



41P11SE0063 W9480.00413 ASQUITH

010

**TRADER RESOURCE CORP.
PAPOOSE CREEK PROPERTY
1994 ASSESSMENT REPORT
DIAMOND DRILLING**

Submitted by:

A handwritten signature in black ink that reads "P.G. Harvey". The signature is written in a cursive style with a large initial "P" and "H".

**P.G. Harvey
Project Geologist
Eastern Canada Exploration
Royal Oak Mines Inc.**

August 1994



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1.0 Introduction and Past Work

Trader Resource Corp.'s Papoose Creek Property consists of five claim blocks comprising 51 units (816 hectares) located in southern Asquith and Fawcett townships near the village of Shining Tree, Ontario (Figure 1). The property was staked in 1991, and is accessed via logging roads originating off Highway 560 about 10 km south of Shining Tree. The claims are numbered L1182220, L1182221, L1182222, L1182223 and L1182224.

The property was transferred by Royal Oak Mines Inc. to Trader Resource Corp. (a subsidiary company) in 1992 with work performed and management undertaken by Royal Oak Mines Inc. personnel. Compilation work and geological field studies were completed on the property through 1992 and 1993 by Royal Oak Mines Inc. geological staff.

Linecutting and geophysical surveys (Total Field Magnetics, VLF Electromagnetic and Horizontal Loop Electromagnetics) were completed over a selected portion of the property in the fall of 1993 ("gridded area" of Figure 1) by Exsics Ltd. of Timmins. This past work is documented in the report "Trader Resource Corp., Papoose Creek Property, 1992/1993 Assessment Report, Geotechnical Surveys" (Robb, 1993).

2.0 Geology and Geophysics

2.1 General Geology

The geology of the Shining Tree area is described in OGS Report 240 (Carter, 1987). The underlying bedrock consists of intercalated mafic and felsic volcanics which trend generally ESE across the map area. Intrusions consisting of batholiths, sub-volcanic intrusions and diabase dikes and sills cut these volcanics. All units (except diabase) have been offset by NW-trending faults.

2.2 Property Geology

Mapping in 1993 identified a package of felsic volcanic rocks about 200m thick trending ESE underlying claim 1182220. They contain distinct blue and grey quartz eyes, feldspar crystals and are locally fragmental. One area containing a cherty pyritic horizon was noted at the eastern portion of claim 1182220. Enclosing the felsic volcanics are a sequence of chloritic mafic volcanics consisting mainly of massive flows, with a pillow breccia noted at one location. A large mafic intrusive body lies north of the volcanics at the eastern edge of the property.

(2)

Numerous diabase dikes cut through the volcanic pile. Mapping in 1993 indicated that these dikes are oriented at about 340° and occur at 100-150m intervals across the entire property. Also, diabase was mapped with a contact parallel to stratigraphy, indicating the possibility of diabase sills within the volcanic pile. A consistent steep plunge was noted in several lithologies, measured as mineral lineations and stretched fragments.

2.3 Geophysics

The geophysical surveys were successful in identifying several conductors and magnetic trends on the property. Two conductors ("A" and "B") were deemed worthy of follow-up work (Figure 2).

Conductor A, between Lines 7 to 13 West at about 50-100m south, is particularly interesting as it is a relatively weak but deep conductor (90-100m) with a magnetic high response in an area underlain by felsic volcanics.

Conductor B, about 350m south of Conductor A, is in an area not mapped in detail.

3.0 1994 Exploration Program - Diamond Drilling

As a direct result of the encouraging geological work and geophysical survey results completed in 1993, a program to complete about 500m of diamond drilling was initiated in April of 1994.

3.1 Objectives

The drilling program was laid out to accomplish several objectives, the primary being to explain the cause of Conductors A and B. Secondary objectives included determining the cause of the magnetic high associated with Conductor A, coring as much of the felsic sequence as possible, and determining the thickness and abundance of diabase dikes which dissect the felsic volcanics.

3.2 Results

Drilling on the Papoose Creek Property started on April 20 and was completed on April 25, 1994. A total of 522.2 m was drilled in three holes.

3.2.1 Drill Hole PAP94-1

PAP94-1 was collared on Line 11+00W at 1+50S, on an Azimuth of 075° at -45°. This orientation was chosen so as to be perpendicular to any diabase dikes cutting the volcanics. The hole was targeted to test Conductor A at a vertical depth of about 90m where it crosses Line 10+00W at 0+80S.

The hole collared into coarse grained mafic volcanics, then cut a sequence of mafic sediments and volcanics, with a section of rhyolite at 69.0-73.9m. From 113.5 to 154.8m, the hole cored felsic volcanics consisting of massive flows and lapilli tuff. Three diabase intervals cut the volcanics; the largest, between 121.8 and 137.5m, was coarse grained and magnetic, and is the probably cause of the mag anomaly flanking Conductor A. The conductor itself was probably due to an argillite sequence between 154.8 and 157.4m, which was graphitic in 5cm zones throughout the interval. The hole ended in chloritic, fine grained mafic volcanics.

3.2.2 Drill Hole PAP94-2

PAP94-2 was collared on Line 12+00W at 2+00S, on an Azimuth of 030° (Grid North) at -50°. The hole was targeted to test Conductor A at a vertical depth of 120m in an area with an anomalous geochem sample (DX04580; 169 ppm Cu and 390 ppm Zn (Robb, 1993)).

The hole collared into chloritic mafic volcanics which were intercalated with felsic and mafic tuffs in zones a few meters thick. From 184.5 to 204.3m, there were several intervals of graphitic argillite <1.0m thick, which could be the cause of Conductor A on Line 12+00W. Also, conductive beds of pyrite and disseminated pyrrhotite occurred within graphitic argillite between 202.4 and 204.3m. The hole ended in coarse grained, massive mafic volcanics.

3.2.3 Drill Hole PAP94-3

PAP94-3 was drilled to determine the cause of Conductor B, which is about 350m south of Conductor A. It was collared at 9+75W at 5+00S, on an Azimuth of 315° at -45°. This location and orientation was chosen in order to be between and parallel to the two diabase dikes which cut Conductor B.

The hole collared into intermediate and rhyolite tuffs with 1-3% blue quartz eyes and variable biotite alteration. The interval 16.5-21.4m was mineralized with trace disseminated pyrite and 0.5 to 1% sphalerite from 17.4 to 21.4m. A second

(4)

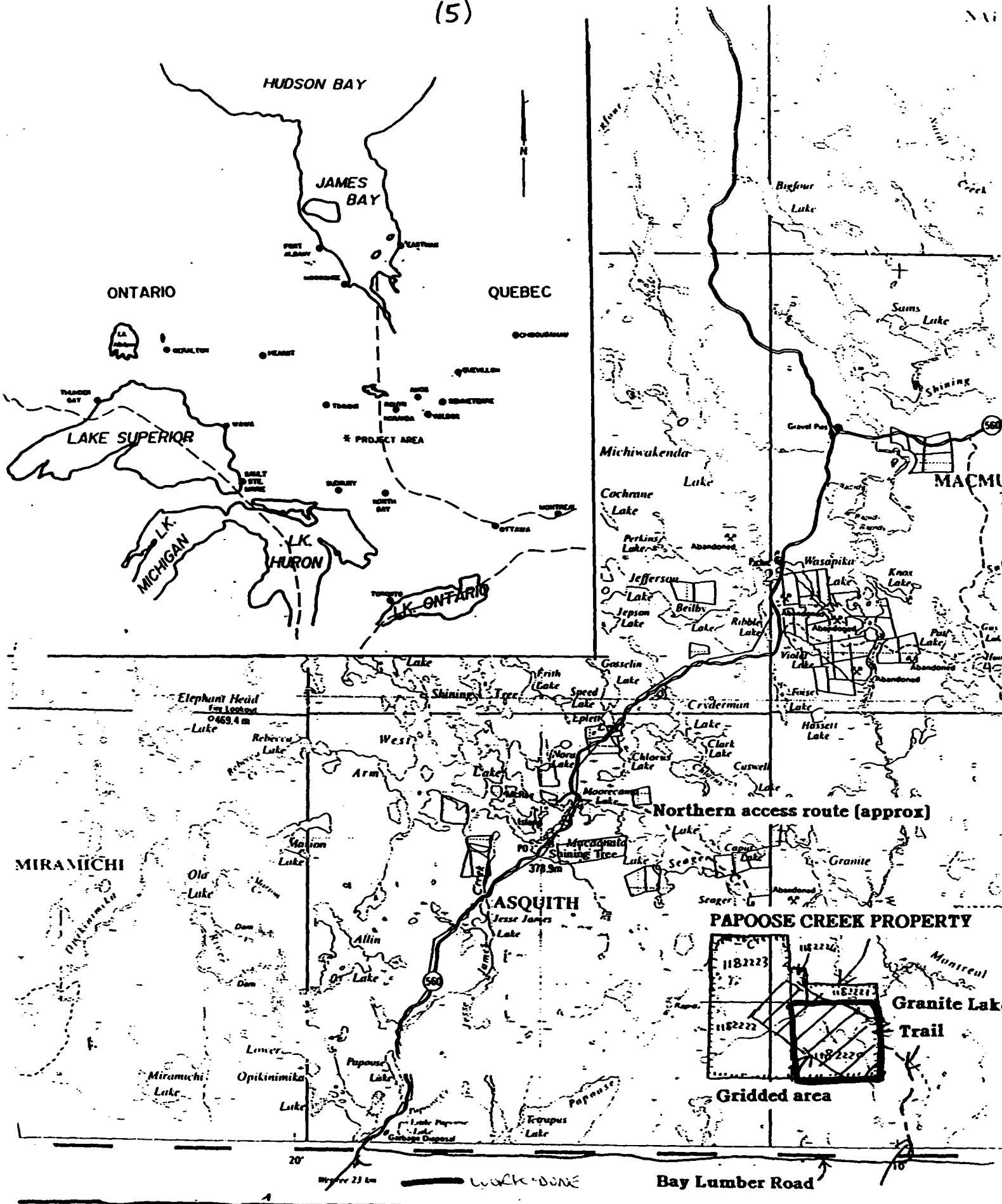
section of rhyolite tuffs with sericite and biotite alteration was cored between 59.1 and 110.7m. The section from 69.2 to 69.9m is well mineralized with about 2% sphalerite as a fine dusting on bedding planes and in crossing veinlets. The section between 99.0 and 99.4m is also well mineralized with 2% sphalerite. Between 94.2 and 110.7m the rhyolite tuff contained several graphitic interbeds a few cm wide, which was the probable cause of Conductor B. The hole ended in chloritic, massive medium grained mafic volcanics.

