

41I06NW2004

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DENISON

010

Prospecting and Geological

Exploration Program

on the

Consolidated Venturex Holdings Inc.

DENISON TOWNSHIP Cu-Ni-PGE PROPERTY

Denison Township
(G-4033)
Ontario
Sudbury Mining Division

By
Doug MacMillan
&
David Beilhartz

November 2000



FEB 12 2001

GEOSCIENCE ASSESSMENT
OFFICE

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SUMMARY

Claim block 1247342 is an eight unit block held by Consolidated Venturex Holdings Limited. It encompasses 9 Concession 2 of Denison Township of the Sudbury Mining Division. In late October and early November over 8 kilometers of Beep Mat traversing as well as prospecting, geology and rock sampling was conducted.

During the course of the program two new sulphide showings were encountered. The 'Last Day' showing occurs near the northern margin of the Nipissing Diabase sill (@UTM 5137148N, 469520E) within a lower basal Mg rich ultramafic/mafic phase of the gabbro. The 'New Wine' showing occurs near the southern margin of the sill (@UTM 5136919N, 469337E) within an upper leucocratic zone of the gabbro. The showings are both Beep Mat conductors and contain variable amounts of chalcopyrite, phyrhotite and pyrite in disseminations, blebs and stringers. Sulphide range from 1\2 to 10\% and locally occur as semi-massive veins (ie. Last Day showing). Pyrrhotite mineralization responds positively to Dimethal Glioxeme (nickel powder) and Co arsenides with associated Co bloom (erythrite) have been observed.

The best sample from the newly discovered showing returned 5273 ppm Palladium, 335 ppm Platinum, 113 ppm Gold, 4.65% Copper, 0.53% Nickel, 0.44% Cobalt.

The Nipissing gabbro host rock unit is approximately 300 meters in thickness and has undergone some magmatic differentiation. Zonation within the sill progresses from a northern, basal section of possible Mg-rich ultramafic/mafic phase (amphibole>90%), approximately 200 meters in width, to a midsection of gabbro/dioritic intrusive rock (amph>fsp+qtz) and finally to an upper and southern phase of leucocratic gabbro (fsp>>amph+qtz+/-bt), 10's of meters in thickness. This upper phase may also contain a mix of fragments and blocks of variably assimilated sediments from the overlying sequence. Blue quartz phenocrysts are also observed in the zone along with anhedral clear quartz. The northern contact is associated with some degree of brecciation as well. The majority of the anomalous samples are found at the northen contact near the base of the sill.

Structures such as NE/SW trending faults are not uncommon and cause considerable strike slip movement locally as noted on the west side of the claim. Numerous E/W trending shears occur through the gabbro and are variable in width from centimeters to 2 meters.

1. INTRODUCTION

Claim block 1247342 is an unpatented 8 unit property in Denison Township of the Sudbury Mining Division. The claim covers a 1.3 square km of ground over and E/W trending section of Nipissing Diabase which is bounded to the north and south by Lower Huronian sediments.

During a two week period between October 23rd and Nov 5th 2000 a program of prospecting, Beep Mat surveying, geology and rock sampling was carried out by D. MacMillan and David Beilhartz.

2. LOCATION AND ACCESS

The claim is located within Lot 9 Concession 2 of the Denison Township on claim map G-4033 in the Sudbury Mining District, approximately 33 km S-SE of the Sudbury town center. See Figure 1. This area is 2-3 km west of the new CU-Ni-PGE Totten discovery of INCO and active drilling by Crowflight Minerals. The property easily accessed by Highway 658 which runs E-W and directly through the northern portion of the claim. The Huronian Central railway line between Sudbury and Sault Ste. Marie also crosses the northern section of the property.

3. PREVIOUS WORK

Although the area is within 5 km of 5 current and past producing Ni-Cu-PGE mine, a literature search at the Ministry offices failed to turn up any previous assessment files. A search of archived claim maps indicated that the property had been previously staked. Field evidence that would indicate any former work such as trenching, stripping or drilling was also absent.

4. PRESENT WORK

Between the period of October 25th and November 5th field work was conducted on claim block 1247342. A cris-cross grid of Beep Mat traverses (Fig.2) covered much of the diabase sill totaling at least 8 kilometers of line. The traverse lines represent the axis of a more meandering zig-zag path actually covered during the course of prospecting. The beep mat was very successful in detecting the two newly discovered sulfide occurrences. Reconnaissance geologic mapping, with GPS control, was done which was successful in delineating important geologic features contacts and so on. Prospecting and consequent rock sampling accounted for the collection of fifty-four rock samples through the area concentrating within the Nipissing Diabase sill because of it's PGE-Ni-Cu potential. Thirty two of these samples were sent for analysis for PGE's and some base metals.

