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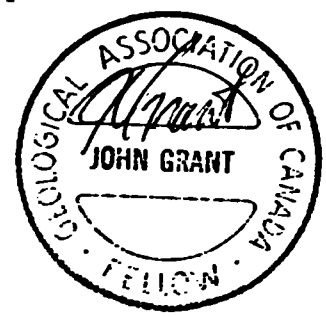
010

**GEOPHYSICAL REPORT
FOR
FALCONBRIDGE LIMITED
ON THE
CARSCALLEN & WHITESIDES TOWNSHIPS
PORCUPINE MINING DIVISION
TIMMINS, ONTARIO**

2.15589

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MINING LANDS BRANCH

**Prepared by: John C. Grant, CET, FGAC
June, 1994**





42A05NE0088 2.15589 CARSCALLEN

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INTRODUCTION

The services of Exsics Exploration Limited were retained by Falconbridge to cut a detailed metric grid over a group of claims located in Carscallen and Whitesides Townships, Porcupine Mining Division, District of Cochrane, Timmins Ontario.

The purpose of the linecutting was to provide ground control for a detailed geophysical follow-up program.

The linecutting begin in mid May of 1994 with the geophysical follow-up program being completed by June 25, 1994.

The purpose of the program was to test the property for base metal potential.

PROPERTY

The claim numbers which make up the project area are as follows:

WHITESIDES TOWNSHIP

1204429 4 UNITS
 1204431 1 UNIT
 1190597 4 UNITS
 1189753 2 UNITS
 1201230 2 UNITS
 1182867
 1189150
 1201229
 1115751 TO 1115754 INCL.
 1115757, 1115758
 1115764, 1115765, 1201279,
 1189765

CARSCALLLEN TOWNSHIP

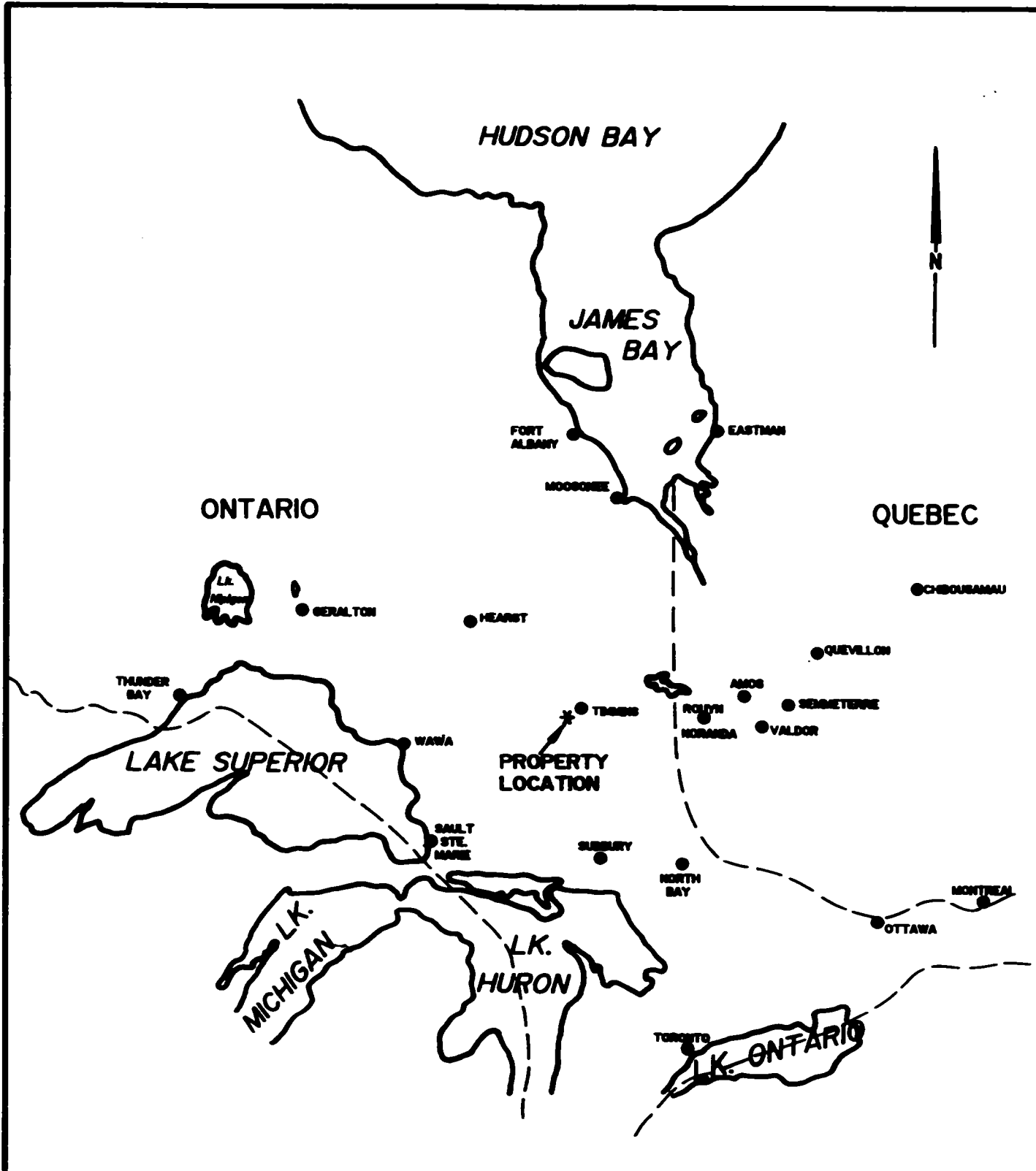
1190544 8 UNITS
 1201245 4 UNITS
 1201246 8 UNITS
 1190595 4 UNITS
 1190596 8 UNITS
 1201305 2 UNITS
 1185702 6 UNITS
 1185766 2 UNITS
 1185703
 1185765, 1188809


