REPORT ON THE INVESTIGATION OF MINERALIZED SHOWINGS AND SEARCH FOR PARKIN OFFSET DYKE IN FRALECK TOWNSHIP, SUDBURY AREA, ONTARIO FOR CHAMPION BEAR RESOURCES LTD.

prepared by

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January 19, 2004
Toronto, Canada

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Consulting Geologists and Engineers

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1. INTRODUCTION

The author was contracted by **Watts, Griffis and McOuat Limited** ("WGM") to carry out reconnaissance field investigation of **Champion Bear Resources Ltd.** ("Champion Bear") "North Extension" claim block located in Fraleck Township, Ontario.

According to **Ministry of Northern Development and Mines** ("MNDM") assessment data, the Parkin offset dyke, which had been traced by **Inco Limited** formerly Inco Gold ("Inco") for a distance of 4.3 km in Parkin Township, terminated at a fault in the northern part of the township.

Champion Bear extended the old Inco base line 8.5 km to the northeast. During July and August, a field visit was made to the following showings, and one day was spent searching for Parkin offset dyke rock along the northeast projection of the dyke into Fraleck Township, specifically claims 787646,647 and 3002859:

- The Inco Gold Showing;
- The Brady Copper Showing; and
- The Wanipitae River Copper Showing.

This report has been written to summarize the results of these field investigations.

2. CHAMPION BEAR RESOURCES LTD.

Champion Bear Resources Ltd. is a mineral exploration company focused exclusively on the historically prospective regions of Ontario. The company has assembled a large land position in the Dryden and Sudbury areas, totalling over 16,000 hectares (Figure 1). The Corporation's primary target is platinum group metals and to a lesser extent polymetallic base metal, pegmatite-hosted tantalum deposits and gold.

Exploration activities are currently being managed under the direction of WGM. Information regarding these activities is available on the SEDAR website at www.sedar.com.

3. PROPERTY DESCRIPTION AND LOCATION

The mineralized showings visited are located within southeastern Fraleck Township, approximately 45 km northeast of Sudbury. This group consists of 21 contiguous unpatented mining claims that were originally acquired as a northern extension of the Corporations existing "Parkin North" claim group. See Figure 2 for the location of the

Figure 1.

CHAMPION BEAR RESOURCES LTD.

Location of Properties
Ontario

CBA_EXP /Reports/ Fraleck / PRN_01_Fraleck_Tow_North_Ext_Claimsp.cdr
Last revision date: Saturday, December 13, 2003

NORTH EXTENSION
Claims Dropped

PARKIN NORTH

CLAIMS STAKED 2003

Milnet *(Jonsmith)* **Mine**
1.49%Ni, 1.54%Cu, 0.027oz Au/t
0.66oz Pt/t, 0.087oz Pd/t

BRADY SOUTH

HALCYON PROPERTY

FRALECK TWP

PARKIN TWP

AYLMER TWP

PARKIN TWP

NORMAN TWP

Fraleck Lake
Parkin Lake
Kosmerly Lake
Shedden Lake
McFie Lake
Malbeuf Lake
Post Lake
Wanapitei
Mowat Creek
Parkin Creek
Power Line

3014602 3014601 3002861 3002860 1249703 1118339 985164 1118338 985163 985162 1076451 3002854 3002859 1244497 854567 854568 854569 787646 787647 787649 787648 1246499 1179474 983946 1246499 1246441 983948 983947 983949 983950 983952 983951 3004244 3002856 983954 983953 983955 983956 1042895 984370 721031 1163243 984371 864621 984373 984572 864620 984391 681639 681640 681645 984392 681638 681641 681644 984393 681637 681642 681643 994721 681708 681709 787734 994722 1211020 854516 894922 894923 1174660 854517 3002855 S693958 S693959 S693960

0 400 2,000
Metres

Figure 2.

CHAMPION BEAR RESOURCES LTD.

Fraleck Township North Extension Claims
Parkin, Fraleck and Aylmer Townships, Sudbury Mining District, Ontario

Corporation's Fraleck Township claim holdings. **(Champion Bear has recently dropped all its Fraleck Township claims)**.

The reader is referred to the sedar website (www.sedar.com) and/or the corporations website (www.championbear.com) for details of option agreements connected with the claim holdings.

4. ACCESSIBILITY

Access to the Parkin North claim block is by Regional Road 80 for a distance of 18.3 km north from Sudbury to the Town of Val Therese. Then east for a distance of 6.7 km along Regional Road 80 to the junction with Regional Road 84. Then north along Regional Road 84 for a distance of about 7 km to the Town of Capreol. From Capreol northeasterly along an all weather gravel forest access road past Inco's Whistle Mine and Malbeuf Lake. A north-south logging road crosses the claim group north of Malbeuf Lake. This road is then followed northward to Parkin/Fraleck township boundary.

5. PHYSIOGRAPHY AND CLIMATE

The Sudbury area is located within the Canadian Shield. The topography is typical of this part of the Canadian Shield and is that of a dissected plateau sloping gently south toward Lake Huron and Georgian Bay. Total relief in the area is about 150 m, and local relief is limited to 30 to 60 m.

Rocky hills alternate with depressions filled with glacial deposits and swampy ground. In some areas, particularly in the western part of the area, rock exposure is poor because of an extensive cover of glacial till, sands, and gravel. During Pleistocene glacial erosion and deposition, the drainage pattern became disrupted resulting in numerous small lakes and ponds.

Very little of the land in the area is suitable for agriculture, except in the centre of the Sudbury basin. There is little marketable timber and most of the area is forested by mixed species, predominantly second growth.

Temperatures average 24.8°C in the summer and -8.4°C in the winter. Annual precipitation averages 62.2 cm of rain and 247.5 cm of snow.

6. INFRASTRUCTURE AND LOCAL RESOURCES

The city of Sudbury is a major centre with a population of about 90,000 (164,000 in the Regional Municipality of Sudbury). The area has a long mining history. As home to both

Inco and Falconbridge Limited, the Sudbury area is the western world's largest producer of nickel and the location of the largest fully integrated mining complex in the world.

Over 300 companies involved in mining related activities offer expertise covering all areas of underground hardrock mining and environmental rehabilitation. There is particular expertise in land reclamation and mine rehabilitation. The area is also home to the Centre in Mining and Mineral Exploration Research, the Laurentian University Mining Automation Laboratory, the Mineral Exploration Research Centre, the Geomechanics Research Centre, the Canadian Mineral Industry Research Organisation, Central Analytical Services, and the Mining Innovation Rehabilitation Applied Research Corporation.

Ontario's Ministry of Northern Development and Mines is based in Sudbury with its 236,000 square foot laboratories. CANMET maintains a laboratory specializing in mine backfill technology and the Industrial Research Assistance Program of the National Research Council is located at Laurentian University. The Northern Ontario Research Centre for Advanced Technology Inc. is based at Cambrian College.

7. REGIONAL GEOLOGY

The geology of the Sudbury area has been studied extensively, as it hosts one of the largest nickel-copper deposits in the world, as well as being the site of a meteorite impact. There is still debate about many aspects of the geology. The following synthesis of the geology is derived from WGM's review of the available literature.

The Sudbury area is located in the southern Canadian Shield in the eastern part of the Southern geologic province. It is located at the contact between the Archean rocks of the Superior Province and the Early Proterozoic Huronian rocks of the Southern Province. The area lies about 10 km north of the Grenville Front, which marks the northern limit of the Grenville Province.

The geology of the area is dominated by the Sudbury Structure, which is now generally accepted to be a deformed crater structure resulting from a major meteorite impact about 1,850 million years ("Ma"), (Figure 3). The Sudbury Structure is a 60 by 27 km oval basin structure comprised of three components:

- An outer zone up to 80 km wide consisting of fractured and locally brecciated and partially melted Archean and Proterozoic rocks which have been affected by the Sudbury Impact and intruded by offset dikes related to the Sudbury Igneous Complex ("SIC");

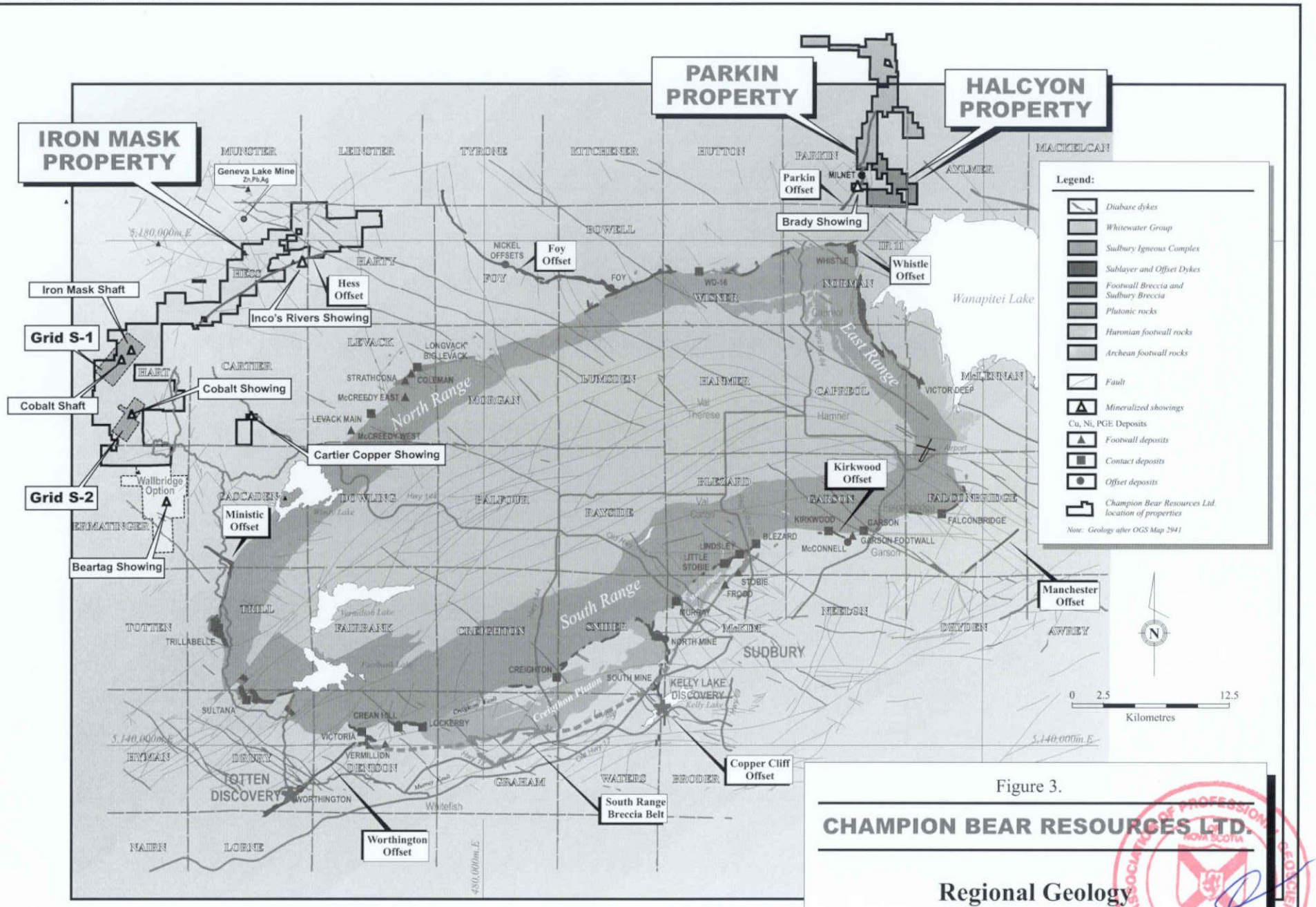


Figure 3.

