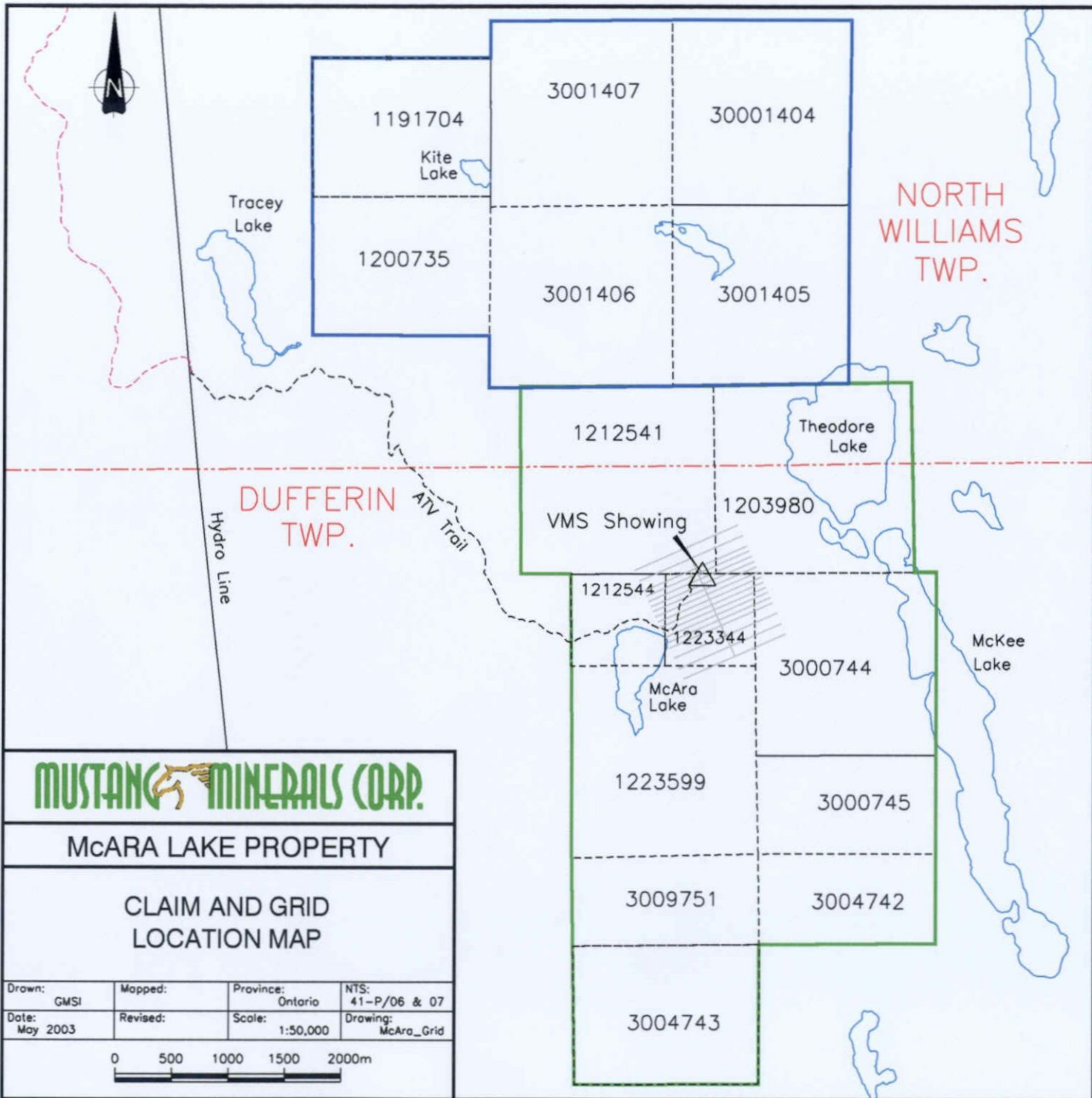


**2003 Diamond Drill Program  
on the  
McAra Lake Project**

**Work Completed:  
February - July, 2003**

**MUSTANG  MINERALS CORP.**





Tracey Lake

Kite Lake

**NORTH WILLIAMS TWP.**

**DUFFERIN TWP.**

Hydro Line

ATV Trail

VMS Showing

Theodore Lake

McKee Lake

McAra Lake

1191704

3001407

30001404

1200735

3001406

3001405

1212541

1203980

1212544

1223344

3000744

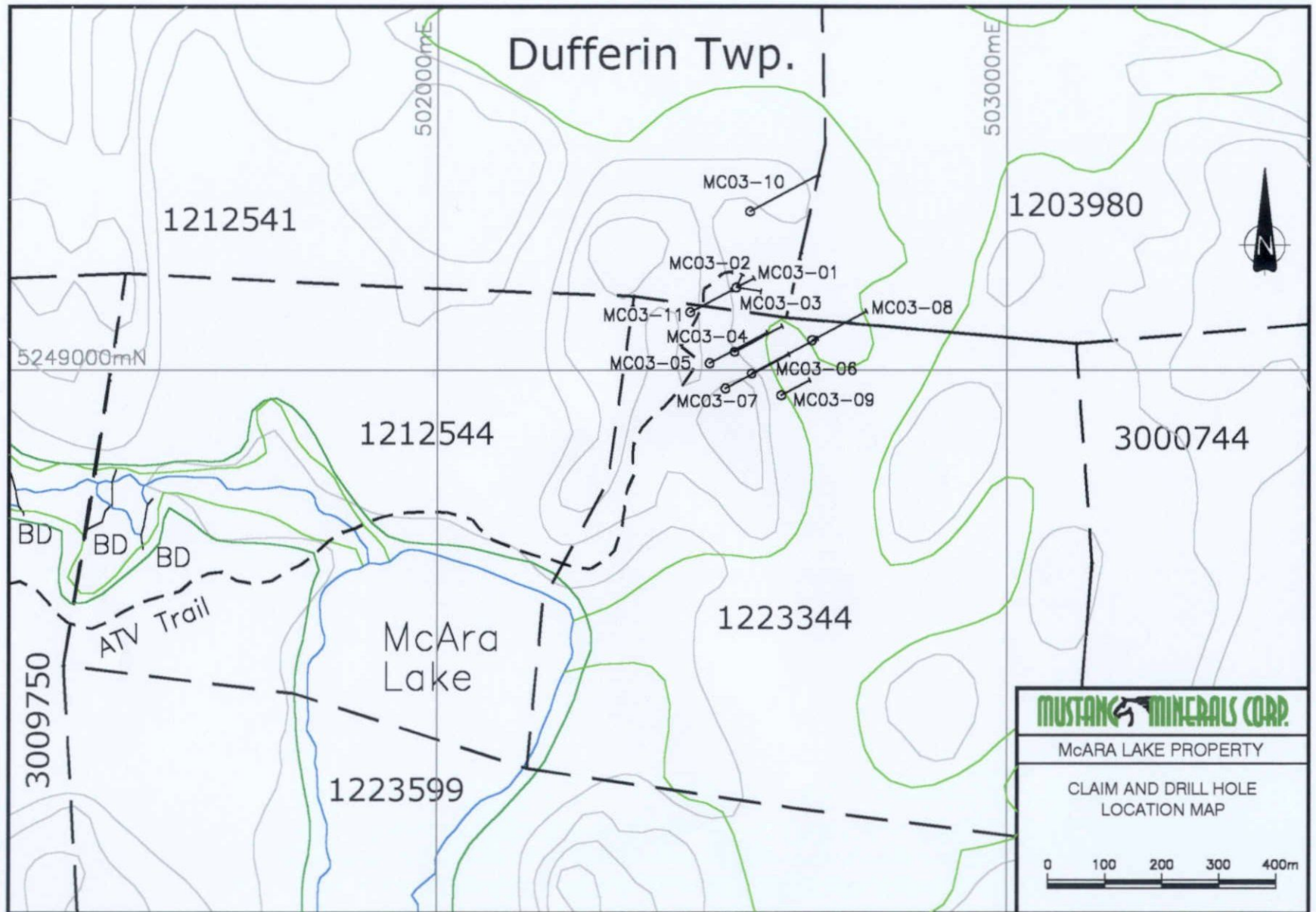
1223599

3000745

3009751

3004742

3004743



## McAra Lake Project

### BOREHOLE COORDINATES

BH ID	E-Grid	N-Grid	E-UTM	N-UTM	Azimuth	Inclination	Depth(m)	Target
MMC03-01	0	0	502525	5249144	62	-45	50	Test under main VMS showing
MMC03-02	0	0	502525	5249144	25	-60	49	Test under main VMS showing
MMC03-03	0	0	502525	5249144	99	-45	62	Test under main VMS showing
MMC03-04	-56	-100	502522	5249032	62	-45	130	Test IP chargeability anomaly
MMC03-05	-110	-90	502478	5249012	62	-45	161	Test IP chargeability anomaly
MMC03-06	-50	-150	502552	5248994	62	-45	131	Test IP chargeability anomaly
MMC03-07	-100	-150	502506	5248968	62	-45	179	Test IP chargeability anomaly
MMC03-08	75	-150	502658	5249052	62	-45	153	Test IP chargeability anomaly
MMC03-09	-25	-200	502604	5248956	62	-60	113	Test IP chargeability anomaly
MMC03-10	100	100	502549	5249276	62	-45	194	Test IP chargeability anomaly
MMC03-11	-85	0	502444	5249101	62	-45	116	Test IP chargeability anomaly
<b>Total</b>							<b>1338</b>	

**McAra Property**  
**Rock, texture, structure, alteration, and mineralization codes**

Rock Code	Desc			Textures Code	Desc			Structure Code	Desc				
AGAB	Anorthositic Gabbro	OB	Overburden	acic	Acicular	mega	Megacrystic	bd	Bedded	so	Bedding/Lamination		
ALTN	Alteration	OD	Olivine Diabase	adc	Adcumulate	mg	Medium Grained	blky	Blocky	s1	Foliation(S1)		
AMPH	Amphibolite	OGAB	Olivine Bearing Gabbro	amyg	Amygdaloidal	mgm	Medium Grained Matrix	boud	Boudinage	s2	Foliation(S2)		
ANOR	Anorthosite	OLGAB	Olivine bearing leucogabbro	ang	Angular	mono	Monolithic	bxn	Brecciation	rtr	Rhythmically Layered, regular		
APL	Apite Dike	OMGAB	Olivine bearing melagabbro	aph	Aphanitic	msc	mesocumulate	clv	Cleavage	rli	Rhythmically Layered, irregular		
AREN	Arenite	OPYXT	Olivine bearing pyroxenite	band	Banded	mspx	Micro spinifex	dsk	Disking	tl	Texturally Layered		
ARG	Argillite	PEG	Pegmatite	bc	Broken Core	nod	Nodular	fld	Folded	glm	Graded Layering, modal		
ARK	Arkose	PRDT	Peridotite	bd	Bedded	oik	Oikocrystic	flt	Fault	glg	Graded Layering, grain size		
BDZN	BorderZone	PRPH	Porphyry	bx	Brecciated	olph	Olivine phync	fol	Foliated	mb	Modally Banded		
BSCH	Biotite Schist	PSD	Pseudotachylite	cg	Coarse Grained	oph	Ophitic	frd	Fractured	tb	Texturally Banded		
BSLT	Basalt	PYHF	Pyroxene Hornfels	cgm	Coarse Grained Matrix	orc	Orthocumulate	g	Gouge				
BX	Breccia	PYXT	Pyroxenite	chill	Chilled contact	peg	Pegmatitic	gn	Gneissic				
BXSL	Breccia Sulphide	QD	Quartz Diorite	cl	Clotly	pill	Pillowed	gou	Gouge Fault				
CAS	Casing	QTZV	Quartz Vein	equi	Equigranular	pill	Pillowed	jnts	Joints				
CGLT	Conglomerate	RHY	Rhyolite	fb	Flow Banded	plph	Plag phync	l	Layering				
CHT	Chert	ROCK	unknown	fg	Fine Grained	pod	Pods	lam	Laminated				
DAC	Dacite	SCH	Schist	fgm	Fine Grained Matrix	poik	Poikilitic	ml	Modal Layering				
DIA	Diabase	SDBX	Sudbury Breccia	ft	Fault Gouge	poly	Polysutured	myl	Mylonite				
DIKE	Dike	SED	Sediment	flwbx	Flow breccia	porbl	Porphyroblastic	sch	Schistose				
DIOR	Diorite	SHAL	Shale	glph	Glomerophytic	proph	Porphyritic	shr	Shear				
EOH	End of Hole	SHR	Shear	gran	Granophytic	pyph	Pyroxene Phync	shrd	Sheared				
EPDT	Epidote	SMS	Semi Massive Sulphide	grbed	Graded bedding	skel	Skeletal	sik	Slickensides				
FD	Felsic Dyke	STRC	Structure	hetr	Heterogeneous	spher	Spherulitic	vn	Veins				
FGN	Felsic Gneiss	SULP	Sulphide	hetrl	Heterolithic	spx	Spinifex						
FIX	problems to be fixed	SYEN	Syenite	hfsd	Hornfelsed	suba	Sub-Angular						
FLT	Fault	TON	Tonalite	homo	Homogeneous	subo	Subophitic						
FV	Felsic Volcanic	UMAF	Ultramafic/ undefined	hyal	Hyaloclastitic	subr	Sub-Rounded						
GAB	Gabbro	VGAB	Varitextured Gabbro	lam	Laminated, banded	var	Varolithic						
GBNR	Gabbrobronite	VN	Vein	lamc	Coarse laminated	vari	Varitextured						
GC	Ground Core	WEDGE	Wedge or ream	lamf	Fine laminated	vco	Very coarse grained						
GR	Granite			lamm	Medium laminated	xbed	Cross bedding						
GRDR	Granodiorite			lprd	Leopard textured	xeno	Xenolithic						
GRGS	Granite Greenstone			mass	Massive								
GRP	Graphite			mega	Megacrystic								
GRPH	Granophyre												
GRWY	Graywacke												
HGAB	Hornblende Gabbro			<b>Alteration</b>		<b>Alteration Style</b>		<b>Mineralization</b>		<b>Mineralization Style</b>			
HZBG	Harzburgite			Code	Desc	Code	Desc	Code	Desc	Code	Desc		
IBZ	Inclusion Bearing Zone												
IF	Iron Formation			alb	Albite	band	Banded	asp	arsenopyrite	amgd	Filling Amygdules		
IGN	Intermediate Gneiss			amph	Amphibole	dis	Disseminated	bn	Bornite	bd	Bedded		
IV	Intermediate Volcanic			ank	Ankerite	fc	Fracture -controlled	bnmil	Bornite/Millerite	bl	Blebbly		
LC	Lost Core			bio	Biotite	ff	Fracture Filling	cp	Chalcopyrite	bx	Breccia		
LGAB	Leucogabbro			bl	Bleaching	int	Interstitial	cr	Chromite	cg	Coarse Grained		
LGBNR	Leucogabbrobronite			bq	Blue Quartz	mo	Mottled	gal	Galena	cla	Clasts		
MD	Mafic Dike			carb	Carbonate	p	Pervasive	mag	Magnetite	cu	Cumulus		
MDIA	Matachewan Diabase			chl	Chlorite/Chloritized	pch	Patchy	mill	Millerite	dis	Disseminated		
MGAB	Melagabbro			epd	Epidote	pd	Pods	ml	Malachite	e	Eyes		
MGN	Mafic Gneiss			gr	Granophyre	sp	Spots, or Spotted	nil	Ni Sulphide	ex	Exsolution		
MIG	Migmatite			grp	Graphitic	vn	Vein	pn	Pentlandite	ff	Fracture Filling		
MNZ	Monzanite			gt	Garnets, gametiferous			po	Pyrrhotite	fg	Fine Grained		
MNZD	Monzodiorite			hb	Hornblende			popn	Pyrrhotite/Pentlandite	frag	Fragments		
MS	Massive Sulphide			he	Hematite			popncp	Pyrrhotite/Pentlandite/Chalcopyrite	icu	Intercumulus		
MTX	Metaxite			k	K-Feldspar/Potassic	<b>Alteration Intensity</b>		py	Pyrite	int	Interstitial		
MV	Mafic Volcanic			ix	Leucoxene	Code	Desc	sph	Sphalerite	mass	Massive		
MYLN	Mylonite			mag	Magnetite	w	Weak	sulp	Sulphides	mg	Medium Grained		
NDIA	Nipissing Diabase			oxid	Oxidized	m	Moderate			net	Net Textured		
NOR	Norite			qtz	Quartz	s	Strong			rim	Rims		
				sulp	Sulphide					sm	Semi-Massive		
				ser	Sericite					str	Sringers		
				serp	Serpentinization					tr	Trace		
				sid	Siderite					vn	Veins		
				sil	Silica, silicification					wsp	Wisps		
				sod	Sodic								

Use lower case lettering followed by commas to separate modifiers after Rock Code.  
 Then add texture, structure, alteration mineralization.  
 Use hyphens to further describe a specific code, eg. py-dis, or qtz/epd-ff.

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
 HOLE No.: MC03-01  
 Collar Eastings: 3.50  
 Collar Northings: 0.00  
 Collar Elevation: 0.00  
 Grid: McAra  
 Casing: left in hole

Collar Inclination: -45.00  
 Grid Bearing: 62.00  
 Final Depth: 50.00 metres  
 Purpose: Test under main VMS showing  
 Location: Dufferin Twp., Claim 1212541

Logged by: Peter Wood  
 Date: Feb. 13-14, 2003  
 Down-hole Survey: ACID  
 Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	1.50	<b>CASING/OVERBURDEN</b>										
1.50	7.00	<b>CHERTY SEDIMENT WITH MINOR ARGILLITE</b>	95501	1.50	3.00	1.50	45	9.0	0.05	0.060	0.040	0.010
		-Upper contact unknown; lower contact at approximately 70deg to core axis (TCA).	95502	3.00	4.00	1.00	50	14.0	0.04	0.090	0.050	0.005
		-Fine-grained, light grey to grey, finely laminated, and hard with sulfide bands, disseminations and fracture-fillings.	95503	4.00	5.00	1.00	17	10.0	0.02	0.090	0.030	0.005
		-Sulfides predominantly pyrite (py) + trace pyrrhotite (po) + trace sphalerite (sph). Sulfides range from trace to 15% locally.	95504	5.00	6.00	1.00	48	14.0	0.02	0.030	0.010	0.005
		-Bedding is oriented at 80deg TCA.	95505	6.00	7.00	1.00	65	12.0	0.04	0.030	0.030	0.010
		-Argillite occurs as thin interbeds ~ <10cm, dark grey to black, finely laminated, with sulfides parallel to bedding.										
		-Unit is locally brecciated and infilled with quartz-py-sph.										
7.00	14.50	<b>ARGILLITE</b>	95506	7.00	8.00	1.00	57	12.0	0.06	0.150	0.020	0.010
		-Upper contact arbitrary at 70deg TCA; lower contact at 85deg TCA.	95507	8.00	9.00	1.00	65	16.0	0.06	0.310	0.050	0.010
		-Fine-grained, dark grey to black, graphitic, soft, and finely laminated unit.	95508	9.00	10.00	1.00	71	10.0	0.05	0.190	0.020	0.010
			95509	10.00	11.00	1.00	58	16.0	0.11	0.290	0.030	0.010
			95510	11.00	12.00	1.00	53	16.0	0.12	0.330	0.030	0.010

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-01

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Bedding is highly contorted / disrupted / folded and also locally brecciated.	95511	12.00	13.00	1.00	52	16.0	0.04	0.190	0.050	0.005
		-Sulfides are predominantly py + po +/- chalcopyrite(cpy) +/- sph +/- galena (gal).	95512	13.00	14.00	1.00	127	16.0	0.06	0.300	0.040	0.010
		-Sulfides occur as fine disseminated grains and seams that are parallel to bedding; coarser irregular blebs of po + py +/- cpy, and surrounding argillite fragments; coarse sections are vuggy fracture-fillings (py dominant) and associated with quartz; sulfides also remobilized into late fracture-fillings.										
		-Sulfides range from trace to 10-15% with po>py>cpy; cpy values range from trace to 2%.										
	10.5 11.5	-Cpy-rich section with cpy as wisps.										
14.50	22.92	<b>INTERMEDIATE TO MAFIC FLOW? + ARGILLITE</b>	95513	14.00	15.00	1.00	81	14.0	0.07	0.170	0.040	0.010
		-Upper contact at 85deg TCA; lower contact at 65deg TCA.	95514	15.00	16.00	1.00	79	14.0	0.05	0.180	0.030	0.010
		-Fine- to medium-grained, light green to grey-green to grey, hard, and non-magnetic.	95515	16.00	17.00	1.00	79	16.0	0.06	0.130	0.050	0.010
		-Locally mottled texture - possible varioles?/alteration? are ellipsoidal to flattened.	95516	17.00	18.00	1.00	43	18.0	0.10	0.290	0.040	0.005
			95517	18.00	19.00	1.00	22	16.0	0.04	0.130	0.010	0.005
		-Sulfide-rich, fine-grained, laminated, argillaceous	95518	19.00	20.00	1.00	36	12.0	0.04	0.080	0.005	0.005
		interflow sedimentary units range from <10cm up to ~50cm.	95519	20.00	21.00	1.00	89	18.0	0.08	0.770	0.210	0.020
		-Sulfides are po-rich + py +/- cpy.	95520	21.00	22.00	1.00	45	16.0	0.07	0.070	0.020	0.005
		-Argillite is locally brecciated and fragments are surrounded by sulfides (po +/- py).										
	17.63	-Bedding / contact at 50deg TCA. Foliation at 50deg TCA.										