REFER TO FIGURE 3

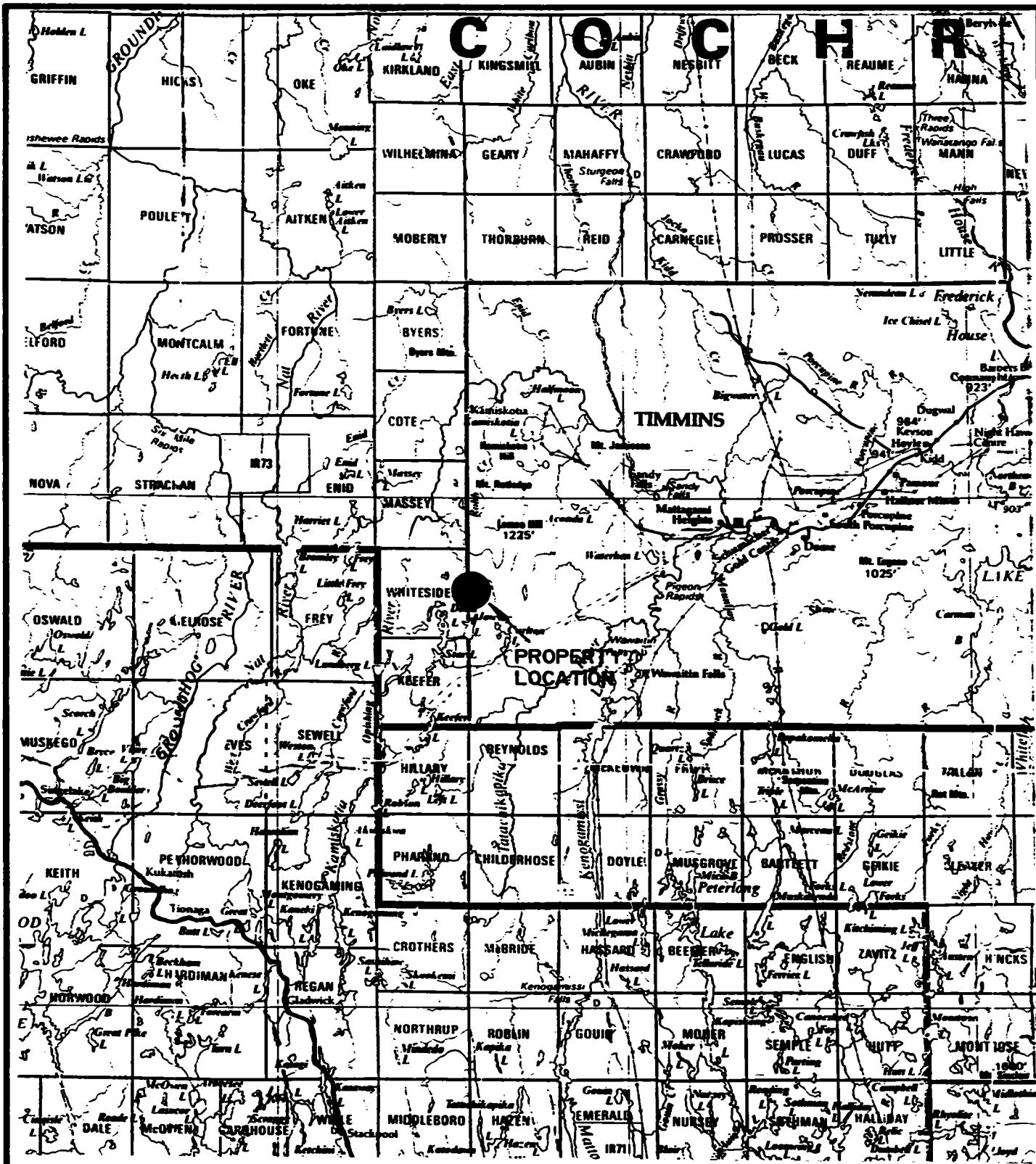
PROPERTY LOCATION AND ACCESS

The entire property is located such that the west boundary is situated in Whitesides Township just to the west of Weisman Lake and to the west of Camp Six Lake. The east extension of the property is situated in Carscallen Township, north from Gunther Lake, parallelling Malettes haulage road, for approximately 2 kilometers. Refer to figure 1 and 2.

Access to the property during the survey period was ideal. Highway 101 travels west from the City of Timmin and crosses two haulage roads, established by Malettes, which travel north across the west side of the property and the east side of the property. A number of ingress roads with good gravel bottoms provide drivable access to most parts of the cut grid. Travelling time from Timmins to the property is approximately 40 - 60 minutes. Refer to figure 2.



	EXSICS EXPLORATION LTD. P.O. Box 1000, P4M-7X1 Suite 13, Mullinger Bldg, Timmins Ont. Telephone: 705-267-4551		
	CLIENT: FALCONBRIDGE LIMITED		
PROPERTY: CARSCALLEN/WHITESIDES TWPS.			
TITLE: <div style="text-align: center; font-size: 1.2em;">LOCATION MAP</div> <div style="text-align: right;">Fig. 1</div>			
Date: June 1994	Scale: 1"=25miles	NTS:	
Drawn: P.G.	Interp: J.C. Grant	Job No. E-53	



EXSICS EXPLORATION LTD.

P.O. Box 1000, P4M-7X1
 Suite 13, Hallinger Bldg, Timmins Ont.
 Telephone: 705-267-4151

