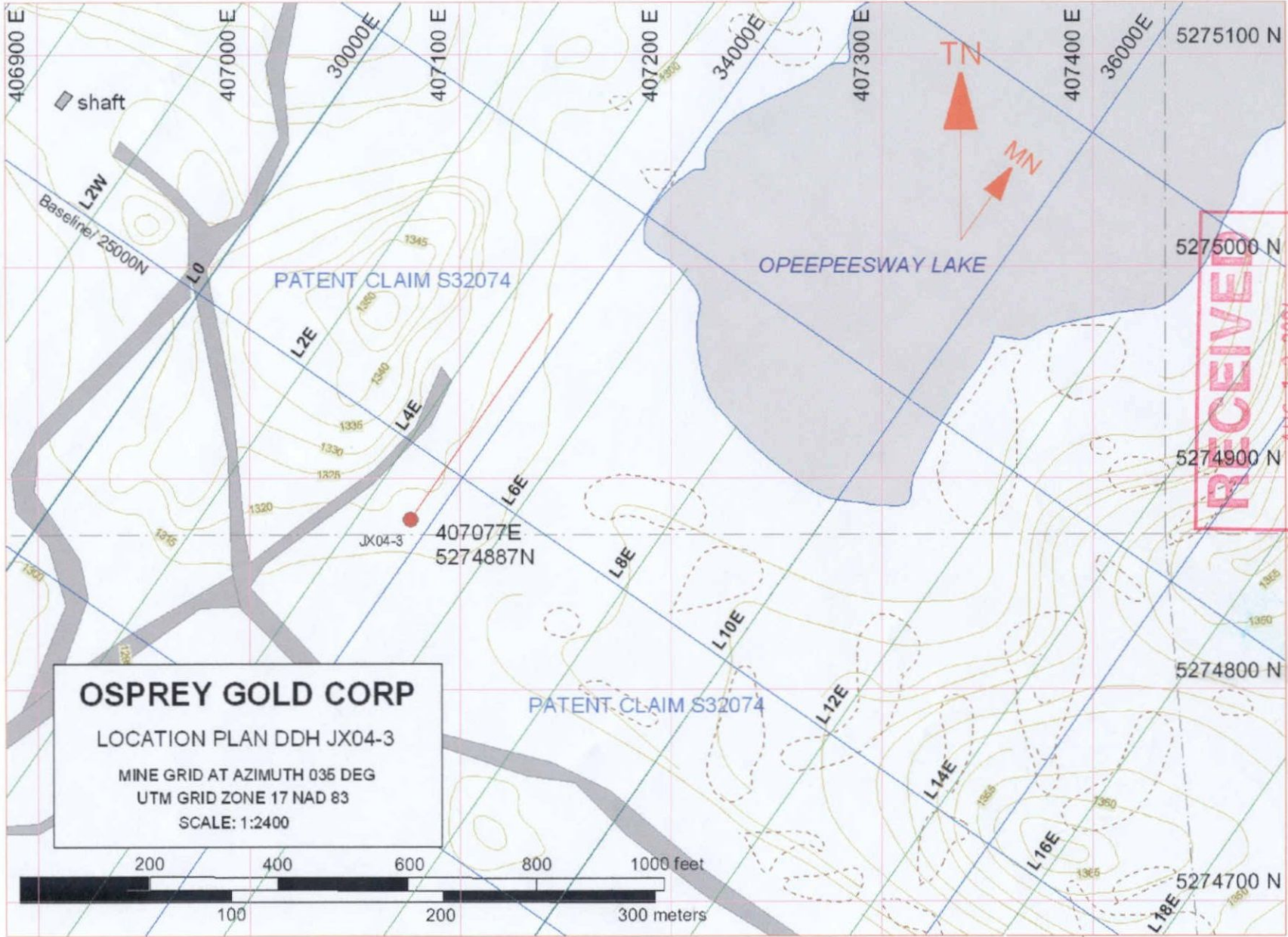


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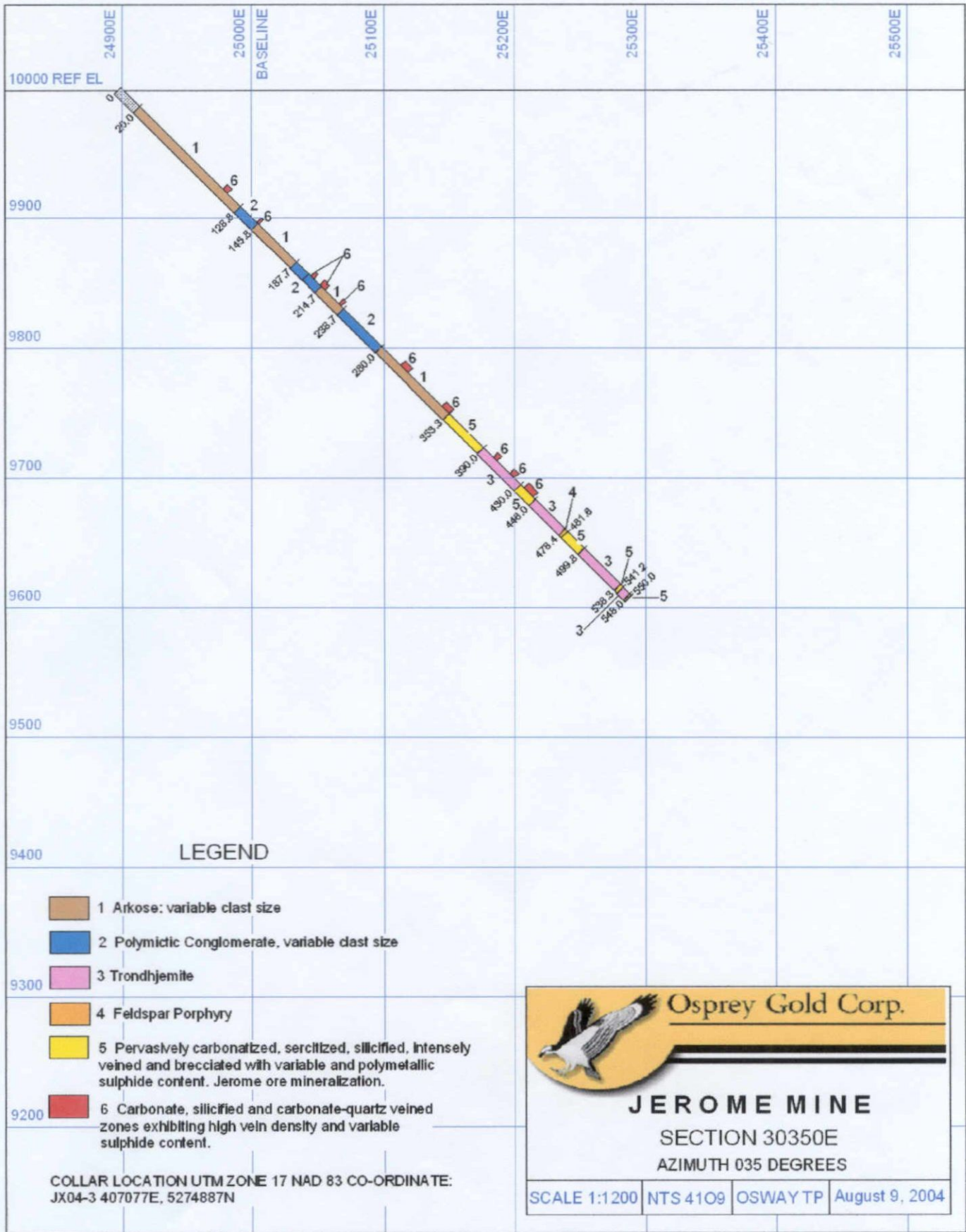
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OSPREY GOLD CORP
 LOCATION PLAN DDH JX04-3
 MINE GRID AT AZIMUTH 036 DEG
 UTM GRID ZONE 17 NAD 83
 SCALE: 1:2400

