

REPORT

ON

GEOPHYSICAL SURVEYS

ON.

THE PROPERTY OF

MIDAS CREEK MINERALS INC.

IN

RECEIVED

FRECHETTE TOWNSHIP

MAR 1 8 1988

DISTRICT OF SUDBURY

MINING LANDS SECTION

ONTARIO



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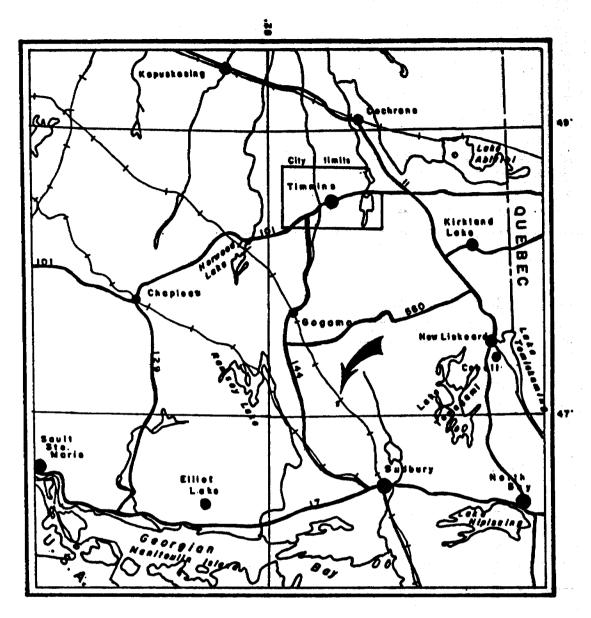
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SUMMARY

The Frechette Township property of Midas Creek Minerals Inc. contains a previously examined high grade copper deposit which occurs near a fault structure that brings Huronian sedimentary rocks into contact with Archean formations. Although the fault extends for several kilometres, previous investigators tended to confine rheir search to a few claims surrounding the mineralized surface showing.

During the fall of 1987, the geology of the property was mapped along a new grid of lines and covered by two geophysical surveys consisting of magnetic and VLF electromagnetic.

The results of the geophysical surveys form the scope of this report which is prepared for Minroc Management Limited.



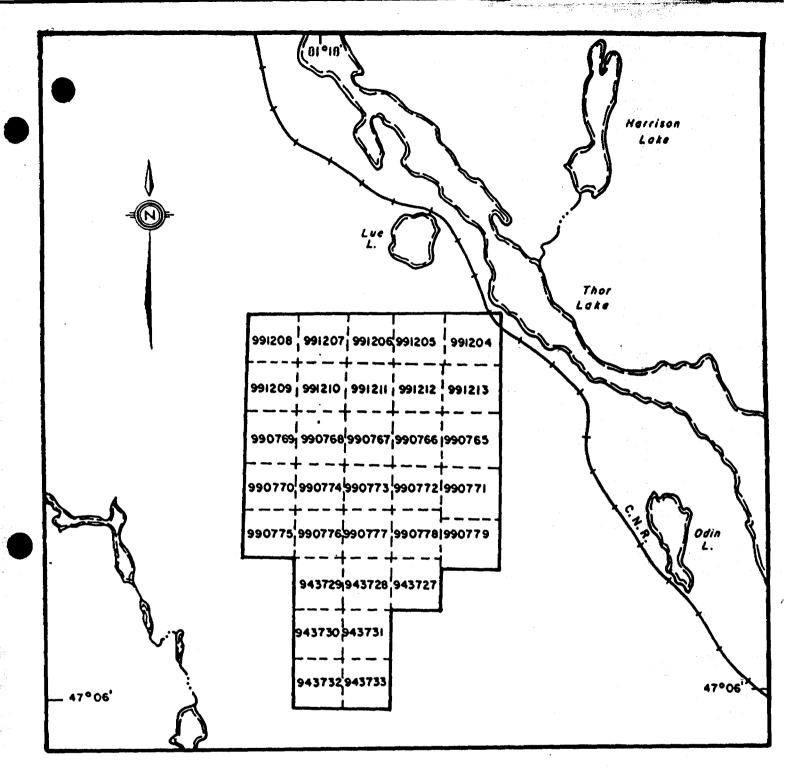
KEY MAP

MIDAS CREEK MINERALS INC.