HOLE No: MC03-01

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-01

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
20.60	21.03	-Py-rich section.										
21.96	22.35	-Py-rich section associated with argillite fragments, and 1-2% pale brown sph +/- gal. Sulfides have porous appearance.										
		Argillite sections at: 15.09-15.39m, 15.83-16.18m, 16.80-17.20m, 17.63-17.97m, 18.40-18.53m, 19.80-19.93m, and 20.14-20.37m.										
22.92	28.10	<b>ARGILLITE WITH MINOR MAFIC SECTIONS</b>	95521	22.00	23.00	1.00	67	16.0	0.11	0.090	0.030	0.010
		-Upper contact at 60deg TCA, lower contact at 90deg TCA.	95522	23.00	24.00	1.00	41	16.0	0.05	0.060	0.010	0.010
		-Very fine-grained, dark grey to black, hard, finely laminated, locally graphitic unit mineralized with sulfides.	95523	24.00	25.00	1.00	41	18.0	0.04	0.020	0.010	0.010
			95524	25.00	26.00	1.00	86	18.0	0.06	0.020	0.010	0.010
		-Predominant sulfide is py, which occurs as finely disseminated grains, seams that parallel bedding, coarser "porous" sections and late fracture-fillings that crosscut bedding.	95525	26.00	27.00	1.00	64	9.0	0.08	0.180	0.020	0.020
		-Argillite is highly contorted showing S, M, and Z folds; beds are locally brecciated.	95526	27.00	28.10	1.10	62	6.0	0.04	0.170	0.010	0.010
	24.4	-Bedding oriented at 40-50deg TCA.										
28.10	39.12	<b>MAFIC DIKE</b>	95527	28.10	28.65	0.55	28	6.0	0.02	0.230	0.010	0.010
		-Upper contact at 90deg TCA, lower contact undetermined (rubble).	95528	28.65	29.65	1.00	117	4.0	0.07	0.030	0.020	0.020
		-Fine-grained, green to grey-green, massive, hard, non-magnetic.	95529	29.65	30.21	0.56	224	4.0	0.02	0.020	0.005	0.010



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-01

Page 4

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS								
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Minor sulfide mineralized - argillite/cherty inclusion at top.										
		-Argillite fragment with contorted bedding in mafic dike at -28.35m										
-28.63	30.21	-Cherty section is pale buff to light green, locally exhibits fine laminations, is fractured and infilled with sulfides (py). Locally contorted upper contact is sharp at 55deg TCA, lower contact is sharp at 30deg TCA.										
		-Down hole mafic becomes massive and featureless; fine brittle fractures are infilled with chlorite.										
-39.12		-Unit becomes rubbly, possible fault zone or faulted contact?										
39.12	46.10	<b>MAFIC VOLCANIC (?)</b>										
		-Upper contact undetermined, lower contact is sharp at 40deg TCA.										
		-Fine-grained, grey to green-grey, non-magnetic, hard unit with locally chloritic seams, and a banded, contorted appearance; irregular mottled alteration.										
		-Very fine quartz-carbonate veins at low angles to core axis.										
		-Sulfides occur as irregular to elongate grains, disseminations and as seams with trace to 5%.										

HOLE No: MC03-01

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-01

Page 5

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FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Trace cpy as late fracture-filling in quartz-carbonate veins.										
46.10	50.00	<b>MAFIC DIKE</b>										
		-Upper contact is slightly irregular at 40deg TCA, lower contact is undetermined.										
		-Unit is the same as that from 28.10-39.12m.										
		-Unit is fine-grained, grey-green to green, massive, hard, and non-magnetic.										
		-Fine-grained chloritic fractures - dominant set at 50deg TCA with trace pyrite.										
		Sulfides - 2-3% pyrite concentrated below upper contact for ~18cm.										
	50.65 51.00	-Possible brecciated section with angular to rounded fragments of dark argillite (?), mafic volcanic and smaller siliceous/cherty fragments.										
	50.0	<b>EOH</b>										

Collar Coordinates (UTM, NAD27): 502525mE, 5249144mN

Core size: NQ

Core storage: Mustang Sudbury Office

HOLE No: MC03-01

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-01

Page 6

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FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS						
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
50.00	-45.00	62.00

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
 HOLE No.: MC03-02  
 Collar Eastings: 3.50  
 Collar Northings: 0.00  
 Collar Elevation: 0.00  
 Grid: McAra  
 Casing: left in hole

Collar Inclination: -60.00  
 Grid Bearing: 25.00  
 Final Depth: 49.00 metres  
 Purpose: Test under main VMS showing  
 Location: Dufferin Twp., Claim 1212541

Logged by: Peter Wood  
 Date: Feb. 15-16, 2003  
 Down-hole Survey: ACID  
 Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	1.50	<b>CASING/OVERBURDEN</b>										
1.50	8.00	<b>WACKE + MINOR ARGILLITE</b>	95530	1.00	2.00	1.00	62	8.0	0.08	0.080	0.020	0.020
		-Upper contact undetermined; lower contact is arbitrary based on increase in argillite.	95531	2.00	3.00	1.00	38	4.0	0.02	0.080	0.010	0.010
		-Fine-grained, light grey to medium grey to greenish grey, bedded, non-magnetic, and moderately hard. Bedding is at 60deg TCA (0.3m) and typically at cm scale.	95532	3.00	5.00	2.00	52	4.0	0.02	0.020	0.005	0.010
		-Sulfides occur as fine disseminated grains and seams of predominantly pyrite (trace to 3%, locally semi-massive seams 6-30cm wide). Pyrrhotite (po) +/- chalcopyrite (cpy) are present in wider, conformable bands with po as irregular blebs.	95533	5.00	6.00	1.00	58	5.0	0.02	0.030	0.005	0.010
		-Some sulfide-rich bands contain fragments of argillite / wacke.	95534	6.00	7.00	1.00	57	6.0	0.03	0.030	0.010	0.010
		-Pyrite (py) is typically "porous" in texture (see 1.00 - 1.50m).	95535	7.00	8.00	1.00	60	4.0	0.06	0.120	0.020	0.030
		-Argillite bands range from 1-10cm in width and typically contain fine disseminated py and py seams.										
		-3.56 5.00 -Lost core / ground core.										
8.00	22.40	<b>ARGILLITE + MINOR WACKE</b>	95536	8.00	9.00	1.00	55	8.0	0.04	0.240	0.005	0.020

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-02

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS								
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
8.00	22.40	<b>ARGILLITE + MINOR WACKE</b>	95536	8.00	9.00	1.00	55	8.0	0.04	0.240	0.005	0.020
		(Argillite component increases over wacke)	95537	9.00	10.00	1.00	58	8.0	0.05	0.080	0.020	0.020
		-Upper contact is arbitrary; lower contact is sharp at 60deg TCA.	95538	10.00	11.00	1.00	88	6.0	0.05	0.200	0.020	0.020
			95539	11.00	12.00	1.00	71	6.0	0.03	0.070	0.020	0.020
		-Unit is fine-grained, dark grey to black, graphitic, moderately hard to hard, and weakly to strongly magnetic (depending upon po content).	95540	12.00	13.00	1.00	48	6.0	0.06	0.180	0.010	0.020
			95541	13.00	14.00	1.00	52	6.0	0.08	0.180	0.030	0.020
		-Bedding is mm-scale, highly contorted with visible S, M and Z folds (veins, banding / fragments are visible), and locally brecciated.	95542	14.00	15.00	1.00	40	8.0	0.06	0.100	0.010	0.030
			95543	15.00	16.00	1.00	72	4.0	0.08	0.430	0.020	0.020
			95544	16.00	17.00	1.00	71	8.0	0.05	0.100	0.010	0.020
			95545	17.00	18.00	1.00	38	10.0	0.05	0.320	0.010	0.030
		-Bedding typically ranges from 45-60deg TCA (but is highly variable); unit has been the focus of strain release.	95546	18.00	19.00	1.00	55	4.0	0.05	0.360	0.030	0.030
			95547	19.00	20.00	1.00	69	4.0	0.10	0.210	0.020	0.020
			95548	20.00	21.00	1.00	62	8.0	0.04	0.180	0.010	0.030
		-Graphitic argillite is typically very conductive (measured with multimeter).	95549	21.00	22.40	1.40	58	5.0	0.09	0.110	0.040	0.020
		-Sulfide content is highly variable from finely disseminated py to bedding-parallel seams, to fracture-fillings, to coarser-grained seams and irregular aggregates.										
		-Py typically occurs as irregular "porous" aggregates commonly surrounded by po.										
		-Cpy occurs as irregular blebs filling fractures and associated with po.										
		-Overall sulfide ranking: po (20% locally) > py (10% locally) > cpy (1-2%) > sph (<1%).										
12.65		-Rare sph (sphalerite) was observed as a fine bedding-parallel layer.										

HOLE No.: MC03-02

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-02

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS						
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)
22.40	30.10	<p><b>WACKE + MINOR ARGILLITE</b></p> <p>-Upper contact at 65deg TCA; lower contact at 70deg TCA.</p> <p>-Fine-grained, light grey to dark grey, hard, non-magnetic, bedded unit.</p> <p>-Bedding is typically mm - cm scale at 60degTCA (25.74m).</p> <p>-Sulfides are predominantly py as finely disseminated grains, bedding-parallel seams, fracture-filling, and rarer as wider py-rich layers ~10cm wide. Py is typically finer-grained than in argillaceous unit.</p> <p>-Py varies from trace to 50% locally.</p>								
	28.40	-Minor reddish brown sph occurs as irregular patches and fracture-filling.								
	29.00	-Core is blocky/ground.								
		-Unit is argillaceous at contact with dike.								
30.10	40.50	<p><b>MAFIC DIKE</b></p> <p>-Upper contact at 70deg TCA; lower contact undetermined due to broken core. Upper and lower contacts are chilled and grain size increases to core of dike.</p> <p>-Unit is fine-grained, grey to greenish colour, massive, non-magnetic, and hard.</p> <p>-Dike is unmineralized.</p> <p>-Fine chlorite +/- epidote-filled brittle fractures are common.</p>								

HOLE No: MC03-02



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
 HOLE No.: MC03-03  
 Collar Eastings: 3.50  
 Collar Northings: 0.00  
 Collar Elevation: 0.00  
 Grid: McAra  
 Casing: left in hole

Collar Inclination: -45.00  
 Grid Bearing: 99.00  
 Final Depth: 62.00 metres  
 Purpose: Test under main VMS showing  
 Location: Dufferin Twp., Claim 1212541

Logged by: Peter Wood  
 Date: Feb. 17-18, 2003  
 Down-hole Survey: ACID  
 Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS							
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)	
0	3.50	<b>CASING/OVERBURDEN</b>											
3.50	7.75	<b>WACKE + MINOR ARGILLITE</b>	95550	3.50	4.30	0.80	57	8.0	0.02	0.060	0.030	0.010	
		-Upper contact unknown; lower contact is arbitrary based on increase in argillite content.	95551	4.30	5.30	1.00	58	6.0	0.03	0.040	0.020	0.010	
		-Fine-grained, light to dark grey, finely bedded, hard, non-magnetic unit.	95552	5.30	6.30	1.00	60	4.0	0.05	0.070	0.020	0.020	
		-Sulfides occur as fine disseminated grains and seams and as coarser aggregates and seams (2-10cm) which crosscut / replace unit(?). Sulfides are predominantly pyrite (py), pyrrhotite (po) +/- chalcopyrite (cpy).	95553	6.30	7.30	1.00	79	12.0	0.05	0.180	0.040	0.030	
		-Sulfides range from trace up to 50% locally, but average 5%.											
		-Unit appears to be weakly altered locally (blotchy, mottled texture + sericite).											
	5.00	-Bedding is at 70deg TCA.											
7.75	23.30	<b>ARGILLITE (MINERALIZED)</b>	95554	7.30	8.30	1.00	48	8.0	0.04	0.180	0.030	0.020	
		-Upper contact is arbitrary; lower contact is irregular at -60deg TCA.	95555	8.30	9.30	1.00	33	8.0	0.06	0.250	0.020	0.020	
		-Unit is fine-grained, dark grey to black, graphitic, conductive, finely laminated, moderately hard, and	95556	9.30	10.30	1.00	36	6.0	0.06	0.220	0.030	0.020	
			95557	10.30	11.30	1.00	134	4.0	0.04	0.140	0.020	0.020	
			95558	11.30	12.30	1.00	124	6.0	0.03	0.150	0.010	0.020	



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-03

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		variably magnetic depending upon po content.	95559	12.30	13.30	1.00	66	6.0	0.05	0.170	0.030	0.020
		-Bedding is highly contorted / disrupted / folded and locally brecciated.	95560	13.30	14.30	1.00	38	6.0	0.05	0.160	0.020	0.020
			95561	14.30	15.30	1.00	46	7.0	0.07	0.270	0.020	0.020
		-Sulfides occur as bedding-parallel disseminations and seams, to coarser, irregular aggregates which appear to be later. Sulfides also observed as fracture-filling.	95562	15.30	16.30	1.00	96	8.0	0.04	0.220	0.030	0.020
			95563	16.30	17.30	1.00	116	4.0	0.06	0.140	0.020	0.020
		-Py occurs as fine-grained disseminations and seams, and as coarser aggregates.	95565	18.30	19.30	1.00	96	8.0	0.06	0.250	0.030	0.020
			95566	19.30	20.30	1.00	216	12.0	0.10	0.200	0.030	0.020
		-Po occurs as irregular blebs and aggregates, and crosscutting veinlets, and also surrounding argillite fragments (breccia?).	95567	20.30	21.30	1.00	106	12.0	0.09	0.410	0.020	0.030
			95568	21.30	22.30	1.00	144	8.0	0.05	0.130	0.020	0.020
		-Cpy is commonly associated with po as irregular blebs (trace to <1%).	95569	22.30	23.30	1.00	165	14.0	0.06	0.190	0.020	0.030
		-Sulfides range from 1-2% up to 15%. Overall ranking of sulfides: po > py >> cpy >> gal (galena) >> sph (sphalerite).										
		18.30 20.30 -Cpy-rich section (relative to rest of core).										
23.30	41.06	<b>WACKE (MAFIC - INTERMEDIATE)</b>	95570	23.30	24.30	1.00	88	10.0	0.02	0.050	0.010	0.020
		-Upper contact is irregular at -60deg TCA; lower contact is uncertain / irregular due to intrusive.	95571	24.30	25.30	1.00	101	10.0	0.01	0.030	0.020	0.010
			95572	25.30	26.30	1.00	205	12.0	0.04	0.050	0.020	0.020
		-Fine- to medium-grained, light to dark grey to green (locally buff to pale brown), banded, moderately hard, non-magnetic, finely bedded (mm to cm scale) unit.	95573	26.30	27.30	1.00	133	10.0	0.02	0.020	0.020	0.010
			95574	27.30	28.30	1.00	100	8.0	0.01	0.030	0.020	0.010
		-Sulfides occur as fine disseminations, to irregular aggregates, to crosscutting fractures, and also as wisps parallel to bedding.	95575	28.30	29.30	1.00	272	8.0	0.02	0.030	0.030	0.010
			95576	29.30	30.30	1.00	134	6.0	0.01	0.020	0.020	0.010
			95577	30.30	31.30	1.00	256	10.0	0.01	0.010	0.020	0.010
			95578	31.30	32.30	1.00	160	6.0	0.01	0.040	0.020	0.010

HOLE No: MC03-03

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-03

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Predominant sulfide is py ranging from trace to 5%.	95579	32.30	33.30	1.00	88	12.0	0.01	0.020	0.020	0.010
			95580	33.30	34.30	1.00	93	12.0	0.01	0.020	0.020	0.010
28.00		-Bedding is typically at 60-70deg TCA.	95581	34.30	35.30	1.00	155	12.0	0.01	0.010	0.020	0.010
33.00		-Unit is chlorite-rich mafic; bedding is locally contorted / folded.	95582	35.30	36.30	1.00	72	14.0	0.01	0.050	0.030	0.010
			95583	36.30	37.30	1.00	89	12.0	0.01	0.040	0.030	0.010
36.30	41.06	-Unit is locally mafic (chlorite-rich).	95584	37.30	38.30	1.00	88	12.0	0.01	0.060	0.010	0.010
37.20		-Bedding is locally contorted / folded.	95585	38.30	39.30	1.00	76	13.0	0.01	0.020	0.030	0.010
			95586	39.30	41.00	1.70	69	12.0	0.01	0.010	0.010	0.010
		-Unit has been intruded by mafic dike that has probably altered the unit in vicinity of contact. Unit is locally sericitized and possibly silicified.										
41.06	54.55	<b>MAFIC DIKE</b>										
		-Upper contact is irregular; lower contact is veined at 55deg TCA.										
		-Unit is fine-grained, green to grey-green, massive, hard, non-magnetic at top to moderately magnetic from 46m to lower contact.										
		-Unit has fine, chlorite-filled fractures and rarer quartz veinlets (concentration decreases down hole).										
54.55	62.00	<b>MAFIC VOLCANIC</b>										
		-Upper contact is veined at 55deg TCA; lower contact is unknown.										
		-Fine-grained, grey to dark green, banded, moderately hard, non-magnetic, deformed unit.										
		-Locally banded at 40-60deg TCA.										
		-Quartz veins are <1cm in width, are at variable										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-03

Page 4

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FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS				
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)

orientations and occur at about 3 per metre.  
-No visible sulfides.