4.0 CONCLUSIONS AND RECOMMENDATIONS

The drill program was successful in explaining the cause of Conductors A and B, as well as determining the cause of the magnetic high associated with Conductor A.

The gold values returned from the core samples were low, but the property still has the potential to host a base-metal deposit. Of particular interest was the fine dusting of sphalerite mineralization observed in hole PAP94-3. This mineralization occurs within two distinct horizons of biotite/sericite altered felsic volcanics near Conductor B.

The Papoose Creek Property requires additional work to fully assess its base-metal potential. Recommendations would include taking whole rock samples from the drill core of this program to determine if any hydrothermal alteration has affected the felsic volcanic stratigraphy. Also, mechanical stripping of the area near Conductor B, followed by detailed mapping and sampling is needed to get a better understanding of the controls and environment of the mineralization observed in hole PAP94-3.



WORK APPLIED TO THESE CLAIMS LOCATION AND ACCESS

Fig 1.

(7)

LIST OF REFERENCES

**Carter, M.W. Geology of the Shining Tree Area
O.G.S. Report 240 (1987)**

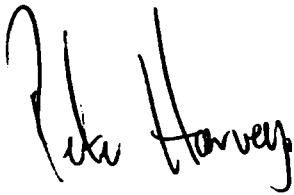
**Robb, M.E. Trader Resource Corp.
Papoose Creek Property
1992/1993 Assessment Report
Geotechnical Surveys (1993)**

STATEMENT OF QUALIFICATIONS

I, Peter G. Harvey, of the City of Timmins, Province of Ontario, do hereby certify that:

- 1 I received a B.Sc. degree (Honours) in Geology from Lakehead University, Thunder Bay, Ontario, in 1985.
- 2 I have been employed as a geologist by various mining companies in Ontario since 1985.
- 3 I am the author of this report.
- 4 I have no direct interest, nor do I have any shares of any company exploring the properties described in this report, nor on any adjacent or surrounding properties.

Dated this 12th day of August 1994, Timmins, Ontario.



Peter G. Harvey
Project Geologist
Eastern Canada Exploration
Royal Oak Mines Inc.

SUMMARY LOG

Hole Number: PAP94-1

Date Drilled: April 20-22, 1994

Contractor: MacKenzie Drilling Ltd.

Property: Papoose Creek (Trader Resource Corp.)

Township: Fawcett

Claim No.: 1182220

Co-ordinates: Line 11+00W, 1+50S, Az 075°, dip -45°

Total Depth: 167.4m

Survey: Acid Test

Size: BQ

Overburden: 6.7m overburden; 6.7m BW casing left in hole

Purpose: Test HLEM Conductor "A" at 90m on Line 10+00W; also, determine the cause of the mag anomaly associated with the conductor

Logged by: P. Harvey, April 24, 1994

Note: Core stored at Hollinger Core Storage facility, Schumacher, Ontario

RESULTS

GEOLOGY

The hole cored a mixed sequence of mafic, intermediate and felsic volcanics and related tuffs. The mafics were generally coarse grained and massive. Several intervals from the felsic volcanics were altered and pyritic. A diabase sill between 121.8 and 137.5m is probably the cause of the mag anomaly associated with Conductor A, which is due to the conductive, graphitic argillite between 154.8 and 157.4m.

SAMPLING

Selected intervals were sawed and assayed for gold. The best value was between 81.6 and 83.0m, which returned 0.021 opt Au/1.4m from a pyritic tuff.

METERS**LITHOLOGY**

0.00- 6.70	Casing
6.70- 69.00	Massive mafic volcanic, gabbroic texture, chloritic alteration. Fine grained, chloritic schist intervals generally <1.0m throughout, often contain qtz-calcite veining with k-spar at low angle to C.A.
69.00- 73.90	Aphanitic rhyolite-rhyolite tuff. Contains 1% garnet crystals <2mm and 1-2% feldspar phenocrysts towards lower contact.
73.90- 75.65	Chloritic mafic sediment, fine grained, bedding at 35° C.A., few qtz-cal veinlets.
75.65- 84.00	Chloritic mafic sediment as at 73.90, but coarse grained. 1-3% garnets <mm throughout. Bedded at 30° C.A. Fault-rubble core at 81.50-81.60.
84.00-111.80	Massive mafic volcanic, gabbroic texture; as at 6.00-69.00.
111.80-113.50	Mafic sediment-tuff, chloritic; bedded at 40° C.A.
113.50-116.50	Felsic lapilli tuff, fragments loosely packed in aphanitic, siliceous matrix; 1-2% disseminated pyrite. Bedded at 40°.
116.50-118.00	Diabase dike - fine grained.
118.00-121.80	Felsic lapilli tuff, siliceous, well mineralized with 1-5% pyrite.
121.80-137.50	Diabase - probably sill - lower contact at 40° C.A. parallel to stratigraphy. Finer grained chill margins 1-5m from contacts; central part coarse grained, and magnetic. Mag anomaly probably due to this diabase sill.
137.50-144.10	Felsic lapilli tuff, well bedded at 30-40° C.A., locally plagioclase porphyritic. Generally well mineralized with 1-3% pyrite and trace sphalerite associated with pyrite locally.
144.10-146.90	Massive rhyolite, very siliceous, trace blue quartz-eyes.
146.90-151.20	Felsic lapilli tuff - moderate - locally strongly sericitic; banded texture; at 30-40° C.A. Well mineralized with 1-5% pyrite and trace sphalerite.

METERS**LITHOLOGY**

151.20-153.20	Fine-medium grained diabase.
153.20-154.80	Fine grained chloritic sediment, banded; sericitic locally.
154.80-157.40	Argillite - locally graphitic in <5cm zones, commonly graphitic on slip through entire interval; intercalated on cm scale with chloritic and sericitic zones - mixed sediment. Massive pyrite in 2-5cm intervals within graphite sections. Both graphite and massive pyrite sections strongly conductive. Conductor 'A' probably due to this conductive section.
157.40-167.40	Chloritic, fine grained mafic volcanic, minor qtz-calcite veining.
167.40	EOH

TRADER RESOURCE CORP.

PROJECT: PANGLOSS CREEK
FAMCETT TWP, COLEMAN

Logged By: P. HANCOCK
 1182220

Date: Apr 21 / 19 91
 Page 1 of 2

Peter Anthony

DRILL HOLE: PAP 94-1 NORTHING: +50 South EASTING: 11+00 WEST ELEVATION: 0 LENGTH: 167.4 OBI: _____ OBE: _____ INC: _____ LEASE: _____

DIST	AZIM	DIP	DIST	AZIM	DIP	DIST	AZIM	DIP	DIST	AZIM	DIP
0	075	45									
1.00	075	42									

metres

DIST	Id	ROCK DESCRIPTION			STRUCT.	MINERALS			SP#	Width	COMMENTS 1	COMMENTS 2
		Com	Grs	Test		Co	All	Mem				
6.70												
45.00		M	sq	msr	gn	sh	3m					

Start: April 20 1991
 Finish: April 22 1991
 Contractor: McFenwick Drilling, BQ Core
 Purpose: Test HST 100m depth on L. 100m and determine thickness of diast. of L. 100m.
 Core: 6.7 m of BW left in hole

11.1-11.6 30.67
 13.0-13.2 49.46 pale green clay shale
 19.4-19.7 40.06
 26.0-26.7 fine grained, v. calcareous, siliceous at 50°
 33.9-34.6 irreg. 1/2" grs. v. calcareous, barren, with epibole stained.
 41.0-41.8 100 blocks. RUD = 10%
 41.8-42.0 100 blocks.

ROYAL OAK ANALYTICAL LABORATORY

CERTIFICATE OF ANALYSIS

EXPLORATION 5600-2802

PAP-94-1

DATE: May 12/94

	SAMPLE NUMBER	Au oz/ton	Au ppb					
1	C-65001	<.001	<35					
2	02	<.001	<35					
3	03	<.001	<35					
4	04	<.001	<35					
5	05	.003	105					
6	06	.002	70					
7	07	<.001	<35					
8	08	.008	275					
9	09	.021	720					
10	10	<.001	<35					
11	11	<.001	<35					
12	12	<.001	<35					
13	13	<.001	<35					
14	14	<.001	<35					
15	15	<.001	<35					
16	16	<.001	<35					
17	17	<.001	<35					
18	18	<.001	<35					
19	19	<.001	<35					
20	20	<.001	<35					
21	21	.004	135					
22	22	.002	70					
	23	.003	105					
24	C-65024	.001	35					

Lab16 P. HARVEY

Chief Chemist: 

SUMMARY LOG

Hole Number: PAP94-2

Date Drilled: April 22-24, 1994

Contractor: MacKenzie Drilling Ltd.

