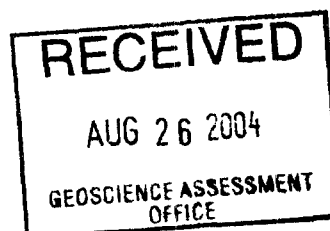


CANADIAN PROSPECTING VENTURES INC.

P.O. Box 385, 53 8th Ave., Larder Lake, Ontario, Canada, P0K 1L0

Report on Activities at the Silverclaim Property in
Mickle Twp., Larder Lake Mining Divison, Ontario, Canada



David G. LaRocque
August 20, 2004



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Location and Access

The Silverclaim Property, is located in the northeast corner of Mickle Township. The property is made up of seven (7) claims containing 16 units that are roughly centered around Silverclaim Lake.

Access to the property is achieved by traveling west from the town of Elk Lake to the Boland Lake access road. Then one would travel north to the property along the gravel road to the Welsh Silver Mine (Alsof) owned by Welsh Silver Mines Limited. Shortly after passing the Welsh Silver Mine one can use the eastern fork in the road to access Silverclaim Lake, the Cameron Ramp, and the Cotely Mine. The main road continues north passing by the Otisse-Currie shaft and the Mapes Johnston Mine (owned by International Platinum Corporation) at which time the road exists the Property. Canadian Prospecting Venutes Inc. owns One Hundred Percent (100%) of the Silverclaim Property.

Topography and vegetation

The Property lies in an area that is heavily influenced by the Nipissing Diabase that intruded the area. A series of ridges, steep cliffs and otherwise irregular topography is an accurate description of the area.

The area is heavily wooded to the north around the top end of Silverclaim Lake, with large jack pine, and birch spread throughout. While to the south and east of Silverclaim Lake the area is made up of a large Jack Pine plantation, the area having been cut over in the last 10-15 years.

Geology

Mickle Twp. was mapped in by B.E. Mackean for the Ontario Department of Mines and a report (G.R.62) produced in 1968. During his mapping of the township he noted that to the south of the Property the area is predominately underlain by the Lorrain formation, while to the west-northwest of the Property the Gowganda Formation is found. To the northeast of the Property part of the Round Lake Batholith is found along with thin areas of both the Lorrain and Gowganda Formations. The Property itself is entirely underlain by Nipissing Diabase.

Mr. Mackean noted in his report that: "most of the mineral occurrences in the area occur in the Nipissing Diabase", and that "silver veins are always associated with carbonate veins which cut aplite veins and specularite veins." These two lines are significant for the Silverclaim

Property as it is located in Nipissing Diabase and has numerous veins on it, along with one past producer (the Cotely Mine) and the Cameron Mine Ramp was ready to be put into production in the early 1980's just before the silver price fell.

Description of Historical Work

The Property was originally staked in the original Elk Lake staking rush of 1906-1907 and held by various owners who sold out to companies formed to work the ground. Most of the development work was done in the periods of 1906-1914, 1950-1955, and 1980-1984. In this report only the most significant work will be discussed as it would be impossible to discuss every trench and test pit on the Property.

The Cotley Mine

In 1908 work began at the site of the present Cotley Mine site presently located on mining claim L-1239097. Not much is known, but by 1913, 11 tons of ore was shipped from an open cut and a shaft started. In 1953 a pit was deepened and was made into the #1 shaft with a level established at 75 feet, with 71 feet of drifting and 3,425 feet of underground drilling. 437 tons of ore was hoisted with 290 tons of high-grade sent to Gowganda for milling. In 1955 the shaft was deepened to 84 feet and a 30 foot raise from the 75 foot level was made. 2,106 tons of ore was mined and milled at the Siscoe Mill in Gowganda.

The Cameron Mine

The area that is today on L-3003055 has had a long history of work including small prospect shafts to 10 feet, a great deal of diamond drilling and trenching. However the most significant feature is the production ramp driven in 1983-84 by Silver Lake Resources Inc., Teck Corporation and Lacana Mining Corporation. This ramp was driven in order to test the significant silver values encountered by diamond drilling in 1980. A number of bulk samples were taken and studies made to bring the Teck mill from Cobalt to the mine site. With the price of silver dropping the property was placed on care and maintenance and subsequently abandoned when the Teck silver division and Silver Lake withdrew support for silver exploration.

The Silverclaim Copper showing

At the north end of Silverclaim Lake a large trench running about 250 feet long and up to 6 feet wide was put down on a large vein system up to 30 inches wide. This vein contains carbonate, specularite and chalcopyrite historically grading 10% copper. This trench is located on claim L-1167182.