62.00 EOH

**Collar Coordinates (UTM, NAD27):** 502525mE, 5249144mN

**Core size:** NQ

**Core storage:** Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
62.00	-45.00	99.00

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-04

Collar Eastings: -56.00

Collar Northings: -100.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 130.00 metres

Purpose: Test IP anomaly

Location: Dufferin Twp., Claim 1223344

Logged by: Peter Wood

Date: Feb. 24-27, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS								
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	4.70	<b>CASING/OVERBURDEN</b>										
4.70	49.09	<p><b>MAFIC VOLCANIC (MASSIVE FLOW? Mapped as gabbro by W.M.)</b></p> <p>-Upper contact unknown; lower contact marked by textural changes at ~75deg TCA.</p> <p>-Medium-grained, grey to greenish grey, moderately hard, non-magnetic, massive, homogeneous unit.</p> <p>-Deformation appears to increase down hole with development of foliation. In the upper portions of the hole, the core is massive with locally developed fabric. Foliation is becoming predominant down the hole.</p> <p>-Mafic minerals (amphibole) altered to chlorite and plagioclase are present.</p> <p>-Quartz-plagioclase + carbonate veins are minor and oriented at 20-30deg TCA and at shallow angles TCA. Veins crosscut fabric and also parallel it.</p> <p>-Foliation is oriented at 50deg TCA at 25m and 36m.</p> <p>-Trace sulfides (pyrite) present in fractures.</p>										
41.06	41.73	<p>-Narrow, fine-grained to aphanitic dike is hard, grey to greenish grey. Upper contact is sharp at 50deg TCA, lower contact is also sharp and oriented 55deg TCA.</p>										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-04

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
49.09	55.91	<b>MAFIC SEDIMENT?</b> -Upper contact is marked by a textural change at ~75deg; lower contact is oriented at ~60deg TCA. -Unit is fine- to medium-grained, grey to pinkish brown to green, banded, foliated, moderately hard, and non- magnetic. -Locally contorted bands are visible in the core. -Trace pyrite (py) occurs as disseminated grains and rare seams.										
	50.68	50.90										
	51.75											
55.91	101.60	<b>CHERTY SEDIMENT (ARGILLITE)</b> -Upper contact at 60deg TCA marked by cherty beds coming in; lower contact is broken. -Unit is fine-grained, buff to grey to brownish grey to black, bedded (mm to cm scale), hard, and non-magnetic. -Sulfides occur as fine disseminated grains, seams parallel to bedding, and as coarser, irregular aggregates associated with argillite. -Py is the only apparent sulfide ranging from trace up to 50% locally.	95587	55.91	57.44	1.53	84	12.0	0.07	0.050	0.020	0.020
			95588	57.44	59.00	1.56	43	8.0	0.09	0.010	0.010	0.020
			95589	59.00	60.50	1.50	41	8.0	0.07	0.020	0.010	0.050
			95590	60.50	62.00	1.50	62	12.0	0.04	0.010	0.010	0.020
			95591	62.00	63.50	1.50	77	8.0	0.04	0.010	0.030	0.020
			95592	63.50	65.00	1.50	110	8.0	0.01	0.010	0.020	0.010
			95593	65.00	66.50	1.50	150	6.0	0.01	0.010	0.020	0.010
			95594	66.50	68.00	1.50	64	8.0	0.01	0.030	0.010	0.010
			95595	68.00	69.50	1.50	77	8.0	0.01	0.040	0.020	0.010
			95596	69.50	71.00	1.50	248	10.0	0.02	0.030	0.010	0.010
			95597	71.00	72.50	1.50	84	10.0	0.01	0.020	0.005	0.010
	79.45		95598	72.50	74.00	1.50	69	4.0	0.01	0.005	0.005	0.010
		-1-2% arsenopyrite (asp) occurring as fine-										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-04

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		grained, white sulfide in seams. No visible	95599	74.00	75.50	1.50	197	7.0	0.11	0.020	0.020	0.020
		chalcopyrite (cpy), pyrrhotite (po), sphalerite	95600	75.50	77.00	1.50	141	8.0	0.03	0.010	0.020	0.020
		(sph) or galena (gn) are observed.	95601	77.00	78.50	1.50	83	12.0	0.04	0.010	0.010	0.010
			95602	78.50	80.00	1.50	177	14.0	0.21	0.005	0.020	0.050
57.44	58.61	-Argillite-rich section.	95603	80.00	81.50	1.50	542	8.0	0.03	0.010	0.005	0.010
	58.00	58.61 -Sulfide-rich section containing py.	95604	81.50	83.00	1.50	86	4.0	0.01	0.010	0.005	0.010
59.49	62.86	-Argillite-rich section.	95605	83.00	84.50	1.50	418	6.0	0.01	0.010	0.005	0.010
69.13	70.28	-As above.	95606	84.50	86.00	1.50	105	6.0	0.02	0.010	0.005	0.010
72.13	72.37	-Sulfide-rich section containing fine-	95607	86.00	87.50	1.50	310	6.0	0.05	0.030	0.030	0.060
		grained, "porous" pyrite.	95608	87.50	89.00	1.50	127	6.0	0.02	0.020	0.020	0.010
74.64	75.59	-Broken/blocky core.	95609	89.00	90.50	1.50	31	1.5	0.01	0.030	0.010	0.010
75.59	76.00	-Sulfide-rich section containing sediment	95610	90.50	92.00	1.50	34	10.0	0.01	0.050	0.010	0.010
		fragments in pyrite.	95611	92.00	93.50	1.50	75	7.0	0.02	0.020	0.020	0.010
76.95		-Broken/blocky core.	95612	93.50	95.00	1.50	167	6.0	0.01	0.010	0.010	0.005
79.00	79.20	-Sulfide-rich section containing py.	95613	95.00	96.00	1.00	442	4.0	0.04	0.030	0.020	0.010
85.20	88.00	-Broken/blocky core.	95614	96.00	97.00	1.00	310	8.0	0.04	0.030	0.030	0.005
90.50		-As above.	95615	97.00	98.50	1.50	191	8.0	0.02	0.010	0.010	0.005
95.20	96.80	-Sulfide-rich section containing py and	95616	98.50	100.00	1.50	43	4.0	0.04	0.020	0.020	0.005
		sph(?).	95617	100.00	101.50	1.50	163	8.0	0.02	0.030	0.020	0.010
	95.24	95.53 -Mineralized (py +/- sph?) quartz										
		vein.										
95.86	96.80	-Mineralized (py) quartz-carbonate										
		vein.										
97.0		-Broken/blocky core.										
101.43	102.50	-Broken/blocky core.										
		-Bedding varies from 60-70deg TCA & is locally up to										
		90deg TCA.										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-04

Page 4

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS							
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)
	64.20	-Bedding is oriented 65deg TCA.									
	70.31	-Bedding is at 70deg TCA.									
	72.40	-Bedding is oriented 90deg TCA.									
	82.50	-Bedding is at 60deg TCA.									
	88.50	-Bedding is oriented at 70deg TCA.									
101.60	130.00	<b>MAFIC VOLCANIC (FRAGMENTAL?)</b>									
		-Upper contact is broken; lower contact is unknown.									
		-Unit is fine- to medium-grained, light green/cream to dark green, banded, hard, non-magnetic and variably deformed.									
		-Mafic is more chloritic down hole away from the contact.									
		-Unit appears to be more altered in the vicinity of the contact and is brownish coloured, with garnets(?) present locally.									
	130.00	<b>BOH</b>									

**Collar Coordinates (UTM, NAD27):** 502522mE, 5249032mN

**Core size:** NQ

**Core storage:** Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
50.00	-43.00	62.00

HOLE No: MC03-04

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-05

Collar Eastings: -110.00

Collar Northings: -90.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 161.00 metres

Purpose: Test IP anomaly

Location: Dufferin Twp., Claim 1223344

Logged by: Peter Wood

Date: Feb. 27 - Mar. 1, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS							
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)
0	5.00	<b>CASING/OVERBURDEN</b>									
5.00	57.54	<b>MASSIVE MAFIC VOLCANIC (identified as gabbro W.M.)</b> -Upper contact unknown; sharp lower contact oriented at 35 deg TCA. -Fine- to medium-grained, grey to greenish grey to green, massive, moderately hard, non-magnetic unit is composed predominantly of plagioclase and chlorite (after amphibole?). -Unit is variably fractured and infilled with quartz-carbonate and chlorite. Veins are oriented at 5-70deg TCA and occur from -1 to 5-6 per metre. -Unit is locally deformed / sheared. Fabric is developed at 50-60deg TCA.									
	10.00	-Fabric at 55deg TCA.									
	34.75	-Fabric developed at 50deg TCA.									
	43.00	-Crenulation cleavage.									
	55.00	-Fabric at 60deg TCA.									
	57.00	-Deformed quartz-plagioclase veins above aplite contact.									
57.54	59.86	<b>APLITE DIKE</b>									



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-05

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Upper contact is sharp at 35deg TCA; lower contact is sharp and oriented at 20deg TCA. -Unit is aphanitic, pale salmon pink, very hard, and non-magnetic. -Trace pyrite(py) occurs as 2mm irregular blebs and disseminations. -Quartz-rich aggregates throughout dike and along lower contact.										
59.86	86.00	<b>MASSIVE MAFIC VOLCANIC</b>	95618	83.87	85.00	1.13	60	10.0	0.02	0.020	0.010	0.005
		-Sharp upper contact at 20deg TCA; lower contact at 70deg TCA marked by absence of chlorite and banding coming in. -As described from 5.00-57.54m.	95619	85.00	86.00	1.00	206	14.0	0.02	0.030	0.030	0.010
		63.65 64.45 -Broken core.										
		73.29 73.49 -Narrow aplite dike is aphanitic, and grey to pinkish grey.										
86.00	115.00	<b>WACKE / CHERTY SEDIMENT / (ARGILLITE) - MINERALIZED</b>	95620	86.00	87.00	1.00	67	12.0	0.04	0.070	0.360	0.010
		-Upper contact at 70deg TCA marked by absence of chlorite and appearance of banding; lower contact is at 60deg TCA and marked by last py-rich layers.	95621	87.00	88.00	1.00	120	12.0	0.02	0.200	0.080	0.010
		-Unit is fine-grained, light grey to brownish to dark grey to black, bedded (mm to cm scale), hard to very hard (cherty), and non-magnetic.	95622	88.00	89.00	1.00	29	8.0	0.01	0.020	0.040	0.010
			95623	89.00	90.00	1.00	33	15.0	0.04	0.010	0.040	0.010
			95624	90.00	91.00	1.00	46	12.0	0.08	0.050	0.050	0.010
			95625	91.00	92.00	1.00	64	12.0	0.01	0.080	0.040	0.010
			95626	92.00	93.00	1.00	52	8.0	0.02	0.080	0.070	0.005
		-Cherty layers are brownish coloured, finely laminated and very hard.	95627	93.00	94.00	1.00	74	8.0	0.02	0.010	0.050	0.010
			95628	94.00	95.00	1.00	53	10.0	0.02	0.310	0.110	0.005

HOLE No: MC03-05

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-05

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Sulfides are predominantly py, which occurs as fine disseminated grains and seams parallel to bedding, as coarser, irregular blebs / aggregates usually associated with brecciated sediments / argillite.	95629	95.00	96.00	1.00	48	6.0	0.01	0.010	0.020	0.005
			95630	96.00	97.00	1.00	43	8.0	0.01	0.020	0.050	0.005
			95631	97.00	98.00	1.00	31	8.0	0.02	0.010	0.020	0.005
			95632	98.00	99.00	1.00	52	10.0	0.01	0.010	0.020	0.005
		-Sulfides range from trace to 75% locally, with py >> cpy > sph (sphalerite).	95633	99.00	101.00	2.00	52	8.0	0.01	0.010	0.020	0.005
			95634	101.00	102.00	1.00	72	8.0	0.01	0.120	0.040	0.005
		-Minor chalcopyrite (cpy: 1-2%) is present locally and commonly associated with py; only trace sphalerite is observed.	95635	102.00	103.00	1.00	391	9.0	0.02	0.020	0.030	0.010
			95636	103.00	104.36	1.36	198	6.0	0.04	0.010	0.030	0.230
			95637	104.36	104.73	0.37	146	22.0	1.07	0.010	0.050	0.030
			95638	104.73	106.00	1.27	41	6.0	0.08	0.010	0.040	0.020
86.00	86.75	-Py-rich section is graphitic.	95639	106.00	107.00	1.00	88	10.0	0.13	0.110	0.090	0.010
91.00		-Core is blocky / broken / missing.	95640	107.00	108.00	1.00	107	10.0	0.13	0.020	0.030	0.020
92.30	93.92	-Py-rich section is graphitic.	95641	108.00	109.00	1.00	88	6.0	0.01	0.030	0.030	0.005
99.37	101.80	-Core is broken / missing.	95642	109.00	109.60	0.60	74	6.0	0.01	0.030	0.030	0.005
104.36	104.68	-Brecciated py-rich section with cpy.	95643	109.60	110.00	0.40	270	16.0	0.13	0.010	0.060	0.020
106.84	107.20	-Py-rich section is graphitic and brecciated.	95644	110.00	111.00	1.00	153	14.0	0.01	0.010	0.030	0.010
			95645	111.00	112.00	1.00	155	24.0	0.01	0.020	0.040	0.010
109.60	110.02	-Py-rich section is graphitic.	95646	112.00	113.00	1.00	181	14.0	0.01	0.020	0.040	0.010
112.12	114.46	-Core is broken / ground.	95647	113.00	114.60	1.60	117	11.0	0.02	0.010	0.030	0.010
113.40	114.15	-Py-rich section.	95648	114.60	115.00	0.40	201	15.0	0.02	0.010	0.070	0.020
114.45	115.00	-As above.										
115.00	124.89	<b>WACKE - UNMINERALIZED</b>	95649	115.00	116.00	1.00	146	14.0	0.01	0.190	0.180	0.010
		-Upper contact is broken and oriented at ~70deg TCA; lower contact is broken.	95650	116.00	117.42	1.42	251	14.0	0.01	0.030	0.040	0.010
		-Fine-grained, buff to brownish grey to dark grey, hard, non-magnetic, bedded (mm to cm scale) unit.										
		-Trace to 1% py occurs as fine disseminated grains and										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-05

Page 4

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	ASSAYS								
				FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		seams oriented parallel to bedding. -Minor garnets observed locally. -As contact is approached sediments become brownish grey (due to alteration?).										
	118.00	-Bedding is oriented at 90deg TCA.										
124.89	131.50	<b>MAFIC FLOW?</b> -Upper contact is sheared and interlayered with sediments; lower contact is broken. -Fine-grained, light to dark green, banded, moderately hard, chloritic unit. -Unit is deformed (banded) below upper contact and becoming more massive and undeformed down hole. -No visible sulfides observed. -Minor quartz-carbonate filled fractures.										
	125.20	-Foliation at 70deg TCA.										
131.50	148.00	<b>CHERTY SEDIMENT / WACKE?</b> -Fine-grained, pale grey/buff to medium grey to brownish grey, very hard, non-magnetic, bedded (mm to cm scale), locally brecciated unit. -Unit appears to be locally altered. -Trace to 1% pyrite as disseminated grains and seams.										
	144.00	-Mafic layers ~5cm wide; foliation at 50deg										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-05

Page 5

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS					
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)
		TCA.									
148.00	161.00	<b>MASSIVE MAFIC VOLCANIC</b> -Upper contact is sheared, broken; lower contact is unknown. -Unit is fine-grained, dark grey to dark green, hard, non-magnetic and massive. -Mafic is altered to chlorite & biotite; unit is locally albitized(?) or could possibly be intercalated with sediments(?).									
157.00		-Foliated at 50deg TCA.									
161.00		<b>EOH</b>									

**Collar Coordinates (UTM, NAD27):** 502478mE, 5249012mN  
**Core size:** NQ  
**Core storage:** Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
60.00	-45.00	62.00
146.00	-44.00	62.00

HOLE No: MC03-05

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-06

Collar Eastings: -50.00

Collar Northings: -150.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 131.00 metres

Purpose: Test IP anomaly

Location: Dufferin Twp., Claim 1223344

Logged by: Peter Wood

Date: Mar. 2-4, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	3.00	<b>CASING/OVERBURDEN</b>										
3.00	37.50	<b>MASSIVE MAFIC VOLCANIC</b>										
		-Upper contact unknown; lower contact is broken.										
		-Fine- to medium-grained, greyish green to dark green, moderately hard to hard, non-magnetic, relatively massive to locally sheared unit.										
		-Mafic is composed of plagioclase and chlorite (after amphibole).										
		-Minor narrow quartz veinlets are oriented at 30deg and 60deg TCA and average 1-2 per metre.										
		-Unit is relatively unmineralized.										
	6.65 6.90	-Fine-grained mafic dike with upper contact at 45deg TCA and lower contact at 70deg TCA.										
	16.75	-2cm quartz-plagioclase vein at 30deg TCA.										
	35.50	-Foliation oriented at 35deg TCA.										
37.50	119.00	<b>CHERTY SEDIMENT WITH MINOR ARGILLITE</b>	95651	37.50	38.00	0.50	16	1.5	0.02	0.020	0.010	0.010
		-Upper contact is broken and lower contact is sheared /arbitrary.	95652	38.00	39.00	1.00	19	1.5	0.02	0.040	0.010	0.010
			95653	39.00	40.00	1.00	17	1.5	0.03	0.030	0.010	0.010
		-Unit is fine-grained, light grey to greenish grey to	95654	40.00	41.00	1.00	12	1.5	0.06	0.030	0.010	0.010

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-06

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		brownish grey to black, bedded (mm to cm scale),	95655	41.00	42.00	1.00	12	1.5	0.02	0.040	0.020	0.010
		moderately hard to hard, and non-magnetic.	95656	42.00	43.00	1.00	26	1.5	0.02	0.020	0.010	0.010
		-Sulfides, predominantly pyrite (py), locally comprising	95657	43.00	44.00	1.00	17	1.5	0.02	0.030	0.010	0.010
		up to 10% occur as irregular seams and aggregates, fine	95658	44.00	45.00	1.00	24	1.5	0.02	0.040	0.010	0.010
		disseminated grains and as late fracture-fillings.	95659	45.00	46.00	1.00	19	1.5	0.02	0.070	0.010	0.010
		-Minor quartz veining oriented -40-45deg TCA.	95660	46.00	47.00	1.00	89	1.5	0.02	0.030	0.010	0.010
		-Quartz-feldspar-(pyrite) veins are oriented from 25deg	95661	47.00	48.00	1.00	24	1.5	0.02	0.020	0.010	0.010
		up to 70deg TCA, range from 1mm to 1cm wide, and occur at	95662	48.00	49.00	1.00	33	1.5	0.02	0.040	0.020	0.010
		1 to 6 per metre.	95663	49.00	50.00	1.00	41	1.5	0.03	0.110	0.030	0.010
		-Mafic component of sediments increases towards the lower	95664	50.00	51.00	1.00	65	1.5	0.05	0.150	0.050	0.020
		contact; shearing is evident.	95665	51.00	52.00	1.00	58	1.5	0.03	0.060	0.040	0.010
			95666	52.00	53.00	1.00	134	1.5	0.03	0.040	0.030	0.010
38.00	60.00	-Core is very blocky and broken.	95667	53.00	54.00	1.00	50	1.5	0.04	0.130	0.190	0.010
	39.00	40.80 -Sulfide section.	95668	54.00	55.00	1.00	36	1.5	0.03	0.110	0.080	0.010
		40.0 40.80 -Sulfides are predominantly	95669	55.00	56.00	1.00	29	1.5	0.02	0.160	0.050	0.010
		py + marcasite(?).	95670	56.00	57.00	1.00	28	1.5	0.01	0.060	0.030	0.005
	52.0	56.00 -Sulfide section with argillite and	95671	57.00	58.00	1.00	53	1.5	0.02	0.190	0.030	0.010
		graphite.	95672	58.00	59.00	1.00	26	1.5	0.01	0.040	0.020	0.005
	53.0	57.75 -Small, graphitic argillaceous	95673	59.00	60.00	1.00	28	1.5	0.01	0.030	0.010	0.005
		section.	95674	60.00	61.00	1.00	65	1.5	0.02	0.080	0.020	0.010
		56.5 -2cm quartz-Kspar vein at 45deg	95675	61.00	62.00	1.00	38	1.5	0.01	0.030	0.010	0.010
		TCA; foliation/bedding at	95676	62.00	63.00	1.00	93	1.5	0.01	0.040	0.020	0.005
		60deg TCA.	95677	63.00	64.00	1.00	45	1.5	0.01	0.040	0.010	0.005
62.00		-Foliation/bedding oriented 65deg TCA.	95678	64.00	65.00	1.00	88	1.5	0.02	0.030	0.010	0.010
64.00	73.00	-Core is very siliceous/cherty, brownish	95679	65.00	66.00	1.00	174	1.5	0.01	0.030	0.010	0.010
		grey, brecciated and cemented with quartz-	95680	66.00	67.00	1.00	48	1.5	0.03	0.010	0.010	0.005
		carbonate (brittle fractures).	95681	67.00	68.00	1.00	31	1.5	0.01	0.005	0.010	0.005
77.4		-Foliation is oriented 65deg TCA	95682	68.00	69.00	1.00	43	1.5	0.01	0.010	0.010	0.005

HOLE No: MC03-06

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-06

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
82.4		-Foliation is oriented 70deg TCA	95683	69.00	70.00	1.00	84	1.5	0.01	0.010	0.010	0.005
85.00	86.75	-Well mineralized section with sulfides as disseminated grains comprised of 5-7% py, 3-5% po (pyrrhotite) and 1% asp (arsenopyrite).	95684	70.00	71.00	1.00	46	1.5	0.01	0.010	0.010	0.005
			95685	71.00	72.00	1.00	325	1.5	0.01	0.005	0.010	0.005
			95686	72.00	73.00	1.00	38	1.5	0.01	0.020	0.010	0.005
			95687	73.00	74.00	1.00	75	1.5	0.01	0.010	0.010	0.005
89.00	93.00	-Well mineralized sulfide section with sulfides as disseminated grains, seams, fracture-filling and quartz veins comprised of 10% py, 5% po, 1-2% asp locally and sphalerite(?). Sediments are deformed, contorted and brecciated.	95688	74.00	75.00	1.00	334	1.5	0.01	0.010	0.005	0.010
			95689	75.00	76.00	1.00	46	1.5	0.01	0.010	0.010	0.005
			95690	76.00	77.00	1.00	53	1.5	0.01	0.050	0.010	0.005
			95691	77.00	78.00	1.00	303	1.5	0.01	0.010	0.010	0.010
			95692	78.00	79.00	1.00	64	1.5	0.02	0.020	0.010	0.010
90.75		-Foliation is oriented 70deg TCA	95693	79.00	80.00	1.00	46	1.5	0.01	0.010	0.010	0.010
99.00		-Foliation is oriented 80deg TCA.	95694	80.00	81.00	1.00	43	1.5	0.01	0.020	0.010	0.010
115.00		-Foliation is oriented 70-80deg TCA.	95695	81.00	82.00	1.00	36	1.5	0.01	0.010	0.005	0.010
			95696	82.00	83.00	1.00	447	1.5	0.02	0.010	0.005	0.010
			95697	83.00	84.00	1.00	516	1.5	0.01	0.010	0.005	0.010
			95698	84.00	85.00	1.00	642	1.5	0.01	0.060	0.005	0.010
			95699	85.00	86.00	1.00	612	1.5	0.02	0.020	0.005	0.010
			95700	86.00	87.00	1.00	385	1.5	0.01	0.010	0.005	0.005
			95701	87.00	88.00	1.00	284	1.5	0.01	0.010	0.005	0.010
			95702	88.00	89.00	1.00	602	1.5	0.02	0.030	0.005	0.010
			95703	89.00	90.00	1.00	2743	4.0	0.02	0.010	0.005	0.010
			95704	90.00	91.00	1.00	3773	1.5	0.01	0.010	0.005	0.005
			95705	91.00	92.00	1.00	2469	1.5	0.01	0.010	0.005	0.005
			95706	92.00	93.00	1.00	3296	4.0	0.02	0.010	0.005	0.005
			95707	93.00	94.50	1.50	112	1.5	0.01	0.010	0.005	0.005
			95708	94.50	96.00	1.50	194	1.5	0.01	0.020	0.005	0.005
			95709	96.00	97.50	1.50	256	1.5	0.01	0.120	0.030	0.005
			95710	97.50	99.00	1.50	157	1.5	0.01	0.050	0.005	0.005

