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INTERIM REPORT

ON THE

EXPLORATION OF THE

MATONA GOLD PROPERTY

Tyrrell Township, Ontario

FOR

ASQUITH RESOURCES INC.

OM88-6-L-053

November 20, 1988

Toronto, Ontario

J. L. Tindale & Associates Inc.

Kenneth W. Johnson
Project Geologist

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SUMMARY

Exploration of the Matona Gold Property in the 1930's traced a gold-bearing horizon over a strike extent of approximately 1400 feet, through a series of surface trenchings and underground development on two levels. Recent exploration by Asquith Resources Inc., of the surface expression of this "Main Zone" confirmed the presence of gold mineralization within this structure, and suggests that the zone remains open both at depth and along its strike extent. Further exploration by means of geophysical methods as well diamond drilling has been recommended.

This most recent exploration has also discovered a new zone of gold mineralization situated approximately 450 feet east of the Main Zone. High-grade gold mineralization has been derived from surface samplings of a north-trending, quartz-bearing shear zone. Geophysical data suggests that this zone extends further to the north over a distance of 1400 feet. Diamond drilling of the vein and its suspected northward continuation is definitely warranted.

INTRODUCTION

On November 1, 1988, Mr. J. L. Tindale, president of Asquith Resources Inc., 907 - 110 Erskine Ave., Toronto, Ontario, M4P 1Y4, retained the author to prepare a summary report of the Company's recent exploration program on the Matona Mine Property, located in the ShiningTree Area of the Province of Ontario. The scope of this report is to discuss the exploration methods employed during the project, the results generated, and to provide recommendations for a program of exploration to further appraise the economic potential of the property.

The program of exploration on the Matona property was completed during the period of August to October 1988, under the supervision of the author. This report is based on the results of that program, as well as research of available data pertaining to the project area.

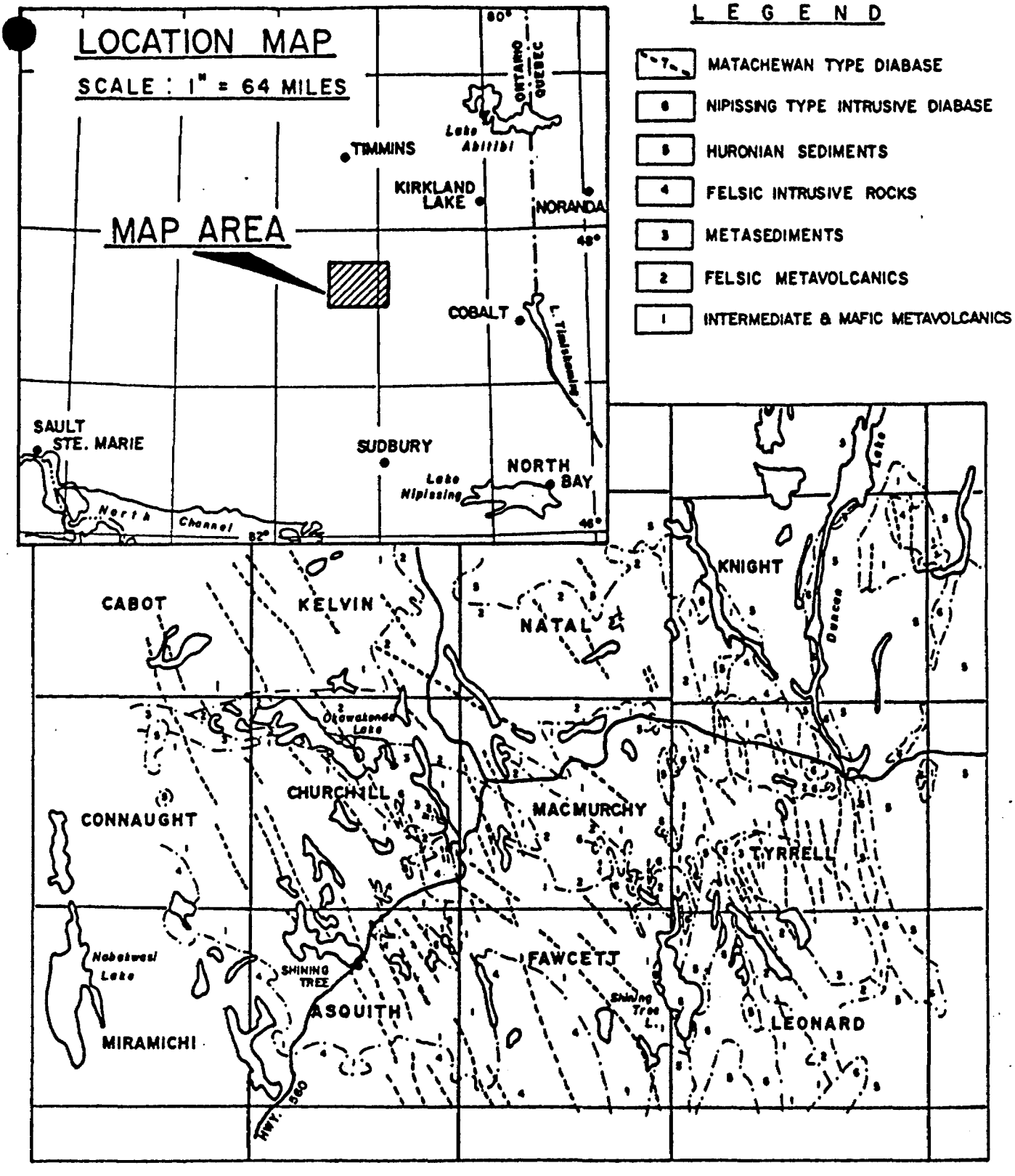
PROPERTY DESCRIPTION, LOCATION, ACCESS, AND TOPOGRAPHY

The ShiningTree Area straddles the boundary between the Districts of Sudbury on the west and the Timiskaming District on the east.

Access is provided via Highway 560 which connects the village of ShiningTree with the villages of Gowganda and Elk Lake to the east, and Westree to the southwest. Further to the west, the junction of Highway 560 and 144 provides all-weather access to the cities of Sudbury and Timmins.

The Matona Gold Property is comprised of 19 leased and contiguous mining claims situated in the northwestern section of Tyrrell township. The claims cover 791.04 acres and are numbered as follows: G.G.5843 to G.G.5851 inclusive, G.G.5957 to G.G.5965 inclusive, and G.G.6273. Access to the leases is provided along a bush road extending south from Highway 560, just east of a high-voltage transmission line, approximately 17 miles west of the village of Gowganda. Logging roads extending off of the main bush road provide excellent access to all sections of the property.

Topographically, the area consists of south-trending depressions characterized by swampy creek-beds, surrounded to both the east and west by north-trending ridges rarely exceeding 100 feet in relief. Overburden generally consists of outwash deposits which can vary in thickness from 5 to 100 feet. Vegetation is mixed second growth comprised predominantly of alders, birch and poplar along with stands of black spruce and cedar. The southeastern-most section of the property has been cleared by logging operations and is covered with a thick growth of poplar seedlings.

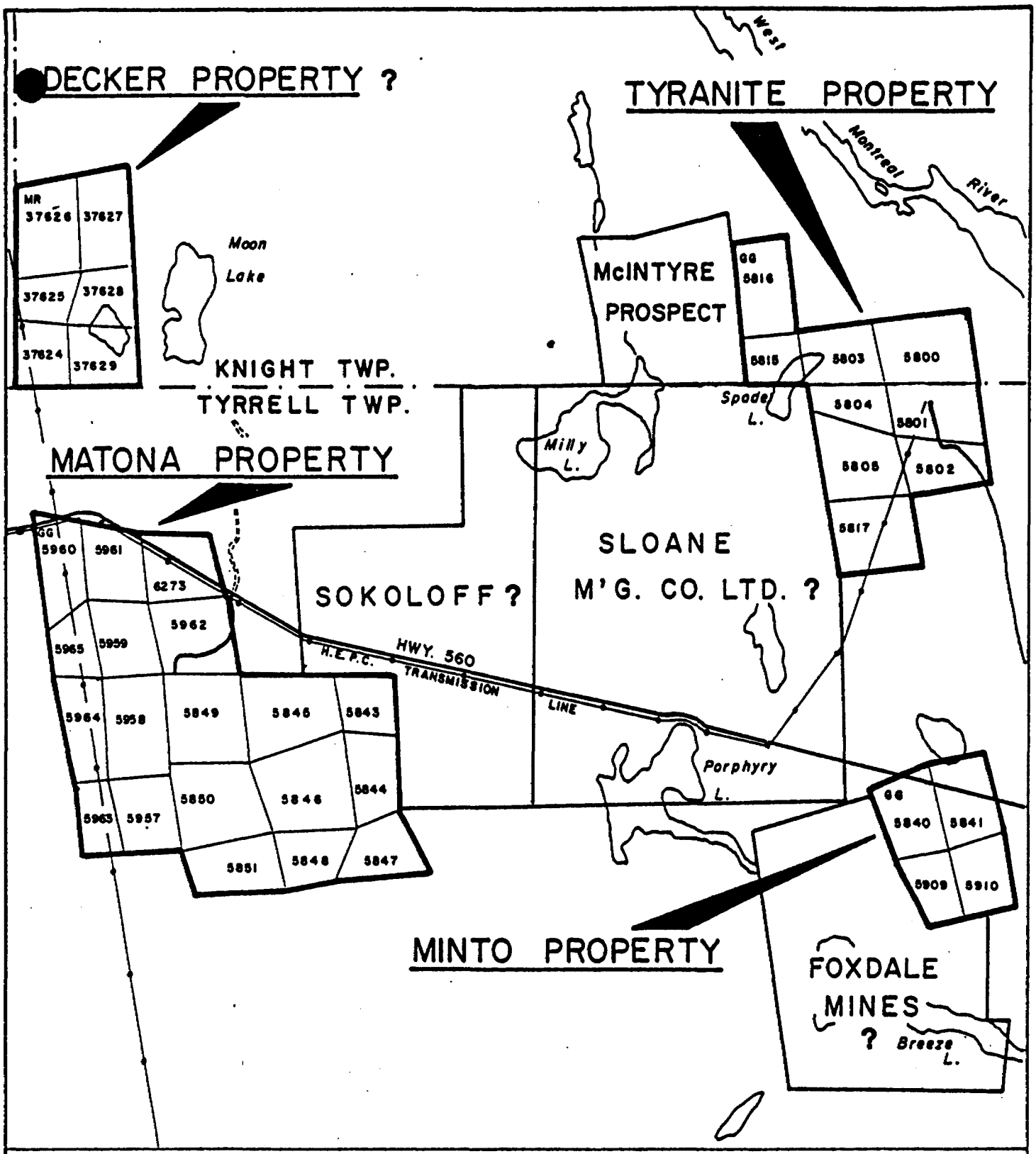


LOCATION & GENERAL GEOLOGICAL MAP

SHININGTREE AREA

SUDBURY & TIMISKAMING DISTRICTS, ONTARIO

SCALE : 1" = 4 MILES SEPT., 1981



PROPERTY MAP

KNIGHT & TYRRELL TWPS

DISTRICT OF TIMISKAMING, ONT.

SCALE : 1" = 1/2 MILE SEPT., 1981

MAP NO. 2.

HISTORY

The history of the area has been well documented by Rennick, M.W. (1988). In short, gold was first discovered in the ShiningTree area in 1911. Numerous gold discoveries followed, and in 1930 claims were staked to cover a gold-bearing shear zone located in the northwestern corner of Tyrrell township. Under the Matona Mining Syndicate the gold-bearing shear was tested through a series of trenches and eight short diamond drill holes totalling 1,249 feet. All the holes cut the vein structure, and in 1935 underground development of the structure was inaugurated.

By 1937 two drift levels were established at the 125 and 215 foot horizons through a two compartment shaft completed to a depth of 231 feet. One raise to surface from the 125 foot level was completed as well as drifting and crosscutting on both levels amounting to 1623 feet. Only limited work was completed on the 215 foot level but the downward continuance of the vein structure was confirmed.

In 1946, seven drill holes were completed totalling 3,007 feet in the area of the shaft which also confirmed the downward extension of the vein structure.

From 1946 onwards there has been little or no exploration on the property. Several parties had attempted to arrange financing for re-evaluation but were not successful in their efforts.

DESCRIPTION OF ASQUITH RESOURCES' EXPLORATION PROGRAM

Asquith Resources completed this reported surface exploratory program during the period of August 10 to October 20, 1988. The program consisted of approximately 23 miles of linecutting, generating picketed grid lines with 100 foot station-intervals. The individual lines were spaced at 200 foot intervals over the central portion of the property, and 400 foot spacings over the most northerly and southerly extensions of the property. All grid lines were cut both to the east and west off a centrally located, north-trending baseline.

A magnetic survey was completed over the land portion of the grid utilizing a GEM Systems GSM-8 proton field magnetometer with an absolute accuracy of +/- 1 gamma. A GEM Systems base station recorder was used to monitor and correct for diurnal drift of the magnetic field during the survey .

A VLF electromagnetic survey was also completed over the land portion of the grid utilizing a CRONE Radem VLF-e.m. receiver, and transmitter stations located in Cutler, Maine and Annapolis, Maryland.

Stripping of the overburden covering the Main Zone of

mineralization north and west of the Matona shaft was initiated on September 12, 1988. A D-7 Catepillar tractor was first used to clear the surface vegetation from the Main Zone as defined by the old surface trenchings. A John Deere 650 excavator-type back-hoe was then utilized to scrape the bedrock clean of all soil deposits. The bedrock then exposed was washed with water using a Wajax Mark-4 fire pump. This same procedure was also carried out over an series of trenches 450 feet east of the shaft, immediately west of Hare Creek. In all approximately 41,000 square feet of bedrock was exposed and washed for detailed mapping and sampling purposes.

All exposed areas were surveyed into a detailed reference grid which was tied into grid-line locations at regular intervals. On the Main Zone of mineralizaton at the Matona shaft a reference line was surveyed along the axis of the mineralized zone with iron bars being placed at 50 and 100 foot intervals, these points being leveled with respect to the shaft elevation of 0.00 feet. The exposures along the western edge of Hare Creek were tied into a survey line trending at N20^{O}W. Both the Main and Hare Creek reference lines have been surveyed to a common point located 55 feet northwest of grid point 0+00 B.L.

Detailed geological mapping of the Main Zone and Hare Creek zone was completed on October 15, 1988 at a scale of 1 inch to 5 feet. Rock-saw sampling of both zones was then carried out with 229 samples being cut from the Main Zone and 70 samples being taken from the Hare Creek Zone. Blasting of the bedrock at regular intervals along the Main Zone was also carried out so as to provide a "fresh" exposure of the mineralization for sampling.

Systematic mapping of the property geology was also completed concurrent with the work noted above. All outcrop exposures and topographic features were mapped at a scale of 1 inch to 200 feet over the land portion of the grid area. Seventeen rock samples were sent for analysis from various areas on the property to test for additional areas of gold mineralization.

GENERAL GEOLOGY

The geology of the ShiningTree Area has been described by several authors including M.W. Rennick (1988) who summarized previous investigations as follows:

"The basement rocks of the district are separated into three main divisions: the Keewatin volcanics, the Timiskaming volcanics and sediments, and the granitic intrusives. These rocks underlie the Cobalt sediments which cover the eastern edge of Tyrrell township and the northeastern two-thirds of Knight township."

"The Keewatin rocks consist mainly of massive andesite and basaltic lavas. The Timiskaming series consists mainly of rhyolite and trachyte flows, tuff, and volcanic breccia grading up into slate, arkose, and conglomerate. Both series have been intruded by masses of granite, quartz porphyry and felsite, lamprophyre dikes, and diabase sills and dikes."

The early Precambrian metavolcanic-metasedimentary sequence are tightly folded about arcuate northwest-trending axes. These rocks exhibit a well developed foliation which trends in either a N30^{O}W direction or an east-west direction, the latter being the better developed. The Proterozoic Cobalt sediments are generally flat-lying and exhibit concordant relationships with the intrusive diabase sills.

Two directions of faulting is evident throughout the ShiningTree camp. East-west trending fault structures are the most common and generally occur as zones of shearing, and are important economically as a host of gold mineralization. North to northwest trending fault structures appear to post-date the east-west faulting, and form the regional fault pattern of the area.

PROPERTY GEOLOGY

The Matona Gold Property is predominantly underlain with a thick sequence of andesitic flows and pillowed lavas generally trending N15^{O}W to N40^{O}W. The unit is typically fine grained, dark to medium green in colour, moderately chloritic and foliated. Pillows are most readily evident in the western section of the property and are rarely distorted, exhibiting a younging direction to the southeast. Felsic metavolcanics are rarely exposed, and again occur to the west of Hydro Creek. Comprised predominantly of quartz and sericite, the unit is typically strongly schistose, white-brown in colour and often contains minute disseminations of pyrite along the schistosity planes. Due to the rather fissile nature of the unit, outcrop exposure is very limited and hinders the lateral projection of the unit during the mapping procedure.

Immediately south and west of B.L.0+00 lies a series of dikes or flows of trachybasalt. These rocks are fine to medium grained, aphanitic, porphyritic, dark purple to mauve rocks which show north-trending compositional banding. This north-trending, semi-comcordant body of rock appears to off-set the surrounding rock units, and is thought to have been emplaced along a pre-existing, north-trending zone of weakness.

A small lense of granite is exposed in the southeastern corner of the Matona property and is characterized by a pink or pinkish brown colour. Most commonly the granite is medium grained and occassionaly contains altered clots of ferromagnesian mineral and/or epidote.

Most conspicuous though, are the north-trending diabase dikes which form ridges of up to 50 feet throughout the property. These rocks are typically fresh, black rocks of fine to coarse grain depending on the width

of the dikes. They are commonly magnetic, containing very fine disseminations of magnetite ranging to 5% by mode. Veins, stringers and irregular growths of epidote are often noted throughout the outcrop areas. The dikes are generally 100 to 200 feet wide, the widest being exposed along the hydro-electric powerline extending through the western portion of the property.

RESULTS OF ASQUITH RESOURCES' EXPLORATION PROGRAM

Detailed mapping of surface exposure along the Main Zone of gold mineralization on the Matona property has indicated the presence of a strong structural and stratigraphic control of the gold mineralization.

Approximately 650 feet of strike length along the Main Zone was exposed during the course of the program, and indicated that the main lead within the zone was comprised of a black, highly schistose and slatey horizon. Thin section analysis by Dr. G. Wilson (1988) indicates that the zone is comprised of minute platelets of graphite within abundant carbonate (calcite) and $^{+}/_{-}$ quartz, all constituents comprising 95% of the rock by mode.

This graphitic horizon extends from the shaft striking N45^{O}W and dipping 75^{O} to the west, and after a strike extent of 250 feet swings sharply to the northwest striking N65^{O}E at 75^{O} southwest. The zone as exposed is not consistent in its strike orientation, rather it is sinuous in its nature, this being caused largely by the constant bisection of mafic intrusive dikes within the zone itself. Wilson analyses the dike as a highly carbonatized rock cut by brittle fractures which are lined with chlorite and filled with coarse calcitic carbonate. Typically fine grained and black, Wilson suggests that its mineralogy is consistent with a mafic-ultramafic protolith (lamprophyre).

The footwall of the graphitic horizon is not localized as one distinct rock unit. In the area of the shaft, a fine to medium grained and siliceous rock forms the footwall unit, and itself is not affected by the intrusive dikes which constantly bisect the graphite horizon. Largely comprised of quartz and feldspar, the rock appears to be highly altered as indicated by the presence of abundant quartz and secondary sericite. Scattered, strained quartz eyes appear to be relict phenocrysts. Wilson describes this unit as a highly altered felsic porphyry. Approximately 270 feet northwest of the shaft an agglomeratic or brecciated intrusive is emplaced between the graphitic zone and its accompanying dikes, and the highly altered felsic porphyry described above. The unit is characterized by a fine grained black matrix which incorporates large bomb-sized fragments of the hangingwall porphyry and smaller fragments of black chert. These chert fragments were presumably derived from concordant lenses of lean, cherty iron formation which occurs within the graphitic horizon itself. Up to 5% finely disseminated pyrite is exhibited within this unit, and where brecciated, carries significant values in gold.

Wilson indicates that the intrusive breccia unit consists largely of carbonate (60%) and serpentine (31%) with quartz as a minor constituent. The feldspathic nature of the rock suggests a matrix that is basaltic in composition. The occurrence and position of this intrusive is important economically in that the occurrence of quartz veining within the graphitic horizon is more prevalent in this area, and sampling indicates that the occurrence of gold within the horizon is likewise enhanced.

The hangingwall of the zone is comprised of a laterally distinct unit described by Wilson as a metabasalt (andesite). The carbonatized nature of the rock indicates the pervasive occurrence of calcite throughout the area as a whole.

Detailed sampling of the surface exposure along the Main zone indicates very low grade gold mineralization accompanies the graphitic horizon extending from the shaft area to an area 350 feet northwest of the shaft. Values ranging from 0.001 oz.per ton gold over 1.0 feet to 0.068 oz. per ton gold over 4.0 feet were obtained from channel samples across the graphitic horizon. The rather low assay values obtained directly reflect the lack of quartz veining (less than 1%) within the graphitic horizon in this area.

Quartz veining becomes more prevalent within the graphitic slates just 40 feet southeast of the 125-level raise to surface, situated 390 feet northwest of the shaft. Lensoidal, white crystalline quartz veining exhibits widths of up to 0.8 feet and lengths of up to five feet, and occur as fracture-filling deposits within the graphitic shales. Pyrite mineralizaton in concentrations of up to 5% are evident along the vein selvages, and while not evident in the field, fine free gold occurs within the vein quartz itself, as indicated through reassay of individual vein samples. Significant gold values obtained in the area of the raise are as follows:

SAMPLE NO.	COORDINATE	ASSAY VALUE	SAMPLE WIDTH
2201	145 NW	0.285 oz/ton Au	2.3 feet
2204	155 NW	0.067 oz/ton Au	4.0 feet
2205	160 NW	0.063 oz/ton Au	5.0 feet
2207	177 NW	0.166 oz/ton Au	5.0 feet
2209	185 NW	0.239 oz/ton Au	4.0 feet
2211	195 NW	0.494 oz/ton Au	1.0 feet
2217	210 NW	0.179 oz/ton Au	2.0 feet
2220	225 NW	0.049 oz/ton Au	4.0 feet
2223	230 NW	0.203 oz/ton Au	3.0 feet

The above noted samples represent a zone of continuous gold mineralization over a strike distance of 90 feet, and yields a weighted gold average of 0.146 oz/ton Au. over a width of 3.2 feet. This zone of gold mineralization appears to correspond well with both the No.110 and No.108 zones outlined on the 125 foot level. Samplings by L.B. Wright in 1937 averaged 0.13 and 0.15 oz./ton Au. over widths of 4.3 and 4.2 feet for these zones respectively.

Superimposing the surface survey plan upon that of the 125 foot level indicates that at least 100 feet of mineralization has been outlined beyond that exposed on surface, which extends under heavy overburden cover to the northwest. Geological mapping and geophysical surveying indicates the presence of a east-west trending fault zone with left-lateral fault displacement lying immediately north of the Main Zone of gold mineralization. This fault, has in turn,been displaced by a major right-lateral fault zone trending north-northwest along Hydro Creek. It is thought that these faults have displaced the northwestern extension of the Matona Main Zone further to the north and west. The discovery of a small outcrop of lean, cherty iron formation (L12Nx2800W) which is similar to that found within the Matona Main Zone 2800 feet to the southeast, seems to support this hypothesis. Further exploration efforts will have to confront this possibility.

Stripping along a zone 450 feet east of the Matona shaft has outlined a narrow zone of gold mineralization associated with a sheared zone containing brecciated crystalline quartz veins. The vein structure reaches widths of up to 3.0 feet, and is characterized by up to 20% angular fragments of white crystalline quartz hosted within a medium grained, granular groundmass of quartz and calcitic carbonate. The shear structure strikes at N10^{O}W and dips near to vertical, and lies between sheared and carbonatized andesites to the west and a series of narrow (less than 20') dikes of trachybasalt. The vein breccia extends northwards under the cover of overburden, and to the south extends under the new road and out towards the swamp of Hare Creek. Four channel samples taken across the vein structure at ten foot intervals along strike assayed as follows:

(Individual samples taken from north to south)

COORDINATE	ASSAY VALUE	SAMPLE WIDTH
0+24 south	0.009 oz/ton Au	3.0 feet
0+35 south	0.059 oz/ton Au	1.5 feet
0+45 south	0.386 oz/ton Au	1.5 feet
0+55 south	0.634 oz/ton Au	4.0 feet

This vein structure, termed the North Hare Creek Zone, is unlike any discovered to date on the Matona property, as it occurs within a different geological environment than that of the Main Zone which lies 450 feet to the west. Trenching done previously on a lense of black chert just 10 feet west of the vein exposure failed to test this new vein structure. The fact that it does lie near to this black cherty iron formation may prove that this new discovery is somehow tied geologically to the Matona Main Zone, in that this cherty formation is very similar to that found within the Main Zone itself, and is similar again to the exposure discovered within the northwestern corner of the property.

Magnetic and electromagnetic surveys completed recently suggest that the North Hare Creek Zone extends further to the north than that exposed on surface. A strong VLF-e.m. anomaly coupled with a weakly flanking magnetic response suggests a northerly extension to the zone of

roughly 1400 feet. As this northerly extension of the zone lies under heavy overburden cover, diamond drilling of this anomaly will have to be completed to test its gold-bearing potential.

Stripping of the overburden 600 and 800 feet south of the North Hare Creek Zone, along a linear trend of previous trenching sites, uncovered a number of zones of shearing and carbonate alteration. Short, lensoidal bodies of sulphide (pyrite) mineralization within these sheared zones yielded gold values ranging from 0.002 oz./ton over 1.0 feet, to 0.153 oz./ton over 3.0 feet. While not of the same structure and strike extent, the occurrence of gold within these sulphide zones indicates a preferred association between gold and sulphide mineralization.

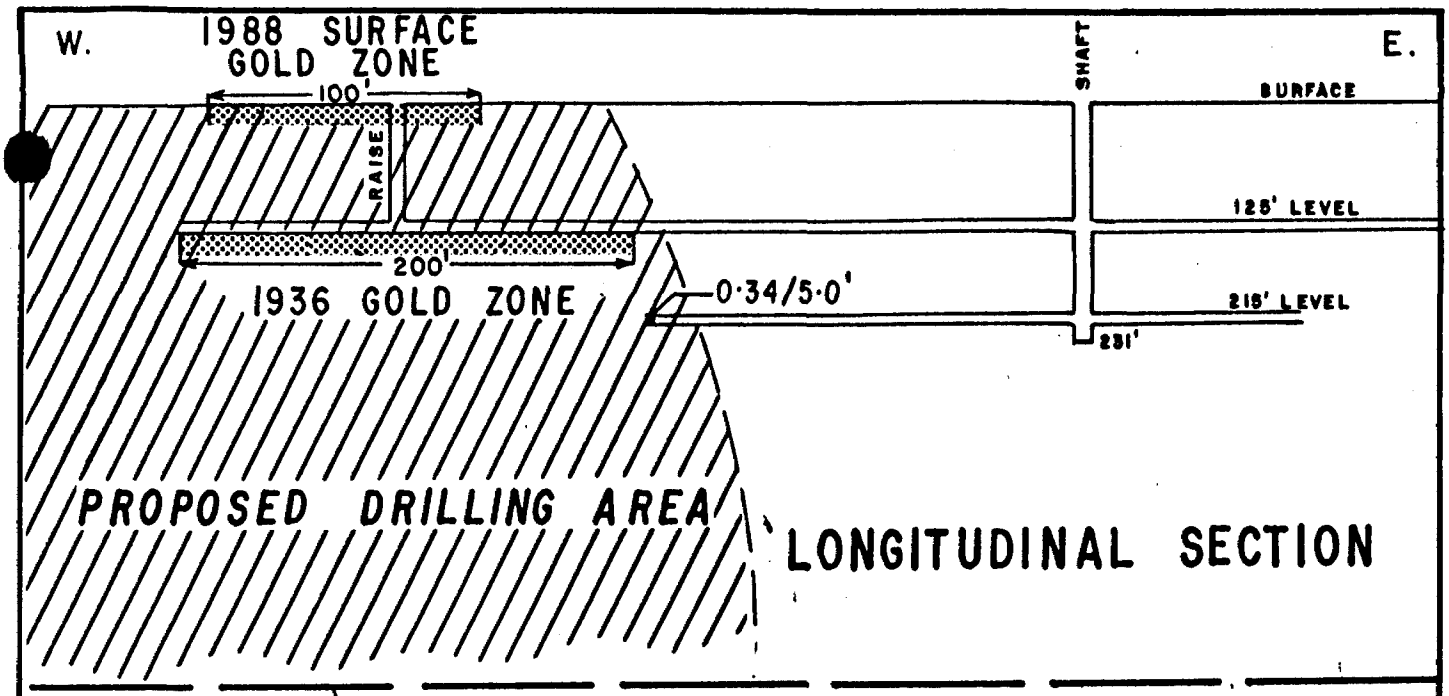
Stripping along the trend of the Central Hare Creek Zone indicates that gold can also be localized within quartz veins. Values up to 0.143 oz./ton Au. over 3.5 feet were derived from channel sampling of short, lensoidal fracture-filling crystalline quartz veins.

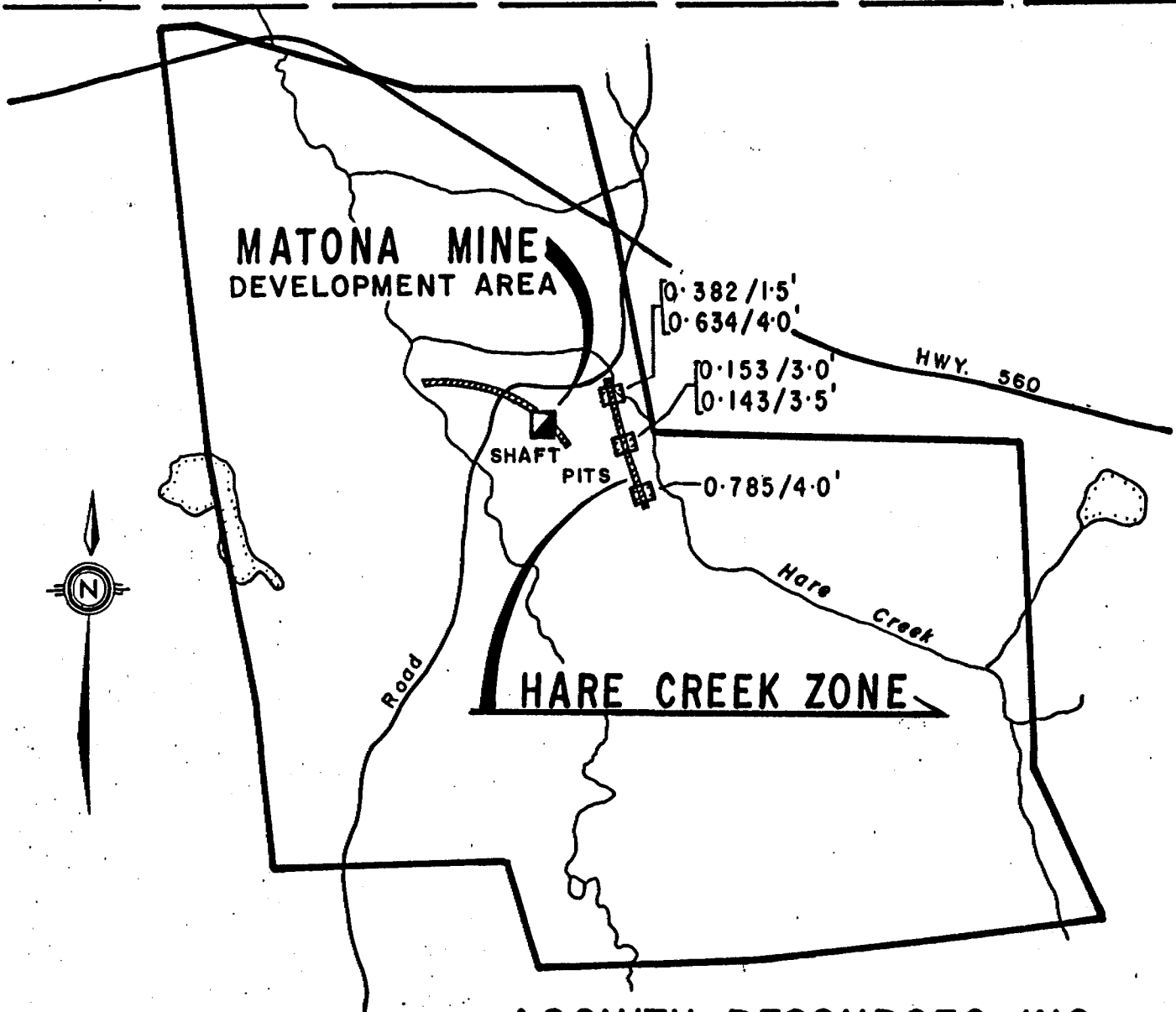
Sampling of a zone of heavy sulphide mineralization 300 feet south of the Central Hare Creek Zone yielded values as high as 0.785 oz./ton Au over a width of 2.0 feet. This zone, which has seen considerable amounts of trenching and pitting in past years, possesses a similar footwall and hanging wall assemblage as that of Matona's Main Zone. Although quite lensoidal in its configuration, this "Sulphide Zone" warrants diamond drilling to test the structure at depth.

CONCLUSIONS

Recent exploration of the Matona Gold Property by Asquith Resources Inc. confirmed the presence of significant amounts of gold mineralization within a structure known as the Main Zone. Underground exploration of this zone in the 1930's outlined a zone of persistent gold mineralization associated with crystalline quartz veins within carbonaceous, graphitic slates. The mineralization outlined underground corresponds well with a zone of mineralization outlined on surface in the recent program. Both the surface and underground exploration indicates that the zone extends further to the northwest, beyond what is presently outlined, this northwestern extension quite possibly being faulted to the north and west as outlined through the recent exploration efforts. Further exploration is definitely required to extend and define this mineralization both along strike to the northwest, and at depth.

Significant occurrences of gold have also been encountered along a trend known as the Hare Creek Zone. Values ranging to 0.634 oz./ton Au. over 4.0 feet have been derived from a zone of intense quartz brecciation. The southern extension of the zone extends under the cover of Hare Creek , while its northern extension has been traced through geophysics for some 1400 feet. Diamond drilling of this zone is warranted to test its economic potential.





LEGEND

0·785/4·0' Au oz/ton/ Ft.

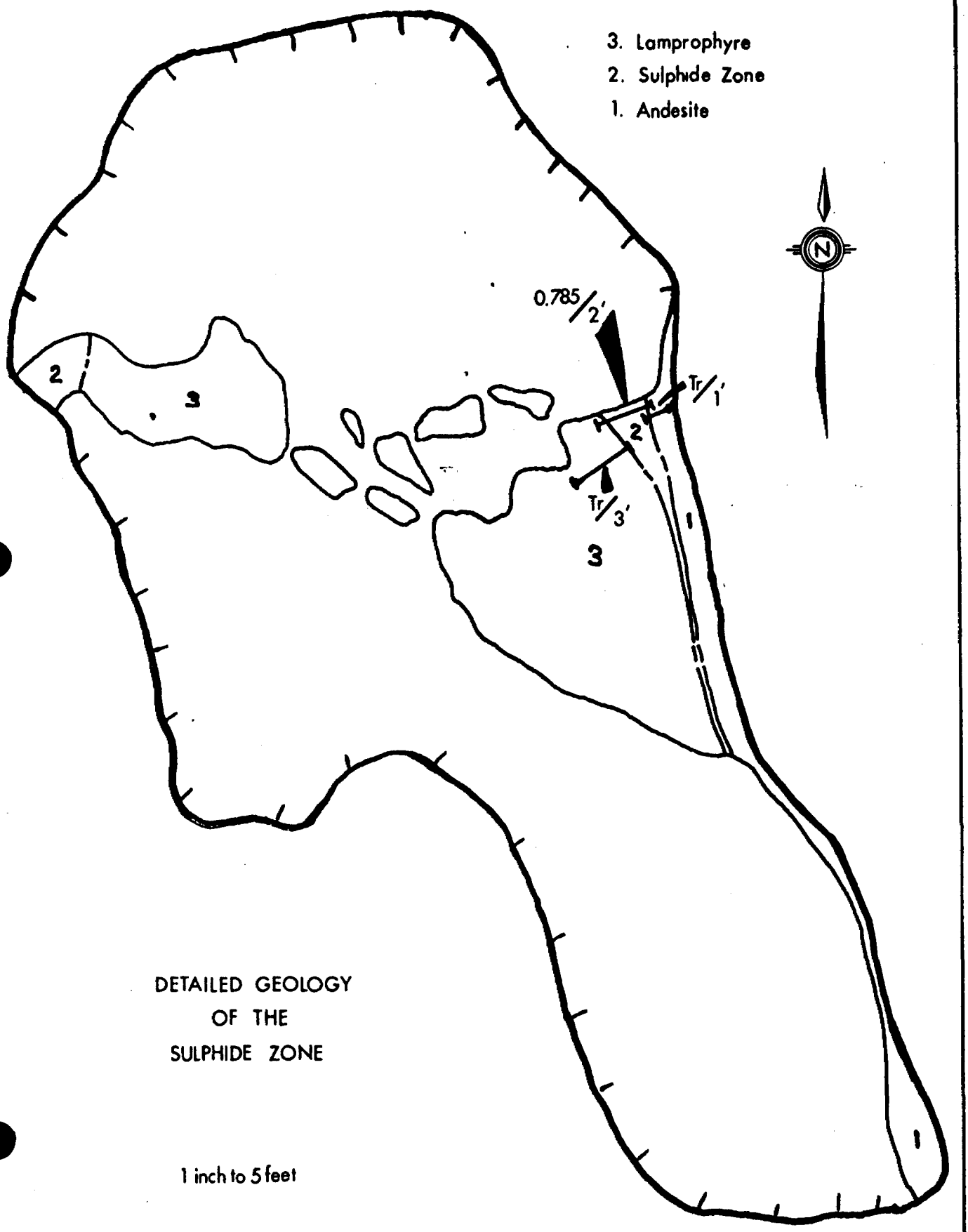
ASQUITH RESOURCES INC.

TYRRELL TWP., ONTARIO

MATONA MINE PROPERTY

0 1/4 1/2

MILE



DETAILED GEOLOGY
OF THE
SULPHIDE ZONE

1 inch to 5 feet

Lenses of sulphide mineralization were found to contain significant concentrations of gold mineralization along a north-south trend from the North Hare Creek zone. Values up to 0.79 oz./ton Au. over narrow widths have been obtained from recent channel samplings. Diamond drilling to test the lateral extension of this mineralization should be contemplated.

RECOMMENDATIONS

The following exploration program is recommended to test the economic potential of the Matona Main Zone and the Hare Creek Zone.

1. The establishment of cut and chained grid lines extending in a north-south direction from L0+00, and westwards along this baseline from L0+00 X 6+00W, the lines to be cut on 200 foot centres with stations established at 100 foot intervals.

2. Stations should be established over those areas of swamp cover which were not suitably covered during the summer months by geophysics. All new grid stations should be accurately extended from the existing grid lines at both Hare and Hydro Creeks. VLF-e.m. and magnetic surveys should be completed over these line extensions.

3. An induced polarization survey should be completed over the newly cut north-south grid lines, as well as the east-west lines extending between the western edge of Hydro Creek and the eastern edge of Hare Creek. It is expected that the northwestern extension of the Matona Main Zone will be delineated through this geophysical method.

