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A PROPERTY FOR

ALMORE EXPLORATIONS LTD.

CRAIG TOWNSHIP

**ONTARIO** 

August 27, 1970
Toronto, Ontario

HUGH H. SUTHERLAND, JR. B.A.Sc., P.Eng., M.E.

## SUMMARY

Almore Mines have acquired an 18-claim roup located in the east central portion of Craig Township, Sudbury Mining Division of Ontario. The claims lie on thewest side of the Spanish River, 45 miles northwest of Sudbury and access to them is by air to Bluewater Lake and thence two miles overland on foot or by air or car to the Spanish River and thence by boat.

The topography comprises two hills, approximately 150 feet high, heavily treed, with stream course valleys bisecting them. Outcrop is low, being found along cliff faces and in stream beds.

The claims are underlain by Algoman granites and intruded by basic (diabase) dykes of Keweenawin age. A copper-gold showing has been reported along the claim boundary of claims 269070 and 269071 and a sulfide zone located in the north portion of the group.

The claims are well located in an area that has not been extensively prospected and is close to two well known productive mining camps.

Geological structure is favourable and mineralization is reported on the claims. In view of the above, the ground must be viewed as having a better than average potential and should be actively explored.

A programme of geological and geophysical surveying is recommended at an estimated cost of \$10,150.00 and diamond drilling, if justified, at \$20,000.00, for a total of \$30,150.00.

## REPORT ON A PROPERTY FOR ALMORE EXPLORATIONS LTD. CRAIG TOWNSHIP, ONTARIO

## INTRODUCTION

At the request of the management an examination was made in person on August 17 and 18, 1970, of a group of 18 claims held by the company in Craig Township, Sudbury Mining Division, Ontario. The examination was made to determine the economic potential of the claims and outline plans for further exploration.

## PROPERTY

The property comprises 18 contiguous unpatented claims located in the east central portion of Craig Township, Sudbury Mining Division, in Lots 3, 4 and 5 of Concessions III and IV. They are shown on O.D.M. Map M 733 as follows:-

S 281943 NEW Lot 5 IF4 Conc.	III	\$ 269066 NU% Lot 4 N/4 Conc. III
S 281944 SE4 Lot 5 S4 Conc.	IV	S 269067 SW4 Lot 4 134 Conc. III
S 281945 SI% Lot 4 S1 Conc.	IV	S 269068 NW4 Lot 4 St Conc. III
S 201946 S@4 Lot 4 S⅓ Conc.	IV	S 269069 NE% Lot 4 S% Conc. III
S 201947 Se4 Lot 3 S4 Conc.	IV	S 269070 SE% Lot 4 Nºa Conc. III
S 231948 NW: Lot 3 Si Conc.	IV	S 269071 NE% Lot 4 N% Conc. III
S 281949 NE% Lot 4 S% Conc.	IV	S 269072 NW4 Lot 3 N4 Conc. III
S 281950 NM2 Lot 4 S4 Conc.	IV	S 269073 SM4 Lot 3 M4 Conc. III
S 281951 NEW Lot 5 St Conc.	IV	S 269074 NIR Lot 3 St Conc. III

The claims are in a roughly square shape 5 claims north and south and 4 east and west.

## ACCESS AND LOCATION

The claims lie on the west side of the Spanish River, touching the river on the northeast corner. A small unnamed lake lies on the southwest corner.

The town of Berney is approximately four miles east-northeast and Sudbury is approximately forty-five miles to the southeast. Access is by air to the Spanish River or Bluewater Lake and thence overland on foot or by road via Highway 144 forty-five miles from Sudbury to the Spanish River and thence by boat. A bush road connects from Bluewater Lake to some undetermined point to the southwest.

Labour, power and communication facilities are readily available from sources not over four miles distant.

## TOPOGRAPHY AND FEATURES

The property comprises two hilly areas bisected by an east-west flowing creek and bounded on the north by Kennedy R. and on the west by the Spanish River. A valley or draw dotted with a series of lakes is on the west side. Elevations are about 150' above the river and no extreme changes are noted.

Outcrop is about 2% along the hillsides and river and creek banks.