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 OFFICE





Lithology		Sub-unit		Description	Sample			Au ppb	Ag ppm	Cu ppm	Mo ppm
From	To	From	To		Number	From	To				
		205.0	208.2	3.2	30cm section of hairline-3cm carbonate-sericite-quartz veining forming a random chaotic network resulting in an incipient breccia, 500vm, trace medium-coarse grain py. At 208.2 very low angle convolute biotite veinlet.						
		208.2	211.2	3.0	Weak pervasive carbonate-sericite alteration resulting from chaotic-subparallel hairline-1mm carbonate-quartz veinlets forming a network that is generally at a high-angle to the core and minor low-angle hairline discontinuous chlorite-carbonate-quartz veinlets, 300vm. Trace cpy where chlorite veining is concentrated. Minor coarse grain py in sediment.						
		211.2	214.7	3.5	Gritty with pebbles, almost clast supported. Moderate pervasive sericitization, 1-3mm high-angle carbonate-quartz veinlets, 300vm. 1-2mm low-angle quartz-tourmaline veins, 10vm. Trace medium grain py in sediment.						
214.7	238.7	214.7	220.2	24.0 5.5	Arkose Grading to conglomerate down-hole. 0.5-3mm randomly oriented carbonate-quartz veins, 60-80vm. 8cm section of high sericite-carbonate and intense micro-veining of carbonate-quartz, 400vm at edge of core. Trace py, rare cpy in sediment.						
		220.2	225.0	4.8	5cm section of high-angle contorted carbonate-quartz vein and a 4cm carbonate-quartz vein brecciating host rock, trace tourmaline.						
		225.0	230.0	5.0	Rare pebble clast, rare low-angle 2mm quartz-tourmaline vein with trace fine grain py, generally high angle to core, 1mm carbonate-quartz vein, 30vm. 10cm section of weak bleaching partially defined by mm carbonate-quartz veining at high-angle, well defined and wispy network veinlets, 1/2% fine grain disseminated tourmaline, 3% fine grain py associated with bleaching.						
		230.0	235.0	5.0	Gritty portions and minor pebbles. Medium-high-angle 0.5-3mm carbonate-quartz veins, 100vm.						
		235.0	238.2	3.2	Gritty, 5cm section of high-angle carbonate-quartz-tourmaline-biotite ribbon vein, 3% fine grain disseminated py, 1/2% fine grain cpy.						
238.7	280.0	238.7	243.3	41.3 4.6	Conglomerate Cm feldspar porphyry calsts. 6cm section bleached, high carbonate-quartz with 5% fine grain disseminated py.						
		243.3	247.2	3.9	High energy, poorly sorted, variable clast composition with quartz-feldspar porphyry clasts. 1-2mm high-angle carbonate-quartz veins, 20vm.						
		247.2	250.4	3.2	High energy, poorly sorted, variable clast composition with quartz-feldspar clasts. 1-2mm high-angle carbonate-quartz veins, 20vm.						
		250.4	252.8	2.4	247.2-273.0, biotite content increasing from a background of 1% to 10%. Contains a 4x3cm, well rounded pebble of hematized feldspar porphyry, cut by a later quartz-carbonate-tourmaline vein. Pebble of grey quartz with secondary py mineralization amounting to 1%. 3-5mm quartz-carbonate-tourmaline veins at high-angle and subparallel with 1% py in veins and wall-rock, 70vm.						
		252.8	255.5	2.7	Dirty. Randomly oriented 0.5-2mm carbonate-quartz veins, one 15cm high-angle carbonate-quartz vein with 3% fine grain disseminated py, one 3mm high-angle carbonate-quartz vein with 3% fine-medium py in the vein and weak mm dispersion halo.						
		255.5	260.0	4.5	A 5mm high-angle carbonate-quartz vein with 5% disseminated py in the vein. Vein has a 2cm biotite halo. Pebbly and dirty. 0.5-2mm medium-high-angle quartz-carbonate veins, 30vm. One 5mm low-angle quartz-carbonate-tourmaline vein cut along core edge.						
		260.0	270.0	10.0	Pebbly and dirty. 0.5-2mm medium-high angle carbonate-quartz veins, 40vm, rare 5mm high angle quartz-carbonate veins with trace py.						
		270.0	275.0	5.0	From 269.0 weak fabric at 45-degrees. Decrease in biotite content to 3-5%. At 270.0, V2 is a 1cm medium-angle quartz-tourmaline-carbonate vein, with trace py cutting V1 vein of carbonate-quartz. 5cm section of bleached rock exhibiting sharp upper and lower contacts at high-angle, trace-1/2% disseminated cpy.						
		275.0	280.0	5.0	Moderate fabric development at 50-degrees, 0.5-10mm high-angle carbonate veins, 40vm. 12cm of quartz-eye porphyry, high sericite, 65-degrees to core, vein defined upper and lower contact with 2cm carbonate-quartz vein on upper contact and similar vein on lower contact but with trace disseminated cpy.						