HOLE No: MC03-06

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-06

Page 4

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
			95711	99.00	100.50	1.50	48	1.5	0.01	0.020	0.005	0.005
			95712	100.50	102.00	1.50	120	1.5	0.01	0.010	0.005	0.005
			95713	102.00	103.50	1.50	86	1.5	0.02	0.020	0.005	0.010
			95714	103.50	105.00	1.50	206	1.5	0.01	0.030	0.005	0.010
			95715	105.00	106.50	1.50	366	4.0	0.02	0.050	0.050	0.010
			95716	106.50	108.00	1.50	184	4.0	0.01	0.200	0.120	0.010
			95717	108.00	109.50	1.50	151	1.5	0.02	0.060	0.020	0.010
119.00	131.00	<b>MASSIVE MAFIC VOLCANIC</b>										
		-Upper contact is sheared/arbitrary; lower contact is unknown.										
		-Unit is fine-grained, dark grey-green to dark green, moderately hard, non-magnetic and massive.										
		-Unit is composed predominantly of chlorite, biotite +/- feldspar.										
		-cm to mm scale veins of quartz-feldspar oriented 70-80deg TCA, and occasionally set at 30degTCA. Wallrock adjacent to veins is altered to a light green mineral which is moderately hard and slightly reactive with HCl.										
		-Possible fine-grained leucoxenes oriented parallel to fabric (mineral lineation).										
		-Trace sulfides - py occurs as disseminations and fracture-fillings.										
	125.00	-Weak foliation oriented ~50deg TCA.										
	130.75	-Possible local feldspar phenocrysts.										
	131.00	<b>EOH</b>										

HOLE No: MC03-06



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-06

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FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS				
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)

**Collar Coordinates (UTM, NAD27):** 502552mE, 5248994mN  
**Core size:** NQ  
**Core storage:** Mustang Sudbury Office

DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
131.00	-45.00	62.00

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-07

Collar Eastings: -100.00

Collar Northings: -150.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 179.00 metres

Purpose: Test IP anomaly

Location: Dufferin Twp., Claim 1223344

Logged by: Peter Wood

Date: Mar. 4-6, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	4.00	<b>CASING/OVERBURDEN</b>										
4.00	80.26	<b>MASSIVE MAFIC VOLCANIC</b>										
		-Upper contact unknown; lower contact is arbitrary based on appearance of sedimentary layers and sulfides.										
		-Fine- to medium-grained, greyish green to dark green, moderately hard to hard, non-magnetic, relatively massive to locally sheared (at ~60-70deg TCA) unit.										
		-Rock is composed predominantly of plagioclase and chlorite (after amphibole).										
		-Fine quartz +/- carbonate veinlets are less than 1cm wide, oriented at 40-60deg TCA and average 1-4 per metre but locally reach 10-12 per metre.										
	42.0	42.08 -Fine-grained mafic dike with upper contact sharp at 55deg TCA and lower contact sharp at 75deg TCA.										
	48.00	-Foliation oriented 60deg TCA.										
80.26	149.92	<b>CHERTY SEDIMENT (ARGILLITE)</b>	95718	80.26	82.00	1.74	42	10.0	0.02	0.030	0.010	0.010
		-Upper contact is arbitrary and based on the appearance of sedimentary layers and sulfides. The lower contact is sheared and marked by the increase in chlorite and the disappearance of sedimentary banding.	95719	82.00	84.74	2.74	28	8.0	0.04	0.040	0.010	0.010
			95720	84.74	86.24	1.50	1536	14.0	0.02	0.040	0.090	0.980
			95721	86.24	87.50	1.26	43	10.0	0.07	0.020	0.010	0.040
			95722	87.50	89.00	1.50	150	12.0	0.06	0.090	0.040	0.010

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-07

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Unit is fine- to medium-grained, light grey to grey to green grey to dark grey, bedded (mm to cm scale), moderately hard to very hard, and non-magnetic.	95723	89.00	90.50	1.50	38	10.0	0.02	0.030	0.010	0.010
			95724	90.50	92.00	1.50	22	10.0	0.06	0.030	0.020	0.010
			95725	92.00	93.50	1.50	31	10.0	0.07	0.020	0.040	0.020
		-Sulfide content varies from trace to 5% and sulfides occur as fine disseminated grains to seams. Sulfides are predominantly pyrite (py) with lesser sphalerite (sph), arsenopyrite (asp) and trace chalcopyrite (cpy). Asp occurs as fine disseminated grains in seams.	95726	93.50	95.00	1.50	43	12.0	0.15	0.050	0.110	0.070
			95727	95.00	96.50	1.50	187	8.0	0.02	0.010	0.010	0.010
			95728	96.50	98.00	1.50	38	8.0	0.19	0.020	0.020	0.010
			95729	98.00	99.50	1.50	38	5.0	0.01	0.020	0.010	0.005
			95730	99.50	101.00	1.50	40	1.5	0.01	0.010	0.010	0.005
		-Minor quartz veining/veinlets oriented 50-80deg TCA.	95731	101.00	102.50	1.50	33	4.0	0.01	0.005	0.005	0.005
		-Sediments are locally garnetiferous (e.g. 100.23m) and there are also local chloritic/mafic sections.	95732	102.50	104.00	1.50	217	6.0	0.02	0.005	0.005	0.010
			95733	104.00	105.50	1.50	729	8.0	0.01	0.020	0.010	0.010
		-Mafic component of sediments increases down hole towards the mafic contact.	95734	105.50	107.00	1.50	50	6.0	0.01	0.010	0.005	0.010
			95735	107.00	108.00	1.00	65	6.0	0.01	0.020	0.005	0.010
		-Foliation varies from 50-80deg TCA.	95736	108.00	109.00	1.00	664	6.0	0.03	0.020	0.010	0.010
			95737	109.00	110.00	1.00	169	6.0	0.04	0.310	0.010	0.010
80.35	80.45	-Sulfide-rich section with py.	95738	110.00	111.50	1.50	10	6.0	0.01	0.010	0.005	0.005
82.00	84.74	-Lost core.	95739	111.50	113.00	1.50	387	8.0	0.01	0.010	0.005	0.010
85.06	85.75	-Quartz-feldspar +/- carbonate vein.	95740	113.00	114.50	1.50	201	6.0	0.01	0.010	0.005	0.005
88.00	89.00	-Broken/ground core.	95741	114.50	116.00	1.50	42	7.0	0.01	0.040	0.010	0.005
94.00	98.00	-Broken/ground core.	95742	116.00	117.50	1.50	28	6.0	0.01	0.020	0.005	0.005
100.40	101.00	-Broken/ground core.	95743	117.50	119.00	1.50	15	8.0	0.01	0.020	0.005	0.010
102.20		-Bedding is oriented 65deg TCA.	95744	119.00	120.50	1.50	50	8.0	0.01	0.010	0.005	0.010
102.80	103.20	-Sulfide-rich section has py+argillite.	95745	120.50	122.00	1.50	76	10.0	0.01	0.020	0.005	0.010
103.44	103.83	-Broken/ground core.	95746	122.00	123.50	1.50	375	10.0	0.02	0.010	0.005	0.010
104.38	104.44	-Quartz-carbonate (reacts with HCl) vein oriented at 50deg TCA.	95747	123.50	125.00	1.50	65	10.0	0.01	0.010	0.005	0.010
			95748	125.00	126.00	1.00	83	10.0	0.01	0.020	0.005	0.010
105.57	105.65	-Quartz-carbonate vein at 80deg TCA.	95749	126.00	127.00	1.00	126	10.0	0.01	0.030	0.005	0.010
108.00	110.00	-Altered sulfide-rich section with py.	95750	127.00	128.00	1.00	576	10.0	0.01	0.010	0.005	0.005

HOLE No: MC03-07

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-07

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		asp, cpy (+/- cpy); looks like a good Au zone.	95751	128.00	129.00	1.00	1543	11.0	0.07	0.530	0.200	0.030
			95752	129.00	130.00	1.00	1096	6.0	0.02	0.020	0.010	0.010
	108.00	109.50 -Quartz veinlets (stockwork).	95753	130.00	131.00	1.00	2454	6.0	0.01	0.020	0.010	0.010
111.50	112.25	-Quartz veinlets (stockwork).	95754	131.00	132.00	1.00	561	4.0	0.01	0.030	0.005	0.010
117.50		-Foliation is oriented 50deg TCA.	95755	132.00	133.50	1.50	760	3.0	0.01	0.010	0.010	0.005
127.00	132.00	-Altered sulfide-rich zone with py + po, asp,sph (+/- cpy); possible Au zone?	95756	133.50	135.00	1.50	313	1.5	0.01	0.010	0.005	0.005
141.26	146.85	-Broken/lost core.	95758	136.50	138.00	1.50	120	1.5	0.01	0.010	0.010	0.005
	143.20	-Quartz veinlets at 90 & 40deg TCA.	95759	138.00	139.50	1.50	1247	4.0	0.01	0.030	0.005	0.005
147.00		-Foliation is oriented 85deg TCA.	95760	139.50	141.00	1.50	62	4.0	0.01	0.020	0.005	0.005
159.50		-Foliation is at 80deg TCA.	95761	141.00	143.00	2.00	280	6.0	0.04	0.010	0.030	0.010
161.36	161.48	-Broken/ground core.	95762	143.00	144.50	1.50	624	6.0	0.03	0.030	0.005	0.010
			95763	144.50	146.00	1.50	66	5.0	0.01	0.020	0.010	0.005
			95764	146.00	147.50	1.50	38	4.0	0.01	0.020	0.010	0.005
			95765	147.50	149.00	1.50	36	4.0	0.01	0.030	0.005	0.005
149.92	179.00	<b>MASSIVE MAFIC VOLCANIC</b>	95766	149.00	150.50	1.50	55	4.0	0.01	0.020	0.010	0.005
		-Upper contact is sheared and marked by an increase in chlorite and disappearance of sediment bands; lower contact is unknown.	95767	150.50	152.00	1.50	817	9.0	0.01	0.020	0.090	0.010
			95768	152.00	153.50	1.50	394	8.0	0.01	0.020	0.020	0.010
			95769	153.50	155.00	1.50	415	9.0	0.01	0.030	0.050	0.005
		-Unit is fine- to medium-grained, light green grey to dark green, hard, locally banded (sheared) non-magnetic and generally massive.	95770	155.00	156.50	1.50	836	12.0	0.02	0.610	0.170	0.005
			95771	156.50	158.00	1.50	248	8.0	0.01	0.050	0.030	0.005
			95772	158.00	159.50	1.50	389	8.0	0.01	0.030	0.020	0.010
		-Magnetic susceptibility (MS) for the unit varies from 0.47 - 0.89.										
		-Trace to 1% sulfides as py disseminations and coarser isolated aggregates and seams.										
		-Down hole mafic becomes massive and is composed of										

HOLE No: MC03-07

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-07

Page 4

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS				
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)

chlorite + feldspar; unit is fractured and infilled with  
with quartz-carbonate (reacts with HCl) veinlets /  
stockworks.

-Veins are oriented at 50-60deg TCA and at 30deg TCA.

-149.92 160.50 -Unit is sheared along upper contact;  
rock is banded, brecciated, veined (quartz-  
carbonate stockwork), and locally mineralized  
with py and sph (sulfides as seams and fine  
disseminated grains).

179.00 **ROH**

**Collar Coordinates (UTM, NAD27):** 502506mE, 5248968mN

**Core size:** NQ

**Core storage:** Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
179.00	-45.00	62.00

HOLE No: MC03-07

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-08

Collar Eastings: 75.00

Collar Northings: -150.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 153.00 metres

Purpose: Test IP anomaly

Location: Dufferin Twp., Claim 1223344 & 1203890

Logged by: Peter Wood

Date: Mar. 7-9, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

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FROM	TO	LITHOLOGICAL DESCRIPTION	ASSAYS		
			FROM	TO	WIDTH
0	14.00	<b>CASING/OVERBURDEN</b>	0.00	0.00	0.00
14.00	23.75	<b>MAFIC DIKE</b> -Upper contact unknown; lower contact is broken. -Fine-grained, dark green, hard, weakly to moderately magnetic unit with a magnetic susceptibility (MS) of 5.72 - 31.6. -Unit is fractured and infilled with chlorite. -Core is broken and blocky.			
23.75	39.72	<b>MASSIVE MAFIC VOLCANIC</b> -Upper contact with dike is sheared, altered and broken; lower contact is intrusive and cut at 75deg TCA. -Unit is fine- to medium-grained, light brownish to light grey to dark green, moderately hard to hard, and non-magnetic with a MS of 0.21 - 0.91. -Minor quartz-carbonate veins oriented ~35-50deg TCA. -Trace to 1% sulfides locally as fine disseminated grains and seams which are most abundant below contact with mafic dike.			
	28.75	28.91 -Intermediate Dike is fine-grained, grey, very hard, non-magnetic (MS=0.40) with good			

HOLE No: MC03-08

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-08

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	ASSAYS		
			FROM	TO	WIDTH
		chilled contacts. Upper contact is at 20deg TCA and lower is irregular at 80deg TCA.			
	29.50	-Foliation is oriented 90deg TCA.			
39.72	42.29	<b>INTERMEDIATE DIKE</b>			
		-Upper contact is oriented at 75deg TCA; lower contact is irregular at ~60deg TCA.			
		-Fine-grained, light grey, feldspar-phyric, very hard, non-magnetic (MS=0.40-0.47) unit.			
49.29	153.00	<b>MASSIVE MAFIC VOLCANIC</b>			
		-Upper contact is irregular at ~60deg TCA; lower contact is unknown.			
		-Unit as described above from 23.75-39.72m. Unit is locally sheared and MS ranges from 1.18 to 0.76, averaging ~0.90.			
	48.05	48.70 -Intermediate Dike is fine-grained, very hard, non-magnetic (MS=0.43); upper contact is at 70deg TCA and lower contact is oriented at 40deg TCA.			
	50.78	50.88 -Intermediate Dike, as described from 48.05-48.70m but unit is also plagioclase phyric.			
	72.85	74.00 -Intermediate Dike, as described from 48.05-48.70m but with minor plagioclase feldspars. Upper contact is oriented at ~70deg TCA and the lower contact is broken.			

HOLE No: MC03-08

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-08

Page 3

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FROM	TO	LITHOLOGICAL DESCRIPTION	ASSAYS		
			FROM	TO	WIDTH
	131.42	131.82 Intermediate Dike, as described from 48.05-48.70m. Upper contact is at 60deg TCA and lower contact is at 40deg TCA.			
	153.00	EOH			

Collar Coordinates (UTM, NAD27): 502658mE, 5249052mN  
Core size: NQ  
Core storage: Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
153.00	-45.00	62.00

HOLE No.: MC03-08



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
 HOLE No.: MC03-09  
 Collar Eastings: -25.00  
 Collar Northings: -200.00  
 Collar Elevation: 0.00  
 Grid: McAra  
 Casing: left in hole

Collar Inclination: -60.00  
 Grid Bearing: 62.00  
 Final Depth: 113.00 metres  
 Purpose: Test IP anomaly  
 Location: Dufferin Twp., Claim 1223344

Logged by: Peter Wood  
 Date: Mar. 9-11, 2003  
 Down-hole Survey: ACID  
 Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	11.00	<b>CASING/OVERBURDEN</b>										
11.00	15.00	<b>SEDIMENTS (WACKE/CHERTY)</b>	95773	11.00	12.50	1.50	13	4.0	0.01	0.010	0.005	0.010
		-Upper contact unknown; lower contact is broken.	95774	12.50	14.00	1.50	29	4.0	0.01	0.010	0.005	0.010
		-Fine-grained, grey to brownish grey to greenish grey, moderately hard to hard, bedded, non-magnetic unit with a magnetic susceptibility (MS) of 0.54 to 1.02.	95775	14.00	15.00	1.00	22	4.0	0.05	0.070	0.005	0.010
		-Sulfides are predominantly pyrite ranging from trace to 10% locally.										
		-Core is blocky.										
	14.09	14.30 -Pyrite layer.										
15.00	21.44	<b>GRAPHITIC ARGILLITE</b>	95776	15.00	16.50	1.50	19	4.0	0.03	0.030	0.005	0.010
		-Upper contact is broken; lower contact oriented 30deg TCA.	95777	16.50	18.00	1.50	28	4.0	0.06	0.100	0.005	0.020
		-Fine-grained, black, graphitic, moderately soft to moderately hard, bedded (finely laminated), non-magnetic (MS=1.68) unit.	95778	18.00	19.50	1.50	41	6.0	0.10	0.270	0.005	0.020
		-Core is broken/ground through the interval.	95779	19.50	21.00	1.50	34	7.0	0.06	0.240	0.010	0.010
		-Minor quartz-carbonate veins oriented -35-50deg TCA.										
		-Trace to 5% sulfides, predominantly pyrite, occurring as fine disseminated grains, seams and fracture-fillings.										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-09

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	ASSAYS					
							Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
21.44	90.62	<b>SEDIMENTS - CHERTY TO WACKE</b>	95780	21.00	22.50	1.50	3	4.0	0.03	0.020	0.010	0.010
		-Upper contact is oriented 30deg TCA; lower contact is at 70deg TCA.	95781	22.50	24.00	1.50	12	1.5	0.03	0.020	0.010	0.010
			95782	24.00	25.50	1.50	9	6.0	0.01	0.030	0.010	0.010
		-Fine- to medium-grained, light grey to brownish grey to greenish grey, moderately hard to hard, bedded, variably altered, weakly to strongly, locally chloritic, typically non-magnetic (MS=0.18-0.71) unit with local, strongly magnetic sections due to pyrrhotite (po) where MS varies from 5.38 to 81.5.	95783	25.50	27.00	1.50	12	5.0	0.03	0.050	0.020	0.010
			95784	27.00	28.50	1.50	50	1.5	0.01	0.030	0.010	0.010
			95785	28.50	30.00	1.50	27	1.5	0.01	0.020	0.010	0.010
			95786	30.00	31.50	1.50	15	1.5	0.01	0.005	0.005	0.005
			95787	31.50	32.28	0.78	21	1.5	0.01	0.020	0.010	0.005
			95788	32.88	34.05	1.17	10	1.5	0.01	0.010	0.010	0.005
		-Shearing and mafic component of sediments increases down hole.	95789	34.05	35.50	1.45	31	4.0	0.01	0.020	0.010	0.010
			95790	35.50	37.00	1.50	33	1.5	0.01	0.020	0.010	0.010
		-Sulfides range from trace to 10-15% locally, are predominantly py + po +/- asp (trace to 2%) +/- sph (?), and occur as fine disseminated grains, seams parallel to bedding, coarser aggregates and fracture-fillings.	95791	37.00	38.50	1.50	38	4.0	0.01	0.020	0.010	0.010
			95792	38.50	40.00	1.50	41	4.0	0.01	0.070	0.010	0.010
			95793	40.00	41.50	1.50	263	4.0	0.02	0.040	0.010	0.010
			95794	41.50	43.00	1.50	91	4.0	0.01	0.020	0.005	0.005
			95795	43.00	43.50	0.50	93	4.0	0.01	0.010	0.005	0.010
32.88	34.05	-Intermediate Dike, is a fine-grained, grey, porphyritic (feldspar phyrlic), non-magnetic (MS=0.51) unit with fine chlorite(?) wisps parallel to foliation at 50-60deg TCA. Upper contact is at 50deg TCA and lower contact is sharp at 30deg TCA.	95796	43.50	44.50	1.00	1025	6.0	0.02	0.010	0.010	0.005
			95797	44.50	45.50	1.00	880	6.0	0.02	0.010	0.010	0.005
			95798	45.50	46.00	0.50	1412	4.0	0.01	0.005	0.005	0.005
			95799	46.00	47.50	1.50	688	4.0	0.01	0.010	0.005	0.005
			95800	47.50	49.00	1.50	86	4.0	0.01	0.020	0.010	0.005
			95801	49.00	50.50	1.50	306	6.0	0.01	0.020	0.010	0.010
43.50	46.12	-Sulfide-rich section.	95802	50.50	52.00	1.50	143	4.0	0.01	0.010	0.005	0.005
50.01		-Asp-rich seam.	95803	52.00	53.50	1.50	24	4.0	0.01	0.020	0.010	0.005
55.06	58.50	-Asp-rich seam.	95804	53.50	55.00	1.50	470	4.0	0.01	0.010	0.010	0.005
64.00	68.77	-Fine-grained, chloritic sections with 3-5% disseminated and fracture-filling py.	95805	55.00	56.50	1.50	1460	6.0	0.01	0.010	0.010	0.005
			95806	56.50	58.00	1.50	1751	6.0	0.01	0.010	0.010	0.005