Tree cover is heavy, comprising pine, spruce, birch, poplar and swamp growth, with heights to 25 feet and butt side to 4 inches.

## GEOLOGY

The area is generally underlain by Algoman (Pre Huronian) granites of the Pre Cambrian. A band of Pre Huronian gneisses and schists, generally identified as greenstones, strikes across the centre of the area and dips approximately 70° to the southwest. Some sediments and metamorphics of the-Bruce and Cobalt series, such as quartzites, limestones and conglomerates.

are found along the south side of the greenstone belt. These are cut off by northeast striking faults on the north side.

The table of formations is as follows:

## PRE CAMBRIAN

## HURONIAN

COBALT SERIES

Lorraine (quartzite)

Gowganda formation (conglomerate)

BRUCE SERIES

Serpent Formation (quartzite)

Espanola Formation (limestone)

Mississagi Formation (quartzite)

## PRE HURONIAN

**Gneisses** and schists

Granites (Algoman)

Basic intrusives (diabase) (Keweenawin)

## LOCAL GEOLOGY

The claims are underlain by Algoman granites and the north boundary abuts on the greenstone granite contact. A basic intrusive dyke is mapped as striking northeast across the claims from the small lake on the west side for a distance of 3/4 mile and is shown as 1/8 mile wide.

On the claim line running east-west between claims 269070 and 269071 a quartz vein carrying copper and reported gold is reported to be located.

Information available indicates that this has been exposed for a distance of

30 - 35 feet and a width of 7 feet has been stripped. The full width or length has not yet been determined. The vein strikes almost due north-south along a cliff exposure. On the north portion of the claims an unmapped creek shows a sulfide zone of some extent.

A sample was reported taken from the above showing and unofficial results indicate that good copper and gold values were present. This was not confirmed by the writer nor was the showing located, as the information as to its location came subsequent to the writer's visit to the claims. There is no history of any previous exploration on this ground.

## CONCLUSION

The property is well located between the Blind River camp and Sudbury camp and is in an area not extensively explored. The geology is favourable for the deposition of sulfide minerals, precious metals and both a copper-sold showing and sulfide zone are reported on the claims.

Access is not simple, which would account for the lack of exploration, but could be readily made convenient.

The property has more than average merit based on the surface showings and geology and is worthy of further work.

## RECOMMENDATIONS

The property has better than average merit and an active exploration programme should be instituted.

To more accurately determine geology, structure and mineralization, the following surveys should be performed:-

Magnetometer - for structure and mineralization.

Radem E.M. or Vertical Loop E.M. - geology and mineralization.

Geology - for structure, showings, etc.

A line grid of 400 feet should be cut and the above surveys run.

To cover the geological survey, the work must be done when snow is absent.

Approximate costs of the above are as follows:-

Line cutting - 35 miles at \$90.00 -	\$ 3,150.00
Magnetometer - 35 miles at \$80.00 -	2,800.00
Radem or V.L.E.M 35 miles at \$120.00 -	4,200.00

\$10,150.00

A reserve for diamond drilling should be made, based on the survey results, if justified, 2,000 feet at \$10/ft. incl. transport -

20,000.00

TOTAL -

Respectfully submitted

\$30,150.00

August 27, 1970

Toronto, Ontario

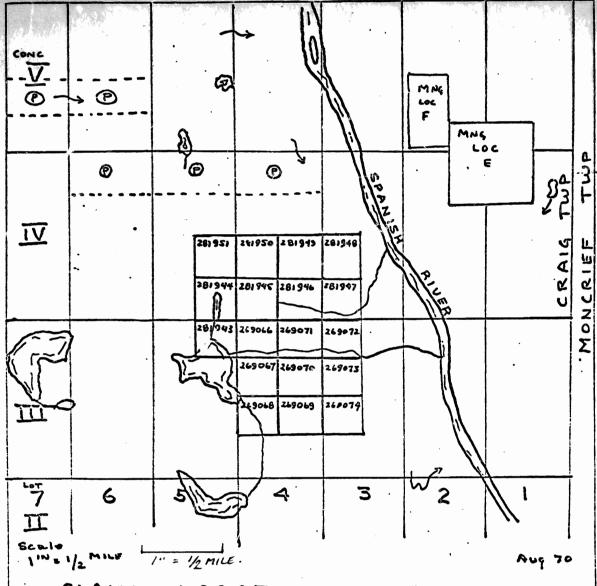
Hugh H. Sutherland, Jr. B.A.Sc., P.Eng., M.E.