Lithology		Sub-unit		Description	Sample			Au ppb	Ag ppm	Cu ppm	Mo ppm
From	To	From	To		Number	From	To				
				30cm section of strong fabric at a high-angle with 3-10mm carbonate-quartz with rare cpy, 1/2% disseminated py, clast attenuation 10:1.							
280.0	353.3			73.3 Arkose							
		280.0	295.0	15.0 Fine-medium grain, bleached, weak pervasive sericitization. 1-5mm medium-high angle carbonate-quartz veins, some with trace py. Rare cpy, trace py, 1% tourmaline.							
		295.0	302.1	7.1 Moderate pervasive sericitization. Medium-high-angle, chaotic, 1-4mm carbonate-quartz veins, 30vm, trace py, rare disseminated cpy, trace-1/2% tourmaline.							
		302.1	305.7	3.6 Strong sericitization, moderate foliation developed at 25-degrees. 1% tourmaline, 1/2% fine grain py, rare cpy and rare fuchsite staining.							
				At 303.5, very low-angle sericite alteration front at 50-degrees with multi-branching subparallel high-angle carbonate-quartz veins, trace medium grain py. Late fault at 60-degrees.							
		305.7	309.6	3.9 Moderate pervasive sericitization. 1% tourmaline, trace py. 20cm section with three 1cm parallel, high-angle carbonate-quartz veins. Rare oxide.							
		309.6	328.5	18.9 Weak sericite. High-angle 0.5-2mm carbonate-quartz veins, 30-40vm. One 1cm high angle carbonate-quartz vein, 1/2% disseminated tourmaline.							
				At 312.0 bedding at 25-degrees in part defining a fold closure. One 1.5cm white white medium-angle quartz vein. Trace fine grain disseminated py, rare cpy.							
		328.5	340.5	12.0 Moderate sericitization, 1/2% tourmaline, trace fine py. Medium-angle stockwork 0.5-10mm carbonate-quartz veins, 30vm, and minor low-angle 5-8mm quartz-carbonate veins.							
		340.5	345.0	4.5 Moderate sericitization, vein density increasing to 50vm. One low-angle 5mm carbonate-quartz vein. Weak low-angle foliation defined by subparallel veining.							
		345.0	353.3	8.3 Rapid increase in vein density to 100vm of randomly oriented 0.5-3mm carbonate-quartz veins. Weak medium-high-angle foliation. 1% tourmaline trace fine grain py with occasional clusters of 3% py.							
353.3	390.0			36.7 Silicified Carbonate Veined Rock, (Jerome Ore Zone)							
		353.3	356.5	3.2 Sharp transitional contact to intense carbonatization and silicification with occasional sericite rich sections. Moderate foliation developed at 50-deg. Two 15cm sections with 5% coarse grain tourmaline, sericite associated with the upper contact. Minor brecciated cherty grey quartz. Overall 1/2% tourmaline and trace very fine grain py. Rare 5mm medium-angle quartz-carbonate veins cutting alteration.							
		356.5	359.6	3.1 Moderate-strong sericite, intense carbonatization and silicification, pale grey-green. Locally weak foliation at 40-degrees. Trace tourmaline, trace very fine grain py, rare fuchsite staining. Rare low-angle 4mm quartz-carbonate veining.							
		359.6	361.0	1.4 Same as above with 3-5cm high-angle quartz-carbonate vein in part fault controlled at 45-degrees. Vein may be part of multi-branching system, subparallel to core, trace py in wall-rock.							
		361.0	363.0	2.0 Intense carbonatization and silicification with intermittent sericite, minor V1 cherty grey breccia, trace fine grain py, trace tourmaline, rare fuchsite staining.							
		363.0	366.8	3.8 Intense carbonatization and silicification with pronounced increase in V1 cherty grey vein breccia towards 366.8, constituting 40%. Carbonatization is pervasive. Upper 90cm 15% cherty fragments, lower 30cm 40% cherty fragments riddled with V3 hairline-10mm carbonate-quartz veinlets, 700vm, resulting in a chaotic incipient breccia. V2 appears to be an earlier mineralizing event containing high sericite, 1% coarse tourmaline and 5% fine-medium grain py.							
		366.8	370.0	3.2 Upper 45cm is an incipient breccia of chaotic micro-carbonate veined network, 700vm, brecciating V1 cherty grey quartz and V3 pyrite-sericite mineralization. 30% grey quartz and 30% patchy V3 with 3-5% py. Trace tourmaline throughout, rare fuchsite staining. Rare fine grain metallic dusty grey unknown mineral associated with V1. Lower 40cm complete pervasive carbonate-quartz alteration with trace tourmaline and 1% very fine grain py.							
		370.0	372.8	2.8 Intense carbonatization and silicification, moderate patchy sericite, 1/2% very fine grain py, trace tourmaline in veinlets. Random hairline -5mm carbonate veinlets, 500vm. Section is pale grey-green.							
		372.8	375.0	2.2 Pale grey-green. Intense silicification and carbonatization. Randomly oriented hairline-3mm carbonate veinlets forming an incipient breccia, 500vm, rare fuchsite staining. 8cm brecciated cherty grey quartz with 1% fine grain py and trace tourmaline							