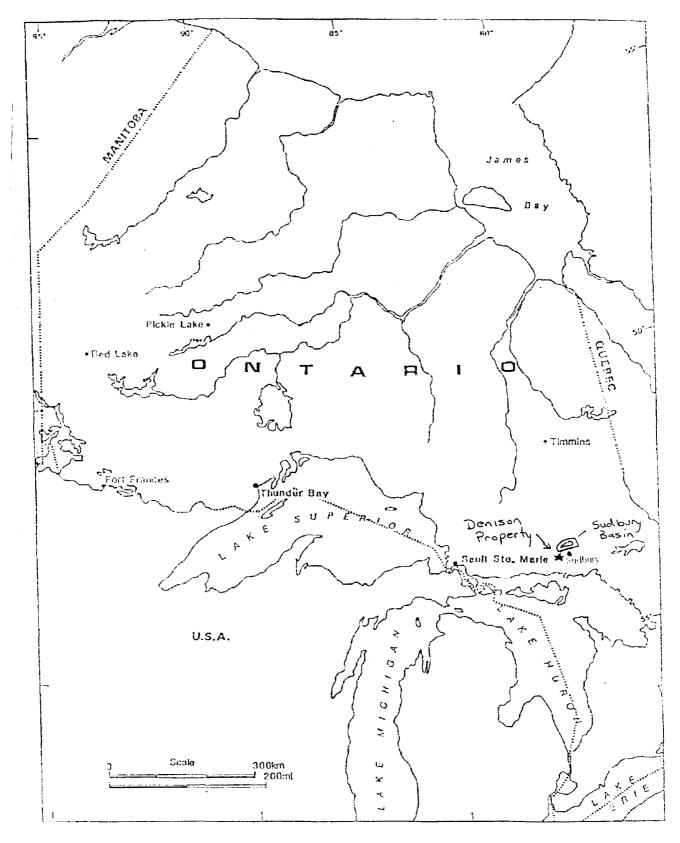


FIGURE 1. LOCATION MAP

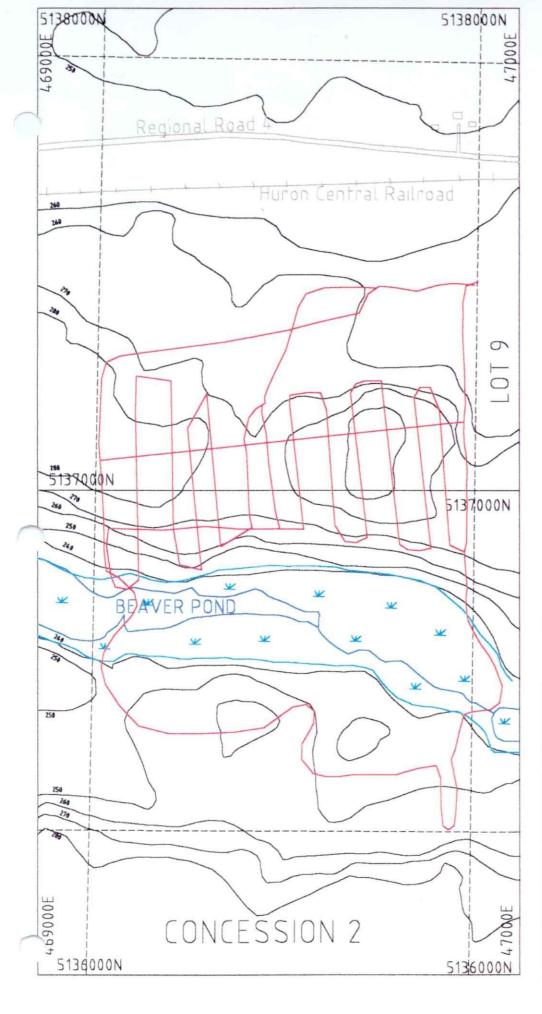


Figure 2



- Contour Lines
- Buildings
- Creek
- ✓ Swamp
- Beep Mat Traverses

CONSOLIDATED VENTUREX HOLDINGS LTD

Denison Property
Claim 1247342
Lot 9 Conc 2 Denison Township

Prospecting and Geology Beep Map Traverses

Doug MacMillan

Scale 1:10000 David Beilhartz

5. GEOLOGY

a) General Geology

The rocks of the area lie within the central part of the Southern structural province of the Canadian Shield. The most conspicuous feature of the area is the Sudbury basin, an elliptical NE/SW trending structure measuring approximately 60 km long and 27 km wide. The basin contains a core of Whitewater Group sediments and a collar of Sudbury Igneous Complex (SIC) rocks around the margins. These igneous rocks consist of a differentiated lower noritic to upper granophyric sequence. Numerous Cu-Ni-PGE mines are associated with the SIC and the associated footwall rocks.