Property: Papoose Creek (Trader Resource Corp.)

Township: Fawcett

Claim No.: 1182220

Co-ordinates: Line 12+00W, 2+00S, Az 030° (Grid North), dip -50°

Total Depth: 230.7m

Survey: Acid Tests

Size: BQ

Overburden: 5.50m overburden; 6.7m BW casing left in hole

Purpose: Test HLEM Conductor "A" at 120m vertical in area of anomalous geochem samples.

Logged by: P. Harvey, 25 April, 1994

Note: Core stored at Hollinger Core Storage facility, Schumacher, Ontario

RESULTS

GEOLOGY

The hole cored a mixed sequence of mafic, intermediate and felsic volcanics and related tuffs. The mafics were generally coarse grained and massive. The intermediate and felsics were often altered with sericite and biotite, and occasionally contained garnets. Graphitic argillite with bedded sulphides between 184.5-185.9m is the probable cause of Conductor 'A'.

SAMPLING

Selected intervals were sawed and assayed for gold. No significant results were obtained.

METERS**LITHOLOGY**

0.00- 5.50	Overburden
5.50- 6.00	Chloritic mafic volcanic.
6.00- 7.80	Intermediate tuff - biotite alteration.
7.80- 19.00	Chloritic mafic volcanic/tuff.
19.00- 19.80	Interval of mafic volcanic intermixed with felsic tuff.
19.80- 20.90	Siliceous rhyolite tuff.
20.90- 45.30	Chloritic mafic volcanic; coarse grained 23.00-45.30.
45.30- 54.80	Sericitic rhyolite lapilli tuff; 1% garnets; variable biotite alteration, rare quartz eyes and graphitic on slips 52.00-54.80.
54.80- 87.40	Chloritic mafic volcanic, coarse grained intervals.
87.40- 88.20	Grey sericitic rhyolite tuff; trace garnets.
88.20-100.30	Chloritic mafic volcanic, coarse grained.
100.30-102.63	Sericitic rhyolite tuff.
102.63-109.00	Chloritic mafic volcanic; coarse grained.
109.00-124.00	Mafic tuff, 1% blue quartz-eyes; felsic fragments locally.
124.00-146.50	Chloritic mafic volcanic; coarse grained.
146.50-155.30	Intermediate tuff, variable chlorite/sericite alteration, conductive graphite argillite with pyrite 152.30-152.80.
155.30-165.30	Chloritic mafic volcanic; fine-coarse grained.
165.30-169.50	Intermediate tuff, graphitic interbeds to 166.70.

METERS**LITHOLOGY**

169.50-179.20	Chloritic mafic volcanic; medium grained.
179.20-180.80	Siliceous rhyolite lapilli tuff; cherty.
180.80-184.50	Chloritic mafic volcanic.
184.50-185.90	Graphitic argillite; bedded py + po; conductive, Conductor 'A' probably due to this conductive section.
185.90-191.80	Chloritic mafic volcanic; medium grained.
191.80-193.00	Graphitic argillite; graphitic slips towards lower contact; bedded pyrite.
193.00-202.40	Sericitic, feldspar porphyry intrusive; blocky.
202.40-204.30	Graphitic argillite - conductive bedded pyrite; disseminated po; magnetic graphite on slip.
204.30-230.70	Chloritic mafic volcanic; coarse grained.
230.70	EOH

DIST	ID	ROCK DESCRIPTION				STRUC		MINERALS				SP#	WGR	T	COMMENTS 1	COMMENTS 2	
		Com	Gr	Test	Co	Alt	Non	B	A	J	A						G
53.5		S	fg	bed	bk	qt	4/rt	B50									Change of 52 to dark gray - locally black. Slightly amphibole on slip. Still v. siliceous and still laminated with bedding of py on bedding. (see 53.8). Res. blue-gray eyes. biotite. Sphalerite 52.3-52.6. 1/4 Southeast 60° plane. Black chert in lapilli also in unit.
54.80		S	fg	bed	bk	qt	4/rt	B40	1								As 53.5 - 54.80. T. fossils to 100% (some contained at 40)
56.50		M	fg	msv	gn	chl	2m		3								56.50 - 56.55. T. fossils to 100% (some contained at 40). v. contrast w. py. 56.50 to 56.5.
62.00		M	fg	msv	gn	chl	2m		2								As 56.5: lower variety - .5% py.
85.30		M	cg	msv	gn	chl	2m		3								Lower grained, gabbro texture. Siliceous veins - abundant. 2-6 cm. cut by gray con. qtz veins. Dred w. ell. py. in 10-15 cm intervals.
87.40		S	fg	bed	gn	chl	2m		1								fine-grained grained mafic v. dark. no above. with 2-3 cm intervals of half on unit at 88.2. 1/4 mm blue gold scattered in mafic v. dark.
88.20		S	vtg	bed	gn	ser	4t	B40	1								Pale green siliceous. v. fine gr. some 1/4 in. of unit w/ 60% planes. Trace am quartz. 7-11. 1/4 in. of unit w/ 60% fine.
100.30		M	cg	msv	gn	chl	2m	S40	3								generally coarse grained. v. dark. massive. some siliceous veins. 88.2-88.7 and 96.5-100.3 - 1/4 mm. 97.0-97.1 also. am. v. dark. 1/4 in. of unit w/ 60%.

DIST	ID	ROCK DESCRIPTION					MINERALS					SP#	WEIGHT	COMMENTS 1	COMMENTS 2		
		Com	Gr	Test	Co	Air	Nom	G>	C%	B%	C%					P%	10%
101.70		M	sfy	bed	gy	ser	4r	5									Partly altered bedding in siliceous matrix. Physically buff. Mainly porphyritic. Also contains bleached fragments.
102.63		M	sfy	bed	gy	ser	4r	1									Grey-brown, chlorite on bedding planes.
109.00		M	cg	msd	gr	cll	2m	1									med. coarse grained. gabbroic texture as a unit to 100. slightly fine grained. Barren. large gr. veinlets in fine gr. chlorite toward lower contact.
115.00		M	mg	fol	gn	chl	2t	1									Indistinct contact to effect. Very fine gr. Flaked. Fine grained. grey gabbroic texture. Darker with Barren and 1/2 section. No m. bluish grey layers. Unit has distinctive blue-grey color.
116.50		M	mg	fol	gn	chl	2t	5									In 115. is well mineral. as a folio and in some T. veinlets. large gr. veinlets 115-115.5. Barren in chf. and py.
118.00		M	mg	fol	gn	chl	2t	2									As 115. fine gr. fault, how on fault.
119.50		M	cg	fol	gn	chl	2t	2									As 115. well mineral. as py. p. stringers. veins grained.
121.00		M	cg	fol	gn	chl	2t	0									Coarse py stringers and py in T. veinlets. else py locally.
122.50		M	cg	fol	gn	chl	2t	3									Large, B.C. veinings common. In chf. (veinlets). py stringers.
124.00		M	cg	fol	gn	chl	2t	5									Large, B.C. veinings common. In chf. (veinlets). py stringers.
143.50		M	cg	msd	gr	cll	2m	2									Coarse gr. gabbroic texture. Barren. Fine gr. gabbroic texture. Minor, very fine gr. sil. veins in chf. sil. veins.

SP#	WEIGHT	COMMENTS 1	COMMENTS 2
55			
56			
57			
58			
59			
60			
61			
62			
63			
64			
65			

DIST	ID	ROCK DESCRIPTION				STRUCT.			
		Com	Test	Co	Alt	B	A		
145.0		M	fg	msv	gn	ch	2m		
146.5		M	mg	msv	gn	ch	2m		
148.00		S		bd	gn	ch	2t		
149.50		S	mg	bd	gp	ser	3t	B4D	
151.00		S	mg	bd	gh	ser	3t		
152.30		SS	mg	bd	gn	ser	3t	B45	
152.80		SS	fg	bd	gr	gn	5a		
154.00		SS	fg	bd	bn	ser	4t	B45	
155.30		SS	fg	bd	bn	ser	4t	B45	
157.00		S	fg	fd	gn	ch	2m		

MINERALS						
GANGUE			METALLIC			
Qtz	Cz	Bz	Cz	Pt	Pz	Fz
10				1	1	70
3						70
5				.5		60
10				1		50
5				2		50
				3		50
				5		50
				5		40
				5		50
				.5		70

Spl #	Width	COMMENTS 1	COMMENTS 2
65066	5	As 143.5, but fine grained, after each vein 144.4-144.6 is of 14 and 145.1 and 145.2.	
67	5	As 143.5, and 145.1.	
68	5	Change to mafic sedimentary, with local banded texture with silty chloritic, heavy mineral veins.	
69	5	Chlorite/serpentine, with green brown color, may be chlorite, with iron from chlorite veins in ch. Pt.	
70	5	Iron serpentine, Pt filled, with mineral grains, veins, 150.1 - Fault - chlorite - gouge over 5m.	
71	5	Banded mt, buff, lapilli, buff, bluish gray, possible darkening in bedding planes, possibly granitic, and conductive.	
72	5	Weakly graphitic argillite laminated in mass in strike gray-black. Pt on bedding planes - conductive.	
73	5	Pale brown, laminated, well sorted - conductive in beds of Pt, Pt stringers in T veins, Pt in masses can be 1/2-1/4.	
74	5	Thinly bedded, argillite, brown, color, possibly Pt, possibly Pt, possibly Pt.	
75	5	Sharp contact to chlorite mafic, silty, massive, strongly foliated, heavy Pt's, zone in Pt.	