Lithology		Sub-unit		Description	Sample			Au ppb	Ag ppm	Cu ppm	Mo ppm
From	To	From	To		Number	From	To				
		375.0	380.0	5.0	Trace-1/2% fine grain py in altered section. Intense silicification and carbonate veinlets, 400vm, resulting in formation of incipient breccia. Pale grey-green. Moderate sericitization. 1/2% fine grain disseminated py, rare fuchsite, rare dusty grey opaque unknown mineral. Late grey-white 2-3mm high-angle quartz veins, 100vm. 1/2% tourmaline.						
		380.0	385.0	5.0	Grey-green, fine grain weak sericite, intense silicification. 0.5-3mm randomly oriented carbonate veinlets, V1, 100vm, 1/2% disseminated tourmaline, 1/2% very fine grain py. 1.0-1.5cm high-angle grey quartz veins, V2. Rare 1cm medium-angle quartz-tourmaline veins, trace cpy, V3.						
		385.0	390.0	5.0	Moderate-intense silicification, weak sericite, 1/2% tourmaline and minor discontinuous 1mm tourmaline veinlets, trace fine grain py. Random contorted 1cm grey-white quartz veins. Rare carbonate-quartz ribbon veins, hairline carbonate veinlets locally forming incipient breccia along 10cm lengths.						
390.0	478.4			88.4	Trondhjemite						
		390.0	392.0	2.0	Weak sericite, moderate silicification, randomly oriented 0.5-3mm carbonate veins, 50vm, trace medium grain py, and tourmaline, rare fuchsite.						
		392.0	393.4	1.4	Weak sericite, moderate silicification, bieve in colour. 5cm medium-angle high carbonate vein breccia with flow fabric containing angular grey quartz fragments to 10%, rare fuchsite. This vein is cut by a later 5-8mm quartz-tourmaline vein. Fuchsite inclusion beyond vein, trace tourmaline and minor py in wall-rock.						
		393.4	398.0	4.6	Pink, weak hematization, moderate silicification, random oriented hairline to 8mm carbonate veins locally concentrated into a network of veins forming an incipient breccia, 100vm, V2. V1 are low-angle grey quartz veins. V3 is a 5mm high-angle quartz-tourmaline vein with trace py. Host-rock contains 3% very fine py and trace tourmaline.						
		398.0	399.6	1.6	Weak hematite, moderate silicification, pink, 1/2% tourmaline, 1/2% very fine grain fine grain py. Hairline-1cm randomly oriented carbonate-quartz veinlets with local concentrations forming incipient breccia. Rare fuchsite.						
		399.6	401.2	1.6	Moderate hematization and silicification. Intense hairline to massive concentrations of carbonate-quartz veins along 20cm length forming the matrix of a vein breccia, generally at a high-angle. 1/2% very fine grain py and dusty unknown opaque mineral clouding some of the veins. Rare fuchsite staining.						
		401.2	403.9	2.7	Pale pink. Weak hematization, moderate silicification, minor patchy sericite, trace fine grain py and 1% tourmaline. Hairline-2mm randomly oriented carbonate-quartz veins, 50vm.						
		403.9	408.0	4.1	Pale cream, intense silicification and carbonatization. Random hairline-5mm carbonate-quartz veins cutting earlier light grey high-angle quartz veins, 100vm. Trace fine grain py and tourmaline, rare fuchsite staining. One high-angle 1cm quartz-carbonate-tourmaline vein with trace cpy and associated grey mineral, (bornite-tetrahedrite). Low angle fabric in alteration package.						
		408.0	410.2	2.2	Pink, weak hematization, strong carbonatization and silicification. Random network of hairline-1mm carbonate-quartz veins forming incipient breccia as well as 5cm vein concentrations brecciating host-rock, at low-angle, 200vm. Minor light grey quartz. Trace tourmaline, minor fine grain py, rare fuchsite.						
		410.2	415.0	4.8	Moderate silicification and hematization. Weak carbonatization. Randomly oriented hairline-1mm carbonate-quartz veins forming an incipient breccia 100vm. Minor low-angle discontinuous grey quartz veinlets. One low-angle, 5mm grey quartz carbonate vein with 1/2% fine grain py and cpy. Fine grain dusty grey metallic mineral (bornite/tetrahedrite). Two adjacent parallel 1-2mm fuchsite veinlets trace tourmaline and patchy mm fuchsite stains.						
		415.0	420.3	5.3	Moderate hematization and silicification. Random hairline-3mm carbonate-quartz veins forming a stockwork array, 300vm. 1/2% disseminated tourmaline and clustering associated with high carbonatization. Weak fuchsite staining. At 418.0 high-angle slickensides, fault plane and a 5cm carbonate vein breccia.						
		420.3	425.0	4.7	Intense hematization, possibly associated with a high-angle fault, defined by ten high angle subparallel fault planes over a 45cm length, and brecciated host-rock cemented by chlorite, trace fine grain py. May represent a hematization solution solution channel. This fault has brecciated earlier white-grey quartz-tourmaline-						