4. Diamond drilling of the targets described within this report is to be carried out as follows:

DDH #	TARGET ZONE	LINE	DEPART.	AZMUTH	COLLAR	LENGTH
88-1	Hare Creek north ext.	800N	400W	090°	-45°	350 feet
88-2	Hare Creek north zone	400S	100W	090°	-45°	350 feet
88-3	Hare Creek north zone	600S	100W	090°	-45°	350 feet
88-4	Sulphide Zone	1525S	075W	075°	-45°	350 feet
88-5	Main Zone	200S	800W	035°	-45°	350 feet
88-6	Main Zone	200S	800W	035°	-60°	400 feet
88-7	Main Zone	150S	875W	035°	-45°	350 feet

DDH #	TARGET ZONE	LINE	DEPART.	AZMUTH	COLLAR	LENGTH
88-8	Main Zone	150S	875W	035°	-60°	400 feet
88-9	Main Zone	075S	950W	035°	-45°	350 feet
88-10	Main Zone	075S	950W	035°	-45°	400 feet

The above noted program represents 3,650 feet of diamond drilling. An additional 1,350 feet of drilling is to be allocated towards additional targets which may be generated through the completion of the proposed geophysical surveys, or those generated during the course of the diamond drill program.

The proposed exploration program is expected to require two months to complete, at an exploration expenditure of $ 140,000.00 CAN.

COST ESTIMATE OF THE PROPOSED EXPLORATION PROGRAM
Matona Gold Property

1. linecutting; a total of 3.5 linemiles @ $400.00/mile	$ 1,400.00
2. Geophysical surveys: i) VLF-e.m. and magnetic surveys over areas not previously covered; total of 3.0 linemiles @ $150.00/mile per survey.	900.00
ii) A total of 7.5 linemiles of induced polarization surveying over both the proposed north-south grid, and the central portion of the main grid; total of 10 days at $1,250.00/day	12,500.00
3. Diamond drilling; a total of 5000 feet of B.Q. core drilling @ $23.00 per foot; includes supervision, sample preparation and storage, assays, labour and accomodation/board.	115,000.00
4. Contingency (+/-8%)	10,200.00
TOTAL COST OF PROGRAM	$140,000.00

November 20, 1988
Toronto, Ontario

J. L. Tindale & Associates Inc.

Kenneth W. Johnson
Project Geologist

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SUMMARY REPORT

ON THE

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SUMMARY

Exploration of the Matona Gold Property in the 1930's traced a gold-bearing horizon over a strike extent of approximately 1400 feet, through a series of surface trenchings and underground development on two levels. Recent exploration by Asquith Resources Inc., confirmed the presence of gold mineralization within this structure through surface samplings and diamond drilling. Although the structure was found to be laterally persistent within the exploration area, gold values were generally of low grade. However, the lateral continuity of the horizon provides potential for additional gold mineralization in that the northwestern strike extension of the structure appears to lie some 2000 feet northwest of the mine workings.

Gold mineralization along a trend known as the Hare Creek Zone is closely associated with both quartz-carbonate shear zones, and with graphitic shales similar to those found within the Main Zone. Exploration by Asquith Resources Inc. has indicated that poor lateral continuity exists between the individual gold-bearing zones within the Hare Creek area. Further exploration utilizing advanced geophysical methods combined with diamond drilling is warranted.

INTRODUCTION

On March 9, 1989, Mr. J. L. Tindale, president of Asquith Resources Inc., 907-110 Erskine Avenue, Toronto, Ontario, M4P 1Y4, retained the author to prepare a summary report of the Company's recent exploration on the Matona Mine property, located in the ShiningTree Area of the Province of Ontario. The scope of the report is to discuss the exploration methods employed during the project, the results generated, and to provide recommendations, if any, for a program of exploration to further assess the economic potential of the property.

This latest program of exploration on the Matona property was a continuation of the program completed in October 1988, which was subsequently outlined in a report titled "Interim Report on the Exploration of the Matona Gold Property, Tyrrell Township, Ontario; dated November 20, 1988 by J. L. Tindale & Associates Inc. of Toronto. This most recent program was completed during the period December 5, 1988 to February 4, 1989, under the direct supervision of J. L. Tindale P.Eng. This report is based upon the results of that program, as well as research of available data pertaining to the project area.

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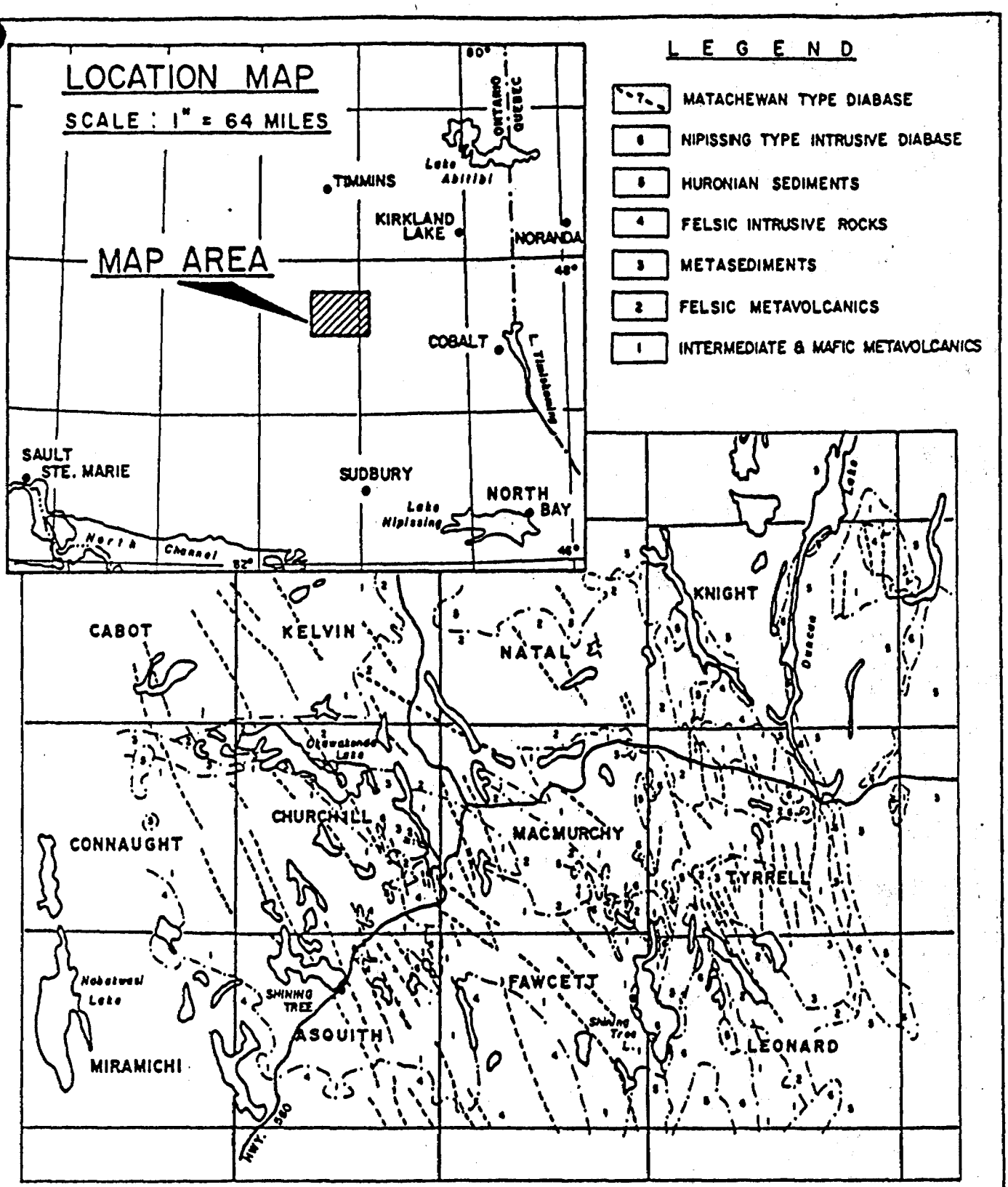
Access is provided via Highway 560 which connects the village of ShiningTree with the villages of Gowganda and Elk Lake to the east, and Westree to the southwest. Further to the west, the junction of Highway 560 and 144 provides all-weather access to the cities of Sudbury and Timmins.

The Matona Gold Property is comprised of 19 leased and contiguous mining claims situated in the northwestern section of Tyrrell Township. The claims cover 791.04 acres and are numbered as follows: G.G.5843 to G.G.5851 inclusive, G.G.5957 to G.G.5965 inclusive, and G.G.6273. Access to the leases is provided along a bush road extending south from highway 560, just east of a high-voltage transmission line, approximately 17 miles west of the village of Gowganda. Logging roads extending off the main bush road provide excellent access to all sections of the property.

Topographically, the area consists of south-trending depressions characterized by swampy creek-beds, surrounded to both the east and west by north-trending ridges rarely exceeding 100 feet in relief. Overburden generally consists of outwash deposits which can vary in thickness from 5 to 100 feet. Vegetation is mixed second growth comprised predominantly of alders, birch and poplar along with stands of black spruce and cedar. The southeastern-most section of the property has been cleared by logging operations and is covered with a thick growth of poplar seedlings.

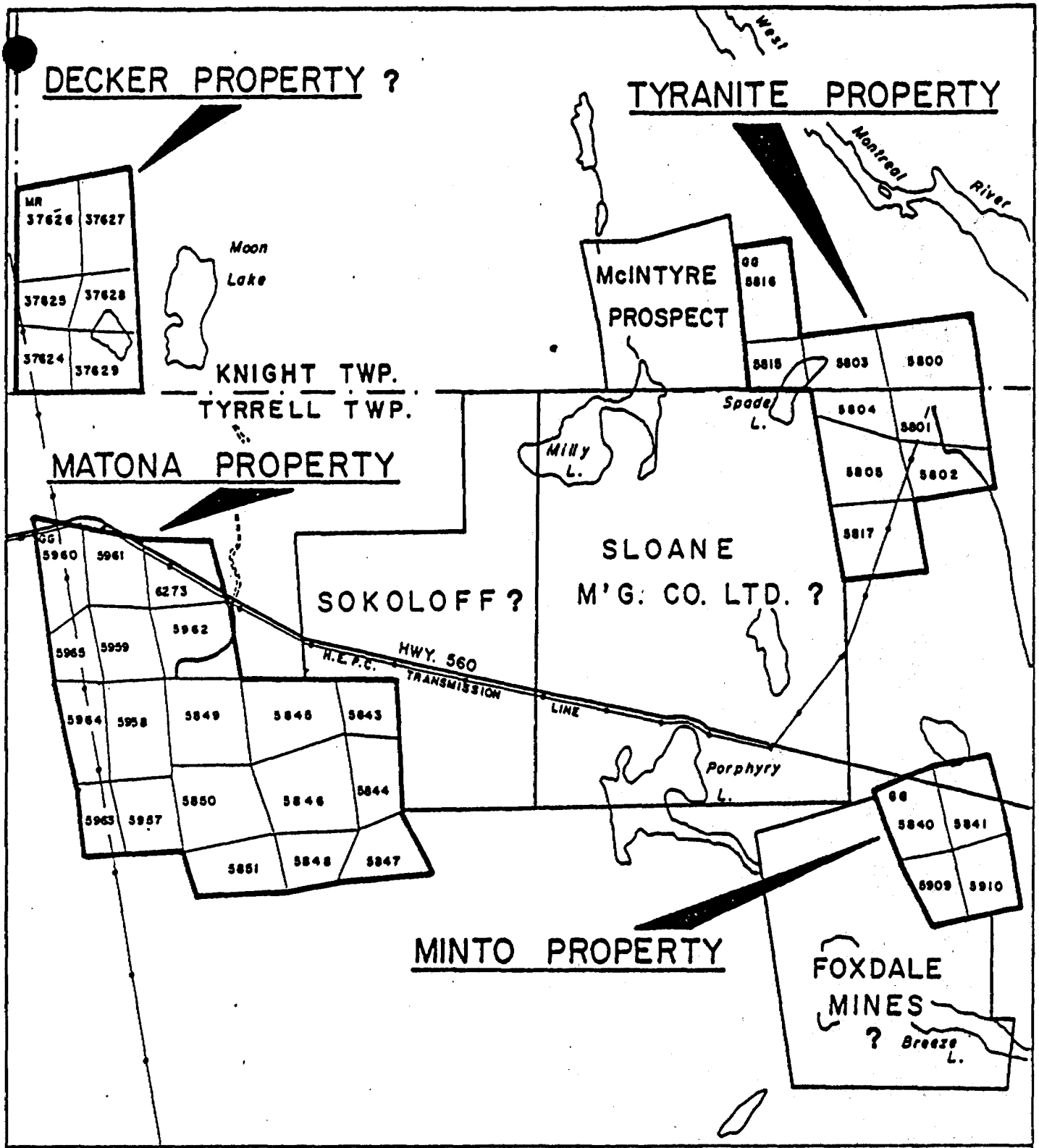


LOCATION & GENERAL GEOLOGICAL MAP

SHININGTREE AREA

SUDBURY & TIMISKAMING DISTRICTS, ONTARIO

SCALE : 1" = 4 MILES SEPT., 1981



PROPERTY MAP

KNIGHT & TYRRELL TWPS

DISTRICT OF TIMISKAMING, ONT.

SCALE : 1" = 1/2 MILE SEPT., 1981

MAP NO. 2.

HISTORY

The history of the area has been well documented by Rennick, M.W. (1988). In short, gold was first discovered in the ShiningTree Area in 1911. Numerous gold discoveries followed, and in 1930 claims were staked to cover a gold-bearing shear zone located in the northwestern corner of Tyrrell Township. Under the Matona Mining Syndicate the gold-bearing shear was tested through a series of trenches and eight short diamond drill holes totalling 1,249 feet. All of the holes cut the vein structure, and in 1935 underground development of the structure was inaugurated.

By 1937 two drift levels were established at the 125 and 215 foot horizons through a two compartment shaft completed to a depth of 231 feet. One raise to surface from the 125 foot level was completed as well as drifting and crosscutting on both levels amounting to 1623 feet. Only limited work was completed on the 215 foot level but the downward continuance of the vein structure was confirmed.

In 1946, seven drill holes were completed totalling 3,007 feet in the area of the shaft which also confirmed the downward extension of the vein structure.

From 1946 through 1988 there has been little or no exploration on the property. Several parties had attempted to arrange financing for re-evaluation but were not successful in their efforts.

In August of 1988, Asquith Resources Inc. initiated a surface exploratory program consisting of linecutting, geophysical and geological surveying, topographic surveying, mechanical stripping and bedrock sampling in an effort to locate and define the gold-bearing zones developed during the previous programs of exploration. Approximately 41,000 square feet of bedrock was exposed by stripping in two separate areas of the property, from which almost 300 rock samples were cut which in turn outlined two separate zones of gold mineralization. Geophysical data generated during the course of the program indicated possible lateral extensions of these zones and provided the basis for further exploration efforts on the property (J.L. Tindale & Associates Inc., Nov. 20, 1989).

DESCRIPTION OF ASQUITH RESOURCES' RECENT EXPLORATION PROGRAM

Based upon recommendations set out in a report by J. L. Tindale & Associates Inc., Asquith Resources Inc. completed a total of 8,022 feet of diamond drilling during the period December 5, 1988 to February 4, 1989. The drilling was contracted to McKenzie Drilling Limited of Timmins, Ontario who used a Longyear Super-38 wireline diamond drill utilizing B.Q.-sized drilling tools which yield rock-core $1^{7}/_{16}$ inches in diameter. The rock-core on retrieval was placed in trays capable of holding 20 linear feet. The individual trays were then labeled and the rock lithologies logged and recorded with respect to their down-hole footages (in feet). Mineralized

sections of core were split and sent for analysis in Kirkland Lake at Accurassay Laboratories Ltd. The remaining core trays were then transported for storage on the property at a site along the bush road 400 feet north of the shaft.

The individual hole locations were spotted with respect to their grid coordinates, and surveyed for direction using a Brunton compass. After drilling, the hole locations were marked with a wooden plug, and its position surveyed into a detailed reference grid which had been tied into grid-line locations at regular intervals. Drill holes southwest of the Matona shaft were surveyed to iron bars which had been placed along the zone of mineralization during the previous detailed mapping program. All holes were levelled for elevation with respect to the shaft elevation of 0.0 feet. The drill holes east of Hare Creek were tied into a survey line which had been placed along the trend of the mineralization at roughly N20°W. Both the Main and Hare Creek reference lines have been surveyed to a common point located 55 feet northwest of grid point 0+00 B.L.

A total of 21 holes were drilled testing two areas of mineralization, namely the Matona Main Zone and the Hare Creek Zone. The drill hole locations and total lengths are tabled as follows:

HOLE NUMBER	TARGET ZONE	GRID COORDINATES in feet	AZMUTH	ANGLE AT COLLAR	HOLE LENGTH
M88- 1	HARE C.	8+00N x 3+00W	090 °	-45 °	300 feet
M88- 2	HARE C.	4+50S x 0+65W	070 °	-45 °	300 feet
M88- 3	HARE C.	4+50S x 0+65W	070 °	-60 °	450 feet
M88- 4	HARE C.	4+95S x 0+50W	070 °	-45 °	350 feet
M88- 5	HARE C.	15+14S x 1+00E	082 °	-45 °	350 feet
M88- 6	HARE C.	15+14S x 1+00E	082 °	-60 °	448 feet
M88- 7	MAIN Z.	8+15W x 3+15S	025 °	-45 °	350 feet
M88- 8	MAIN Z.	8+15W x 3+15S	025 °	-60 °	451 feet
M88- 9	MAIN Z.	8+90W x 2+70S	025 °	-45 °	350 feet
M88-10	MAIN Z.	8+90W x 2+70S	025 °	-60 °	446 feet
M88-11	MAIN Z.	9+30W x 2+25S	025 °	-45 °	350 feet
M88-12	MAIN Z.	9+30W x 2+25S	025 °	-60 °	450 feet
M88-13	MAIN Z.	10+70W x 1+80S	025 °	-45 °	340 feet
M88-14	MAIN Z.	10+70W x 1+80S	025 °	-60 °	449 feet
M88-15	MAIN Z.	12+00W x 1+15S	025 °	-45 °	147 feet
M88-16	MAIN Z.	12+00W x 1+15S	025 °	-60 °	450 feet
M88-17	HARE C.	14+65S x 0+85E	082 °	-60 °	450 feet
M88-18	HARE C.	15+62S x 1+05E	082 °	-60 °	450 feet
M88-19	HARE C.	13+60S x 0+13E	082 °	-60 °	500 feet
M88-20	HARE C.	10+30S x 1+47E	082 °	-45 °	350 feet
M88-21	HARE C.	7+40S x 1+30E	082 °	-45 °	291 feet

Coincident with the drilling program, a limited geophysical survey utilizing the induced polarization technique was completed over the Main Zone exposure and its speculated western extension. Approximately 3.5 linemiles of I.P. was carried out along north-south lines cut at 200 foot intervals over the trend of the zone. However, the presence of an open-water swamp along Hydro Creek severely limited the coverage of the survey.

ADDENDUM TO SUMMARY REPORT ON THE EXPLORATION OF THE MATONA GOLD PROPERTY, TYRRELL TOWNSHIP, ONTARIO FOR ASQUITH RESOURCES INC. BY K. W. JOHNSON, PROJECT GEOLOGIST - dated March 20, 1989

Geophysical Surveys

A test line of S.P. survey was run across the known exposure of the Matona Mine Zone to determine if the Zone could be picked up with this relatively simple instrument. The Zone has a high carbonaceous content, graphitic in part, and though previous VLF - EM surveys did not respond, the S.P. gave a pronounced effect, encouraging the Company to attempt to trace the Zone westward under suspected deep overburden utilizing the I.P. technique as a quide to drilling. Brief details of the I.P. survey appear on pages 6 and 7 of the report by K. W. Johnson.

The S.P. survey utilized porous pots at 50 foot spacing intervals and a simple voltmeter, all supplied by Crone Geophysics.

The I.P. instrumentation consisted of a Scintrex IPR - 8 receiver and a Scintrex IPC - 9, 200 watt transmitter, owned by Claridge-La Rose Geophysics of Bracebridge, Ontario.

Ten cross-sections of Time Domain I.P. were traversed using an "a"-spacing of 100 feet in a dipole-dipole potential array, and utilizing a delay time of 240 Ms. The resultant readings were presented in three parameters as resistivity (ohm-feet), chargeability (milliseconds), and metal factor (%).

GENERAL GEOLOGY

The geology of the ShiningTree Area has been described by several authors including M.W. Rennick (1988) who summarized previous investigations as follows:

"The basement rocks of the district are separated into three main divisions: the Keewatin volcanics, the Timiskaming volcanics and sediments, and the granitic intrusives. These rocks underlie the Cobalt sediments which cover the eastern edge of Tyrrell Township and the northeastern two-thirds of Knight Township."

"The Keewatin rocks consist mainly of massive andesite and basaltic lavas. The Timiskaming series consists mainly of rhyolite and trachyte flows, tuff, and volcanic breccia grading up to slate, arkose, and conglomerate. Both series have been intruded by masses of granite, quartz porphyry and felsite, lamprophyre dikes, and diabase sills and dikes."

The early Precambrian metavolcanic-metasedimentary sequence are tightly folded about arcuate northwest-trending axes. These rocks exhibit a well developed foliation which trends in either a N30^{O}W direction or an east-west direction, the latter being the better developed. The Proterozoic Cobalt sediments are generally flat-lying and exhibit concordant relationships with the flat-lying diabase sills.

Two directions of faulting is evident throughout the ShiningTree camp. East-west trending fault structures are the most common and generally occur as zones of shearing, and are important economically as a host of gold mineralization. North to northwest trending fault structures appear to post-date the east-west faulting, and form the regional fault pattern of the area.

PROPERTY GEOLOGY

The Matona Gold Property is predominantly underlain with a thick sequence of andesitic flows and pillowed lavas generally trending N15^{O}W to N40^{O}W. The unit is typically fine grained, dark to medium green in colour, moderately chloritic and foliated. Pillows are most readily evident in the western section of the property and are rarely distorted, exhibiting a younging direction to the southeast. Felsic metavolcanics are rarely exposed, and again occur to the west of Hydro Creek. Comprised predominantly of quartz and sericite, the unit is typically strongly

schistose, white-brown in colour and often contains minute disseminations of pyrite along the schistosity planes. Due to the rather fissile nature of the unit, outcrop exposure is very limited and hinders the lateral projection of the unit during the mapping procedure.

Immediately south and west of B.L.0+00 lies a series of dikes or flows of trachybasalt. These rocks are fine to medium grained, aphanitic, porphyritic, dark purple to mauve rocks which show north-trending compositional banding. This north-trending, semi-concordant body of rock appears to offset the surrounding rock units, and is thought to have been emplaced along a pre-existing, north-trending zone of weakness.

A small lense of granite is exposed in the southeastern corner of the Matona property and is characterized by a pink or pinkish-brown colour. Most commonly the granite is medium grained and occasionally contains altered clots of ferromagnesian mineral and/or epidote.

Most conspicuous though, are the north-trending diabase dikes which form ridges of up to 50 feet throughout the property. These rocks are typically fresh, black rocks of fine to coarse grain depending on the width of the dikes. They are commonly magnetic, containing very fine disseminations of magnetite ranging to 5% by mode. Veins, stringers and irregular growths of epidote are often noted throughout the outcrop areas. The dikes are generally 100 to 200 feet wide, the widest being exposed along the hydro-electric powerline extending through the western portion of the property.

RESULTS OF ASQUITH RESOURCES' EXPLORATION PROGRAM

Exploration of the Matona property has indicated the presence of strong structural and stratigraphic controls of the gold mineralization.

Detailed mapping of the Main Zone previous to the diamond drilling stage indicated that the main lead within the zone was comprised of a black, highly schistose and slatey horizon. Thin section analysis by Dr. G. Wilson (1988) indicates that the zone is comprised of minute platelets of graphite within abundant carbonate (calcite) and $^{+}$/_quartz, all constituents comprising 95% of the rock by mode.

This graphitic horizon extends from the shaft striking N45^{O}W and dipping 75^{O} to the west, and after a strike extent of 250 feet swings sharply to the northwest striking N65^{O}E at 75^{O} southwest. The zone as exposed is not consistent in its strike orientation, rather it is sinuous in its nature, this being caused by the constant bisection of mafic intrusive dikes within the zone itself. Wilson analyses the dike as a highly carbonatized rock cut by brittle fractures which are lined with chlorite and filled with coarse calcitic carbonate. Typically fine grained and black, Wilson suggests that its mineralogy is consistent with a mafic-ultramafic protolith (lamprophyre).

The footwall of the graphitic horizon is not localized as one distinct rock unit. In the area of the shaft, a fine to medium grained and siliceous rock forms the footwall unit, and itself is not affected by the intrusive dikes which constantly bisect the graphitic horizon. Largely comprised of quartz and feldspar, the rock appears to be highly altered as indicated by the presence of abundant quartz and secondary sericite. Scattered, strained quartz eyes appear to be relict phenocrysts. Wilson describes this unit as a highly altered felsic porphyry. Approximately 270 feet northwest of the shaft an agglomeratic or brecciated intrusive is emplaced between the graphitic zone and its accompanying dikes, and the highly altered felsic porphyry described above. The unit is characterized by a fine grained black matrix which incorporates large bomb-sized fragments of the hangingwall porphyry and smaller fragments of black chert. These chert fragments were presumably derived from concordant lenses of lean, cherty iron formation which occurs within the graphitic horizon itself. Up to 5% finely disseminated pyrite is exhibited within this unit, and where brecciated, carries significant values in gold.

Wilson indicates that the intrusive breccia unit consists largely of carbonate (60%) and serpentine (31%) with quartz as a minor constituent. The feldspathic nature of the rock suggests a matrix that is basaltic in composition. The occurrence and position of this intrusive is important economically in that the occurrence of quartz veining within the graphitic horizon is more prevalent in this area, and sampling indicates that the occurrence of gold within the horizon is likewise enhanced.

The hangingwall of the zone is comprised of a laterally distinct unit described by Wilson as a metabasalt (andesite). The carbonatized nature of the rock indicates the pervasive occurrence of calcite throughout the area.

Detailed sampling of the surface exposure along the Main Zone indicates very low grade gold mineralization accompanies the graphitic horizon extending from the shaft area to an area 350 feet northwest of the shaft. Values ranging from 0.001 oz. per ton gold over 1.0 foot to 0.068 oz. per ton gold over 4.0 feet were obtained from channel samples across the graphitic horizon. The rather low assay values obtained directly reflect the lack of quartz veining (less than 1%) within the graphitic horizon in this area.

Quartz-carbonate veining becomes more prevalent within the graphitic shales just 40 feet southeast of the 125-foot level raise to surface, situated 390 feet northwest of the shaft. Lensoidal, white crystalline quartz-carbonate veining exhibits widths of up to 0.8 feet and lengths of up to five feet, and occur as fracture-filling deposits within the graphitic shales. Pyrite mineralization in concentrations of up to 5% are evident along the vein selvages, and while not evident in the field, fine free gold occurs within the vein quartz itself, as indicated through reassay of individual vein samples. Gold values obtained in the area of the raise range in grade from 0.049 oz. per ton gold over 4.0 feet to 0.494 oz. per ton gold over a width of 1.0 foot. Continuous values within this assay range were obtained over a strike extent of 90.0 feet, and yield a weighted gold average of 0.146 oz. per ton over an average width of 3.2 feet.

The recent drill program tested the northwestern strike extension of the Main Zone, and again found gold to be closely associated with quartz-carbonate alteration of a cherty, graphitic iron formation. This alteration however, was found to be quite discontinuous both laterally and at depth, occurring generally as thin lenticular stringer veinlets concordant within the graphitic shales. Gold values encountered in drill holes immediately northwest of the mine workings graded as follows:

HOLE NO.	ASSAY (oz./ton)	SAMPLE WIDTH (feet)
M88-7	0.044	14.8 feet
M88-8	0.104	4.0 feet
M88-9	0.100	4.1 feet

Holes M88-10 thru 16 intersected the northwestern strike extension of the graphitic formation and exhibited little to no quartz-carbonate alteration and only anomalous values in gold. Further drilling along the northwestern strike extension of the formation was hampered by the presence of the Hare Creek floodplain. The occurrence of a postulated fault trending north-northwest along Hare Creek further complicates the lateral projection of the gold zone.

Induced polarization surveying was successful in outlining the axis of the Main Zone in the area immediately northwest of the mine workings, yielding a strong chargeability anomaly combined with resistivity lows. This anomaly remains well defined through L10W and into the heavy overburden cover of Hare Creek, where no coverage with I.P. could be completed. West of the Creek the I.P. results appear to have been affected by a complex of diabase dikes which trend northwards through the northwestern quarter of the property. Weakly anomalous I.P. results are evident coincident with the flanks of the diabase intrusives. At station L30W x 12N an area of strong chargeability readings and broad-low resistivities was outlined coincident with the presence of an outcrop of lean, cherty iron formation, similar to that found within the footwall of the Main Zone. This anomaly, although it only occurs on the one survey line, is significant in that it establishes the presence of what could be the western extension of the Main Zone, and hence carries significant exploration potential.

Detailed mapping and sampling in an area 450 feet east of the Matona shaft outlined a narrow zone of gold mineralization consisting of brecciated, crystalline quartz-carbonate veins within a shear zone exhibiting heavy iron-carbonate alteration. This shear structure strikes N10°W and dips near to vertical, and lies between sheared and carbonatized andesites to the west and a series of narrow (less than 20') dikes of trachybasalt. Four channel samples taken across the vein structure at ten foot intervals along strike assayed as follows:

COORDINATE	ASSAY VALUE	SAMPLE WIDTH
0+24 south	0.009 oz/ton Au	3.0 feet
0+35 south	0.059 oz/ton Au	1.5 feet
0+45 south	0.386 oz/ton Au	1.5 feet
0+55 south	0.634 oz/ton Au	4.0 feet

This vein structure, termed the North Hare Creek Zone was tested with three diamond drill holes (figures 4 & 5). Holes M88-2 and 3 tested the zone at the 120 and 210 foot horizons and encountered a zone of rather intense quartz-carbonate shearing within trachybasalt flows. No significant gold values were obtained in this sampling. Hole M88-4 located 50 feet south of the previous two holes intersected the zone at the 100 foot level and exhibited minor pyrite in a quartz-carbonate breccia zone. Again no gold values were obtained.

Magnetic and electromagnetic surveys previous to the above-mentioned drilling outlined a north-trending, linear anomaly which appeared to be the northern strike extension of this gold-bearing shear. Drill hole M88-1, located on L8N x 3W, tested this anomaly and found the source to be a 15 foot wide annealled fault zone within massive trachytes. No gold values were obtained from this "recent" fault zone, although a short section of quartz veining along a trachyte-gabbro contact yielded an assay of 0.044 oz. per ton gold over 1.0 foot.

Drilling in the area of the "Sulphide Pit", 1000 feet south of the North Hare Creek Zone, established the presence of a new zone of gold mineralization. Drill holes M88-5 and 6 were designed to test a thin leader of massive sulphide mineralization which was extensively trenched during the 1930's. This sulphide zone was intersected in both holes, with hole M88-6 yielding assay results of 0.04 oz per ton gold over 3.0 feet and 0.09 oz. per ton gold over 3.7 feet in continuous samplings. Further downhole, a zone of intense quartz-carbonate alteration was encountered within massive trachytic flows which yielded gold values of up to 0.085 oz. per ton over widths of up to 2.6 feet. Hole M88-17, drilled 100 feet to the north intersected the same zone of carbonate alteration at the 325 foot level and assayed 0.227 oz. per ton gold over a core width of 3.5 feet. Hole M88-19, drilled still further to the north by 100 feet intersected the zone again at the 350 foot level and yielded 2.4 feet grading 0.048 oz. per ton gold. Hole M88-18, drilled 100 feet south of 88-5/6 failed to intersect any values within the zone and exhibited poor stratigraphic correlation with the holes further to the north, this most likely being due to folding and/or faulting of the section further to the east.

Hole M88-20 was drilled 500 feet north of the Sulphide Pit and again intersected the carbonate shear zone at the 180 foot level. No gold values were obtained in the sampling of the carbonate shear, but further downhole a narrow sequence of graphitic iron formations and porphyry intrusives yielded values ranging from 0.09 oz. per ton gold over 2.0 feet to 0.417 oz. per ton over 0.8 feet. An intersection further up-hole assayed 0.182 oz. per ton gold over 2.6 feet, again associated with graphitic iron formation and porphyry intrusives. The presence of gold within this geological setting is of particular importance in that the gold mineralization found within the Main Zone is hosted within graphitic shales and associated with felsic porphyry intrusives. The geological similarity between the gold mineralization comprising the Main Zone and that found at Hare Creek may indicate that these two gold-bearing structures are stratigraphically the same unit, and have been displaced from one-another by faulting and/or folding. Further exploration ventures on the Matona property should be designed so as to test this hypothesis.

CONCLUSIONS

Exploration of the Matona Gold Property by Asquith Resources Inc. confirmed the presence of gold mineralization within a structure known as the Main Zone. Underground exploration of this zone outlined persistent gold mineralization associated with crystalline quartz-carbonate veins hosted within carbonaceous, graphitic shales. The mineralization outlined corresponds well with a zone of mineralization defined on surface in Asquith's recent program. Surface and underground sampling combined with diamond drilling indicates that the zone extends further to the northwest, but appears to be of low grade in gold. The presence of a similar geological setting to that of the Main Zone, some 2000 feet to the northwest, indicates potential for additional gold mineralization, and definitely warrants further exploration efforts.

Significant occurrences of gold have also been encountered within both crystalline quartz-carbonate veins and graphitic shales, along a trend known as the Hare Creek Zone. Values ranging to 0.634 oz. per ton gold over 4.0 feet have been derived from quartz-carbonate breccia zones. Such zones of gold mineralization have been encountered along the entire trend of the Hare Creek Zone and generally appear to be of narrow widths and discontinuous configurations. The presence of gold-bearing graphitic shales similar to that within the Main Zone have been encountered south of the North Hare Creek Zone. Although generally narrow in width, high-grade gold values have been indicated through drilling, where the last hole of Asquith's program yielded an assay value of 0.417 oz. per ton gold over a width of 0.8 feet. Poor stratigraphic correlation from hole-to-hole indicates complex structural relationships, a problem which may be resolved through the expansion of the induced polarization survey-coverage further south and east in any future exploration endeavours.

Respectfully Submitted,

March 20, 1989
Toronto, Ontario

J. L. Tindale and Associates Inc.

Kenneth W. Johnson
Project Geologist

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J. L. TINDALE & ASSOCIATES LTD.
907–110 Erskine Ave.
Toronto, Ontario M4P 2Y8

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matona Mine Property
HOLE NO.: M88-1 LENGTH: 300 feet
LOCATION: N.W. Corner of Tyrrell Twsp.
LATITUDE: 300W DEPARTURE: 8+00 N
ELEVATION: N.A. AZIMUTH: 90° DIP: 45°
STARTED: Dec. 5/88 FINISHED: Dec. 6/88

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	46°				
300	44°				

HOLE NO. M88-1 SHEET NO. 1
REMARKS To Test VLF-Em anomaly w N.S. strike crossing lines 4N, 8N, 12N @ 150 W
LOGGED BY J.L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au ppb	ASSAYS Au %	ASSAYS Au oz/ton	ASSAYS Ag oz/ton
0	51	Sand, occasional boulders.									
51.0	110.0	Gabbro; dk.gn.; med. to coarse grained; exhibits spotted appearance w white feldspar in ground mass of dk. gn. mafic minerals; hornblende common as minute random crowded laths and needles; disseminated, blebs and fracture fillings of specular hematite; occasional 1/8" to 1/2" veins of calcite, qz, wh, and some salmon pink; increase in pale olive gn serpentine alteration over bottom 20' of interval; traces of pyrite, mostly next to calcite veins and increasing in serp. rich section. Veining predominantly 45° to CA. Rock is massive w little foliation.									
		105.3 – 110.0 Intense yellow gn serp alteration w 1-2% fine to med. pyrite disseminated and along vein borders. Some 1/4 calcite veins w specular hematite, Py;	153001	1%	105.3	110.0	4.7'		11	<.001	.045
110.0	263.0	Trachyte; med to coarse grd.; massive; dk gn matrix w purple sheen to feldspar component; >5% calcite veining w minor Qtz; calcite is white with minor grey and salmon pink; pyrite is common throughout as cubes and fine disseminations — up to 3% around veins; specular hematite often w veins but not as disseminations as in gabbro above. Veins @ 45° to 90° to CA.									