DIST	Id	ROCK DESCRIPTION					STRUCT.				MINERALS						COMMENTS 1	COMMENTS 2				
		Com	Gr	Test	Co	All	Mem	B	A	J	A2	GANGUE	METALLIC			Spl #			With			
											Qtz	Cz	B%	C%	Py	D%	E%	RQ	F%			
159.50		S	fg	fd	gn	cll	2m				3				15				80		76	
160.00		S	fg	fd	gn	cll	2m				10				1				90		77	
161.50		S	fg	fd	gn	cll	2m				3				.5				70		78	
163.00		S	fg	fd	gn	cll	2m				3				.5				80		79	
164.40		S	fg	fd	gn	cll	2m				2				.5				70		80	
165.20		S	fg	fd	gn	cll	2m				10				1				90		81	
165.40											30				10				80		82	
166.70		S	fg	bd	gn	cll	3t				10				3				70		83	
168.00		S	fg	bd	gn	cll	3t				2				.5				80		84	
169.50		S	fg	bd	gn	cll	3t				10				1				80		85	
171.00		M	fg	bd	gn	cll	2m				3				.1				70		86	

COMMENTS 1	COMMENTS 2
At 157.7 - brown gnl's bleed out	
Irony after washing: T vein at 167.7 - 159.9. Py also in the veins.	
Qtz veinlets, some in coarse Py.	
Coarse Py pipe stringers	
Qtz and after-carb breccia, coarse Py like stringers	
After washing - 50% Fe - found in clb + Py.	
M red in bed - buff intercalated with 2m on above and graphitic sections all in 5 to 10 cm intervals.	
Tr. black gnl eyes. Py throughout in T veins, bedded in graphitic intervals and coarse Py.	
Laminated int. buff to cons all in 2m on above; lacks any graphitic intervals.	
At 168, laminated 3t in 5-10 cm intervals all in 3m coarse veinlets	
Stringers in bed to 171.00. Lacey gnl veinlets are in fill	

TRADER
RESOURCE CORP.

PAGE 2

DIST	ID	ROCK DESCRIPTION				STRUCT. B/S/J/F	GANGUE			METALLIC			SN#	METH	COMMENTS 1	COMMENTS 2
		Com	Gra	Test	Co		Air	Mem	Ox	CX	BZ	CZ				
178.00		S	mg	bl	gn	chl	2m	3			.1					fine sil. granitic schistite mp. thin, low without 178-179. Fine, heavy gr. veinlets. To base of 179
179.20		S	mg	bl	gn	chl	2m	2			.1					As 178
180.80		M	st q	bed	gn	sil	4rlt	5			.5					Rhyolite lapilli tuff - very siliceous - clarity. grains of plagioclase in ell on beds. fract and veinlets, ser. etc. adjacent to con veins 177.6-177.8
181.70		S	mg	fd	gn	chl	2m	2			.1					As 178, ser. etc. - gals gray bleached around gals w M at 181.8-182.0
182.00		S	mg	fd	gn	chl	2m	10			2					
184.50		S	mg	bed	gn	chl	2-5	2			1					interbedded graphitic beds all in con scale
185.90		S	mg	bed	qb	chl	5m	2			2					Bedded in con scale, graphitic 178. Pyrope common as T. fract and very ell. sh. of veins. 184.5-184.8 argillite with bedded po. 5% - 10% - 15% - 20% - 25% - 30% - 35% - 40% - 45% - 50% - 55% - 60% - 65% - 70% - 75% - 80% - 85% - 90% - 95% - 100%
187.20		S	mg	bed	gn	chl	2-5	2			1					
189.00		S	mg	gn	chl	2m	10				1					
190.40		S	mg	gn	chl	2m	5				1					As 189

ROYAL OAK ANALYTICAL LABORATORY

CERTIFICATE OF ANALYSIS

Exploration 5600-2802

PAP-94-2

DATE: May 16, 1994

	SAMPLE NUMBER						
1	C 65035	.001	35				
2	36	.001	35				
3	37	.001	35				
4	38	.001	35				
5	39	.001	35				
6	40	.001	35				
7	41	.001	35				
8	42	.001	35				
9	43	.001	35				
10	44	.006	295				
11	45	.004	135				
12	46	.001	35				
13	47	.001	35				
14	48	.001	35				
15	49	.002	70				
16	50	.002	70				
17	51	.001	35				
18	52	.001	35				
19	53	.001	35				
20	54	.003	105				
21	55	.001	35				
22	56	.001	35				
23	57	.001	35				
24	C 65058	.001	35				

ROYAL OAK ANALYTICAL LABORATORY

CERTIFICATE OF ANALYSIS

EXPLORATION 5600-2802

PAD-94-2

DATE: May 16/94

	SAMPLE NUMBER	Au oz/ton	Au ppb				
1	C 65083	.001	35				
2	84	.001	35				
3	85	.001	35				
4	86	.001	35				
5	87	.001	35				
6	88	.001	35				
7	89	.001	35				
8	90	.001	35				
9	91	.002	70				
1'	2 65092	.001	35				
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

SUMMARY LOG

Hole Number: PAP94-3

Date Drilled: April 24-25, 1994

Contractor: MacKenzie Drilling Ltd.

Property: Papoose Creek (Trader Resource Corp.)

Township: Fawcett

Claim No.: 1182220

Co-ordinates: Line 9+75W, 5+00S, Az 315°, dip -45°

Total Depth: 124.1m

Survey: Acid Test

Size: BQ

Overburden: 2.50m overburden; 3.05m BW casing left in hole

Purpose: Test HLEM Conductor "B"

Logged by: P. Harvey, April 30, 1994

Note: Core stored at Hollinger Core Storage facility, Schumacher, Ontario

RESULTS

GEOLOGY

The hole cored intermediate and felsic tuffs with variable biotite and sericite alteration, as well as chloritic, massive, coarse grained mafic volcanics. Sphalerite mineralization was observed between 17.4 and 31.4m, and also between 69.2 and 69.9m. A rhyolite tuff containing cm sized graphitic interbeds is the probable cause of Conductor B.

SAMPLING

Selected intervals were sawed and assayed for gold. No significant results were obtained.

METERS**LITHOLOGY**

0.00- 2.50	Overburden
2.50- 7.40	Intermediate tuff; 3% blue quartz-eyes; fine grained biotite alteration.
7.40- 16.50	Siliceous rhyolite tuff; variable biotite alteration.
16.50- 21.40	Chloritic mafic tuff; 1% blue quartz-eyes; disseminated pyrite with up to 1% sphalerite in section 17.40-18.30; 0.5% sphalerite 18.30-21.40.
21.40- 59.10	Chloritic mafic volcanic, coarse grained.
59.10- 64.20	Rhyolite lapilli tuff; biotite alteration, pale brown colour, bleached fractures.
64.20- 67.20	Chloritic mafic volcanic, fine-medium grained.
67.20- 69.20	Intermediate tuff; biotite alteration 67.20-68.20.
69.20- 69.90	Quartz porphyry rhyolite-rhyolite tuff; clear and blue quartz-eyes, well mineralized with about 2% sphalerite as fine dusting on bedding and in crossing veinlets.
69.90- 70.30	Milky white quartz vein.
70.30-71.90	Chloritic mafic tuff.
71.90- 79.50	Siliceous rhyolite tuff; weak biotite alteration; 0.5-2% pyrite.
79.50- 82.20	Feldspar porphyritic rhyolite.
82.20- 94.20	Sericitic rhyolite lapilli tuff; weak biotite alteration; 0.5-1% pyrite.
94.20- 99.40	Quartz-eye porphyritic rhyolite tuff, graphitic 98.50-99.00.

METERS**LITHOLOGY**

99.40-110.70	Sericitic, banded rhyolite tuff, 2-3% blue quartz-eyes, cm graphitic interbed 99.70; weak biotite alteration. Conductor 'B' probably due to this weakly conductive section.
110.70-124.00	Chloritic, massive medium grained mafic volcanic.
124.00	EOH

TRADER RESOURCE CORP.

PROJECT: PAPOOSE CREEK Logged By: P. H. ... DATE: May 14, 1974
PANORAMA CLAIM 1182220 TRIP INC PAGE 1 CAT LEASE
 DRILL HOLE: PAP 94-3 NORTHING: 5+00 south EASTING: 9+75 west ELEVATION: 724.1 LENGTH: 724.1 OBI: INC OBE: INC DIST: INC AZIM: INC DIP: INC

DIST	AZIM	DIP	DIST	AZIM	DIP	DIST	AZIM	DIP	DIST	AZIM	DIP	DIST	AZIM	DIP
0	315	-45												
76.0	315	-45												

DIST	Id	ROCK DESCRIPTION	STRUCT.	MINERALS	COMMENTS 1	COMMENTS 2
2.50		oVB				
4.00		S fq bed g-cd 3t	B40			
5.00		S fq bed g-cd 3t				
6.00		S fq bed g-cd 3t	B40			
7.10		S fq bed g-cd 3t				
7.40		S fq bed g-cd 2t				
9.00		M ofn bed g-cd s.l. 4t				

Sp. #	Wash T
65/10	
111	
12	
13	
14	
15	

GANGUE		METALLIC	
Q1-AZ	B%	D%	E%
5		3	
3			
1		5	
5		2	
1		5	
5		2	

Com	Grs	Test	Co	Alt	Mem
S	fq	bed	g-cd	3t	
S	fq	bed	g-cd	3t	
S	fq	bed	g-cd	3t	
S	fq	bed	g-cd	3t	
S	fq	bed	g-cd	2t	
M	ofn	bed	g-cd	s.l. 4t	