Lithology		Sub-unit		Description	Number	Sample		Au ppb	Ag ppm	Cu ppm	Mo ppm
From	To	From	To			From	To				
		525.0	529.5	4.5 Accessories include trace tourmaline. A very low-angle 1cm carbonate-quartz-tourmaline veins exhibiting strong flow fabric. Tourmaline forms discontinuous ribbons. Late fracturing paralleling flow fabric and containing specular hematite. The vein seems to meander along entire sample length. Trace fine grain py associated with the vein.							
		529.5	533.2	3.7 Massive, weak hematization and carbonatization. Low-angle 5mm carbonate-quartz-chlorite vein with trace py. Otherwise low vein density of medium-angle hairline carbonate-quartz and chlorite-carbonate veins.							
		533.2	535.9	2.7 1cm low-angle meandering quartz-tourmaline-carbonate vein with semi-massive and massive and disseminated py amounting to 3%. 1% cpy. Vein traced along entire sample length. This vein cuts an earlier high-angle 5mm white quartz vein. Hairline, low-medium angle subparallel chlorite veinlets, 100vm.							
		535.9	538.3	2.4 Massive, weak hematization and carbonatization. Low vein density of hairline-3mm carbonate-quartz veinlets.							
538.3	541.2			2.9 Altered Rock							
		538.3	540.0	1.7 Carbonate flow rock, sharp upper and lower contacts at 25-degrees. Unit exhibits exhibits flow as well as brecciation of host-rock. Strong carbonatization. Contacts are grey quartz enriched containing dusty fine grain grey metallic mineral possibly hematite. Especially associated with upper contact. Trace py and rare fuchsite.							
		540.0	541.2	1.2 Very low-angle 1cm quartz-tourmaline-carbonate vein. Rare py in high carbonate rock							
541.2	548.0			6.8 Trondhjemite							
		541.2	545.0	3.8 Weak hematization, weak-moderate carbonatization. Very low-medium-angle hairline-2mm carbonate-quartz veins with low-angle multi-branching minor hairline chlorite veinlets. 5mm high-angle quartz-carbonate vein minor tourmaline, with one set exhibiting cm sinistral displacement of carbonate-chlorite stringers.							
		545.0	548.0	3.0 Weak hematization and carbonatization. Very low-angle 1cm carbonate-quartz veins forming multi-branching array and weak incipient breccia. Accessories include trace tourmaline and pyrite in host-rock.							
548.0	550.0			2.0 Altered Rock Strong carbonatization resulting from a chaotic array of stockwork veinlets forming an incipient breccia of the host rock. Cm concentrations of carbonate and grey quartz. Intense micro-brecciation. Minor feldspar phenocrysts associated with areas of high quartz, 400vm. 3% very fine grain disseminated py.							
				550.0 EOH							