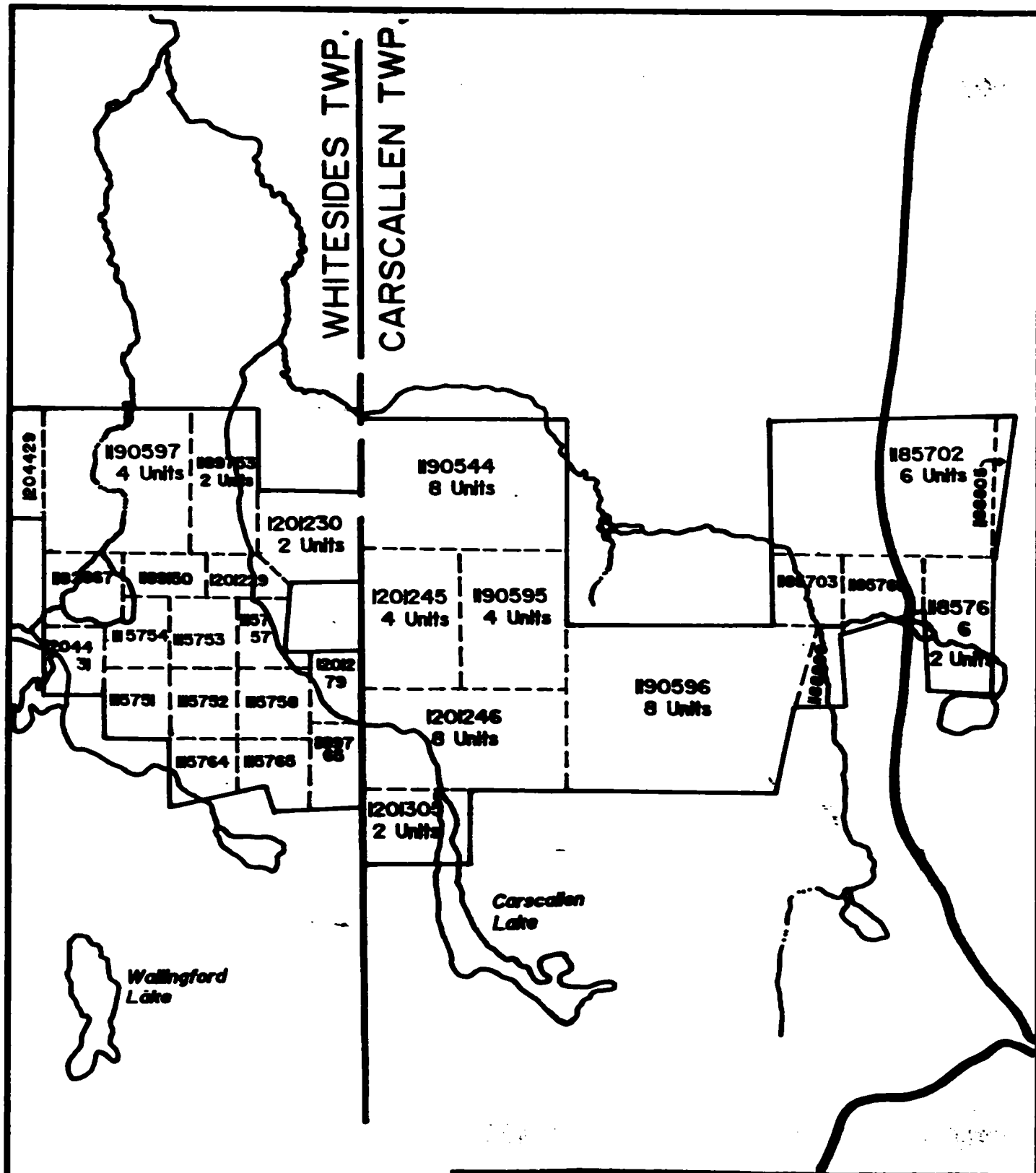
CLIENT: FALCONBRIDGE LIMITED

PROPERTY: CARSCALLEN/WHITESIDES TWPS.

TITLE: PROPERTY LOCATION

Fig. 2

Date: June 1994	Scale: 1:600,000	NTS:
Drawn:	Interp: J.C. Grant	Job No. E-53



EXSICS EXPLORATION LTD.

P.O. Box 1000, P40-2X1
 Suite 12, Milligan Bldg, Timmins Ont.
 Telephone: 705-207-1511

CLIENT: FALCONBRIDGE LIMITED

PROPERTY: CARSCALLEN/WHITESIDES TWPS.

TITLE: CLAIM SKETCH

Fig. 3

Date: June 1994	Scale: 1"=1/2mile	NTS:
Drawn: P.G.	Interp: J.C. Grant	Job No. E-53

PERSONNEL

The geophysical crew consisted of the following members:

John Grant- Magnetic Operator	Timmins, Ontario
Yvon Collin- Magnetic Operator	Timmins, Ontario
Richard Mathieu-HLEM Operator	Timmins, Ontario
Robin Mathieu-HLEM Assistant	Timmins, Ontario

The work was completed under the supervision of J. C. Grant, and the linecutting crew was managed by Mario Pilon.

FIELD PROGRAM

The linecutting grid was established from a location flagged by a Falconbridge representative. Baseline 2500MN was first established and cut from the west to east side of the property at an Azimuth of 110 degrees.

Cross lines were then turned off of this baseline at 100 meter intervals and cut to the north and south limits of the claim group. Tielines were also established across the property, parallel north and south of the 2500MN baseline. All of the crosslines, baseline and tielines were chained with 20 meter pickets. In all, a total of 110 Km were cut and chained.

GEOPHYSICAL PROGRAM

This program consisted of a Total Field Magnetic Survey and a Horizontal Loop Electromagnetic, (HLEM), Survey. The magnetic survey was completed on all of the cut lines, however, the HLEM survey was completed on the cross lines only.