Start	End	Remarks
April 24, 1974		
April 25, 1974		
Geotechnical Knowledge Drilling, BQ Core		
Prepare Test Matrix, September 8		
Casing: 305m, 10ft to bed		
Collared core dark green-ochre		
Low siliceous, unconsolidated with sil. py. beds, 45-60% clay.		
As 400, more siliceous, lower 10% are shaly, on bedding		
3% iron ore in upper 10% of core.		
Section of core of 10% of core.		
Part of core of 10% of core.		
min. fractures and irregularities.		
collected at 7.0		
Chlorite diff. collected relative to bedded py.		
Sub micro-graphic of core.		
found at 7.0		

DIST	ID	ROCK DESCRIPTION				STRUCT.			MINERALS				SP#	Wt%	COMMENTS 1	COMMENTS 2	
		Com	Gr	Test	Co	Air	Non	B	A1	J	A2	G1					G2
10.50		M	vfg	bed	gn	stl	4r1t							65116		bed with bio. chn. - weak peroxide.	
12.00		S	vfg	bed	bn	bio	4r1t							17		low grade breccias.	
13.50		S	vfg	bed	bn	bio	4r1t							18		at 12.0. Same vol. bed w/pt at 13.5	
15.00		S	vfg	bed	bn	bio	4r1t							19		Pale brown. vfg bio. grades to chl - cal by 15.0	
16.50		S	vfg	bed	gn	chl	4r1t							20		Chl. Sericite well bedded.	
17.40		S	vfg	bed	gn	chl	3t							21		Spill to 40-50 ft zone. blue gtz eyes, well mixed with bedded pt. - 20-30% chl.	
18.30		S	vfg	bed	bn	chl	3t							22		Green brown. well bedded, calcite, well mixed - Feoxy - calcite. M beds. Dispt and to sphalerite zone	
19.40		S	vfg	bed	gn	chl	3t							23		Chlorite well mixed to 18.3 gtz. near to	
20.40		S	vfg	bed	gn	chl	3t							24		Bedded. bedded M. gtz. bio. chl.	
21.40		S	vfg	bed	gn	chl	3t							25		Pale green-brown. mottled calc. gtz. eyes, brown milky. Same as at 21.0	
23.0		M	cg	msv	gn	chl	2m							26		Graded into coarse grained chl. mafic vols. galena test. Locally filled at 40.	
42.00		M	cg	msv	gn	chl	2m							27		Muscovite. bedded mafic vols. gtz. eyes. brown milky. In. gtz. bedded brown. gtz. eyes. brown milky. Mottled. Dispt. 12 mm chl.	
59.10		M	cg	msv	gn	chl	2m							28		As 12.00 43.5 brown milky 10 cm av 49.4 20 cm gtz. chl. bio. chl. base of chl. about toward lower section	

DIST	ID	ROCK DESCRIPTION				STRUCT.				MINERALS				COMMENTS 1	COMMENTS 2														
		Com	Gr	Test	Co	Air	Mem	B	Ai	J	A3	G1	CZ			W%	CZ	E1	K3	F2	Pv	B%	E2	K2	F1	Spl	W	H	
73.50		S	fg	bed	gn	STI	4/16	640		2																	Siltstone, shaly, buff, locally bedded, heavy gr. variegated, packed to lamelli. work done on bedding.		
75.00		S	fg	bed	gn	STI	4/16			2																	M.255- fine gr. ss. dark grey on bedding. Work done on bedding.		
76.50		S	fg	bed	gn	STI	4/16	640		3																	blocky at 76.0-76.1 cont. of seams blocky 77.5		
78.00		S	fg	bed	gn	STI	4/16			3																	fine siltstone on bedding blocky 78.8-79.5		
79.50		SS	fg	bed	gn	STI	4/16			3																			
81.00		M	mg	msw	gn	ser	4/16			5																		At 81.0-81.1 fine siltstone on bedding blocky, fine-grained, matrix, iron bluish grey and variegated. At 81.0-81.1 fine siltstone on bedding blocky, fine-grained, matrix, iron bluish grey and variegated. At 81.0-81.1 fine siltstone on bedding blocky, fine-grained, matrix, iron bluish grey and variegated.	
82.20		M	mg	msw	gn	ser	4/16			5																			
83.00		SS	fg	bed	gn	ser	4/16	820		3																		As 81.0-81.1 siltstone on bedding at 20" Siltstone buff/bedding zone work done on bedding fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix.	
84.50		SS	fg	bed	gn	ser	4/16			2																			As 83.0 fines siltstone on bedding work done on bedding fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix.
86.00		SS	fg	bed	gn	ser	4/16	820		3																			As 83.0 fines siltstone on bedding work done on bedding fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix.
87.50		SS	fg	bed	gn	ser	4/16			2																			As 83.0 fines siltstone on bedding work done on bedding fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix.
88.50		SS	fg	bed	gn	ser	4/16	820		2																			As 83.0 fines siltstone on bedding work done on bedding fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix fine-grained, iron bluish grey, matrix.

DIST	ID	ROCK DESCRIPTION			
		Com	Gr	Text	Co
90.00		SS	fy	bed	4r1e
91.50		SS	fy	bed	4r1e
93.00		SS	fy	bed	4r1e
94.20		SS	fy	bed	4r1e
96.00		S	fy	bed	4g2
97.50		S	fy	bed	4g2
98.50		S	fy	bed	4g2
99.00		S	fy	bed	5a
99.40		S	fy	bed	4g2
100.50		S	fy	bed	4r1e
102.00		SS	fy	bed	4r1e
103.50		SS	fy	bed	4r1e

STRUC.		B/S J/F	
B	A	J	F
B10			
B15			
B20			
B30			
B35			
B45			

GANGUE				METALLIC			
Dt.	CZ	BZ	CZ	R1	BZ	EZ	RQ
3							70
5							70
10							70
5				.5			60
5				.1			70
2							70
2				.5			50
2				5.0			50
3				20.0			60
2				1.0			60
2				.5			60
2				.5			60

Spl #	Wth	T
152		S
153		S
54		S
55		S
56		S
57		S
58		S
59		S
60		S
61		S
62		S
63		S

COMMENTS 1	COMMENTS 2
60-83: beddy parallel to CA 10-50% clay in g-c veinlets in bed	
84-85: beddy disrupted by T fracture	
86-96: g-c calc veinlets	
100-103: low iron toward lower contact	
104-105: g-c calc veinlets	
106-107: clay in matrix	
108-109: clay in matrix	
110-111: clay in matrix	
112-113: clay in matrix	
114-115: clay in matrix	
116-117: clay in matrix	
118-119: clay in matrix	
120-121: clay in matrix	
122-123: clay in matrix	
124-125: clay in matrix	
126-127: clay in matrix	
128-129: clay in matrix	
130-131: clay in matrix	
132-133: clay in matrix	
134-135: clay in matrix	
136-137: clay in matrix	
138-139: clay in matrix	
140-141: clay in matrix	
142-143: clay in matrix	
144-145: clay in matrix	
146-147: clay in matrix	
148-149: clay in matrix	
150-151: clay in matrix	
152-153: clay in matrix	
154-155: clay in matrix	
156-157: clay in matrix	
158-159: clay in matrix	
160-161: clay in matrix	
162-163: clay in matrix	
164-165: clay in matrix	
166-167: clay in matrix	
168-169: clay in matrix	
170-171: clay in matrix	
172-173: clay in matrix	
174-175: clay in matrix	
176-177: clay in matrix	
178-179: clay in matrix	
180-181: clay in matrix	
182-183: clay in matrix	
184-185: clay in matrix	
186-187: clay in matrix	
188-189: clay in matrix	
190-191: clay in matrix	
192-193: clay in matrix	
194-195: clay in matrix	
196-197: clay in matrix	
198-199: clay in matrix	
200-201: clay in matrix	

ROYAL OAK ANALYTICAL LABORATORY

CERTIFICATE OF ANALYSIS

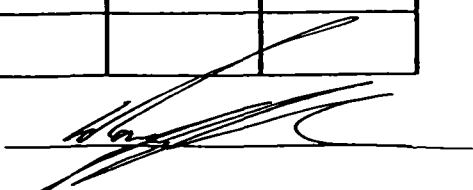
EXPLORATION 5600-2802

PAP-94-3

DATE: MAY 17/94

	SAMPLE NUMBER	Au oz/tan	Au ppb				
1	C-65110	.001	35				
2	11	.001	35				
3	12	.001	35				
4	13	.001	35				
5	14	.001	35				
6	15	.001	35				
7	16	.004	135				
8	17	.002	70				
9	18	.001	35				
10	19	.001	35				
11	20	.001	35				
12	21	.001	35				
13	22	.001	35				
14	23	.001	35				
15	24	.001	35				
16	25	.001	35				
17	26	.001	35				
18	27	.001	35				
19	28	.001	35				
20	29	.002	70				
21	30	.001	35				
22	31	.001	35				
23	32	.001	35				
24	C-65133	.001	35				

Lab16 P. Harvey

Chief Chemist: 

ROYAL OAK ANALYTICAL LABORATORY

CERTIFICATE OF ANALYSIS

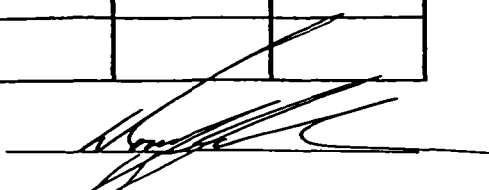
EXPLORATION 5600-2802

PAP-94-3

DATE: May 17/94

	SAMPLE NUMBER	Au oz/ton	Au ppb				
1	C - 65141	.001	35				
2	42	.002	70				
3	43	.001	35				
4	44	.001	35				
5	45	.001	35				
6	46	.001	35				
7	47	.001	35				
8	48	.001	35				
9	49	.002	70				
10	50	.001	35				
11	51	.001	35				
12	52	.001	35				
13	53	.001	35				
14	54	.001	35				
15	55	.002	70				
16	56	.005	170				
17	57	.001	35				
18	58	.010	340				
19	59	.006	205				
20	60	.003	105				
21	61	.001	35				
22	62	.002	70				
23	63	.002	70				
24	C - 65164	.009	310				

Lab 16 P. Harney

Chief Chemist: 

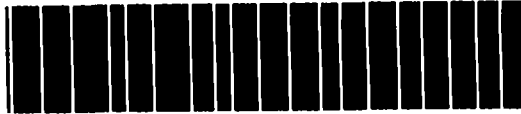


Report of Work Conducted After Recording Claim

Mining A

Transaction Number
W9480.00413

Personal information collected on this form is obtained under the authority of the collection should be directed to the Provincial Manager, Mining Lands, Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.