HOLE No.: MC03-09

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-09

Page 3

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		Higher MS of -1.64.	95807	58.00	59.50	1.50	660	6.0	0.01	0.020	0.010	0.010
		68.30 -Foliation is oriented 70deg TCA.	95808	59.50	61.00	1.50	65	6.0	0.01	0.020	0.010	0.005
			95809	61.00	62.50	1.50	291	8.0	0.01	0.030	0.010	0.010
			95810	62.50	64.00	1.50	103	6.0	0.01	0.020	0.005	0.005
			95811	64.00	65.50	1.50	26	1.5	0.01	0.010	0.010	0.010
			95812	65.50	67.00	1.50	36	1.5	0.01	0.010	0.010	0.010
			95813	67.00	67.93	0.93	160	1.5	0.01	0.010	0.010	0.005
			95814	67.93	68.76	0.83	55	1.5	0.01	0.020	0.010	0.010
			95815	68.76	70.00	1.24	85	1.5	0.01	0.010	0.005	0.005
			95816	70.00	71.50	1.50	72	1.5	0.01	0.010	0.005	0.010
			95817	71.50	73.00	1.50	15	1.5	0.01	0.010	0.005	0.005
			95818	73.00	74.50	1.50	33	1.5	0.01	0.020	0.005	0.010
			95819	74.50	76.00	1.50	88	1.5	0.01	0.020	0.005	0.005
			95820	76.00	77.50	1.50	162	1.5	0.01	0.050	0.020	0.005
			95821	77.50	79.00	1.50	588	1.5	0.01	0.010	0.010	0.005
			95822	79.00	80.50	1.50	114	1.5	0.01	0.040	0.010	0.005
			95823	80.50	82.00	1.50	60	4.0	0.01	0.020	0.005	0.005
			95824	82.00	83.50	1.50	21	4.0	0.01	0.040	0.010	0.005
			95825	83.50	85.00	1.50	58	4.0	0.01	0.020	0.010	0.005
			95826	85.00	86.50	1.50	322	4.0	0.01	0.010	0.010	0.005
			95827	86.50	88.00	1.50	215	4.0	0.01	0.020	0.010	0.010
			95828	88.00	89.50	1.50	196	6.0	0.01	0.010	0.010	0.010
			95829	89.50	90.62	1.12	1209	6.0	0.01	0.110	0.050	0.010
90.62	113.00	<b>MASSIVE MAFIC VOLCANIC</b>										
		-Upper contact is at 70deg TCA and marked by the disappearance of sediment bands; lower contact is unknown.										

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-09

Page 4

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FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS				
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)

-Unit is fine- to medium-grained, grey green to dark green, moderately hard, variably altered (chloritic) and deformed, and non-magnetic (MS=0.8-1.3).  
-Trace to 3% pyrite occurs in seams and as disseminations.

113.00 **EOH**

**Collar Coordinates (UTM, NAD27):** 502604mE, 5248956mN

**Core size:** NQ

**Core storage:** Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
113.00	-60.00	62.00

HOLE No: MC03-09

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-10

Collar Eastings: 100.00

Collar Northings: 100.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 194.00 metres

Purpose: Test IP anomaly

Location: Dufferin Twp., Claim 1212541

Logged by: Peter Wood

Date: Mar. 11-13, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

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FROM	TO	LITHOLOGICAL DESCRIPTION	ASSAYS		
			FROM	TO	WIDTH
0	4.50	<b>CASING/OVERBURDEN</b>	0.00	0.00	0.00
4.50	194.00	<b>PILLOWED MAFIC VOLCANICS</b> -Upper and lower contacts unknown. -Fine- to medium-grained, light grey to grey green to dark green, moderately hard to hard, non- to weakly magnetic (magnetic susceptibility (MS= 0.54 - 1.02) unit with mottled alteration, minor plagioclase phyric sections (e.g. 86-93m), local banding (interflow sediments?) and associated sulfides. -Possible pillow selvages marked by chlorite-rich bands. -Numerous (12-15 per metre) quartz-carbonate (highly reactant to HCl) veins are typically less than 1cm wide and oriented ~50-60deg TCA and also at low angles (20deg TCA). -Locally brecciated sections are also infilled with quartz-carbonate (stockworks). -Some veins are ptymatically folded. -Minor sulfides (trace to 2%), predominantly pyrite (py), are associated with veins. -Possible coarser-grained, green to grey-green, massive, non-magnetic (MS=0.70-1.30), feldspar phyric, intermediate dikes crosscut unit.			

HOLE No: MC03-10

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-10

Page 2

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FROM	TO	LITHOLOGICAL DESCRIPTION	ASSAYS		WIDTH
			FROM	TO	
		-Unit is locally sheared. -Foliation is oriented 60-70deg TCA on average.			
8.00	9.00	-Possible intermediate dike (see description above). Upper contact at 60deg and lower contact at 30deg TCA.			
16.50		-Foliation oriented 75deg TCA.			
40.58	40.85	-Possible intermediate dike.			
60.00		-Foliation at 60deg TCA.			
75.00		-Foliation oriented 50deg TCA.			
76.80	84.50	-Possible intermediate dike.			
83.50		-Foliated at 50deg TCA.			
101.77	102.36	-Large, low angle quart-carbonate vein.			
111.00		-Foliation at 50deg TCA.			
127.22	127.72	-2cm wide, aphanitic (chilled) to fine-grained, buff to light green dikelet is moderately hard to hard and oriented at low angle TCA; phenocrysts are visible.			
132.00		-Down hole the core is more massive with lesser quartz-carbonate veinlets (6-8 per metre) and less alteration. Minor sulfides are still associated with quartz-carbonate veinlets. Unit becomes dark green in colour. MS ranges from			
137.00	137.54	-Aphanitic to fine-grained, buff to light green dike as at 127.22-127.72m.			
165.00		-Foliation oriented at 55deg TCA.			
184.00		-Foliated at 40deg TCA.			

HOLE No: MC03-10

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-10

Page 3

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### ASSAYS

FROM	TO	LITHOLOGICAL DESCRIPTION	FROM	TO	WIDTH
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194.00	EOH				
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**Collar Coordinates (UTM, NAD27):** 502549mE, 5249276mN

**Core size:** NQ

**Core storage:** Mustang Sudbury Office

### DOWN-HOLE SURVEY DATA

DEPTH	INCLINATION	BEARING
194.00	-45.00	62.00

HOLE No: MC03-10

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-11

Collar Eastings: -85.00

Collar Northings: 0.00

Collar Elevation: 0.00

Grid: McAra

Casing: left in hole

Collar Inclination: -45.00

Grid Bearing: 62.00

Final Depth: 116.00 metres

Purpose: Test IP anomaly & under VMS showing

Location: Dufferin Twp., Claim 1212541

Logged by: Peter Wood

Date: Mar. 14-15, 2003

Down-hole Survey: ACID

Drilled by: 2019491 Ontario Inc.

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
0	4.55	<b>CASING/OVERBURDEN</b>										
4.55	61.07	<b>MASSIVE MAFIC VOLCANIC</b> -Upper contact unknown; lower contact is irregular and oriented -60deg TCA. -Fine- to medium-grained, grey to greenish grey to dark green, hard to very hard, non-magnetic, massive unit is non- to weakly magnetic with a magnetic susceptibility (MS) of 0.76 to 1.90 and averaging 0.85. -Fine quartz and quartz-carbonate veinlets are oriented at 50-60deg TCA and at 10-20deg TCA, and average 3-4 per metre. -Weak fabric oriented 50-60deg TCA.  11.40 -Weak foliation oriented 60deg TCA. 29.01 -Weak fabric developed at 50deg TCA. 35.30 -2cm wide, carbonate-rich vein oriented at 10deg TCA starts at this depth.	95901	60.07	61.07	1.00	12	7.0	0.01	0.020	0.010	0.010
61.07	91.00	<b>MINERALIZED ARGILLITE/WACKE</b> -Upper contact is irregular and oriented -60deg TCA; the lower contact is arbitrary and marked by the disappearance of sulfides and argillite banding.	95902	61.07	62.00	0.93	21	10.0	0.05	0.120	0.010	0.020
			95903	62.00	63.00	1.00	15	8.0	0.01	0.040	0.010	0.010
			95904	63.00	64.00	1.00	22	10.0	0.04	0.060	0.005	0.010
			95905	64.00	65.00	1.00	14	10.0	0.02	0.030	0.010	0.010



# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-11

Page 2

FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS						
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-Unit is fine-grained, light grey to dark grey to black, locally graphitic, finely bedded (mm to cm scale), moderately hard to hard, moderately to strongly magnetic (MS ranges from 6 to 100) depending upon pyrrhotite (po) content.	95906	65.00	66.00	1.00	17	8.0	0.01	0.020	0.005	0.010
			95907	66.00	67.00	1.00	15	10.0	0.01	0.020	0.005	0.010
			95908	67.00	68.00	1.00	21	6.0	0.02	0.260	0.010	0.010
			95909	68.00	69.00	1.00	14	8.0	0.04	0.180	0.010	0.010
			95910	69.00	70.00	1.00	21	6.0	0.03	0.100	0.020	0.010
		-Bedding is variably deformed, folded, highly contorted and brecciated.	95911	70.00	71.00	1.00	21	8.0	0.04	0.150	0.010	0.010
			95912	71.00	72.00	1.00	19	8.0	0.03	0.160	0.010	0.010
		-Sulfide minerals are observed with po > py (pyrite) > cpy (chalcopyrite). Po content ranges from trace to 40% locally, py ranges from trace to 15%, and cpy ranges from trace to 3%.	95913	72.00	73.00	1.00	14	7.0	0.05	0.090	0.010	0.010
			95914	73.00	74.00	1.00	12	6.0	0.05	0.100	0.010	0.010
			95915	74.00	75.00	1.00	21	6.0	0.03	0.190	0.010	0.010
			95916	75.00	76.00	1.00	19	8.0	0.11	0.260	0.010	0.010
		-Sulfides occur as fine-grained, disseminated grains to seams parallel to bedding (ldeg). They also occur as later replacement/breccia and fracture-filling.	95917	76.00	77.00	1.00	19	8.0	0.09	0.140	0.010	0.010
			95918	77.00	78.00	1.00	33	9.0	0.05	0.260	0.010	0.010
			95919	78.00	79.00	1.00	28	8.0	0.04	0.210	0.010	0.010
		-Po occurs as coarse, irregular blebs/aggregates associated with py and cpy. Py occurs as irregular grains, in seams parallel to bedding, as fracture-filling, and as irregular masses similar to po (py after po?).	95920	79.00	80.00	1.00	17	8.0	0.03	0.110	0.010	0.010
			95921	80.00	81.00	1.00	15	6.0	0.05	0.210	0.010	0.020
			95922	81.00	82.00	1.00	26	8.0	0.03	0.230	0.010	0.010
			95923	82.00	83.00	1.00	19	8.0	0.05	0.150	0.010	0.010
			95924	83.00	84.00	1.00	14	8.0	0.03	0.200	0.010	0.010
		-Bedding varies from 50-80deg TCA.	95925	84.00	85.00	1.00	29	11.0	0.07	0.190	0.010	0.020
			95926	85.00	86.00	1.00	14	7.0	0.04	0.170	0.010	0.010
62.50		-Bedding is oriented 50deg TCA.	95927	86.00	87.00	1.00	15	7.0	0.03	0.130	0.010	0.010
73.50		-Bedding is at 80deg TCA.	95928	87.00	88.00	1.00	12	6.0	0.05	0.120	0.010	0.010
83.07	83.41	-Quartz-carbonate-sulfide vein.	95929	88.00	89.00	1.00	88	6.0	0.04	0.310	0.010	0.010
87.43	87.55	-Quartz-carbonate-sulfide vein.	95930	89.00	90.00	1.00	19	8.0	0.04	0.140	0.010	0.010
88.33	88.75	-Vein as above.	95931	90.00	91.00	1.00	17	6.0	0.03	0.100	0.010	0.010
91.00	107.06	UNMINERALIZED SEDIMENTS (WACKE/ARGILLITE)										

HOLE No: MC03-11

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake

HOLE No.: MC03-11

Page 3

		ASSAYS										
FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)	Pb (%)	Co (%)
		-The upper contact is arbitrary and marked by the disappearance of sulfides, graphitic argillite; the lower contact is marked by the disappearance of fine bedding. -Unit is fine-grained, light to dark grey, hard, banded, and non- to locally weakly magnetic (MS=0.14-2.52). -Bedding is contorted, folded and disrupted. -Unit is locally altered to sericite (e.g. 102-103m). -Sulfides observed are py and arsenopyrite (asp) with content ranging from trace to 5% locally. Sulfides occur in seams parallel to bedding, irregular blebs and as fracture-filling.										
	101.20	-Bedding is oriented 70deg TCA.										
107.06	116.00	<b>MASSIVE MAFIC VOLCANIC</b> -Upper contact is sheared and marked by the disappearance of fine sediment bedding; lower contact is unknown. -Unit is very fine-grained, light grey to medium grey-green, hard, massive, non-magnetic (MS=0.50-0.80) and chloritic. -Trace to 2% py occurs as irregular, disseminated grains and in seams. -Quartz-carbonate veins are less than 1cm wide, oriented 60-80deg TCA, and average 2-3 per metre.										
	116.00	<b>EOH</b>										

HOLE No: MC03-11

# Mustang Minerals Corp.

## DIAMOND DRILL LOG

PROPERTY: McAra Lake  
HOLE No.: MC03-11

Page 4

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FROM	TO	LITHOLOGICAL DESCRIPTION	SAMPLE No.	FROM	TO	ASSAYS				
						WIDTH	Au (ppb)	Ag (g/t)	Cu (%)	Zn (%)

**Collar Coordinates (UTM, NAD27):** 502444mE, 5249101mN

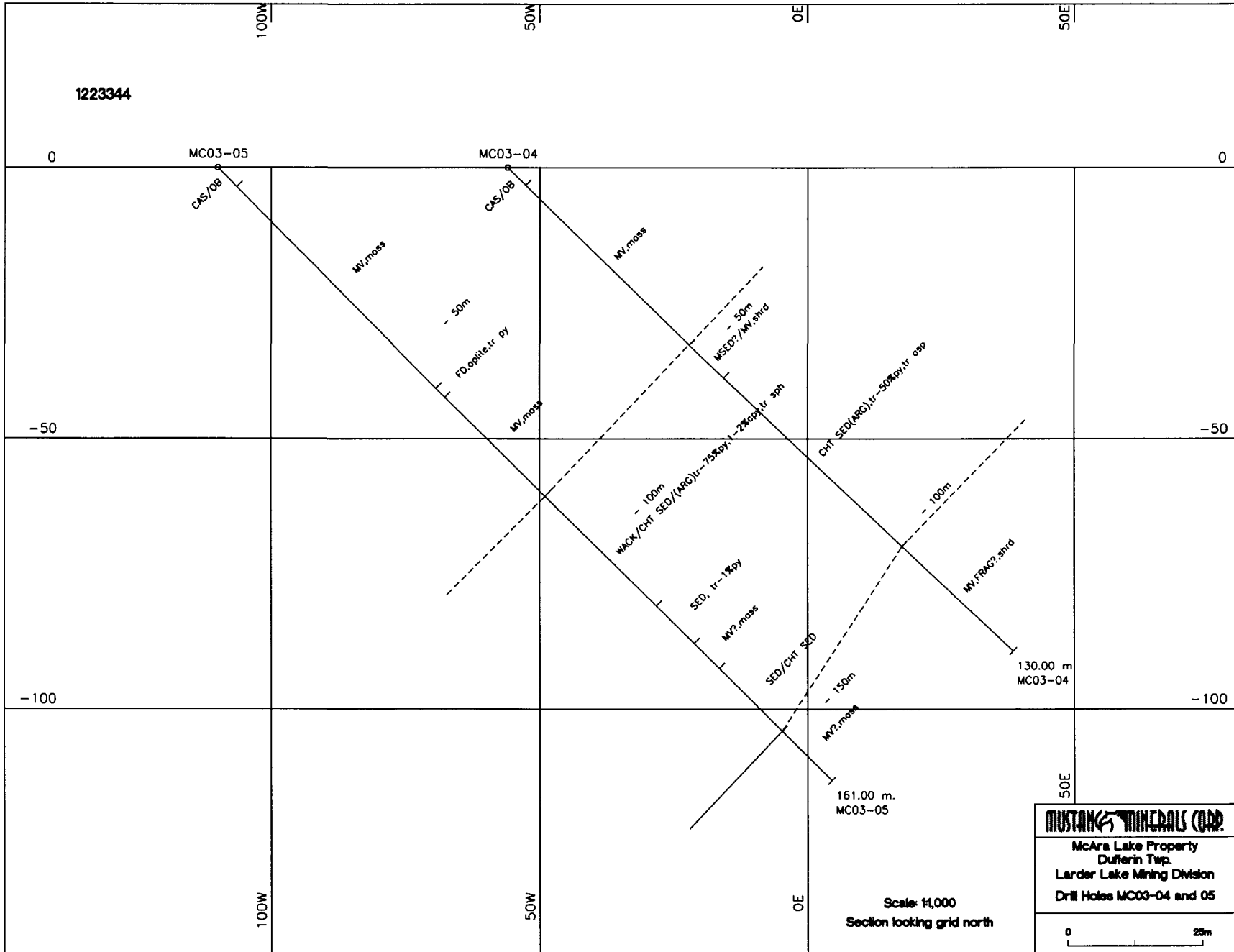
**Core size:** NQ

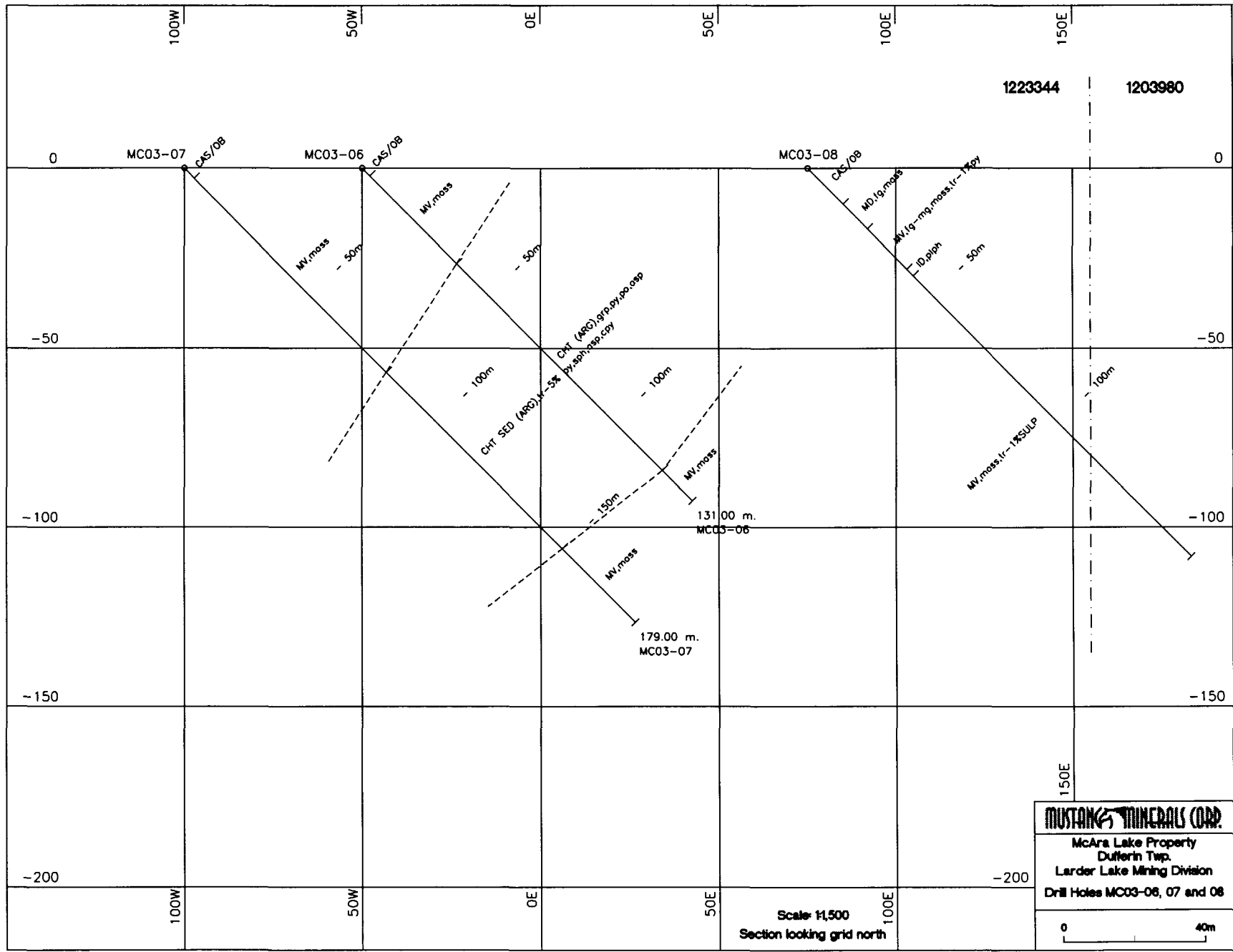
**Core storage:** Mustang Sudbury Office