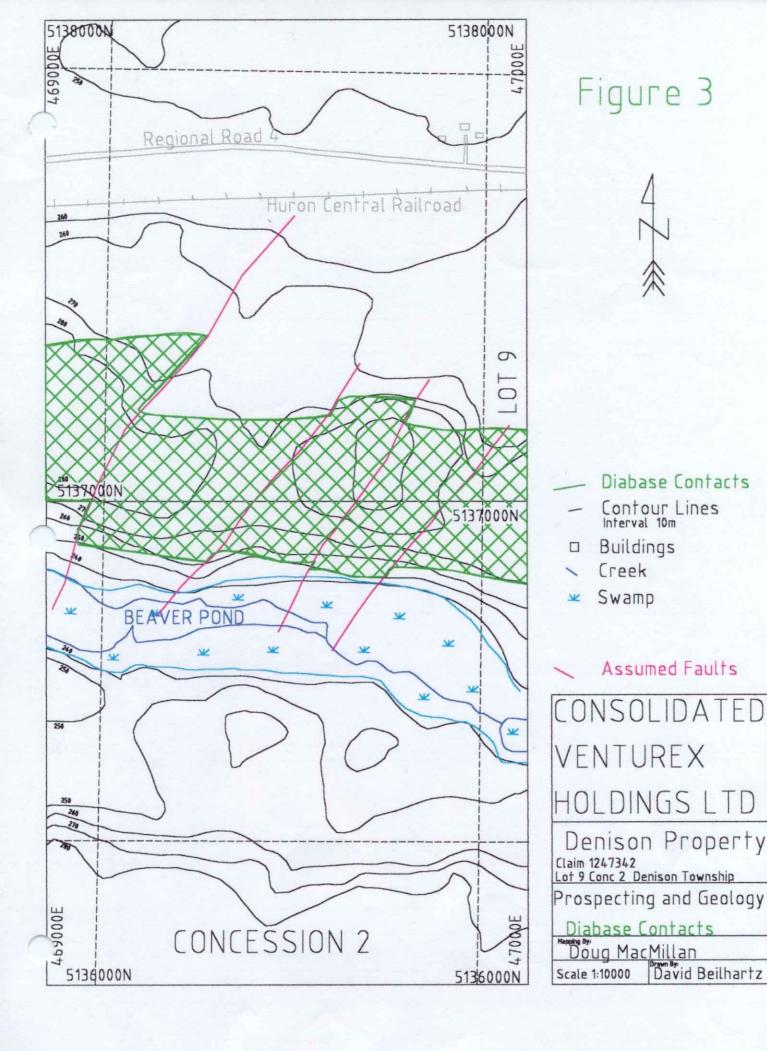
Claim block 1247342 is situated only four km south of the south-westerly edge of this basin. The property lies within a sequence of lower Huronian clastic sediments and Nipissing Diabase that forms a larger succession of Huronian Supergroup rocks which extend 150 km from Sault Ste Marie to Cobalt. The Worthington offset dyke which is the site of a new high grade Cu-Ni-PGE deposit and currently the site of active exploration by INCO and Crowflight Minerals occurs only 2 km to the West.

b) Local Geology

The salient geologic feature on the claim block is a unit of Nipissing Diabase sill that strikes E-W through the midpart of the property. This unit of gabbroic rocks has an approximate thickness of 300 meters. A northern to southern magmatic differentiation sequence has been observed within the sill at this locality. Zonation consists of a northern and basal phase of Mg-rich ultramafic/mafic intrusive rock (amph>90%+fsp) on the order of 200 meters in thickness. This is followed by a central zone of mafic gabbro-dioritic composition rock (amph>fsp+qtz+/-bt). An upper and southern phase of leucocratic type gabbro (fsp>>amph+qtz+bt) occurs within the upper 10-20 meter reaches of the sill. This upper zone may also contain a significant amount of fragments and blocks of variably assimilated sediments form the overlying Ramsey Lake formation. The north intrusive/sedimentary contact also exhibits brecciation but it appears to be to a lesser degree and brecciation appears to be contained within the lower sediments themselves. This type of breccia is probably related to the SIC and is locally termed Sudbury Breccia.

Quartz is common in the mid and upper portions of the sill and may occur in variable amounts from 1-10% in an anhedral clear type to 1-2 mm blue phenocrysts. Biotite becomes common in the upper reaches but is also noted in medium to coarse grained flakes as an alteration product at the Last Day showing. Carbonate and Fe-carbonate is generally present in association with the E/W shears that occur on the property. Chlorite is usually present in any zone where the least amount of shearing has occurred.

Figure 3 is a map of the property geology as defined by the reconnaissance geology.



c) Structure

The intrusive-sedimentary contacts generally trend E-W and may vary from azimuths from 80 to 105 degrees. Sheared contacts between the sediment and gabbro units is observed in both north and south. Zones of shearing within both sediment and intrusive may vary in width from 2 to over 20 centimeters. Local 'S' foliation features indicate shear kinematics to exhibit right lateral movement. Shearing is also common within the sill itself and is generally E-W trending and has been noted to occur in widths of over 2 meters with accompanying concordant qtz and qtz-carbonate veining on a 1-25 cm scale.

Faulting has been noted at several locales on the claim and consists of a NE/SW trending strike slip style, most notably on the west side of the block. Here right lateral displacement has occurred on the order of 250 meters. Smaller faults of this nature probably exists throughout the area probably occurring along NE\SW trending gullies so commonly observed.

Jointing and fracturing are dominated by NE\SW, N\S and E/W sets in most cases. It is along these fractures that local mineralization is often remobilized.

6. MINERALIZATION

During the mapping and prospecting program two new sulphide showings were discovered. Figure 4 indicates the location of samples returning anomalous Pt-Pd values. The 'Last Day' cpy-po sulphide showing occurs within the gabbro on the north margin (basal section) of the Diabase sill. The 'New Wine' cpy-py-po sulphide showing is situated within the leucogabbro phase near the southern or upper margin of the sill. A table of all samples with UTM locations and the results of the analysis conducted, is attached as appendix A. Several of the highlights are listed below.

a. The Last Day Showing (UTM 5137148N, 046952E, NAD27)

This sulphide showing occurs in the basal portion of the Nipissing sill approximately 10-12 meters above of the intrusive-sedimentary contact. The mineralization consists of pyrrhotite, chalcopyrite and local cobalt arsenides. pyrrhotite is distributed in fine grained disseminations, 2-8 mm blebs and stringers within massive medium grained gabbroic rock. Chalcopyrite is in fine grained disseminations, mm splashes and stringers and locally in semi-massive cm scale veins which may contain qtz and lesser amphibole and biotite. Cobalt arsenides are observed to be present as indicated by erythrite, a cranberry colored bloom and silver tinged sulphide which are present locally in some of the samples taken. Sulphide are present in variable quantities up to 10% and locally in semi-massive cm scale veins as mentioned. Figure 5 is a detailed sketch of samples taken from this showing. The best values were returned from a sample of semi massive chalcopyrite and returned values of 5273 ppm palladium, 335 ppm platinum, 113 ppm gold, 4.65% copper, 0.53% Nickel, 0.44% Cobalt.