CHAMPION BEAR RESOURCES LTD.

Regional Geology

- The SIC, an intrusion or melt sheet, which is now exposed in the form of an elliptical collar around the Sudbury Basin. The SIC is divided geographically into a North Range, South Range and East Range; and

- Whitewater Group sediments of the Onaping, Onwatin, and Chelmsford Formations which have been deposited within the basin.

The Sudbury impact structure is bounded to the north by Archean rocks. The Archean rocks are dominated by plutons and gneisses with lesser amounts of greenstone, which date at about 2,700 Ma. Late Archean tectonometamorphism (2,640 Ma) produced the Levack Gneiss Complex and the associated anatectic granitoid rocks. The area was then intruded by the northwest trending Matachewan dyke swarm about 2,450 Ma. Gabbroic intrusions southwest and west of the Sudbury Structure (the East Bull Lake and Shakespeare-Dunlop Intrusions) are believed to be cogenetic with the lowermost volcanics of the Huronian Supergroup and are dated at about 2,490 to 2,450 Ma.

Huronian sedimentation and volcanism continued to about 2,200 Ma, largely to the south of the Sudbury area. The sediments were derived from the Archean Superior Province to the north. All of the rocks were intruded by the extensive Nipissing Diabase sill-dyke system about 2,200 Ma.

The Sudbury Meteorite Impact event affected a large area both inside and outside the current limits of the Sudbury Basin. Estimates of the original diameter of the impact structure range up to 150 to 225 km. The impact resulted in the formation of a radial and concentric pattern of offset dykes and zones of pseudotachylyte within the surrounding Archean and Proterozoic rocks.

The Archean and Proterozoic rocks surrounding the SIC have also been intruded by what are called "quartz diorite" or "offset dykes". Two major varieties of these dykes have been recognized: radial and concentric. The radial dykes appear to stem from the norite and/or sublayer and extend into the footwall rocks in a radial pattern with respect to the SIC. The concentric dykes may be related to ring faults and may either be connected to the norite/sublayer or represent accumulations of melt rock formed associated with pseudotachylyte formation. For example, the Hess concentric offset in Foy Township stems from the radial Foy offset dyke. After its formation the Sudbury Structure and adjacent rocks were affected by the Penokean Orogeny, variously dated at between 1,700 to 1,900 Ma. Northwesterly directed thrusting during this orogenic event is believed to be responsible for northwest-southeast shortening of the SIC and Sudbury Basin contributing to its current elliptical shape.

8. PROPERTY GEOLOGY

The property is located approximately three km north of the SIC within Precambrian rocks of the Superior Province.

The Parkin quartz diorite offset dyke, which is widely believed to represent the faulted extension of the Whistle offset dyke, trends across the center of the south claim block (see Figure 3). The dyke has a width of about 50 m.

A four and a half kilometre long section of the Parkin Offset dyke trends at about N15°E across the northern claim block. The offset dyke here is between 30 to 90 m wide and dips steeply east at 85°.

9. EXPLORATION TARGETS

(1) Ni-Cu-PGE mineralization associated with disseminated to massive sulphide zones within the "Parkin Offset Dyke" (fault displaced "Whistle Offset dyke"), a radial dyke originating from the norite and/or sublayer of the SIC.

(2) Gold-bearing quartz veins with cross-cut offset dyke.

(3) Gold in highly sheared and carbonatized shear zones in association with mafic intrusive rocks.

(4) Gold in sulphide-bearing iron formations hosted within mafic volcanic rocks.

The Whistle Offset Dyke is considered a part of the intrusive sub-layer of the SIC and is comprised of quartz-diorite and quartz-diorite breccia. Nickel-copper and precious metal sulphide ores of the Sudbury Basin are associated with this rock type. Inco's Whistle Mine, located on the Whistle offset in Norman Township near the SIC contact, is estimated to contain 5 million tonnes of ore that is thought to grade about 1.30% Ni and 0.20% Cu (WGM report, 2000). This radial dyke is believed to originate from the norite and/or sublayer and extend northeast into the footwall rocks in a radial pattern, with respect to the SIC.

It has been suggested that the Whistle offset dyke may have been displaced along the Post Creek fault and that the "Parkin Offset Dyke" is its continuation. However, Peredery (2001) has suggested that field evidence does not support this contention and infers that the Whistle offset dyke may continue northeasterly to intersect Champion Bears Halcyon Property. However, to date, offset dyke has not been identified on the Halcyon property. It should be noted that offset dykes in this region are often narrow in width (less than 100 m) making it difficult to locate them in surface outcrop.

10. PREVIOUS WORK

An assessment file search of the MNDM records reviewing all previous work on the "North Extension" claim block was not conducted as part of this report.

11. GRAB SAMPLING

Seventeen (17) grab samples were collected from the property. Each sample location was recorded using a GPS instrument.

Representative grab samples were placed in plastic bags, an assay tag placed into the bag, the bag labelled and then sealed. All samples were then placed in a rice bag that was labelled and sealed. Samples were then dispatched by bus to Activation Laboratories in Ancaster, an ISO accredited laboratory, for multi-element analysis (see assay certificate sheet, Appendix 1). Actlabs Ultratrace 1 elemental analysis package included such elements as gold (ppb), copper (ppm), zinc (ppm), lead (ppm) and nickel (ppm).

12. CURRENT EXPLORATION WORK

12.1 INCO GOLD SHOWING

On July 27, 2003, the author, accompanied by Mr. John Brady (prospector), visited the old "Inco Gold Showing" located Fraleck Township Township. Inco Gold reported a single grab assay of 8.87 g Au/t from this showing (Sample RX 134830). The showing is exposed in a trench located in the new Parkin north claim block in the Wanapitae River Area on claim 854569 (UTM 512832E, 5193436N, GPS datum NAD 83, Zone 17, Figure 4).

The old trench is approximately 100 m long and 3 m wide exposing mineralized outcrop of mafic intrusive rock at two distinct locations. The host rock is a medium to coarse grained, non-magnetic gabbro rock exposed on the side of a large hill. The gabbro sill appears to intrude meta-sedimentary host rocks parallel to stratigraphy. Sulphide and quartz veining is mostly restricted to two narrow zones of intense shearing and carbonatization (mostly calcite). These shear zones strike north-south and dip 50-54° east. The northern face of the trench was examined in detail.

Mineralization occurs within two separate shear systems that parallel one another in the heart of a large gabbro sill. The first shear zone (Shear Zone 1) is approximately 0.5 m wide and contains 15-20% quartz stringer veining and 5-7% pyrite, chalcopyrite and visible malachite (a Cu-bearing mineral) staining. Three grab samples (samples 22826-28) of sulphide and quartz veined rock from the shear were collected (Table 1). Samples returned copper values ranging from 0.18 to 0.67%. Sample 22826 was the only sample to return anomalous gold (173 ppb Au).

CBA EXP / Reports/ Parkin/PRN_04_Offset_Dyke_Search.dwg
Last revision date: Monday, December 15, 2003

511,000m.E. 512,000m.E. 513,000m.E.

5,196,000m.N. 5,195,000m.N. 5,194,000m.N. 5,193,000m.N.

Legend:

CENOZOIC
PLEISTOCENE AND RECENT
Sand, gravel, clay
UNCONFORMITY

PRECAMBRIAN
LATE PRECAMBRIAN INTRUSIVE ROCKS
15 *Olivine diabase*
INTRUSIVE CONTACT

NICKEL IRRUPTIVE
14 *Quartz diorite (Parkin Offset)*
INTRUSIVE CONTACT

INTRUSIVE ROCKS
13 *a Quartz diabase (Gabbro?)*
b Diorite
INTRUSIVE CONTACT

HURONIAN METASEDIMENTS
UNCLASSIFIED HURONIAN
12 *Quartzite*

COBALT GROUP
Lorrain Formation
11 *Quartzite*

Gowganda Formation
10 *a Green quartzite*
b White quartzite
c Conglomerate

Symbols:

Geological boundary, observed/position interpreted
Geological boundary, position interpreted
Interpreted fault/shear
Small bedrock outcrop
Soil Sample (Number, Assess)
Mineral showing

Mineralization

py	Pyrite	mal	Malachite
po	Pyrrhotite	qv	Quartz vein
cpy	Chalcopyrite		

0 100 500
Metres

1118339
985164
Wanipitae River Copper Showing
(po,cpy)
0.74%Cu
1118338
Gabbro
985163
River
985162
1076451
1244497
3002854
Offset Dyke Search Area (No Dyke discovered)
3002859
854567
Inco Gold Showing
(py,cpy,mal)
0.67%Cu
415ppb Au
Gabbro/Quartzite contact
854569
854568
Gabbro qv
North Extension Claim Block (Claims Dropped)
Gabbro
Quartzite
Newly cut Base Line
Quartzite Boulder
Gabbro
787647
787646
Brady Cu Showing
(cpy,py,mal)
>1%Cu
Gabbro Boulder
Gabbro 2m qv
787649
787648
11
10
13a
1246499
FRALECK TWP
PARKIN TWP

Figure 4.