Frechette Township Property

DNTARID





CLAIM MAP

MIDAS CREEK MINERALS INC.

FRECHETTE TOWNSHIP PROPERTY

ONTARIO

REPORT

ON

GEOPHYSICAL SURVEYS

ON

THE PROPERTY OF MIDAS CREEK MINERALS INC.

IN

FRECHETTE TOWNSHIP
DISTRICT OF SUDBURY
ONTARIO

INTRODUCTION

This report submitted for assessment credits is based on the results of a magnetic and a VLF electromagnetic survey that were conducted on the property of Midas Creek Minerals Inc. located in Frechette Township, Ontario.

The surveys were carried out during the fall of 1987 over a new grid of east-west lines.

The purpose of the surveys is to obtain additional information on the nature and extent of an auriferous high grade copper deposit located near the juncture of a fault and a major unconformity.

PROPERTY, LOCATION & ACCESS

The property of Midas Creek Minerals is an irregular block of 32 contiguous unpatented mining claims located in the west-central part of Frechette Township, District of Sudbury, Sudbury Mining Division, Ontario.

The claims are: L-943727 to L-943733 S-990765 to S-990779 and S-991204 to S-991213 all inclusive.

Frechette Township is situated 72km north of the City of Sudbury. The nearest community is Capreol, situated 48km to the southeast.

The property can be accessed by land via the Canadian National Railway to Thor Lake and a bush road that leads southwesterly across the property. The northeast corner of the property is within 100 metres of the railway line.

From the north end of Dua Lake where aircrafts can alight, the previous tote or bush road connects, over a distance of 2km, with the main showing in the southwest part of the claims.

TOPOGRAPHY

Terrain on the Midas Creek property is relatively flat and typical of the southern part of the heavily glaciated Precambrian Shield. Relief is moderate with low rocky hills and gravel ridges rising 20 to 100 metres above the local drainage.

The area which is near the height of land drains southwardly into Lake Huron via the Vermilion and Wanapitei rivers.

Bedrock exposures and sub outcrops account for approximately 20% of the area. Everywhere the land is well forested with second growth timber.

HISTORY

The discovery of high grade copper mineralization on the Frechette Township property of Midas Creek Minerals was reportedly around 1929. Since, several operators have acquired the mining rights and investigated the showing as well as a 700m section along the fault. Between 1954 and 1971, more than 2,500m of diamond drilling were carried out. Geophysics were applied to the property in 1971 and again during the present programme.

The geology of Frechette Township was first systematically mapped in 1967 when the provincial government compiled the geology over a much broader area. In 1972 a preliminary map of the geology of Frechette Township was published by the Ontario government. A coloured version of this same map, at a reduced scale along with adjacent townships to the east, was published in 1975 followed by the accompanying report in 1976.

In the fall of 1987, during the early stages of the present programme, a geological survey of the Midas Creek property was carried out by the Toronto Office of Minroc Management Limited. This work has been submitted for assessment credits.

GEOLOGY

The western half of Frechette Township straddles the contact between the Superior Structural Province to the west and rocks of the Huronian Supergroup to the east.

On the Midas Creek property, this unconformity trends northerly across the western part of the group. The bedrock consists primarily of Archean granites to the west and younger sediments of the Lorrain an Gowganda Formations to the east. Nipissing diabase intrude the Archean rocks in the form of dykes and the sedimentary series as large sills.

high grade copper mineralization occurs The northeast-trending fault at a point where it seams to offset the major contact. The heavier mineralization containing to 10% copper is usually associated with a 30cm to 130cm quartz vein which parallels the fault. Disseminated series lying chalcopyrite is also found in the sedimentary east of the main fault stucture. Gold values ranging up to 1350 parts per billion were obtained from samples of the main sulphide zone. Some sources report much higher gold values from samples taken in Frechette Township.

