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PROJECTS UNIT



010

GEOPHYSICAL SURVEY
VINTAGE MINES LIMITED

ASQUITH TOWNSHIP
SHINING TREE AREA

LARDER LAKE MINING DIVISION
ONTARIO

The Directors
Vintage Mines Limited
Suite 520
25 Adelaide Street East
Toronto, Ontario

Gentlemen:

The following report describes the results of a geophysical survey conducted over your Company's group of ten mining claims located in Asquith Township, Shining Tree area, Ontario. The work consisted of a electromagnetic survey which was carried out in an effort to locate mineralized shear zones that often provide suitable host structures for gold deposits in this area.

Four zones showing fairly strong conductivity were indicated by the E.M. survey, but of these, one located in the northeast part of claim 373205 is believed to reflect topographic conditions. One of the conductors coincides with a strong shear zone exposed in a trench and a 100-foot shaft located in the central part of claim 372945. The main gold showing on the property is located in this shearing. The two other conductors, one in the northeast corner of claim 372945 and the other in the southeast corner of 373198, both show fairly strong conductivity.

It was proposed to do some trenching and prospecting and map the claims group geologically but an early permanent snow prevented carrying out such work until the spring of 1974. On completion of the geophysical work, it was recommended that your company proceed with a limited drilling program immediately. The first holes will be directed to cut below the trench and old shaft and to probe the other two good conducting zones. The overall cost of 1,000 feet of diamond drilling should not exceed \$11,500.00.

PROPERTY, LOCATION AND ACCESS

The property discussed in this report consists of a group of ten mining claims located in Asquith Township, Ontario and are further described as follows:

Claim numbers 372945, 373197, 373198, 373199, 373200, 373201, 373202, 373203, 373204 and 373205.

The property is readily accessible, as the extreme east claim of the group is only about 200 feet west of highway 560 and about one half mile north of the settlement of Shining Tree.

The west part of the property and the claim on which the shaft is located, can best be reached by canoe from Shining Tree.

TOPOGRAPHY

The terrain is fairly flat with some low outcrop hills and ridges. Most of the ground is covered by a shallow mantle of over-burden and a fairly heavy growth of small timber. About one quarter of the west four claims of the group underlie Shining Tree Lake and a small body of water known as Nora Lake covers a portion of the east central part of the property.

GENERAL GEOLOGY

The north half of Asquith Township is included on Map No. 43c, the Makwa-Churchill Area sheet published by the Province of Ontario Department of Mines in 1934, on the scale of one inch to one mile. This map accompanies Volume XLIII part 3 by H.C. Laird.

Asquith Township is located in the south part of a very extensive greenstone belt that covers most of the area between Shining Tree and Timmins and east through Kirkland Lake and across the Ontario-Quebec boundary. Map No. 43c shows the claims group discussed in this report, to be underlain by rocks forming a part of this predominantly volcanic greenstone assemblage. The rock formations on the property are largely andesite lavas and associated fragmentals along with some hornblende schist. These formations

have been intruded by small plugs or bosses of porphyritic granite.

All the above mentioned rock types have been intruded by numerous narrow west of north striking matachewan diabase dikes. It is possible that some of these dikes are of keweenawan age.

Quartz veining is quite common throughout the volcanic and hornblende schist formations in the immediate area of Shining Tree Lake. These quartz veins are often well mineralized with varying amounts of pyrite, chalcopyrite, galena and sphalerite. They are usually quite narrow, often only a few inches wide but some have been reported up to ten and twelve feet in width and the writer observed one a few hundred feet east of Jessejames Lake that was exposed across a width of twenty feet.

Gold is commonly associated with these quartz veins and often occurrs as coarse free gold resulting in quite spectacular showings. It was this type of occurrence that precipitated the intense prospecting interest in the Shining Tree area that took place in 1912 and up until the outbreak of World War I. The original gold discovery in Shining Tree, which was made in 1911, followed very closely on the heels of the discovery of the Porcupine-Timmins gold camp, a factor that also contributed to the interest in the Shining Tree Lake discovery.

An east-west striking gold bearing quartz vein located in the central part of the northwest claim of the present claims group, was one of the first discoveries in the area. A shaft estimated to be about 100 feet in depth was sunk on this showing in the early years of the activity in the camp, but no information is available on the vein below surface. H.C. Laird made no mention of this showing in his report which accompanies the Makwa-Churchill sheet.

GEOPHYSICAL SURVEY

An electromagnetic survey was conducted over the claims group discussed in this report, during the latter part of November and first part of December, 1973. This work was carried out in an effort to locate possible zones of mineralized shearing that could be the control for gold bearing quartz veins. One such mineralized shear zone is known to occurre in the central part of claim 372945.