CHAMPION BEAR RESOURCES LTD.

Parkin Property

Parkin and Fraleck Township, Sudbury Mining District, Ontario

Fralek Township Showing
Offset Dyke Search

THE ASSOCIATION OF PROFESSIONAL GEOSCIENTISTS OF ONTARIO est. 1997 0049

Watts, Griffis and McOuat

TABLE 1
INCO GOLD SHOWING SAMPLE DESCRIPTIONS/ASSAYS

Sample	UTM Co-ordinates		Au	Cu	Zn	Pb	Description
	Easting	Northing	(ppb)	(ppm)	(ppm)	(ppm)	
Shear Zone 1							
22826	512841	5193427	**173.0**	**4,780**	50.6	1.84	Composite sample, sheared gabbro with quartz stringer veins, 5-7% py and cpy
22827	512841	5193427	13.4	**1,750**	49.3	1.09	Composite sample, sheared gabbro with quartz stringer veins, 5-7% py and cpy
Duplicate			7.8	**1,810**	48.1	1.17	As Above
22828	512841	5193427	59.4	**6,720**	18.7	21.3	Composite sample, sheared gabbro with quartz bleb (0.2 x 0.25m), 5-7% py and cpy
Shear Zone 2							
22829	512832	5193436	3.7	228.0	18.3	3.2	0.15 m wide grey-blue quartz vein with sericite
Duplicate			2.2	224	17.0	3.0	As Above
22830	512832	5193436	**397.0**	**3,400**	78.8	85.3	0.3m oxidized quartz vein, abundant malachite, 1-2% py
22831	512832	5193436	**415.0**	**2,780**	31.3	21.6	0.3m oxidized quartz vein, abundant malachite, 1-2% py
22832	512832	5193436	18.2	**2,350**	**432.0**	**241.0**	4 cm wide quartz vein, 1-2% fine grained py (sheared)
22833	512832	5193436	**225.0**	**1,590**	**966.0**	**584.0**	Quartz vein with sericite and chlorite, 1-2% py, trace gn (?)

py = pyrite, cpy = chalcopyrite, gn = galena

The second mineralized shear zone (Shear Zone 2) is 1.7 m wide and consists of the following units from east to west:

- A 1.0 m wide shear containing heavily oxidized quartz veined (blebs) gabbro rock with 1-2% pyrite and trace galena (samples 22832, 22833);
- A 0.2 m wide chloritized shear zone (no visible sulphides);
- A 0.3 m wide zone of a brown oxidized quartz vein containing 1-2% pyrite and malachite (samples 22830, 22831); and
- A 0.15 m wide grey-blue (strained) quartz vein (sample 22829, no visible sulphides).

Five grab samples were collected from Shear Zone 2 (Table 1). Quartz veins within the shear returned anomalous gold values (best 415 ppb Au) in association with minor disseminated pyrite. Samples containing malachite returned only 0.16% to 0.34% copper. Elevated concentrations of lead (241-584 ppb Pb) confirmed the presence of trace amounts of galena within the shear zone. Two samples returned silver values of around 1 g Ag/t (samples 22832,33).

12.2 BRADY COPPER SHOWING

On July 27, 2003, Mr. Brady accompanied the author on a visit to a copper showing he had previously uncovered in Fraleck Township (UTM 511977E, 5192856N, see Figure 4). The showing is exposed within a 7 m long trench previously excavated by Mr. Brady in the 1990s and is located just south of the lease block on claim 787648.

The showing consists of a poorly exposed outcrop of gabbro that has been cross-cut by a 2 m wide white quartz vein containing limonite (weathered sulphide casts). Strike and dip measurements of the vein was indeterminable. Locally, sulphide concentrations within the quartz vein ranges from 3-5% chalcopyrite, malachite and trace pyrite. Magnetic pyrrhotite (3-7%) with minor pyrite was observed within the gabbro host rock, none of which contained copper mineralization. Five grab samples were taken for assay (Table 2). Two samples of quartz float from the outcrop returned high copper values, one sample assaying in excess of 1% copper confirming the presence copper mineralization in the quartz (samples 22834, 22835). None of the samples returned any significant gold values.

TABLE 2
BRADY COPPER SHOWING SAMPLE DESCRIPTIONS/ASSAYS

Sample	UTM Co-ordinates		Au	Cu	Zn	Pb	Description
	Easting	Northing	(ppb)	(ppm)	(ppm)	(ppm)	
22834	511977	5192856	38.6	**>10,000**	183.0	88.2	Float, large quartz vein, 3-5% cpy splashes, malachite, trace py
22835	511977	5192856	20.8	**9,410**	84.8	41.3	As above
22836	511977	5192856	5.2	**146**	72.4	2.8	Outcrop, gabbro, 3-5% disseminated po
22837	511977	5192856	11.9	**484**	79.8	3.3	Gabbro (med. Grained), 3-7% disseminated po, py, magnetic
22838	511977	5192856	0.4	120	20.0	2.7	White quartz vein, 1-2% splashes of cpy, oxidized sulphides (?)

py = pyrite, cpy = chalcopyrite, po = pyrrhotite

12.3 WANIPITAE RIVER COPPER SHOWING

Mr. Brady accompanied the author on August 6th to visit the Wanipitae River Copper showing located just east of the Wanipitae River, Fraleck Township (UTM 512301E, 5195266N). This showing is located on claim 985163 north of leased block S51471 (see Figure 4).

The showing consists of sulphide mineralized gabbro located on the side of a large hill. In the late 1990s, Mr. Brady and Harold Barry blasted a small pit into the mineralized zone. The gabbro does not appear to be sheared but is very hard (silicified). There is no evidence of quartz veining and jointing is common. Sulphide mineralization consists, locally, of 15-30% disseminated pyrrhotite with up to 5% chalcopyrite. Copper mineralization is difficult to find and involves breaking a lot of rock to locate significant splashes of chalcopyrite. Four grab samples of the best mineralized rock was collected for analysis.

Samples 22839 and 22840 were also assayed for platinum group elements (PGEs). All samples returned elevated copper values ranging from 0.18 to 0.74%. No significant gold or PGE values were returned.

TABLE 3
WANIPITAE RIVER COPPER SHOWING SAMPLE DESCRIPTIONS/ASSAYS

Sample	UTM Co-ordinates		Au	Cu	Zn	Pb	Description
	Easting	Northing	(ppb)	(ppm)	(ppm)	(ppm)	
22839	512301	5195266	29.7	**3,330**	54.6	8.5	Gabbro Float, 25-30% po, 1-2% disseminated cpy, silicified
22840	512301	5195266	23.0	**1,750**	33.7	8.3	Gabbro, 20-25% po, 1% disseminated cpy, silicified
22841	512301	5195266	59.1	**2,510**	58.6	9.9	Gabbro, 15-20% po, 3-5 % cpy Locally silicified
22842	512301	5195266	40.1	**7,360**	91.0	8.8	Gabbro Float, 25-30% po, 3-5% cpy, locally silicified

cpy= chalcopyrite, po = pyrrhotite

12.4 SEARCH FOR PARKIN OFFSET DYKE

In early August, the old Parkin North baseline was recut and picketed every 25 m north at a bearing of 015° from claim 854517 to the Wanipitae River (claim 3002859) for a distance of 8.5 km. The base line was cut to follow the possible northward extension of the Parkin offset dyke from the last known surface outcrop to explore for new dyke occurrences and evaluate the PGM potential of the northern Parkin claim block. A search for offset dyke was conducted along and adjacent to the new baseline.

August 6th was spent in the field conducting a preliminary reconnaissance mapping program following the new base line in search of quartz diorite offset dyke. The author was assisted in the field by Mr. Eldon Phillips, a resident of the City of Sudbury and Mr. Frank Racicot (geologist) who helped with the mapping. The geology obtained during this exercise has been plotted on Figure 4.

This portion of the claim block was found to have relatively high relief with quartzite meta-sedimentary outcrop dominating the highland locations. Outcrops of medium to coarse grained gabbro rocks were found on claim 3002859 adjacent to the baseline. No offset dyke was located on surface. No visible mineralization was noted and, thus, no grab samples were taken.

13. DISCUSSION

At the Inco Gold Showing, copper mineralization (±galena)appears to be restricted to the two shear zones and was introduced during the quartz veining and carbonatizing event which followed local shearing of the gabbro host rock. Only minor amounts of pyrite were introduced during quartz veining giving rise to only anomalous concentrations of gold. The author was unable to obtain any significant gold assay values from this showing to compare

with the gold high (8.87 g Au/t) originally obtained by Inco Gold (did not confirm their values).

Copper mineralization at the Brady Copper Showing is confined to the mineral phases chalcopyrite and malachite hosted only within the large 2-metre wide quartz vein. None of the gabbro host rock, although weakly sulphide mineralized, appears to contain any significant gold or copper/base metal mineralization.

Only weak copper mineralization was observed at the Wanipitae River Copper Showing. Sulphides mineralization (mostly pyrrhotite) is most likely of magmatic origin and is restricted to only a small outcrop area. Several grab samples of the best mineralization did not return any significant base or precious metal values.

No Parkin offset dyke was encountered during the reconnaissance mapping program. However, it is still conceivable that some of the lowland areas could possibly host offset dyke rock. Detailed mapping along cross-lines turned off the newly cut baseline would be required to accurately determine if additional dyke outcrops in the North Extension claim block.

14. RECOMMENDATIONS

The MNDM assessment files (Sudbury Office) should be reviewed to obtain information regarding mineralization at each of the three showings. However, due to the low copper values obtained through grab sampling and very small size of the showings, no further work is recommended at these locations at this time.

CERTIFICATE

To Accompany the Report Entitled
"Report on the Investigation of Mineralized Showings and Search for Parkin Offset Dyke in Fraleck Township, Sudbury Area, Ontario for Champion Bear Resources Ltd."
dated January 19, 2004

I, Paul A. Dunbar, do hereby certify that:

1. I reside at 64 Massey Drive, Charlottetown, Prince Edward Island, C1E 1X8.

2. I graduated from the University of Waterloo, Waterloo, Ontario in 1983 with a B.Sc. in Earth Sciences (Honours Applied Earth Sciences, Co-operative Program), and from Laurentian University of Sudbury, Ontario in 1989 with a M.Sc. in Geology and have been practicing my profession continuously since 1979.