LANGRIDGES – TORONTO – 366-1168
FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA NWT
HOLE NO. MBB-1 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS Ag oz/ton
		110.0 - 112.2 Fine gd. trachyte w 20% salmon pink calcite @ 45° to ucl to lo, one 2" calcite	153002	1%	110.0	112.2	2.2		15	<.001	.033
		127.6 - 128.8 Med. gd gn trachyte w coarse cubic pyrite, minor carbonate, spaulopite; 3% sulphide	003	3%	127.6	128.8	1.2		19	0.001	.038
		132.0 - 133.0 Med. gd. trachyte w wispy-wh. calc, ¼" salmon pink calcite, 3% pyrite	004	3%	132.0	133.0	1.0		1514	0.044	.042
		157.0 - 159.0 Cg. trachyte, purplish, 1" stringers & ¼" salmon pink calc @ 90° to cal wisps; 3% pyrite	005	3%	157.0	159.0	2.0		21	.001	.035
		177.8 - 180.3 (last 1' of core) Blocky, 50% salmon pink calc, and wh. gtz vnlet to core	006	—	177.8	180.3	2.5'		107	.003	.040
		181.3 - 182.9 Trachyte w 20% pk calc, wh. gtz veins @ 60° to core. Trace leaching; 1% py disseminated.	007	1%	181.3	182.9	1.6		21	.001	.036
		193 - 202.0 Fault Zone; blocky ground core; some leaching; rusty stain in trace amounts; 4' core ground.	008	—	193.0	202.0	9.0'		48	.001	.045

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE
HOLE NO. MDH-1 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Ag oz/ton	ASSAYS Ag oz/ton
		202.0 - 207 Fault Zone Broken Trachyte, black, 1° core lost.; no pyrite & veining evident	009	—	202	207.0	5.0		16	<.001	.043
		207.0 - 210 Fault Zone - some gouge like material @ 208, still altered Trachyte, no pyrite noted.	010	—	207.0	210	3.0		14	<.001	.027
		Note: Fault Zone 193.0 - 210' (17') - probable cause of VLF anomaly.									
		215.4 - 217.7 Trachyte, frg, w wh. calc. veins @ 90° and @ 10° to core; vuggy nature to flat veins; traces Jasper, pyrite up to 5% as diss. in places.	011	3	215.4	217.7	2.3		92	.003	.042
		@223.2 1" banded pink/wh calc vein @ 90°									
		@239.0 ½" white vuggy calc vein running ltl to core									
		@ 247-250.0 Zone of whitey calc with, in places purplish trachyte, possible graphite slickensides, pyrite common ± 3%	012	3	247.0	250.0	3.0		18	.001	.035

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

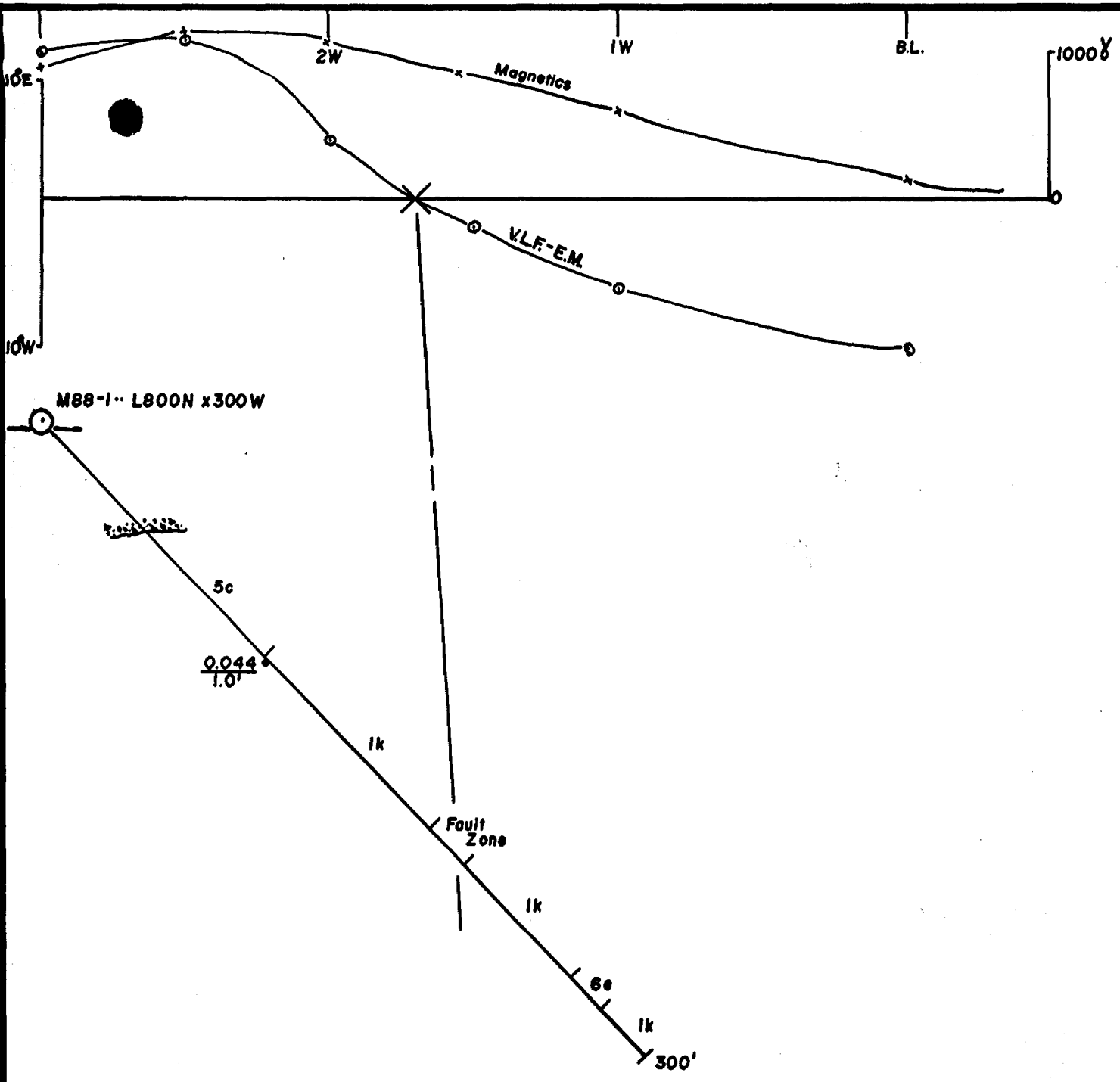
NAME OF PROPERTY Matona Mine

HOLE NO. M 88-1 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. INCS	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	Au ASSAYS %	Au ASSAYS ppb	Au ASSAYS oz/ton Au	Au ASSAYS oz/ton Ag
		@ 251.6 - 253.2 ½" gy scale, salmon pink in places, running 1/cl	013	2	251.6	253.2	1.7		23	.001	.040
		½ CA.; buy py. along contacts & in trachyte, blebs,									
		cubes disseminated; specular hematite ± 1% in									
		vein									
263.0	278.8	SYENITE; pinkish beige, sharp contact @ 60° w/									
		no chilling; med. grd; very little mafic component;									
		minor calcite and qtz veins; bottom contact darker									
		pink to red, sharp @ 45°; trace pyrite disseminated									
		throughout;									
278.8	300.0	Trachyte; dk gn w reddish to purplish feldspars;									
		massive; coarse grd., occassional calcite veining;									
		zone of bx 291.6 - 293 shows fig. gy, bx alt @ contacts grad									
		similar to chilling effect; pyrite throughout @ 1-2%.									
		@ 283.4 - 284', 6" banded gy, pk, wh c.g. calcite vein									
		@ 45° ½ CA									
		@ 292.0 - 293.2 Bx trachyte, v.f.g. matrix w fragments	014	1	292.0	293.2	1.2		185	.005	.034
		and pk wh calc floating therein; v.f.g. pyrite									
		to 1% disseminated.									

End of Hole @ 300.0'

HOGES – TORONTO – 366-1168



EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

SECTION: 800N

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY: MATONA MINE
HOLE NO.: M-88-2 LENGTH: 300'
LOCATION: CONTACT ZONE - N. HARB CREEK AREA
LATITUDE: 0+65W DEPARTURE: 4+50S
ELEVATION: 10' above O.C. AZIMUTH: 70° DIP: -45°
STARTED: Dec 7/88 FINISHED: Dec. 8/88

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	43				
300	43				

HOLE NO. M-88-2 SHEET NO. 1
REMARKS
LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au OZ/TON	ASSAYS Au OZ/TON
0	4.0	Over burden									
4.0	300'	Trachyte; purplish grading in and out to dk. gn; v.f.g.; often w clasts of serpentinized rock floating in mass; possible amygdules often filled w pink calcite; Rock is massive w common whispy white and/or salmon pink calcite veinlets; more trace of pyrite, calcopyrite usually w veinlets; spec Fe common w veins;									
		@ 45.5' minor shear w serpentine, calcite, tr. pyrite.									
		@ 55.5' irregular mass of wh. pink calc/gtz, tr pyrite.									
		@ 124.0 2" pink wh calc vein @ 45°									
		@ 158.0 1' band of bleached brown bands @ 60° to CA. w pink calc, some bx, chlorite, tr py, spec. Fe.									
		@ 183.0 - 185.3 Shear zone w yellow go serp. along 45° planes, also white pink calc, chlorite, wh. gtz. stringers along shear; tr py.	158015	<1%	183.0	185.3	2.3		225	.007	
		@ 188.5 3" gtz calc vein, @ 60°	016	<1%	188.0	189.5	1.5'		190	.006	

LANGRIDGES – TORONTO – 366-1166

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine

HOLE NO. M08-2 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. FES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au %	ASSAYS Au oz./Ton	ASSAYS Au oz/Ton	
		@ 192.1 - 194.5' Shear Zone, gn. wh., filled w/ gtz.+ carbonate,	017	<1	192.1	194.5	2.4			82	.002		
		inclusions of salmon pink pale, serpentine											
		whisps throughout; tr. pyrite.											
		@ 194.5 - 195.8 - Sheared dk gn trachyte, buy pyrite along	018	2%	194.5'	195.8	1.3'			491	.014		
		muddy soft shear planes @ 45°/											
		Note: Bottom hole purplish to pr trachyte w/ angular											
		frags of gn trachyte; frags often have hi lite											
		pyrite content; traces bright emerald green											
		mineral in some frags, calc/gte veins, whisps.											
		End Hole @ 300'											

HODGES – TORONTO – 366-1168

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY Matona Mine
HOLE NO. M88-3 LENGTH 450.0'
LOCATION Contact Zone - N. Hart Creek
LATITUDE 0+65W DEPARTURE 4+50S
ELEVATION 10' above O.C. AZIMUTH 70° DIP -60°
STARTED Dec 8/88 FINISHED Dec 9/88

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	52°				
420	59°				

HOLE NO. M88-3 SHEET NO. 1
REMARKS
LOGGED BY

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au oz/ton	ASSAYS Ag %	ASSAYS Pb %	ASSAYS Ag oz/ton	ASSAYS Pb oz/ton
0	6'	overburden											
6.0'	162.3	Trachyte; purplish and greenish; f.g.; fragments of the green trachyte in purplish trachyte; traces of pyrite; white and salmon calcite stringers scattered throughout; appears to be different ages of dykes intruded one into another.											
		@ 43.5' 4" shear zone with calcite; gtz, serp., chlorite, trace pyrite, @ 60°; brown alteration 1" either side of zone	153019	1%	43.3	44.0	.7				405	.012	
		@ 54.7 - 56.4' Shear zone; similar to above; coarse pyrite, w calcite, gtz, serpentinite, @ 45°	020	1	54.7	56.4	1.7				876	.025	
		@ 131.3 4" Qtz carb vein, pinkish, tr. pyrite @ 45°											
162.3	186.8	Serpinite dyke? - grey, to grn. gy.; with yellow plebs and hairline serp. stringers, occasional gtz-calcite veins @ 90°; sharp contacts i no alteration; fragments angular and altered to serpentine like rock; could be altered phase of Trachyte.											

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matona Mine
HOLE NO. MEA-3 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IRES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz./ton	ASSAYS Ag oz/ton
		minor pyrite; traces of fuchsite wisps in whispy;	021	<1	122.3	127.0	4.7		10 ppb	.001	
		Note: Rock is soft; minor phenocrysts or clasts of gtz.	022	<1	127.0	132.0	5.0		22	.001	
		@ 170.3, 4" band of shearing and vh gtz/pink calcite, @80°	023	<1	132.0	137.0	5.0		8	<.001	
			024	<1	137.0	182.0	5.0		<5	<.001	
			025	<1	182.0	186.3	4.3		8	<.001	
186.3	237.5	Trachyte; purple, shot full of hairline wavy calcite									
		stringers; massive, fine grained; bleached over-									
		bottom 10';									
237.5	253.0	Serpentinite Dyke; gy to yellowish gy, v.f.g.; clasts									
		of gtz, altered wall rock; some angular clasts of gtz;									
		fuchsite as spots in clasts and along shearing;									
		@ 247.0-257.0 many gtz clasts, increase in trace ank	026	<1	247.0	249.5	2.5		20	.001	
		of fuchsite; traces of pyrite & shearing.	027	<1	249.5	252.3	2.8		39	.001	
253.0	308.7	Trachyte - purple to brownish red; f.g.; irregular									
		serpentinized clasts of country rock; hairline calc									
		whispy; massive. Basal contact of interval highly									
		brittle fractured;									

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matoush Mine
HOLE NO. M98-3 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	Au ASSAYS %	Au ASSAYS ppb	Au ASSAYS oz/ton	Au ASSAYS oz/ton
		@ 266.0 - 269.3 Intense shear zone; shistosity @ 35°,	028	<1	266.0	269.3	3.3		327	.01	
		serpentin along shear planes and bright green fuchsite,									
		also red carbonate, minor qtz clasts, trace of									
		pyrite;									
		@ 272.2 - 274.2 Zone of bx, qtz infilling, good pyrite									
		along fractures and disseminated; shearing @ 30°	029	1	272.2	274.2	2.0		163	.005	
308.7	315.0	Bx Zone; appears to be extremely altered and brecciated									
		trachyte w fine clasts of black chert material and loose	030	<1	308.7	311.8	3.1		92	.003	
		clasts of brown trachyte; splashes and blebs of salmon	031	<1	311.8	315.0	3.2		75	.002	
		pink calcite; traces pyrite; minor serpentine lining									
		fractures;									
315.0	426.0	Trachyte, purple to grn to purple brown; v.f.g.,									
		brittle fractures; qtz carb whisps throughout; minor									
		bx of brittle trachyte;									
		@ 320.0 - 322 Qtz filled vein, shearing prominent	032	1	320.0	322.0	2.0		1249	.036	
		@ 50°, fine pyrite on edges; blebs									
		@ 405.5' - 407.1 Bx zone, chert, qtz, calcite veining @ 50°;	033	1	405.5'	407.1	1.36		70	.002	
		trace pyrite.									

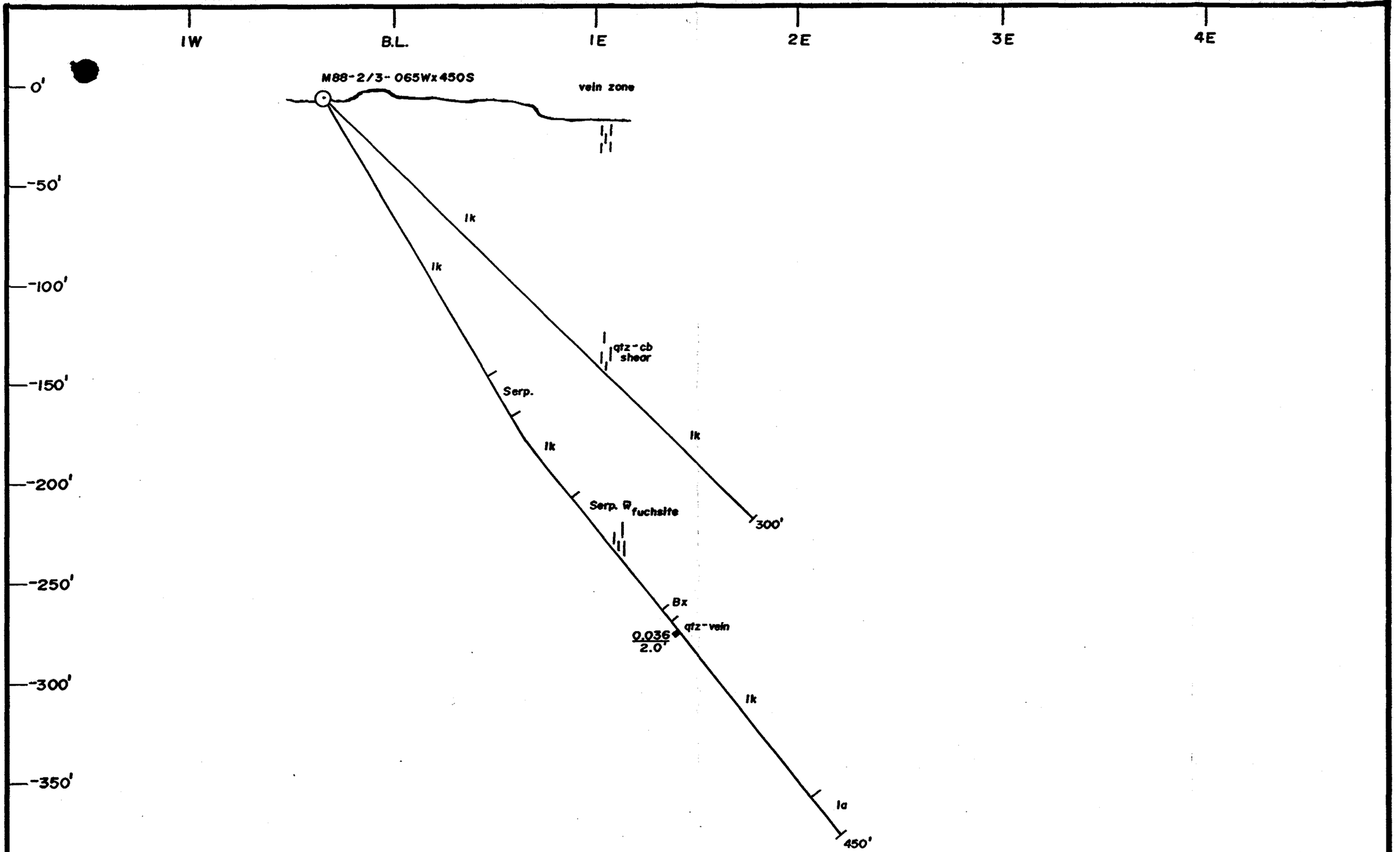
J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE
HOLE NO. mee-3 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	Au ASSAYS %	Au ASSAYS ppb	Au ASSAYS oz./ton	Au ASSAYS oz/ton
426.0	450	Mafic Volcanic; dk gn to black; v.f.g.; massive; occasional zones of shearing w carbonate, serp, chlorite; trace pyrite in sheared zones; wispy calcite and qtz throughout; minor epidote along shears and veinings. This is "Greenstone."									
		@ 426.0 – 427.4 Shear zone & contact; bx w qtz blebs, chlorite, serpentine, minor calcite veining; pyrite traces;	034	1	426.0	427.4	1.4		577	.017 ✓	
		End Hole @ 450'									

FORGES – TORONTO – 366-1168



EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

SECTION:450S

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY: MATOVA MINE
HOLE NO.: MBB-4 LENGTH: 350'
LOCATION:
LATITUDE: 0+50W DEPARTURE: 4+85S
ELEVATION: 10' above O.C AZIMUTH: 70° DIP: -45°
STARTED: Dec 10/88 FINISHED: Dec 11/88

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	43°				
350	41°				

HOLE NO. MBB-4 SHEET NO. 1
REMARKS N. HARE CREEK Zone

LOGGED BY J.L.TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SULPHIDES %	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb Au %	ASSAYS OZ/TON	ASSAYS OZ/TON Au
0	12	Overburden.									
12.0	147.0	Trachyte; purplish to greenish, v.f.g, brittle and massive, fragments of adjacent formation throughout ranging in size from 1/4" to 1"; frags angular; multiple white calc. and gtz filled veinlets @ 45° to 80°. Spec hematite "offcenw veinings.									
		@ 42.0 - 46.7 Dkgn, med g-d, mafic volcanic; sharp contacts; @ 80°									
		@ 90.0' 4" banded gtz, calc vein w black wavy shear planes, brick red inclusions, 1% py as evnly fine dissemination @ 60°	153035	1	89.7	90.7	1.0		2564	.075	
147.0	161.5	Breccia Zone; intensely brecciated trachyte zone; dkgn to gy; hvy shear zone at start over 1.0', rusty, shattered; fragments of gtz-calc common; some of zone cemented by white gtz; several salmon pink calc/gtz veins @ 45°; shows where evident									

LANGRIDGES – TORONTO – 366-1168

FORM 1

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matoda Mine
HOLE NO. MB8-4 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb Au	ASSAYS Au oz./ton	ASSAYS Ag oz/ton	
		is @ 45°; whispy wavy pale yellow sericite/sericite throughout; possible hairline black graphitic(?) wavy fractures; very fine grained pyrite throughout;										
		@ 147.0 - 149.5 Rusty shear, gtz with bx. py v.f.g, 2" pk. calc.	036	1	147.0	149.5	2.5		251	.007		
		@ 149.5' - 151.8 DK gn, hvy shear, 20% qtz, good v.f.g py	037	1	149.5	151.8	2.3		389	.008		
		@ 151.8 - 154.1 DK gn, hvy shear planes, 10% qtz, traces v.f.g py	038	< 1	151.8	154.1	2.3		429	.018		
		@ 154.1' - 156.1 Trachyte, brittle fractures, tr py, 1% qtz	039	< 1	154.1	156.1	2.0		40	.001		
		@ 156.1' - 158.1 DK gn, intense alt., hazy, 2% qtz, 1% py	040	1	156.1	158.1	2.0		199	.006		
		@ 158.1 - 161.5 Basal zone, hvy pale gn whispy shear planes, 10% wh. qtz, calc; tr - 1% py v.f.g	041	1	158.1	161.5	3.4		188	.005		
161.5'	283.3	TRACHYTE: Purplish to dk gn, gy; v.f.g, massive, brittle, occassional fragments angular hairline qtz-calc veinlets; specular hemat. along occasional fractures w/ veins; @ 197.0' 4" zone qtz/calc bonded vein, py, wh, pk, tr pyrite @ 60°; @ 237.1 - 239.0 - Gn & Hem'd trachyte, spec. hemat. along fracts,					1					

HOGES – TORONTO – 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY MATOJA MINE
HOLE NO. M88-4 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ISCS	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb Au	ASSAYS oz/ton	ASSAYS oz/ton
283.3	293.7	Trachyte Phase; dkgy to dk olive; v.f.g.; brittle but appears to be sheared @ 50°; hairline serp. selvages @ 45°; purple stained veins @ 30°-40° common up to ½" in diameter; small (>¼") frags throughout most altered to pale grn; accessional sections brecciated; f.g. pyrite throughout sections - up to 5% in places. Note; increase in pyrite is significant.									
		@ 283.3 - 288.3 as above w purple stained veins, 1% py	042	1	283.3	287.8	4.5		41	.001	
		@ 288.3 - 289.6 Bx, dk olive grn, dkgy qtz frags, bleached PJ hvy py - 3-5%	043	3	288.3	289.1	0.8		57	.002	
		289.6 - 291.3 Less altered trachyte, olive grn 1% py-ite	044	1	289.1	291.3	2.2		66	.002	
		291.3 - 293.7 Sheared mildly @ 30°, f.g. disseminated py.	046	1	291.3	293.7	2.4		28 46	.001	
		Note No Sample Tag # 045									
293.7	318.6	Trachyte, purplish, massive, minor flat angle shearing, irregular, qtz-calc veining; veins often have specs. Fe w epidote; lower contact sheared.									
318.6	350	Mafic volcanic; grey grading downward to dkgn to black; very f.g.; contact zone is highly sheared and injected w whitey, minor pink calc-brittle, massive									

HOGES – TORONTO – 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

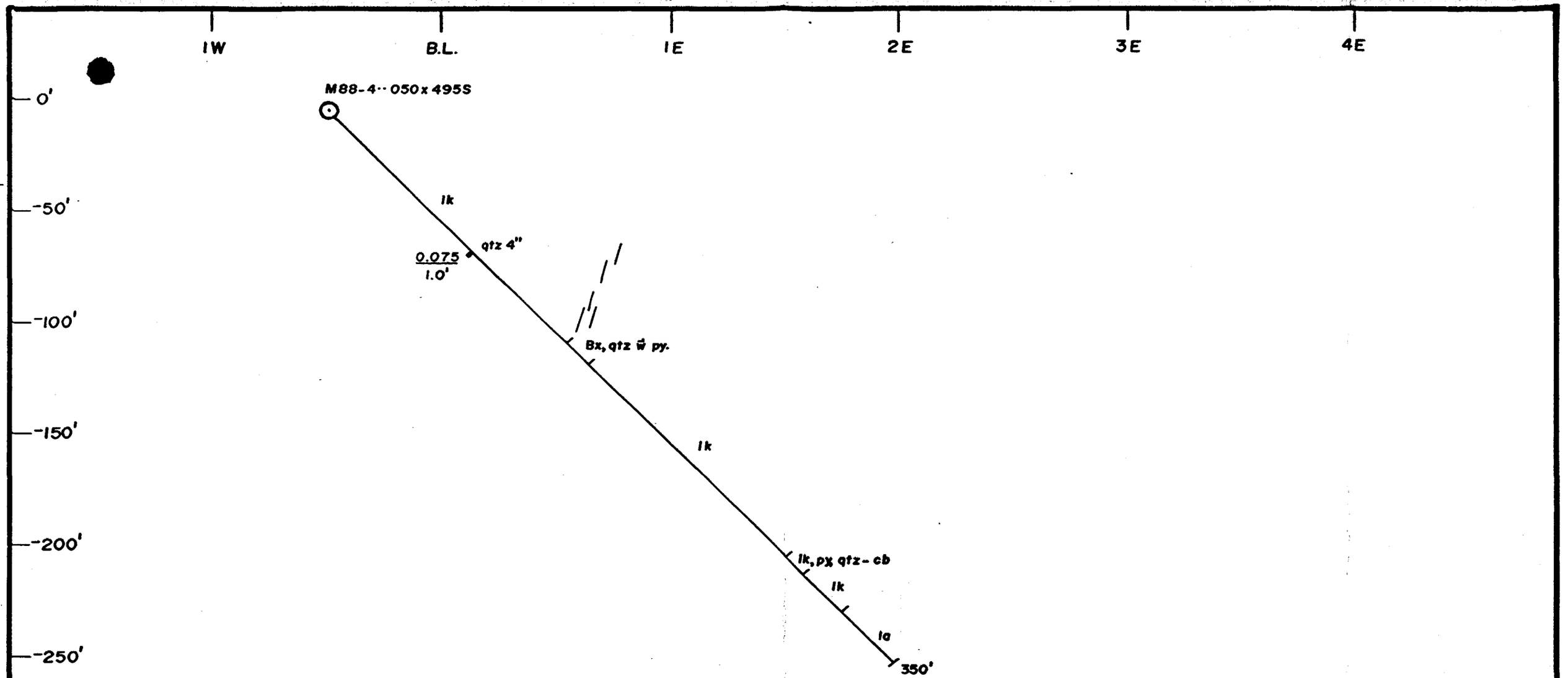
DIAMOND DRILL RECORD

NAME OF PROPERTY Marona Minor

HOLE NO. M88-4 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb	ASSAYS oz/ton Au	ASSAYS oz/ton Ag
		@ 318.6 - 321.0 Qtz vein, banded, w pk. inclusions calcite, epidote, serp. along shear planes; vuggy in part; minor jasper red inclusions // to shistosity; pyrite common as clusters & x's; minor disseminated pyrite; @ 40°.	045	1	318.6	321.0	2.4		529	.015	.033
		No Sample Tag 046									
		@ 321.0 - 325.0 Grey-grey, sheared, v.f.g. mafic volc; qtz carb veining @ 30°; partly vuggy veins; pyrite traces as clusters;	046	<1	321.0	325.0	4.0			.001	
		@ 325 - 330.0 Grey mafic volc, less altered than above; white-grey hairline qtz calc stringers; minor bx's; traces of pyrite	047	<1	325.0	330.0	5.0		390	.011	.038
		End Hole @ 350'									

FORGES - TORONTO - 366-1168



EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

SECTION: 500S

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY: MATONA Property
HOLE NO.: M88-5 LENGTH: 350'
LOCATION: South Hare Creek - Sulphide Zone
LATITUDE: 1+00 E. DEPARTURE: 15+14 S.
ELEVATION: -10.63 ft. AZIMUTH: 82° DIP: -45°
STARTED: DEC. 12/88 FINISHED: DEC 12/88

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150'	-46				
350'	-42				

HOLE NO. M88-5 SHEET NO. 1
REMARKS: Sulphide Zone
LOGGED BY: J. L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SULPHIDES %	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb Au	ASSAYS oz/ton	ASSAYS oz/ton
0	16	Over burden									
16	29.7	Intermediate to Mafic Volcanics; gy to dk gy, gn grey; v.f.g., some fragments, angular, dk gy to black; siliceous in part, brittle, minor g^tz veining @ 45°; pyrite disseminated and along g^tz veins; traces bright green fuchsite; appears to grade downward into pyroclastic unit.									
29.7	71.7	Pyroclastic Unit; pale grey matrix w angular and rounded fragments of pale gn, black, white, pink, fragments up to 1" in diameter; looks almost conglomeratic; some g^tz veining @ 45°; pyrite traces as small clusters and disseminations; lower contact is banded g^tz w graphitic partings.									
		@ 71.0 - 78.1 2" banded g^tz-carb vein; graphitic vein edges and along fractures in vein; fine grd. pyrite, disseminated in vein, wall rock, vein @ 25°.	049	<1	71.0	78.1	1.1		57	.002	

LANGRUDGES – TORONTO – 366-1168
FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Motova

HOLE NO. MB8-5 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Cu PPm	ASSAYS Pb ppm	ASSAYS Au oz./ton	ASSAYS Ag oz./ton	ASSAYS Zn ppm
71.7	143.5'	Olive gn to gy to dk gy Mafic Volcanic; fg, massive; inclusions of black hornblende, often euhedral; gte and calcite as wavy hairlike fract. fillings; some fg massive pyrite in minute patches; some gte veins banded @ 45°. Grades into dk gn-graphite rich phase w accompanying irregular fillings of massive sulphide: difficult to determine why sulphide is here; calcite accompanys sulphide; red Fe stain in some of massive sulphide:										
		@ 91.3 - 93.9 Dk gn vole, hybrid chlorite; gn-ov 15% massive sulphide (pyrite) in gte-calcite irregularly distrib. stringers suggestive of sulphide running somewhat oblique to @ 45°.	050	15	91.3	93.9	2.6	✓83	✓6	.001 17ppb	✓ .064	✓71
		93.9 - 95.5' as above w 20% pyrite; hvy red Fe colouration	051	20	93.9	95.5'	1.6	✓67	✓6	.005 62ppb	✓ .055	✓71
		95.5' - 99.5' Dk gn to syn vole, porphyritic - f.g. wh phenos and black clasts accessory; well; dense.	052	Tr	95.5'	99.5'	4.0		33	.001	.029	
		99.5' - 100.5' as above w massive sulphides, 20%	053	20	99.5'	100.5'	1.0		38	.001	.055	
		100.5' - 101.5' Dk gn vole as in 95.5' - 99.5'	054	Tr	100.5'	101.5'	1.0		49	.001		

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M88-5 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz./ton	ASSAYS Ag oz/ton
		101.5' - 103.2 Oliv gn volc, serp. in part w/ minor sulph wtz-calc as above 10%	055	10	101.5'	103.2	1.7		18	.001	.055
		@ 108.5' 1/2" qtz w/ serp. whisps, 5% pyrite as clusters, @60°									
		@ 113.9 - 116.0 Shear zone, graphitic along selv planes, qtz vein w/ massive pyrite clusters; bleaching of country rock	056	1	115.9	116.0	2.1		185	.005	
143.5	165.0	Carbonate Zone; pale gn volc w/ 20-30% qtz calcite veining; rock is highly altered to serpentine; traces of pyrite; rock fragments w/ high pyrite content; to pyrite over all.									
		@ 143.5' - 144.5' Qtz-calc, wavy bonded, @45°	057	1	143.5	144.5	1.0		133	.004	
		@ 144.5 - 149.5' Ltgn rock, 15% qtz, calc	058	1	144.5'	149.5'	5.0		45'	.001	
		@ 149.5 - 154.5' as above w/ veining/vnl core w/ 10% py	059	1	149.5'	154.5'	5.0		126	.004	
		@ 154.5 - 159.5' " "	060	1	154.5'	159.5'	5.0		41	.001	
		@ 159.5' - 164.0 Some bx, some talcose pink calc	061	1	159.5'	164.0	4.5		34	.001	
		@ 164.0 - 165.0 Bx, black, rusty fractures, soft, pyrite w/ blotches to 10%	062	2	164.0	165.0	1.0		173	.005	

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA
HOLE NO. MBD-5 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ-TON	ASSAYS OZ TON	
165.0	239.3	Basalt; black to dk. gn; dense; massive; occassional inclusions and fragmentary; serp-epidote interface in narrow bands w shearing @ 60°; occassional qtz-calc veining, becoming common deeper in interval w whispy veinlets and fract. filling common.										
		@ 190.4 4" calc, w intense soft serp, pyrite gabs										
		@ 217, 4" pk calc w bl. inclusions, qtz, whispy yellow gn serp at vein edges to py.										
239.3	303.0	Trachyte-Basalt; dk gn w red flecks at top of interval; becoming very dense, featureless and massive downward in hole; occassional small phenocrysts replaced by pyrite; minor diss. to 1% pyrite throughout. NB veining.										
303.0	327.0	Carbonate Shear zone; could be dyke as trachyte basalt unit is chilled @ contact @ 45°; zone is gn-gy, to gy, to green; most unit altered to										

FORGES - TORONTO - 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA M.W.
HOLE NO. MDG-5 SHEET NO. 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb Au	ASSAYS OZ. TON	ASSAYS OZ TON
		serpentine-carbonate facies; gtz veinlets throughout rock; up 30% of unit in part; pyrite buy is placer as f.g. disseminations; rock appears brecciated; graphite present along shear planes; brighter stain on shear planes.									
		@ 303.0 - 305.0 Beige, gn, graphitic partings, buy pyr. in gtz veinlets	063	2	303.0	305.0	2.0		218	.006	
		305.0 - 308.0 Bx, gtz, serp, graphite on planes	064	1	305.0	308.0	3.0		241	.007	
		308.0 - 310.0 Qtz 60%, bedded graphitic, pyrite 5%	065	2	308.0	310.0	2.0		454	.013	
		310.0 - 313.0 Pale green carb rich zone, irregular gtz filled gash fractures, graphitic slip planes	066	<1	310.0	313.0	3.0		152	.004	
		313.0 - 315.8 As above w 30% wh. gtz	067	<1	313.0	315.8	2.8		152	.004	
		315.8 - 317.6 Pale green carb rock, red Fe stain; gtz veinlets, traces pyrite	068	<1	315.8	317.6	1.8		355	.010	
		317.6 - 321.0 Wh. gtz 20% as veins, bl graphitic partings, buy graphite shears, tr pyrite.	069	<1	317.6	321.0	3.4		1147	.033	
		321.0 - 327.0 Yellow green, serp rich rock, calc veins, trace to 1% pyrite;	070	<1	321.0	327.0	6.0		459	.013	

HODGES – TORONTO – 366-1158

J.L.TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY MATOWA MINE

HOLE NO. M88-5 SHEET NO. 6

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS ppb Au oz/ton	ASSAYS oz/ton
327.0	350	Trachyte; grey to pinkish grey, gneissic-schistose veinlets throughout; fine and massive; brittle w. conchoidal fractures; zone of jasper fragments in mineral; pyrite clusters and disseminations as cubes and minute masses.									
		@ 332.0 - 333.3 Zone of albite rich bx w 1"-2" frags of red jasperoidal white and minor calc; pyrite massive as gash fills and disseminated throughout. Cpy traces.	071	2	331.9	333.3	1.5		1760	.005	
		End Hole @ 350'									

ROGES – TORONTO – 366-1158

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY: MATONA MINE
HOLE NO. M82-6 LENGTH 448'
LOCATION South Moose Creek - Sulphide Zone
LATITUDE 1+00E DEPARTURE 15+14S
ELEVATION -10.63 ft. AZIMUTH 82° DIP -60
STARTED Dec. 13, 1982 FINISHED DEC 14, 1982

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
250	52				
448	50°				

HOLE NO. M82-6 SHEET NO. 1
REMARKS Sulphide Zone

LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE SULPHIDES %	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
0	12.0	Over burden, boulders										
12.0	30.5	Mixed intermediate to matic volcanics and a Pyroclastic unit; dark grey to gy to dk gn; fine grained, porphyritic w minute white phenocrysts; large (up to 1") clasts w clasts of black hornblende in clasts; gte and calcite whisps and infilling of such fractures; some serpentine rich sections, yellow green pyrite disseminated and as partial replacement of some clasts, grades downward to predominant pyroclastic unit w pyrite in bunches. @ 22.5, 5" wh to mauve gte vein w calcite @ 45° @ 25.5' zone of gy calc w massive pyrite irregular.										
30.5	137.0	Matic volcanic; altered to serpentine rich rock, v.f.g; some bx; graphite common impregting, infilling shears and along vein bndries; Massive pyrite thruout in filling or replacing fractures; calcite										

LANGRIDGES – TORONTO – 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATOWA MINES
HOLE NO. M88-6 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE TOTAL	ASSAYS ppm Cu	ASSAYS ppb Pb	ASSAYS ppb Au 02. /ton	ASSAYS ppb Au 07 /ton	ASSAYS ppm Zn
		matrix; red stain on some fractures;										
		Sulphide Zone										
		@80.5-87.0 Gn serp w 15% pyrite as infilling calc veining	072	15	80.5	87.0	6.5	629	31ppb Pb 17	.001	.056	71
		@87.0-92.0 Gn serp w 20% " " " " "	073	20	87.0	92.0	5.0	439	Pb 17ppb 13	.005	.052	79
		@92.0-97.0 DK gnvolc i gn serp, 10% pyrite	074	10	92.0	97.0	5.0		300	310 ppb .009	.055	
		@97.0-102.0 Gn serp w 15% pyrite	075	15	97.0	102.0	5.0	816	(Pb 1) 1331	1331 ppb .039	.061	45
		@102.0- 105.0 Gn serp, trace pyrite	076	Tr	102.0	105.0	3.0		326	.009		
		@105.0-107.5 Graphite rich replacement and as coatings along shear planes in wh. calc veins, traces to 1% pyrite	077	Tr	105.0	107.5	2.5		325	.009		
		@107.5-109.0 Gn serp., 1% pyrite	078	1%	107.5	109.0	1.5		124	.004		
		@109.0-114.0 Gn serp, 10% pyrite, minor red Fe	079	10	109.0	114	5.0		57	.002		
		@114-117.0 Gn serp, 5% "	080	5	114.0	117.0	3.0		86	.002		
		@117-119.6 Black graphite in brecciated trachyte unit wised inclusions; probable breccia; traces pyrite;	081	<1	117.0	119.6	2.6		257	.007		
		119.6-123.0 Gn serp, 10% pyrite	082	10	119.6	123.0	3.4		90	.003		
		123.0-127.0 " " 5% pyrite	083	5	123.0	127.0	4.0		62	.002		
		127.0-130.0 " " 3% " graphite enclosed	084	3	127.0	130.0	3.0		1419	.041		

TOGES - TORONTO - 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY Matoush Mine
HOLE NO. MBB-6 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS ppb Au oz/ton	ASSAYS ppb Au oz/ton	
		@ 130.0 - 133.7 Graphitic rich shear w wholegtz veining; numerous grey shears @ 35°	085	1	130.0	133.7	3.7		3120	.091		
		@ 133.7 - 137.0 Gn gy serp rich vole, no mineral of note, calcite veins whisper.										
137.0	187.1	Serpentinized Mafic Volc; gn to M. gy; differing intensity of serpentinization; almost spinifex texture in places; otherwise reasonably unaltered; numerous carbonate veins throughout, increasing w degree of serp; minor gtz w carbonated vein @ 60° predominant; pyrite hvy to massive in irregular masses along core axis in wavy veining as above; red Fe stain w pyrite often; some rusty gouge along fractures;										
		@ 146.3 - 150.5' Serp. rich, bands of clustery pyrite, weed rust, stain. 3% overall pyrite	086	3%	146.3	150.5'	4.2		320	.009		
		@ 162.0 - 165.2 Qtz carb veining 30% pyrite 5% rust.	087	5%	162.0	165.2	1.2		359	.010		
		@ 175.5 - 180.3 Carbonate rich rock, whispy calcite veinlets; stockwk and replacement of pyrite 5%	088	5%	175.5	180.3	4.7		235	.007		
		186.0 - 187.2 Dk. volc, sheared, graphitic, pyrite 3% as massive	089	3%	186.0	187.2	1.12		318	.009		

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY Matawa Mine
HOLE NO. M 89-6 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz./ton	ASSAYS Au oz/ton	
187.1	244.0	DK gn mafic volc - Basalt to Trachy Basalt - massive, dense, occasional bright gn serp/alteration alts rimming fractures; minor disseminated pyrite. Very fine grained.										
244.0	266.8	Trachyte - reddish flecked dk gn matrix; calcite veins common; medium grained; trace pyrite dissemination and occasional blebs/clots, contact w overlying unit lined w bright gn serp @ 45°										
266.8	275.0	Serpentinite; dk gn; soft, waxy hairline calcite; v.f.g; basal portion injected w dk gy gtz veining @ 3% - 6% coarse clusters pyrite; chlorite bearing fractures; gtz is purplish colour in part	090	5	273.0	275	2.0		2164	.063		
275.0	307.9	Trachy-Basalt; dk gn, minor red flecks; v.f.g; bright green epidote portions; calc, occasional veinings; @ 303.0, 2" gtz-carb vein, gy wh to gn, blebs of pyr.										