Work Report Summary

Transaction No: W0470.01314 **Status:** APPROVED
Recording Date: 2004-AUG-12 **Work Done from:** 2004-JUN-14
Approval Date: 2004-SEP-03 **to:** 2004-JUN-15

Client(s):

111562 BRADY, JOHN GREGORY
 401477 OSPREY GOLD CORP.

Survey Type(s):

PDRILL

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
G 7070109	\$9,929	\$9,929	\$0	\$0	\$9,600	9,600	\$329	\$329	
P 3003313	\$0	\$0	\$1,600	\$1,600	\$0	0	\$0	\$0	2005-AUG-23
P 3004318	\$0	\$0	\$6,400	\$6,400	\$0	0	\$0	\$0	2005-AUG-23
P 3004321	\$0	\$0	\$1,600	\$1,600	\$0	0	\$0	\$0	2005-AUG-23
	\$9,929	\$9,929	\$9,600	\$9,600	\$9,600	\$9,600	\$329	\$329	

External Credits: \$0

Reserve:

\$329 Reserve of Work Report#: W0470.01314

\$329 Total Remaining

Status of claim is based on information currently on record.



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Date: 2004-SEP-08

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

OSPREY GOLD CORP.
210 BROADWAY ST., SUITE 208
ORANGEVILLE, ONTARIO
L9W 5G4 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.28305
Transaction Number(s): W0470.01314

Dear Sir or Madam

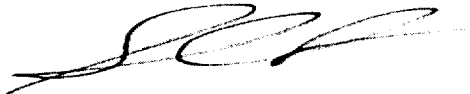
Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact STEVEN BENETEAU by email at steve.beneteau@ndm.gov.on.ca or by phone at (705) 670-5855.

Yours Sincerely,



Sheila Lessard
Senior Manager(A), Mining Lands Section

Cc: Resident Geologist

John Gregory Brady
(Claim Holder)

Osprey Gold Corp.
(Assessment Office)

Assessment File Library

Osprey Gold Corp.
(Claim Holder)