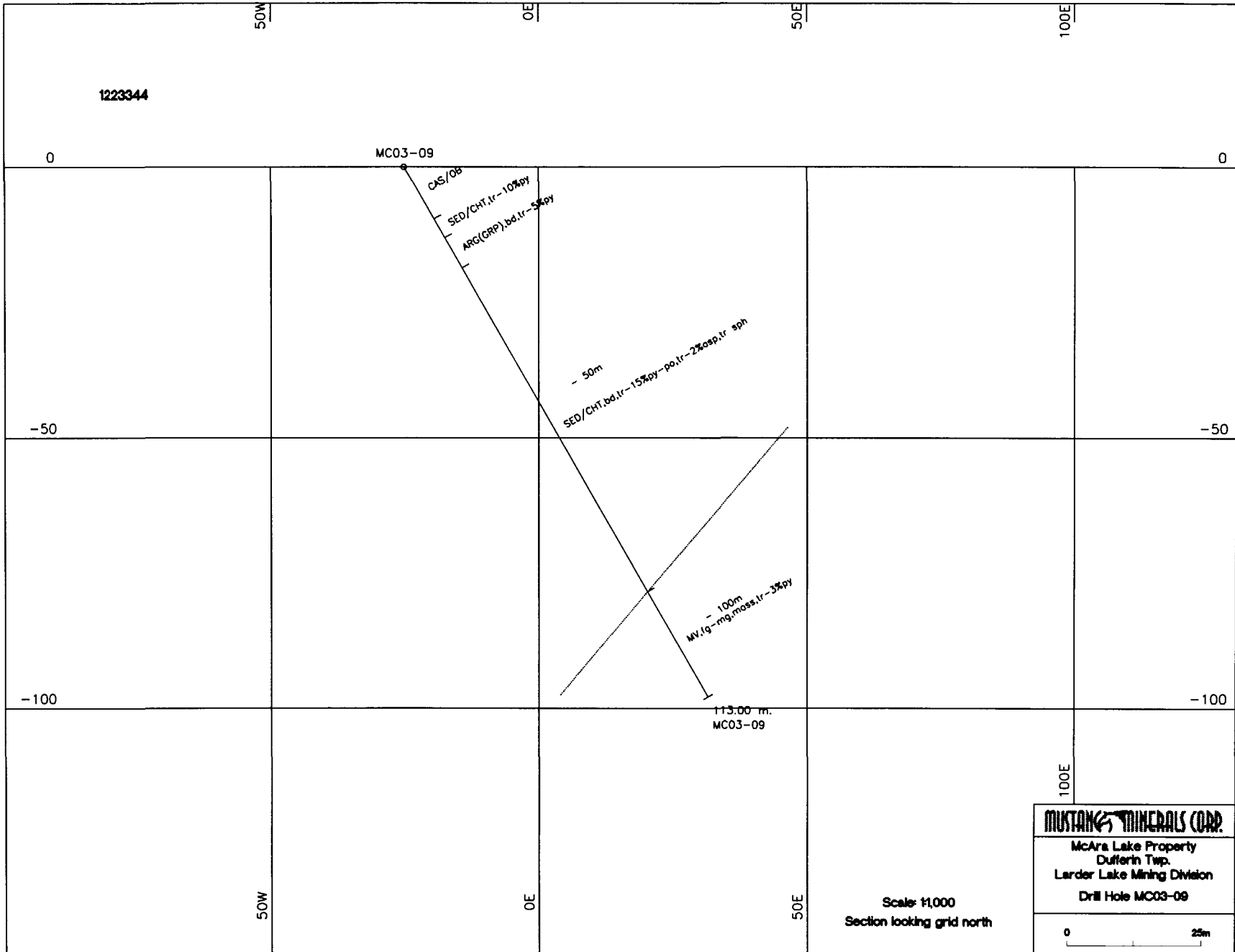
### DOWN-HOLE SURVEY DATA

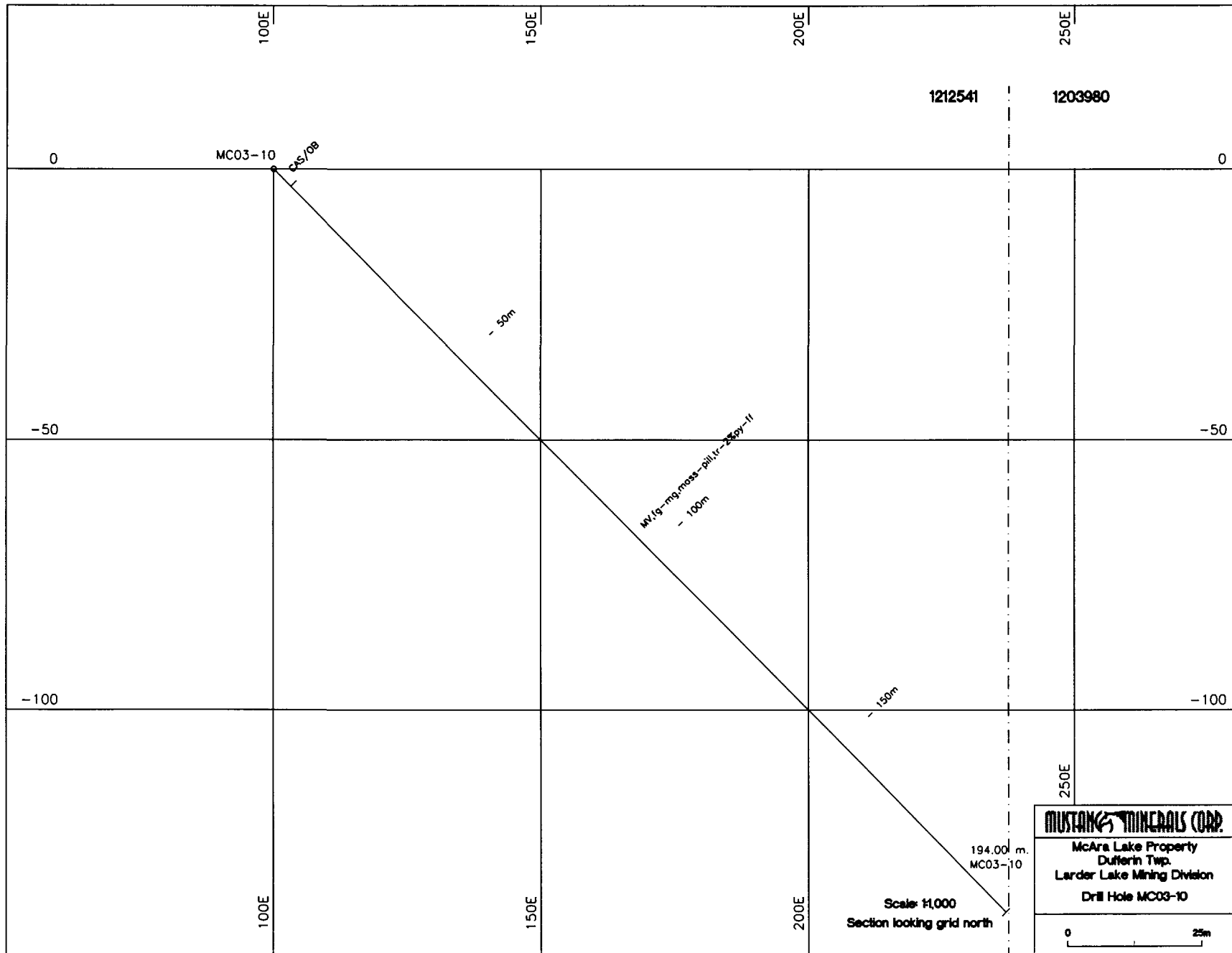
DEPTH	INCLINATION	BEARING
116.00	-45.00	62.00













**Laboratoire Expert Inc**

127, Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2

Tel (819) 762-7100

Client :

Fax (819) 762-7510

**Mustang Minerals Corporation**

**\*\*\* Certificate of analysis \*\*\***

Date :

2003/02/26

Page :

1

Addressee :

**Ken Lapierre**

Folder **41**

1351E, Kelly Lake Road  
Unit 8

Your order number :

Project **McAra**

Sudbury

Ontario

Tel : (705) 523-8220

Canada

P3E 5P5

Fax : (705) 523-1194

Number of samples: **86**

Designation	Au	Au-Dup	Ag	Ag-Dup	Cu	Cu-Dup	Zn	Zn-Dup	Pb
	FA-GEO	FA-GEO	AAT-8	AAT-8	AAT-8	AAT-8	AAT-8	AAT-8	AAT-8
	ppb	ppb	g/t	g/t	%	%	%	%	%
	=====	=====	=====	=====	=====	=====	=====	=====	=====
95501	44	46	8.0	10.0	0.05	0.04	0.06	0.05	0.04
95502	50		14.0		0.04		0.09		0.05
95503	17		10.0		0.02		0.09		0.03
95504	48		14.0		0.02		0.03		0.01
95505	65		12.0		0.04		0.03		0.03
95506	57		12.0		0.06		0.15		0.02
95507	65		16.0		0.06		0.31		0.05
95508	71		10.0		0.05		0.19		0.02
95509	58		16.0		0.11		0.29		0.03
95510	53		16.0		0.12		0.33		0.03
95511	52		16.0		0.04		0.19		0.05
95512	127		16.0		0.06		0.30		0.04
95513	84	77	16.0	12.0	0.06	0.07	0.17	0.16	0.04
95514	79		14.0		0.05		0.18		0.03
95515	79		16.0		0.06		0.13		0.05
95516	43		18.0		0.10		0.29		0.04
95517	22		16.0		0.04		0.13		0.01
95518	36		12.0		0.04		0.08		<0.01
95519	89		18.0		0.08		0.77		0.21
95520	45		16.0		0.07		0.07		0.02
95521	67		16.0		0.11		0.09		0.03
95522	41		16.0		0.05		0.06		0.01
95523	41		18.0		0.04		0.02		0.01
95524	86		18.0		0.06		0.02		0.01
95525	62	65	8.0	10.0	0.08	0.08	0.18	0.17	0.02
95526	62		6.0		0.04		0.17		0.01

Client : **Mustang Minerals Corporation**

Addressee : **Ken Lapierre**

Folder **41**

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project **McAra**

Sudbury  
Ontario Tel (705) 523-8220

Canada P/E: SP5 Fax (705) 523-1194 Number of samples: **86**

Designation	Au	Au-Dup	Ag	Ag-Dup	Cu	Cu-Dup	Zn	Zn-Dup	Pb
	FA-GEO ppb	FA-GEO ppb	AAT-8 g/t	AAT-8 g/t	AAT-8 %	AAT-8 %	AAT-8 %	AAT-8 %	AAT-8 %
95527	28		6.0		0.02		0.23		0.01
95528	117		4.0		0.07		0.03		0.02
95529	224		4.0		0.02		0.02		<0.01
95530	62		8.0		0.08		0.08		0.02
95531	38		4.0		0.02		0.08		0.01
95532	52		4.0		0.02		0.02		<0.01
95533	58		5.0		0.02		0.03		<0.01
95534	57		6.0		0.03		0.03		0.01
95535	60		4.0		0.06		0.12		0.02
95536	55		8.0		0.04		0.24		<0.01
95537	58	58	8.0	8.0	0.05	0.05	0.08	0.07	0.02
95538	88		6.0		0.05		0.20		0.02
95539	71		6.0		0.03		0.07		0.02
95540	48		6.0		0.06		0.18		0.01
95541	52		6.0		0.08		0.18		0.03
95542	40		8.0		0.06		0.10		0.01
95543	72		4.0		0.08		0.43		0.02
95544	71		8.0		0.05		0.10		0.01
95545	38		10.0		0.05		0.32		0.01
95546	55		4.0		0.05		0.36		0.03
95547	69		4.0		0.10		0.21		0.02
95548	62		8.0		0.04		0.18		0.01
95549	55	60	4.0	6.0	0.09	0.09	0.10	0.11	0.03
95550	57		8.0		0.02		0.06		0.03
95551	58		6.0		0.03		0.04		0.02
95552	60		4.0		0.05		0.07		0.02

Client : **Mustang Minerals Corporation**

Addressee : **Ken Lapierre**

Folder **41**

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project **McAra**

Sudbury  
Ontario

Tel.: (705) 523-8220

Canada

P3E 5P5

Fax.: (705) 523-1194

Number of samples: **86**

Designation	Au	Au-Dup	Ag	Ag-Dup	Cu	Cu-Dup	Zn	Zn-Dup	Pb
	FA-GEO ppb	FA-GEO ppb	AAT-8 g/t	AAT-8 g/t	AAT-8 %	AAT-8 %	AAT-8 %	AAT-8 %	AAT-8 %
95553	79		12.0		0.05		0.18		0.04
95554	48		8.0		0.04		0.18		0.03
95555	33		8.0		0.06		0.25		0.02
95556	36		6.0		0.06		0.22		0.03
95557	134		4.0		0.04		0.14		0.02
95558	124		6.0		0.03		0.15		0.01
95559	66		6.0		0.05		0.17		0.03
95560	38		6.0		0.05		0.16		0.02
95561	48	44	6.0	8.0	0.06	0.07	0.27	0.26	0.02
95562	96		8.0		0.04		0.22		0.03
95563	116		4.0		0.06		0.14		0.02
95564	124		8.0		0.05		0.21		0.01
95565	96		8.0		0.06		0.25		0.03
95566	216		12.0		0.10		0.20		0.03
95567	106		12.0		0.09		0.41		0.02
95568	144		8.0		0.05		0.13		0.02
95569	165		14.0		0.06		0.19		0.02
95570	88		10.0		0.02		0.05		0.01
95571	101		10.0		0.01		0.03		0.02
95572	205		12.0		0.04		0.05		0.02
95573	129	137	10.0	10.0	0.02	0.02	0.02	0.02	0.02
95574	100		8.0		0.01		0.03		0.02
95575	272		8.0		0.02		0.03		0.03
95576	134		6.0		0.01		0.02		0.02
95577	256		10.0		0.01		0.01		0.02
95578	160		6.0		0.01		0.04		0.02

Client : Mustang Minerals Corporation

Addressee : Ken Lapierre

Folder 41

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project **McAra**

Sudbury  
Ontario

Tel.: (705) 523-8220

Canada

P3E 5P5

Fax.: (705) 523-1194

Number of samples: 86

	Au	Au-Dup	Ag	Ag-Dup	Cu	Cu-Dup	Zn	Zn-Dup	Pb
	FA-GEO	FA-GEO	AAT-8	AAT-8	AAT-8	AAT-8	AAT-8	AAT-8	AAT-8
	ppb	ppb	g/t	g/t	%	%	%	%	%
	-----	-----	-----	-----	-----	-----	-----	-----	-----
<u>Designation</u>									
95579	88		12.0		0.01		0.02		0.02
95580	93		12.0		<0.01		0.02		0.02
95581	155		12.0		0.01		0.01		0.02
95582	72		14.0		0.01		0.05		0.03
95583	89		12.0		0.01		0.04		0.03
95584	88		12.0		0.01		0.06		0.01
95585	72	79	12.0	14.0	0.01	0.01	0.02	0.01	0.03
95586	69		12.0		0.01		0.01		0.01

Client : **Mustang Minerals Corporation**

Addressee : **Ken Lapierre**

Folder **41**

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project **McAra**

Sudbury  
Ontario

Tel (705) 523-8220

Canada

P3E 5P5

Fax (705) 523-1194

Number of samples: **86**

<u>Designation</u>	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
	=====	=====	=====
95501	0.04	0.01	0.01
95502		<0.01	
95503		<0.01	
95504		<0.01	
95505		0.01	
95506		0.01	
95507		0.01	
95508		0.01	
95509		0.01	
95510		0.01	
95511		<0.01	
95512		0.01	
95513	0.03	<0.01	0.01
95514		0.01	
95515		0.01	
95516		<0.01	
95517		<0.01	
95518		<0.01	
95519		0.02	
95520		<0.01	
95521		0.01	
95522		0.01	
95523		0.01	
95524		0.01	
95525	0.02	0.01	0.02
95526		0.01	

Client : **Mustang Minerals Corporation**

Addressee : **Ken Lapierre**

Folder **41**

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project **McAra**

Sudbury  
Ontario

Tel : (705) 523-8220

Canada P3E 5P5

Fax : (705) 523-1194

Number of samples: **86**

Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====

Designation

95527		0.01	
95528		0.02	
95529		0.01	
95530		0.02	
95531		0.01	
95532		0.01	
95533		0.01	
95534		0.01	
95535		0.03	
95536		0.02	
95537	0.02	0.01	0.02
95538		0.02	
95539		0.02	
95540		0.02	
95541		0.02	
95542		0.03	
95543		0.02	
95544		0.02	
95545		0.03	
95546		0.03	
95547		0.02	
95548		0.03	
95549	0.04	0.02	0.02
95550		0.01	
95551		0.01	
95552		0.02	

Client : Mustang Minerals Corporation

Addressee : Ken Lapierre

Folder 41

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project McAra

Sudbury  
Ontario

Tel : (705) 523-8220

Canada

P3E 5P5

Fax : (705) 523-1194

Number of samples: 86

Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====

Designation

95553		0.03	
95554		0.02	
95555		0.02	
95556		0.02	
95557		0.02	
95558		0.02	
95559		0.02	
95560		0.02	
95561	0.02	0.02	0.02
95562		0.02	
95563		0.02	
95564		0.02	
95565		0.02	
95566		0.02	
95567		0.03	
95568		0.02	
95569		0.03	
95570		0.02	
95571		0.01	
95572		0.02	
95573	0.02	0.01	0.01
95574		0.01	
95575		0.01	
95576		0.01	
95577		0.01	
95578		0.01	

Client : **Mustang Minerals Corporation**

Addressee : **Ken Lapierre**

Folder **41**

1351E, Kelly Lake Road  
Unit 8

Your order number :  
Project **McAra**

Sudbury  
Ontario

Tel (705) 523-8220

Canada

P3E 5P5

Fax

(705) 523-1194

Number of samples:

**86**

Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====

Designation

95579	0.01	
95580	0.01	
95581	0.01	
95582	0.01	
95583	0.01	
95584	0.01	
95585	0.02	0.01
95586	0.01	

---

**Joe Landers, Manager**



# Laboratoire Expert Inc

127, Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/07

Page : 1 of 6

Client :	<b>Mustang Minerals Corporation</b>			Folder :	<b>46</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5			Your order number :	
		Tel.:	(705) 523-8220	Project :	<b>McAra</b>
		Fax.:	(705) 523-1194	Number of samples:	<b>64</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %	Pb AAT-8 %
95587	84	83	12.0	12.0	0.07	0.07	0.05	0.05	0.02
95588	43		8.0		0.09		0.01		0.01
95589	41		8.0		0.07		0.02		0.01
95590	62		12.0		0.04		0.01		0.01
95591	77		8.0		0.04		0.01		0.03
95592	110		8.0		0.01		0.01		0.02
95593	150		6.0		0.01		0.01		0.02
95594	64		8.0		0.01		0.03		0.01
95595	77		8.0		0.01		0.04		0.02
95596	248		10.0		0.02		0.03		0.01
95597	84		10.0		0.01		0.02		<0.01
95598	69		4.0		0.01		<0.01		<0.01
95599	203	191	8.0	6.0	0.10	0.11	0.01	0.02	0.02
95600	141		8.0		0.03		0.01		0.02
95601	83		12.0		0.04		0.01		0.01
95602	177		14.0		0.21		<0.01		0.02
95603	542		8.0		0.03		0.01		<0.01
95604	86		4.0		0.01		0.01		<0.01
95605	418		6.0		0.01		0.01		<0.01
95606	105		6.0		0.02		0.01		<0.01
95607	310		6.0		0.05		0.03		0.03
95608	127		6.0		0.02		0.02		0.02
95609	31		<3.0		0.01		0.03		0.01
95610	34		10.0		0.01		0.05		0.01
95611	72	77	6.0	8.0	0.02	0.02	0.02	0.02	0.02
95612	167		6.0		0.01		0.01		0.01



Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/07  
Page : 2 of 6

Client :	<b>Mustang Minerals Corporation</b>		Folder :	<b>46</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Your order number :	
		Tel.: (705) 523-8220	Project :	<b>McAra</b>
		Fax.: (705) 523-1194	Number of samples:	<b>64</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %	Pb AAT-8 %
95613	442		4.0		0.04		0.03		0.02
95614	310		8.0		0.04		0.03		0.03
95615	191		8.0		0.02		0.01		0.01
95616	43		4.0		0.04		0.02		0.02
95617	163		8.0		0.02		0.03		0.02
95618	60		10.0		0.02		0.02		0.01
95619	206		14.0		0.02		0.03		0.03
95620	67		12.0		0.04		0.07		0.36
95621	120		12.0		0.02		0.20		0.08
95622	29		8.0		0.01		0.02		0.04
95623	36	31	14.0	16.0	0.04	0.04	0.01	0.01	0.04
95624	46		12.0		0.08		0.05		0.05
95625	64		12.0		0.01		0.08		0.04
95626	52		8.0		0.02		0.08		0.07
95627	74		8.0		0.02		0.01		0.05
95628	53		10.0		0.02		0.31		0.11
95629	48		6.0		0.01		0.01		0.02
95630	43		8.0		0.01		0.02		0.05
95631	31		8.0		0.02		0.01		0.02
95632	52		10.0		0.01		0.01		0.02
95633	52		8.0		0.01		0.01		0.02
95634	72		8.0		0.01		0.12		0.04
95635	377	404	8.0	10.0	0.02	0.02	0.02	0.02	0.03
95636	198		6.0		0.04		0.01		0.03
95637	146		22.0		1.07		0.01		0.05
95638	41		6.0		0.08		0.01		0.04



Joe Landers, Manager

# Laboratoire Expert Inc

127. Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/07
Page :	3 of 6

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>46</b> Your order number : Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>64</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %	Pb AAT-8 %
95639	88		10.0		0.13		0.11		0.09
95640	107		10.0		0.13		0.02		0.03
95641	88		6.0		0.01		0.03		0.03
95642	74		6.0		0.01		0.03		0.03
95643	270		16.0		0.13		0.01		0.06
95644	153		14.0		0.01		0.01		0.03
95645	155		24.0		0.01		0.02		0.04
95646	181		14.0		0.01		0.02		0.04
95647	115	119	10.0	12.0	0.02	0.02	<0.01	0.01	0.03
95648	201		15.0		0.02		0.01		0.07
95649	146		14.0		0.01		0.19		0.18
95650	251		14.0		0.01		0.03		0.04



Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
 Rouyn-Noranda, QC J9X 6P2  
 Tel : (819) 762-7100 Fax : (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/07
Page :	4 of 6

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lapierre</b> 1351E. Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>46</b> Your order number : Project : <b>McAra</b>
	Tel : (705) 523-8220 Fax : (705) 523-1194	Number of samples: <b>64</b>

Designation	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95587	0.02	0.02	0.01
95588		0.02	
95589		0.05	
95590		0.02	
95591		0.02	
95592		0.01	
95593		0.01	
95594		0.01	
95595		0.01	
95596		0.01	
95597		0.01	
95598		0.01	
95599	0.02	0.01	0.02
95600		0.02	
95601		0.01	
95602		0.05	
95603		0.01	
95604		0.01	
95605		0.01	
95606		0.01	
95607		0.06	
95608		0.01	
95609		0.01	
95610		0.01	
95611	0.02	0.01	0.01
95612		<0.01	



Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
 Rouyn-Noranda, QC, J9X 6P2  
 Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/07
Page :	5 of 6

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>46</b> Your order number : Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>64</b>

<u>Designation</u>	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
	=====	=====	=====
95613		0.01	
95614		<0.01	
95615		<0.01	
95616		<0.01	
95617		0.01	
95618		<0.01	
95619		0.01	
95620		0.01	
95621		0.01	
95622		0.01	
95623	0.04	0.01	0.01
95624		0.01	
95625		0.01	
95626		<0.01	
95627		0.01	
95628		<0.01	
95629		<0.01	
95630		<0.01	
95631		<0.01	
95632		<0.01	
95633		<0.01	
95634		<0.01	
95635	0.03	<0.01	0.01
95636		0.23	
95637		0.03	
95638		0.02	



Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
 Rouyn-Noranda, QC, J9X 6P2  
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## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/07
Page :	6 of 6

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>46</b> Your order number : Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>64</b>

<u>Designation</u>	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
-----	-----	-----	-----
95639		0.01	
95640		0.02	
95641		<0.01	
95642		<0.01	
95643		0.02	
95644		0.01	
95645		0.01	
95646		0.01	
95647	0.03	0.01	0.01
95648		0.02	
95649		0.01	
95650		0.01	

  
 Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/28  
Page : 1 of 6

Client :	<b>Mustang Minerals Corporation</b>			Folder :	<b>68</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5			Your order number :	<b>MMC-03-06</b>
		Tel.:	(705) 523-8220	Project :	<b>McAra</b>
		Fax.:	(705) 523-1194	Number of samples:	<b>67</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95651	15	17		<3.0	<3.0	0.02	0.02	0.02	0.02
95652	19			<3.0		0.02		0.04	
95653	17			<3.0		0.03		0.03	
95654	12			<3.0		0.06		0.03	
95655	12			<3.0		0.02		0.04	
95656	26			<3.0		0.02		0.02	
95657	17			<3.0		0.02		0.03	
95658	24			<3.0		0.02		0.04	
95659	19			<3.0		0.02		0.07	
95660	89			<3.0		0.02		0.03	
95661	24			<3.0		0.02		0.02	
95662	33			<3.0		0.02		0.04	
95663	43	38		<3.0	<3.0	0.03	0.03	0.11	0.11
95664	65			<3.0		0.05		0.15	
95665	58			<3.0		0.03		0.06	
95666	134			<3.0		0.03		0.04	
95667	50			<3.0		0.04		0.13	
95668	36			<3.0		0.03		0.11	
95669	29			<3.0		0.02		0.16	
95670	28			<3.0		0.01		0.06	
95671	53			<3.0		0.02		0.19	
95672	26			<3.0		0.01		0.04	
95673	28			<3.0		0.01		0.03	
95674	65			<3.0		0.02		0.08	
95675	36	40		<3.0	<3.0	0.01	0.01	0.03	0.03
95676	93			<3.0		<0.01		0.04	

  
Joe Landers, Manager

# Laboratoire Expert Inc


127, Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/28
Page :	2 of 6

Client :	<b>Mustang Minerals Corporation</b>	Folder :	<b>68</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Your order number :	<b>MMC-03-06</b>
	Tel.: (705) 523-8220	Project :	<b>McAra</b>
	Fax.: (705) 523-1194	Number of samples:	<b>67</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95677	45			<3.0		<0.01		0.04	
95678	88			<3.0		0.02		0.03	
95679	174			<3.0		0.01		0.03	
95680	48			<3.0		0.03		0.01	
95681	31			<3.0		0.01		<0.01	
95682	43			<3.0		<0.01		0.01	
95683	84			<3.0		<0.01		0.01	
95684	46			<3.0		<0.01		0.01	
95685	325			<3.0		<0.01		<0.01	
95686	38			<3.0		0.01		0.02	
95687	79	71		<3.0	<3.0	0.01	0.01	0.01	0.01
95688	334			<3.0		0.01		0.01	
95689	46			<3.0		0.01		0.01	
95690	53			<3.0		0.01		0.05	
95691	303			<3.0		0.01		0.01	
95692	64			<3.0		0.02		0.02	
95693	46			<3.0		0.01		0.01	
95694	43			<3.0		0.01		0.02	
95695	36			<3.0		0.01		0.01	
95696	447			<3.0		0.02		0.01	
95697	516			<3.0		0.01		0.01	
95698	642			<3.0		0.01		0.06	
95699	597	627		<3.0	<3.0	0.02	0.02	0.01	0.02
95700	385			<3.0		0.01		0.01	
95701	284			<3.0		0.01		0.01	
95702	602			<3.0		0.02		0.03	

  
Joe Landers, Manager



# Laboratoire Expert Inc

127, Boulevard Industriel  
Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/28  
Page : 3 of 6

Client :	<b>Mustang Minerals Corporation</b>			Folder :	<b>68</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5			Your order number :	<b>MMC-03-06</b>
		Tel.:	(705) 523-8220	Project :	<b>McAra</b>
		Fax.:	(705) 523-1194	Number of samples:	<b>67</b>

<u>Designation</u>	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95703	2743		2.88	4.0		0.02		0.01	
95704	3773		3.50	<3.0		0.01		0.01	
95705	2469		2.54	<3.0		0.01		0.01	
95706	3296		3.43	4.0		0.02		0.01	
95707	172			<3.0		<0.01		0.01	
95708	194			<3.0		<0.01		0.02	
95709	256			<3.0		0.01		0.12	
95710	157			<3.0		<0.01		0.05	
95711	50	46		<3.0	<3.0	<0.01	<0.01	0.02	0.02
95712	120			<3.0		0.01		0.01	
95713	86			<3.0		0.02		0.02	
95714	206			<3.0		0.01		0.03	
95715	366			4.0		0.02		0.05	
95716	184			4.0		0.01		0.20	
95717	151			<3.0		0.02		0.06	



Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
 Rouyn-Noranda, QC, J9X 6P2  
 Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/28
Page :	4 of 6

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>68</b> Your order number : <b>MMC-03-06</b> Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>67</b>

Designation	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====	=====	=====
95651	0.01	<0.01	0.01	0.01
95652	0.01		0.01	
95653	0.01		0.01	
95654	0.01		0.01	
95655	0.02		0.01	
95656	0.01		0.01	
95657	0.01		0.01	
95658	0.01		0.01	
95659	0.01		0.01	
95660	0.01		0.01	
95661	0.01		0.01	
95662	0.02		0.01	
95663	0.03	0.02	0.01	0.01
95664	0.05		0.02	
95665	0.04		0.01	
95666	0.03		0.01	
95667	0.19		0.01	
95668	0.08		0.01	
95669	0.05		0.01	
95670	0.03		<0.01	
95671	0.03		0.01	
95672	0.02		<0.01	
95673	0.01		<0.01	
95674	0.02		0.01	
95675	0.01	<0.01	0.01	<0.01
95676	0.02		<0.01	



Joe Landers, Manager

# Laboratoire Expert Inc

127, Boulevard Industriel  
 Rouyn-Noranda, QC, J9X 6P2  
 Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date	: 2003/03/28
Page	: 5 of 6

Client :	<b>Mustang Minerals Corporation</b>			
Addressee :	<b>Ken Lapierre</b>			Folder : <b>68</b>
	1351E, Kelly Lake Road			Your order number : <b>MMC-03-06</b>
	Unit 8			Project : <b>McAra</b>
	Sudbury			
	Ontario			
		Tel.:	(705) 523-8220	
	Canada	P3E 5P5	Fax.:	(705) 523-1194
				Number of samples: <b>67</b>

Designation	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95677	0.01		<0.01	
95678	0.01		0.01	
95679	0.01		0.01	
95680	0.01		<0.01	
95681	0.01		<0.01	
95682	0.01		<0.01	
95683	0.01		<0.01	
95684	0.01		<0.01	
95685	0.01		<0.01	
95686	0.01		<0.01	
95687	0.01	0.01	<0.01	<0.01
95688	<0.01		0.01	
95689	0.01		<0.01	
95690	0.01		<0.01	
95691	0.01		0.01	
95692	0.01		0.01	
95693	0.01		0.01	
95694	0.01		0.01	
95695	<0.01		0.01	
95696	<0.01		0.01	
95697	<0.01		0.01	
95698	<0.01		0.01	
95699	<0.01	<0.01	0.01	0.01
95700	<0.01		<0.01	
95701	<0.01		0.01	
95702	<0.01		0.01	



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/28  
 Page : 6 of 6

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5 Tel.: (705) 523-8220 Fax.: (705) 523-1194	Folder : <b>68</b> Your order number : <b>MMC-03-06</b> Project : <b>McAra</b>
		Number of samples: <b>67</b>

<u>Designation</u>	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====	=====	=====
95703	<0.01		0.01	
95704	<0.01		<0.01	
95705	<0.01		<0.01	
95706	<0.01		<0.01	
95707	<0.01		<0.01	
95708	<0.01		<0.01	
95709	0.03		<0.01	
95710	<0.01		<0.01	
95711	<0.01	<0.01	<0.01	<0.01
95712	<0.01		<0.01	
95713	<0.01		0.01	
95714	<0.01		0.01	
95715	0.05		0.01	
95716	0.12		0.01	
95717	0.02		0.01	



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/28  
Page : 1 of 2

Client :	<b>Mustang Minerals Corporation</b>		Folder :	<b>69</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Your order number :	<b>MMC-03-07</b>	
		Tel.:	(705) 523-8220	Project :	<b>McAra</b>
		Fax.:	(705) 523-1194	Number of samples:	<b>11</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95718	43	40		10.0	10.0	0.02	0.02	0.03	0.02
95719	28			8.0		0.04		0.04	
95720	1536		1.51	14.0		0.02		0.04	
95721	43			10.0		0.07		0.02	
95722	150			12.0		0.06		0.09	
95723	38			10.0		0.02		0.03	
95724	22			10.0		0.06		0.03	
95725	31			10.0		0.07		0.02	
95726	43			12.0		0.15		0.05	
95727	187			8.0		0.02		0.01	
95728	38			8.0		0.19		0.02	



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## \*\*\* Certificate of analysis \*\*\*

Date	: 2003/03/28
Page	: 2 of 2

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5 Tel.: (705) 523-8220 Fax.: (705) 523-1194	Folder : <b>69</b> Your order number : <b>MMC-03-07</b> Project : <b>McAra</b>
		Number of samples: <b>11</b>

<u>Designation</u>	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====	=====	=====
95718	0.01	0.01	0.01	0.01
95719	0.01		0.01	
95720	0.09		0.98	
95721	0.01		0.04	
95722	0.04		0.01	
95723	0.01		0.01	
95724	0.02		0.01	
95725	0.04		0.02	
95726	0.11		0.07	
95727	0.01		0.01	
95728	0.02		0.01	



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/28  
Page : 1 of 2

Client :	<b>Mustang Minerals Corporation</b>		Folder :	<b>70</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Your order number :	<b>MMC-03-07</b>
		Tel.: (705) 523-8220	Project :	<b>McAra</b>
		Fax.: (705) 523-1194	Number of samples:	<b>22</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %	Pb AAT-8 %
95729	35	40	4.0	6.0	0.01	0.01	0.02	0.02	0.01
95730	40		<3.0		0.01		0.01		0.01
95731	33		4.0		0.01		<0.01		<0.01
95732	217		6.0		0.02		<0.01		<0.01
95733	729		8.0		0.01		0.02		0.01
95734	50		6.0		0.01		0.01		<0.01
95735	65		6.0		0.01		0.02		<0.01
95736	664		6.0		0.03		0.02		0.01
95737	169		6.0		0.04		0.31		0.01
95738	10		6.0		0.01		0.01		<0.01
95739	387		8.0		0.01		0.01		<0.01
95740	201		6.0		0.01		0.01		<0.01
95741	40	43	6.0	8.0	0.01	0.01	0.04	0.04	0.01
95742	28		6.0		0.01		0.02		<0.01
95743	15		8.0		0.01		0.02		<0.01
95744	50		8.0		0.01		0.01		<0.01
95745	76		10.0		0.01		0.02		<0.01
95746	375		10.0		0.02		0.01		<0.01
95747	65		10.0		0.01		0.01		<0.01
95748	83		10.0		0.01		0.02		<0.01
95749	126		10.0		0.01		0.03		<0.01
95750	576		10.0		0.01		0.01		<0.01

  
Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date :	2003/03/28
Page :	2 of 2

Client :	<b>Mustang Minerals Corporation</b>			
Addressee :	<b>Ken Lapierre</b>			Folder :
	1351E, Kelly Lake Road			Your order number :
	Unit 8			Project :
	Sudbury			
	Ontario			
		Tel.:	(705) 523-8220	
	Canada	P3E 5P5	Fax.:	(705) 523-1194
				Number of samples:
				<b>22</b>

<u>Designation</u>	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====	=====
95729	<0.01	<0.01	<0.01
95730		<0.01	
95731		<0.01	
95732		0.01	
95733		0.01	
95734		0.01	
95735		0.01	
95736		0.01	
95737		0.01	
95738		<0.01	
95739		0.01	
95740		<0.01	
95741	0.01	<0.01	<0.01
95742		<0.01	
95743		0.01	
95744		0.01	
95745		0.01	
95746		0.01	
95747		0.01	
95748		0.01	
95749		0.01	
95750		<0.01	



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Date : 2003/03/31  
Page : 1 of 2

Client :	<b>Mustang Minerals Corporation</b>		Folder :	<b>74</b>
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Your order number :	<b>MMC-03-07</b>
		Tel.: (705) 523-8220	Project :	<b>McAra</b>
		Fax.: (705) 523-1194	Number of samples:	<b>22</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95751	1543		1.51	11.0	10.0	0.07	0.07	0.53	0.52
95752	1096		1.17	6.0		0.02		0.02	
95753	2454		2.40	6.0		0.01		0.02	
95754	561			4.0		0.01		0.03	
95755	760			3.0		<0.01		0.01	
95756	313			<3.0		<0.01		0.01	
95757	153			<3.0		<0.01		0.01	
95758	120			<3.0		<0.01		0.01	
95759	1247		1.30	4.0		<0.01		0.03	
95760	62			4.0		<0.01		0.02	
95761	280			6.0		0.04		0.01	
95762	624			6.0		0.03		0.03	
95763	62	70		4.0	5.0	0.01	0.01	0.02	0.02
95764	38			4.0		<0.01		0.02	
95765	36			4.0		<0.01		0.03	
95766	55			4.0		<0.01		0.02	
95767	817			9.0		0.01		0.02	
95768	394			8.0		0.01		0.02	
95769	415			9.0		0.01		0.03	
95770	836			12.0		0.02		0.61	
95771	248			8.0		0.01		0.05	
95772	389			8.0		0.01		0.03	

  
Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/03/31  
Page : 2 of 2

Client :	Mustang Minerals Corporation			
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Tel.: (705) 523-8220 Fax.: (705) 523-1194	Folder : 74 Your order number : MMC-03-07 Project : McAra
				Number of samples: 22

Designation	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95751	0.20	0.20	0.03	0.03
95752	0.01		0.01	
95753	0.01		0.01	
95754	<0.01		0.01	
95755	0.01		<0.01	
95756	<0.01		<0.01	
95757	0.01		<0.01	
95758	0.01		<0.01	
95759	<0.01		<0.01	
95760	<0.01		<0.01	
95761	0.03		0.01	
95762	<0.01		0.01	
95763	<0.01	0.01	<0.01	<0.01
95764	0.01		<0.01	
95765	<0.01		<0.01	
95766	0.01		<0.01	
95767	0.09		0.01	
95768	0.02		0.01	
95769	0.05		<0.01	
95770	0.17		<0.01	
95771	0.03		<0.01	
95772	0.02		0.01	

  
Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/04/02  
Page : 1 of 4

Client :	<b>Mustang Minerals Corporation</b>		Folder :	<b>76</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Your order number :	<b>MMC-03-09</b>	
		Tel.:	(705) 523-8220	Project :	<b>McAra</b>
		Fax.:	(705) 523-1194	Number of samples:	<b>29</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95773	12	14		4.0	4.0	0.01	0.01	0.01	0.01
95774	29			4.0		0.01		0.01	
95775	22			4.0		0.05		0.07	
95776	19			4.0		0.03		0.03	
95777	28			4.0		0.06		0.10	
95778	41			6.0		0.10		0.27	
95779	34			7.0		0.06		0.24	
95780	3			4.0		0.03		0.02	
95781	12			<3.0		0.03		0.02	
95782	9			6.0		0.01		0.03	
95783	12			5.0		0.03		0.05	
95784	50			<3.0		0.01		0.03	
95785	28	26		<3.0	<3.0	0.01	0.01	0.02	0.02
95786	15			<3.0		0.01		<0.01	
95787	21			<3.0		0.01		0.02	
95788	10			<3.0		<0.01		0.01	
95789	31			4.0		0.01		0.02	
95790	33			<3.0		0.01		0.02	
95791	38			4.0		0.01		0.02	
95792	41			4.0		0.01		0.07	
95793	263			4.0		0.02		0.04	
95794	91			4.0		0.01		0.02	
95795	93			4.0		0.01		0.01	
95796	1025		1.06	6.0		0.02		0.01	
95797	869	891		5.0	6.0	0.01	0.02	0.01	0.01
95798	1412		1.44	4.0		0.01		<0.01	