## CERTIFICATE

- I, the undersigned, do hereby certify:
  - I am a Mining Geologist with offices located at No. 12
     Richmond Street East, in the City of Toronto.
  - 2) I have been practising my profession continuously for over 18 years.
  - 3) I am a graduate of the University of Toronto, in 1952, with a degree in Mining Engineering.
  - 4) I have no interest in the property or any securities relating to the property, in any capacity, nor do I expect to receive any.
  - 5) I am a member of the Association of Professional Engineers of the Provinces of Ontario, Manitoba, and British Columbia, and a member of the Irish Geological Society.
  - 6) This report was based on a visit to the property on August 17 and 18, 1970, as well as reference to governmental and private reports.

Dated at Toronto, this 27th day of August, 1970.

Hugh H. Sutherland, Jr. B.A.Sc., P.Eng., M.E.



CLAIM LOCATION OF

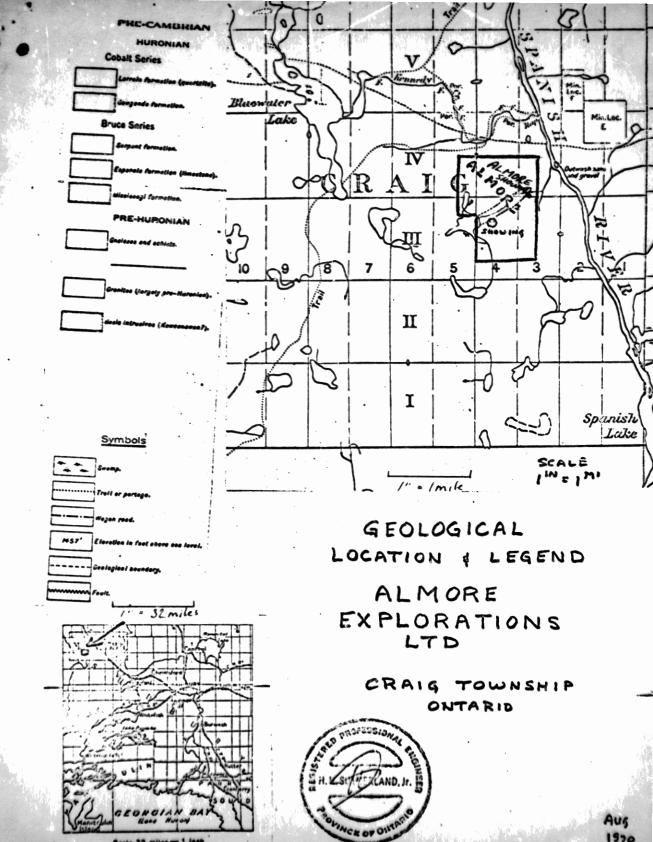
ALMORE EXPLORATIONS LTD.

CRAIG TOWNSHIP

SUPBURY DISTRICT

ONTARIO





Rec. in ludbury Res. Keal. Office Dec. 25/10

NO SECURITIES COMMISSION OR SIMILAR AUTHORITY IN CANADA HAS IN ANY WAY PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFERCE.

8

#### ALMORE EXPLORATIONS LIMITED

Suite 314 - 77 York Street Toronto 1, Canada

#### M. RASH & CO. LIMITED

Suite 930 - 159 Bay Street Tronto 1, Canada

#### **NEW OFFERING:**

Underwritten	Under Option	Price per Shere	Net Proceeds to the Company*	Maximum Offering Price per Shere to Public
100,000		15∉	\$15,000.00	30∉
•	60,000	20∉	12,000.00	40 <del>4</del>
	50,000	25∉	12,500.00	50∉
	34,000	30¢	10,200.00	60∉
	144 000		\$49.700.00	

There is no obligation upon the Underwriter to purchase any of the optioned shares and no assurance that it will do so.