Otisse-Currie Property

On claim L-1167183 the Otisse-Currie shaft is found. It was sunk to a depth of 100 feet with 250 feet of drifting. It is not known what economic features were exposed by this development.

Other

In the late 1990's after the Temagami Land Caution was lifted work was conducted in the

area by Lake Superior Resources Corp. who undertook a large stripping program at the top end of Silverclaim Lake.

Canadian Prospecting Ventures Past Work

Work done by CPV was sufficiently outline in past work reports.

Work Program

In mid August 2004, a program of power stripping was undertaken at the Cotley Mine site. A Cat backhoe was used to strip overburden from the area believed to cover the northern extension of the main vein that the production shaft was sunk on. Stripping was also conducted on an area near the shaft that was considerably lower than the surrounding land; it was believed that this area might represent an area of weakness that may contain veins.

In order to access the site, using the backhoe we enlarged the existing trail cut in May.

The first area stripped was 2m wide and 10 meters long. Considerable overburden was in place along with large boulders. The vein is believed to be located just east of this new trench as it does not appear to have been exposed. It is most likely displaced by faulting as it has in other areas on the property. Course grained diabase was exposed in this trench by washing it.

The second trench was made over a 1m x 15m area. It was abandoned as overburden proved to be too deep. This trench exposed diabase boulders. A larger machine may be brought in to further examine this area.

Conclusions and Recommendations

The trench dug to expose the main vein should be expanded to expose the vein in order for it to be sampled.

Line cutting is expected to begin in the fall followed by geophysics on the Cotley Mine site. This will hopefully lead to the discovery of new veins.

Respectively submitted,



David G. LaRocque

5290000N

540000E

545000E

5290000N

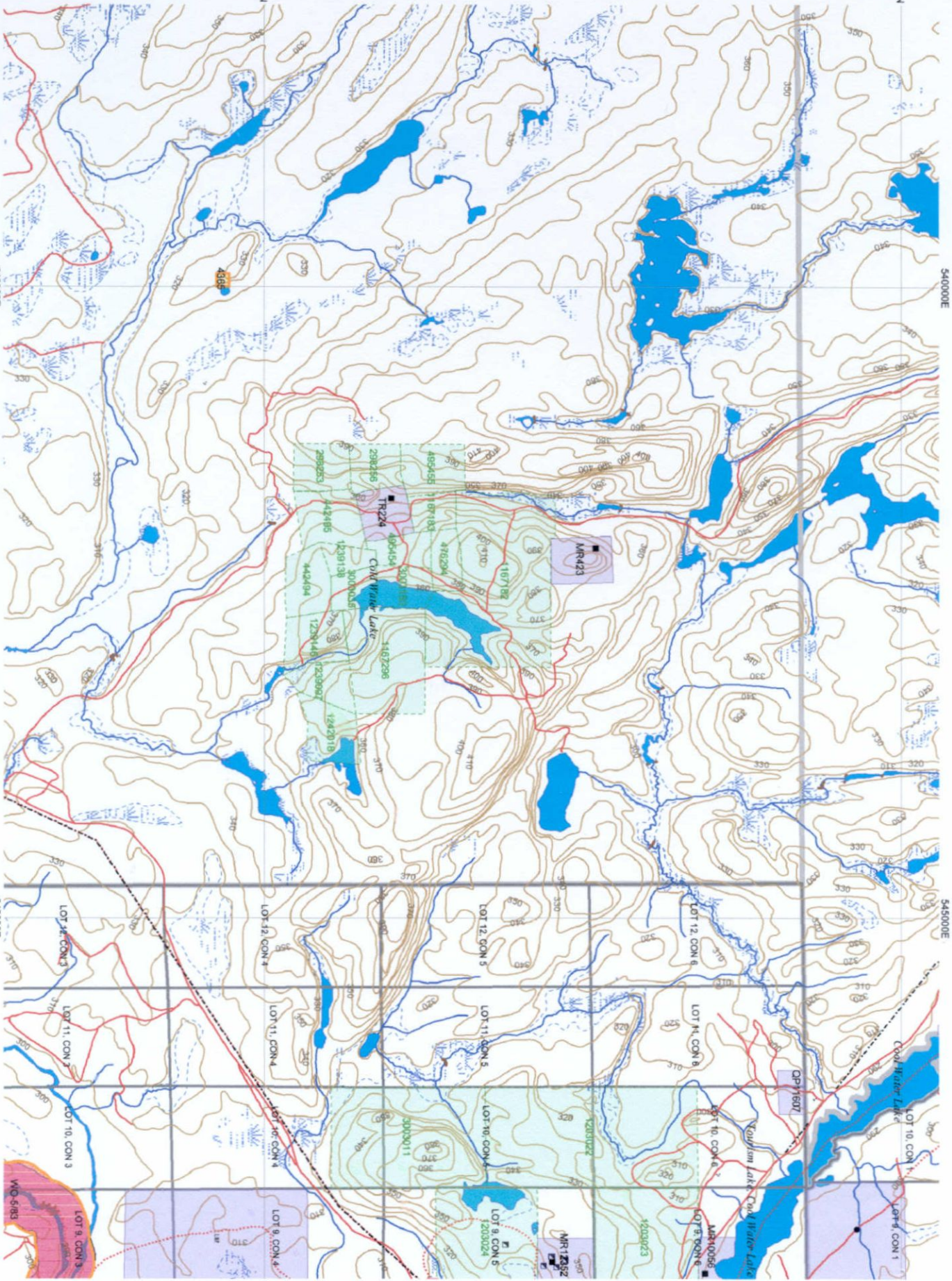
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5285000N