3. I am a member in good standing with "The Association of Professional Geoscientists of Nova Scotia" since June, 2000.

4. I am a Senior Associate Geologist with Watts, Griffis and McOuat Limited, a firm of consulting engineers and geologists, which has been authorized to practice professional engineering by the Professional Engineers Ontario since 1969, and professional geoscience by the Association of Professional Geoscientists of Ontario.

5. I am a qualified person for the purpose of National Instrument 43-101.

6. I visited the three showings and conducted a search for offset dyke for 3 days on the property (July 27, August 5 and 6, 2003). Mr. Frank Racicot (Geologist, Sudbury) and John Brady (prospector, Sudbury) assisted the author in the search for offset dyke.

7. I have no personal knowledge as of the date of this certificate of any material fact or change which is not reflected in this report.

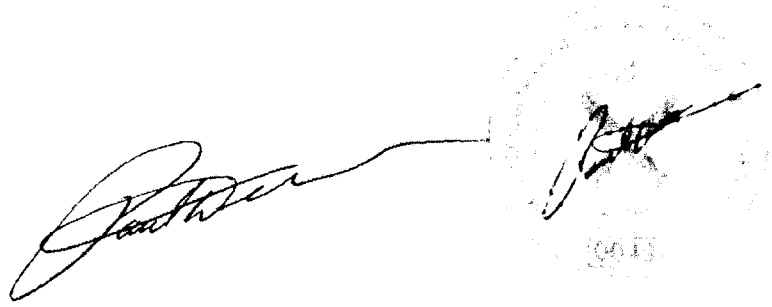
8. I have worked extensively in the Archean terrain of Eastern Canada and for companies as an exploration geologist in search of economic gold and base metals; including geological mapping of the Sudbury Basin. These companies include Noranda Exploration Company Limited, International Thunderwood Explorations Ltd., Aur Resources, Esso Minerals as well as the Ontario Geological Survey. I have also worked on contract to WGM on several of Champion Bear Resources Ltd properties in the Sudbury region over the last year and a half.

9. I have previously worked on Champion Bears Parkin Property to the south of the Fraleck Township claim block (2003-03) on a small diamond drilling program, conducted an assessment file search at the MNDM office (Sudbury) and compiled a compilation geology map of the Parkin Township property.

10. I have prepared and wrote this report.

11. I do not own, directly or indirectly, nor do I expect to receive, any interest in the properties or securities of Champion Bear Resources Ltd., or any associated or affiliated companies.

12. I have read the NI 43-101 and Form 43-101F1 and have prepared the technical report in compliance with the NI 43-101 and Form 43-101F1 and have prepared the report in conformity with generally accepted Canadian mining industry practice.



Paul A. Dunbar, M.Sc., P.Geo.
January 19, 2004

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APPENDIX 1: ASSAY CERTIFICATES

Invoice No.: A03-1130
Work Order: A03-1130
Invoice Date: 23-JUN-03
Date Submitted: 13-JUN-03
Your Reference: HELCYON PROJECT
Account Number: 3590

WATTS GRIFFIS AND MCOUAT LTD
SUITE 400, 8 KING STREET EAST
TORONTO, ON
M5C 1B5
ATTN: JOE HINZER

CERTIFICATE OF ANALYSIS

50 ROCK(S) (PREP.REV5) were submitted for analysis.

The following analytical packages were requested. Please see our current fee schedule for elements and detection limits.

REPORT 031130 CODE 1A3 - Au-FIRE ASSAY GRAVIMETRIC
REPORT 031130B CODE 1C-EXPL - FIRE ASSAY ICP-OES

REPORT 031130RPT.XLS ULTRATRACE1 - AQUA REGIA ICP/MS

CERTIFIED BY :

DR E.HOFFMAN/GENERAL MANAGER

Actlabs Ultratrace 1 Job #: A03-1671 **Report#: A03-1671** **Client: W.G.M.** **Contact: P. Dunbar**

Trace Element Values Are in Parts Per Million unless otherwise indicated. Negative Values Equal Not Detected at That Lower Limit.

Values = 999999 are greater than working range of instrument.