TOTAL FIELD MAGNETIC SURVEY

This survey was completed using the EDA OMNI IV field and base station system. Specifications can be found as Appendix A of this report.

The following parameters were kept consistent throughout the survey period.

Line spacing	-100 meter
Station Spacing	-20 meter
Reference Field	-58000 gammas
Datum Subtract	-57500 gammas
Base Station Record interval	-20 seconds
Accuracy	- +/- 1 gamma
Contour interval	-25 gamma

The corrected Magnetic data has had 57500 gammas removed for ease in plotting only. The data was then plotted onto a base map at a scale of 1:5000 and contoured at 25 gammas where ever possible.

This basemap is included in the back pocket of this report.

HLEM SURVEY

This survey was completed using the Apex Max Min II System. Specifications for this system can be found as Appendix B of this report.

The following parameters were kept consistent throughout the survey period.

Line spacing	-100 meter
Station Spacing	-20 meter
Coil seperation	-150 meter
Theoretical search depth	-75-80 meter
Frequencies Read	-1777 Hz, 444 Hz
Configuration	-Horizontal loop mode
Components read	-Inphase & Quadrature of the Secondary Field
Accuracy	- +/- 1%
Profile scale(plotting)	- 1 cm = +/- 20%

The collected HLEM data was then plotted onto base maps at a scale of 1:5000, one map for each frequency. The data was then profiled at 1 cm = +/- 20%.

These base maps are also included in the back pocket of this report.

SURVEY RESULTS

The HLEM survey was successful in locating and outlining a number of good targets across the property. Each of these zones have been lettered and will be discussed seperately and in detail below:

WEST SHEET:

Zone A: (L1700ME/1680MN to L3100ME/1440MN)

This structure represents a good strong legitimate target. It lies at a depth ranging from 20 meters to 60 meters with a conductivity range of 3 to 8 MHOS. The zone also appears to be dipping vertical to slightly south.

There is good magnetic correlation with the entire strike length of the target generally 500 to 700 gamma above background. The feature may relate to an iron formation.

There appears to be a short somewhat weaker EM target paralleling Zone A across lines 2700ME and 2800ME. This probably represents a narrow splay off of the main zone. The magnetics for the same area show weak slumping within the main structural trend which may be indicative of minor cross structure.

Zone B: (L3400ME/1860MN to L3500ME/1840MN)

This feature also represents a short narrow zone situated at a depth of 60-65 meters with moderate conductivity of 5-7 MHOS. Again the zone appears to be dipping near vertical. The entire strike zone lies along the south flank of a moderate magnetic low feature however, there is direct magnetic high values with the feature.

Zones C, D, E, F (L3000ME/2300MN-2350MN to L3800ME/2300-2400ME)

This grouping of conductive zones most probably relate to a system of banded iron formation. Individually the zones could not be interpreted due to their closeness to one another. Rough interpretation would suggest the zone is very shallow and extremely strong at over 100 MHOS.

The structure has extreme magnetic correlation and in some cases, the magnetic unit itself could not tune fast enough to take a proper reading. During the field work, the structure was noted on surface and appears to be an iron formation of unknown composition.

Zone G: (L2900ME/2820MN to L3100ME/2800MN)

At this writing, this target appears to be a narrow questionable zone situated in an area of sandy ridges. The entire strike length is situated on the southern flank of a magnetic high feature.

Zone H: (L1100ME/2200MN to L1200ME/2140MN)

This feature represents a good strong target situated at a depth range of 50 to 65 meters with a conductivity value of 5 to 26 MHOS. This feature also appears to dip vertical to slightly south. The zone may continue to the east and into Camp Six Lake.

The magnetics show good correlation of 800 to 1400 gammas above background suggesting it may relate to possible iron formation.

Zone H may have a short parallel zone associated with it to the south on Line 1200ME. Again this feature may extend to the east under Camp Six Lake.

EAST SHEET:

Zone J: (L4000ME/2540MN to L5400ME/2320MN)

This structure represents a good strong bedrock conductor situated at a depth range of 15 to 45 meters and with a conductivity range of 2 to 11 MHOS. This zone appears to be dipping vertical to slightly south.

The entire strike of the zone has good direct magnetic association of 400 to 1100 gammas above general background. In fact, the zone may be a continuance of the same magnetic unit which hosts Zones C, D, E and F. The magnetic signature of Zone J would suggest the presence of iron formation.