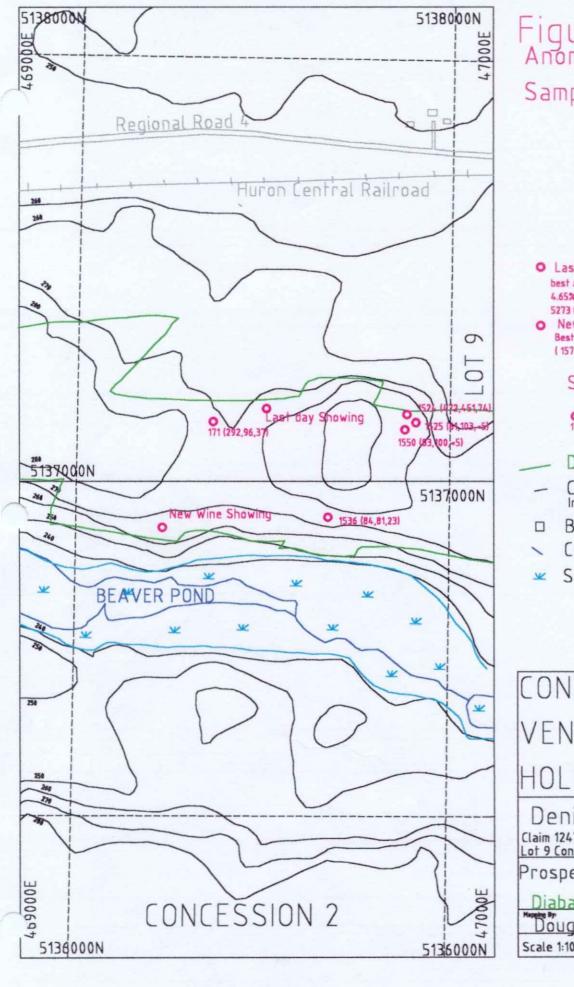


Figure 4 Anomalous

Samples



- Last day Showing best assay 4.65% Cu, 0.53% Ni, 0.44% Co 5273 Pd, 335 Pt, 113 Au
- New Wine Showing Best assay (157 Pd, 68 Pt, 47 Au)

Sample number (pd,Pt,Au) ppb

171 (292,96,37)

- Diabase Contacts
- Contour Lines Interval 10m
- Buildings
- Creek
- Swamp

CONSOLIDATED VENTUREX HOLDINGS LTD

Denison Property Claim 1247342

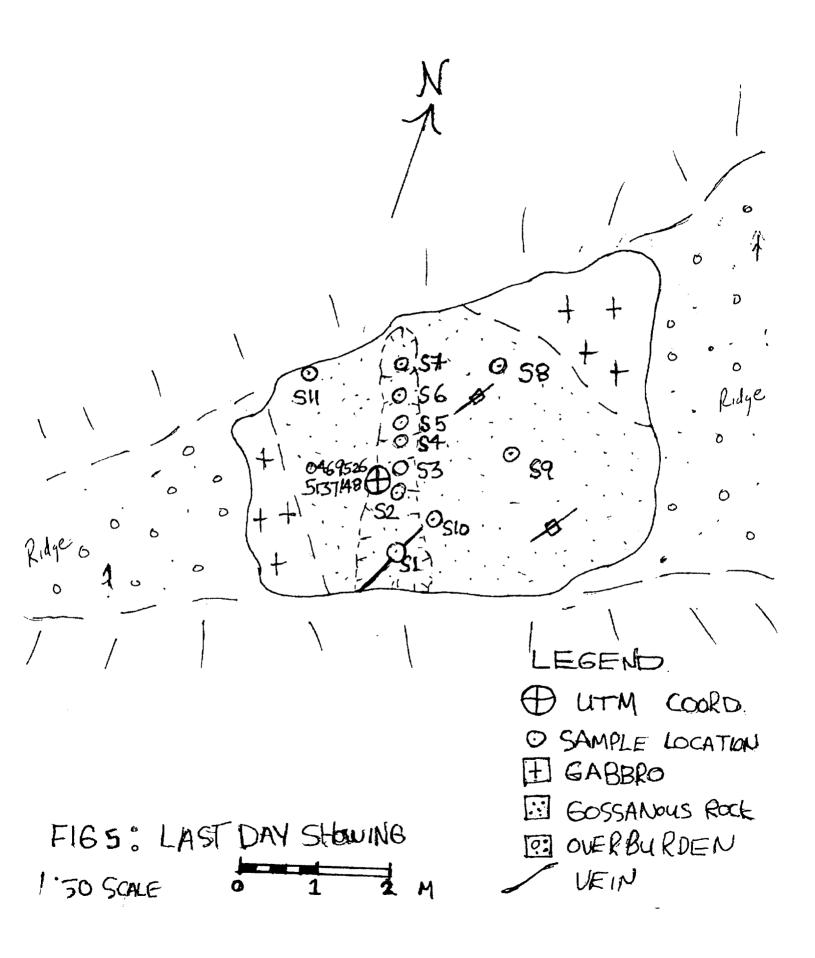
Lot 9 Conc 2 Denison Township

Prospecting and Geology

Diabase Contacts

Doug MacMillan

David Beilhartz Scale 1:10000



b) The New Wine Showing (UTM 5136919N, 0469937E, NAD27)