SURVEY METHOD

Linecutting

From a point situated approximately midway between Camp Lake and Solo Lake near the centre of the property, a north-south base line was established and extended 1100m north to the north boundary and 1900m south to the south boundary of the claim group. From this point, designated 900N, lines were established between 1000S and 2000N at 100m intervals along the base line. These were then extented towards the east and west boundaries with stations placed at 25m intervals. Grid control is provided by a series of tie lines established at 1025E, 1250E, 1325E and 1375E near the east boundary and at 675W and 800W near the west boundary. Thusly, including base lines and tie lines, a total of 57.7km (35.9mi) of lines were cut and chained.

Magnetic Survey

The total field ground magnetic survey was conducted over the existing grid of lines with a GP 17 proton magnetometer. Readings were taken at regular 25m station intervals or closer and corrected for diurnal variations. The base line and tie lines were also read, bringing to 2350 the total number of stations occupied during the survey.

Electromagnetic Survey

The VLF electromagnetic survey was conducted along the same grid of lines using a model EM-16 electromagnetic receiver manufactured by Geonics Limited of Toronto, Ontario. Recordings of the dip or "in-phase" and the quadrature or "out-of-phase" components were taken at regular 25m station intervals from a primary field source located near Cutler in the state of Maine. In Frechette township the transmitter orientation of 155 degrees provides suitable coupling for the north-south grid but much less so for the northeast trending features.

SURVEY RESULTS

Magnetic Survey

The results of the magnetic survey are plotted and contoured on the accompanying plan entitled "Magnetic Survey" at a scale of 1 inch to 100 metres (1:3937).

Inclusions of the Nippissing diabase display the strongest magnetic features within the Huronian sediments. Within the Archean rocks, the stronger magnetic anomalies are associated with a band of diabase and metadiabase. The Solo Lake fault can readily be inferred from the magnetic data.

VLF Survey

The VLF survey results are plotted on the accompanying plan entitled "VLF SURVEY" at a map scale of 1 inch to 100 metres and a profile scale of 1 inch = 20%

Those anomalies which do not appear to be related to a bedrock source are labelled 'A' to 'S' on the plan.

Anomaly 'C' could represent the faulted extension of anomaly 'A'.

The unlabelled anomalies located near the road on lines 1600N to 2000N are very closely associated with the fault.

CONCLUSIONS AND RECOMMENDATIONS

The posssibility of the main mineralized zone trending northwesterly, the good characteristics of anomaly 'A', and the possibility of a conductive zone associated with the northern part of the Solo Lake fault attest to the success of the surveys.

Detailed investigations should be conducted at these three sites as well as other areas near selected anomalies.

Respectfully submitted;

H. Z. TITTLEY TO Engle

* * * *



Claim Holder(s)

Address

Ministry of Northern Development and Mines

Report of Work

(Geophysical, Geological,

DOCUMENT NO ₩8807· 1



Mining Act

Ontario	(Geochemical and Exp	end
Type of	Surve	Y(s)		

VLF-EM

FRECHETTE

MIDAS MINERALS INC

Prospector's Licence No. T4856

1503-330 BAY STREET, TORONTO, ONTARIO, Survey Company

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MINROC MANAGEMENT LIMITED

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For each additional survey: Using the same grid:	- Radiometric	
Enter 20 days (for each)	- Other	
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expenditures (excludes power stripping) Type of Work Performed erformed on Claim(s)

Colculation of Expenditure Days Credits

Total Days Credits Total Expenditures

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nstructions

Total Days Credits may be apportioned at the claim holder's choice. Enter number of days credits per claim selected in columns at right.

Total number of mining claims covered by this report of work.

16 SEPT 1988	Recorded Holder or Atent	15 postines

640

For Office Use Only

Certification Verifying Report of Work I hereby certify that I have a pecconal and intimate knowledge of the facts set forth in the Report of Work annexed nereto, having performed the work or witnessed same during and/or after its completion and the annexed report is true.

Name and Postal Address of Person Certifying

ONTARIO J.W. CANT, 272 WOLVERLEIGH TORONTO, M4C Date Certified

SEPT 1988 16

362 (85/12)



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The state of

Report of Work

or witnessed same during and/or after its completion and the annexed report is true.