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matona Mine
HOLE NO.: M88-6 SHEET NO.: 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Ag p/p/b	ASSAYS Au oz/ton	ASSAYS Au oz/ton	
307.9	350.7	Carbonate Zone; alternating layers fg to pale gn serpentinized carbonate vein rich zones w/ very fg. grey, brittle, soft, dense volcanic and a band of porphyritic gabby dyke rock in centre of section. Qtz-carb vein/replacement hwy in sections w/ accessory v.f.g. pyrite in patches; S-folding & flow structures evident in upper carbonate unit.										
		@ 307.9 - 312.0 Gn, dk gy, carb vein rich, pyrite 1%, stringers	091	1	307.9	312.0	4.1		219	.006		
		@ 312.0 - 314.6 Gn to blk w/ banded, folded(?), qtz-carb vein; 1 to 3", pyrite to 5% in patches in veins	092	3	312.0	314.6	2.6		2927	.085		
		@ 314.6 - 319.3 Grey to gn-gy, soft, v.f.g, brittle, frost veiny, fractured w/ black limy accessional gash fractures filled w/ carb &/or pyrite	093	Tr	314.6	319.3	4.7		91	.003		
		@ 319.3 - 322.0 as above but denser, no veining or mineral	094	—	319.3	322.0	2.7		373	.011		
		@ 322.0 - 324.7 as above w/ thin massive pyrite bands/wisps	095	1	322.0	324.7	2.7		158	.005		
		@ 324.7 - 325.9 Qtz-carb replacement vein, chloritic; 4% pyrite as patches and blebs	096	4	324.7	325.9	1.2		1439	.042		
		@ 325.9 - 328.5 Pale gn porphyritic tr. pyrite	097	—	325.9	328.5	2.6		53	.002		
		328.5 - 330.8 Section 60% qtz + 5% pyrite along veinings and diss. in host rock	098	5	328.5	330.8	2.3		1656	.048		

BOGES – TORONTO – 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matoush Lake
HOLE NO.: MM08-6 SHEET NO.: 6

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz./ton	ASSAYS oz./ton
		@ 330.8 - 332.0 Intense carb-gtz veining in pale gy rock, trace py	099	tr	330.8	332.0	1.2		285	.008	
		@ 332.0 - 336.3 Dense dk gn volc, minor carb.	100	—	332.0	336.3	4.3		60	.002	
	*	@ 336.3 - 341.0 Silicified rock, dk gy gtz, minor carb.	101	10	336.3	341.0	4.7		136	.004	
		w/ pyrite clots, fracts in gtz, 10% pyrite; Excellent gold rock. Graphitic parting @ end of section									
		@ 341.0 - 344.3 Carb. zone - pale gy, occasional pyrite blebs	102	—	341.0	344.3	3.3		292	.008	
		@ 344.3 - 347.0 Banding dk gn volc, carb zone and gy w.f.g volc; 8" gtz-carb vein; fracs py in wall rock	103	—	344.3	347.0	2.7		93	.003	
350.7	384.0	Trachyte - gn to purplish, f.g., occasional calc veins w/ minor gtz; fracs disc. pyrite; grades from purple brown to f.g. gn to w.f.g. gn w/ red flecks; some bleached zones showing increase pyrite, probable healed fault, most gtz-calc @ 40°									
384.0	400.1	Agglomerate; coarse fragments of apparent red-pink granite in dk gn volc; chlorite									

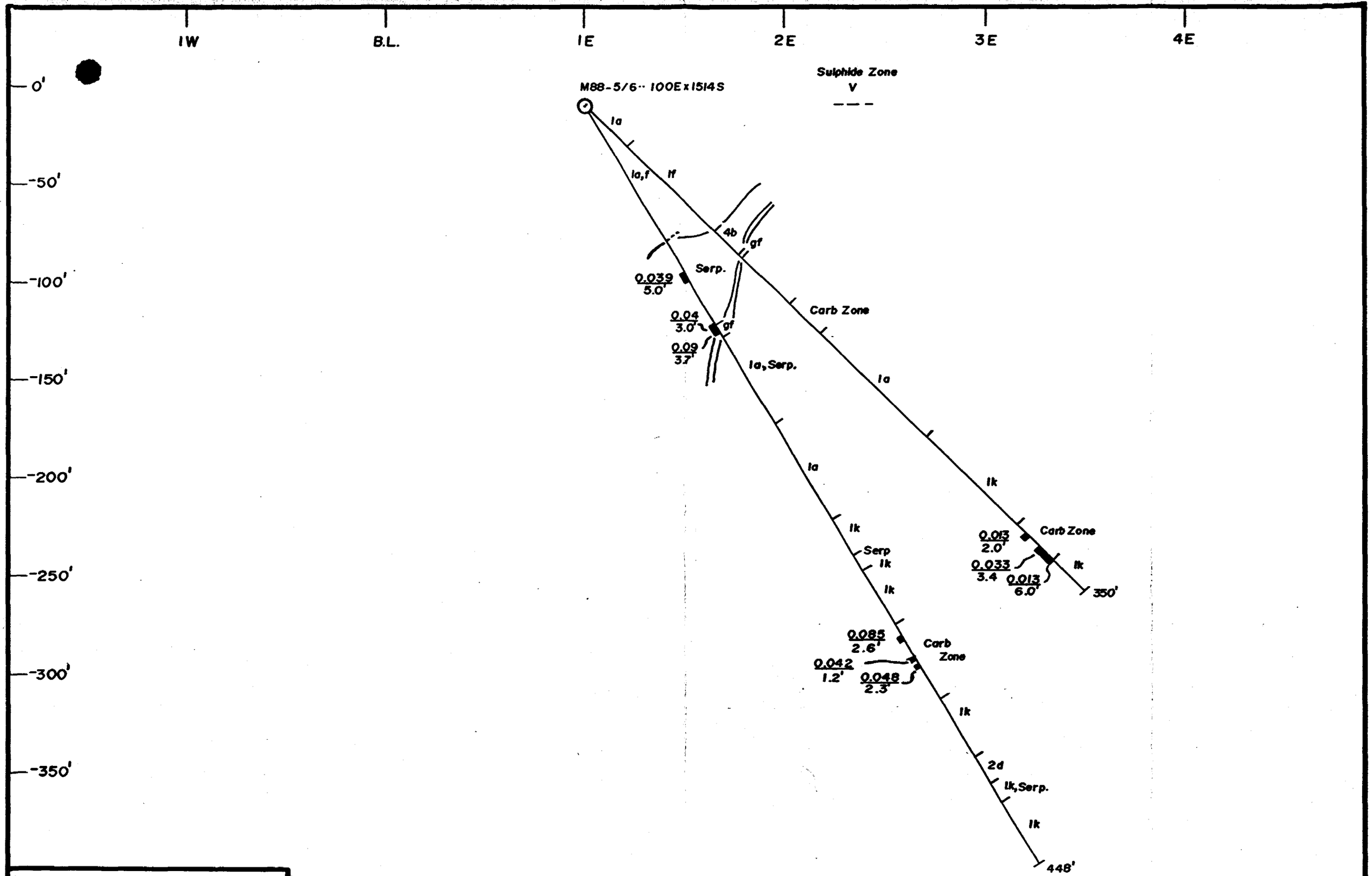
J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Mintown Mine
HOLE NO. M88-6 SHEET NO. 7

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS oz/ton	
		Common ground fragments; also traces of white qtz; zone badly fractured; several leached pink calc veins along fractures; some wavy serp. lined slears @ low angles; traces of pyrite around fracture areas; pyrite disseminations along partings and fracture areas; blocky.	104	<1	387.6	390.2	2.6		66	.002		Rep. Sample
400.1	412.3	Serpentinized Trachyte; pale green, porphyritic w/ white angular phenocrysts; occasional white calc-qtz veinlets @ 45° w/ black sheared borders; soft; pyrite disseminated and in small blebs & xls;										
412.3	448.0	TRACHYTE; purple to maroon; fg, massive, black angular fragments; minor calc veining, trace cubic pyrite dissemination.										
		End Hole @ 448'										

RIDGES - TORONTO - 366-1168



EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

SECTION: 1500S

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY Minton Mine
HOLE NO. MBS-7 LENGTH 350'
LOCATION West End of Main Mine Zone
LATITUDE 5+10W DEPARTURE 3+15S
ELEVATION -24.12 ft. AZIMUTH 25° DIP -45°
STARTED Dec. 14 1988 FINISHED Dec. 15, 1988

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	45°				
350	45°				

HOLE NO. MBS-7 SHEET NO. 1
REMARKS Main Zone
LOGGED BY J.L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au OZ/TON	ASSAYS Au OZ/TON
0	85.0	Sand and boulders of granite, trachyte									
85.0	101.6	Trachyte/basalt; gn to dk green; very fine grained, partly fragmental w varying sizes & red jasper (¼"-4"), some of section hvy w gtz-carb veining l/c/l to core; gtz-carb veins in part w bright red flecks and hvy pyrite; pyrite disseminated thru host sections; zone badly broken - may be fault zone; basal contact gradional to underlying rock									
		@90.0-95.0 Jasper-rich section w gtz-carb veins, fr pyrite	-1055	<1	90.0	95.0	5.0		1158	0.034	
101.6	200.6	Mafic Volcanic; dk.gn.; f.g.; occassional hairline gtz-calc stringers @ 45-60°; block FE bands @ 90° rare, w pyrite; pyrite more prevalent in lower sections w clusters along fractures and minute veinlets; @166.6 1" white gtz-calc banded vein @ 50° @156.5 3/4" black band of graphite @ 40°									

LANGRIDGES – TORONTO – 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matowa Mine
HOLE NO. MB0-7 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au p&b	ASSAYS Au oz./ton	ASSAYS Ag oz/ton
200.0	227.5	Mafic volcanic(?), gradational from above; grey grading to almost white and v.f.g. at base of interval; concoidally fractured w black graphite along fractures; occasional gtz stringers; @ 60-90°; some sheeting w gy wh. infilling and flecks of graphite; pyrite as petales in breccia zones; lower contact sharp @ 80°. Obvious effect of vein/fault zone has bleached hanging wall.									
227.5	230.0	Matowa Mine Zone (5.0')									
		Zone consists of 1' H.W. of carbonate with pebbly to grey zone w 50% gtz-carb veining; white gy seep and fracture coatings; 2-3% v.f.g. pyrite	106	3	227.5	228.5	1.0		233	.007	.038
		disseminated throughout though only trace in veins	107	3	228.5	250.0	1.5'		563	.016	.050
		proper: F.W 1.5' is graphite rich, massive black with bands of white, fractured gtz-carb veining; pyrite in graphite is coarse grained, while shearing is shiny graphite.									
230.0	232.5	Serpentinite; yellow green; v.f.g.; with irregular masses of gtz-carbonate w fine grained masses of pyrite throughout; graphite along fractures; trace talcose	108	1	230.0	232.5	2.5'		69	.002	.044

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matuja Mine
HOLE NO. MDG-7 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS ppb	ASSAYS oz/ton	ASSAYS oz/ton	
232.5	325.6	Carbonate - Serpentine - Breccia(?); highly altered, greyish to dk grn, mottled; black fleks and wavy infilling (graphite); occasional wh. grn. qtz carb veins; shearing narrow bands w serpentinite, pyrite as occasional patches, usually as replacement blebs & fg clusters; zones of intense carbonate shearing in zone, clear pebbles, black to purple occasionally.	109	1%	232.5'	234.5	2.0		239	.007		
			110	tr	234.5	237.0	2.5'		710	.021		
			111	tr	237.0	242.0	5.0		94	.003		
		c 245.5 - 247.8 Sheared Zone - go to beige grey shearing c 45°, wh. qtz-carb veins c 45°; yellow serp as wavy partings; bright green mineral coating slickenplanes, replacing fragments, may be chrome diopside - appears to bright for fuchsite; pyrite throughout and up to 5% in veins; bx fragments throughout, pyrite cubes; graphite present along shears and in stylolite - like partings	112	1	245.5'	247.8	2.3		47	.001		
		c 250.4 - 253.4 Breccia; angular clast pebbles to 1"; streaky veins c 30°; pyrite replacement of fragments; pyr 1%	113	1	250.4	253.4	3.0		72	.002		

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE
HOLE NO. M88-7 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au OZ/TON	ASSAYS Au OZ TON	
		@ 256.0 - 257.5' Bx, coarse pyrite replacement matrix and diss. in wall gtz veins @ 70°; fractured chert pebbles	114	3	256.0	257.5	1.5		1257	.037	↰	
		@ 258.0 - 263.0 as above w 4% pyrite	115	4	258.0	263.0	5.0		1274	.037	0.044/148	
		@ 263.0 - 268.0 as above w 5% "	116	5	263.0	268.0	5.0		1024	.030		
		@ 270.8 - 274.5 as above w 3% "	117	3	270.8	274.5	3.3		2795	.081	↵	
		@ 276.0 - 278.3 as above w 6% "	118	6	276.0	278.3	2.3		166	.005		
		@ 278.3 - 283.3 as above w 10% "	119	10	278.3	283.3	5.0		138	.004		
		@ 283.3 - 288.0 " " w 5% "	120	5	283.3	288.0	4.7		164	.005		
		@ 288.0 - 293.0 Sheared zone, pale sandy gy, wavy serp partings throughout @ 80°; bx fragments small throughout; pyrite as replacements & fragments in blotches & fg. mineral	121	5	288.0	293.0	5.0		152	.004		
		@ 293.0 - 296.0 Bx, sheared, carbonate, dk gn to pale gn; pyrite as replacement masses	122	3	293.0	296.0	3.0		489	.014		
		@ 315.0 - 319.9 Less Bx near end of section but sudden increase in massive pyrite replacement, bot-yoidal masses w concentric rings in places; some disseminated pp	123	10	315.0	319.9	4.9		143	.004		
		@ 319.9 - 322.9 Sheared zone pale gy serp, cark wavy shear planes @ 70° over 1' grad'l downcut to blk & dk gn fractured, sheared, bleached pebbles & also fractured; pyrite as massive replacement blotches and disseminated, 3%.	124	3	319.9	322.9	3.0		22	.001		

HOGES - TORONTO - 365-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. MEQ-7 SHEET NO. 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au g/t or p/b	ASSAYS Au oz/ton	ASSAYS Au oz/ton
		@ 322.9-325.6 Shear zone; wh. fg to gy wh; ebrb-serp; some black chert frags (small); pyrite blebules hsy throughout, do not seem to be replacing frags; black flecks throughout; Shearing at contact w/ unit below.	125	10	322.9	325.6	2.7		199	.006	
325.6	350	Qtz-Porphyry; highly altered and brittle fractured; brecciated in part; white grading downward to grey; minute quartz-eyes; fracture zones bx'ed w/ black waxy partings infills and some massive pyrite infillings; occasional white fractured gn. wh qtz veinings with fine grained pyrite disseminated along fractures.	126	2	325.6	330.0	4.6		106	.003	
			127	1	330.0	333.4	3.4		27	.001	
		@ 339.5-343.3 Qtz veining - wh gn, dissem. pyrite, some coarse cubic pyrite; fractures @ 45°	128	1	339.5	343.3	3.8		65	.002	
		END Hole @ 350'									

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY Minona Mine
HOLE NO. M88-8 LENGTH 451'
LOCATION West end of Minona Mine Workings
LATITUDE 8+15W DEPARTURE 3+15S
ELEVATION ~ 2412 A. AZIMUTH 25° DIP -60°
STARTED Dec. 15, 1988 FINISHED Dec. 16, 1988

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150'	-57 3/4°				
450'	-55° 30'				

HOLE NO. M88-8 SHEET NO. 1
REMARKS MAIN ZONE W, Elev. taken from shaft collar as 0'.
LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS oz/ton
0	71.0	Overburden; sand, boulders.									
71.0	127.0	Trachy-Basalt; dk. gn; minor black fragments, wavy calc-gtz stringers; bright gn. epidote lining fractures; massive, brittle, blocky; minor pink calcite, gradational contact to underlying unit. @ 112.0 - 115.0 Fault Zone(?) rusty, leached, w black graphite, traces of gtz, black, minor pyrite.									
127.0	231.4	Mafic Volcanics; dk gn; massive; minute white flecks throughout; bands of soft black graphite occassionally; pyrite disseminated in places where veining or fracturing evident; minor whispy white gtz-calc veins; pyrite & lt. buy near bottom interval Note: buy sulphide & lt. gy colour near end of interval. @ 189.0 - 192.0 Qtz filled shear zone, banded w/ gn gtz-calc & gn pyrite, @ 25°. @ 209.0 6" salmon pink mottled w/ calc. & veins @ 25° @ 227.8 - 231.4 Grey, altered, bx, calc, pyrite disseminated, and blotchy;	129	3	227.8	231.4	3.6		29	.001	

LANGRIDGES – TORONTO – 366-1188

FORM 1

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY Matona Mine
HOLE NO. M88-8 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz-ton	ASSAYS Ag oz ton	
		Matona Mine Zone (10.7')										
231.4	242.1	Banded zone with chilled 6" border, black graphitic rich zone, green serp zone, a silicified chert zone w/ buy pyrite and ending with altered gygn siliceous, fractured zone w/ gtz veins at end. Very Distinctive - certainly a strong zone.										
		@ 231.4 - 234.0 Beige 6" chilled zone @ top of interval w/ small blotches of e.g. pyrite followed by graphite, black, soft, partly thin banded/wavy calcite partings, e.g. pyrite, cubic and blotchy;	130	3	231.4	234.0	2.6		148	.004		
		@ 234.0 - 237.2 Serpentine and grey dense altered rock (like chilled edge), bright green serp inclusions of black graphite, irregular; trace black chert fragments; w/ hairline calc veins @ 90°; pyrite tracer	131	Tr	234.0	237.2	3.2		167	.005		
		@ 237.2 - 238.3, Black chert, fractured zone w/ buy pyrite ± 15%.	132	15	237.2	238.3	1.1		2651	.077		
		@ 238.3 - 242.1 Pale grey h.g. altered, serpentinized and carbonate rich, graphite along fracturing, showing on FW, w/ hairline banded gtz-carbonate; pyrite 15% in chloritic gtz; 3% overall	133	3	238.3	242.1	3.8		856	.025		

ROGERS – TORONTO – 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matona Mine
HOLE NO. M88-8 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au oz/ton	ASSAYS Au oz/ton	ASSAYS oz/ton
242.1	370.7	Breccia gn, gy, dk gn; fine to med. grained; purple, yellow phenocrysts; numerous angular clasts; black to purple chert fractured; serpentine rich, occasional bands of bright green serpentine; many flow textures in places; pyrite as cubes and blebs.									
		@248-252 Pelagonite rich; black green vein, coarse cubic pyrite to 5%; White gtz-carb veins @ 40°	134	2	248.0	252.0	4.0		3587	.104	
		@315.0-319.0 Shear zone; grey to gn grey to dk gn; black hand graphite along partings; secondary pyrite as masses, replacements and flow fractures; white gtz-carb veins.	135	1	315.0	319.0	4.0		344	.010	
		319.0-321.0 Shear zone; pelagonite serpentine with wisps of bright green chrome diopside-phlogopite same as zone in hole #7; flow structure; pyrite as botryoidal masses; some black graphite; shearing @ 45°	136	5	319.0	321.0	2.0		1006	.029	
		321.0-327.0 Slightly sheared pelagonite gn; gtz-carb vein @ 45°, pyrite < 1%; black chert frags	137	Tr	321.0	327.0	6.0		82	.002	

NOGES - TORONTO - 366-1168

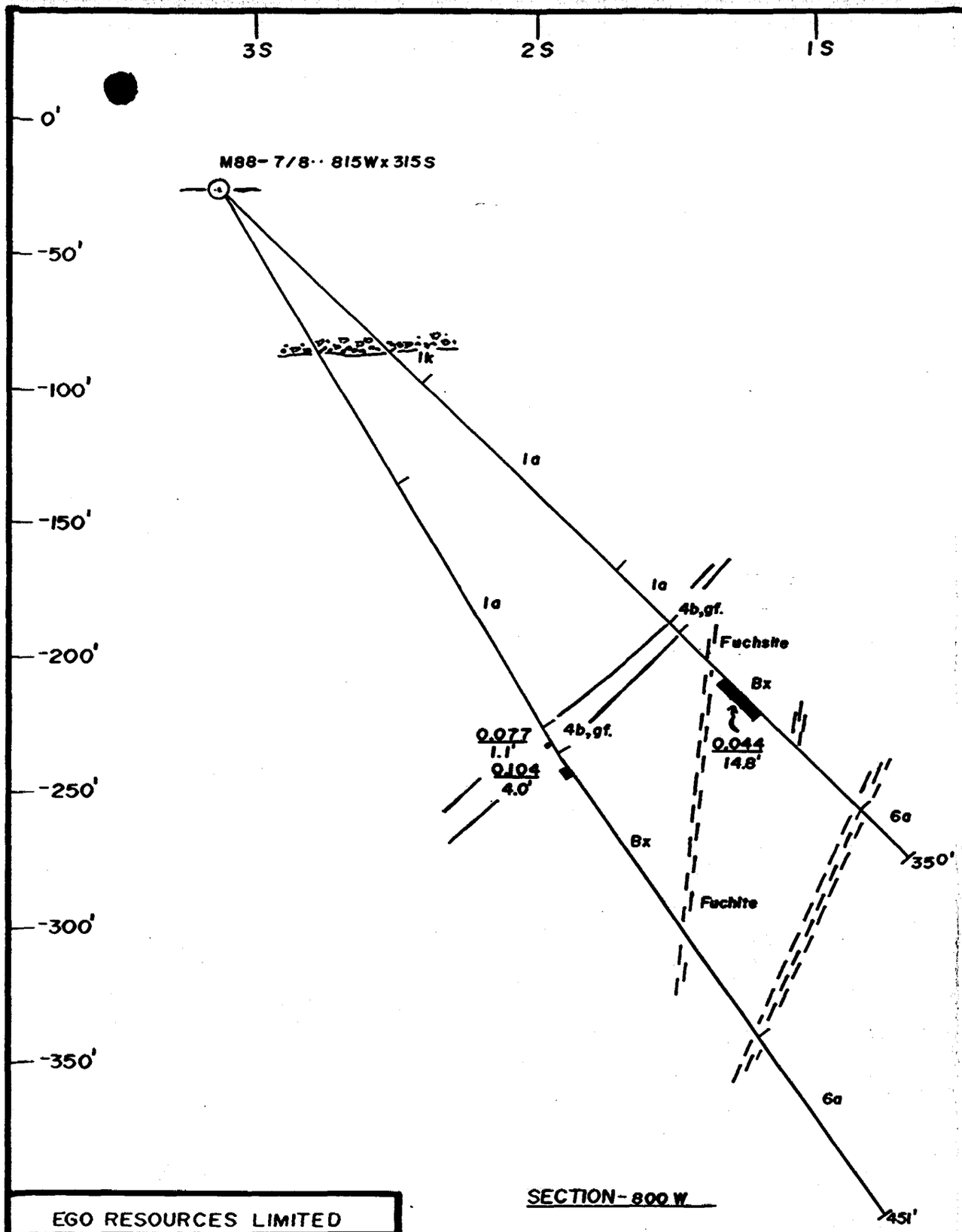
DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY Motowa Mine
HOLE NO. M89-E SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. HOES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS oz./ton	ASSAYS oz/ton	
		@ 367.0 - 370.7 Sheer zone at lower contact of interval, wavy cc-parallel lit banding; black chert frags; trace green fuchsite on cleavage planes; pyrite decays as blotches and minor disem. ± 5%.	138	4	367.0	370.7	3.7		129	.004		
370.7	451	Porphyry; lt grey to white grading to dk grey towards; some bx sections w/ hvy pyrite, minor shearing; minute qtz-carb stringers throughout. Brittle. Fuchsite trace on lining fracture near end of hole.	139	<1	370.7	373.2	2.5		34	.001		
		@ 405.0 3" banded wh. qtz-carb @ 45°										
		@ 425.0 5" banded black wh qtz carb veins @ 45°; some bright green fuchsite on cleaving fragments and lining fractures;										
		End Hole 451'										

NOGES - TORONTO - 366-1168



SECTION-800 W

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing northwest

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY MATONA Mine
HOLE NO. M88-9 LENGTH 350'
LOCATION WEST END MAIN MATONA VEIN SYSTEM
LATITUDE 9+70W DEPARTURE 2+70S
ELEVATION -30.94 ft. AZIMUTH 25° DIP -45°
STARTED DEC. 17, 1988 FINISHED Dec. 18. 1988

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	48°				
350	44°				

HOLE NO. M88-9 SHEET NO. 1
REMARKS
LOGGED BY J. L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE SULPHIDES %	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
0	79.0	Overburden									
79.0	143.0	Trachyte-Basalt; dk gn; f.g.; massive; minute black hornblende x/s throughout; occasional longer clasts masked by alteration effects, ie shadowy; occasional wh, salmon pink calcite-qtz veins @ 45° to 90°; numerous hairline stks. qtz calc @ random orientations bright green epidote lining fractures @ low angles and replacing hornblende occasionally; traces pyrite. @ 133 to 143.0 Blocky ground, lots of epidote, leaching of calcite evident; traces py.									
143.0	216.4	Mafic-Volcanic; probable phase of above; dk gn; f.g.; massive; minute gy wh flecks throughout; gn.-wh. qtz-calc veining common as well as epidote lined whispy fracture coatings / fillings / veining varies from 60° to flat, mostly low angle; several metres of black, buy, massive graphite as well as thin stringers / pyrite as cubic disseminations, more common near end of interval									

LANGRIDGES – TORONTO – 366-1168

FORM 1

225.2
216.4
8.8'

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matona Mine
HOLE NO. M88-9 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS Ag oz/ton
		as rock becomes lighter-grn colour; blebs & cpy near end of interval; very fg, chilled lower contact.									
		@ 201.0 3" re-polish gtz-carb vein, domt. tr. discem. throughout; minor pyrite, @ 30°.									
216.4	225.2	Matona Mine Zone (8.8')									
	*	216.4-219.1 Qtz-Chert veining; wavy vein borders; mixed w/ blk graph. tr. material; graphite seems to contain less carbon than to east; pyrite hvy as massive bands, fg, wavy fract. fillings, disseminations; all v. fg, some patches of fg pyrite crosscut assemblages; Good looking zone.	140	10	216.4	219.1	2.7		74	.002	.044
		219.1-221.1 Graphite zone, very fg, minor whispy gtz veining; hvy pyrite throughout ± 10%	141	10	219.1	221.1	2.0		396	.012	
		221.1-223.7 Altered grd K zone, hvy pyrite, fragmental, minor gtz-calc, fine bkly, serpentine rich; pyrite cubic in patches. 3%	142	5	221.1	223.7	2.6		1033	.030	

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matona Mine
HOLE NO.: M88-9 SHEET NO.: 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz./ton	ASSAYS Ag oz./ton
		c 225.7 - 225.2 White and gy qtz veining in black graphitic matrix i hvy pyrite 20%, appears coarse-grd than above	143	20	225.7	225.2	1.5'		7754	.226	0.130
225.2	229.7	225.2 - 229.7 Altered gy vole, w gy. wh. qtz-carb veins 35°, patches of pyrite replacements, Part of F.W. of Matona Zone.	144	215.2	229.7		4.5'		235	.007	
229.7	243.1	Porphyry i gy-gn to gy; med. grd; feldspar phno's often replaced by yellow serpentine; upper five feet of interval highly br, altered, serp rich; some graphite or slips; e.g. pyrite cubes and in patches.	145	1	229.7	233.0	3.3		32	.001	
243.1	278.8	Breccia gn to dk gy, fragments of black to purple fractured chert; also black gy fgrss altered to serpentine, pyrite hvy ± 2% as e.g. cubes masses; thin stockwork veinlets @ 30-45° Note: Zone distinguished by chert fragments "									

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matona Mine
HOLE NO.: MBE-9 SHEET NO.: 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ISOL	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au oz/ton	ASSAYS Au oz/ton	ASSAYS Au oz/ton
278.8	320.6	Porphyry; gygn to yellowgn to white; altered to serpentine in part; minute qtz-eyes; unit appears partly fragmental w clasts of altered rock floating in host; some wh. qtz-carb veinlets w pyrite (cubic) in wallrock; pyrite replacing clasts near-cont/Footwall									
320.6	337.7	Chert rich Zone; black; purple-gray chert, fractured, in a grey to gygn matrix; badly altered host rock; serpentine alt^n; black flecks throughout; pyrite as fg masses and as eg cubic disseminations; massive variety is replacing frags of wallrock Pyrite 5%									
		320.6-327.4 Chert 80%, pyrite 5%	146	5	320.6	327.4	6.2		88	.003	
337.7	340.9	Porphyry-gngy, sheared, serpentinized, fragmental in part; minor pyrite replacing fragments									
340.9	344.0	Graphitic Iron Fm; magnetic; massive, buy clasts of pyrite Tr. chert, fractured, wispy pyrite	147	2	340.9	344.0	3.1		121	.004	

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matona Mine
HOLE NO. M84-9 SHEET NO. 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS oz./ton	ASSAYS oz/ton	
344.0	350	Po-phyry; as before.										
		End Hole @ 350'										

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY Matona Mine
HOLE NO. M88-10 LENGTH 446
LOCATION West End Matona Mine Zone
LATITUDE 8+90W DEPARTURE 2+70S
ELEVATION -30.94 ft. AZIMUTH 25° DIP -60
STARTED Dec. 18, 1988 FINISHED Dec. 19, 1988

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
250	55°				
446	55°				

HOLE NO. M88-10 SHEET NO. 1
REMARKS W. Matona Main Zone
LOGGED BY J.L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au g/t ppb	ASSAYS Au OZ/TON	ASSAYS Au OZ/TON
0	72	Overburden									
72.0	177.0	Trachy-Basalt: DK gn; v.f.g.; flecks of black hornblende throughout; g-scale veins, whispy, hairlike throughout often w bright green epidote lining fractures; altering adjacent rock; some vein vugs; pyrite disseminated; occasional sharp g-scale veins up to 1" @ 50° to C.A.; basal portion very blocky; fractured @ 152–155.7 Greygn trach-bas.; bleached? by fault planes; minor calc-gtz w cubic pyrite; some black graphite along shear planes;	148	<1	152.0	155.7	3.7		139	.004	
		@ 171–177.0 Broken core, hvy epidote alt'n, 1" banded vugs, g-scale vein at end of interval @ 45°	149	<1	171.0	177.4	6.0		28	.001	
177.0	234.0	Mafic Volcanic; DK gn w minor wh. flecks; massive; becomes grey coloured over last 6' of interval ending in chilled-like contact @ 90°; occasional banded g-scale veins, sharpest @ 90° w salmon pink calc; rare bands of black graphite (1/4").									

LANGRIDGE LTD. – TORONTO – 366-1166

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. BB-10 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS oz/ton
234.0	240.7	Matona Mine Zone (6.7')									
		Mixture of black, gy; white gtz-chert; bx in H.W. zone becoming banded ltgy bx on F.W.; mixed w black graphitic material and magnetic black magnetite; minor reddish streaks (hairlike) of oxidized I.F.; pyrite buy throughout as fg. streaks, coarse cubic masses, partial replacement of clast; banding is @ 80° to C.A.; sharp contacts.									
		@ 234.0 - 237.5 Bx chert, gtz; mixture graph. Fe.F.; 60% silica; pyrite 5%	150	5	234.0	237.5	3.5		400	.012	
		@ 237.5 - 240.7 Banded gy; wh gtz tuff to bx over last 1.0'; some fg bands, gn yellow sericitic wisps throughout; pyrite @ 5%	151	5	237.5	240.7	3.2		143	.004	
240.7	250.0	Transition Zone; dk gy to black; chloritic rich; graphitic slips along fractures; occas. irreg. white banded gtz-carb veins; pyrite cubic and euhedral in phenocrysts and finely disseminated near fractures.	152	2	240.7	244.2	3.5		150	.004	
			153	2	244.2	248.7	4.5		300	.009	
		@ 248.7 - 250.0 Qtz-carb vein with buy fg. pyrite along blue vein; graphitic banding; py 2%, vein @ 60°	154	3	248.7	250.0	1.3		864	.028	

TODGES – TORONTO – 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. MBS-10 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS Au oz ton
250.0	260.0	Porphyry; dk gn. to dk gy.; coarse phenos often replaced by serpentine (yellow gn.), well shaped 45° shows wispy semi-pelvegesi pyrite content variable from tr. to 10% near fractures; occurs as blotchy masses and fis dissem., usually cubes.									
		c 250.0 - 254.5 Altered dk gn porphyry w abundant sheeting evident and lots of c.g. pyrite (2%)	155	2	250.0	254.5	4.5'		47	.001	
260.0	322.0	— Grades downward into partial Bx — not as noticeable as prior — chert pebbles-clasts successively thinner & out, chert is pale lt (cooler) pyrite c.g. massive blotches: cubic, occasional gash qtz veins.									
		c 296.0 2" gywhgn qtz-carb vein @ 45°									
		c 317.0 ½" wh. qtz w c.g. cubic pyrite @ 45°									
322.0	357	Breccia; gy to wh to green; chaotic jumble of coarse clasts and smaller clasts w carbonate rich sheer planes; highly altered to carbonate-sericite facies of porphyry - most clasts now porphyry, coarse patches of replacement pyrite; rare chert frags.									

TIDGES – TORONTO – 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M89-10 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Ag oz/ton	ASSAYS Au oz/ton	ASSAYS Ag oz/ton
357.0	386.6	Porphyry: dk gy, w white feldspar phenos; occ gtz-carb veinlets; patchy massive replacement pyrite; bx in part w large black frags common; possible 3% pyrite. occasional black graphitic bands near end of interval.									
386.6	446	Porphyry; white grading downward to gy to dk grey; highly altered; highly sheared @ 70°; large inclusions a- bands of dk blue to dk purple chert, fractured w massive secondary pyrite inclusions; white to clear gtz veinlets (more common down hole); less alteration down hole; less pyrite down hole. Top of interval is severely altered, thread of bright green fuchsite as replacement and lining fractures									
		@ 392.7 - 396 White, severely sheared, masses of black chert; massive pyrite; wavy flow banding; 1" white gtz-carb vein @ 60°; 10% pyrite	156	10	392.7	396.0	3.3		139	.004	
		@ 396.0 - 398.0 - as above w bands of gtz-carb, 15% pyr.	157	10	396.0	398.0	2.0		36	.001	
		@ 398.0 - 402.0 white clinty porphyry w black inclusions, maybe pyritic chert; massive pyrite veinlets 5%	158	5	398.0	402.0	4.0		68	.004	

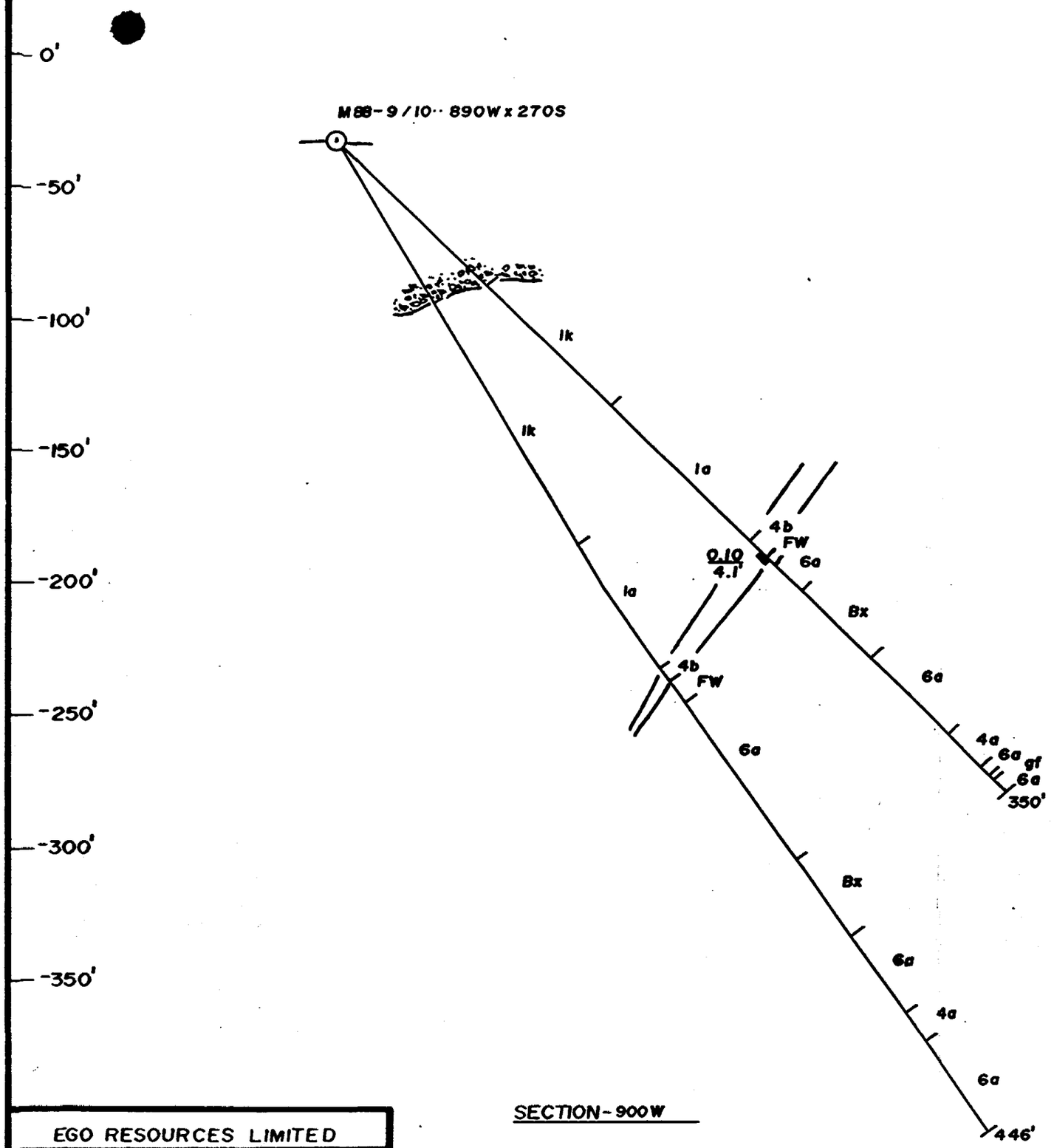
J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA PROP.
HOLE NO.: MDB-10 SHEET NO.: 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE & SHIPMENT NOS.	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ. TON	ASSAYS OZ TON	
		@ 402.0 - 405.7 White sheared porphyry, similar to above; bright green fuchsite in bands & intense shearing at end of interval; pyrite 2%	157	2	402	405.7	3.7		48	.001		
		Note: end hole back into white altered porphyry; occasional frags. and masses of replacement pyrite.										
		END HOLE @ 446'										

HOGES – TORONTO – 366-1168



SECTION - 900W

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing northwest

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY MATONA MINE
HOLE NO. MBB-11 LENGTH 350'
LOCATION WEST END of MATONA MINE ZONE
LATITUDE 9+30W DEPARTURE 2+25S
ELEVATION -33.48 ft. AZIMUTH 25° DIP -45°
STARTED Dec. 20/88 FINISHED Dec. 20/88

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
350	40°				

HOLE NO. MBB-11 SHEET NO. 1
REMARKS MATONA ZONE W.

LOGGED BY J. L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
0	95'	Over-burden									
95.0	152.0	Trachy-Basalt; dk gn, f.g., brittle, bright green alkaline lining fractures; black hornblende phenos; occassional stockwork veins @ 60°; whispy white stockwork epidote; trace pyrite, usually in veins									
152.0	170.0	Pink, to purplish to gy gn trachyte dyke; highly shattered and leached; fault filling(?), brecciated angular fragments; almost like an agglomerate in part; more trace pyrite; grades downward to trachy-basalt as above over last 8 feet.									
170.0	224.6	Trachy-basalt; dk gn to purplish; v.f.g; hairline stwks of calcite-qtz; disseminated pyrite throughout; Thinbands of black I.F 185'-192', ob magnetic; occassional 1/8" wh. calc-qtz @ 70°.									