41P11SE0063 W9480.00413 ASQUITH

900

- Instructions:**
- Please type or print and submit in duplicate.
 - Refer to the Mining Act and Regulations for requirements of filing assessment work or consult the Mining Recorder.
 - A separate copy of this form must be completed for each Work Group.
 - Technical reports and maps must accompany this form in duplicate.
 - A sketch, showing the claims the work is assigned to, must accompany this form.

Recorded Holder(s) TRADER RESOURCE CORP.	Client No. 217987
Address 40 P.O. BAG 2010, TIMMINS, ONT. P4N 7X7	Telephone No. 705-360-1141
Mining Division LARDER LAKE	Township/Area ASQUITH and FAWCETT
M or G Plan No.	
Dates Work Performed From: APRIL 21 '94 To: AUGUST 20 '94	

Work Performed (Check One Work Group Only)

Work Group	Type
<input type="checkbox"/> Geotechnical Survey	
<input checked="" type="checkbox"/> Physical Work, Including Drilling	522 m of BQ Diamond Drilling
<input type="checkbox"/> Rehabilitation	
<input type="checkbox"/> Other Authorized Work	
<input type="checkbox"/> Assays	
<input type="checkbox"/> Assignment from Reserve	

Total Assessment Work Claimed on the Attached Statement of Costs \$ **39,507**

Note: The Minister may reject for assessment work credit all or part of the assessment work submitted if the recorded holder cannot verify expenditures claimed in the statement of costs within 30 days of a request for verification.

Persons and Survey Company Who Performed the Work (Give Name and Address of Author of Report)

Name	Address
Peter Harvey	40 P.O. Bag 2010, Timmins, Ont. P4N 7X7

(attach a schedule if necessary)

Certification of Beneficial Interest * See Note No. 1 on reverse side

I certify that at the time the work was performed, the claims covered in this work report were recorded in the current holder's name or held under a beneficial interest by the current recorded holder.	Date Aug 19 '94	Recorded Holder or Agent (Signature) Peter Harvey.
--	---------------------------	--

Certification of Work Report

I certify that I have a personal knowledge of the facts set forth in this Work report, having performed the work or witnessed same during and/or after its completion and annexed report is true.		
Name and Address of Person Certifying Peter Harvey 40 P.O. Bag 2010, Timmins, Ont. P4N 7X7		
Telephone No. 360-1141	Date Aug 19 '94	Certified By (Signature) Peter Harvey.

For Office Use Only

Total Value Cr. Recorded 21,200 reserve 18,307	Date Recorded Aug 25/94 gm	Mining Recorder <i>[Signature]</i>	Received Stamp RECEIVED AUG 25 1994
	Deemed Approval Date Nov 23/94	Date Approved Sept 29/94	
	Date Notice for Amendments Sent		

Claim Number (see Note 2)	Number of Claim Units
1182220	16
1182221	3
1182222	16
1182223	16
1182224	2
Total Number of Claims	
5	

Value of Assessment Work Done on this Claim	Value Applied to this Claim
39,507	6400
	1200
	6400
	6400
	800
Total Value Work Done	
39,507	
Total Value Work Applied	
21,200	

Value Assigned from this Claim	Reserve: Work to be Claimed at a Future Date
14,800	18,307
Total Assigned From	
14,800	
Total Reserve	
18,307	

Credits you are claiming in this report may be cut back. In order to minimize the adverse effects of such deletions, please indicate from which claims you wish to prioritize the deletion of credits. Please mark (✓) one of the following:

- 1. Credits are to be cut back starting with the claim listed last, working backwards.
- 2. Credits are to be cut back equally over all claims contained in this report of work.
- 3. Credits are to be cut back as prioritized on the attached appendix.

In the event that you have not specified your choice of priority, option one will be implemented.

Note 1: Examples of beneficial interest are unrecorded transfers, option agreements, memorandum of agreements, etc., with respect to the mining claims.

Note 2: If work has been performed on patented or leased land, please complete the following:

I certify that the recorded holder had a beneficial interest in the patented or leased land at the time the work was performed.	Signature <i>Peter Harvey</i>	Date Aug 19 94
---	----------------------------------	-------------------



Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute question sur la collecte de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4^e étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

1. Direct Costs/Coûts directs

Type	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre	6,600	
	Field Supervision Supervision sur le terrain		6,600
Contractor's and Consultant's Fees Droits de l'entrepreneur et de l'expert- conseil	Type Drill Contractor	27,723	
	Assays	1,700	
			29,423
Supplies Used Fournitures utilisées	Type		
Equipment Rental Location de matériel	Type		
Total Direct Costs Total des coûts directs			

2. Indirect Costs/Coûts indirects

** Note: When claiming Rehabilitation work indirect costs are not allowable as assessment work.
Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Type	Description	Amount Montant	Totals Total global
Transportation Transport	Type FUEL	360	
			360
Food and Lodging Nourriture et hébergement	Three Bears' Lodge	503	503
Mobilization and Demobilization Mobilisation et démobilisation	Drill Mob/Demob	2621	2621
Sub Total of Indirect Costs Total partiel des coûts indirects			3484
Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'excédant pas 20 % des coûts directs)			697
Total Value of Assessment Credit (Total of Direct and Allowable indirect costs)		Valeur totale du crédit d'évaluation (Total des coûts directs et indirects admissibles)	39,507

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
	× 0.50 =

Remises pour dépôt

1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale du crédit d'évaluation	Evaluation totale demandée
	× 0,50 =

Certification Verifying Statement of Costs

I hereby certify:
that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as Project Geologist I am authorized
(Recorded Holder, Agent, Position in Company)

to make this certification

Attestation de l'état des coûts

J'atteste par la présente :
que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

Et qu'à titre de _____ je suis autorisé
(titulaire enregistré, représentant, poste occupé dans la compagnie)

à faire cette attestation.

Signature: Peter Harvey Date: Aug 19 '94

Trader Resource Corp.

2nd Floor
1425 W. Pender St.
Vancouver, B.C.
V6G 2S3

Tel: (604) 682-8320
Fax: (604) 682-4286

1 May 1994

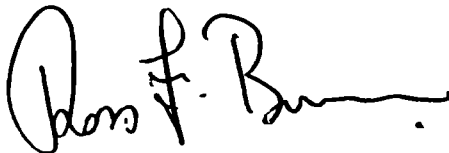
Ontario Mining Recorder's Offices
Ministry of Northern Development and Mines

RE: Authorization of Paul Coad, Richard Labine, Peter Harvey, Reno Pressacco and/or Diane Carter to act as agent for Trader Resource Corp. when dealing with the submission of work reports

This is to certify that Paul Coad, Richard Labine, Peter Harvey, Reno Pressacco and/or Diane Carter are authorized to act as agents for Trader Resource Corp. for the purpose of filing assessment work credits and their distribution for a period of one (1) year or until further notice.

Yours truly,

TRADER RESOURCE CORP.



Ross F. Burns
Vice President, Exploration

RFB/lha

REFERENCES

AREAS WITHDRAWN FROM DISPOSITION

Description	Order No.	Date	Disposition	File
M.R.O. - MINING RIGHTS ONLY				
S.R.O. - SURFACE RIGHTS ONLY				
M. + S. - MINING AND SURFACE RIGHTS				
① SEC 36/80	W-12-90 NER	APR 3/90	M + S	
② SEC 36/80	W-13-90	APR 3/90	M + S	
O-LB-80 NER OPEN W-LB-90 ON JULY 9 1990				

Part of order W-L-2-90 NER REOPENED by order O-DNT-06/92 NER/CR effective March 16 1992 at 4:15 pm E.S.T.

Part of order W-L-2-90 NER REOPENED by order O-DNT-07/92 NER/CR dated March 23 1992 at 8:45 am F.S.T. This Order comes into effect at 7:00 AM E.S.T. on JUNE 1 1992.