  
Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/04/02  
Page : 2 of 4

Client :	<b>Mustang Minerals Corporation</b>		
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Folder : <b>76</b> Your order number : <b>MMC-03-09</b> Project : <b>McAra</b>
		Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>29</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95799	688			4.0		0.01		0.01	
95800	86			4.0		<0.01		0.02	
95801	306			6.0		0.01		0.02	



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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/04/02  
Page : 3 of 4

Client :	<b>Mustang Minerals Corporation</b>			
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Folder : <b>76</b> Your order number : <b>MMC-03-09</b> Project : <b>McAra</b>	
			Number of samples: <b>29</b>	

Designation	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95773	<0.01	<0.01	0.01	0.01
95774	<0.01		0.01	
95775	<0.01		0.01	
95776	<0.01		0.01	
95777	<0.01		0.02	
95778	<0.01		0.02	
95779	0.01		0.01	
95780	0.01		0.01	
95781	0.01		0.01	
95782	0.01		0.01	
95783	0.02		0.01	
95784	0.01		0.01	
95785	0.01	0.01	0.01	<0.01
95786	<0.01		<0.01	
95787	0.01		<0.01	
95788	0.01		<0.01	
95789	0.01		0.01	
95790	0.01		0.01	
95791	0.01		0.01	
95792	0.01		0.01	
95793	0.01		0.01	
95794	<0.01		<0.01	
95795	<0.01		0.01	
95796	0.01		<0.01	
95797	0.01	0.01	<0.01	<0.01
95798	<0.01		<0.01	



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date : 2003/04/02  
 Page : 4 of 4

Client :	<b>Mustang Minerals Corporation</b>			
Addressee :	<b>Ken Lapierre</b>			Folder : <b>76</b>
	1351E, Kelly Lake Road			Your order number : <b>MMC-03-09</b>
	Unit 8			Project : <b>McAra</b>
	Sudbury			
	Ontario			
		Tel.:	(705) 523-8220	
	Canada	P3E 5P5	Fax.:	(705) 523-1194
				Number of samples: <b>29</b>

<u>Designation</u>	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
=====	=====	=====	=====	=====
95799	<0.01		<0.01	
95800	0.01		<0.01	
95801	0.01		0.01	



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date :	2003/04/02
Page :	1 of 1

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5 Tel.: (705) 523-8220 Fax.: (705) 523-1194	Folder : <b>78</b> Your order number : <b>MMC-09-03</b> Project : <b>McAra</b>
		Number of samples: <b>1</b>

Designation	Au FA-GEO ppb	Ag AAT-8 g/t	Cu AAT-8 %	Zn AAT-8 %	Pb AAT-8 %	Co AAT-8 %
=====	=====	=====	=====	=====	=====	=====
95802	143	4.0	<0.01	0.01	<0.01	<0.01

  
 Joe Landers, Manager

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Date : 2003/04/03  
Page : 1 of 4

Client :	<b>Mustang Minerals Corporation</b>		Folder :	<b>84</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5		Your order number :	<b>MMC-03-09</b>	
		Tel.:	(705) 523-8220	Project :	<b>McAra</b>
		Fax.:	(705) 523-1194	Number of samples:	<b>27</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95803	21	27		4.0	4.0	<0.01	<0.01	0.02	0.02
95804	470			4.0		<0.01		0.01	
95805	1460		1.47	6.0		<0.01		0.01	
95806	1751		1.85	6.0		<0.01		0.01	
95807	660			6.0		0.01		0.02	
95808	65			6.0		<0.01		0.02	
95809	291			8.0		<0.01		0.03	
95810	103			6.0		0.01		0.02	
95811	26			<3.0		<0.01		0.01	
95812	36			<3.0		0.01		0.01	
95813	160			<3.0		0.01		0.01	
95814	55			<3.0		<0.01		0.02	
95815	86	84		<3.0	<3.0	<0.01	<0.01	0.01	<0.01
95816	72			<3.0		<0.01		0.01	
95817	15			<3.0		<0.01		0.01	
95818	33			<3.0		0.01		0.02	
95819	88			<3.0		0.01		0.02	
95820	162			<3.0		0.01		0.05	
95821	588			<3.0		<0.01		0.01	
95822	114			<3.0		<0.01		0.04	
95823	60			4.0		<0.01		0.02	
95824	21			4.0		<0.01		0.04	
95825	58			4.0		<0.01		0.02	
95826	322			4.0		0.01		0.01	
95827	203	227		4.0	4.0	0.01	0.01	0.02	0.02
95828	196			6.0		0.01		0.01	

  
Joe Landers, Manager



# Laboratoire Expert Inc

127, Boulevard Industriel  
 Rouyn-Noranda, QC, J9X 6P2  
 Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date	: 2003/04/03
Page	: 2 of 4

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>84</b> Your order number : <b>MMC-03-09</b> Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>27</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Au FA-GRA g/t	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %
95829	1209		1.30	6.0		0.01		0.11	

  
 Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date :	2003/04/03
Page :	3 of 4

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>84</b> Your order number : <b>MMC-03-09</b> Project : <b>McAra</b>
	Tel: (705) 523-8220 Fax: (705) 523-1194	Number of samples: <b>27</b>

Designation	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95803	0.01	0.01	<0.01	<0.01
95804	0.01		<0.01	
95805	0.01		<0.01	
95806	0.01		<0.01	
95807	0.01		0.01	
95808	0.01		<0.01	
95809	0.01		0.01	
95810	<0.01		<0.01	
95811	0.01		0.01	
95812	0.01		0.01	
95813	0.01		<0.01	
95814	0.01		0.01	
95815	<0.01	<0.01	<0.01	<0.01
95816	<0.01		0.01	
95817	<0.01		<0.01	
95818	<0.01		0.01	
95819	<0.01		<0.01	
95820	0.02		<0.01	
95821	0.01		<0.01	
95822	0.01		<0.01	
95823	<0.01		<0.01	
95824	0.01		<0.01	
95825	0.01		<0.01	
95826	0.01		<0.01	
95827	0.01	0.01	0.01	0.01
95828	0.01		0.01	



Joe Landers, Manager

**Laboratoire Expert Inc**

127, Boulevard Industriel  
 Rouyn-Noranda, QC, J9X 6P2  
 Tel.: (819) 762-7100 Fax.: (819) 762-7510

**\*\*\* Certificate of analysis \*\*\***

Date : 2003/04/03  
 Page : 4 of 4

Client :	<b>Mustang Minerals Corporation</b>			
Addressee :	<b>Ken Lapiere</b>		Folder :	<b>84</b>
	1351E, Kelly Lake Road		Your order number :	<b>MMC-03-09</b>
	Unit 8		Project :	<b>McAra</b>
	Sudbury	Tel.:	(705) 523-8220	
	Ontario	Fax.:	(705) 523-1194	
	Canada P3E 5P5		Number of samples:	<b>27</b>

<u>Designation</u>	Pb AAT-8 %	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95829	0.05		0.01	

  
 Joe Landers, Manager

# Laboratoire Expert Inc

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Rouyn-Noranda, QC, J9X 6P2  
Tel.: (819) 762-7100 Fax.: (819) 762-7510

## \*\*\* Certificate of analysis \*\*\*

Date : 2003/04/09  
Page : 1 of 4

Client :	<b>Mustang Minerals Corporation</b>		
Addressee :	<b>Ken Lavierre</b>		Folder : <b>91</b>
	1351E, Kelly Lake Road		Your order number : <b>MMC-03-11</b>
	Unit 8		Project : <b>McAra</b>
	Sudbury		
	Ontario	Tel.: (705) 523-8220	
	Canada P3E 5P5	Fax.: (705) 523-1194	Number of samples: <b>31</b>

Designation	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %	Pb AAT-8 %
95901	14	10	8.0	6.0	0.01	0.01	0.02	0.02	0.01
95902	21		10.0		0.05		0.12		0.01
95903	15		8.0		0.01		0.04		0.01
95904	22		10.0		0.04		0.06		<0.01
95905	14		10.0		0.02		0.03		0.01
95906	17		8.0		0.01		0.02		<0.01
95907	15		10.0		0.01		0.02		<0.01
95908	21		6.0		0.02		0.26		0.01
95909	14		8.0		0.04		0.18		0.01
95910	21		6.0		0.03		0.10		0.02
95911	21		8.0		0.04		0.15		0.01
95912	19		8.0		0.03		0.16		0.01
95913	15	13	6.0	7.0	0.05	0.04	0.09	0.09	0.01
95914	12		6.0		0.05		0.10		0.01
95915	21		6.0		0.03		0.19		0.01
95916	19		8.0		0.11		0.26		0.01
95917	19		8.0		0.09		0.14		0.01
95918	33		9.0		0.05		0.26		0.01
95919	28		8.0		0.04		0.21		0.01
95920	17		8.0		0.03		0.11		0.01
95921	15		6.0		0.05		0.21		0.01
95922	26		8.0		0.03		0.23		0.01
95923	19		8.0		0.05		0.15		0.01
95924	14		8.0		0.03		0.20		0.01
95925	29	28	12.0	10.0	0.07	0.07	0.19	0.18	0.01
95926	14		7.0		0.04		0.17		0.01



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date	: 2003/04/09
Page	: 2 of 4

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lapierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>91</b> Your order number : <b>MMC-03-11</b> Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>31</b>

<u>Designation</u>	Au FA-GEO ppb	Au-Dup FA-GEO ppb	Ag AAT-8 g/t	Ag-Dup AAT-8 g/t	Cu AAT-8 %	Cu-Dup AAT-8 %	Zn AAT-8 %	Zn-Dup AAT-8 %	Pb AAT-8 %
95927	15		7.0		0.03		0.13		0.01
95928	12		6.0		0.05		0.12		0.01
95929	88		6.0		0.04		0.31		0.01
95930	19		8.0		0.04		0.14		0.01
95931	17		6.0		0.03		0.10		0.01



Joe Landers, Manager

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Date : 2003/04/09  
 Page : 3 of 4

Client :	<b>Mustang Minerals Corporation</b>			
Addressee :	<b>Ken Lanierre</b>			Folder : <b>91</b>
	1351E, Kelly Lake Road			Your order number : <b>MMC-03-11</b>
	Unit 8			Project : <b>McAra</b>
	Sudbury			
	Ontario	Tel.: (705) 523-8220		
	Canada P3E 5P5	Fax.: (705) 523-1194		Number of samples: <b>31</b>

Designation	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
95901	0.01	0.01	0.01
95902		0.02	
95903		0.01	
95904		0.01	
95905		0.01	
95906		0.01	
95907		0.01	
95908		0.01	
95909		0.01	
95910		0.01	
95911		0.01	
95912		0.01	
95913	0.01	0.01	0.01
95914		0.01	
95915		0.01	
95916		0.01	
95917		0.01	
95918		0.01	
95919		0.01	
95920		0.01	
95921		0.02	
95922		0.01	
95923		0.01	
95924		0.01	
95925	0.01	0.02	0.02
95926		0.01	



Joe Landers, Manager

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## \*\*\* Certificate of analysis \*\*\*

Date	: 2003/04/09
Page	: 4 of 4

Client :	<b>Mustang Minerals Corporation</b>	
Addressee :	<b>Ken Lanierre</b> 1351E, Kelly Lake Road Unit 8 Sudbury Ontario Canada P3E 5P5	Folder : <b>91</b> Your order number : <b>MMC-03-11</b> Project : <b>McAra</b>
	Tel.: (705) 523-8220 Fax.: (705) 523-1194	Number of samples: <b>31</b>

<u>Designation</u>	Pb-Dup AAT-8 %	Co AAT-8 %	Co-Dup AAT-8 %
-----	-----	-----	-----
95927		0.01	
95928		0.01	
95929		0.01	
95930		0.01	
95931		0.01	



Joe Landers, Manager





Date: 2003-JUL-07

GEOSCIENCE ASSESSMENT OFFICE  
933 RAMSEY LAKE ROAD, 6th FLOOR  
SUDBURY, ONTARIO  
P3E 6B5

MUSTANG MINERALS CORP.  
1351 E. KELLY LAKE RD. UNIT 8  
SUDBURY, ONTARIO  
P3E 5P5 CANADA

Tel: (888) 415-9845  
Fax: (877) 670-1555

**Submission Number:** 2.25921  
**Transaction Number(s):** W0380.01107

Dear Sir or Madam

**Subject: Approval of Assessment Work**

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact BRUCE GATES by email at [bruce.gates@ndm.gov.on.ca](mailto:bruce.gates@ndm.gov.on.ca) or by phone at (705) 670-5856.

Yours Sincerely,



Ron Gashinski  
Senior Manager, Mining Lands Section

**Cc:** Resident Geologist

Ken J. Lapierre  
(Agent)

Mustang Minerals Corp.  
(Assessment Office)

Assessment File Library

Mustang Minerals Corp.  
(Claim Holder)

Jml Resources Ltd.  
(Claim Holder)



41P07NW2011 2.25921 NORTH WILLIAMS

200

ONTARIO CANADA

MINISTRY OF NORTHERN DEVELOPMENT AND MINES  
PROVINCIAL MINING RECORDERS' OFFICE

Mining Land Tenure Map

Date / Time of Issue: Thu Jul 10 13:06:40 EDT 2003

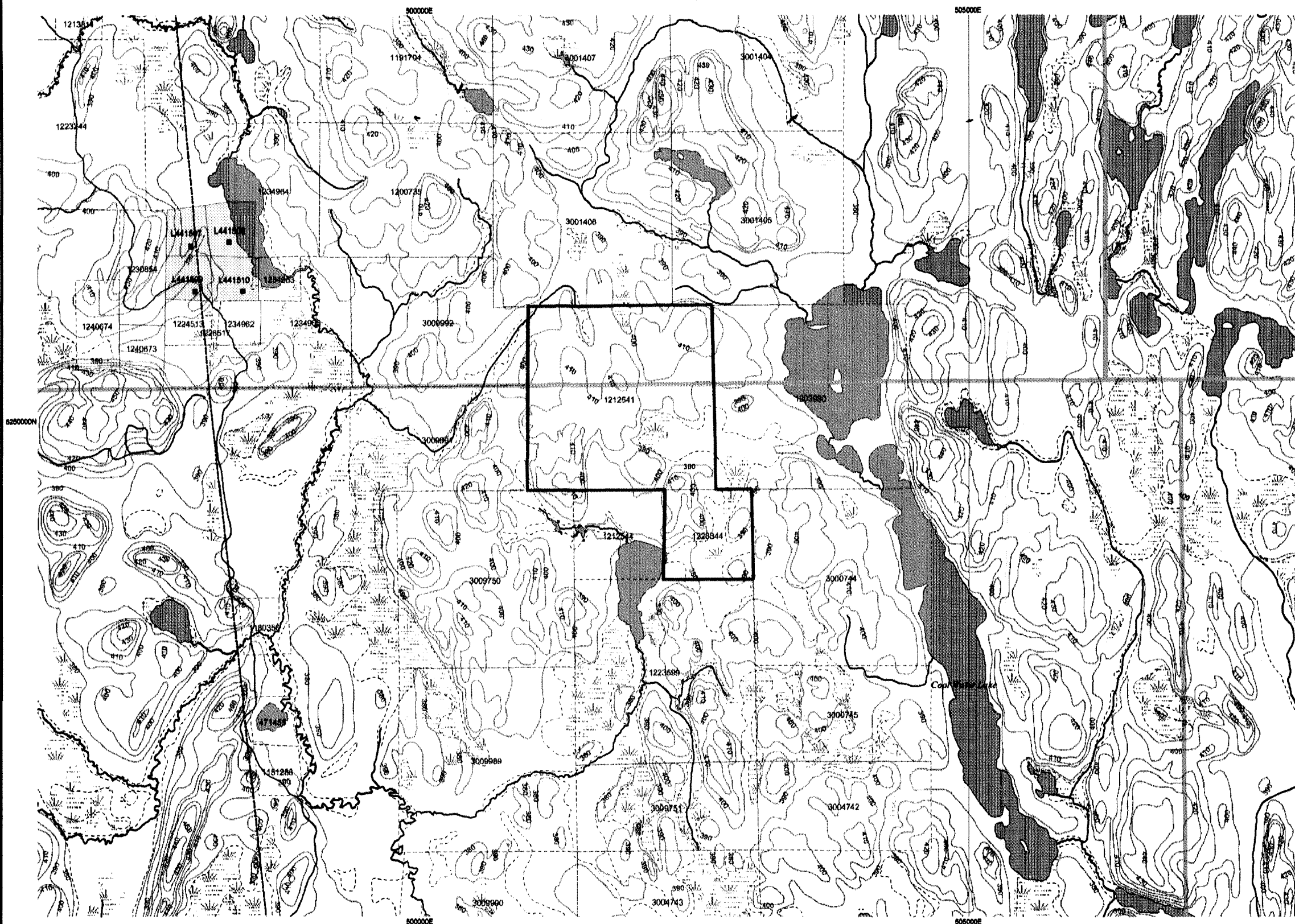
TOWNSHIP / AREA  
DUFFERIN

PLAN  
G-3629

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division  
Land Titles/Registry Division  
Ministry of Natural Resources District

Larder Lake  
TIMISKAMING  
KIRKLAND LAKE

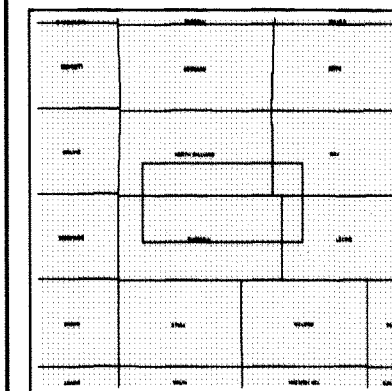


TOPOGRAPHIC

- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- Cliff, Pit & Pile
- Contour
- Mine Shaft
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure

- Freehold Patent**
  - Surface And Mining Rights
  - Surface Rights Only
  - Mining Rights Only
- Leasehold Patent**
  - Surface And Mining Rights
  - Surface Rights Only
  - Mining Rights Only
- Licence of Occupation**
  - Uses Not Specified
  - Surface And Mining Rights
  - Surface Rights Only
  - Mining Rights Only
  - Land Use Permit
  - Order in Council (Not open for staking)
  - Water Power Lease Agreement
  - Mining Claim
  - Filed Only Mining Claims
- LAND TENURE WITHDRAWALS**
  - Areas Withdrawn from Disposition
  - Mining Acts Withdrawal Types
  - Surface And Mining Rights Withdraw
  - Surface Rights Only Withdraw
  - Mining Rights Only Withdraw
  - Order in Council Withdrawal Types
  - Surface And Mining Rights Withdraw
  - Surface Rights Only Withdraw
  - Mining Rights Only Withdraw
- IMPORTANT NOTICE**



Scale 1:60000  
700m 0m 2.1km

LAND TENURE WITHDRAWAL DESCRIPTIONS

Identifier	Type	Date	Description
ConReserve	Wam	Apr 6, 2001	Brace Creek Outwash Plain Conservation Reserve
W-LL-C1895	Wam	Feb 12, 2002	<a href="http://www.mndm.gov.on.ca/MNDM/MINES/LANDS/livreg/">http://www.mndm.gov.on.ca/MNDM/MINES/LANDS/livreg/</a>
W-LL-C1899	Wam	Aug 31, 2001	Sed 35 W-LL-C1599/99 ONT May 14/99 M&S

2.25921  
PDRILL  
ASSAY

Those wishing to stake mining claims should consult with the Provincial Mining Recorders' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

General Information and Limitations

Contact Information:  
Provincial Mining Recorders' Office  
Wilket Green Millar Centre 933 Ramsay Lake Road  
Sudbury ON P3E 6B5  
Home Page: [www.mndm.gov.on.ca/MNDM/MINES/LANDS/miennpge.htm](http://www.mndm.gov.on.ca/MNDM/MINES/LANDS/miennpge.htm)

Toll Free  
Tel: 1 (888) 415-9845 ext 57  
Fax: 1 (877) 670-1444

Map Datum: NAD 83  
Projection: UTM (8 degree)  
Topographic Data Source: Land Information Ontario  
Mining Land Tenure Source: Provincial Mining Recorders' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interest from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.

The information shown is derived from digital data available in the Provincial Mining Recorders' Office at the time of downloading from the Ministry of Northern Development and Mines web site