### SECONDARY OFFERING:

75,000 shares issued for the Craig Township claims (see headings "HISTORY AND BUSINESS" and "PRINCIPAL HOLDERS OF SHARES") will be offered for sale to the public by M. Rash & Co. Limited. Such offering will only be made providing the 100,000 underwritten shares and the block of 60,000 optioned shares are purchased and paid for. Such offering shall thereafter be on the basis of one share for each additional share purchased pursuant to the underwriting and option agreement (see heading "USE OF PROCEEDS").

#### PURPOSE OF OFFERING:

The purpose of the offering is to raise funds to implement the exploration program recommended by the Company's Consulting Engineer relating to its Craig Township claims and to provide funds for ordinary operating expenses (see beading "USE OF PROCEEDS").

The Underwriter, who is also a Broker-Dealer, will offer the aforesaid shares for sale to the public, itself as principal, or through Brokers or Broker-Dealers who will be acting as agents and be paid commission not exceeding 25% of the selling price of such share: or at the usual brokerage rates established by the Toronto Stock Exchange for mining shares, or will sell such shares to security dealers at a mark up not exceeding 1¢ per share, which security dealers will then offer the said shares to the public as principals.

The Underwriter may be said to restize a gross profit in an amount equal to the difference between the price paid by it for such shares and the price at which such shares are sold to the public.

THE SHARES OF THE COMPANY ARE SPECULATIVE SECURITIES

There is no market for the shares of the Company

REGISTRAR AND TRANSFER AGENT Guaranty Trust Company of Canada 88 University Avenue, Toronto, Canada

THE DATE OF THIS PROSPECTUS IS 20TH OCTOBER, 1970.

## TABLE OF CONTENTS

	Page
story and Business	1
aig Township Claims	1 & 2
e of Proceeds	2
an of Distribution	2 & 3
pitalization	3
crowed Shares	3
incipel Shareholders	4
vidends	4
rchassers Right of Withdrawal and Rescission	4
nagement	5
muneration of Directors and Senior Officers	5
omote:	5
terest of Management and Others in Material Contracts	5
eliminary Expenses	6
iditor	6
sterial Contracts	6
aditor's Report	7
Name Sheet	7
otes to Balance Sheet	8
THE SU DEBILLE SHOW	0

#### HISTORY AND BUSINESS

Almore Explorations Limited (hereinafter called "the Company") was incorporated pursuant to The Corporations Act, Ontario, by Letters Patent dated 21st July, 1970. Its head office is located in Suite 314, 77 York Street, Torouto, Ontario.

By agreement dated 16th September, 1970, between the Company and M. Rash & Co. Limited, Suite 930, 159 Bay Street, Toronto, Ontario (hereinafter called "Rash"), the Company purchased from Rash eighteen (18) unpatented mining claims situated in Craig Township, Sudbury Mining Division, Ontario. The consideration was the allestment and issue to Rash of 750,000 fully paid and non-assessable shares in the capital stock of the Company of which 75,000 are issued free of escrow and 675,000 are deposited in corrow with the Registrar and Transfer Agent of the Company, subject to release therefrom with the consent of the Board of Directors of the Company and the Ontario Securities Commission. The cost to Rash to purchase the claims was \$1,305.00

No person, other than Rush, is entitled to more than 5% of the aforesaid vendor consideration.

#### Craig Township Claims

The eighteen (18) unpatented claims referred to above are located in Craig Township, Sudbury Mining Division, Ontario, and are numbered S-281943 to S-281951 both inclusive, and S-269066 to S-269074 both inclusive. The claims lie on the west side of the Spanish River, 45 miles northwest of Sudbury. Their accessibility is by air to Blue Water Lake and thence two miles overland on foot or car to the Spanish River and thence by boat.

The following is a summary of a report of Hugh H. Sutherland, Jr. B.A.Sc.P.Eng.M.E., dated 27th August, 1970.

The property is located fifteen (.5) miles west of the northwest extremes of the Sudbury Camp in an area not extensively explored. The geology is favourable for the deposition of sulphide minerals and precious metals. On the claim line running east-west between claims 269070 and 269071 a quartz vein carrying copper and reported gold is located. This has been exposed for a distance of 30 to 35 feet and a width of 7 feet has been stripped. Samples taken from the showings are now out for assay. Visual content indicates that good copper value are present.