NOTES

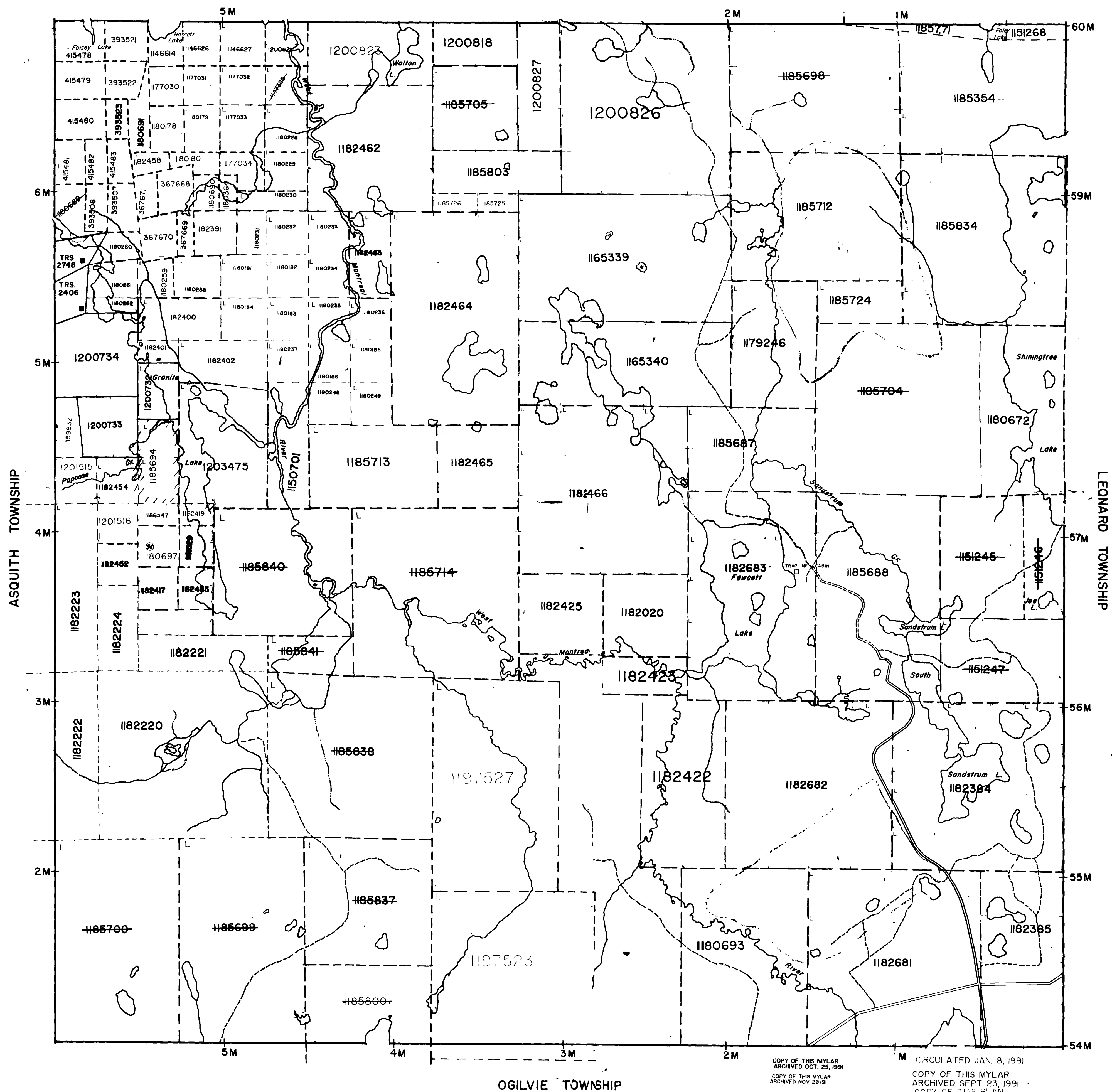
NOTICE OF FORESTRY ACTIVITY
THIS TOWNSHIP/AREA FALLS WITHIN THE SHININGTREE MANAGEMENT UNIT AND MAY BE SUBJECT TO FORESTRY OPERATIONS THE MNR UNIT FORESTER FOR THIS AREA CAN BE CONTACTED AT

P.O. BOX 129 LOW AVENUE
GOGAMA - ONTARIO
POM - 1W0
705 - 894 - 2000

THE INFORMATION THAT APPEARS ON THIS MAP HAS BEEN COMPILED FROM VARIOUS SOURCES AND ACCURACY IS NOT GUARANTEED THOSE WISHING TO STAKE MINING CLAIMS SHOULD CONSULT WITH THE MINING RECORDER, A NISTRY OF NORTHERN DEVELOPMENT AND MINES, FOR ADDITIONAL INFORMATION ON THE STATUS OF THE LANDS SHOWN HEREON

MACMURCHY TOWNSHIP

GEOLOGY REFERENCE-COBALT
RESIDENT GEO.



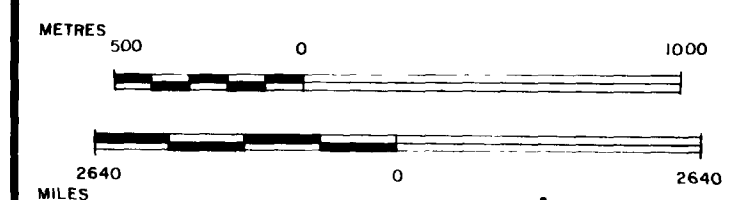
LEGEND

- HIGHWAY AND ROUTE No.
- OTHER ROADS
- TRAILS
- SURVEYED LINES
- TOWNSHIPS, BASE LINES, ETC.
- LOTS, MINING CLAIMS, PARCELS, ETC.
- UNSURVEYED LINES
- LOT LINES
- PARCEL BOUNDARY
- MINING CLAIMS ETC.
- RAILWAY AND RIGHT OF WAY
- UTILITY LINES
- NON-PERENNIAL STREAM
- FLOODING OR FLOODING RIGHTS
- SUBDIVISION OR COMPOSITE PLAN
- RESERVATIONS
- ORIGINAL SHORELINE
- MARSH OR MUSKEG
- MINES
- TRAVERSE MONUMENT

DISPOSITION OF CROWN LANDS

TYPE OF DOCUMENT	SYMBOL
PATENT, SURFACE & MINING RIGHTS	●
" SURFACE RIGHTS ONLY	○
" MINING RIGHTS ONLY	◐
LEASE, SURFACE & MINING RIGHTS	◑
" SURFACE RIGHTS ONLY	◒
" MINING RIGHTS ONLY	◓
LICENCE OF OCCUPATION	◔
ORDER-IN-COUNCIL	◕
RESERVATION	◖
CANCELLED	◗
SAND & GRAVEL	◘

SCALE 1:20000



400' RESERVATION AROUND ALL LAKES AND RIVERS

G-971

FAWCETT TWP

G-9

TOWNSHIP
FAWCETT
M.N.R. ADMINISTRATIVE DISTRICT
GOGAMA
MINING DIVISION
LARDER LAKE
LAND TITLES / REGISTRY DIVISION
SUDBURY

Ministry of Natural Resources Ontario
Ministry of Northern Development and Mines

Date JAN 8 1991

Number

G-971

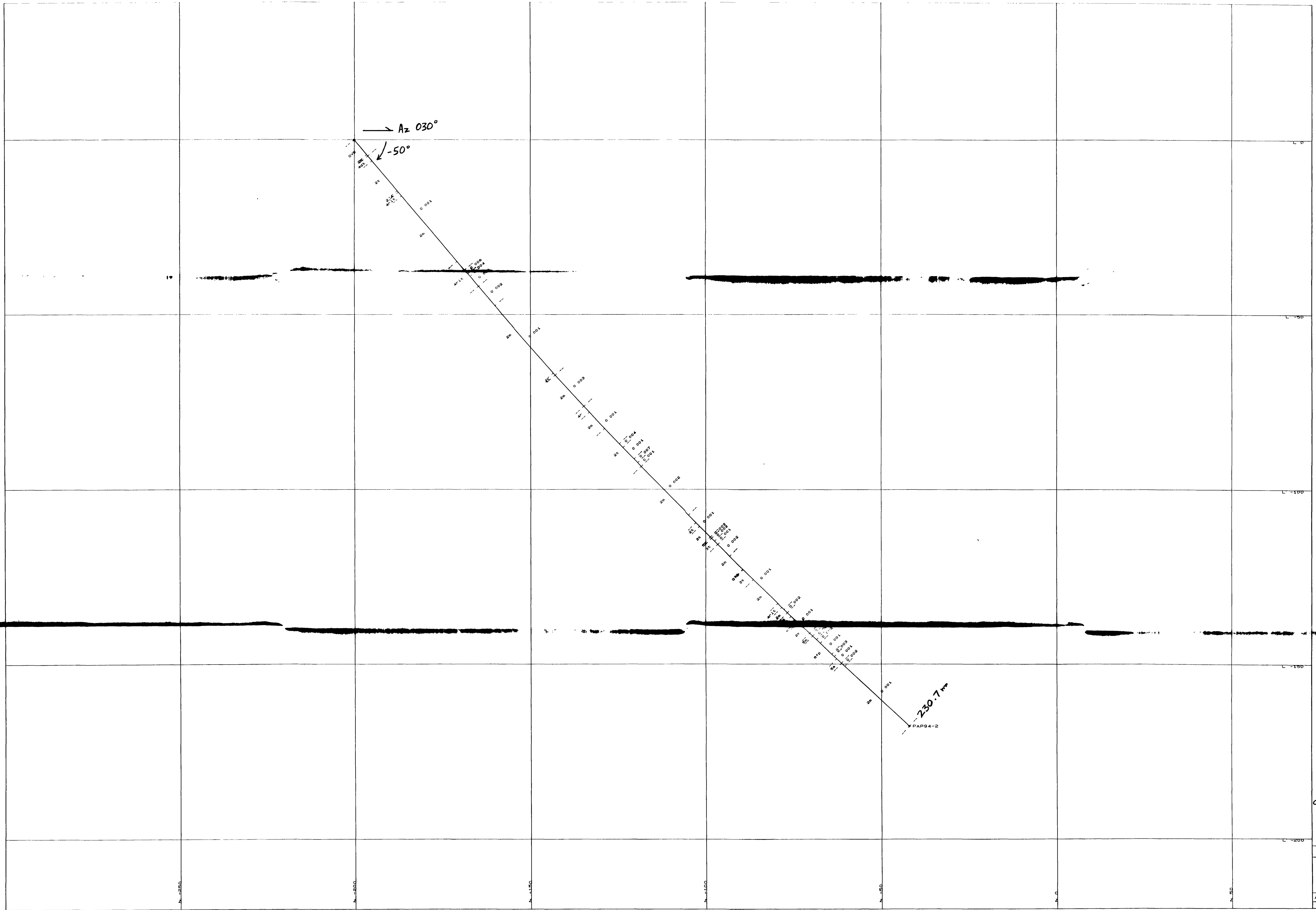
COPY OF THIS MYLAR ARCHIVED OCT. 25, 1991

COPY OF THIS MYLAR ARCHIVED NOV 29/91

CIRCULATED JAN. 8, 1991

COPY OF THIS MYLAR ARCHIVED SEPT 23, 1991
COPY OF THIS PLAN ARCHIVED DEC. 22, 1993.