MIKE KILBOURNE, 199 BAY ST., STE. 606, TORONTO,

(Geophysical, Geological, Geochemical and Expendity W8807 05

DOCUMENT No.

natructions: -Please type or print.

If number of mining claims traverses exceeds space on this form, attach a list

Note: -

Only days credits calculated in the "Expenditures" section may be entered in the "Expend. Days Cr." columns

2.16938 Mining Act Do not use shaded areas below. Type of Survey(s) Township or Area FRECHETTE TOWNSHIP
Prospector's Licence No. MAGNETOMETER MIDAS CREEK MINERALS INC. Address 330 BAY ST., STE. 1107, TORONTO, ONT. M5H 2S8 Survey Company Date of Survey (from & to) 30 10 87 | 15 01 Total Miles of line Cut 88 36.7 MINROC MANAGEMENT LIMITED Day Mo. Yr. Day Mo. 1 Name and Address of Author (of Geo-Technical report) MIKE KILBOURNE, 199 BAY ST., STE. 606, TORONTO, ONT. M5J 1L4 Credits Requested per Each Claim in Columns at right Mining Claims Traversed (List in numerical sequence) Special Provisions Mining Claim Mining Claim Expens. Days Cr. Expend. Days Cr. Geophysical Prefix Number Prefix Number For first survey: - Electromagnetic 943727 991204 Enter 40 days. (This includes line cutting) Magnetometer 943728 20 991205 - Radiometric For each additional survey: 943729 991206 using the same grid: · Other 943730 991207 Enter 20 days (for each) Geological 943731 991208 Geochemical 943732 991209 Man Days Days per Geophysical 943733 991210 Claim Complete reverse side - Electromagnetic 991211 990765 and enter total(s) here Magnetometer 911212 990766 - Radiometric 911213 990767 RECEIVEDother 990768 990769 5 1988 Geochemical APR 990770 Airborne Credits Days per Claim 990771 MINING LANDS SECTION MINING DIV. Note: Special provisions Electromagnetic 990772 credits do not apply Magnetometer to Airborne Surveys. 990773 Radiometrani ARIO GEOLOGICAL 990774 MAR 2 0 1988 ASSESSMENT FI Expenditures (excludes power stripping) OFFIOR 990775 Type of Work Performed 181911011112111213141516 990776 Performed on Claim(s) 990777 日 D 990778 RECEL 990779 Calculation of Expenditure Days Credits Total Days Credits **Total Expenditures** \$ 15 Total number of mining claims covered by this report of work. 32 Total Days Credits may be apportioned at the claim holder's For Office Use Only choice. Enter number of days credits per claim selected Date Recorded 2947 in columns at right. ecorded 3221.1 Dete Recorded Holder or Agent (Signature) 640 March 28/88 Certification Verifying Report of Work I hereby certify that I have a personal and intimate knowledge of the facts set forth in the Report of Work annexed hereto, having performed the work

March 28/88

ONT. M5J 1L4
Date Certified

Ontario

Ministry of Natural Resources

GEOPHYSICAL – GEOLOGICAL – GEOCHEMICAL TECHNICAL DATA STATEMENT

TO BE ATTACHED AS AN APPENDIX TO TECHNICAL REPORT FACTS SHOWN HERE NEED NOT BE REPEATED IN REPORT TECHNICAL REPORT MUST CONTAIN INTERPRETATION, CONCLUSIONS ETC.