North-south <u>picket lines</u> were cut at <u>200-foot intervals</u> to provide control for the E.M. survey. A total of <u>17 miles</u> of lines were cut and chained including the base line. The electromagnetic observations were made at <u>100-foot</u> intervals along these picket lines using a <u>Geonix EM-16</u> instrument. The readings were plotted on a plan drawn on the scale of one inch to two hundred feet.

Four conducting zones were indicated by the electromagnetic survey, but one of these, located in the northeast part of claim 373205 extends through a swamp and is believed to reflect topographic rather than formational conditions. A short but fairly strong conductor in the central part of claim 372945 coincides with the mineralized shear at the old shaft indicating that this type of shearing with about three percent pyrite mineralization can be detected with the V.L.F. instrument.

The two other conducting zones, one located in the northeast corner of claim 372945 and the other in the southeast corner of 373198, both showed fairly strong conductivity. The former strikes in an east-west direction parallel to the shaft zone and the other strikes in a northwest direction and underlies a small lake.

CONCLUSIONS AND RECOMMEDATIONS

The electromagnetic survey using a V.L.F. instrument showed a conductor along the shearing at the old shaft sunk on the main gold showing on the property. This suggests the instrument to have merit in detecting similar shearing in spite of the low percentage of sulphide mineralization, estimated at the shaft zone to be about three percent. An early permanent snow fall prevented carrying out a program of surface prospecting and detailed geological mapping to assist the interpretation of the geophysical results.

It is now recommended that the prospecting and mapping be carried out in the spring of 1974. In the meantime, the shaft zone should be tested by a series of short diamond drill holes especially as gold values in the range of one ounce across a width of two feet were obtained by the writer from a section of the vein exposed in the trench. The conductor located about 200 feet south of the number 1 post of claim 372945 and the one near the number 2 post of claim 373198 should also be checked with at least one short drill hole each. A minimum of 1,000 feet of diamond drilling is recommended as the initial phase of a drilling program to check these three zones. The overall cost of 1,000 feet of diamond drilling on this property should not exceed \$11,500.00. The cost of the geological mapping and prospecting work proposed for this coming field season is estimated at \$3,000.00

Respectfully submitted,

James D. McCannell, P.Eng.

Consulting Geologist

Toronto, Ontario January 16, 1974

GEOPHYSICAL – GEOLO TECHNICAL DA



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TO BE ATTACHED AS AN APPE.....
FACTS SHOWN HERE NEED NOT BE REPEATED IN REPORT
TECHNICAL REPORT MUST CONTAIN INTERPRETATION, CONCLUSIONS ETGRE JECTS UNIT.

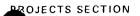
Type of Survey Electromagnetic		
Township or Area Asquith Township	en de la companya de	
Claim holder(s) Vintage Mines Limited	MINING CLAIMS TRAVERSED	
Suite 520, 25 Adelaide St.E. Toronto	List numerically	
Author of Report J.D. McCannell	L 372945	
Address 350 Bay St. Toronto, Ont.	(prefix) (number)	
Covering Dates of Survey Nov. 25-December 16, 1973	373197	
Total Miles of Line cut 17.0 (linecutting to office)	373198	
	373199 🖍	
SPECIAL PROVISIONS OR EDITE DECLINATED	373200	
CREDITS REQUESTED Geophysical	373201 /	
ENTER 40 days (includes		
line cutting) for first —Magnetometer	373202	
survey. —Radiometric	373203 🗸	
ENTER 20 days for each —Otheradditional survey using Geological	373204	
same grid	373205 🗸	
Geochemical	373205	
AIRBORNE CREDITS (Special provision credits do not apply to airborne surveys)	a a na taga da a sa	
Magnetometer Electromagnetic Radiometric (enter days per claim)	 A substitution of the substitutio	
DATE: Jan. 23, 1974 SIGNATURY: Melaurel		
Author of Report or Agent		
PROJECTS SECTION		
Res Geol Qualifications (63,2502)		
Res. Geol. Qualifications 63.2502 Previous Surveys L.D. 63.3091 mother		
assessment credit		
Checked bydate		
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GEOLOGICAL BRANCH		
Approved bydate		
GEOLOGICAL BRANCH		
	30	
Approved bydate	TOTAL CLAIMS 10	

Show instrument technical data in each space for type of survey submitted or indicate "not applicable"