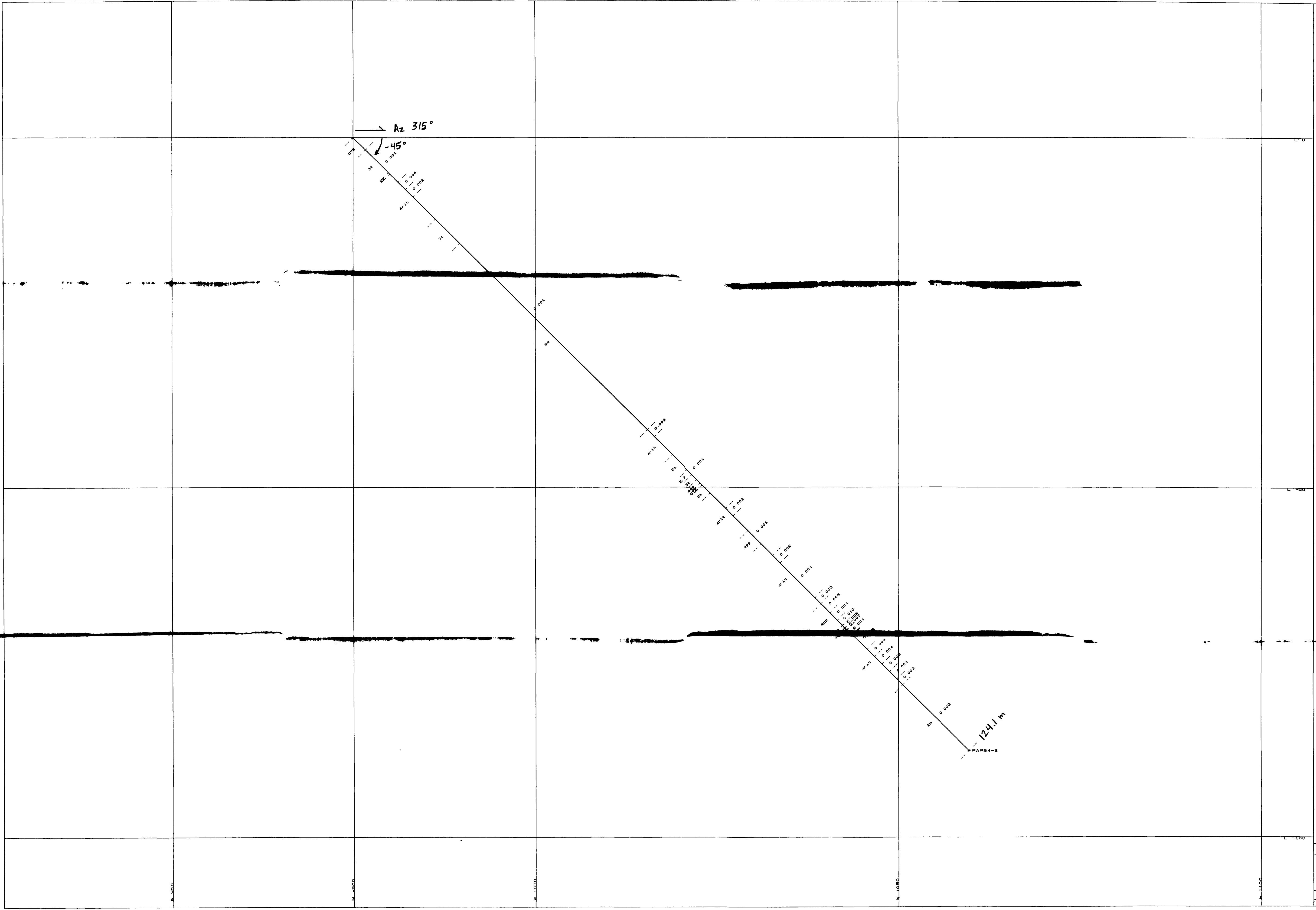
CLAIM L 1182220

Pat Harvey

PAPOOSE CREEK
1994 DRILLING
PAP94-2
1 500

SCALE 1:500
AUG 94 PAP2
TRADER RESOURCE CORP





CLAIM L 1182220

Shirley

PAP94-3

1994 DRILLING

PAP94-3

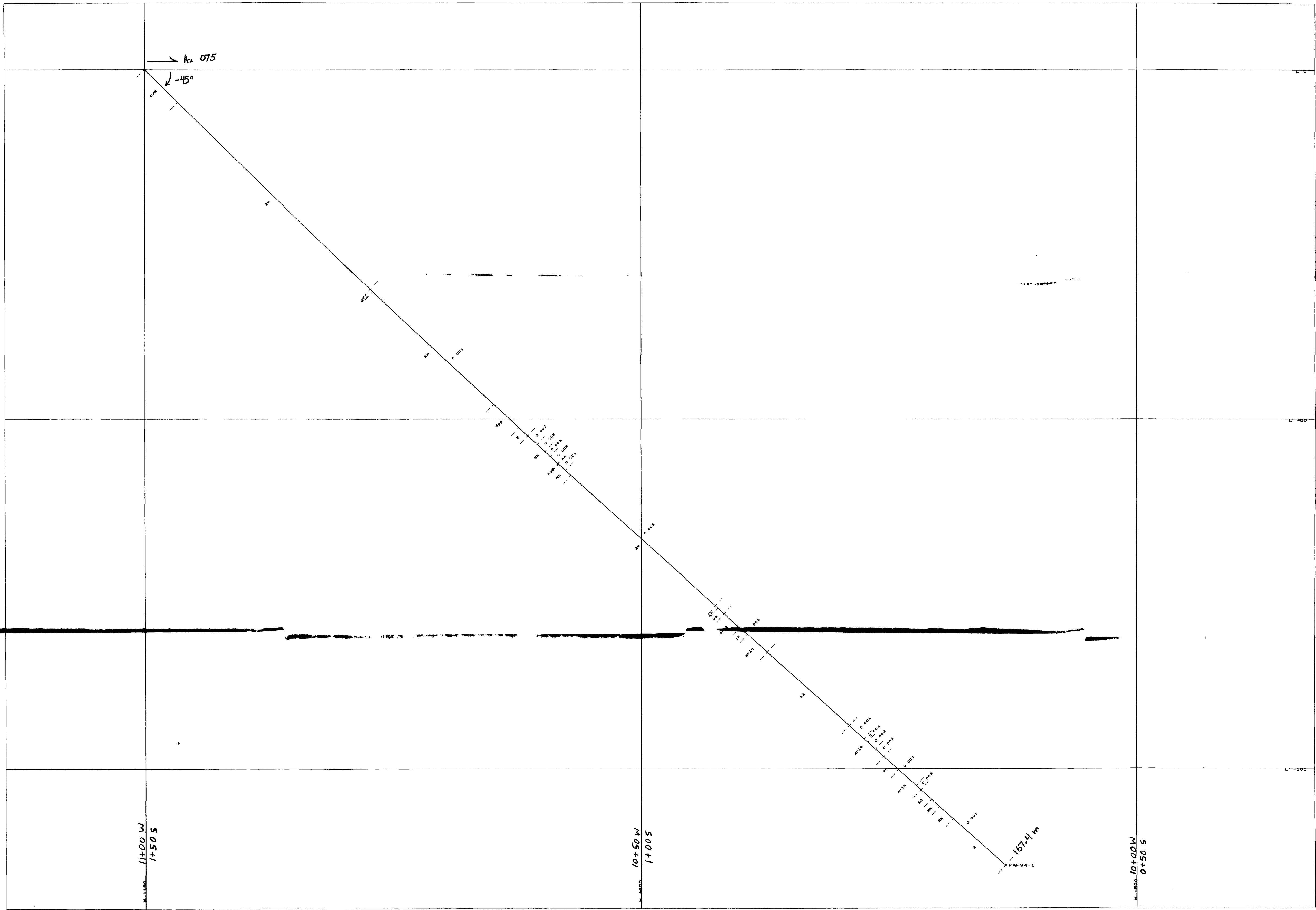
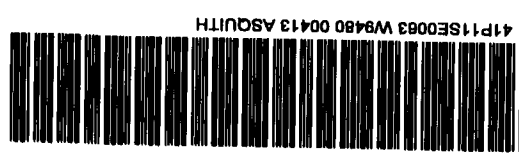
1. 250

SCALE 1:250

JUNE 94

PAP3

TRADER RESOURCE CORP



CLAIM L 1182220

Peter Harvey

PAPOOSE CREEK
 1994 DRILLING
 PAP94-1
 1:250

SCALE 1:250

JUN 94 PAP 1
 TRADER RESOURCE CORP