Sample ID:	Li	Be	B	Na%	Mg%	Al%	K%	Ca%	V	Cr	Mn	Fe%	Co	Ni	Cu*	Zn	Ga	Ge	As	Se	Rb	Sr	Y	Zr	Nb	Mo	Ag	Cd	In	Sn	Sb
68861	5.7	-0.1	-1	0.083	0.81	1.32	0.09	0.26	38	19.6	475	10.9	95.0	24.7	93.6	41.1	4.32	0.2	50.1	5.0	2.4	9.1	3.6	12.7	0.9	1.56	0.12	-0.1	-0.02	0.52	0.97
68862	13.3	0.1	-1	0.009	1.69	2.05	0.07	0.10	38	23.9	509	24.2	261	189	614	76.0	7.90	0.5	290	19.3	2.9	1.3	2.9	11.4	0.5	1.87	1.30	-0.1	0.13	0.75	0.70
68863	2.6	0.4	-1	0.010	0.55	0.67	0.18	5.53	48	19.3	996	13.2	129	116	173	44.8	3.59	0.5	20.0	10.1	14.1	78.3	5.7	5.0	0.1	1.82	0.38	-0.1	0.14	0.54	0.73
68864	8.6	0.1	-1	0.014	1.00	1.17	0.05	6.80	15	8.9	1020	6.82	269	69.6	503	64.2	5.30	0.2	4.3	8.0	2.8	48.1	2.6	5.8	0.2	3.59	0.45	0.1	0.30	0.63	0.14
68865	10.7	0.1	-1	0.015	1.17	1.56	0.17	5.54	31	41.3	876	13.6	164	267	2190	116	6.75	0.4	-0.1	10.8	8.4	59.2	3.1	7.2	0.3	2.12	0.73	0.5	0.06	0.14	0.18
68865 rep	10.7	0.2	-1	0.014	1.25	1.64	0.18	5.74	34	45.2	882	13.7	163	266	2250	119	7.16	0.4	-0.1	11.1	8.9	67.8	3.6	7.4	0.4	2.16	0.82	0.5	0.06	0.13	0.20
68866	8.2	0.1	-1	0.021	1.04	1.14	0.04	3.14	21	10.2	769	11.1	148	209	1650	95.9	4.51	0.3	6.1	15.3	1.6	20.1	2.2	9.6	0.3	2.50	1.39	0.5	0.21	0.37	0.15
68867	18.4	0.2	-1	0.026	1.86	2.28	0.39	3.39	57	87.9	921	8.83	128	154	426	125	9.10	0.3	0.5	7.2	16.1	28.3	4.6	6.2	0.6	1.76	0.37	0.4	0.06	0.71	0.24
68868	6.5	0.1	-1	0.011	0.81	0.94	0.03	3.73	22	13.3	701	12.0	348	253	746	59.1	3.62	0.3	0.3	11.9	2.0	29.0	2.0	4.6	0.2	1.94	0.24	0.1	0.10	0.30	0.20
68869	11.1	0.1	-1	0.031	1.12	1.84	0.20	0.82	46	60.1	565	6.29	48.4	41.4	107	64.8	7.20	0.1	23.6	3.1	6.9	30.3	3.5	8.7	0.7	1.30	0.13	-0.1	0.04	0.57	0.45
68870	9.4	-0.1	-1	0.009	1.55	1.83	0.02	0.08	33	27.5	560	19.1	101	189	523	138	6.13	0.4	136	11.4	1.3	1.2	3.6	15.5	0.3	1.38	0.26	0.3	0.06	0.25	0.38
68871	3.1	0.1	-1	0.045	0.32	0.70	0.17	0.39	33	35.7	149	2.31	20.3	58.8	177	15.9	3.70	-0.1	3.1	2.3	4.0	6.6	5.6	8.7	0.9	1.23	0.15	-0.1	0.06	0.47	0.15
68872	-0.5	-0.1	-1	0.009	0.02	0.05	0.04	0.01	2	2.5	35	25.7	94.8	64.4	61.9	25.6	0.19	0.3	352	9.9	1.7	1.1	0.3	7.3	-0.1	1.69	3.69	0.1	0.02	-0.05	37.6
68873	10.0	0.2	-1	0.011	0.89	1.19	0.39	0.20	8	6.5	225	10.0	87.1	62.9	195	75.7	2.64	0.2	746	8.0	11.5	5.5	4.1	16.7	-0.1	1.01	0.59	0.3	0.03	0.07	1.65
68874	4.4	-0.1	-1	0.006	0.41	0.53	0.13	0.71	8	9.3	79	18.8	104	216	354	143	1.67	0.3	7.0	20.5	4.3	2.6	1.7	8.9	-0.1	1.61	3.78	0.4	-0.02	-0.05	6.01
68875	27.3	0.2	-1	0.028	3.28	3.06	0.02	0.64	109	466	870	6.20	15.4	183	40.3	111	9.90	0.2	2.7	0.5	0.6	6.0	3.5	5.6	-0.1	0.62	0.33	0.1	0.05	0.05	0.12
68876	16.0	0.2	-1	0.004	0.77	1.37	0.15	0.04	9	12.5	145	13.8	131	45.5	77.0	28.0	2.39	0.2	119	6.0	4.9	2.8	2.3	20.8	-0.1	2.73	1.27	-0.1	-0.02	-0.05	4.77
68877	8.5	-0.1	-1	0.004	0.95	0.97	0.03	0.02	19	20.7	241	13.0	58.3	90.6	125	48.8	4.95	0.2	40.0	9.4	1.2	1.1	1.8	10.8	-0.1	3.72	0.55	-0.1	0.02	-0.05	0.74
68878	1.3	-0.1	-1	0.013	0.09	0.15	-0.01	0.08	8	35.9	152	0.55	16.2	11.7	13.9	6.6	0.29	-0.1	27.6	0.2	0.2	3.2	0.3	0.8	-0.1	0.79	0.08	-0.1	-0.02	-0.05	0.15
68879	-0.5	1.5	-1	0.008	0.59	0.42	0.12	0.31	13	8.1	383	31.5	24.4	19.4	63.7	13.4	1.98	0.9	118	3.3	8.2	8.3	4.2	3.3	0.1	3.71	0.18	-0.1	0.11	0.00	2.65
68880	0.6	1.1	-1	0.037	0.56	0.37	0.13	0.22	8	7.5	307	24.5	37.2	31.1	131	16.7	1.48	0.8	179	5.2	9.1	5.5	3.0	3.5	0.1	2.14	0.32	-0.1	0.08	-0.05	3.48
68881	-0.5	0.7	-1	0.007	0.20	0.25	0.05	0.23	-1	8.6	161	8.71	2.5	3.7	135	8.0	1.44	0.5	17.7	1.1	6.1	5.2	4.3	1.2	0.1	0.45	0.12	-0.1	0.03	-0.05	0.65
68882	-0.5	1.6	-1	0.006	0.68	0.83	0.17	0.42	10	7.8	318	23.2	8.7	8.5	127	13.4	6.13	1.4	85.2	1.9	19.3	8.3	8.3	4.1	0.3	0.87	0.12	-0.1	0.09	-0.05	1.35
68883	-0.5	1.1	-1	0.008	0.12	0.07	0.02	0.07	-1	7.1	152	10.2	1.4	6.0	71.5	4.4	0.40	0.6	16.7	0.9	1.1	1.9	3.5	2.2	-0.1	0.47	0.06	-0.1	-0.02	-0.05	0.59
68884	3.4	0.5	-1	0.008	0.65	0.83	0.06	0.23	8	9.7	373	17.3	8.9	5.6	82.4	33.2	3.64	0.5	15.3	1.1	6.5	8.4	3.9	1.4	0.1	0.62	0.09	-0.1	0.05	-0.05	1.03
68885	-0.5	-0.1	3	0.014	0.03	0.07	-0.01	0.04	4	10.6	84	3.81	5.2	5.6	73.1	19.2	0.46	-0.1	248	1.8	0.5	7.5	0.2	1.5	-0.1	0.69	0.07	-0.1	0.04	-0.05	1.30
68886	12.5	0.3	-1	0.034	1.62	1.52	0.05	0.78	104	125	225	4.28	77.1	97.9	8.5	21.9	7.09	-0.1	28.0	0.9	2.1	34.6	1.4	6.7	-0.1	0.88	0.06	-0.1	0.03	-0.05	0.15
68887	16.9	0.7	-1	0.035	1.85	1.52	1.68	0.72	44	75.8	191	4.34	19.6	74.1	1.0	8.0	5.75	-0.1	1.2	0.2	86.3	8.0	6.1	27.8	-0.1	0.16	-0.05	-0.1	-0.02	0.09	0.23
68888	10.0	0.3	-1	0.084	1.15	2.00	0.11	2.37	90	18.2	1090	5.22	34.4	43.3	235	54.8	7.64	0.1	1.3	0.6	8.3	27.4	6.6	5.0	0.8	0.43	-0.05	-0.1	-0.02	0.12	0.17
22826	16.3	0.3	-1	0.029	3.14	3.74	0.08	0.29	125	54.5	383	6.23	16.2	57.2	4780	50.6	10.5	0.1	0.3	2.8	5.5	2.6	2.5	4.6	-0.1	0.60	0.60	-0.1	0.19	-0.05	0.24
22827	14.5	0.3	-1	0.035	2.80	3.39	0.06	0.43	113	40.0	395	5.38	13.2	54.2	1750	49.3	10.1	0.1	-0.1	1.0	4.4	2.7	1.8	4.3	-0.1	0.39	0.31	-0.1	0.07	-0.05	0.09
22827 pulp dup	14.1	0.3	-1	0.040	2.66	3.16	0.08	0.44	110	38.5	363	5.01	12.8	53.8	1810	48.1	9.55	0.2	-0.1	0.9	5.1	3.1	2.1	4.0	-0.1	0.40	0.26	-0.1	0.07	-0.05	0.07
22828	6.4	-0.1	-1	0.026	1.01	1.24	0.02	2.32	47	27.0	206	5.39	32.8	62.4	6720	18.7	3.69	0.2	14.6	10.6	1.1	6.7	3.2	4.2	0.1	0.49	0.85	-0.1	0.21	-0.05	2.26
22829	-0.5	-0.1	-1	0.017	0.04	0.08	0.03	1.20	-1	15.9	387	0.49	5.3	10.1	228	18.3	0.20	-0.1	0.3	0.2	1.2	7.2	3.5	0.8	-0.1	0.62	0.21	-0.1	-0.02	-0.05	0.27
22829 rep	-0.5	-0.1	-1	0.017	0.04	0.08	0.03	1.21	-1	13.7	389	0.50	5.3	9.6	224	17.0	0.11	-0.1	-0.1	0.2	1.2	6.7	3.4	0.7	-0.1	0.58	0.07	-0.1	-0.02	-0.05	0.24
22830	0.6	-0.1	-1	0.016	0.03	0.14	0.03	0.09	-1	12.0	353	4.60	62.3	102	3400	78.8	0.20	-0.1	4.1	1.9	0.9	2.5	3.6	0.8	-0.1	0.53	0.54	0.3	0.24	-0.05	5.01
22831	1.9	-0.1	-1	0.018	0.04	0.10	0.03	1.86	-1	12.0	398	1.62	26.1	47.3	2780	31.3	0.17	-0.1	1.1	1.3	0.8	12.0	4.2	0.8	-0.1	0.58	0.58	0.1	0.17	-0.05	1.43
22832	3.2	-0.1	-1	0.010	0.33	0.36	0.01	32.4	6	4.2	2380	2.01	31.6	35.2	2350	432	0.65	-0.1	5.1	2.1	0.6	180	22.2	1.0	-0.1	0.16	1.07	2.4	0.17	-0.05	0.28
22833	0.7	-0.1	-1	0.020	5.08	0.09	0.03	21.8	-1	1.4	4260	5.67	119	154	1590	966	0.15	0.1	4.9	5.3	1.2	62.7	51.1	1.3	-0.1	0.31	1.00	6.0	0.21	-0.05	5.59
22834	-0.5	-0.1	-1	0.017	0.22	0.06	0.02	0.57	2	7.9	246	3.89	34.9	75.0	>10000	183	0.06	-0.1	0.1	4.3	0.7	4.1	3.4	0.7	-0.1	0.54	2.97	1.2	1.71	0.19	0.32
22835	-0.5	-0.1	-1	0.018	0.20	0.02	-0.01	0.42	-1	14.5	133	1.68	16.7	29.5	9410	84.8	-0.02	-0.1	-0.1	2.5	0.1	4.5	1.4	0.6	-0.1	0.59	2.96	0.6	0.90	0.27	0.17
22836	13.0	0.1	-1	0.024	1.54	3.60	0.10	4.80	417	5.1	1170	9.46	48.4	20.3	146	72.4	16.9	0.3	0.2	0.6	5.1	88.7	5.5	14.1	0.2	0.70	0.30	-0.1	0.07	-0.05	0.08
22837	16.8	0.3	-1	0.032	1.89	3.39	0.85	3.76	534	2.9	1020	9.96	78.8	31.2	484	79.8	14.2	0.4	-0.1	2.4	44.3	71.2	5.7	14.2	0.2	0.60	0.21	0.1	0.07	0.42	0.08
22838	0.9	-0.1	-1	0.025	0.06	0.10	0.02	0.11	2	12.0	247	0.58	4.5	4.2	120	20.0	0.29	-0.1	0.2	0.2	0.7	4.6	0.9	1.1	-0.1	0.69	0.08	0.1	-0.02	-0.05	0.06
22839	7.9	0.1	-1	0.247	0.88	2.76	0.25	1.46	64	13.9	368	11.1	160	683	3330	54.6	4.92	0.2	-0.1	17.2	9.2	43.8	2.1	3.5	0.2	0.38	0.60	0.4	0.05	0.13	0.06
22840	7.5	-0.1	-1	0.286	0.73	2.93	0.36	1.59	65	15.2	308	10.2	152	649	1750	33.7	5.23	0.2	-0.1	16.7	13.2	48.5	2.4	4.4	0.2	0.44	0.53	0.2	0.04	0.16	0.07
22841	10.1	0.1	-1	0.233	1.12	3.11	0.56	1.82	70	17.5	400	9.91	122	481	2510	58.6	6.11	0.2	-0.1	15.8	25.0	44.1	2.9	4.8	0.2	0.45	0.82	0.5	0.07	0.20	0.07
22842	10.2	0.1	-1	0.239	1.00	2.98	0.38	1.38	70	15.1	384	9.62	114	478	7360	91.0	5.62	0.2	-0.1	15.4	15.2	39.2	2.4	4.0	0.1	0.40	2.08	1.0	0.06	0.14	0.06
22843	11.6	0.2	-1	0.046	0.58	0.98	0.79	0.32	27	17.0	245	13.5	34.7	36.4	576	38.6	3.40	0.2	-0.1	1.2	43.4	14.6	4.0	6.9	0.5	7.31	1.09	-0.1	0.02	0.06	-0.02
22843 rep	11.0	0.2	-1	0.052	0.56	0.99	0.75	0.34	27	15.9	243	14.3	35.7	38.7	588	45.2	3.76	0.3	-0.1	1.4	43.0	17.4	4.2	7.3	0.6	6.75	0.95	-0.1	0.02	0.06	0.03
22844	3.9	-0.1	-1	0.020	0.21	0.29	0.10	0.14	5	4.4	99	28.1	74.8	85.4	267	112	1.29	0.3	-0.1	3.1	6.6	2.9	2.7	3.8	0.5	26.2	1.66	-0.1	-0.02	-0.05	-0.02
22845	17.1	0.4	-1	0.149	1.26	2.22	1.20	1.56	117	32.4	706	14.1	26.6	47.3	154	89.8	6.87	0.3	-0.1	1.3	65.4	31.3	13.3	8.7	0.5	4.65	0.48	-0.1	0.04	0.12	-0.02
22846	8.6	0.2	-1	0.035	0.47	0.79	0.55	0.30	20	10.8	215	21.5	74.0	49.7	510	68.2	3.10	0.3	-0.1	1.8	31.6	13.8	3.9	6.5	0.7	13.8	1.64	-0.1	0.02	-0.05	-0.02
22847	7.1	-0.1	-1	0.021	0.35	0.49	0.36	0.14	7	6.0	181	19.2	1550	20.2	1290	55.1	3.11	0.3	-0.1	2.2	17.2	5.7	1.7	2.6	0.5	38.4	1.63	-0.1	0.02	-0.05	0.03
22847 pulp dup	6.8	-0.1	-1	0.021	0.34	0.46	0.32	0.14	5	9.3	178	20.4	1740	21.1	1450	43.1	2.85	0.3	-0.1	2.4	16.1	5.2	1.8	2.2	0.5	42.8	1.63	-0.1	0.02	-0.05	0.04

Actlabs Ultratrace 1 Job #: A03-1671 **Report#: A03-1671** **Client: W.G.M.** **Contact: P. Dunbar**

Trace Element Values Are in Parts Per Million unless otherwise indicated. Negative Values Equal Not Detected at That Lower Limit.
Values = 999999 are greater than working range of instrument.