Zone K: (L4300ME/2180MN to L4700ME/2100MN)

This structure represents a good, strong bedrock conductor situated at a depth range of 20 to 60 meters with a conductivity range of 8 to 20 MHOS. This zone appears to be dipping near vertical.

There is direct magnetic association with the zone ranging from 300 to 800 gammas above general background. The zone may relate to an iron formation.

Zone L: (L5400ME/3620MN to 6100ME/3480MN)

This structure represents a good, strong bedrock conductor situated at a depth of 30 to 60 meters with a conductivity range of 5 to 25 MHOS. Again the zone appears to dip near vertical to slightly south. The zone continues off of the grid to the east and runs under a small pond.

The entire strike of the zone lies along the north flank of a good strong magnetic structure ranging 700 to 1500 gammas above the general background.

Again the magnetic signature would suggest an iron formation. The zone also appears to have been stripped and exposed on its eastern extension.

Zone M (L5100ME/3680 MN to L5200ME/3740MN)

This zone represents a somewhat weak zone situated at a depth of 15 to 50 meters with a conductivity range of 2 to 5 MHOS.

The structure appears to relate to the western edge of the same magnetic unit which hosts Zone L.

Zone N: (L5300ME/3880MN to L5400Me/3840MN)

This zone appears to relate to a weak questionable target roughly parallelling Zone L but near perpendicular to Zone M. There does not appear to be any definite magnetic correlation associated with the structure.

Zone P: (L4700ME/Northend to L4800ME/4340N)

This zone appears to represent a legitimate bedrock zone which was just noted by the survey. The structure continues off of the grid to the west.

The magnetic survey shows direct magnetic correlation building up with the zone on the western extension.

SEE TABLE 1 AND 2

MAGNETIC SURVEY

Generally the magnetic survey correlated to most of the EM target zones. The signatures of the correlations would suggest that Zones A, B, C, D, E, F, H, J, K, L & M may relate to iron formation structures of unknown composition.

Zones G, N and P at this writing do not have the same magnetic signature and should be prospected further to determine their source.

The magnetic survey was also successful in locating several cross structures across the grid.

There appears to be 2 parallel dikes cross cutting lines 800ME and 900ME as well as lines 1200ME to 1700ME north of Camp Six Lake.

There also appears to be 2 parallel dikes cross cutting lines 5400ME to 5900ME north of TL3500MN. Again they are represented by a series of bullseye magnetic zones.

Another cross structure is evident parallelling lines 5200ME and 5300ME which run across the grid. This structure may be indicative of a fault zone which could explain the orientation and short strike lengths of Zones M and N.

CONCLUSIONS AND RECOMMENDATIONS

The field program was successful in locating and outlining a number of conductive zones which probably relate to banded iron formations.

There appears to be abundant outcrop in most of the areas of EM targets which would lend itself well to a detailed geological survey.

Zone G, N and P should be prospected further as they do not have the distinct signature of an iron formation.

Zone P should be detailed further to better define the target. There is outcrop in the area which may explain the target.

A drilling program would be based on the results of the geological survey.