540000E

545000E

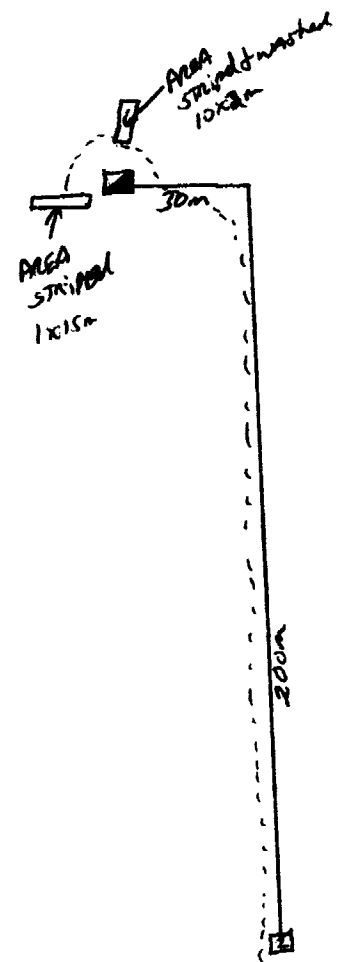
UTM Zone 17
5000m grid



Sketch showing the AREAS Striped & washed AT the LOLEY mine, Middle Twp
L-1239097



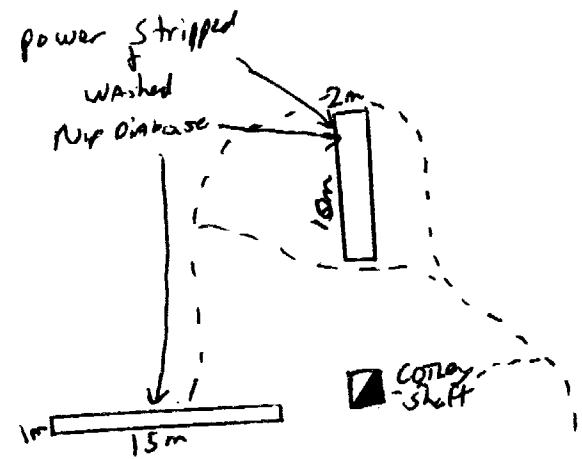
1:2000






- ▣ shaft
- Striped area
- Trail
- ▣ post reference

Sketch showing the Areas Stripped &
washed at the LOTHY MINE, Micklethorpe
CLAIM L - 1235097

CLAIM L-1235097



1:500

 Shaft
 Trench
 Access trail

← 160m to # 2 Post
L 1239057

RECEIVED

DEC 22 1964

**GEOSCIENCE ASSESSMENT
OFFICE**

Work Report Summary

Transaction No: W0480.01325 Status: APPROVED
 Recording Date: 2004-AUG-24 Work Done from: 2004-AUG-16
 Approval Date: 2004-DEC-24 to: 2004-AUG-20

Client(s):
 393279 CANADIAN PROSPECTING VENTURES INC.