Sample ID:	Li	Be	B	Na%	Mg%	Al%	K%	Ca%	V	Cr	Mn	Fe%	Co	Ni	Cu*	Zn	Ga	Ge	As	Se	Rb	Sr	Y	Zr	Nb	Mo	Ag	Cd	In	Sn	Sb
Control Material GXR-6	24.8	0.8	-1	0.062	0.36	7.23	1.56	0.13	157	75.5	1000	5.41	12.4	22.5	60.0	115	16.4	0.1	255	0.5	63.6	27.7	5.9	10.9	0.1	1.49	0.07	-0.1	0.06	0.34	1.37
Control Material GXR-2	41.0	0.9	-1	0.143	0.41	3.21	0.71	0.68	24	19.0	846	1.52	6.8	14.4	62.1	454	8.43	0.1	6.3	0.3	42.2	86.8	8.5	9.4	1.0	0.57	12.4	3.2	0.04	0.25	7.46
Control Material GXR-1	5.1	0.9	-1	0.040	0.14	0.39	0.04	0.78	72	7.1	869	24.1	7.3	39.4	1090	767	3.54	1.5	418	15.1	2.2	186	26.7	8.6	0.2	19.2	34.1	2.7	0.78	11.6	78.9
Control Material GXR-4	11.6	1.4	-1	0.122	1.58	3.01	2.32	0.81	77	56.0	128	3.07	13.8	40.3	6390	74.1	11.0	0.4	102	5.8	96.9	74.8	11.3	6.5	0.3	331	2.23	-0.1	0.21	2.62	1.83
Cert Data GXR-6	**32.0**	**1.4**	**10**	**0.104**	**0.609**	**17.7**	**1.87**	**0.18**	**186**	**96**	**1,007**	**5.58**	**13.8**	**27**	**66**	**118**	**35**	**-**	**330**	**0.94**	**90**	**35**	**14**	**110**	**7.5**	**2.4**	**1.3**	**1**	**0.26**	**1.7**	**3.6**
Cert Data GXR-2	**54.0**	**1.7**	**42**	**0.556**	**0.850**	**16.5**	**1.37**	**0.93**	**52**	**36**	**1,007**	**1.86**	**8.6**	**21**	**76**	**530**	**37**	**-**	**25**	**0.61**	**78**	**160**	**17**	**269**	**11**	**2.1**	**17**	**4.1**	**0.252**	**1.7**	**49**
Cert Data GXR-1	**8.2**	**1.22**	**15**	**0.052**	**0.217**	**3.15**	**0.05**	**0.96**	**80**	**12**	**852**	**23.6**	**8.2**	**41**	**1,110**	**760**	**13.8**	**-**	**427**	**16.6**	**14**	**275**	**32**	**38**	**0.8**	**18**	**31**	**3.3**	**0.77**	**54**	**122**
Cert Data GXR-4	**11.1**	**1.9**	**4.5**	**0.564**	**1.658**	**7.20**	**4.01**	**1.01**	**87**	**64**	**155**	**3.09**	**14.6**	**42**	**6,520**	**73**	**20**	**-**	**98**	**5.6**	**160**	**221**	**14**	**186**	**10**	**310**	**4**	**0.86**	**0.27**	**5.6**	**4.8**

*NOTE: Assays are recommended for values >10000 for Cu.

Certified By:

C. Douglas Read, BSc.
Laboratory Manager, Activation Laboratories Ltd.

Date Received: 12-Aug-03

Date Reported: 25-Aug-03

Actlabs Ultratrace 1 Job
Trace Element Values Are
Values = 999999 are grea

Sample ID:	Te	Cs	Ba	La	Ce	Nd	Sm	Eu	Tb	Yb	Lu	Hf	Ta	W	Re	Au PPB	Tl	Pb	Bi	Th	U
68861	0.53	0.1	54.4	4.3	10.6	4.3	0.5	0.2	0.1	0.3	-0.1	0.3	-0.05	-0.2	0.002	20.1	0.08	31.5	0.81	1.4	0.2
68862	4.89	0.2	15.4	2.5	5.94	2.9	0.7	0.2	0.1	0.4	-0.1	0.2	-0.05	-0.2	0.008	65.0	0.06	12.9	2.84	0.6	0.2
68863	1.71	0.8	35.7	10.1	18.6	8.0	1.5	0.5	0.2	0.9	0.2	-0.1	-0.05	-0.2	0.004	3.3	0.18	10.8	1.39	0.4	0.1
68864	2.92	-0.1	12.2	5.1	10.7	4.5	0.9	0.3	-0.1	0.3	-0.1	0.1	-0.05	-0.2	0.009	16.7	0.04	3.63	1.24	1.0	0.1
68865	1.83	0.2	22.4	7.9	17.5	8.6	1.6	0.4	0.2	0.3	-0.1	0.1	-0.05	-0.2	0.003	-0.2	0.08	3.42	0.44	0.7	-0.1
68865 rep	1.94	0.2	23.2	8.4	18.3	9.1	1.7	0.4	0.2	0.3	-0.1	0.2	-0.05	-0.2	0.003	1.1	0.09	3.58	0.44	0.7	0.1
68866	3.09	-0.1	11.4	4.9	10.3	4.2	0.8	0.2	-0.1	0.3	-0.1	0.2	-0.05	-0.2	0.006	44.2	0.04	4.20	1.19	0.8	-0.1
68867	1.23	0.3	47.9	10.6	23.5	11.2	2.0	0.5	0.2	0.4	-0.1	0.1	-0.05	-0.2	0.005	1.1	0.13	2.45	0.37	0.8	0.1
68868	5.86	-0.1	7.6	3.9	8.14	3.5	0.7	0.1	-0.1	0.2	-0.1	0.1	-0.05	-0.2	0.007	27.1	0.03	5.69	2.96	0.5	-0.1
68869	1.44	0.2	50.1	8.5	19.1	8.4	1.5	0.4	0.2	0.3	-0.1	0.2	-0.05	-0.2	0.002	20.8	0.05	3.87	0.74	1.1	0.1
68870	4.14	-0.1	10.8	3.9	9.45	4.4	1.0	0.3	0.1	0.3	-0.1	0.2	-0.05	-0.2	0.003	14.9	0.76	11.3	2.78	0.6	0.3
68871	0.83	-0.1	49.1	7.6	18.7	8.5	1.8	0.5	0.2	0.4	-0.1	0.2	-0.05	0.2	0.002	-0.2	0.03	2.86	0.44	1.2	0.4
68872	3.85	0.3	13.5	-0.5	1.30	0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.05	-0.2	0.004	67.6	0.26	174	2.08	-0.1	-0.1
68873	3.14	0.2	53.3	16.3	37.1	16.6	2.6	0.5	0.2	0.3	-0.1	0.4	-0.05	-0.2	0.002	7.8	0.15	28.5	0.60	1.9	0.6
68874	21.2	-0.1	24.7	2.7	6.86	3.1	0.7	0.2	-0.1	0.1	-0.1	0.2	-0.05	-0.2	0.003	39.4	0.25	103	4.15	0.3	0.1
68875	0.22	-0.1	9.9	14.9	27.3	13.5	2.2	0.5	0.2	0.3	-0.1	0.1	-0.05	-0.2	-0.001	-0.2	0.04	3.30	0.04	1.1	0.2
68876	5.43	0.1	21.8	1.5	3.95	1.8	0.4	0.2	-0.1	0.2	-0.1	0.5	-0.05	-0.2	0.009	63.5	0.12	39.2	2.52	0.7	2.5
68877	0.67	-0.1	12.7	1.7	3.50	2.0	0.5	0.2	-0.1	0.2	-0.1	0.2	-0.05	-0.2	0.002	6.7	0.20	21.4	0.21	0.4	2.6
68878	0.04	-0.1	7.2	-0.5	3.00	0.4	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.05	-0.2	-0.001	14.5	-0.02	2.80	0.05	0.1	-0.1
68879	2.83	1.9	57.4	4.8	7.17	3.3	0.7	0.4	0.1	0.4	-0.1	-0.1	-0.05	-0.2	0.006	348	0.20	10.6	1.76	0.2	-0.1
68880	3.54	2.1	44.3	4.5	8.26	2.8	0.5	0.3	-0.1	0.3	-0.1	-0.1	-0.05	-0.2	0.003	583	0.23	12.6	2.32	0.3	0.1
68881	0.17	1.2	11.9	3.3	7.71	3.4	0.7	0.5	0.1	0.4	-0.1	-0.1	-0.05	-0.2	-0.001	69.5	0.06	4.43	0.11	0.1	-0.1
68882	0.49	3.9	21.0	5.7	12.2	5.9	1.1	0.8	0.2	0.7	0.1	-0.1	-0.05	-0.2	0.001	374	0.16	6.82	0.34	0.5	-0.1
68883	0.18	0.2	14.2	0.5	2.18	1.5	0.5	0.5	-0.1	0.4	-0.1	-0.1	-0.05	-0.2	-0.001	-0.2	-0.02	2.54	0.13	-0.1	-0.1
68884	0.34	0.7	34.3	5.4	10.3	4.2	0.7	0.2	-0.1	0.3	-0.1	-0.1	-0.05	-0.2	0.001	18.2	0.05	2.47	0.34	-0.1	0.4
68885	0.77	-0.1	9.3	-0.5	1.58	0.5	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.05	-0.2	-0.001	117	-0.02	14.0	0.80	-0.1	-0.1
68886	0.16	0.2	13.1	5.5	12.2	5.7	1.1	0.3	-0.1	0.2	-0.1	0.2	-0.05	-0.2	0.001	5.6	-0.02	2.39	0.66	0.7	0.2
68887	0.03	6.8	85.8	5.8	13.1	5.9	1.3	0.3	0.2	0.8	0.1	0.7	-0.05	-0.2	-0.001	-0.2	0.46	0.44	0.03	6.8	1.7
68888	0.04	0.7	36.5	9.0	21.0	10.9	2.2	0.6	0.3	0.8	-0.1	0.1	-0.05	-0.2	-0.001	2.2	0.06	3.53	0.09	0.8	-0.1
22826	0.07	0.4	16.0	19.2	39.9	14.5	1.9	0.6	0.1	0.3	-0.1	0.1	-0.05	-0.2	-0.001	173	0.03	1.84	0.11	1.3	0.5
22827	0.05	0.3	14.4	10.7	22.2	8.0	1.1	0.4	-0.1	0.2	-0.1	0.1	-0.05	-0.2	-0.001	13.4	-0.02	1.09	0.05	0.8	0.4
22827 pulp dup	0.04	0.3	16.3	12.5	25.6	9.2	1.4	0.4	0.1	0.2	-0.1	-0.1	-0.05	-0.2	-0.001	7.8	0.03	1.17	0.05	0.9	0.4
22828	0.18	-0.1	9.5	8.2	17.9	6.7	1.1	0.3	0.1	0.4	-0.1	-0.1	-0.05	-0.2	-0.001	59.4	0.07	21.3	0.25	0.5	0.2
22829	0.04	-0.1	14.2	2.0	5.18	2.6	0.8	0.3	0.1	0.3	-0.1	-0.1	-0.05	-0.2	0.001	3.7	-0.02	3.15	0.07	-0.1	-0.1
22829 rep	0.05	-0.1	14.1	2.0	4.86	2.7	0.8	0.3	0.1	0.3	-0.1	-0.1	-0.05	-0.2	0.001	2.2	-0.02	3.03	0.07	-0.1	-0.1
22830	0.64	-0.1	13.5	1.3	3.44	1.5	0.4	0.2	-0.1	0.5	-0.1	-0.1	-0.05	-0.2	-0.001	397	0.06	85.3	1.12	-0.1	-0.1
22831	0.38	-0.1	12.7	1.5	3.09	1.3	0.4	0.2	-0.1	0.5	-0.1	-0.1	-0.05	-0.2	-0.001	415	0.03	21.6	0.63	-0.1	-0.1
22832	2.48	-0.1	13.9	7.9	19.4	15.1	5.4	1.3	0.8	2.8	0.4	-0.1	-0.05	-0.2	-0.001	18.2	0.03	241	4.18	0.1	-0.1
22833	0.94	-0.1	10.7	25.9	42.3	26.5	8.7	2.5	1.7	5.7	0.9	-0.1	-0.05	-0.2	0.001	225	2.05	584	1.87	0.1	-0.1
22834	32.8	-0.1	13.7	1.0	2.35	1.2	0.3	0.2	-0.1	0.8	0.1	-0.1	-0.05	-0.2	-0.001	38.6	0.07	88.2	57.9	-0.1	0.3
22835	14.8	-0.1	10.7	-0.5	1.30	0.5	0.2	-0.1	-0.1	0.3	-0.1	-0.1	-0.05	-0.2	-0.001	20.8	0.04	41.3	26.0	-0.1	-0.1
22836	0.15	0.6	23.6	12.8	27.8	15.1	3.6	0.9	0.3	0.7	0.1	0.4	-0.05	-0.2	0.001	5.2	0.04	2.75	0.20	2.7	0.5
22837	0.11	3.4	160	12.3	27.2	14.5	3.6	1.0	0.4	0.6	0.1	0.4	-0.05	-0.2	0.001	11.9	0.33	3.25	0.37	2.7	0.7
22838	0.08	-0.1	17.8	1.3	3.74	1.4	0.3	-0.1	-0.1	0.1	-0.1	-0.1	-0.05	-0.2	-0.001	0.4	-0.02	2.65	0.12	0.2	-0.1
22839	1.59	1.3	50.2	1.8	4.60	2.1	0.5	0.2	-0.1	0.2	-0.1	-0.1	-0.05	-0.2	0.015	29.7	0.14	8.50	2.42	0.6	0.1
22840	1.66	1.6	74.9	2.2	5.83	2.5	0.6	0.2	-0.1	0.3	-0.1	-0.1	-0.05	-0.2	0.017	23.0	0.16	8.27	2.46	0.8	0.3
22841	2.18	2.7	87.8	2.4	6.04	2.8	0.6	0.2	0.1	0.3	-0.1	0.1	-0.05	-0.2	0.005	59.1	0.25	9.94	3.10	0.9	0.2
22842	1.57	1.7	62.0	1.8	4.68	2.2	0.5	0.2	-0.1	0.2	-0.1	0.1	-0.05	-0.2	0.009	40.1	0.19	8.81	2.46	0.9	0.2
22843	0.38	1.0	80.9	11.1	23.6	9.9	1.7	0.3	0.2	0.4	-0.1	0.1	-0.05	-0.2	0.002	3.3	0.48	10.7	0.72	2.8	0.3
22843 rep	0.38	1.0	77.9	11.5	24.4	10.3	1.8	0.3	0.2	0.4	-0.1	0.2	-0.05	-0.2	0.001	2.6	0.49	11.1	0.70	2.6	0.3
22844	0.91	0.2	19.4	4.1	11.2	5.8	1.1	0.2	0.1	0.3	-0.1	-0.1	-0.05	-0.2	0.005	10.8	1.68	5.49	0.45	0.4	0.3
22845	0.19	1.2	87.8	10.9	25.0	13.0	2.9	0.7	0.4	1.3	0.2	0.2	-0.05	-0.2	0.001	2.6	0.66	12.7	0.19	2.1	0.3
22846	0.67	0.8	67.2	8.8	20.1	8.6	1.5	0.3	0.2	0.4	-0.1	0.1	-0.05	-0.2	0.002	4.1	0.39	16.2	1.15	2.0	0.2
22847	0.77	0.3	36.5	2.0	5.33	2.6	0.5	0.1	-0.1	0.2	-0.1	-0.1	-0.05	-0.2	0.006	10.0	0.24	15.1	0.90	0.5	0.1
22847 pulp dup	0.88	0.3	34.4	2.9	7.46	3.2	0.6	0.1	-0.1	0.2	-0.1	-0.1	-0.05	-0.2	0.007	14.9	0.21	16.2	0.98	0.7	0.2

Actlabs Ultratrace 1 Job
Trace Element Values Are
Values = 999999 are grea

Sample ID:	**Te**	**Cs**	**Ba**	**La**	**Ce**	**Nd**	**Sm**	**Eu**	**Tb**	**Yb**	**Lu**	**Hf**	**Ta**	**W**	**Re**	**Au PPB**	**Tl**	**Pb**	**Bi**	**Th**	**U**
Control Material GXR-6	0.10	3.7	851	10.9	31.9	11.1	2.2	0.6	0.3	0.7	0.1	0.2	-0.05	-0.2	-0.001	77.3	1.89	91.1	0.17	3.7	0.9
Control Material GXR-2	0.14	3.6	1530	17.7	37.8	15.0	2.8	0.5	0.3	0.7	0.1	0.1	-0.05	-0.2	0.001	38.3	0.61	546	0.25	3.3	1.3
Control Material GXR-1	15.8	2.9	561	4.8	12.2	6.9	2.5	0.5	0.7	2.3	0.3	0.1	-0.05	146	0.003	4360	0.39	733	1700	1.7	32.9
Control Material GXR-4	0.92	2.5	172	51.6	97.9	39.2	6.1	1.3	0.5	0.8	0.1	0.2	-0.05	9.0	0.180	381	2.90	39.5	20.1	18.7	4.8
Cert Data GXR-6	**0.018**	**4.2**	**1,300**	**13.9**	**36**	**13**	**2.67**	**0.76**	**0.415**	**2.4**	**0.33**	**4.3**	**0.485**	**1.9**	**-**	**95**	**2.2**	**101**	**0.29**	**5.3**	**1.54**
Cert Data GXR-2	**0.69**	**5.2**	**2,240**	**25.6**	**51.4**	**19**	**3.5**	**0.81**	**0.48**	**2.04**	**0.27**	**8.3**	**0.9**	**1.9**	**-**	**36**	**1.03**	**690**	**0.69**	**8.8**	**2.9**
Cert Data GXR-1	**13**	**3**	**750**	**7.5**	**17**	**18**	**2.7**	**0.69**	**0.83**	**1.9**	**0.28**	**0.96**	**0.175**	**164**	**-**	**3,300**	**0.39**	**730**	**1,380**	**2.44**	**34.9**
Cert Data GXR-4	**0.97**	**2.8**	**1,640**	**64.5**	**102**	**45**	**6.6**	**1.63**	**0.36**	**1.6**	**0.17**	**6.3**	**0.79**	**30.8**	**-**	**470**	**3.2**	**52**	**19**	**22.5**	**6.2**

Actlabs PGE (1C) Job #: A03-1671 **Report#: A03-1671B** **Client: WGM** **Contact: P. Dunbar**

Sample ID:	Sample Wt(g)	Pd ppb	Pt ppb	Au ppb
22837	15	-4	-5	16
22839	15	16	13	58
22840	15	12	13	25
22843	15	-4	-5	6
Blank	30	-1	-1	-1
Control Material UMT-1	2	113	133	45
Control Material WMG-1	2	355	643	64
Cert Data UMT-1	**2**	**106**	**129**	**48**
Cert Data WMG-1	**2**	**382**	**731**	**110**

Certified By:

C. Douglas Read, BSc.
Laboratory Manager, Activation Laboratories Ltd.

Date Received: 12-Sept-03

Unless otherwise instructed, samples will be disposed of 90 days from the date of this report.