Mr. Sutherland feels that the property is worthy of an active exploration program.

#### Recommendations

It is recommended that the claims be surveyed geologically and geophysically. The following is the approximate cost of such a program:

Line cutting, 35 miles @ \$90.00	\$ 3,105.00
Magnetometer survey, 35 miles @ \$80.00	2,800.00
Radiometric or vertical loop electromagnetic survey, 35 miles @ \$120.00	4,200.00
	\$10,150,00

A reserve for diamond drilling should be made based on the survey results. If such is justified, 2,000 feet @ \$10.00 per foot including transportation

\$20,000.00 \$30,150.00 The Company's properties are without a known body of commercial ore and the proposed program is an exploratory search for ore. There is no surface or underground plant or equipment on the claims and no work has been done on them by the present management of the Company.

#### **USE OF PROCEEDS**

The net proceeds to be received by the Company from the sale of the underwritten shares is \$15,000.00. There is no assurance that any of the 144,000 shares under option (see heading "PLAN OF DISTRIBUTION") will be purchased. If all such optioned shares are purchased the Company will receive an additional \$34,700.00. The net proceeds will be used to pay the costs of this offering and of the indictional shares are purchased the Company will receive an additional \$34,700.00. The net proceeds will be used to pay the costs of this offering and of the indiction and organization of the Company, together estimated at a total of approximately \$4,500.00 and in implementing the exploration recommendations of Hugh H. Sutherland Jr., B.A.Sc., P.Eng., M.E., relating to the Craig Township claims (see heading "HISTORY AND BUSINESS"). Excess moneys will form part of the general working capital of the Company to be used for general administrative and operating expenses. While the Company has no plans in this regard at the present time, moneys in its tressury, as available, may also be used to defray costs of programs to acquire, stake, explore and develop otner properties either alone or in concert with others and to generally carry out exploration programs as opportunity and finances permit. No moneys will be expended on the acquisition of any new properties or the exploration or development of them without an amendment to this Prospectus being accepted for filing if the securities of the Company are then in the course of primary distribution to the public.

#### PLAN OF DISTRIBUTION

By agreement dated 16th September, 1970, between the Company and Rash, a Broker-Dealer, Rash, acting on its own behalf agreed to purchase the following shares of the Company:

#### **Underwritten Shares**

Number of Sheres Underwritten	Price per Shere	to be Received by the Company
100,000	15∉	\$15,000.00

The purchase price in the amount of \$15,000.00 is payable on the date upon which the Ontario Securities Commission accepts for filling this Prospectus and which is hereinafter referred to as "the effective date". Rash was also granted the following options to purchase additional shares of the Company:

#### **Optioned Shares**

Number of Shares Optioned	Price per Shere	Time from Effective Date Option Exercisable	to be Received by the Company if Option Exercised
60,000	20∉	3 months	\$12,000.00
50,000	25∉	6 months	12,500.00
34,000	30∉	9 months	10,200.00

The signatories hereto are not aware of any assignments, sub-options or sub-underwritings with respect to the aforesaid underwritten and optioned shares. The only person having more than a 5% interest in Rash is Mark Rash, 2 Delia Court, Downsview, Ontano. Rash is a Broker-Dealer.

February 2 19 72

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262	110	983
263	750	Mill
264	59	NALL
265	76	911
266	136	911
267	491	NAS
268	3610	411
269	130	441
270	760	NAL
271	93	841

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268 - 267 Granite

266 (266)

COVERED

Granite

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FEB 11 1972

COVERED

RPT. 31 SUDBURY.

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TRENCHING PROGRAMME

FOR

ALMORE EXPLORATIONS LIMITED

CRAIG TOWNSHIP, ONTARIO

BY
SHIELD GEOPHYSICS LIMITED

SCALE

0 20 40

AUGUST

1971

# an sult Rec. Res. Gol. OFFRE, SUDBURY. APR. 24/12

A separate form is required for each type of work to be recorded.

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