LANGRIDGES – TORONTO – 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. MB8-11 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS Au oz/ton	
224.6	239.0	Matona Zone (14.4')										
		Chilled edge pale green; Two zones w bands dk green chlorite rich volcanics between w hvy disseminated pyrite; thin Fe-rich black bands in upper zone; lower zone chert rich w gtz veining; Zone similar to previous holes in zone.										
		224.6 - 228.0 Banded silica-gtz-pyy white, blue gray, clear; w bands of black magnetic Fe-rich graphite w Fe pyrite hvy; 10%; bands @ 80°.	160	10	224.6	228.0	3.4		89	.003		
		228.0 - 234.3 Dk gn volc, chlorite rich, mod altered porphyry; w disseminated hvy cubic pyrite; minor hair like gtz veins stringers;	161	3	228.0	231.7	3.7		49	.001		
			162	3	231.7	234.3	2.6		122	.004		
		234.3 - 239.0 Bluish white, clear, white chert and gtz mixture w minor bands of dk green volcanics above;	163	10	234.3	237.3	3.0		32	.001		
		Chert hvy fractured; pyrite disseminated; fractures and as massive patches; Pyrite 10%; chlorite along fractures;	164	10	237.3	239.0	1.7		57	.002		
239.0	252.7	Transition Zone in FW, dk gn to light green rich, very fine grained volcanics, gn hue; also chert frags @ 45°;										

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matowa Mine
HOLE NO. M08-11 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS				
		C 243.5' - 245 ; DK grey lt w gtz veinlets and 6" clast clasty(?) vein at end ; fractured ; 2% pyrite.	165'	2	242.5'	245.0	1.5'		13	.001		
258.7	263.0	Porphyry ; DK grey ; chlorite rich ; sheared w pale grey shear planes ; random gtz veinlets @ 30-45° ; pyrite disseminated throughout ; some massive pyrite replacement ; gradational to next unit down hole.										
263.0	309.0	Porphyry ; pale grey to white ; agglomeratic or breccia ; clasts and fragments and blocks are mainly porphyry ; gtz veins otherwise parallel to core ; pyrite as replacement of clasts occasionally ; zone is carbonated with wispy cream coloured seams throughout, matrix highly altered ; sharp lower contact.										
309.0	337.6	Clast fragmental ; 30% blocky purplish black clast fragments, highly fractured ; in pale grey, highly altered ; carbonated, porphyry ; matrix is v.f.g chloritic ; very hvy pyrite as massive interstitial replacement ; minor disseminated ; could be fracture fill ; F.F.										

TIDES - TORONTO - 366-1168

J.L.TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M99-11 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au oz/ton	ASSAYS Au oz/ton	ASSAYS oz/ton
		@ 324.0 - 328.0 Massive fractured clast; 5% pyrite as botryoidal replacement	166	5	324.0	328.0	4.0		716	.021	
		@ 328.0 - 331.0 Clasts of clast w wavy sheared altered carbonized wallrock; pyrite massive and buy around clasts and along shear planes 15%	167	5	328.0	331.0	3.0		19	.001	
		@ 331.0 - 333.6 Clasts of clast as above	168	3	331.0	333.6	2.6		11	.001	
		@ 333.6 - 337.2 Clasts of clast w buy pyrite replacement ± 10%	169	10	333.6	337.2	3.6		49	.001	
337.6	350	Porphyry; dk grey-grey-green to white quartz l'j sheared; flow banding to shistosity; some alteration; massive pyrite patches. Intensely altered									
		End Hole @ 350'									
		Note: Rods stuck on last run. Dynamite to cut off core barrel									

TOCES - TORONTO - 366-1168

DIAMOND DRILL RECORD

NAME OF PROPERTY MATONA MINE
HOLE NO. M88-12 LENGTH 450'
LOCATION West Extn. Matona Main Zone
LATITUDE 9+30W DEPARTURE 2+25S
ELEVATION -33.48 ft AZIMUTH 25° DIP 60°
STARTED Dec. 21, 1988 FINISHED Dec. 22, 1988

J. L. TINDALE & ASSOCIATES INC.
907-110 Erskine Ave.
Toronto, Ontario M4P 1Y4

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150'	55°				
450'	57°				

HOLE NO. M88-12 SHEET NO. 1
REMARKS West Extn Matona Main Zone

LOGGED BY J. L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
0	84	Overburden.										
84	145	Trachybasalt; dk gn; f.g; massive, brittle; bright green epidote linear fractures w hairline calcite stns; minute black hornblende phenos throughout; thin gtz-calc veinlets throughout @ various angles to C.A.; minor shearing w accompanying pyr. to cubes disseminated; core is brittle blocky.										
145.	234.0	Trachyte Dyke; reddish to purplish brown; f. toned. grd; white calc. flecks throughout; minor br gn. epidote on fracture planes; irregular gtz-calc veinlets; slightly agglomeratic w inclusions of chert + trachybasalt; chlorite replacing some inclusions + obs fractures; more to pyr disseminated. @ 89.5 1" gtz vein, leached, pink white, @ 30°. @ 214.0 - 219 Sheared zone; bright green epidote sup; leached gtz veinlets; tr pyr.										

LANGFRIDGES – TORONTO – 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine

HOLE NO. MDD-12 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au oz/ton	ASSAYS Au oz/ton	ASSAYS oz/ton
234.0	247.7	Mafic Volc. (probable altered Trachyte); gn; fg; chloritic rich giving gn colour; probable alteration near to Matona Zone; hairline g.c. uncomplete; chilled, u.f.g. blended 6" zone @ lower contact - contacts 80°. Increased pyrite downward as disc. and blebs; some bands of black I.F. slightly magnetic; @ 80°									
247.7	251.0	Matona Zone (3.8')									
		Chert and sulphide rich zone, brecciated, inclusions and bands of fractured white to blue white chert; minor magnetic black IF mixed in chert and in bands @ 80°									
		Approx 30% pyrite as coarse replacement, cubes, fg. lining of fractures;									
		@ 247.7 - 249.0 Bx w 30% sulphide, chert, some IF	170	30	247.7	249.0	1.8		841	.024	
		@ 249.0 - 251.0 Bx bl.wh. gtz-chert, 10% py along fractures.	171	10	249.0	251.0	2.0		25	.001	
251.0	259.0	Transition Zone; dk gn; u.f.g.; partially porphyry bands,	172	1	251.0	255.0	4.0		22	.001	
		mostly dk. gn volc; pyrite, u.f.g. and coarse, mostly along	173	1	255.0	259.0	4.0		25	.001	
		irregular fractures; chlorite rich									

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matawa M. NS

HOLE NO. MBS-12 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS				
								%	%	oz./ton	oz/ton	
259.0	271.0	Porphyry; bleached & altered dk grey-brown; w/ inclusions and fragments throughout; w/ salmon pink calcite veinlets; disseminated pyrite throughout.										
271.0	293.0	I.F.; chlorite rich, Fe black, weakly magnetic in wavy discontinuous bands & whispy zones in dk gn to black; v.f.g.; pyrite 8-4% as inclusions, disseminated cubes along fractures; occasional dk grey-gn. veins @ 80°										
293.0	342.0	Porphyry; dk grey-gn. grad. to grey-gn; wh. feldspar angular phenos and occasional qtz-eyes; healed fragmental w/ frags of porphyry; pyrite disc. throughout and occasionally replacing fines; wh. qtz-calc veins @ 30° predominant; wavy yellowish serpentinous sheers and veins;										
342.0	356.0	Highly altered yellowish gn. wh. porphyry; yellowish serp. as wavy replacements and along fractures; some qtz veining w carbonate @ 90°, pyrite rare, cubic.										

RIDGES – TORONTO – 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. MBB-12 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ROCK	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz/Ton	ASSAYS Au oz/Ton
356.0	388.0	DK gy to dk gy-grn Porphyry; agglomeratic as above but with appearance of chert pebbles and marked increase in pyrite content; occasional clear and white qtz veins; pyrite in massive replacement bands, partial replacement of frags and dis. throughout.									
388.0	408.6	Chert rich Horizon; possible IF; black to dk grey to wavy banded white and blue grey; highly altered zone with hvy pyrite throughout; appears to have been impacted by porphyry; sampled as follows.									
		388.0 - 389.7 DK gy to black to gy-grn; wavy alte & chert clasts, pyrite replacements	174	2	388.0	389.7	1.7		76	.002	
		389.7 - 391.6 Porphyry grades to dk gy; pyrite dis. cubes	175	1	389.7	391.6	1.9		21	.001	
		391.6 - 396.4 Bx chert, black, pyrite to 30% often as wavy bands	176	20	391.6	396.4	4.8		155	.005	
		396.4 - 400.8 Creamy wh-gn, bands w black chert, pyrite 10%	177	10	396.4	400.8	4.4		89	.003	
		400.8 - 405.0 Gn-gy, fg, matrix w blue black chert frags, bx, w 5% pyrite	178	5	400.8	405.0	4.2		103	.003	
		405.0 - 408.6 Black and gn-gy matrix w c.g. massive pyrite replacements, alt'd remn. chert	179	10	401.0	408.6	3.6		123	.004	

HOGES – TORONTO – 368-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

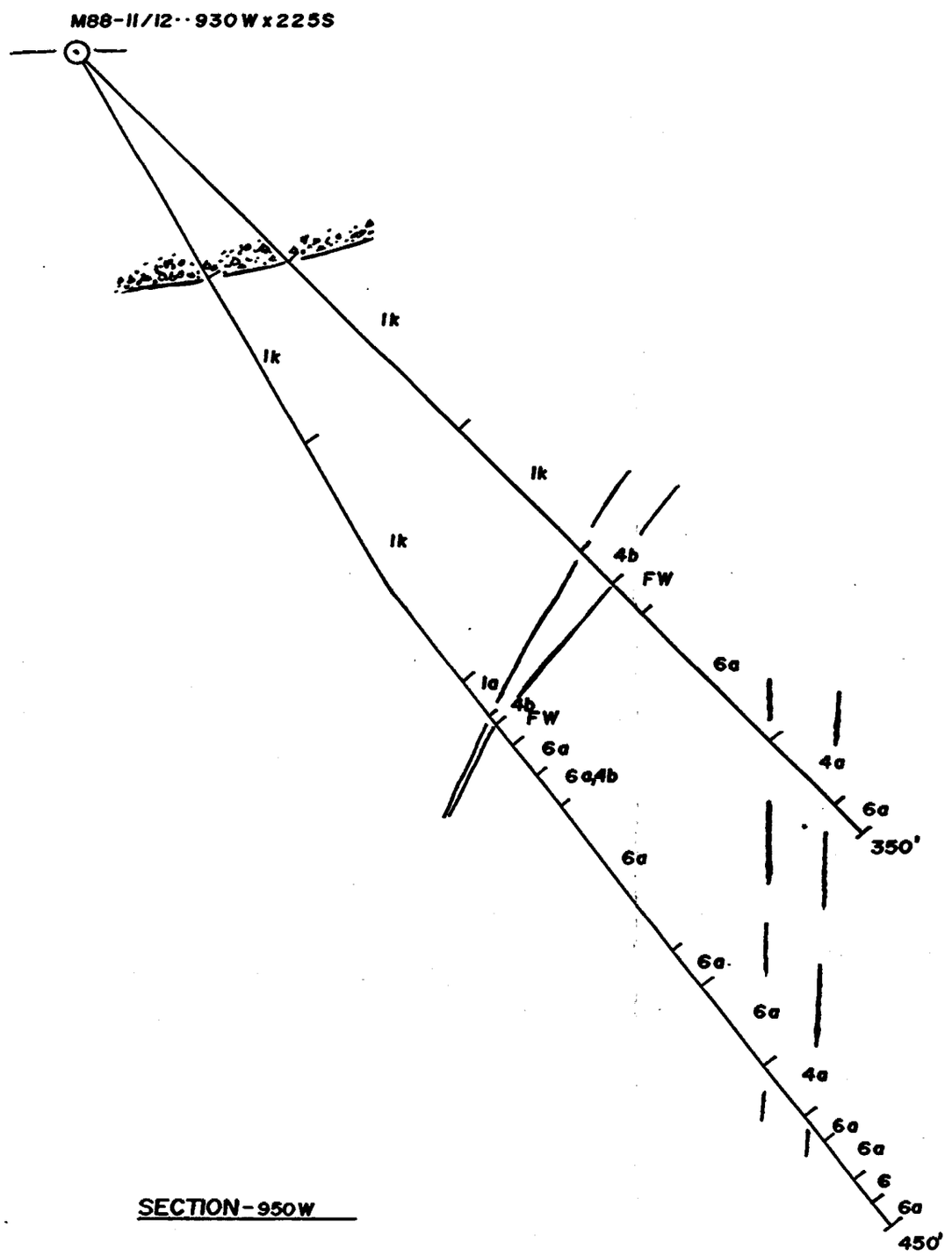
NAME OF PROPERTY: MATONA MINE
HOLE NO.: MBB-12 SHEET NO.: 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS	ASSAYS Au oz/ton	ASSAYS Au oz/ton	ASSAYS
408.6	418.6	Pale yellow gy porphyry; feldspar ights planes (stressed), serpentinized; fragmental; pyrite as small massive replacement blebs;									
418.6	433.0	Creamy gy wh to grey soft; intensely altered; banded blebs of massive botryoidal pyrite (marcasite); flow structures; frags of blue black chert (rare); zone ends w 2" wh. qtz vein @ 80°									
		@ 418.6 - 422.5 Wh, creamy, 40% massive py (marcasite?)	180	40	418.6	422.5	3.9		51	.001	
		@ 422.5 - 427.0 as above 25% pyrite	181	25	422.5	427.0	4.5		48	.001	
		@ 427.0 - 431.0 " " 10% "	182	10	427.0	431.0	4.0		160	.005	
		@ 431.0 - 433.0 Qtz veins 1" ; 2" @ 45° w 5% pyrite yellow	183	5	431.0	453.0	2.0		179	.005	
433.0	442.6	Porphyry; gy; serpentinized; feldspar phenos as altered to sericite; micro pyritic; fresh massive shows effects of sericite alteration									
442.6	450	Agglomeratic porphyry; rounded large pebble like frags of porphyry in porphyritic ground mass; rare blue gy chert pebbles; occasional qtz veins, irregular, pyrite traces as cubic disseminations along veins. End Hole @ 450.									

HODGES – TORONTO – 368-1168

3S 2S 1S B.L. 1N 2N

0'
-50'
-100'
-150'
-200'
-250'
-300'
-350'



SECTION-950W

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing northwest

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M88-13 LENGTH 340'
LOCATION West Matona Main Vein Extn.
LATITUDE 10+70 W DEPARTURE 14805
ELEVATION -3040 ft. AZIMUTH 25° DIP -45°
STARTED JAN 4/89 FINISHED JAN 5, 1989.

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	-42				
340	-42				

HOLE NO. M88-13 SHEET NO. 1
REMARKS W. Main Matona Vein
LOGGED BY J. L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
0	101.0	Over burden.									
101.0	220.0	Trachyte; dk gn grading to porphiritic gygn; hbl blade phenos; many thin hairline gte-carb stgr; bright green olivene common on fract. planes; minor gte veins @ 90°; rock is v.f.g, hard, brittle; blocky; badly fractured.									
		@ 166.0 - 177.0 Pk'ized trachyte; graphitic; altered and highly fractured, healed fault zone.									
		@ 206 - 211 Fault Zone; gouge; hvy epidote alt'n; gy wh. chalky zone within zone; poor core recovery; badly broken.									
220.0	245.0	Mafic Volcanic; v.f.g; chlorite rich; dk green; whispy gte veinlets; narrow irregular bands of black I.F.; epidote alt'n is common along fractures; pyrite cubes, disseminated along veins. @ 224 3" pk. white gte calc vein @ 30°.									

FORM 1

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matova Mine
HOLE NO.: MBB-13 SHEET NO.: 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	% SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE TOTAL	ASSAYS %	Au ppb	Au oz./ton	Au oz/ton
245.8	258.3	Matova Mine Zone (12.5')									
		Chert rich zone w magnetic black lenses IF; bx w second event of gte-carb veining as wispy veinlets; If is poorly banded but suggestion in Rhyj									
		Rounded chert pebbles in part; pyrite throughout mostly as coarse replacements of marcasite									
		@ 245.8 - 247.4 Bl. chert, m. xtal w IF @ 5% pyrite	184	5	245.8	247.4	1.6		58	.002	
		@ 247.4 - 253.0 Gy chert, bl. IF; bands of IF, gte veinlets, py 5	185	5	247.4	253.0	5.6		660	.019	
		@ 253.0 - 258.3 Carb rich zone w masses of repl. py; also wh; bluegy chert; pyrite 6%	186	6	253.0	258.3	5.3		106	.003	
258.3	287.0	Trachyte; highly altered to gn. gy; yellowish, serpentin. rich phase next to Matova Zone grading downward to pk. bl. gy to bright red to purplish green @ contact; porphyritic near end w minute white feldspars and hornblende crystals well defined gte-carb veins common; specular Fe along vein boundaries; pyrite traces along fractures and disseminated in hydrothermal upper section									

HOGES - TORONTO - 366-1166

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matona Mine
HOLE NO.: MES-13 SHEET NO.: 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Ag oz/ton	ASSAYS Au oz/ton	ASSAYS Au oz/ton	
287.0	330.3	Porphyry/sheared contact @ 45° to core to well banded to well foliated sediments: feldspar & hornblende grades to almost white; serpentine replacement of phenos and clay slips/fragments common in porphyry; darker grey near base of interval w/ increase in pyrite.										
330.3	340.2	Clast pebbles in porphyritic matrix/pebbles black to dk blue/fractured/pyrite eg. cubes and irregular masses/pyrite 3%.	187	3	334.5	340.2	5.7		16	<.001		
		END HOLE @ 340.2										

HODGES – TORONTO – 366-1168

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P. 1Y8

NAME OF PROPERTY MATONA MINE
HOLE NO. MB8-14 LENGTH 449'
LOCATION WEST EXTN. OF MATONA MAIN ZONE
LATITUDE 10+70 W DEPARTURE 1+80S
ELEVATION -30.40 ft. AZIMUTH 25° DIP -60°
STARTED JAN. 5 1989 FINISHED JAN. 6 1989

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	60°				
449	60°				

HOLE NO. MB8-14 SHEET NO. 1
REMARKS W. MAIN MATONA

LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Ag % Pb	ASSAYS Au OZ/TON	ASSAYS Ag OZ/TON
0	96	Overburden									
96	206.0	Trachyte; dk green; f.g.; hornblende phenocrysts; well fractured w bright green epidote along fract's. common whispy g-c veinlets of random orientation; traces fine pyrite along fractures; occasional inclusions replaced by chlorite and garnets; grades to purplish cast from 199-206. @ 120.5 5" wh. g-c-calcite vein @ 70°.									
206.0	271.0	Mafic Volcanic; gn to dk gn; v.f.g; black flow veins and irregular masses & slightly magnetic IF; blocky and fractured w epidote common along fracture planes; g-c. veinlets random but many @ steep angle; several veins leached 'vuggy'; core badly broken 235-247 (fault?); red Fe stain common on fracture planes; pyrite hvy in places associated w IF bands or g-c. veinlets; @ 234-236 Black magnetic IF swirled bands w wh. gn g-c veins and py @ 80° Note: some bleaching; alteration (epidote) 10' from lower contact	188	5	234.0	236.0	2.0		258	.008	

LANGROCCES – TORONTO – 365-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Marona Mine
HOLE NO. 88 - 14 SHEET NO. 2

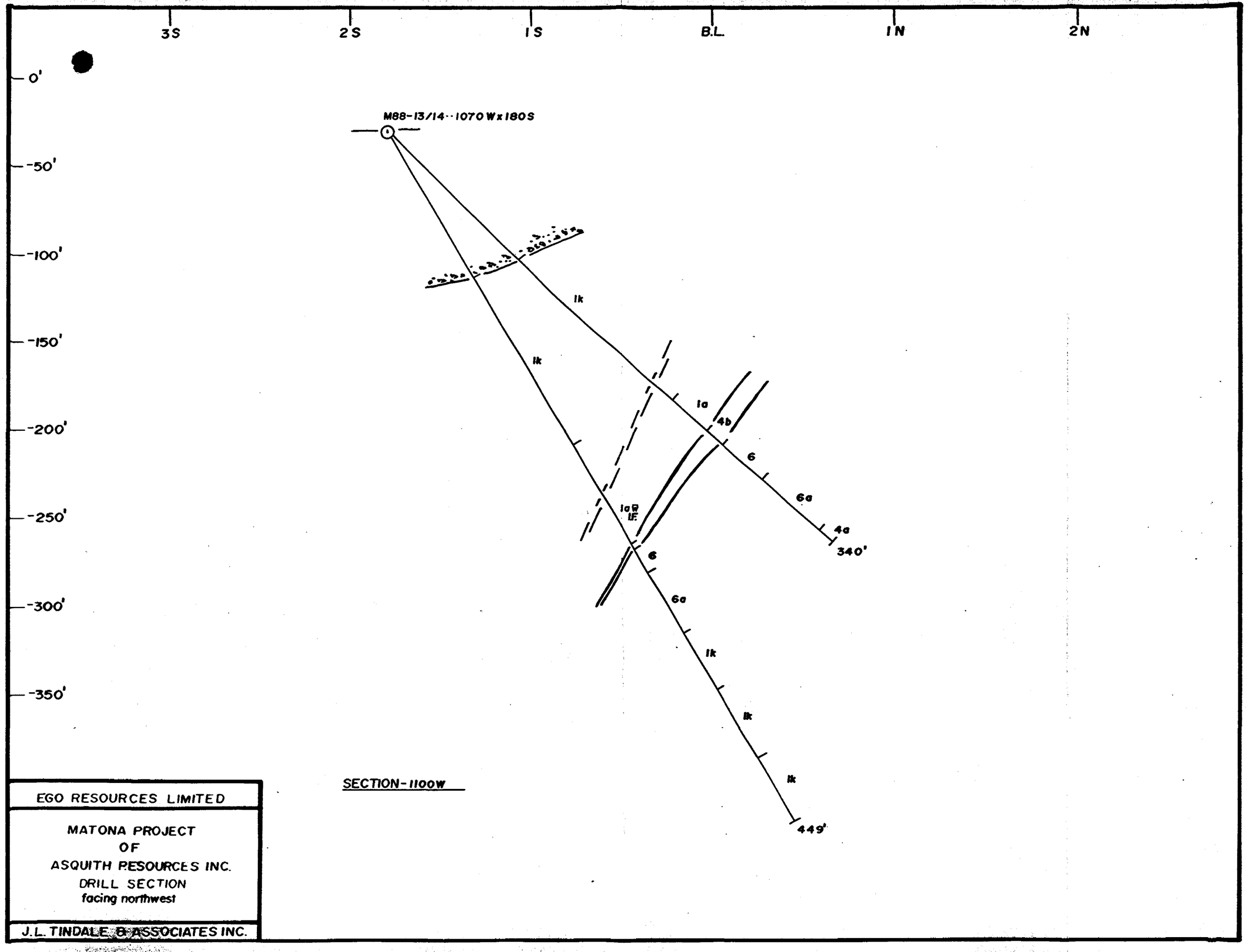
FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ISES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Ag oz/ton	ASSAYS Au oz/ton
271.0	274.2	Marona Mine Zone (3.2')									
		Chert (mainly) w mixed band of black magnetic IF w chert frags, wavy wh. gtz stgs, band of chlorite-rich host rock; base 1 2' is pale grey blue, fractured, chert w pyrite disseminated and replacing frags on & along fractures; pyrite ± 3%; minor secondary gtz veining; sharp contacts									
		@ 271.0 - 272.4 Gy. chert pebbles/frags w black I.F., wh. ggtz, 3% pyrite, band (6") chlorite-rich	189	3	271.0	272.4	1.4		101	.003	
		@ 272.4 - 274.2 Blue-grey chert, fractured, py 3%	190	3	272.4	274.2	1.8		49	.001	
274.2	288.5'	Transition Zone; probably altered porphyry; grades from pale gy-grn to black to gngy; e.g. pyrite as blebs, stringers, dissemination; minor wh. gtz cale veinlets.									
		@ 274.2 - 277.2 gygn, dense, altered, w gywh. gtz veins accompanied by hvy fg pyrite, @ 45°	191	2	274.2	277.2	3.0		1024	.03	
		@ 277.2 - 281.0 Porphyry, gngy, poorly mineralized and not highly altered; disseminated cubic pyrite (1%)	192	1	277.2	281.0	3.8		199	.006	
		@ 281.0 - 285.6 Black to dkgn, pyrite disseminated cubic 1%	193	1	281.0	285.6	4.6		54	.002	
		@ 285.6 - 288.5 Similar to above, fg. As ∥ mineralization 1% agg	194	1	285.6	288.5'	2.9		97	.003	

J.L.TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M88-14 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au oz/ton	ASSAYS oz/ton	ASSAYS oz/ton
288.5	328.0	Porphyry i gyg- to reddish gyg- i med.grd.i white feldspar phens i wh gtz-calc veinlets @ 70°, pyrite diss. i occasional blebs, nests, e.g. cubic; lower contact sharp @ 70°.									
328.0	365'	Trachyte agglomerate i gn grd.i to maroon i angular fragments Throughout I block, magnetic If; occasional white gtz-calc veins, some w red Fe stain i streaks;									
365.0	408.8	Trachyte i purple, grading to gn gy, f.g, dense; some gtz-calc veins mostly @ 60°; more trace pyrite; fresh rock; brittle; uneven; less I fragments only real close.									
408.8	449.0	Trachyte agglomerate or fragmental; similar to above but w angular black frags I slaty I.F throughout.									
		@ 438-443.6 Bcvd I gngy Trachyte, possible healed fault	195'	<1	440.0	443.6	3.6'		311	.009	
		zone; sharp gtz-calc veins 2"± @ 70° with diss. f.g. pyrite;									
		core I clean @ 442 w bright green fuchsite traces along									
		shear planes; pyrite coarse cubic I crushed shear.									
		End Hole @ 449'									



SECTION-1100W

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing northwest

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY MATOUA MINOR
HOLE NO. MBB-15 LENGTH 147'
LOCATION WEST END N. MAIN ZONE
LATITUDE 12+00W DEPARTURE 1+15S
ELEVATION -32.78 ft. AZIMUTH 25° DIP -45°
STARTED JAN 5/89 FINISHED JAN 5/89

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH

HOLE NO. MBB-15 SHEET NO. 1
REMARKS N. MAIN Zone

LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
0	117	Overburden										
117	147	Pu-plish Trachyte; hornblende phenos; med. to fine massive blocky. Lost hole - Casing broke off. Moved to Hole # 16 -60° on same set up. End Hole @ 147'										

LANGROGLIS – TORONTO – 366-1168

FORM 1

DIAMOND DRILL RECORD

NAME OF PROPERTY Matova Mine Property
HOLE NO. MBB-16 LENGTH 450'
LOCATION West End of Matova Main Vein
LATITUDE 12+60W DEPARTURE 1+15S
ELEVATION -32.78 ft. AZIMUTH 25° DIP -60°
STARTED JAN 6/89 FINISHED JAN 8/89

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y6

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150'	59°				
450'	53				

HOLE NO. MBB-16 SHEET NO. 1
REMARKS West Main Vein

LOGGED BY J.L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au fab %	ASSAYS Au OZ/TON	ASSAYS Au OZ/TON	
0	117	Overburden.										
117.0	212.0	Trachyte; purplish coast, gr.grys hornblende phenos and fragments; whispy stringers veinlets throughout; serp. and bright green epidote along fractures; f.g.; occassional white stringers veins @ 45°-60°; brittle; blocky. Becomes dk gn near end of section; @ 211 - 212.0 Brecciated porphyry dyke, e.g., br, sh. Hematite.										
212.0	291.2	MAFIC Volcanic (phase of trachyte); f.g.; dk gn to black; whispy white calcite veinlets; some sections of shearing marked yellow banding caused by Fe content; serpentite in places accompanying br in host rock; minor amounts of pyrite as whispy, disseminations accompanying black Fe (magnetic) bands and stringers; pyrite blebs replacing phenocrysts; highly altered in H.W. of Matova Zone as noted below;										
		@ 272.0 - 275.5' Highly altered w white veins & veinlets @ 30°; pyrite within stringers, blebs, mainly along vein edges; traces Chalcopyrite in qtz veins.	196	1	272.0	275.5	3.5'			.004		

LANGRIDGE'S — TORONTO — 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Marona Mine
HOLE NO. MBB-16 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Ag oz./ton	ASSAYS Cu %
		@ 275.5 - 277.6 as above w. more of wh. gtz-ca-k veining,									
		over 1' from 275'-276 @ 90°; host brj pyritic fg in veiny trace spy	197	1	275.5'	277.6	2.1			.004	
		@ 277.6 - 283.5' Host rock, serpentinized chl-bt-fg; v. fg; minor	198	1	277.6	282.5	4.9			.001	
		black br frags; pyrite throughout as cubic diss.;									
		@ 283.5 - 285.0 As above w. v. fg. section, looks like chilled	199	1	282.5	285.0	2.5			.001	
		contact or dyke									
		@ 285.0 - 291.2 V. fg., f.lw banded brj dk gy to black; pyrite hvy (5%)	200	6"	285.0	291.2	5.2			.001	
		as disseminated cubes; massive blebs;									
291.2	312.0	Marona Zone (20.8')									
		Bands of Chert; chemical gtz (white); alternates w. bands									
		of chl.-bt-ser. rich wall rock, hvy pyrite throughout; br									
		natural to wallrock; pyrite hvy throughout as fg discs, coarse									
		cubes and replacements.									
		@ 291.2 - 293.0 Chert, blue-wh. gtz; fractured and br impreg; bands in	201	3	291.2	293.0	1.8			.009	
		serpentiny fracts; pyrite 3% white gtz veins NOT CA.									
		293. - 295.5' as above with portions of fractured w. chl.-bt,	202	5"	293.0	295.5	2.5			.001	
		also some very white chert, chemical sediments;									
		pyrite up to 10% in white sections									

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: MATOJA Mine
HOLE NO. MBB-16 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS % Au	ASSAYS % Au Fish	ASSAYS OZ. TON	ASSAYS OZ TON
		@295.5 – 296.7 Chert, flow banded in part; bx w chlorite; sap in matrix; pyrite 10% as stringers, disseminated blebs, fine seams of metrix polygonal.	203	10	295.5	296.7	1.2			.002	
		296.7 – 298.6 Chert w gy bx @ end of section; flow banding @ 45° pyrite @ 3%	204	3	296.7	298.6	1.9			.002	
		298.6 – 302.0 Host rock, dk gn to black; chilled bx; gy H. Wave 5" flow banding recrystallized; disseminated pyrite; pyrite ~ 4%	205	4	298.6	302.0	3.4			.001	
		302.0 – 306.6 as above w some massive pyrite bands mineralized section @ 45° to 5%	206	5	302.0	306.6	4.6			.001	
		306.6 – 309.0 Bands of gy chert and chert in black sh. rock wallrock, e.g. cubic pyrite; fine disseminations and dissem. in gtz w wallrocks	207	5	306.6	309.0	2.4			.017	
		309.0 – 312.0 White to gy mottled, chemical gtz. chert; very unusual rock; appears to be solution filling; secondary gtz veins; pyrite 3%; fractured; veins @ 45°	208	3	309.0	312	5.0			.004	
312.0	420.2	Porphyry dk gy to gy green; highly altered; stringer over first 10' then mineralized; pyrite; heavy in upper 10', less deeper in section; very sericite alteration throughout; also hematization; stringers dominantly to polygonal w interspersed carbonate veining, brecciation also intense down hole									

HODGES – TORONTO – 366-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

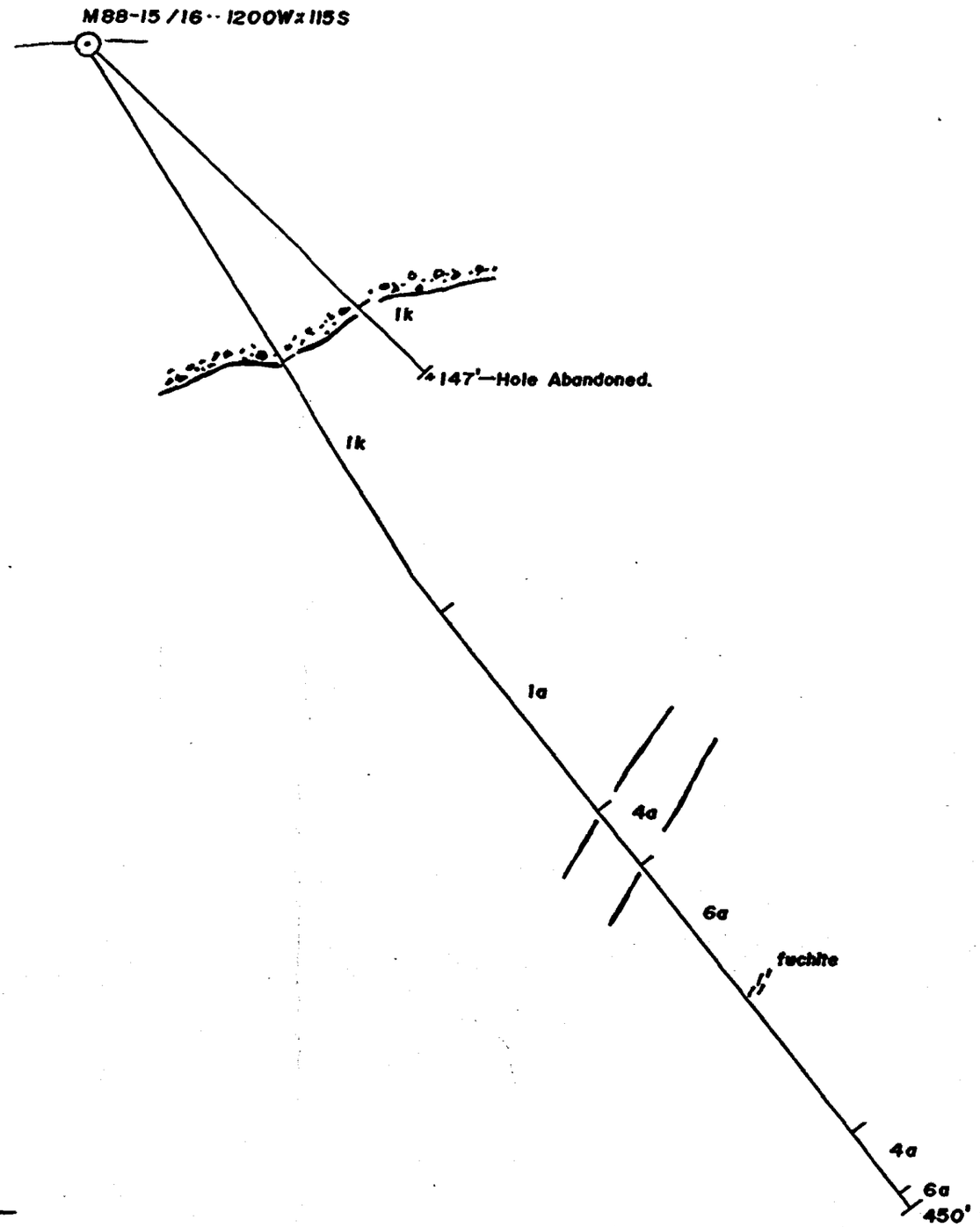
NAME OF PROPERTY: MATOWA Mine
HOLE NO. MBS-16 SHEET NO. 4.