Date Reported: 15-Sept-03

Work Report Summary

Transaction No: W0470.00300 **Status:** APPROVED
Recording Date: 2004-FEB-20 **Work Done from:** 2003-JUL-27
Approval Date: 2004-MAY-04 **to:** 2003-AUG-05

Client(s):

111562 BRADY, JOHN GREGORY

Survey Type(s):

ASSAY GEOL

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
S 787646	$568	$568	$89	$89	$479	479	$0	$0	2008-APR-16
S 787647	$568	$568	$89	$89	$479	479	$0	$0	2008-APR-16
S 787648	$568	$568	$89	$89	$479	479	$0	$0	2008-APR-16
S 787649	$0	$0	$88	$88	$0	0	$0	$0	2008-APR-16
S 854567	$0	$0	$89	$89	$0	0	$0	$0	2008-OCT-11
S 854568	$0	$0	$89	$89	$0	0	$0	$0	2008-OCT-11
S 854569	$568	$568	$89	$89	$479	479	$0	$0	2009-OCT-11
S 985162	$0	$0	$89	$89	$0	0	$0	$0	2008-JUL-28
S 985163	$568	$568	$89	$89	$479	479	$0	$0	2008-JUL-28
S 985164	$0	$0	$88	$88	$0	0	$0	$0	2008-JUL-28
S 1076451	$0	$0	$89	$89	$0	0	$0	$0	2008-AUG-01
S 1118338	$0	$0	$89	$89	$0	0	$0	$0	2009-JUL-09
S 1118339	$0	$0	$177	$177	$0	0	$0	$0	2006-JUL-09
S 1244497	$0	$0	$177	$177	$0	0	$0	$0	2007-OCT-02
S 1249703	$0	$0	$1,065	$1,065	$0	0	$0	$0	2007-MAY-22
S 3002854	$0	$0	$887	$887	$0	0	$0	$0	2005-JUN-06
S 3002859	$2,839	$2,839	$444	$444	$2,395	2,395	$0	$0	2006-OCT-02
S 3002860	$0	$0	$266	$266	$0	0	$0	$0	2005-JUN-06
S 3002861	$0	$0	$355	$355	$0	0	$0	$0	2005-JUN-06
S 3014601	$0	$0	$177	$177	$0	0	$0	$0	2005-JUN-06
S 3014602	$0	$0	$1,065	$1,065	$0	0	$0	$0	2005-JUN-06
	$5,679	$5,679	$5,679	$5,679	$4,790	$4,790	$0	$0	

External Credits: $0

Reserve:

$0 Reserve of Work Report#: W0470.00300

$0 Total Remaining

Status of claim is based on information currently on record.

41I15NW2001 2.27230 FRALECK 900

Ministry of
Northern Development
and Mines

Ministère du
Développement du Nord
et des Mines

Ontario

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

Tel: (888) 415-9845
Fax:(877) 670-1555

Date: 2004-MAY-04

JOHN GREGORY BRADY
1227 HOLLAND ROAD
SUDBURY, ONTARIO
P3A 3R1 CANADA

Submission Number: 2.27230
Transaction Number(s): W0470.00300

Dear Sir or Madam

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact STEVEN BENETEAU by email at steve.beneteau@ndm.gov.on.ca or by phone at (705) 670-5855.

Yours Sincerely,

Ron C Gashinski.

Ron C. Gashinski
Senior Manager, Mining Lands Section

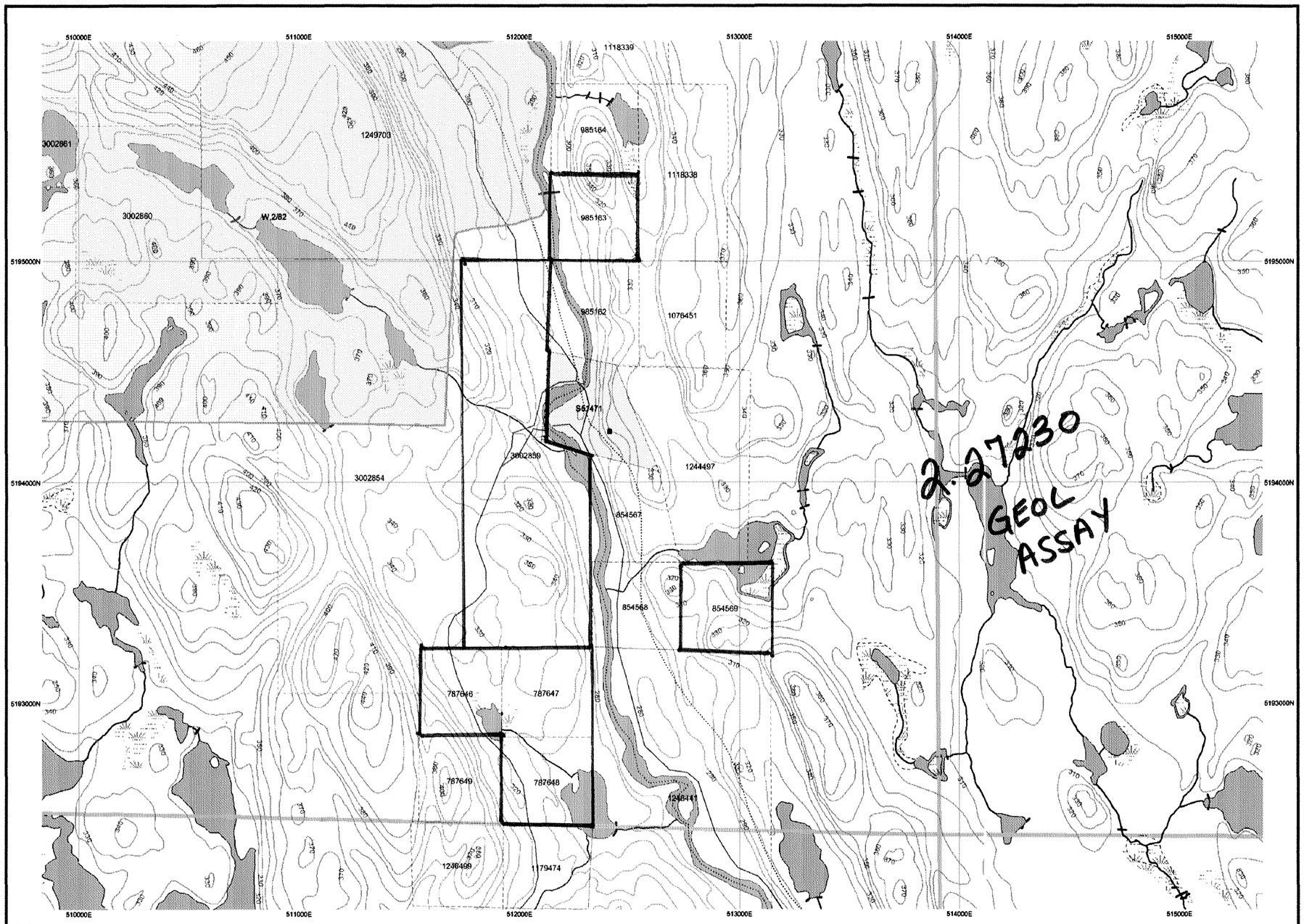
Cc: Resident Geologist

John Gregory Brady
(Claim Holder)

Joe Hinzer
(Agent)

Assessment File Library

John Gregory Brady
(Assessment Office)



UTM Zone 17
1000m grid

ONTARIO CANADA
MINISTRY OF NORTHERN DEVELOPMENT AND MINES
PROVINCIAL MINING RECORDER'S OFFICE

Mining Land Tenure Map

Date / Time of Issue: Thu Jun 17 11:50:50 EDT 2004

TOWNSHIP / AREA
FRALECK

PLAN
G-4050

ADMINISTRATIVE DISTRICTS / DIVISIONS

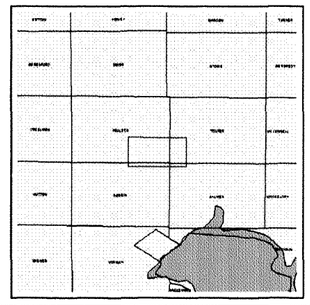
Mining Division	Sudbury
Land Titles/Registry Division	SUDBURY
Ministry of Natural Resources District	SUDBURY

TOPOGRAPHIC
- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- Cliff, Pit & Pile
- Contour
- Mine Shafts
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure
Freehold Patent
- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

Leasehold Patent
- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

Licence of Occupation
- Uses Not Specified
- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only
- Land Use Permit
- Order In Council (Not open for staking)
- Water Power Lease Agreement
- Mining Claim (1234567)
- Filed Only Mining Claims (1234567)



LAND TENURE WITHDRAWALS
- 1234 — Areas Withdrawn from Disposition

Mining Acts Withdrawal Types
- Wsm — Surface And Mining Rights Withdrawn
- Ws — Surface Rights Only Withdrawn
- Wm — Mining Rights Only Withdrawn

Order In Council Withdrawal Types
- W'sm — Surface And Mining Rights Withdrawn
- W's — Surface Rights Only Withdrawn
- W'm — Mining Rights Only Withdrawn

Ns — IMPORTANT NOTICES

Scale 1:19220
300 m 0 m 900 m

LAND TENURE WITHDRAWAL DESCRIPTIONS

Identifier	Type	Date	Description
5345	Ws	Jun 1, 1983	PUBLIC ACCESS 1/6/83 S.R.O.
W.2/82	Ws	Dec 14, 1982	SEC.32/80 W.2/82 14/12/82 S.R.O. 193399

Those wishing to stake mining claims should consult with the Provincial Mining Recorders' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

The information shown is derived from digital data available in the Provincial Mining Recorders' Office at the time of downloading from the Ministry of Northern Development and Mines web site.

General Information and Limitations

Contact Information:
Provincial Mining Recorders' Office
Willet Green Miller Centre 933 Ramsey Lake Road
Sudbury ON P3E 6B5
Home Page: www.mndm.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Toll Free
Tel: 1 (888) 415-9845 ext 5779
Fax: 1 (877) 670-1444

Map Datum: NAD 83
Projection: UTM (6 degree)
Topographic Data Source: Land Information Ontario
Mining Land Tenure Source: Provincial Mining Recorders' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interest from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.