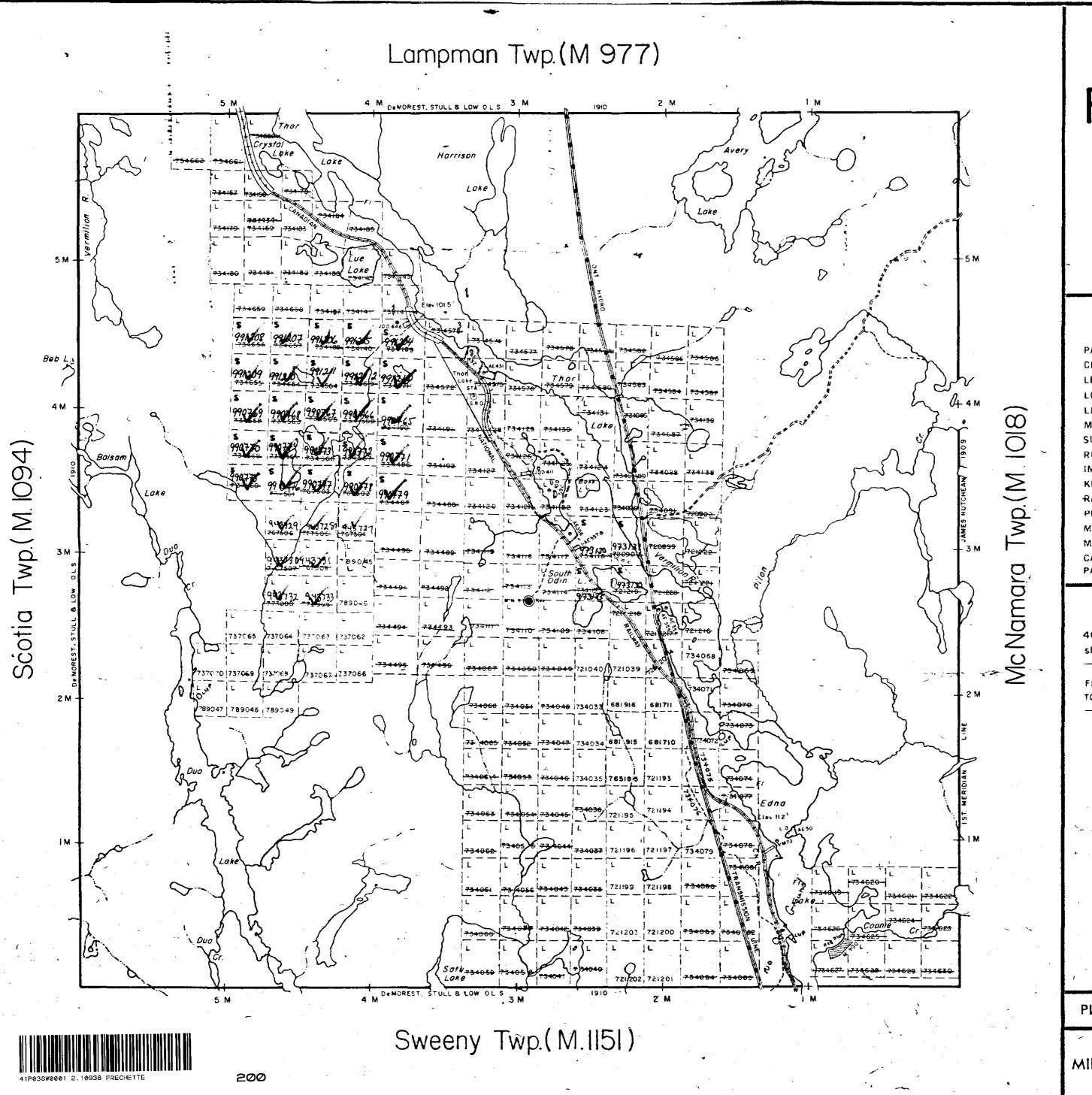
Type of Survey(s)		eal - Magneti	c & VLF E.M.		
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Survey Company	Miller G	eophysics		<u> </u>	943727
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GEOPHYSICAL TECHNICAL DATA

GROUND SURVEYS - If more than one survey, specify data for each type of survey

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INDUCED POLARIZATION



THE TOWNSHIP

FRECHETTE

DISTRICT OF SUDBURY

SUDBURY MINING DIVISION

SCALE: 1-INCH 40 CHAINS

LEGEND

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PATENTED LAND	● tor (P)
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LEASES	(L)
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NOTES

400' surface rights reservation along the shores of all lakes and rivers.

FLOODING RIGHTS ON THOR LAKE AND EDNA LAKE TO SPANISH RIVER PULP & PAPER CO.

PLAN NO. M. 817,

ONTARIO

MINISTRY OF NATURAL RESOURCES

SURVEYS AND MAPPING BRANCH