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au oz/ton	ASSAYS Au oz/ton
		@ 312.0 - 314.5 Sheared, serpentinized, porphyry; dk grey chlorite 60° to fl. wage; pyrite 3%.	209	3	312.0	314.5	2.5		<.001
		@ 314.5 - 319.5 as above, but, stronger, pyrite 5%	210	5	314.5	319.5	5.0		.001
		@ 367.0 - 370.2 Grey green porphyry; fracture lined w/ green fuchsite, pyrite & disseminated grains, 1% ea.	211	1	367.0	370.2	3.2		.001
420.2	444.0	Breccia; porphyry fragments, chert fragments; in dk. gn. chloritic serpentinized matrix; pyrite but. Trace of cubes and & disseminations and accompanied	212	3	420.2	424.3	4.1		<.001
			213	3	424.3	429.0	4.7		.001
		replacement blebs; minor hairline whisp stringers; 1" wide;	214	4	429.0	432.6	3.6		.001
		stringers run // to core 432 - 436; trace of pyrite	215	2	432.6	438.0	5.4		.002
		chert pebble conglomerate, highly fractured, blue-black; angular; minor	216	3	438.0	444.0	6.0		.001
		common.							
444.0	450	Porphyry; grey green; saccharoidal; sheared; partially	217	3	444.0	447.3	3.3		.003
		brecciated; minor white stringers; trace of pyrite;	218	2	447.3	450.0	2.7		.001
		wavy serp; white stringers; random orientation; pyrite							
		common in massive replacement blebs; wavy clear							
		filling.							
		End Hole @ 450'							

ACCES - TORONTO - 366-1168

3S 2S 1S B.L. 1N 2N

0'
-50'
-100'
-150'
-200'
-250'
-300'
-350'



SECTION - 1200 W

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing northwest

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M88-17 LENGTH 450
LOCATION N. of Sulphide Zone - Hare Creek
LATITUDE 0+85S DEPARTURE 14+65S
ELEVATION -12.07 ft. AZIMUTH 82° DIP -60°
STARTED Jan. 9 1989 FINISHED Jan. 10 1989

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y6

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	57°				
450	61°				

HOLE NO. M88-17 SHEET NO. 1
REMARKS Sulphide Zone

LOGGED BY J.L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS Au ppb	ASSAYS Au OZ/TON	ASSAYS OZ/TON
0	18	Overburden, casing.									
18	52.0	Trachyte; gy to gn.gy. to purplish grey; very fine grained, dense; brittle fracture planes throughout; brecciated in part w fragments of same rock type; gte-carb veining random orientation, many @ 45°; pyrite fg. in areas of extreme br and recem. w veins;									
		@ 29.3-32.5 Qtz-carb veining, irregular, br., f. to m.grd. pyrite, cubic in part, some pyrite in replacement blebs; pyrite 1%	219	1	29.3	32.5	2.8			.001	
		@ 35.7-40.0 As above, leaching of veins in part;	220	1	35.7	40.0	4.3			.001	
52.0	106.0	Breccia; pyroclastic?; flow structures; almost an interflow breccia; gn-grey to dark gn; fg. matrix; fragments and flow matrix carbonatized/serpentinized; gn-wh. gte-carb veins up to 3" in abundant whispy fracture filling & veinlets; pyrite traces assoc. w vein; black angular frags common									
		52.0-55.0 Rusty shear zone; soft; intense br, gte fragments.									
		@ 61.0 3" wh. gte-carb vein @ 45°.									
		@ 66.4 1" gte-carb vein @ 10°									

LANGRIDGES – TORONTO – 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA M.V.P.
HOLE NO. MDB-17 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IBCS	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Ag %	ASSAYS Au oz./ton	ASSAYS Ag oz/ton	
		@ 76.0 3" milky white gtz-calc veins; @ 30°										
		Note: Sharp contact @ 106' underlying rock exhibits chilled-like contact @ 60°										
106.0	167.2	Trachyte; grading to Trachy-Basalt; grey chilled upper contact grading to gn; vfg to fg; dense and fracture lost; common gtz-calc veinlets throughout @ steep angle ± 70°; pyrite rare; occurs as isolated discs & veins; white gtz-calc; pyrite content increases near end & interval; vfg lower contact.										
		@ 136.5' 3" banded gtz-gouge slickensided filling @ 45°; sample intersects Tr. pyrite.										
167.2	204.7	Carbonate breccia Zone; portions contain weird zebra striped fragments; gtz-calc veins and white recrystallized pale grn-gy colour; fg. matrix; serp-carb alteration masks rock type; pyrite common throughout as massive patches; disseminated; cubic; replacing fragments; red Fe stain in places; abundant blue gtz veining; rare										
		@ 169.0-174' Gypsum, vfg, discrete; mildly brecciated, gtz-calc veins	721	<1	169.0	174.0	5.0			.001		

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE
HOLE NO. M82-17 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. DISS	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Ag %	ASSAYS Ag g/t	ASSAYS Au oz/ton	ASSAYS Au oz/ton
		@ 177.2 - 179 as above w/ several ¼" blue qtz veins, random	222	<1	177.2	179	1.8			<.001	
		@ 182.0 - 187 gy-gn f crsely wh, semi-banded, flow textures; v.pt. traces of black Fe rich matrix; hairlike wlisy qtz-calc; pyrite as coarse replacement blebs and disem cubic	223	1	182.0	187	5.0			.003	
		187.0 - 190.0 DK gn f black matrix; red stained from Fe; breccia; qtz-carb; pyrite cubic diss 1%	224	1	187.0	190.0	3.0			.001	
		190.0 - 192.3 Same rock, pale gn-gy carb, qtz veins @ 40° to pj	225	1	190.0	192.3	2.3		232	.007	
		200 - 203.4 Intense qtz-carb mottled pyrite 1-2% as e.g. blebs + cubes;	226	1	200.0	203.4	3.4		108	.003	
		203.4 - 204.7 Qtz veining; graphite along irregular sheets, probable fault contact; Fe stain; to pj.	227	<1	203.4	204.7	1.3		367	.011	
204.7	315.0	Trachy-Basalt; DK gn w minute red feldspar flecks; traces of bl. hornblende phenos; very massive; f.g.; some narrow shears infilled w scarp; bn. gn. epidote; minor qtz-calc veins;									
315.0	364.0	Carbonate rich intermed. vole(?); completly altered to carb-rich w hole rock reacts w/ acid; bx in upper portion; grades downward to v.f.g., dense, gassy looking patches of pyrite in upper portion; black infills &									

ROGES - TORONTO - 366-1188

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matewa Mine
HOLE NO. MEB-17 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz/ton	ASSAYS Au oz/ton
		graphite-like material along fractures and mixed w vein material; whispy gte-carb veins and trace sheeps gte veins @ 45°; soft rock;									
		@ 315.0-317.7 Mass of whispy gte veinlets in DK gry wallrock, gte is blocky w/ f.g. pyrite 1%	228	1	315.0	317.7	2.7		197	.006	
		@ 317.7-323.0 gry-brn br, healed fault?; blotches of massive pyr. to minor whispy gte veins. To pyrite	229	Tr	317.7	323.0	5.3		129	.004	
		323.0-325.0 Whispy wavy sooty rich sheared, mini gte infill, trace to 1% py	230	Tr	323.0	325.0	2.0		39	.001	
		325.0-327.5 as above w increase in gte-pyrite	231	1	325	327.5	2.5		90	.003	
		327.5-331.0 increase in black graphitic bands and infill around fragments; e.g. cubic py in graphite bands; sheared filled gte-carb vein core	232	1	327.5	331.0	3.5		7002	.227	
		@ 342.0-344 Gypsum, wallrock, carb. w gte-carb veins @ 30°, py 1%	233	1	342.0	344.0	2.0		44	.001	
		@ 347.0-349.0 as above w 1" sheeps w gte-carb vein @ 45°	234	<1	347.0	349.0	2.0		30	.001	
364.0	377.0	HARE CREEK Zone (13')									
		Graphite rich zone of highly sheared carbonaceous rock w inclust beds and gte-carb veins; seps along wavy sheeps, blueish, bright green fuchsite also but rare;									

ROGES - TORONTO - 365-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. M88-17 SHEET NO. 5

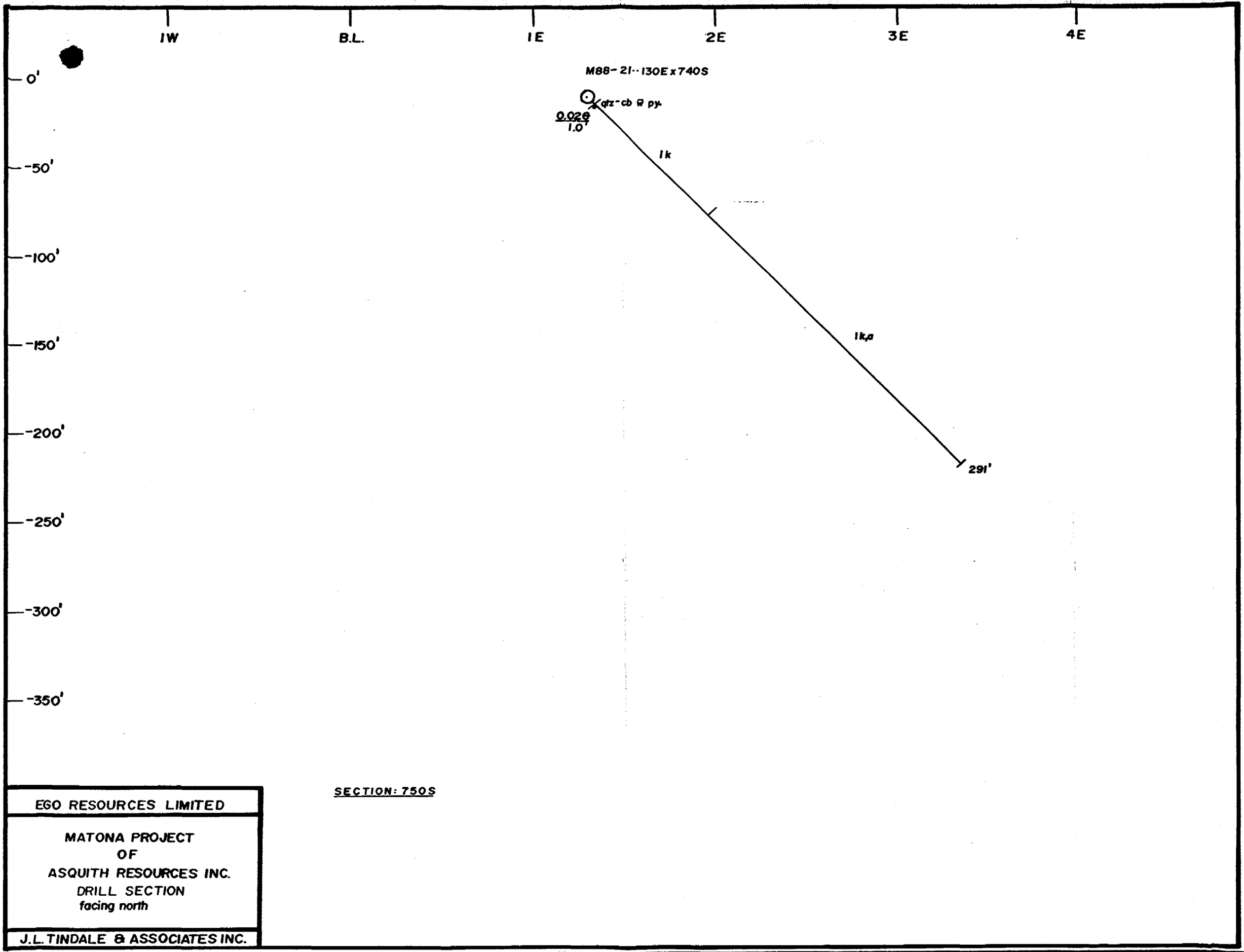
FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au oz./ton	ASSAYS Au oz/ton
		rusty shear planes in port, minor wispy calc-gtz; pyrite hug along shears, smeared, disc. cubes, fig in chert.									
		Note: Looks very similar to Matona Mine Zone.									
		@ 364.0 - 366.0 Bands of blk graphite mixed w gtz-carb vein material and blue wh chert; wavy black partings; pyrite along partings, 1-2%.	235	2	364.0	366.0	2.0		579	.017	
		@ 366.0 - 368.8 Pale gy sericite rich zone w bands of dk gy graph. rich gtz-chert (wh. to) veining) banding; shearing at about 45°; irregular wisps gtz veining; minor fuchsite.	236	1	366.0	368.8	2.8		261	.008	
		@ 368.8 - 370.2 Chert, blue gy, pyrite disseminated 1%	237	1	368.8	370.2	1.4		396	.012	
		@ 370.2 - 372.8 Gn gy sheared, carb. rich zone; wavy ether planes @ 45%, gtz-carb veins 30%; chert fragments w H.W; tr py.	238	Tr	370.2	372.8	2.6			.001	
		372.8 - 377.0 Qtz-carb vein rich veining @ 45°; w bands of graph. to rich sheared, rusty partings; 6" wh gtz veins; 2" end Dsection graph. gtz veins w wisps stain; pyrite 1%	239	1	372.8	377.0	4.2		.	.006	
377.0	384.5	Transition Zone; gn-yellowish gy, sericite-carb rich, sheared; blk coating on 45° shear planes; pyrite as disc. in altered rock; along fractures									

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matona Mine
HOLE NO.: MDB-17 SHEET NO.: 6

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE (SAWN) INCS	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au g/t	ASSAYS Au oz/ton	ASSAYS Au oz/ton	ASSAYS
		377.0 - 381.0 Gy sericite-carb rich w bands of black laid sheeres, @ 45°, minor gtz-carb veining, 1% ppy. diss.	240	1	377.0	381.0	4.0			.003		
		381.0 - 384.5' Gn sericite rich, trace ppy, selvage veins.	241	<1	381.0	384.5	3.5'			.001		
		Fragmental.										
384.5	450	Trachyte Breccia; Gn w angular frags of pink to gn trachyte/felsite frags & porphyry and altered greenish thin wh. gtz-carb veinlets random; blocky core; trace % disseminated pyrite; black hornblende xls disseminated.										
		END Hole @ 450'										



SECTION: 750S

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY Matona Property
HOLE NO. MBB-18 LENGTH 450
LOCATION South end sulphide zone - Hare Creek
LATITUDE 1+05E DEPARTURE 15+62S
ELEVATION -201 ft. AZIMUTH 82° DIP -60°
STARTED Jan. 10/89 FINISHED Jan. 11 89

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150	57				
450	54				

HOLE NO. MBB-18 SHEET NO. 1
REMARKS Sulphide Zone
LOGGED BY J.L. Tindale

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
0	8.0	Over burden.									
8.0	70.6	Trachy-Basalt; fg; gn to ggy gn; w irregular fracture zones scattered over interval filled w angular breccia fragments, often black or dk gy; bx zones infilled with gte-calc matrix often pink to mauve in colour; some recrystallization evident in these zones w some almost net like structures; pyrite as very fine gnd massive stringers in bx and also e.g. cubes along individual narrow fractures and w gte-calc veins; some circular grey alteration products (¼") packed together in portions of inter-vals; gte-calc veins irregular, whispy, often red-pink feldspathic. Note: This is same core which hosted sulphide zone in holes 5 & 6. Sulphide content much less.									
		@ 10.0 - 15.0 Bx zones in ggy trachyte; <1% py.	242	<1	10.0	15.0	5.0			<.001	
		@ 21.5 - 26.0 Breccias as above, net texture, pyrite <1%.	243	<1	21.5	26.0	4.5			<.001	
		@ 26.0 - 29.7 as above w occasional 45° gy w k. gte veins	244	<1	26.0	29.7	3.7			<.001	
		@ 29.7 - 35.0 as above, less bx zones; gte-calc. ¼ py.	245	<1	29.7	35.0	5.3			.001	

LANGRIDGES – TORONTO – 366-1168

FORM 1

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA PROP
HOLE NO. M82-10 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS				
								%	%	OZ. TON	OZ TON	
76.6	131.0	Trachy-Basalt; similar to above without bx zones but still w/ gtz-cale veining, prevalent; veins tend to be sharper, less bended, w/ gtz-cale; to pyrite; gtz-cab veining increases near end of interval and makes up 30% of core in places; very irregular veining orientation w/ preferred apparently 45°.										
		@ 107.2' salmon pink wh. calcite vein @ 45°										
@131.0	145.2	Graphite-rich Zone; pale grey, v. fg, altered but not sheared, appears to have been chemically leached and altered, perhaps to serpentine-like facies; graphite occurs as wavy irregular to filling of fractures and as black bands; flow sheared and polished; graphitic veins injected w/ white gtz-cale veining and wispy veinlets of pyrite is not pervasive, fig along veining; e.g. core is bl. graphitic; some nodular replacement; some of rock is bx w/ bl. graphitic frags;										
		@ 131.0 – 135.0 Foliation, pseudobx by chemical alteration (serpentine) mineral streaks graphite-like black, minor pyrite, occasional grey white gtz-cale veins.	2416	<1	131.0	135.0	4.0			<.001		

HOGES – TORONTO – 366-1158

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matova Peak
HOLE NO. MPP-18 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS oz./Ton	ASSAYS oz/ton	
		C 135.0-137.3 as above w 15% black graphite, bx, 30% gtz-carb, pyrite 1% polished sec I.V. cc strong plum	247	1	135.0	137.3	2.3			0.001		
		C 137.3- 139.2 as above w 10% graphite, tr pp.	248	<1	137.3	139.2	1.9			<.001		
		C 139.2 - 141.2 hvy graphite, core broken and partly ground, strong 1" gtz-carb vein; pyrite ±1%	249	1	139.2	141.2	2.0			<.001		
		141.2 - 145.2 Pale gy gy v frag. whisps of bl. graph.; 20% gy. wh. gtz-calc veining; pyrite cubes and coarse reddish blebs ±1%.	250	<1	141.2	145.2	41.0			<.001		
145.2	167.7	Trachyte; pale gy gy, v. fg, abundant wh. tega inc calc gtz-calc veining; gtz-calc veins ca 20% of rock mass; traces of pyrite in some of the veins;										
167.7	224.0	Porphyritic gy, f-med gd; gradational from above; contains sections of recrystallized "zebraite" over 1-2' sections and then changes to bx; gtz-calc veining throughout; some sections well sheared and listed w/ sericitic; fg. pyritic clay seams + veining by down to base/ contact.										

TIDGES – TORONTO – 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matova Pass
HOLE NO. M88-18 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS oz/ton	ASSAYS oz/ton	
224	227	Shear Zone; graphitic; partially leached w/ hairline shear planes; broken core throughout; rusty red stain throughout; white qtz-calc veining; elevated bleached zone visible py - possibly leached out	251	Tr	224	227	3.0			0.006		
227.0	247.4	Trachyte(?) gy to gy grn; jumble of apparently recrystallized volcanic w black Fe rich infillings along selvages; from fault grades downward w lesser graphitic; seric alteration throughout; fine limonitic along veinings; some salmon pink calc-qtz veins @ 20°										
		@ 227 – 229.4 pale gy, highly altered bands/blebs of stained, Fe rich material, non-magnetic	252	Tr	227	229.4	2.4			0.001		
247.4	287.0	Trachy Basalt or M. Volc. – fg, dense, uniform, massive; occasional qtz-calc veinlets @ 60°; traces py in veins and fractures; qtz veins mainly gangue; dk gy.										
287.0	301.0	Porphyry; dk gy w wh granular phenos; chilled upper contact; fine grained gy w hairline qtz-calc veins @ 60° at contact;										

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matova Prop.
HOLE NO. MDD - 18 SHEET NO. 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
		pyrite traces or isolated blebs : diss. in veinlets										
301.0	311.0	Carbonate-Serpentine Zone ; 30% qtz-carb-serp veins, whisps, infillings in dk grn matrix host rock; bright grn serp. is distinctive; some gy wh calc-qtz veins w/ diss. masses & pyrite x/s; spacing is de 2-3 generations of veins; @ 90°, 60° and 30°; pyrite with qtz-wh. calc-qtz veins, traces red Fe stain on slips; pyrrhotite										
		@ 301.0 - 304.5 hyalo serp veins, qtz calc, tr po.	253	To	301.0	304.5'	3.5'			0.001		
		@ 304.5 - 307.2 as above w/ gy wh qtz-calc veins w/ pyrite	254	1	304.5'	307.2	2.7			0.003		
		@ 307.7 - 311.0 less serp, whisp qtz-carb veins w/ pyrite, irregular orientation	255'	1	307.7	311.0	3.3			0.003		
311.0	357.2	Trachy-Basalt ; dk grn w minute reddish flecks ; plag. feldsp. dense, uniform, fg ; hairline fractures w epidote, calc-qtz veinlets ;										
357.2	368.8	Sheared Carbonate Zone ; slide contacts ; may be preferentially altered dyke or bedding ; gy to grn gy ; brecciated by serp/alt veins ; clay slip planes ; shears @ 45° ;										

ROGES - TORONTO - 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

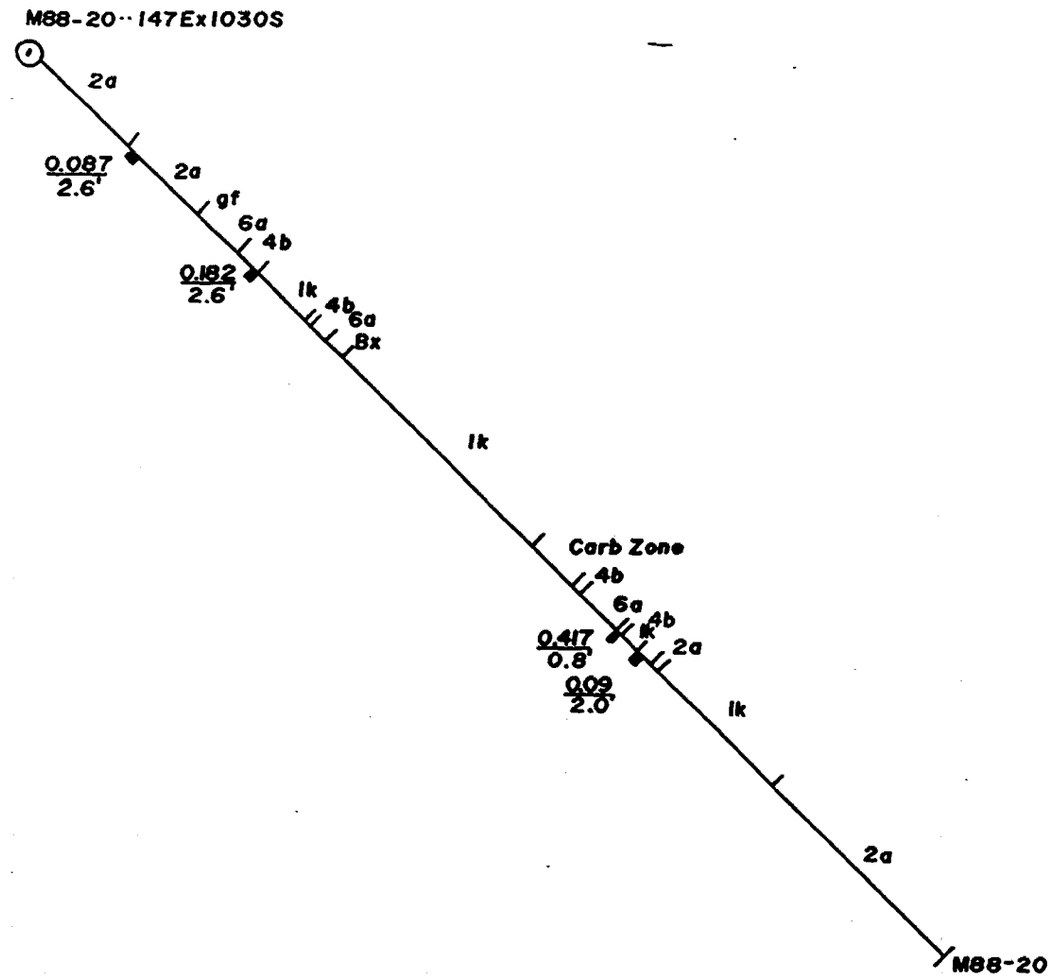
NAME OF PROPERTY: Martens Peak
HOLE NO. MP-10 SHEET NO. 6

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS oz./ton	ASSAYS oz/ton
		qtz-carbonate veining is interspersed to white to gy w/ blck wavy carbonaceous material along slips in part, minor brn/lt gn fuchsite w/ serp alteration; pyrite as replacement blebs and minor disseminated w/ veining									
		@ 357.2-361 Serp, bo gallow/st-calc w/ gn-gy qtz-carb altered rock, tr pyrite as blebs	356	Tr	357.2	361.0	3.8			0.011	
		@ 361.0-363.0 As above w/ wh. qtz veins tr py	357	Tr	361.0	363.0	2.0			0.003	
		@ 363.0-364.6 Graphitic, blck carb rock w/ zones, tr py	358	Tr	363.0	364.6	1.6			0.014	
		@ 364.6-368.8 Gy-gn well cmtd w/ occ. serp stringers and qtz carb veins.	359	Tr	364.6	368.8	4.2			0.001	
368.8	450	Trachyte; gn-gy grading to purplish gn-gy; fg; irregular thin qtz-carb veins, minor epidote along fractures; some reddish alt'n zones (increase in Fe); traces of diss pyrite; end hole in reddish m.g. trachyte.									
		End Hole @ 450'									

ROGES – TORONTO – 366-1168

1W B.L. 1E 2E 3E 4E

0'
-50'
-100'
-150'
-200'
-250'
-300'
-350'



SECTION: 1050S

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

DIAMOND DRILL RECORD

J. L. TINDALE & ASSOCIATES INC.
907–110 Erskine Ave.
Toronto, Ontario M4P 1Y4

NAME OF PROPERTY Marona Mine
HOLE NO. MBB-19 LENGTH 500
LOCATION Sulphide Zone – Hare Creek South
LATITUDE 0113E DEPARTURE 13+60S
ELEVATION -19.91 ft. AZIMUTH 82° DIP 60°
STARTED JAN. 12 1989 FINISHED JAN. 14, 1989

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150'	61°				
500'	61°				

HOLE NO. MBB-19 SHEET NO. 1
REMARKS Sulphide Zone Area

LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
0	10	Over-burden + Casing									
10.0	33.4	Mafic Volcanic; dkgn; f.m.g; fragmental in part w angular fragments of m.v. surrounded by gn wh. g.c. vein material; fragment quantity increasing w depth; stockscale vein material irregular masses and as whisp vein material; pyrite, f.g. w g.c material; poikilitic scrp. w vein material; g-scale content of interval 10-15%.									
		@ 20.6-24.0 Dkgn & black frg. m.v.; whisp g.c. material, tr pyrite.	260	Tr	20.6	24.0	3.4			0.014	
		@ 24.0-27.0 as above w bx frags; tr py.	261	Tr	24.0	27.0	3.0			0.001	
		@ 27.0-30.2 hvy bx, 20% g.c. vein whispy; tr-1% py	262	Tr	27.0	30.2	3.2			0.001	
		@ 30.2-33.4 as above, tr rust, scrp whisps along shears.	263	Tr	30.2	33.4	3.2			<.001	
33.4	126.0	Trachyte; f.g.; gn to purplish gn; massive; occassional g-c ~~VS~~ @ 45-60°; veins sharp often w minor pyrite along vein boundary.									
		NOTE: Driller reports grinding 5' core from 37-47', possible fault?									
		@ 106.0-108.0 Gn. trachyte; partially bx, soft, altered, sheared w f.g. pyrite along fractures; minor g-z veins trpg	264	Tr	106.0	108.0	2.0			<.001	

LANGERIDGES – TORONTO – 366-1168

FORM 1

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY Matova Property
HOLE NO. M88-19 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS				
								%	%	oz./ton	oz/ton	
126.0	189.8	Mafic Volcanic; dk grn to brownish black, fg; fragmental in part w fragments, angular of purplish trachytic serpentinized in part; random oriented grnh. gtz-cale veins through out often whispy and filling interstices between fragments; gtz often has serpentinite along vein boundarys; pyrite occurs as cubes w veins and along fractures; vein orientation from 90° to 10°; several veins ~l/l to core axis.										
189.8	295.2	Mafic to Intermediate Volcanic; pale grn to grn; carbonate; serp. alteration throughout; 10-15% gtz-cale veining as irregular whispy, good filling and shear veins; like a stockwork; pyrite as wavy replacement of veins; disseminated in grnh. selvages of veins; along fractures; minor reddish Fe stain along fractures; yellow serpentine; bright green epidote assoc. w fractures and vein edges; alteration less intense down hole;										
		@ 193 - 197.2 Pale grn to grn rock w pyrite dissem. in irregular masses and replacing veins; 3" banded gtz-cale vein @ 60°;	265	<1	191.0	197.2	4.2			0.002		
		@ 215-216.2 Zone intense alt°, grn carbonate w 1-2% disseminated pyrite	266	2	215.0	216.2	1.2			0.001		
		@ 216.2-219.9 as above, less intense; dark grn wispy gtz-cale veining ~l/l to core axis; whispy pyrite dissem along fractures	267	<1	216.2	219.9	3.7			<0.001		

RIDGES – TORONTO – 368-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY: Marona Mine
HOLE NO. MSS-19 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ./TON	ASSAYS OZ./TON	
		@ 219.9 - 226.0 - as above, some chemical-like alt^n to rock, massive pyrite infilling gouge & stringers @ 60°	268	<1	219.9	226.0	6.1			0.005		
		@ 271.5 - 272.9 contains 2" porphyritic qtz-rock vein @ 45° w graphite along edges, and lining wallrock many fractures & pyrite disseminated, whisps ± 1%	269	1	271.5	272.9	1.4			0.001		
295.2	338.8	Breccia, fragmental, apparently trachyte, aggregate to brecc, vfg, dense host rock w angular fragments of wall rock and angular frags of adjacent rock, many black frags of adjoining(?) rock fines & serp alteration along fractures. Hairpoint & occasional gmuh qtz-carb veins or veinlets & pyrite present as fragments along fractures &										
		@ 295.2 - 297 Black graphitic-like carbonaceous material w frags as bands in rock, pyrite scattered throughout at ± 1	270	1	295.2	297.0	1.8			0.001		
		@ 336.5 - 338.8 Similar to above @ lower contact. Dark gray graphitic-like material, 15% white qtz-carb veins and infilling, along graphite on fracture planes, pyrite as fine massive inclusions in vein material	271	1	336.5	338.8	2.3			0.001		

ROGERS – TORONTO – 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: MATOWA MINE
HOLE NO. M 80-19 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
338.0	367.7	Intermediate Volcanic Tuff; pale green to grey, fine, abundant irregular stringy calc-silicate vein material at random orientation and infilling fractures; vein material: gangue, pinkish carbonate; pyrite in massive gash fillings and disseminated in vein material; some of interval fragmented; some graphitic slips, shear planes and as wispy infilling of fractures; rusty Fe stain on some fracture planes; most of rock is pale green serpentinized, soft; Note: similar to sulphide zone in hole #6										
		@ 349.2 - 352.3 Serp. rich, grey, chlorite 10%; pyrite 1%	272	1	349.2	352.3	3.1			0.001		
		@ 352.3 - 357.0 Brn. quartz rich fract, red frac. filling; pyrite 1%	273	1	352.3	357.0	4.7			0.057		
		@ 357.0 - 362.0 grey serpentine, veinlets/seams pyrite cubes @ 1%	274	1	357.0	362.0	5.0			0.036		
367.7	448.0	Trachy-Basalt; dk grn, minute red feldspar (maybe garnet) phenocrysts, fine, massive; occasional gangue stringers (rare compared to above) usually accompanied by bright green epidote and/or serpentine; pyrite rare to very late. Zone becomes dk grn to blk and fine grained near basal contact of interval										
		@ 411.1 - 411.6 fibrous serpentine with light colour infilling, at 45°										
		@ 414 - 415, as above. Basalt grades into trachyte										

PRODES - TORONTO - 366-1168

DIAMOND DRILL RECORD

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

NAME OF PROPERTY: Matona Mine
HOLE NO.: M88-19 SHEET NO.: 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS oz/ton	ASSAYS oz/ton	
448.0	462.6	Bands of intense gtz-carb injection/vein as wavy vein material throughout, w/ bands of dk gy to black tuffaceous/argillaceous chloritic very distinctive; gtz-carb material is white to gy white often w/ greasy-looking appearance; pyrite occurs as massive blebs in vein material (rare); gtz-carb zones appear to be filling wavy shearing @ 45°±;										
462.6	1184.0	Carbonate Zone/Shear Zone; yellow gy mixed w bands of dk gy gtz-carb injected into zone making up to 20% of content; preferred shear fabric @ 45°; grades to steep shear planes near end of interval; fragments commonly mineralized Fe paint on shear planes; pyrite is rare occurring as massive bands and irregular disseminations; most common near end of interval w gtz veins										
		@ 462.6 - 465.0 dk gy, speckled yellowish gy gtz-carb 5%, tr py	275	Tr	462.6	465.0	2.4			0.048		
		@ 465.0 - 466.6 dk gy to blk breccia zone w red Fe paint; massive py in ¼" gtz-carb veins	276	Tr	465.0	466.6	1.6			0.014		
		@ 466.6 - 470.0 Pale gy, yellowish; weakly sericitized shearing; zone @ 20%; ½" wt gtz veins @ 45°; appears to grade to	277	Tr	466.6	470.0	3.4			0.002		

ROGES - TORONTO - 368-1168

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona Mine
HOLE NO. MB8-19 SHEET NO. 6

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ORES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ. TON	ASSAYS OZ TON	
		@ 470.0 - 474.0 as above, black bx zones; pyrite rare.	278	Tr	470.0	474.0	4.0			0.001		
		@ 474.0 - 477.0 as above, no bx zones.	279	Tr	474.0	477.0	3.0			0.001		
		@ 477.0 - 479.0 White qtz, carb, in dk grey strongly bleached carbon material near end interval w/ wh qtz-carb; flecks of	280	Tr	477.0	479.0	2.0			0.003		
		cubic pyrite along shear planes.										
		@ 479.0 - 482 Dense, gaggy, chilled like rock w 10° bed of	281	Tr	479.0	482.0	3.0			0.007		
		fg porphyry at end of interval, contacts @ 45°; disseminated										
		pyrite cubes and minor flowage pyrite										
		@ 482.0 - 484.0 Bleached gy-grn fg, sheared w/ wellformed zone	282	1	482.0	484.0	2.0			0.008		
		infills, 3, 2" pcs white to pink qtz veins @ 45°, pyrite										
		along veins, fg discs., buy in places and cubic										
484	500	Trachyte; purplish to reddish brown fg, dense.										
		End Hole @ 500'										

ROGES – TORONTO – 366-1168

1W B.L. 1E 2E 3E 4E

0'
-50'
-100'
-150'
-200'
-250'
-300'
-350'

M88-19-1363Sx013E

1a
lost core
1k
1a
1a,serp.
8x
0.057 / 4.7'
1k
0.036 / 5.0'
1k
0.048 / 2.4'
Carb Zone
1k
500'

EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

SECTION: 1350S

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE PROPERTY
HOLE NO.: MBB-20 LENGTH: 350'
LOCATION: CENTRAL HARE CREEK ZONE
LATITUDE: 1+47E DEPARTURE: 10+30S
ELEVATION: -21' AZIMUTH: 82° DIP: -45°
STARTED: FEB. 2/89 FINISHED: FEB. 3/89

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH
150'	43°				
350'	43°				

HOLE NO. MBB-20 SHEET NO. 1
REMARKS: HARE CREEK ZONE

LOGGED BY: J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS %	ASSAYS Au OZ/TON	ASSAYS OZ/TON
0	8	Casing.									
8.0	37.5	Gn to gn.gy. mottled, soft, intermediate volcanic(?), partially brecciated, medium grained; shot full of wavy gtz-carb veinlets and sharp gtz-carb veins up to 1"; sharper veins @ 45° to C.A.; bright green fuchsite common as replacement of fragments in gry brown matrix; pyrite prevalent as fine grained replacement blebs, streaks, and disseminations; occasional blebs of red jasper-like phenos in some veins. Note: rock could be a highly altered granitic derived rock.									
		@ 16.5 - 19.0 mottled rock as above, with irregular gtz veining and bx frags; fuchsite replacements; trace u.f.g. pyrite	416	<1	16.5'	19.0	2.5'			.001	
		@ 19.0 - 22.0 mottled as above, gtz veins @ 30° up to 1", tr py	417	<1	19.0	22.0	3.0			.001	
		@ 22.0 - 27.0 as above	418	<1	22.0	27.0	5.0			.001	
		@ 27.0 - 32.0 as above w 10-20% gtz-carb. veins, @ 30°, tr py.	419	<1	27.0	32.0	5.0			<.001	
		@ 32.0 - 35.3 as above,	420	<1	32.0	35.3	3.3			<.001	
		@ 35.3 - 37.4 Highly sheared and altered, wavy gtz-carb veining; dramatic increase in pyrite as u.f.g. dissemination, shearing @ 30° to C.A.	421	4	35.3	37.4	2.1			.002	

LANGRIDGES – TORONTO – 366-1168

FORM 1

DIAMOND DRILL RECORD

NAME OF PROPERTY Matona

HOLE NO. M88-20 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
37.5	64.7	Intermediate volcanic; gn to gy.gn; very fine grained; dense, fractured concoidally and healed giving fragmental appearance to core; 1% whispy, wavy, white gtz-carb veinlets up to ¼" diameter; stronger veins @ 45°; pyrite as cubes, fg dissemination also and fg streaks along fractures; bleaching evident along fractures; portions of interval appear serpentinized.									
		@ 37.5 - 38.5 Fault contact; leached w rusty stain; wh gtz veining ltl brecciation @ 40°; bx carbonate w gtz; tr. py; mainly leached?	422	<1	37.5	38.5	1.0			.010	"
		@ 38.5 - 41.0 V.fg. bngy to gy, aphanitic, intrusive; pyrite disc; irregular shearplanes.	423	1	38.5	41.0	2.5			.087	
		@ 61.0 - 63.0 Sheared zone w 5" gtz-carb vein @ 30°; bx carbonate in vein and along shear planes @ 20°; traces bngy gy fracksite along shears; pyrite 1% as v.f.g disc. and occasional cube	424	1	61.0	63.0	2.0			.001	
		@ 63.0 - 64.7 Sheared zone as above w tr gtz, broken core, traces graphitic on shearplanes; tr. pyrite	425	1	63.0	64.7	1.7			.001	
64.7	79.5	Porphyry; yellowish pale gn; wh gtz phens; feldspar phens throughout; gtz-carb veining common (4%); major veins @ 45°; pyrite low along block fracture velvages and throughout veining; lower contact shape 45°; upper contact faulted.									

LANGHOGES – TORONTO – 366-1168

FORM 2

J.L. TINDALE & ASSOCIATES INC.
Consulting Geologists

DIAMOND DRILL RECORD

NAME OF PROPERTY Matova

HOLE NO. M80-20 SHEET NO. 3

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. ISOL	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ. TON	ASSAYS OZ TON
		@ 64.7 - 67.0 Brecciated fault zone w/ hy block shim graphite; shearing @ 50°; wk. gtz veining Hel showing; fuchsite bright green along shearing particularly w/ graphite concentrations; suggestive of folding; pyrite hug w/ graphite as fig. masses and along vein boundaries;	426	2	64.7	67.0	2.3			.002	
		@ 67.0 - 69.4 yellowish parting; several gtz-carb veins @ 45°; pyrite associated; 5% gtz overall.	427	1	67.0	69.4	2.4			.001	
79.5	87.0	Banded Interflow Sediment in B.I.F.; Black thinly, wavy, banded w/ gtz veins Throughout upper portion Hel banding grades downward to black massive unit; Bands @ 60°; pyrite throughout as fine disc; replacement massive zones; diss. cubes; fuchsite as wavy partings and replacements; unit partially brecciated; shy bl. graphite along shear planes; single ½" pink calc vein, sharp @ 60°									
		79.5 - 81.0 Brecciated contact w/ black graphitic argillite fragments; pyrite 2% along fractures.	428	2	79.6	81.0	1.5'			.013	

DIAMOND DRILL RECORD

NAME OF PROPERTY Matova

HOLE NO. M88-20 SHEET NO. 4

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
		c 81.0 - 84.4 Graphite rich, gte rich, black, buy pyrite 5% w some massive replacement; well bordod.	429	5	81.0	84.4	3.4			.010		
		c 84.4 - 87.0 Block, brecciated, less gte than above, pyrite cubes & blebs ± 2%; sharp contact c 45°, graphite along slips.	430	2	84.4	87.0	2.6			.182		
87.0	106.3	Trachyte; u.f.g; pinkish gy to yellowish gy; dense, fractured concoidally and healed giving fragmental appearance; very dense; black lining of fracture partings; minor fuchsite along late shears; pyrite throughout as cubes and masses & fg. xls.; becomes bx over last 6' & interval; grades into lower contact unit. Note: Probably same unit as 37-64 above.										
		c 94.0 - 95.0 Wh gtz-gte carb vein c 90°, 3", w black graphite along contact and bended gte; graphite; pyrite 1% along shear planes; buy pyrite on F.W. ± 3%.	431	1	94.0	95.0	1.0			.002		
		c 102.4 - 106.3 Bx, black partings, < 1% pyrite; contact zone	432	< 1	102.4	106.3	3.9			.001		
106.3	107.8	Intraformational sediment; black bands w white gte-calc vein infilling c 60°; shiny black graphite along partings; red Fe stain along partings @ 60°. Pyrite < 1% as small cubes diss, and wisps stringers along fractures.	433	< 1	106.3	107.8	1.5			.005		
107.8	113.8	Porphyry; yellowish gy-gy; altered and fractured, partly serpentinized, white gte: feldspar phenos where evident; bands & wh. gte @ 60°; graphite along some partings; fuchsite along partings as wavy infillings;										

LAKERIDGES — TORONTO — 366-1188

FORM 2

DIAMOND DRILL RECORD

NAME OF PROPERTY Matova

HOLE NO. MBB-20 SHEET NO. 5

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	ASSAYS
		pyrite buy to semi-massive over narrow widths ncl to shear-planes;										
		@ 107.8 - 110.0 Porphyry; serpentinized; minor gte-carb veinis T-ine py	434	< 1	107.8	110.0	2.2			.001		
		@ 110.0 - 112.3 Highly altered Q-graph. parting; fuchsite in partings; gte-carb veinj pervasive, br; pyrite 1%	435	1	110.0	118.3	2.3			.005		
		@ 112.3 - 113.8 Porphyry, sheared; br; minor gte inclusions, Tr pyrite	436	< 1	112.3	113.8	1.5			.003		
113.8	120.0	Trachyte Breccia Zone; porphyritic, pinkish, gy frags with black graphitic partings; wavy graphite along zone; accessional whitish gte; pyrite buy as disseminated and also as massive patches;										
		@ 113.8 - 117.0 Shearing @ 45°; diss pyrite along shear planes to 5%; br.	437	3	113.8	117.0	3.2			.002		
		@ 117.0 - 120.0 Highly sheared; altered; graphite prevalent; pyrite as blebs; massive inclusions	438	2	117.0	120.0	3.0			.019		
120.0	144.0	Trachy-Basalt; dkgn, very fine grained, uniform, massive; accessional gte-carb veinis @ 30 - 45°; traces of diss. cubes of pyrite; serpentine fibres along some vein borders; epidote also;										
		@ 138.6 - 142.0 Sheared zone; wisps of gte-carb, shearing @ 80°; fg. pyrite along shearing;	439	2	138.6	142.0	3.4			.010		
		Note; Red feldspar flecks common over basal portions of interval. Also red jasper borders veins.										