Survey Type(s):
 PSTRIIP

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
L 1167296	\$0	\$0	\$1,600	\$1,600	\$0	0	\$0	\$0	2005-AUG-24
L 1239097	\$1,705	\$1,705	\$0	\$0	\$1,600	1,600	\$105	\$105	2005-JUN-21
	\$1,705	\$1,705	\$1,600	\$1,600	\$1,600	\$1,600	\$105	\$105	

External Credits: \$0

Reserve:
 \$105 Reserve of Work Report#: W0480.01325

\$105 Total Remaining

Status of claim is based on information currently on record.



41P09NW2014 2.28318 MICKLE

900

Date: 2004-DEC-29

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

CANADIAN PROSPECTING VENTURES INC.
BOX 385, 53-8TH AVE.,
LARDER LAKE, ONTARIO
P0K 1L0 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.28318
Transaction Number(s): W0480.01325

Dear Sir or Madam

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact LUCILLE JEROME by email at lucille.jerome@ndm.gov.on.ca or by phone at (705) 670-5858.

Yours Sincerely,



Ron C. Gashinski
Senior Manager, Mining Lands Section

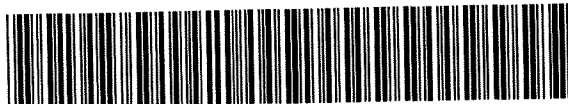
Cc: Resident Geologist

David George Larocque
(Agent)

Canadian Prospecting Ventures Inc.
(Assessment Office)

Assessment File Library

Canadian Prospecting Ventures Inc.
(Claim Holder)



41P09NW2014 2.28318 MICKLE

200

ONTARIO
CANADA

MINISTRY OF NORTHERN
DEVELOPMENT AND MINES
PROVINCIAL MINING
RECORDERS' OFFICE

Mining Land Tenure
Map

Date / Time of Issue: Fri Dec 24 10:41:40 EST 2004

TOWNSHIP / AREA
MICKLE

PLAN
G-3683

ADMINISTRATIVE DISTRICTS / DIVISIONS

Mining Division
Land Titles/Registry Division
Ministry of Natural Resources District

Larder Lake
Unavailable
Unavailable

TOPOGRAPHIC

- Administrative Boundaries
- Township
- Concession, Lot
- Provincial Park
- Indian Reserve
- Cliff, Pit & Pile
- Contour
- Mine Shafts
- Mine Headframe
- Railway
- Road
- Trail
- Natural Gas Pipeline
- Utilities
- Tower

Land Tenure

Freehold Patent

- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

Leasehold Patent

- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only

Licence of Occupation

- Uses Not Specified
- Surface And Mining Rights
- Surface Rights Only
- Mining Rights Only
- Land Use Permit
- Order in Council (Not open for staking)
- Water Power Lease Agreement

