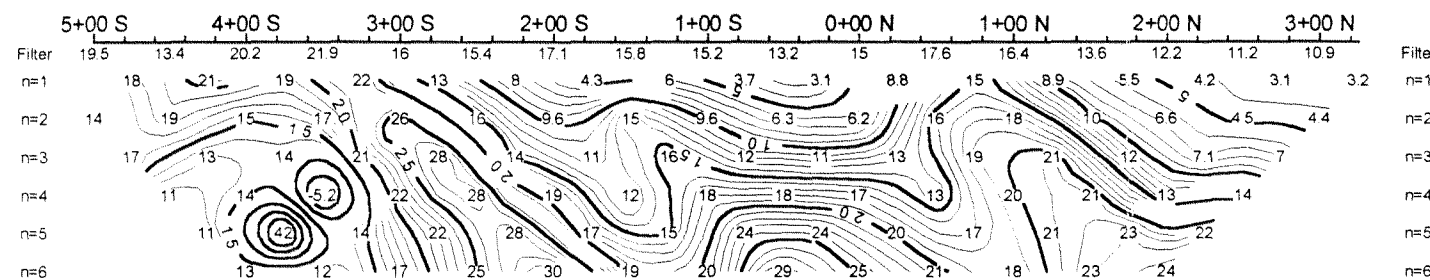
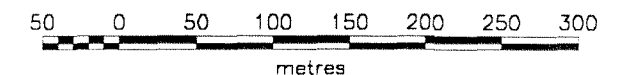
Logarithmic Contours 1, 1.5, 2, 3, 5, 7.5, 10, ...

INTERPRETATION

- Strong increase in polarization accompanied by marked decrease in resistivity.
- Well defined increase in polarization without marked resistivity decrease.
- Poorly defined polarization increase with no resistivity signature.
- ▼ Low resistivity feature.

Handwritten notes: 8.3520 11

Scale 1:5000



MUSTANG MINERALS INC.

INDUCED POLARIZATION SURVEY

HYMAN PROPERTY

a=50

Date: 09/05/2003
Interpretation: B. PATRIE

DAN PATRIE EXPLORATION LTD.