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE

HOLE NO. M88-20 SHEET NO. 6

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au OZ/TON	ASSAYS Au OZ/TON
194.0	209.4	Carbonate Shear Zone; pale gn to gn; f. to m. grd; no idea what host rock was; shearing @ 45°; 20% white gte-carb veins, whisps, stringers; S-folding in places; pyrite as massive replacement pods & along shears; <1% overall,									
		@ 197.0 - 201.5 gn. carbonate, 20% whispy gte-carb, <1% py.	440	Tr	197.0	201.5	4.5			.001	
		@ 201.5 - 205.3 as above	441	Tr	201.5	205.3	3.8			<.001	
		@ 205.3 - 209.4 folding; pyrite 1%, otherwise as above	442	1	205.3	209.4	4.1			<.001	
209.4	212.0	Interflow sediment; banded wh gte w black graphitic sediment; 40% gte; pyrite as massive blebs; disseminations 3%.	443	3	209.4	212.0	2.6			.030	
212.0	226.4	Po-phyry; yellowish gn.; appears serpentinized; buy shearing in places w fuchsite traces; pyrite disseminated; minor gte-carb veining; Bx in short sections;									
		@ 212.0 - 213.8 Bx upper contact; gte veins/blebs; trace py	444	Tr	212.0	213.8	1.8		363	.011	
226.4	227.2	Interflow sediment; 60% gte veins @ 30°: 60°; black graphite; pyrite as stringers along fractures	445	1	226.4	227.2	.8		14327	.417	
227.2	234.0	Trachyte; gy to purple gy; very fg.; dense, concoidal fracture; lined w black interflow sediments; material becomes highly sheared over last 3 feet; @ 45° to C.A.; pyrite 1-2% in sheared zone; cubic pyrite throughout as disseminations.	446	1	231.5	234.0	2.5		1025	.030	

LANGRIDGES – TORONTO – 366-1188

FORM 2

DIAMOND DRILL RECORD

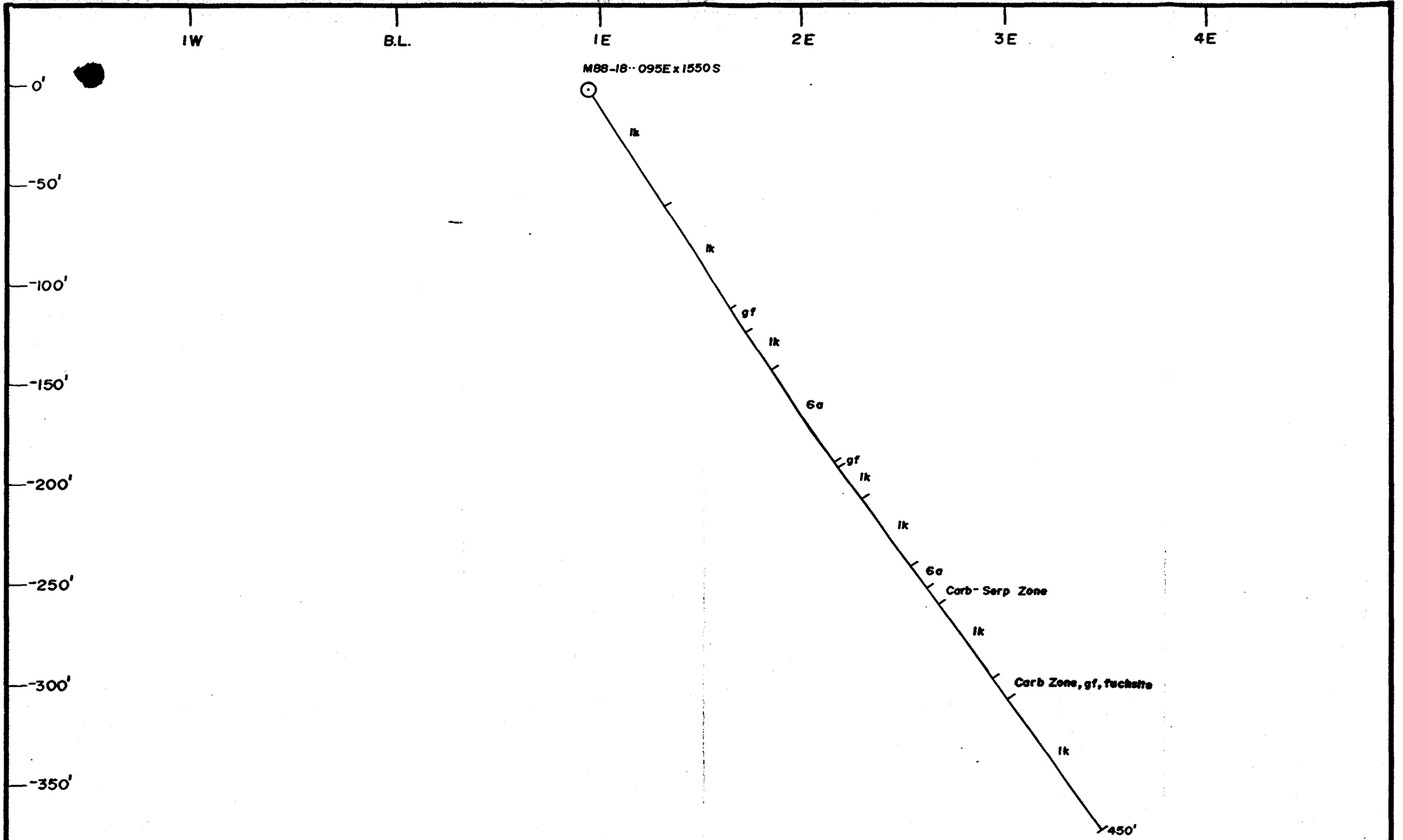
NAME OF PROPERTY: MATOKA MINE

HOLE NO. MOE-20 SHEET NO. 7

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH IDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS Au ppb	ASSAYS Au OZ/TON	ASSAYS Ag OZ/TON
234.0	236.0	Shear Zone; graphitic; gtz stringers @ 50°; pyrite 1-2%; partially sheared.	447	1	234.0	236.0	2.0		3107	.090	
236.0	248.0	Intermediate Volcanic; partially fragmental; fg.; dk gn to gy.gn; whispy gy wh gtz carb veins; abund gtz veins @ 45°; traces pyrite; trace fuchsite on vein edges.									
248.0	280.0	Trachyte; purple to gy.gn; v.fg; hard w bands of chert-like material, also purplish gy; Shearing evident throughout @ 45°; some sections altered to yellowish serpentine-like rock (much softer); occasional sharp gtz-carb vein @ 60°; some pyrite as replacement clusters and along shear planes;									
280.0	350'	Intermediate Volcanic; gn to dk gn; fg; occasional whispy gtz-carb stringers; sections show epidote replacement alteration over 1-2 feet; appears to be gtz-carb veins @ 20-30° and 45°; pyrite occurs as blossomy intergrowths and disseminated throughout epidote altered sections. Basal portion w purplish gy gtz-carb veins @ 45°, to 1cpy.									
		@ 293.8 - 295.9 Epidote altered zone, 1% pyrite as blotches.	448	1	293.8	295.8	2.0			.002	
		End Hole @ 350'									

LANGRIDGES — TORONTO — 366-1168

FORM 2



EGO RESOURCES LIMITED

MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

SECTION: 1550S

DIAMOND DRILL RECORD

NAME OF PROPERTY: MATONA MINE
HOLE NO.: M88-21 LENGTH: 291'
LOCATION: CENTRAL HARE CREEK.
LATITUDE: 1+30E DEPARTURE: 7+40S
ELEVATION: -20' AZIMUTH: 82° DIP: -45°
STARTED: FEB. 3/89 FINISHED: Feb. 4/89

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH

HOLE NO. M88-21 SHEET NO. 1
REMARKS HARE CREEK
CASING PULLED
BQ CORE
LOGGED BY J.L. TINDALE

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS Au %	ASSAYS %	ASSAYS Au OZ/TON	ASSAYS OZ/TON
0	4	CASING									
4.0	94.0	TRACHYTE; maroon to purplish gy to gn; fg.; dense and massive; grades in and out colour-wise; numerous hairline stringers randomly oriented filled with gte-calc; occassional strong gte-calc veins up to 2" @ 90° to 60°; pyrite as cubes along veins and disseminated along fractures; occassional salmon pink calcite veins @ 45°; minor zones of serpentine alteration along veins;									
		@ 6.4-7.4 3" banded gte-calc vein @ 80° w/ pyrite along partings and diss. in wall rock, rusty.	449	1	6.4	7.4	1.0			.026	
		@ 79.3-83.4 Bx zone; fragmented purplish gn trachyte w/ serp along shear planes @ 45°; pyrite cubes disseminated tr.	450	<1	79.3	83.4	4.1			.003	
		@ 83.4-85 As above w/ 2" banded gte-calc vein @ 20°	451	<1	83.4	85.0	1.6			.008	
94.0	291.0	TRACHY-Basalt; f. to m. grading gn to reddish gn; red feldspar intergrowths throughout intensely giving reddish caste to core; massive; dense; rare gte-calc veins and wispy veinlets; occassional zones of epidote alteration; also bright green serpentine around veins;									

LANGRIDGES — TORONTO — 366-1168
FORM 1

DIAMOND DRILL RECORD

NAME OF PROPERTY: Matana

HOLE NO. MB8-21 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPH. DES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
		@ 112.8 - 116 Sheared trachyte w bx, sample long sheared, trace py.	452	<1	112.8	116.0	3.2			.001	
		@ 116.0 - 118.0 sheared, w bands of DK gy gtz @ 90°; pyrite along edges;	453	<1	116.0	118.0	2.0			.001	
		@ 118.0 - 121.5' Sheared w 2 irregular veins of gtz, white, w hvy bright gn. serpentine.	454	<1	118.0	121.5	3.5'			.001	
		@ 175.4 5" wh, gy gtz w serpentinous fibres along vein borders @ 45°, tr cpy, py. No sample									
		* NOTE: This appears to be same unit as in base of Hole MB8-20 : Fm. grades to purple trachyte.									
		@ 245.4 - 248.9 Bleached trachyte, fractured, infilled w gn. chlorite, calcite : pyrite.	455	<1	245.4	248.9	3.5'			.001	
		NOTE: @ 291 ± stuck rods, lost reaming shell, stopped hole and moved.									
		End Hole @ 291'									
		N.B. Hole could have been placed in front of zone; qtz-cb-serpentine shear similar to mineralized zone found to be west of drill set-up by ≈ 30'. KWJ Feb 27/89.									

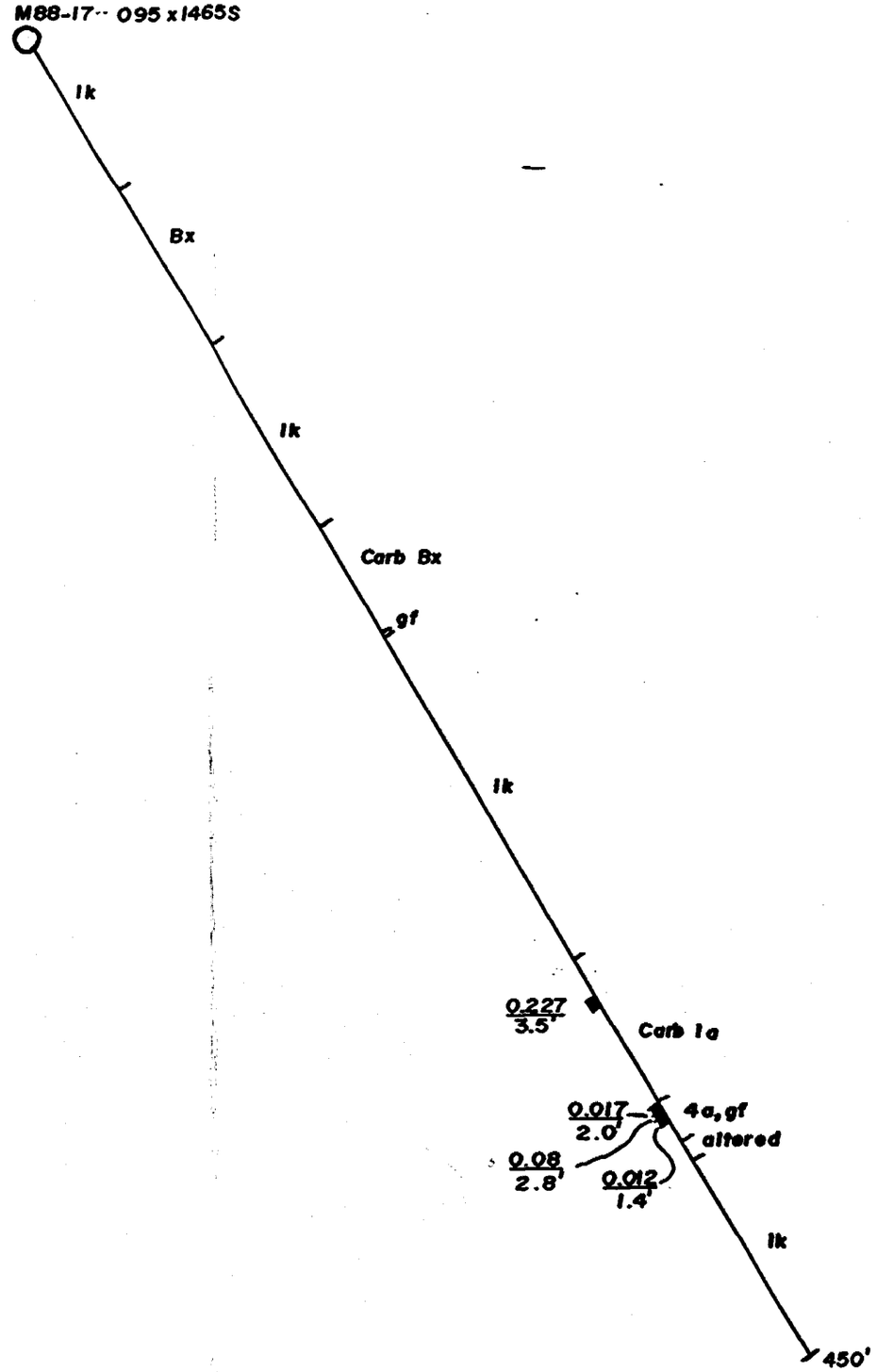
LANGRIDGES – TORONTO – 366-1168

FORM 8

1W B.L. 1E 2E 3E 4E

0'
-50'
-100'
-150'
-200'
-250'
-300'
-350'

M88-17-- 095 x1465S



EGO RESOURCES LIMITED

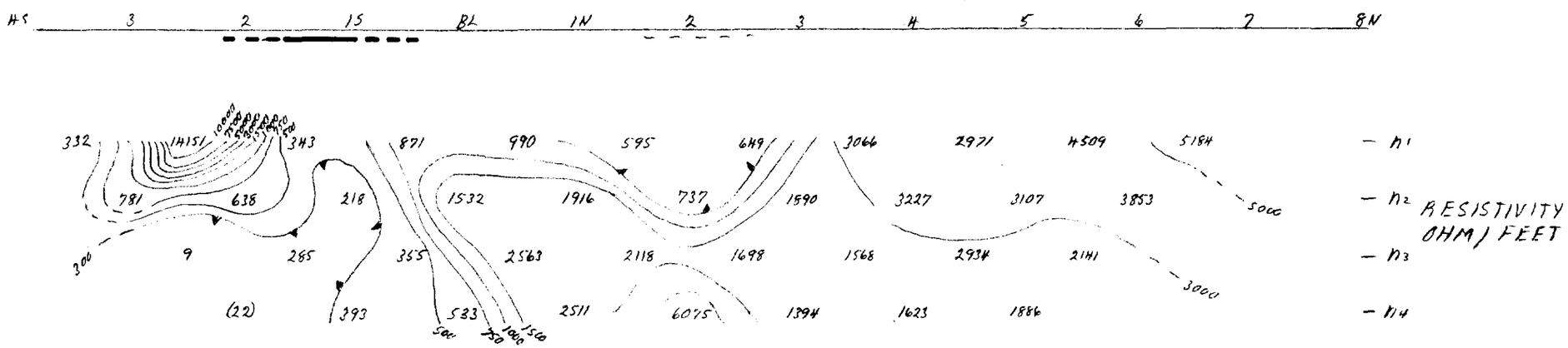
MATONA PROJECT
OF
ASQUITH RESOURCES INC.
DRILL SECTION
facing north

J.L. TINDALE & ASSOCIATES INC.

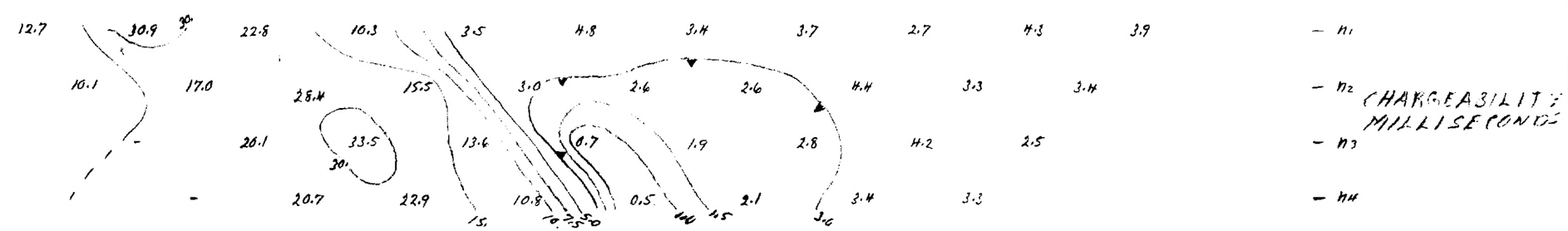
SECTION: 1450S

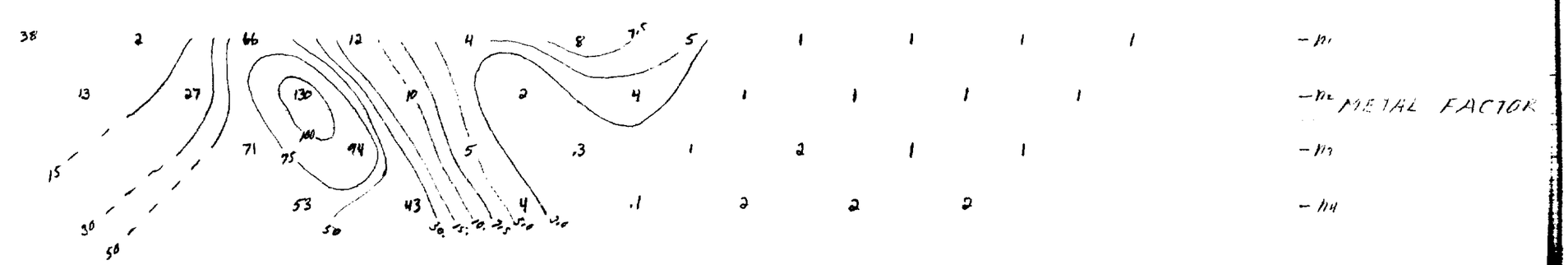
OM88-53
63-5453

Time Domain I.P. Survey
delay time: 240 Ms
int. time: 100 Ms
dipole-dipole array
'a' spacing = 100 feet



Line 6+00W



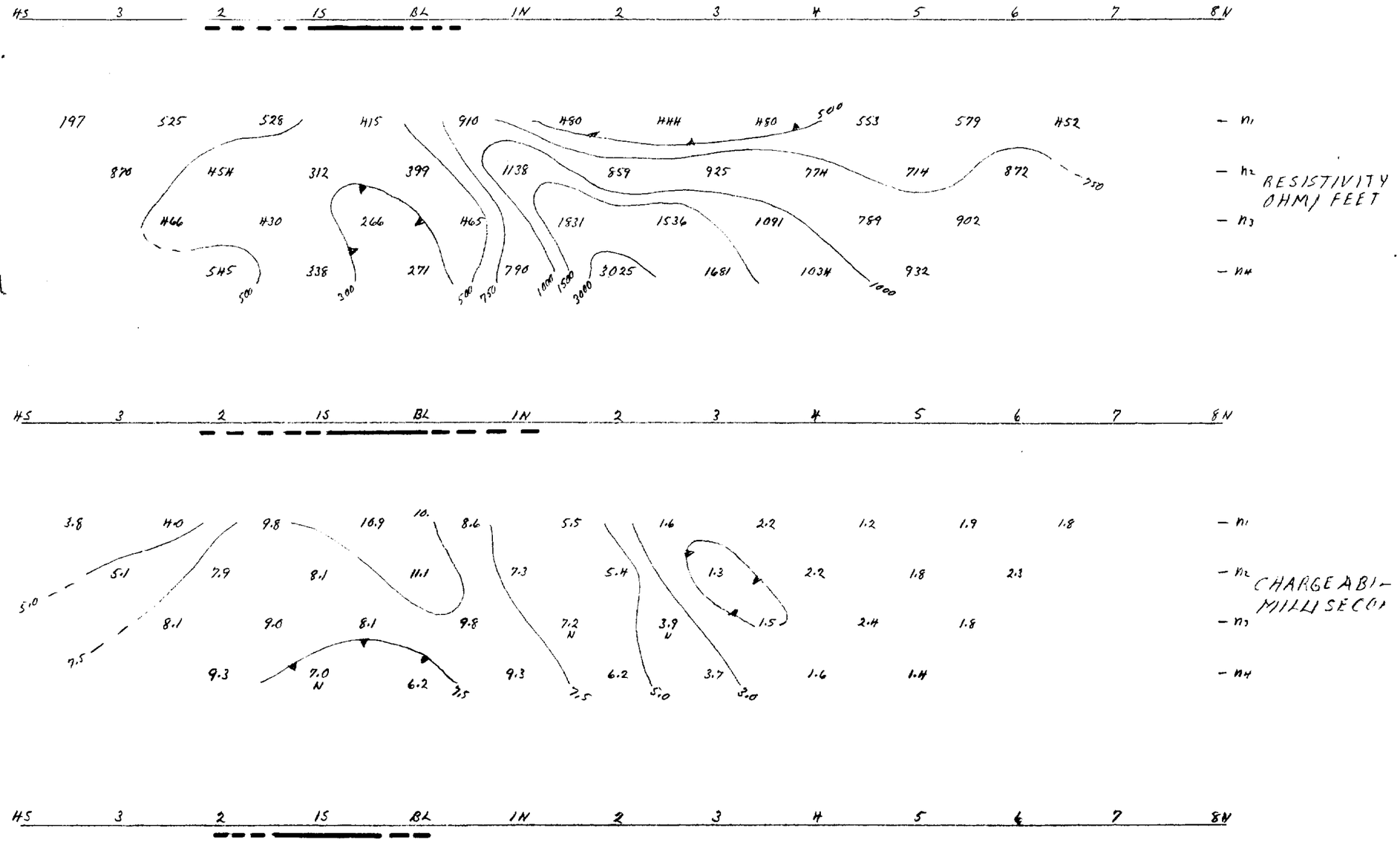


Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'

OM88-53
63.5453

Time Domain I.P. Survey
delay time: 240 Ms
Int. time: 100 Ms
dipole-dipole array
a spacing = 100 feet.



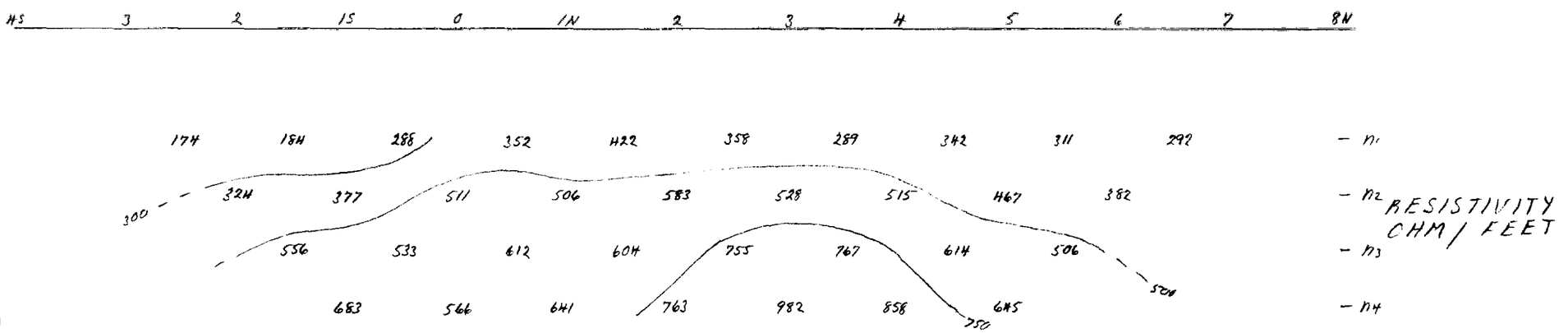
Line 8:00W

Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'

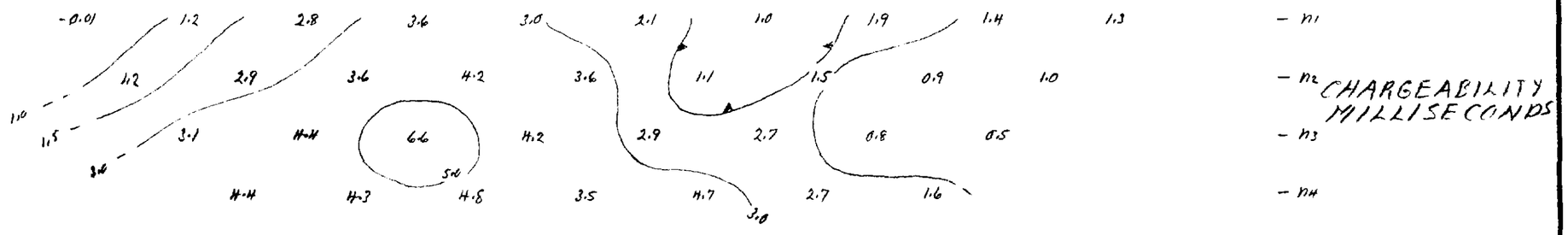
OM88-53

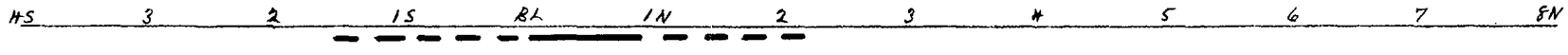
63.5453

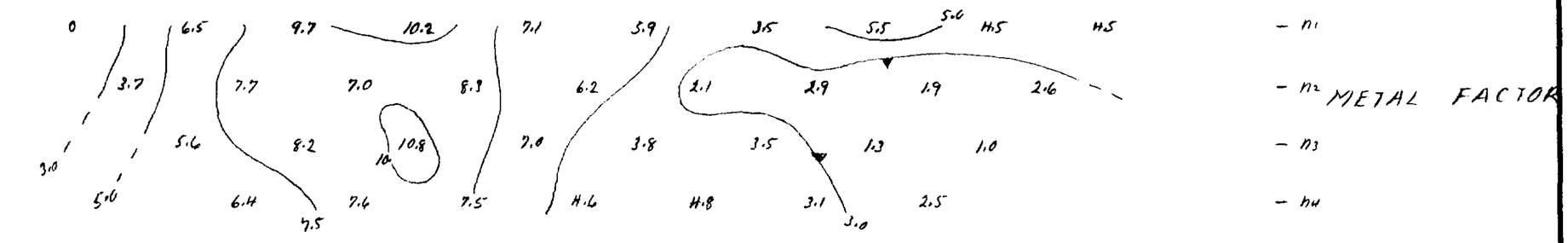


Time Domain I.P. Survey
delay time: 240 Ms
int. time: 100 Ms.
dipole-dipole array
'a' spacing = 100 feet

Line 10+00W







Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'

OM88-53

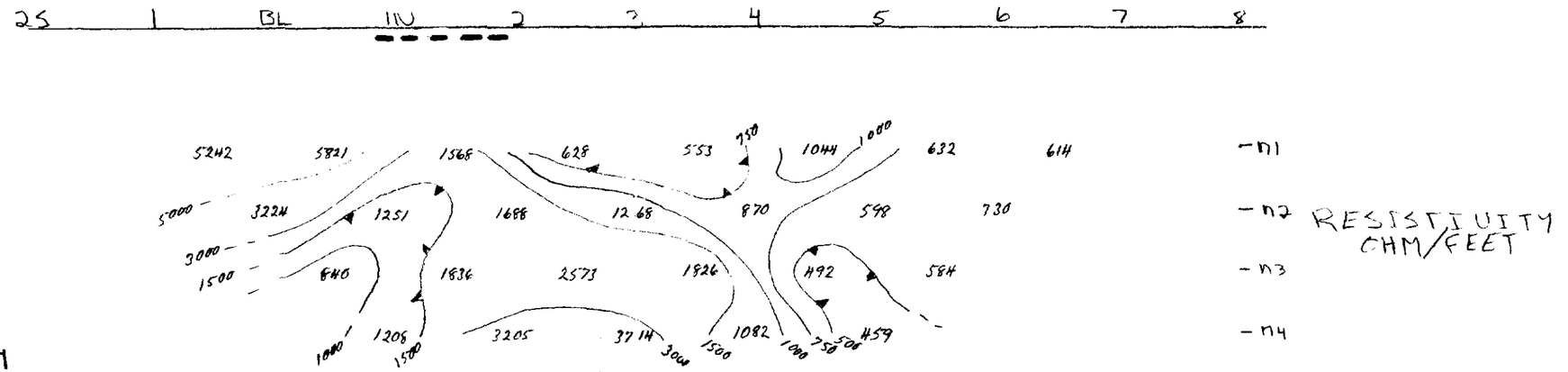
63.5453

Time Domain I.P. Survey
delay time: 240 Ms
int. time: 100 Ms
dipole-dipole array
'a' spacing = 100 feet

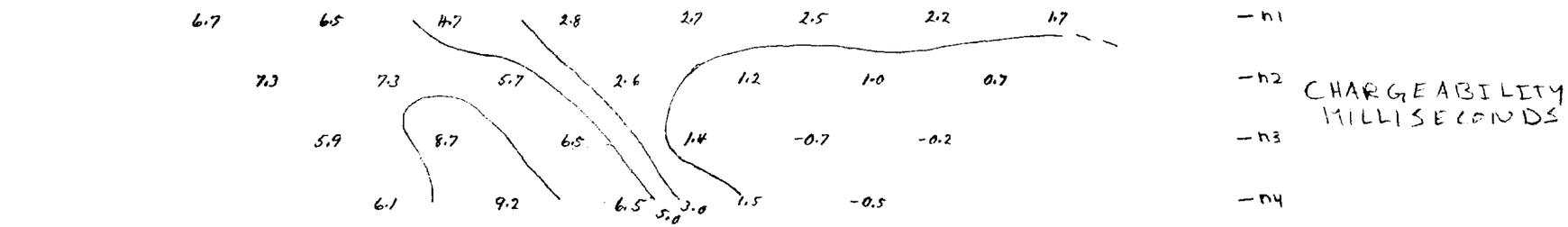
Line 18+00W

Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

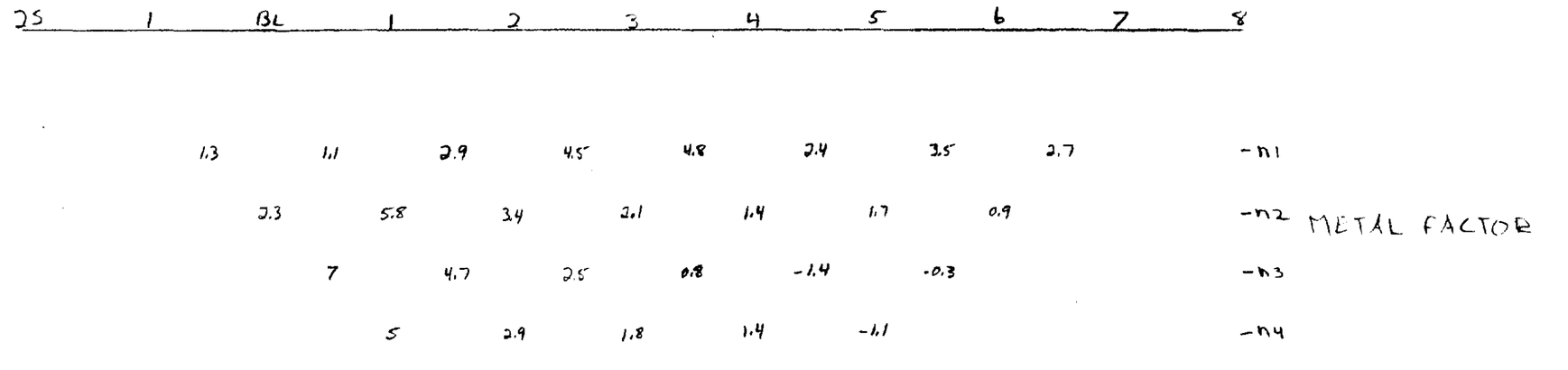
1" = 100'



RESISTIVITY OHM/FEET



CHARGEABILITY MILLISECONDS



METAL FACTOR

OM88-53
63.5453

Time Domain I.P. Survey
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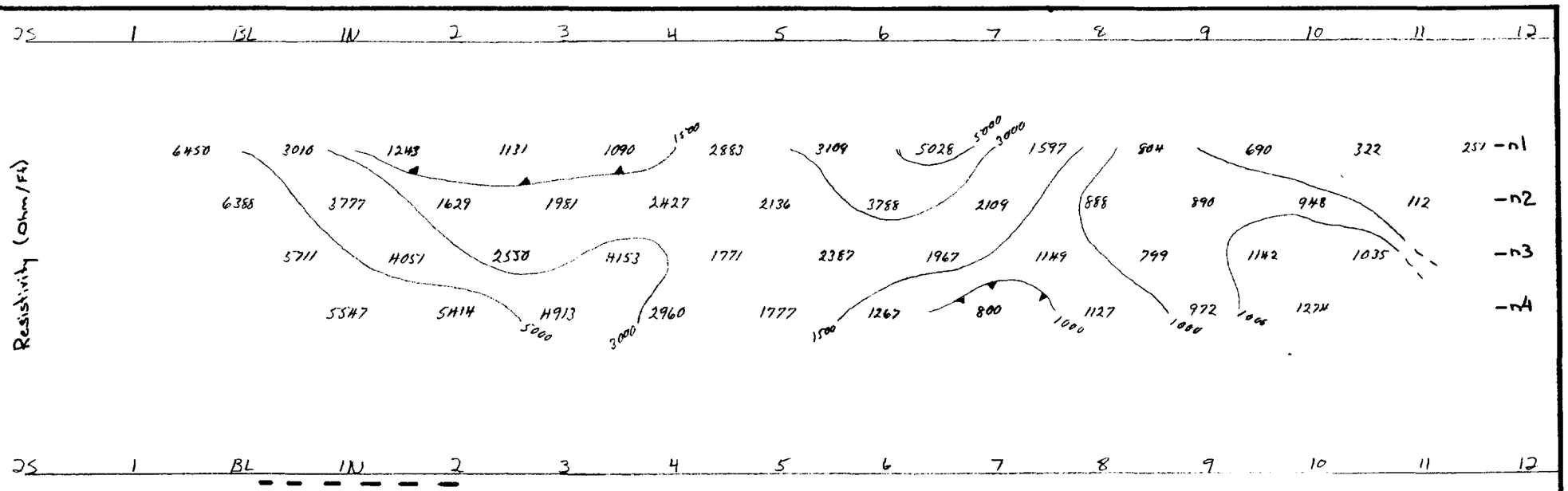
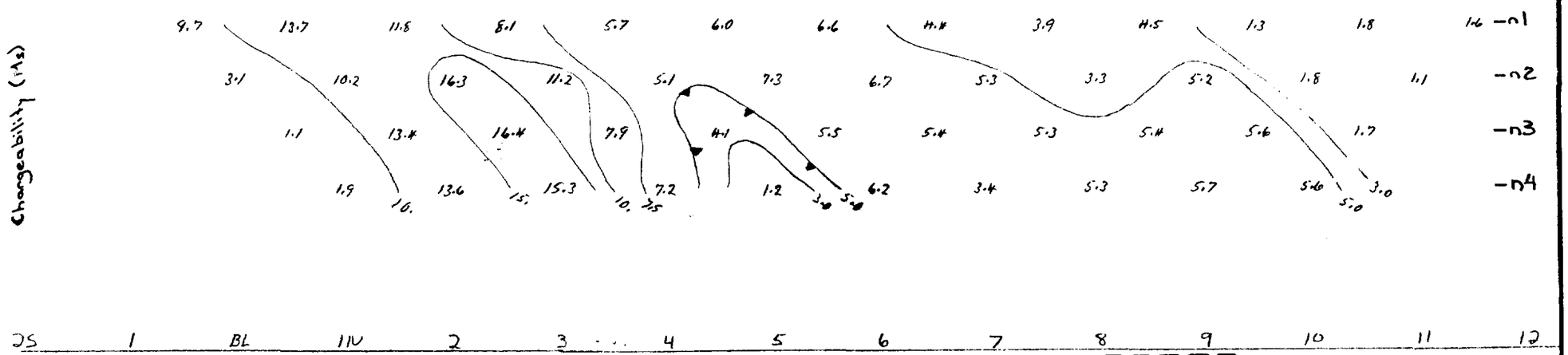
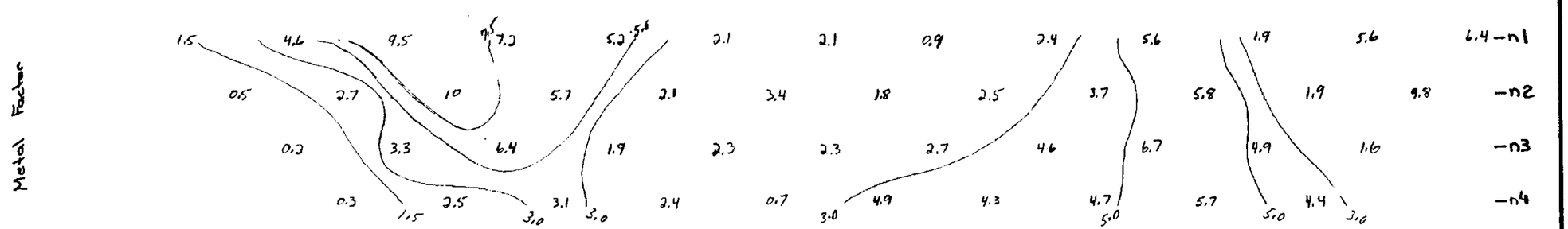
int. time: 100 Ms
dipole-dipole array
'a' spacing = 100 feet



Line 20+00W





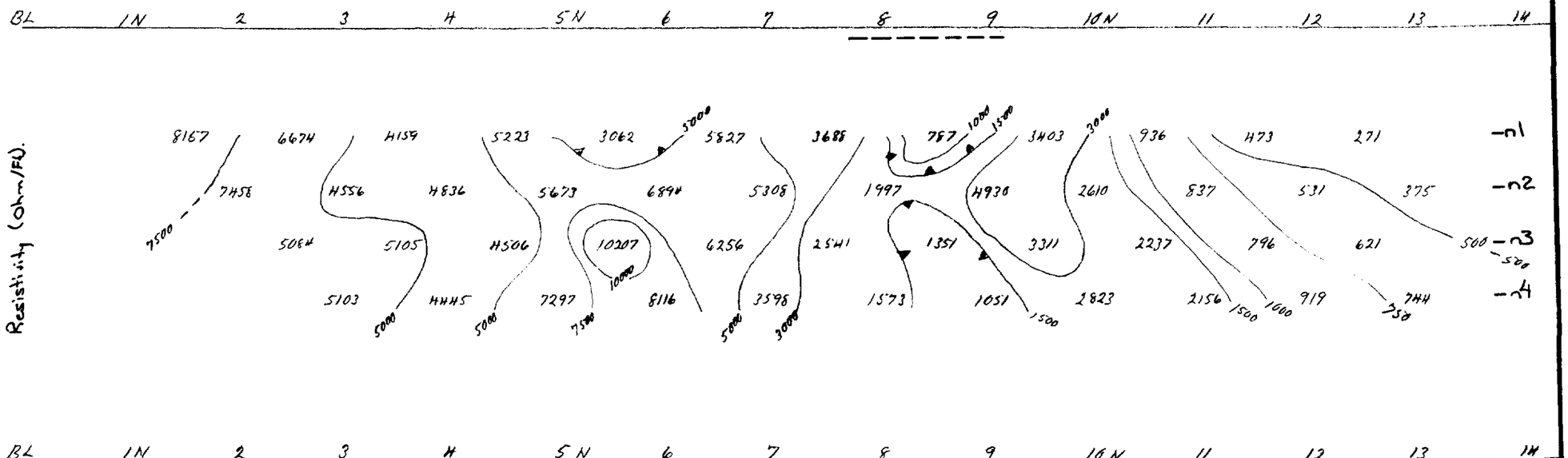
Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'