Respectfully Submitted,

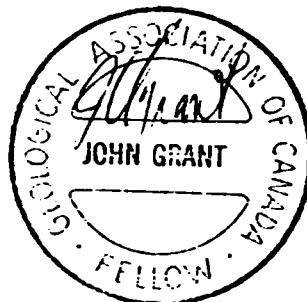


TABLE I
CONDUCTIVE CHARACTERISTICS OF WEST SHEET

<u>ZONE</u>	<u>LINE/STATION</u>	<u>DEPTH</u>	<u>CONDUCTIVITY</u>	<u>DIP</u>	<u>MAG CORR</u>	<u>EXPLANATION</u>	
A	19E/1640N	-57M	3 MHOS	Vert	Direct	Fe	
	20E/1630N	-45-61M	6 to 35 MHOS	Vert to south	Direct	Fe	
	21E/1620N	-18-22M	20 to 80 MHOS	South	Direct	Fe	
	22E/1580N	-27-40M	7 to 22 MHOS	Vert	Direct	Fe	
	23E/1550N	-42-48M	15 to 52 MHOS	South	Direct	Fe	
	24E/15N	-15M	28-85 MHOS	Vert	Direct	Fe	
	25E/1480N	-15M	20 to 65 MHOS	Vert	Direct	Fe	
	28E/1460N	-57- 72 M	9 to 13 MHOS	Vert	Direct	Fe	
	B	34E/1840N	-48M	4 MHOS	Vert	Direct	Fe
		35E/1820N	-60-65 M	5-7 MHOS	Vert	Direct	Fe
36E/1800N		-	-	Vert	Direct	Fe	
C,D, E,F	2900MW to 3800MW/2300MN to 2400MN	-10-15M	+100MHOS	Vert to South	Direct	Fe	
	29E to L31E/29N to 2860N	-	Weak	Vert	N. Flanking	Fe?	
H	11E/2220N	50-65M	5-26MHOS	Vert	Direct	Fe	
	12E/2180N	-30M	10 MHOS	Vert	Direct	Fe	
J	41E/2560N to 54E/2320N	15-45 M	2-11 MHOS	Vert to south	Direct	Fe	
	43E/2180N	49-65 M	8-22 MHOS	Vert	Direct	Fe	
K	44E/2160N	20-30 M	6-15 MHOS	Vert	Direct	Fe	
	45E/2160N	27-35M	8-15MHOS	Vert	Direct	Fe	
	46E/2150N	34-40M	10-20 MHOS	Vert	Direct	Fe	
L	54E/3620N to 61E/3480N	32-60M	5-28 MHOS	Vert	Direct	Fe	
	51E3680N to 52E/3740N	15-52 M	2-5 MHOS	Vert	E. Flanking	Fe	
N	53E/3880N to 54E/3840N	-	Weak	-	None	?	
P	47E/Northend to 48E/4320N	30-35 M	20 MHOS	-	Direct	?	

TABLE II
CONDUCTOR CHARACTERISTICS EAST SHEET

<u>ZONE</u>	<u>LINE/STATION</u>	<u>DEPTH</u>	<u>CONDUCTIVITY</u>	<u>DIP</u>	<u>MAG CORR</u>	<u>EXPLANATION</u>
J	41E/2560N to 54E/2320N	15-45 M	2-11 MHOS	Vert to south	Direct	Fe
	43E/2180N	49-65 M	8-22 MHOS	Vert	Direct	Fe
K	44E/2160N	20-30 M	6-15 MHOS	Vert	Direct	Fe
	45E/2160N	27-35M	8-15MHOS	Vert	Direct	Fe
	46E/2150N	34-40M	10-20 MHOS	Vert	Direct	Fe
L	54E/3620N to 61E/3480N	32-60M	5-28 MHOS	Vert	Direct	Fe
	51E3680N to 52E/3740N	15-52 M	2-5 MHOS	Vert	E. Flanking	Fe
N	53E/3880N to 54E/3840N	-	Weak	-	None	?
P	47E/Northend to 48E/4320N	30-35 M	20 MHOS	-	Direct	?

CERTIFICATE

I, John C. Grant, hereby certify that:

1) I am a graduate geophysicist (1975) of the three year program in Geological Technology at Cambrian College of Applied Arts and Technology, Sudbury, Campus. I have worked subsequently as an Exploration Geophysicist for Teck Exploration Limited (5 years), North Bay office, and as Exploration Manager and Geophysicist for Exsics Exploration Limited from 1980 to present.

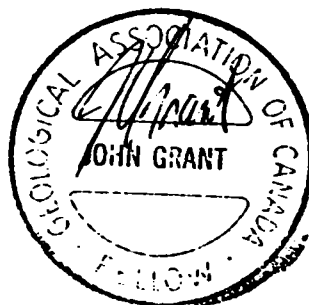
2) I am a Member of the Certified Engineering Technologist Association since 1984.

3) I am a member of the Geological Association of Canada.

4) I have been actively engaged in my profession for the last seventeen (17) years, including all aspects of exploration studies, surveys and interpretations.