GEOPHYSICAL TECHNICAL DATA

GROUND SURVEYS	^		0.0			
Number of Stations	812	Number of Readings	812			
Station interval	300 0					
Line spacing						
Profile scale or Contour i						
	(specify for each t	ype of survey)				
MAGNETIC						
Instrument						
Accuracy - Scale constan						
Diurnal correction metho	od					
Base station location						
ELECTROMAGNETIC						
Instrument	Geonix EM-16					
Coil configuration						
Coil separation						
Accuracy	+ or - 1%					
Method:	Fixed transmitter	Shoot back	☐ Parallel line			
Frequency	17.8 kHz Cutler M	aine				
Parameters measured		V.L.F. station) phase				
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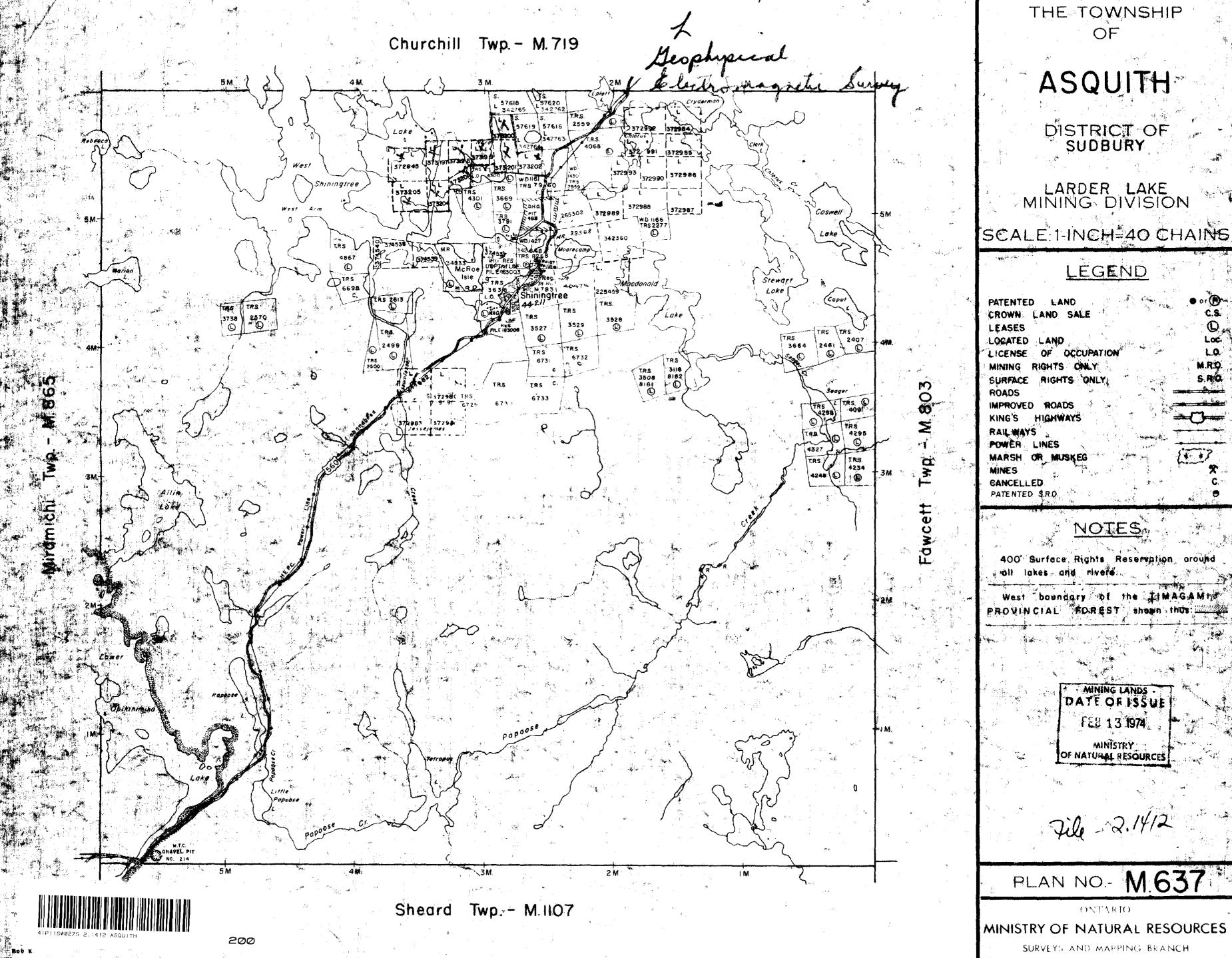


MINISTRY OF NATURAL RESOURCES

FILE: 2.1412

TECHNICAL ASSESSMENT WORK CREDITS

Recorder Holder	. Vintage Mines	Limited		
Township or Area	Asquith Town	ship	• • • • • • • • • • • • • • • • • • • •	
Type of Survey and numbe Assessment Days Credits per			Mining Claims	
GEOPHYSICAL				
Electromagnetic40	days	L. 372945		
Magnetometer	days	373197 t	to 205 inclusive	
Radiometric	days			
Induced Polarization	days			ł
GEOLOGICAL	days			
GEOCHEMICAL	days			
Man days	Airborne			
Special Provision X	Ground			
NOTICE OF INTENT TO BE ISS	SUED			
Credits have been reduced partial coverage of claims.	d because of			
Credits have been reduced corrections to work dates a applicant.				
NO CREDITS have been all following mining claims as t sufficiently covered by the s	they were not			
Control of the Contro				



400' Surface Rights Resemption around

West boundary of the II MAGAMIN PROVINCIAL FOREST shown thus