This sulphide occurrence is situated near the southern (upper) margin of the Diabase sill within the upper leucocratic phase of the gabbro. Mineralization consists of pyrite, chalcopyrite and pyrrhotite. Sulphides occur in fine grain disseminations, mm blebs and stringers in quantities up to 5%. Locally 2-4 mm cpy stringers are observed. Sulphide responds positively to nickel powder in several rock samples. The showing is spatially related to a zone of mildly to highly sheared mafic rock on strike both to the east and west. The sheared rock trends east-westerly and is variably carbonitized. Assay from the zone ranged up to 55 ppm palladium, 184 ppm platinum, 39 ppm gold.

c) Local Mineralization

Local zones (>1 sq.m.) of patchy, wispy and discontinous fe-oxide staining and associated disseminations of po +\- cpy (tr-1%) commonly occur along much of the strike length of the northern and southern intrusive-sedimentary contact zones. Mineralization is remobilized along fractures and small shears as well. Within the main body of the sill, small discontinuous rusty fe-oxide patches sometimes can occur along with the previously described E\W shearing. These zones may have trace sulphide or no visible sulphide at all. Within the sedimentary sequences to the north and south of the gabbro, pyrite and pyrrhotite appears to be ubiquitous wherever one goes.

On the south contact outside the New Wine Showing the best sample returned 84 ppm palladium, 81 ppm platinum, 23 ppm gold.

A cluster of anomalous samples 400 meters east of the Last Day Showing along the north (or basal) contact return values as high as 472 ppm palladium, 451 ppm platinum, 74 ppm gold.

A table of all assay results and there location with a hand held GPS unit and based on the NAD 27 UTM coordinates is attached as appendix A.

7. CONCLUSIONS AND RECOMMENDATIONS

A first pass exploration reconnaissance of Claim block 1247342 has very successfully demonstrated the presence of several previously undiscovered sulphide showings on the property. These contain anomalous to high grade amounts of Cu, Ni and PGE's. Assays up to 5273 ppm Palladium, 335 ppm Platinum, 113 ppm Gold, 4.65% Copper, 0.53% Nickel, 0.44% Cobalt have been obtained. It is therefore suggested that this Nipissing intrusive sill on the property has excellent potential for further discovery of PGE-Ni-Cu mineralization.

It is recommended that follow up exploration work be conducted on the property which would entail linecutting, geophysics and geological mapping.

A grid centered on the diabase sill, totaling approximately 9 kilometers of line (500 m lines @ 50 m spacing + 800 m BL).

A magnetometer survey should be completed in order to delineate the Nipissing sill and define areas that may contain accumulations of pyrrhotite and associated nickel and PGE mineralization.

An Induced Polarization (IP) geophysical survey should be conducted in order to delineate the extent of the new disseminated sulfide occurrences, and associated economic mineralization.

Geological mapping would be helpful in further understanding and interpreting the then geology of the area including petrographic phases of the sill and implications for further exploration as well as better defined contacts, faulting and shearing within the diabase sill.

8) REFERENCES

Card, K.D. Geology of the Sudbury-Manitoulin Area, Districts of Sudbury and

Manitoulin. OGS report 166. 1978

Card, K.D. Denison-Waters Township, OGS map 2119, 1967

Dressler, B.O.... Sudbury compilation Map, OGS map 2491, 1982-3

Jobin-Beavins, L. Scott..... Geology of the Nipissing diabase, Southern Province, Ont. Merc.

Laurentian University, 2000

10) Certificate of Qualifications

I David Beilhartz of R.R. # 1 Whitefish, Ontario do hereby certify that:

- 1) I am a graduate of Laurentian University, Sudbury Ontario. (Bsc. Hons. Geology, 1985)
- 2) I am a member of the Ontario Prospector and Developers association.
- 3) I have practiced my profession as an exploration geologist since 1985.
- 4) I am owner and operator of Amarillo Resources, a geological consulting firm, located in Whitefish Ontario.
- 5) I am the author of this report which was based on field work conducted under my supervision in 2000.