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ONTARIO CANADA

MINISTRY OF NORTHERN DEVELOPMENT AND MINES
PROVINCIAL MINING RECORDERS' OFFICE

Mining Land Tenure Map

Date / Time of Issue: Wed Oct 06 11:56:54 EDT 2004

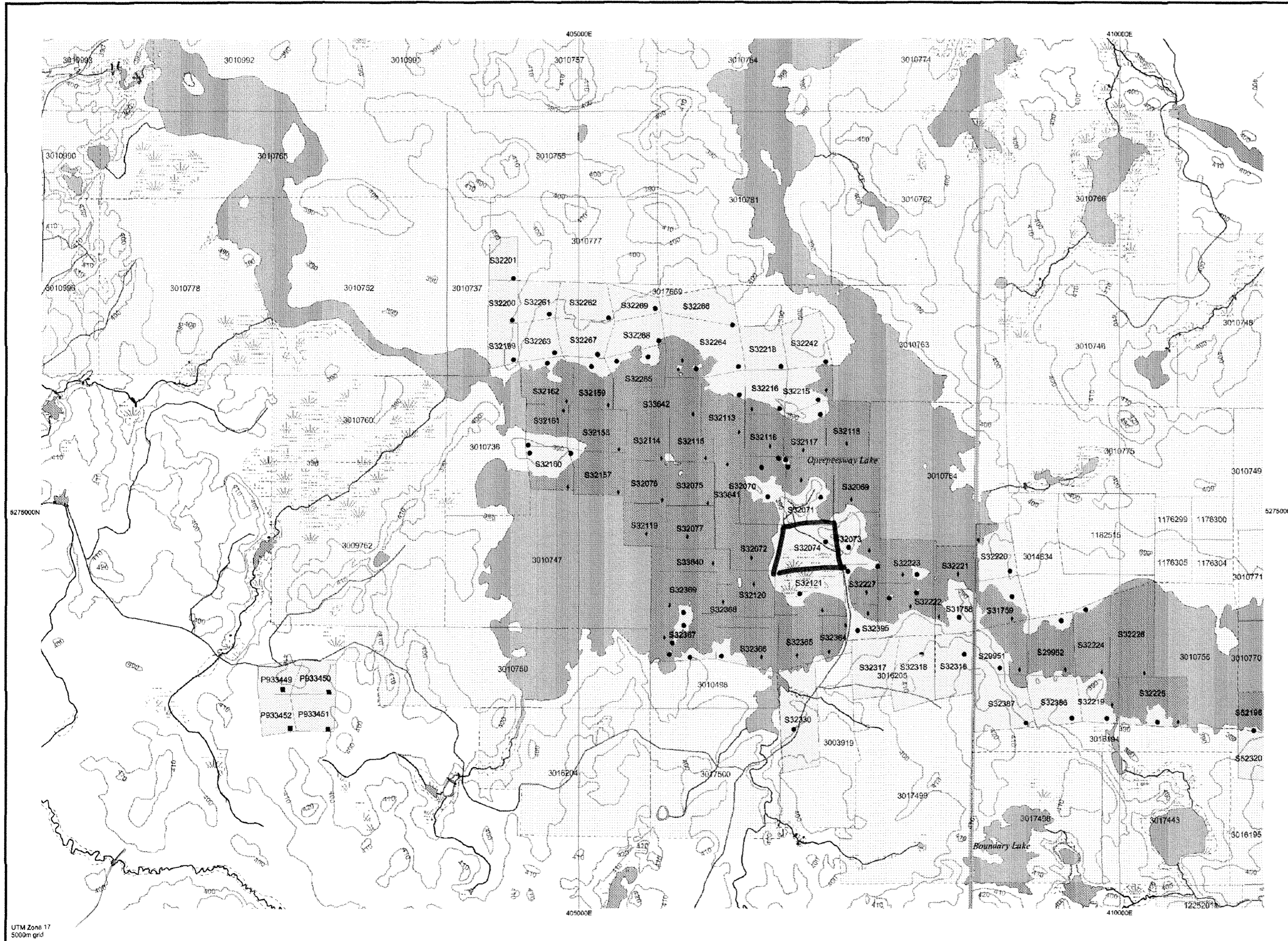
TOWNSHIP / AREA
OSWAY

PLAN
G-3243

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
Land Titles/Registry Division
Ministry of Natural Resources District

Porcupine
SUDBURY
CHAPLEAU

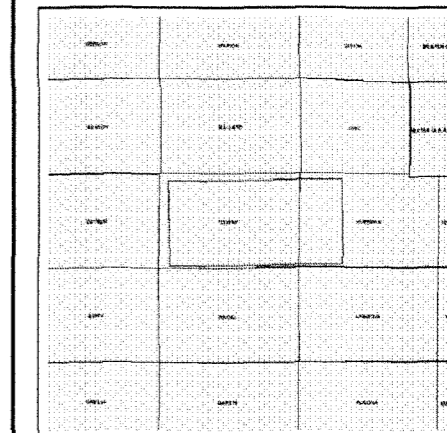


TOPOGRAPHIC

- Administrative Boundaries
- Township
- Concession Lot
- Provincial Park
- Indian Reserve
- Cliff, Pit & Pile
- Contour
- Mine Shafts
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure

- Freehold Patent**
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Leasehold Patent**
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
- Licence of Occupation**
 - Uses Not Specified
 - Surface And Mining Rights
 - Surface Rights Only
 - Mining Rights Only
 - Land Use Permitt
 - Order In Council (Not open for staking)
 - Water Power Lease Agreement



2.28305
PDRILL

Those wishing to stake mining claims should consult with the Provincial Mining Recorders' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

General Information and Limitations

Contact Information:
Provincial Mining Recorders' Office
Willat Green Miller Centre 933 Ramsey Lake Road
Sudbury ON P3E 6B5
Home Page: www.mdmn.gov.on.ca/MNDM/MINES/LANDS/mismnpgp.htm

Toll Free
Tel: 1 (888) 415-9845 ext 57
Fax: 1 (877) 670-1444

Map Datum: NAD 83
Projection: UTM (6 degree)
Topographic Data Source: Land Information Ontario
Mining Land Tenure Source: Provincial Mining Recorders' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interest from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.