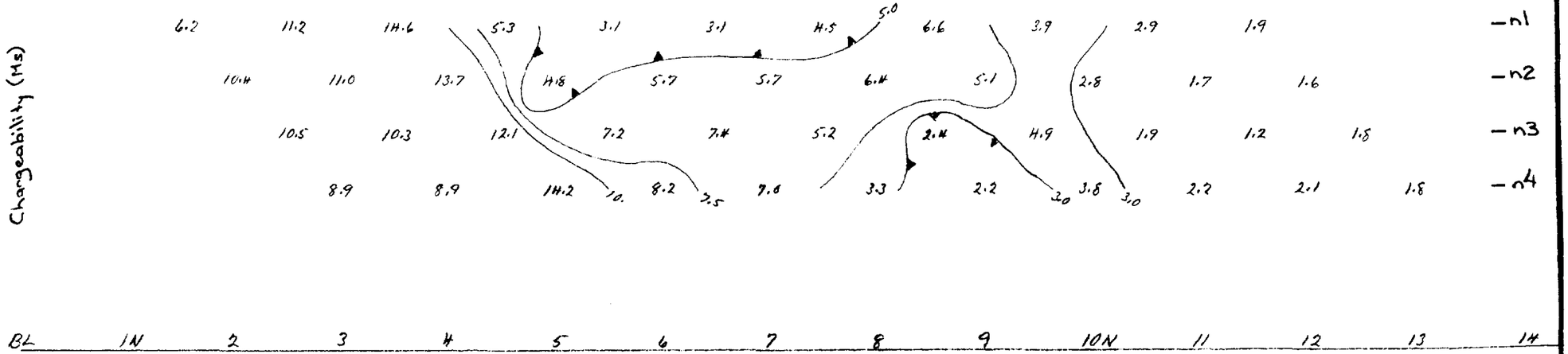
OM88-53

63.5453

Time Domain I.P. Survey
delay time: 240Ms
int. time: 100Ms
dipole-dipole array
'a' spacing = 100feet

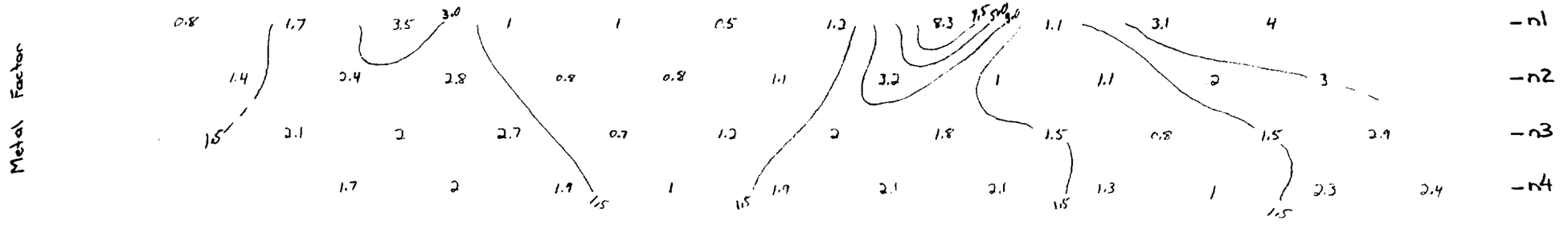


Line 22+00W



Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

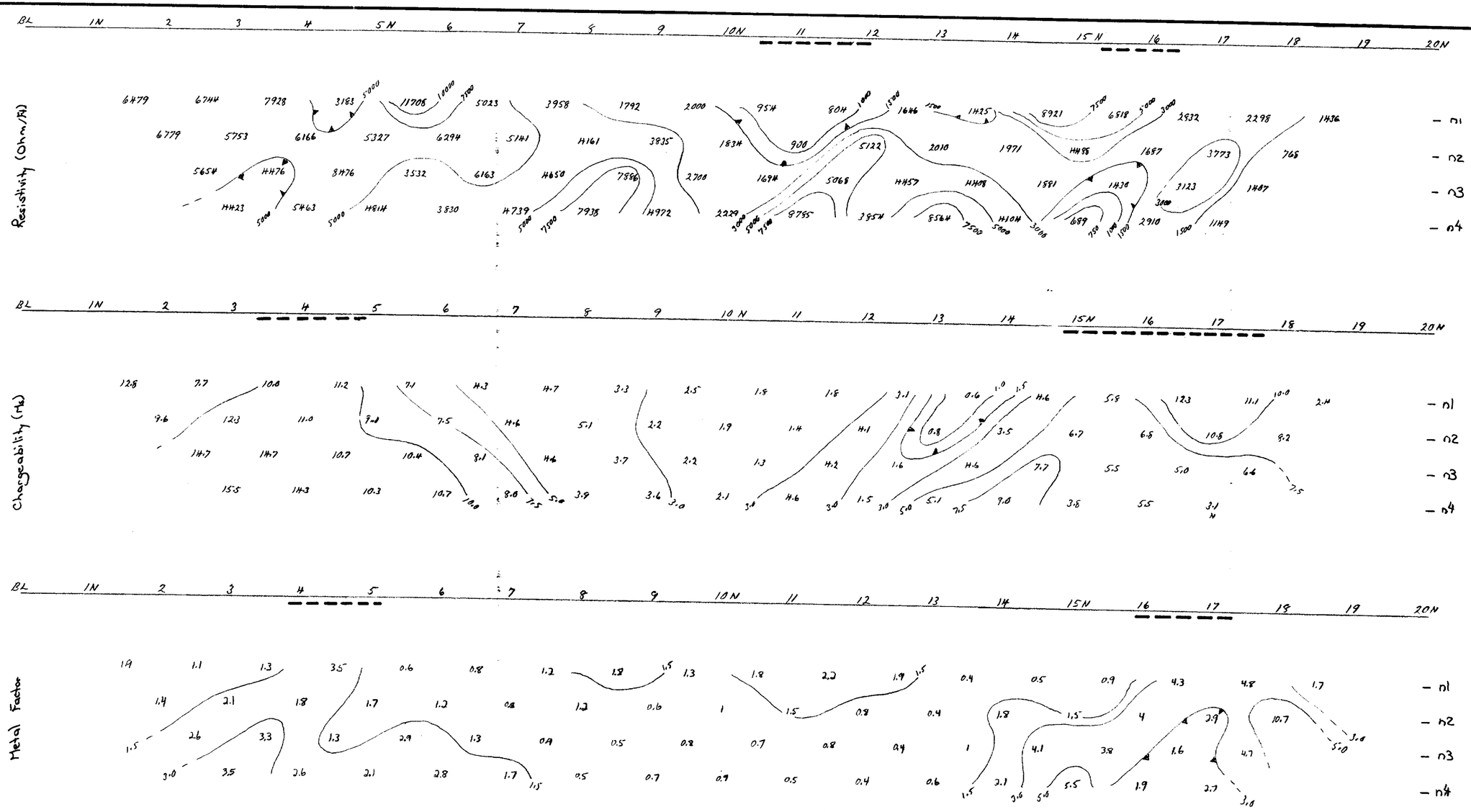
1" = 100'



OM 88-53
63.5453

Time Domain I.P. Survey
delay time: 240 Ms
int. time: 100 Ms.
dipole-dipole array
'a' spacing = 100 feet

Line 24+00W



Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'

OM88-53

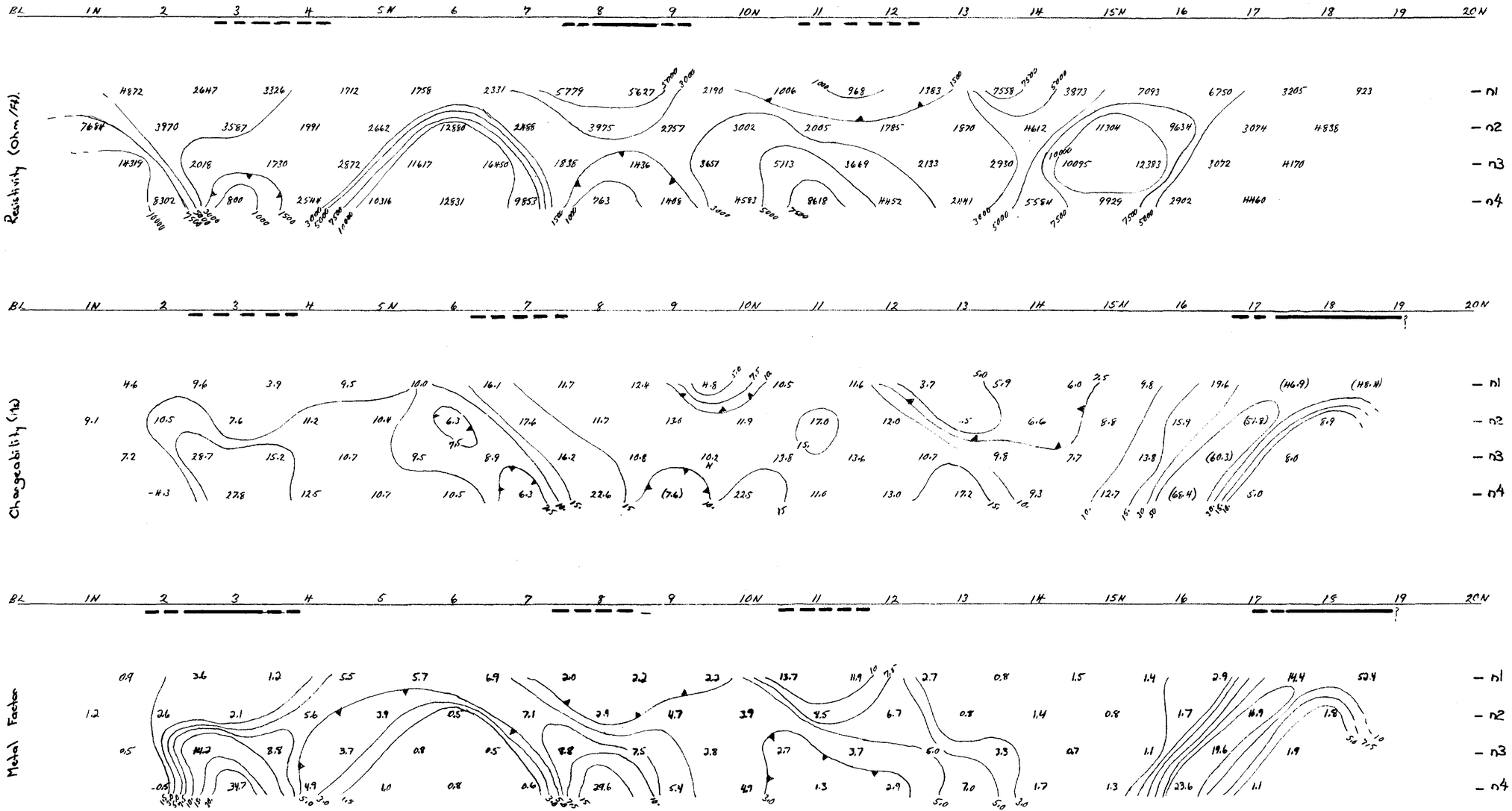
63.5453

Time Domain I.P. Survey
delay time: 240 Ms
int. time: 100 Ms
dipole-dipole array
'a' spacing = 100 feet

Line 28+00W

Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'



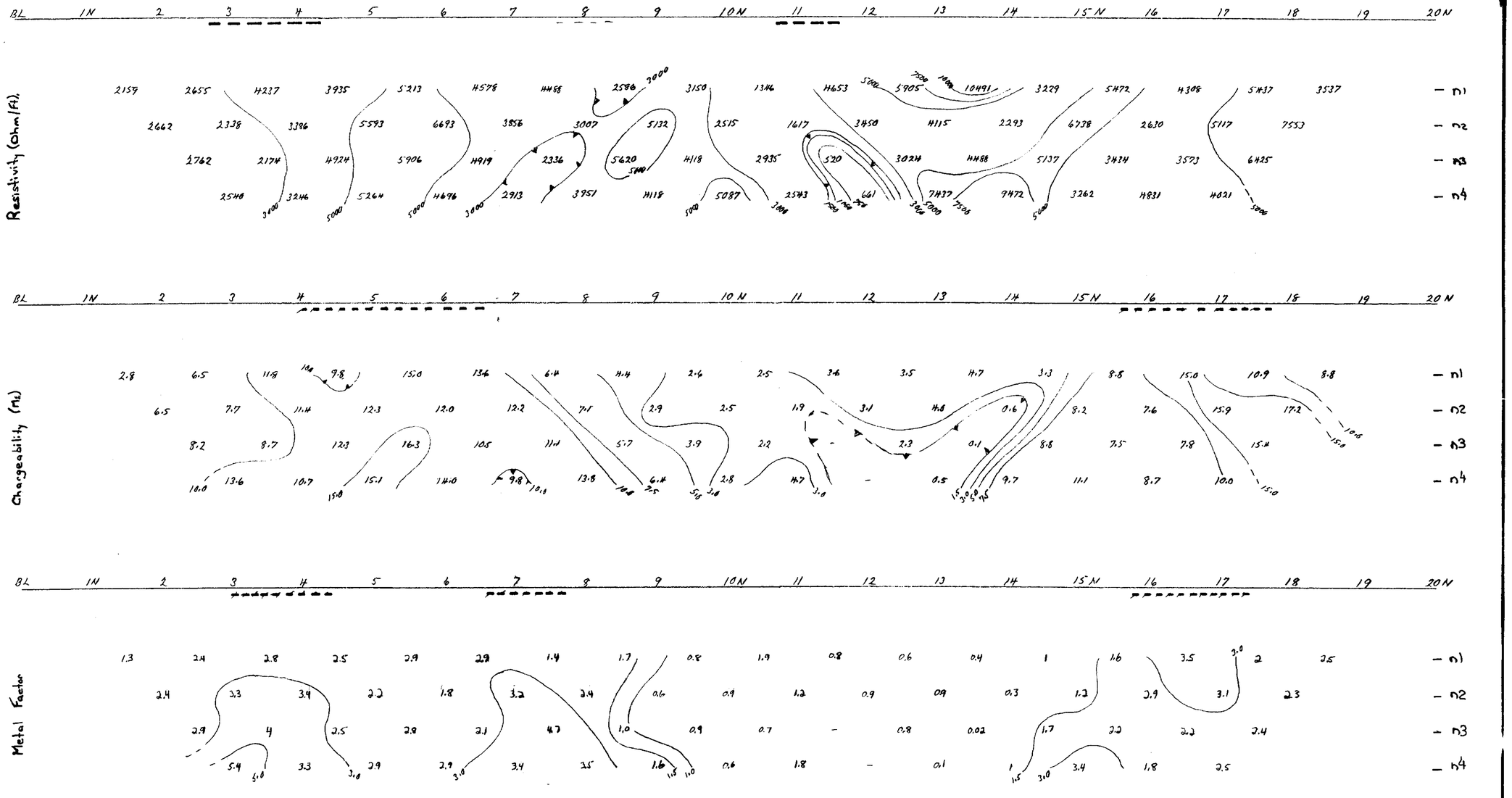
OM88-53
63.5453

Time Domain I.P. Survey
delay time: 240 Ms
int. time: 100 Ms
dipole-dipole array
'a' spacing = 100 feet

Line 28+00W

Asquith Resources Inc.
Matona Mine Property
Tyrrell Township
Ontario

1" = 100'



OM88-53

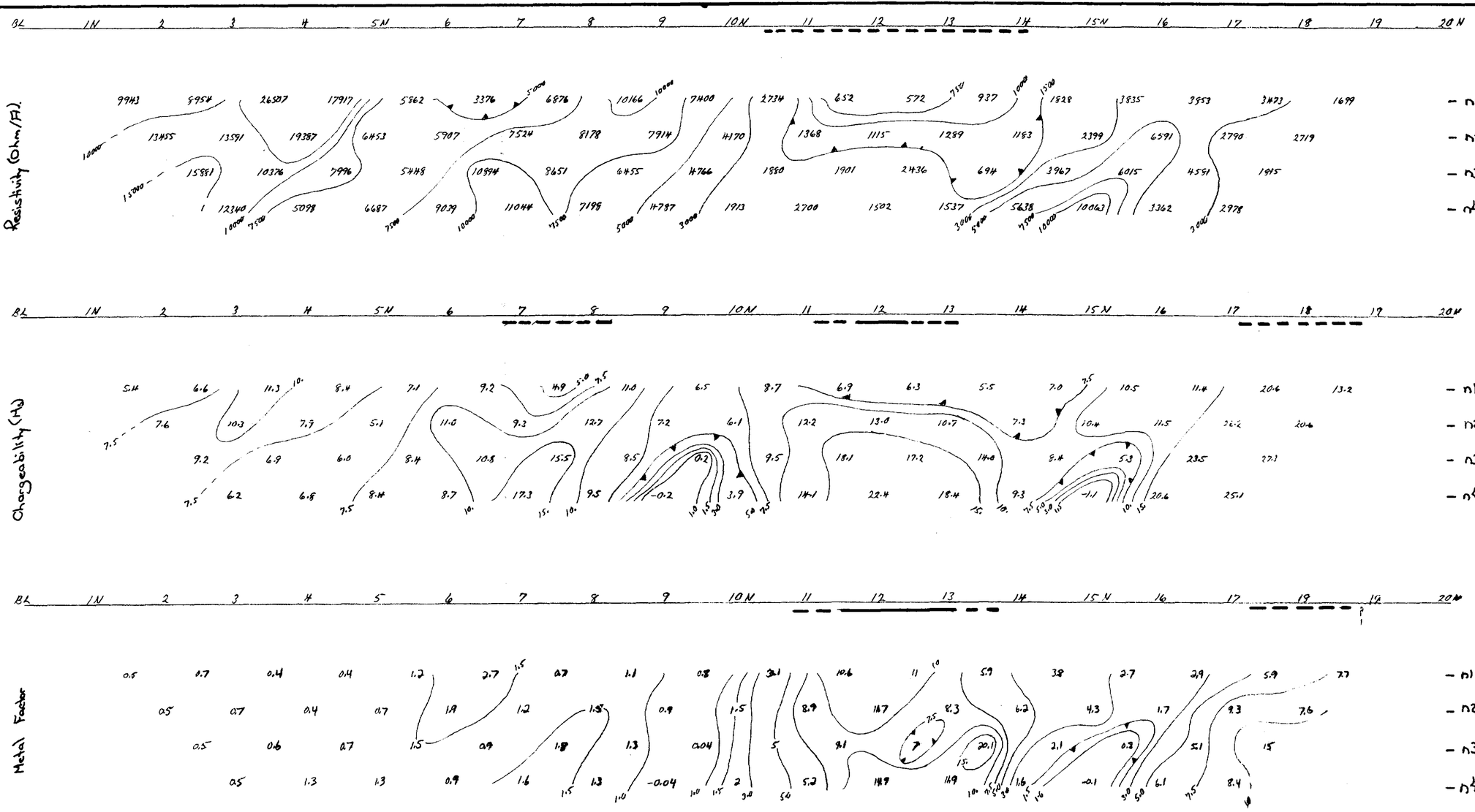
63.5453

Time Domain I.P. Survey
delay time: 240 ms
int. time: 100 ms
dipole-dipole array
'a' spacing = 100 feet

Line 30+00W

Asquith Resources Inc.
Matoga Mine Property
Tyrrell Township
Ontario

1" = 100'



M88-18/16
-32.78

M88-13/14
-30.40

M88-11/12
-33.48

M88-9/10
-30.94

1958
D.D.H.
-26.28

M88-7/8
-34.12

0.10
4.1'

0.044
14.8'

H250 NW

R150NW

R050NW

H250N

R200N

SHAFT
0.00'

HYDRO
CREEK

BEARING TREE
14" Jackpine @
Nail

1.8
-20.84

B.L.0+00

L200S

HARE
CREEK

R05
-11.72

L400S

0.036
2.0'

M88-2/3

M88-4

0.075
1.0'

H25

L600S

H35

M88-21
-20.00

L800S

H45

R65

L1000S

M88-20
-21.00

0.087
2.6

0.182
2.6

R75

0.417
0.8

0.09
2.0

R85

L1200S

R95

R105

0.05
9.7'

0.048
2.4

M88-19
-19.91
L1400S

R115

0.247
3.5'

0.08
2.8'

M88-17
-12.07

M88-5/6
-10.63

0.07
5.0'

0.08
3.7

0.085
2.6

0.048
2.3

0.042
1.2

M88-18
-2.10

L1600S

SURVEY PLAN OF DIAMOND DRILLING

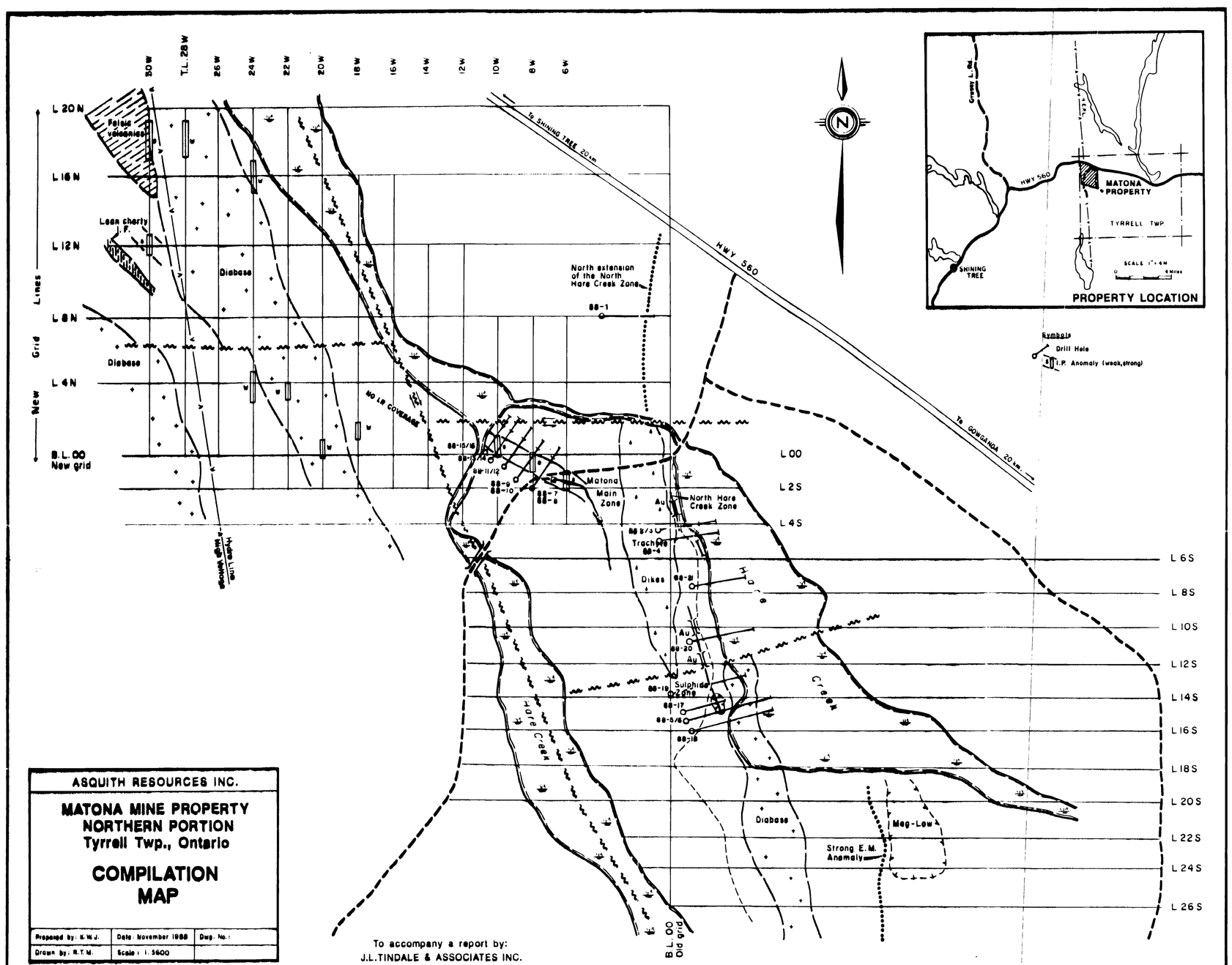
Matona Mine Property

Tyrrell Tp., Ontario, CAN.

scale 1"=50'

Symbols

- vertical projection of diamond drill hole, @ gold values (oz./ton) & sample width (feet).
- survey points, 1" iron bar
- road
- creek



Symbols

- Drill Hole
- I.P. Anomaly (weak, strong)

ASQUITH RESOURCES INC.

MATONA MINE PROPERTY
NORTHERN PORTION
Tyrrell Twp., Ontario

COMPILATION MAP

Prepared by: K.W.J.	Date: November 1988	Dwg. No.:
Drawn by: R.T.M.	Scale: 1: 3600	

To accompany a report by:
J.L.TINDALE & ASSOCIATES INC.

OMM8-53. -63.5453

SYMBOLS

Outcrop
Geological boundary
Trench , pit
Foliation , strike & dip
Bedding , strike & dip
Pillows, top shown
Vegetation boundary

TOPOGRAPHY

Stream
Swamp
Lakeshore
Road
Shaft

LEGEND

7 MAFIC INTRUSIVE ROCKS
- 7a - Diabase
- 7b - Diabase , granophyric
- 7c - Diabase, porphyritic
- 7d - Olivine diabase

6 FELSIC TO INTERMEDIATE INTRUSIVE ROCKS
- 6a - Quartz porphyry
- 6b - Quartz - feldspar porphyry
- 6c - Granite , massive, fine to medium grained
- 6d - Aplite
- 6e - Syenite

5 ULTRAMAFIC INTRUSIVE ROCKS
- 5a - Serpentinite
- 5b - Diorite
- 5c - Gabbro

4 METASEDIMENTS
- 4a - Chert
- 4b - Sulfide iron formation
- 4c - Oxide iron formation
- 4d - Argillite
- 4e - Greywacke
- 4f - Arkose

3 FELSIC METAVOLCANICS
- 3a - Flows , massive
- 3b - Flows , porphyritic , oliated
- 3c - Tuff

2 INTERMEDIATE METAVOLCANICS
- 2a - Flows , massive
- 2b - Flows , pillowed
- 2c - Tuff
- 2d - Agglomerate

1 MAFIC METAVOLCANICS
- 1a - Flows , massive , fine - medium grained
- 1b - Flows , massive , coarse grained
- 1c - Pillowed flows
- 1d - Flows , porphyritic
- 1e - Flows , foliated
- 1f - Tuff
- 1g - Amphibolite
- 1h - Chlorite schist
- 1i - Flows , silicified , carbonatized
- 1j - Pillowed breccia
- 1k - Trachyte

L 20 N
L 16 N
L 12 N
L 8 N
L 4 N
L 0 0
L 2 S
L 4 S
L 6 S
L 8 S
L 10 S
L 12 S
L 14 S
L 16 S
L 18 S
L 20 S
L 22 S
L 24 S
L 26 S
L 28 S
L 30 S
L 34 S
L 38 S
L 42 S
L 46 S
B. L. 00

HWY 560
HYDRO CREEK
TARE CREEK
LAKE
sand
alders
spruce & muskeg
poplar & birch
spruce & cedar swamp
black spruce & muskeg
black spruce
second - growth poplar
area of clear - cut logging
limit of clear - cut area
breccia zone
6,2a sil, gl, py
gl, py
2a sil
2a, sil, breccia zone
2a, sil, breccia zone w. py 6% $FeCO_3$
6,cb
py, cb
alt - cb vein - 10" wide
4f, c
4f, c, g
4f, c, g, q
4q, d, c (lean)
6e, cb

0 100 200 300 400 500 ft.

ASQUITH RESOURCES INC.

MATONA MINE PROPERTY
SHINING TREE GOLD AREA
Tyrrell Twp., Ontario

GEOLOGICAL PLAN

Drawn by: K.W.J.	Date: November 1988	Dwg. No.:
Digitized by: A.T.M.	Scale: 1 inch = 200 ft.	

To accompany a report by:
J.L.TINDALE & ASSOCIATES INC.

OM88-53 63.5453

ASQUITH RESOURCES INC

MAGNETOMETER SURVEY

MATONA GOLD PROPERTY

TYRRELL TWP.

SHINING TREE GOLD AREA, ONT

1"=200'

J. L. TINDALE + ASSOCIATES.

300 POSITIVE
400
200 NEGATIVE

CONTOUR INTERVAL 500 GAMMAS

L6S L4S L2S L0 L2N L4N L6N L8N L10N L12N L14N L16N L18N L20N

4000E 3800E 3600E 3400E 3200E 3000E 2800E 2600E 2400E 2200E 2000E 1800E 1600E 1400E 1200E 1000E 800E 600E 400E 200E B@0° 200W 400W 600W 800W 1000W 1200W 1400W 1600W 1800W 2000W 2200W 2400W 2600W 2800W 3000W 3200W 3400W 3600W

LAKE

Field Strength

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ASQUITH RESOURCES INC

V.L.F-EM
SURVEY

McTONA GOLD PROPERTY

TYRRELL TWP
SHINING TREE GOLD AREA, ONT
1" = 200'

LL TINDALE AND ASSOCIATES INC

N

LEGEND

200
220
200
190

FIELD STRENGTH
CONTOUR INTERVAL 10%

L20+00N
L16+00N
L12+00N
L8+00N
L4+00N
L0+00N
L2+00S
L4+00S
L6+00S
L8+00S
L10+00S
L12+00S
L14+00S
L16+00S
L18+00S
L20+00S
L22+00S
L24+00S
L26+00S
L28+00S
L30+00S
L34+00S
L38+00S
L42+00S

360°

2+00W 4+00W 6+00W 8+00W 10+00W 12+00W 14+00W 16+00W 18+00W 20+00W 22+00W 24+00W 26+00W 28+00W 30+00W 32+00W 34+00W

2+00E 4+00E 6+00E 8+00E 10+00E 12+00E 14+00E 16+00E 18+00E 20+00E 22+00E 24+00E 26+00E 28+00E 30+00E 32+00E 34+00E 36+00E 40+00E

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ASQUITH RESOURCES INC.

V.L.F-E.M.
SURVEY

MATONA GOLD PROPERTY

TYRRELL TWP,
SHINING TREE GOLD AREA, ONT.

1" = 200'

J.L. TINDALE AND ASSOCIATES INC.

Dip angles

LEGEND

W DIPS | E DIPS

Crone Radem
Tx station C.M
1" = 20°

Swamp, MARSH

CROSS-OVERS
conductors

L6+00S L8+00S L10+00S L12+00S L14+00S L16+00S L18+00S L20+00S L22+00S L24+00S L26+00S L28+00S L30+00S L34+00S L38+00S L42+00S

BEAVER POND

POND

L 4+00S

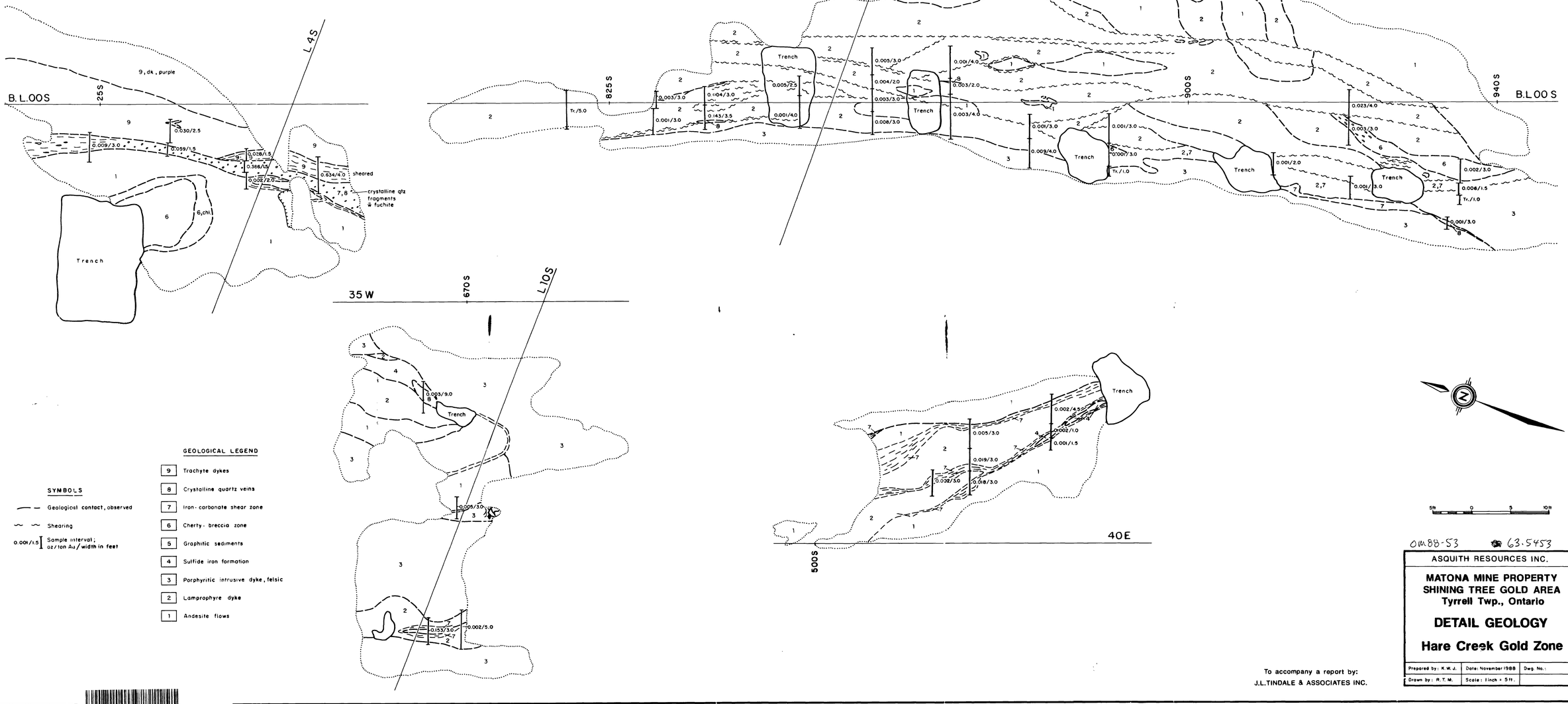
40E 38E 36E 34E 32E 30E TL 28E 26E 24E 22E 20E 18E 16E 14E 12E 10E 8E 6E 4E TL 2+00E 0 2W 4W 6W 8W 10W TL 12+00W 12W 14W 16W 18W 20W 22W 24W 26W 28W 30W 32W 34W

L 20+00 N L 16+00 N L 12+00 N L 8+00 N L 4+00 N L 0+00

POND

POWER LINE

L28W



SYMBOLS

- Geological contact, observed
- Shearing
- 0.001/1.5 Sample interval; oz/ton Au / width in feet

GEOLOGICAL LEGEND

9	Trachyte dykes
8	Crystalline quartz veins
7	Iron-carbonate shear zone
6	Cherty-breccia zone
5	Graphitic sediments
4	Sulfide iron formation
3	Porphyritic intrusive dyke, felsic
2	Lamprophyre dyke
1	Andesite flows

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ASQUITH RESOURCES INC.

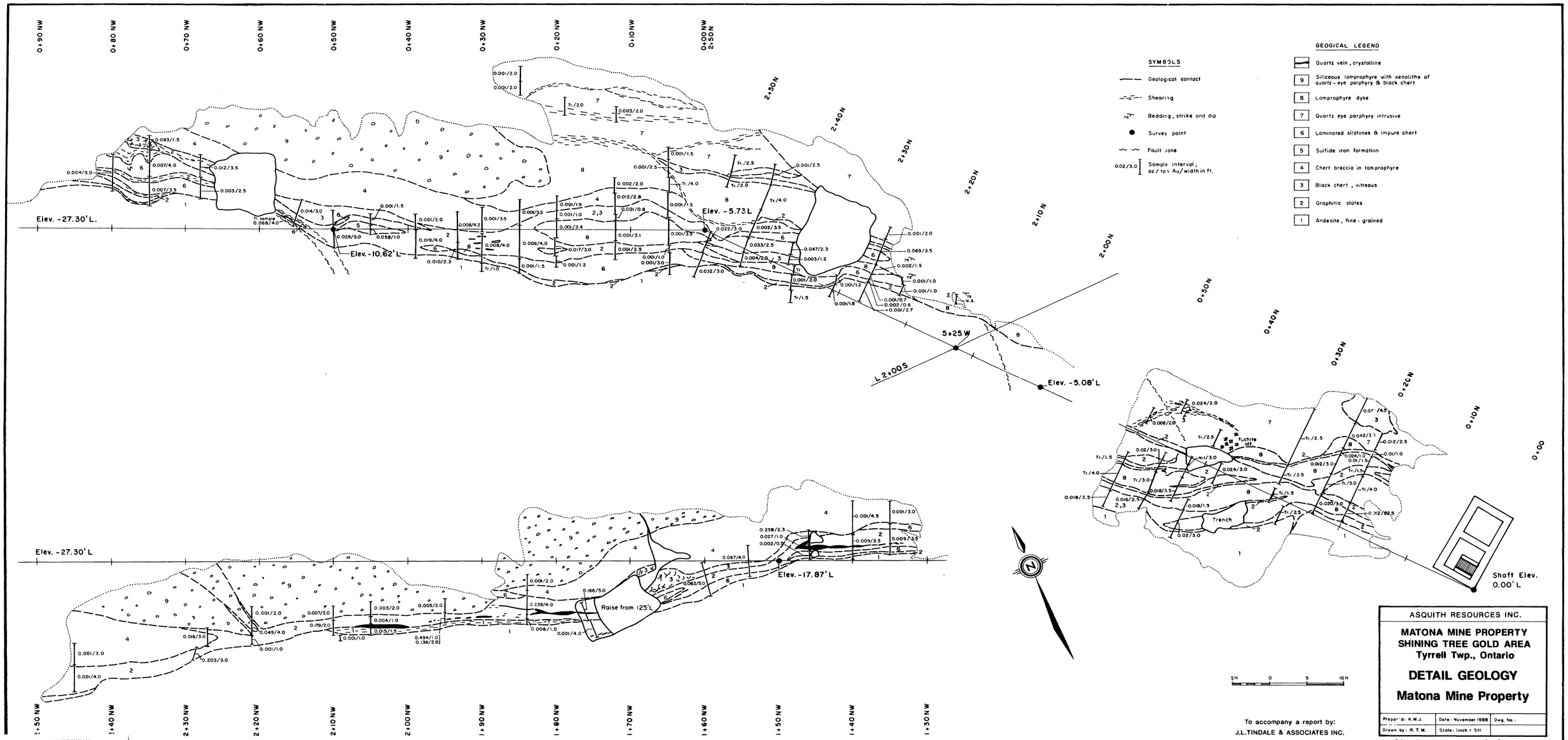
MATONA MINE PROPERTY
SHINING TREE GOLD AREA
Tyrrell Twp., Ontario

DETAIL GEOLOGY

Hare Creek Gold Zone

Prepared by: K.W.J.	Date: November 1988	Dwg. No.:
Drawn by: R.T.M.	Scale: 1 inch = 5ft.	

To accompany a report by:
J.L.TINDALE & ASSOCIATES INC.



ASQUITH RESOURCES INC.

MATONA MINE PROPERTY
SHINING TREE GOLD AREA
Tyrrell Twp., Ontario

DETAIL GEOLOGY

Matona Mine Property

Prepared: K.W.J.	Date: November 1988	Dwg. No.:
Drawn by: R.T.M.	Scale: 1inch = 5ft	

To accompany a report by:
J.L.TINDALE & ASSOCIATES INC.

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