David Beilhartz
December 1, 2000

Berlhart



Sample	UTM coordinates (Nad 27)		Sample	Description	Au (ppb)		Pd(ppb)	Au+Pt+Pd	Cu (ppm)	Ni (ppm)	Co(ppm)
Number	Northing	Easting	Sent		1	· · · · · · · · · · · · · · · · · · ·					
1525	5137130	469859	Υ	gabbro, rusty, shr'd	<5	103	61	164			
1524	5137151	469857	Υ	gabbro, rusty, wk shr's, tr po	74	451	472	997			
1535	5136911	469674	Υ	leucogabbro, po+\-cpy tr-1\2%	<5	19	<10	19			
1536	5136934	469682	Υ	leucogabbro, very rusty, no vis sulp.	23	81	84	188			
1539	5136918	469562	Y	sheared intrusive, chloritic	<5	<15	<10	0			
1542	5136901	469316	Υ	leucogabbro + bx frags, tr sulp.	<5	<15	<10	0			
1546	5136901	469315	Υ	leucogab + bx frags, rusty, po tr-2%	<5	<15	<10	0			
1548	5136859	469372	Υ	gabbro, rusty+fract'd, po+\-cpy>1%	<5	<15	<10	0			
1541	5136916	469290	Υ	leucogabbro + bx frags, tr sulp.	<5	<15	12	12			
1543	5136979	469244	Υ	leucogab + bx frags, rusty, tr po	<5	<15	<10	0			t
1550	5137123	469844	Υ	gabbro, rusty + fract'd, tr sulp.	<5	100	83	183			
171	5137131	469433	Υ	gabbro, rusty + blocky, tr cpy+po	37	96	292	425			
Showing				New Wine Showing	 						
182	5136914	469345	Υ	gabbro, rusty + shr'd, cpy tr-1%	<5	19	18	37			
183	5136898	469338	Ý	leucogab, rusty, py+po+cpy 1-3%	39	184	55	278			
183a	5136899	469339	Ý	leucogab, rusty, py+po+cpy 1-3%	37	71	58	166			
183b	5136900	469339	Y	leucogab, rusty, cpy stringers	21	56	93	170	 		<u> </u>
186a	5136908	469318	Υ	leucogabbroic fragmental + cpy bleb	47	68	157	272			and a first control of the control o
186b	5136907	469320	Υ	leucogab, py+cpy+po 2-4%, wk shr	18	64	89	171			
192	5136927	469280	Υ	gab, mod. foliat'm+shr'g, po+py tr	8	23	20	51			
1545	5136900	469319	Υ	gabbro, rust patches, tr po py	<5	<15	<10	0			The second secon
1547	5136882	469340	Υ	gabbro, rust patches, po+\-cpy tr-2%	38	72	105	215			
Showing	5137153	469534		Last Day Showing'							
S-1	5137153	469534	Υ	gabbro , qtz/cpy vn, po+CoAs,bt altn.	113	335	5273	5721	4.65%	5324	4383
S-2	5137153	469534	Y	gabbro, mgcg, po+cpy 1-5%, +bt	87	317	249	653			
S-3	5137153	469534	Y	m-cg gb, cpy 2-4%, po tr-1%,+ CoAs		361	161	612	3.82%	2770	143
S-4	5137153	469534	Y	gab, gossanous, +bt+qtz, cpy blebs	37	150	170	357			
S-5	5137153	469534	Y	mg/cg gab, +bt, cpy+po tr-2%	128	227	399	754			
S-6	5137153	469534	Y	gab wkly shr'd, +bt/qtz, po+cpy >1%	81	110	262	453			
S -7	5137153	469534	Y	mg foliated gab, po 5-7%, cpy>>1%	169	369	486	1024	1169	3629	232
S-8	5137153	469534	Ÿ	gossanous rx, cu oxides, loc cpy	27	59	123	209			
S-9	5137153	469534	Υ	gossanous rx, cu oxides, loc cpy	18	82	59	159	·		The same of the sa
S-10	5137153	469534	Υ	mg-cg gabbro, cpy stringers 1-3%	40	133	159	332	1.11%	1398	100
S-10	5137153	469534	Υ	check assay for above	82	159	171	412	1.25%	1422	104
S-11	5137153	469534	Υ	mg gabbro, tr cpy+po	19	67	60	146	1	t:-:===-	

	Sam	ples Collec	ted But	Not Sent For Assay
1522	5137159	469890	N	gabbro, shr'd, chl'c, rusty
1523	5137159	469890	N	sediment, rusty, shr'd
1526	5137170	469748	N	gabbro, shr'd, chl'c + cb
1529	5137172	469390	N	gab boulders, rusty, tr po+py
1530	5137150	469402	N	qtz vn, 4-15 cm wide, locally rusty
1532	5137061	469958	N	gabbro, rusty, tr po,
1534	5137074	469996	N	qtz boulder, angular, cpy blebs tr-1%
1537	5136932	469657	N	gabbro boulders, wk.shear+cb, tr po
1538	5136954	469589	N	sediment, rusty, tr po
1540	5136941	469565	N	gabbro, mod. rust, tr sulp.
1544	5137081	469929	N	chi'c shr'd rx + qtz/cb
1549	5136959	469153	N	cg ultramafic boulder + tr po
101	5136320	469898	N	sediment, rusty
105	5136495	469551	N	sediment + rust staining
119	5137303	469354	N	sediment + rusty 5-10cm qvs
128	5136899	469936	N	gabbro, rusty + qtz,white+blue phen.
136	5136876	469801	N	gabbro, shr'd + chl'c, tr po+\-cpy
141	5137178	469683	N	shr'd rx + chl'c + cb, rusty
180	5137142	469314	N	beep mat anomaly, no explanation
186	5136909	469318	N	leucogab, py+cpy+po 2-4%, wk shr
186c	5136907	469318	N	leucogab, rusty, po+py+\-cpy>1%
191	5136917	469194	N	SBx boulder, + po
193	5136906	469316	N	shr'd rx+chl'c+cb, 2 m wide
		İ		





ACCURASSAY LABORATORIES

A DIVISION OF ASSAY LABORATORY SERVICES INC.

Certificate of Analysis

1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P78 6G3

PHONE (807) 623 6448 FAX (807) 623 6820

Date Received: 06-Nov-00 Date Completed: 07-Nov-00

> Job # 200041173 Reference :

Sample #: 20

Rock

Beilbartz, David Box 1, Site 16, RR #1 Whitefish Falls, ON, CA

Wednesday, November 08, 2000

РОМЗЕО

Ph#: (705) 866-1631

Fax#. Email:

Accurassay #	Client Id	∧u ppb	Pt ppb	Pd ppb	Rh ppb	Ag ppm	Co ppm	Cu	Fe ppm	Ni pprn	Pb ppm	Zn ppm
52166	S-1	113	335	5273			4383	>10000		5324		
52167	S -2	87	317	249								
5216 8	S -3	90	361	161			143	>10000		2770		
52169	S-4	37	150	170								
52170	S-5	128	227	399								
52171	S-6	81	110	262								
52172	S-7	169	369	486			232	1169		3629	•	
52173	S-8	27	59	123								
52174	S -9	18	82	59								
52175	S-10	40	133	159			100	>10000		1398		
52176 Che	ck S-10	82 ,	. 159	171			104	>10000		1422		
52177	S-11	19	67	60								
52178	1535	< 5	19	< 10								
52179	1536	23	81	84								
52180	1541	< 5	< 15	12								
52181	1542	<5	< 15	< 10								
52182	1543	< 5	< 15	< 10								
52183	1545	< 5	< 15	< 10								
52184	1546	<5	< 15	< 10								
52185	1548	< 5	< 15	< 10								
52186 Chec	ck 1548	< 5	< 15	· < 10								
52187	1550	< 5	100	83								

PROCEDURE CODES: ADAMP, ALAGO, ALANI

Certified By:

Page 1 of 1



Certificate of Analysis

1070 LITHIUM DRIVE UNIT 2 THUNDER BAY, ONTARIO 1778 6G3

PHONE (807) 523 6448

FAX (807) 623-6820

Date Received: 10-Nov-00

Date Completed: 10-Nov-00 Job # 200041204

Reference:

Sample #: 4

1.246

Pulp's

Whitefish Falls, ON, CA P0M3E0

Ph#: (705) 866-1631

Beilhartz, David

Monday, November 13, 2000

Box 1, Site 16, RR #1

53006 Check

5-10

Fax#: Email:

PЫ Ag Co Cu Fe Ni ZnAccurassay # Client Id % % % % % % % 23003 S-1 4.647 53004 S-3 3.820 **53**005 S-10 1.105

PROCEDURE CODES: AL4FA-Cu

Page 1 of 1



ACCURASSAY LABORATORIES A DIVISION OF ASSAY LABORATORY JERVICES INC.

Thursday, November 16, 2000

Beilhartz, David Box 1, Site 16, RR #1

Whitefish Falls, ON, CA РОМ3ЕО

Ph#: (705) 866-1631

Fax#: Email:

1070 LITHIUM DRIVE, UNIT 2 THUNDER BAY, ONTARIO P7B 6G3 PHONE (807) 623-6448 FAX (807) 623-6820

Date Received: 10-Nov-00

Date Completed:

Job # 200041198

Reference:

Sample #: 12

Rock

	i ji		Au	Pt	Pd	Rh
Accurassay #	Client Id	.:	ppb	ppb	ppb	ppb
52887	171		37	96	292	
52888	182		< 5	19	18	
5288 9	183		39	184	55	
52890	183A	i.t	37	71	58	
52891	183B	**	21	56	93	. **
528 92	186A	t_{i}	47	68	157	
52893	186B		18	64	89	•
52894	192		8	23	20	
52 895	1524		74	451	471	
528 96	1525		< 5	103	61	
52897 Check	1525		< 5	103	51	
528 98	1539		< 5	«i 15	< 10	
52899	1547	; ·	38	72	105	

PROCEDURE CODES: ALAAPP

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Ministry of Northern Development and Mines

Ministère du Développement du Nord et des Mines

Date: 2001-MAY-18



GEOSCIENCE ASSESSMENT OFFICE 933 RAMSEY LAKE ROAD, 6th FLOOR SUDBURY, ONTARIO P3E 6B5

Tel: (888) 415-9845 Fax:(877) 670-1555

CONSOLIDATED VENTUREX HOLDINGS LTD. 1820-999 WEST HASTINGS STREET VANCOUVER, BRITISH COLUMBIA V6C 2W2 CANADA

Dear Sir or Madam

Submission Number: 2.20891 Transaction Number(s): W0170.00037

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

The revisions outlined in the Notice dated May 10, 2001 have been corrected. Accordingly, assessment work credit has been approved as outlined on the Declaration of Assessment Work Form accompanying this submission.

If you have any question regarding this correspondence, please contact STEVEN BENETEAU by email at steve.beneteau@ndm.gov.on.ca or by phone at (705) 670-5855.

Yours Sincerely,

Ron Gashinski

Supervisor, Geoscience Assessment Office

la codal.

Cc: Resident Geologist

Consolidated Venturex Holdings Ltd.

(Claim Holder)

Assessment File Library

Consolidated Venturex Holdings Ltd.

(Assessment Office)



41I06NW2004 2.20891

900



Work Report Summary

Transaction No:

W0170.00037

Status: APPROVED

Recording Date:

2001-FEB-12

Work Done from: 2000-OCT-23

Approval Date:

2001-MAY-17

to: 2000-NOV-05

Client(s):

393041

CONSOLIDATED VENTUREX HOLDINGS LTD.

Survey Type(s):

ASSAY

PROSP

Wo	rk Report D	etails:									
Claim#		Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve		
S	1247342	\$4,887	\$4,887	\$4,887	\$4,887	\$0	0	\$0	\$0	2003-JUL-04	
		\$4,887	\$4,887	\$4,887	\$4,887	\$0	\$0	\$0	\$0	_	

External Credits:

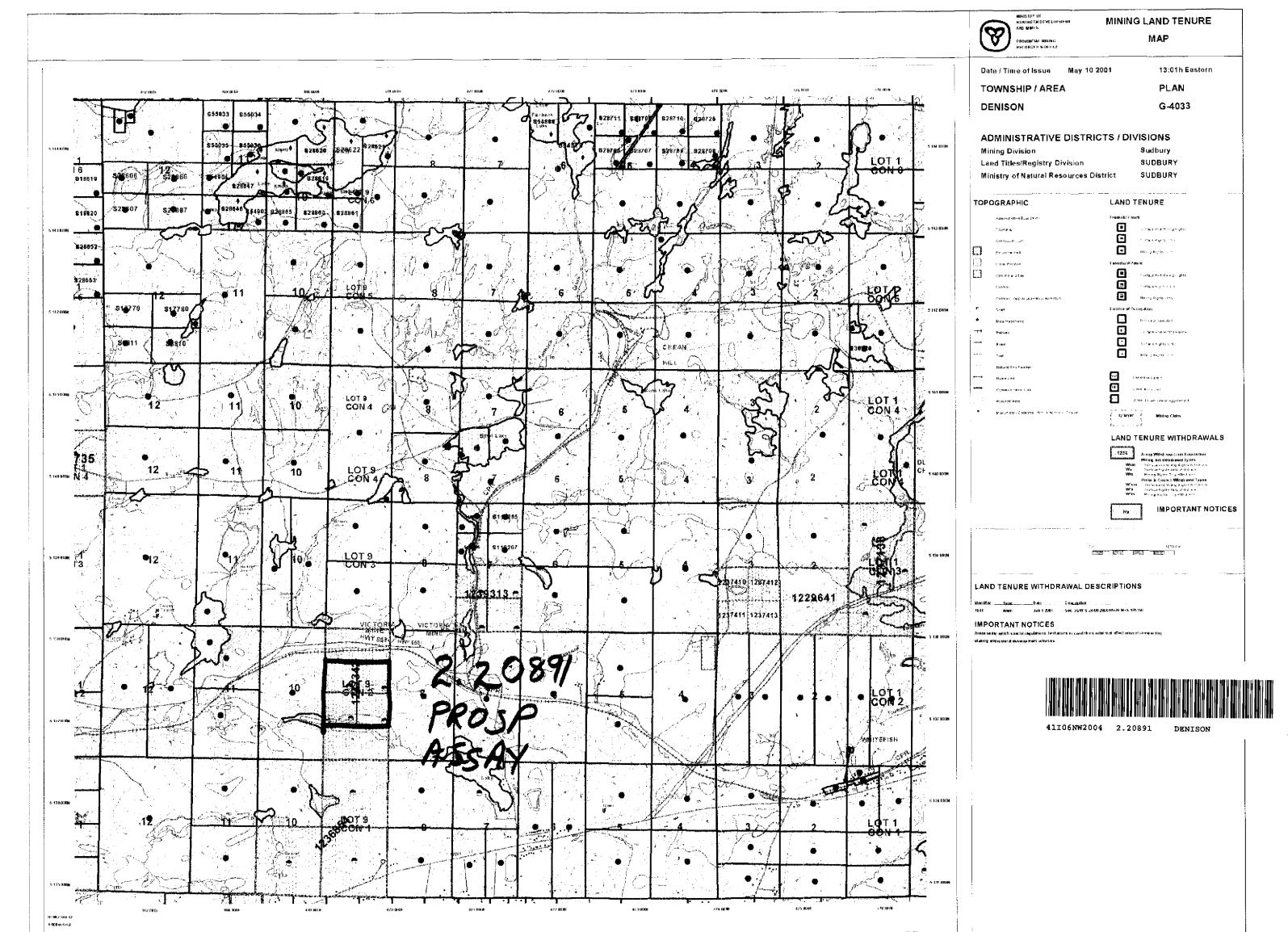
\$0

Reserve:

\$0 Reserve of Work Report#: W0170.00037

\$0 Total Remaining

Status of claim is based on information currently on record.

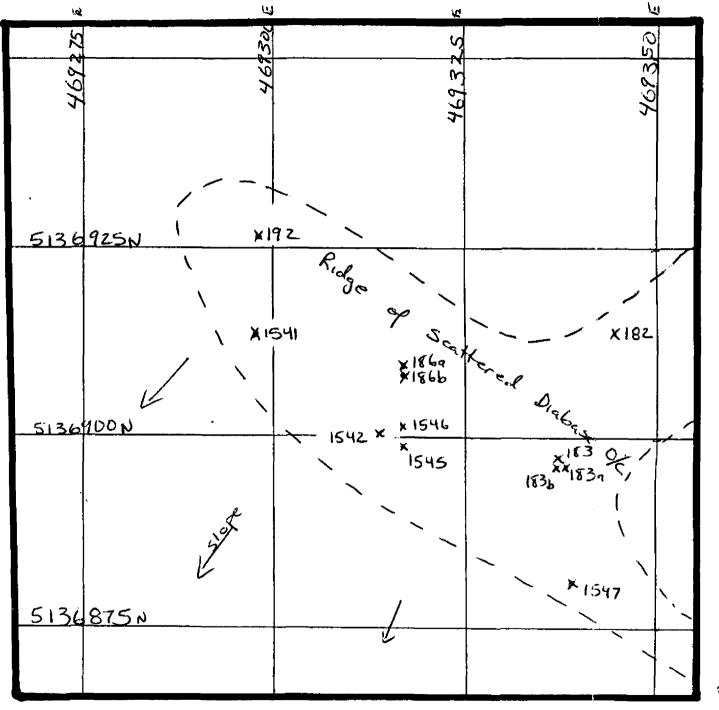


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General Information and Limitations

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MAY 17 2201

GEOSCIENCE ASSESSMENT
OFFICE

Detail of NEW WINE SHOWING

/ - outline of Rudge

X 1541 Sample Location an Number

UTM CO-ORDINATES NADZ7

1:500 5 10 20m