- Mining Claim
- Filed Only Mining Claims

LAND TENURE WITHDRAWALS

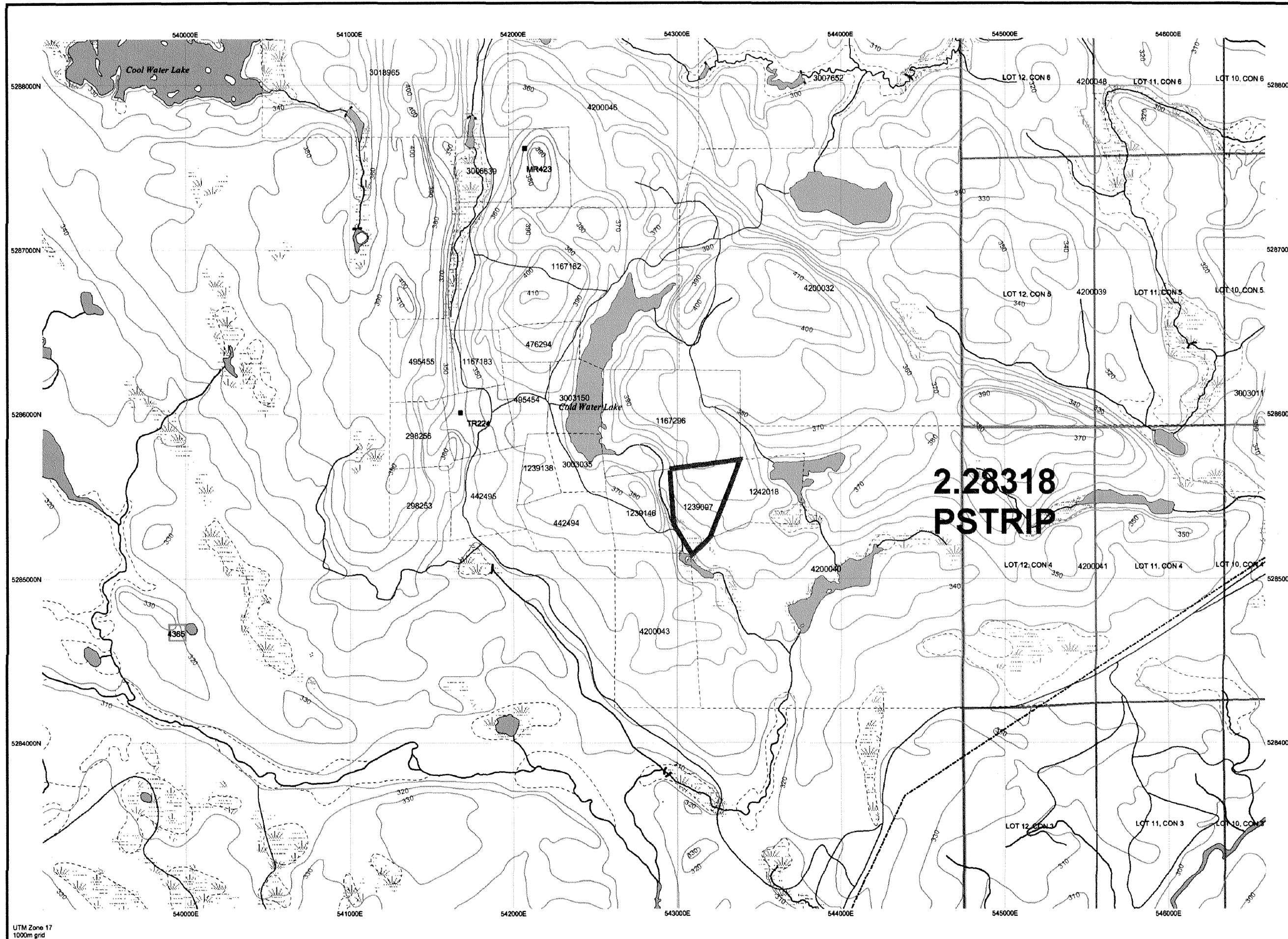
- 1234 Areas Withdrawn from Disposition
- Mining Acts Withdrawal Types
- Surface And Mining Rights Withdrawn
- Surface Rights Only Withdrawn
- Mining Rights Only Withdrawn
- Order in Council Withdrawal Types
- Surface And Mining Rights Withdrawn
- Surface Rights Only Withdrawn
- Mining Rights Only Withdrawn

IMPORTANT NOTICES

Scale 1:25877
400m 0m 1.2km

LAND TENURE WITHDRAWAL DESCRIPTIONS

Identifier	Type	Date	Description
4365	Wsm	Jan 1, 2001	400 FT SURFACE RIGHTS RESERVATION ALONG THE SHORES OF LAKES & RIVERS
WO-5/83	Wsm	Jan 1, 2001	SURFACE AND MINING RIGHTS WITHDRAWN FROM STAKING, SEC 36/80 ORDER NO. WO-5/83



Those wishing to stake mining claims should consult with the Provincial Mining Recorders' Office of the Ministry of Northern Development and Mines for additional information on the status of the lands shown hereon. This map is not intended for navigational, survey, or land title determination purposes as the information shown on this map is compiled from various sources. Completeness and accuracy are not guaranteed. Additional information may also be obtained through the local Land Titles or Registry Office, or the Ministry of Natural Resources.

The information shown is derived from digital data available in the Provincial Mining Recorders' Office at the time of downloading from the Ministry of Northern Development and Mines web site.

General Information and Limitations

Contact Information:
Provincial Mining Recorders' Office
Wilket Green Miller Centre 933 Ramsey Lake Road
Sudbury ON P3E 6B5
Home Page: www.mndm.gov.on.ca/MNDM/MINES/LANDS/mismnpg.htm

Toll Free
Tel: 1 (888) 415-9845 ext 5777
Fax: 1 (877) 670-1444

Map Datum: NAD 83
Projection: UTM (6 degree)
Topographic Data Source: Land Information Ontario
Mining Land Tenure Source: Provincial Mining Recorders' Office

This map may not show unregistered land tenure and interests in land including certain patents, leases, easements, right of ways, flooding rights, licences, or other forms of disposition of rights and interest from the Crown. Also certain land tenure and land uses that restrict or prohibit free entry to stake mining claims may not be illustrated.