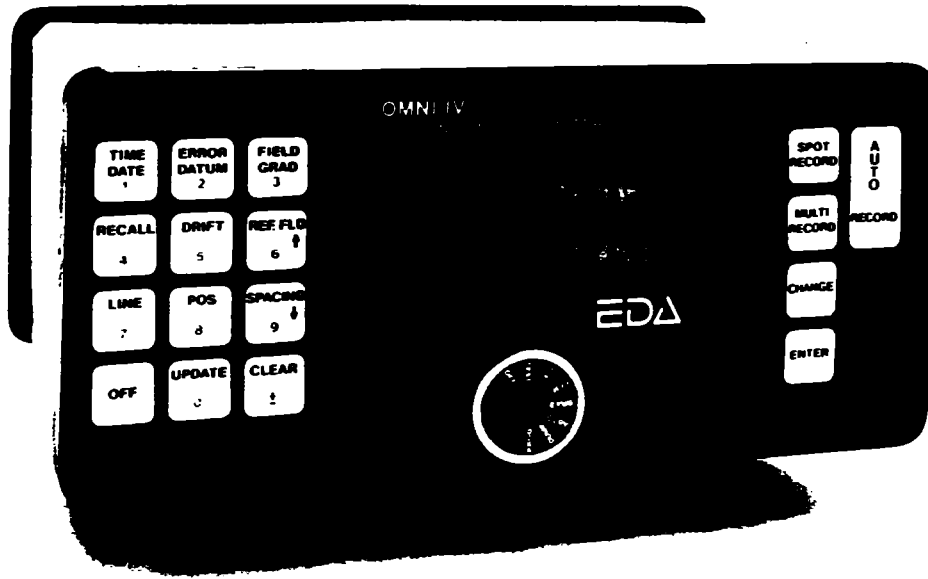
5) I have no specific or special interest in the described property. I have been retained as a Consulting Geophysicist. for property appraisal.

John Charles Grant, CET, FGAC



APPENDIX A

OMNI IV "Tie-Line" Magnetometer



- Four Magnetometers in One**
- Self Correcting for Diurnal Variations**
- Reduced Instrumentation Requirements**
- 25% Weight Reduction**
- User Friendly Keypad Operation**
- Universal Computer Interface**
- Comprehensive Software Packages**

Specifications

Dynamic Range	18,000 to 110,000 gammas. Roll-over display feature suppresses first significant digit upon exceeding 100,000 gammas.
Tuning Method	Tuning value is calculated accurately utilizing a specially developed tuning algorithm
Automatic Fine Tuning	± 15% relative to ambient field strength of last stored value
Display Resolution	0.1 gamma
Processing Sensitivity	± 0.02 gamma
Statistical Error Resolution	0.01 gamma
Absolute Accuracy	± 1 gamma at 50,000 gammas at 23°C ± 2 gamma over total temperature range
Standard Memory Capacity	
Total Field or Gradient	1,200 data blocks or sets of readings
Tie-Line Points	100 data blocks or sets of readings
Base Station	5,000 data blocks or sets of readings
Display	Custom-designed, ruggedized liquid crystal display with an operating temperature range from -40°C to +55°C. The display contains six numeric digits, decimal point, battery status monitor, signal decay rate and signal amplitude monitor and function descriptors.
RS 232 Serial I/O Interface	2400 baud, 8 data bits, 2 stop bits, no parity
Gradient Tolerance	6,000 gammas per meter (field proven)
Test Mode	A. Diagnostic testing (data and programmable memory) B. Self Test (hardware)
Sensor	Optimized miniature design. Magnetic cleanliness is consistent with the specified absolute accuracy.
Gradient Sensors	0.5 meter sensor separation (standard), normalized to gammas/meter. Optional 1.0 meter sensor separation available. Horizontal sensors optional.
Sensor Cable	Remains flexible in temperature range specified, includes strain-relief connector
Cycling Time (Base Station Mode)	Programmable from 5 seconds up to 60 minutes in 1 second increments
Operating Environmental Range	-40°C to +55°C; 0-100% relative humidity; weatherproof
Power Supply	Non-magnetic rechargeable sealed lead-acid battery cartridge or belt; rechargeable NiCad or Disposable battery cartridge or belt; or 12V DC power source option for base station operation.
Battery Cartridge/Belt Life	2,000 to 5,000 readings, for sealed lead acid power supply, depending upon ambient temperature and rate of readings
Weights and Dimensions	
Instrument Console Only	2.8 kg, 238 x 150 x 250mm
NiCad or Alkaline Battery Cartridge	1.2 kg, 235 x 105 x 90mm
NiCad or Alkaline Battery Belt	1.2 kg, 540 x 100 x 40mm
Lead-Acid Battery Cartridge	1.8 kg, 235 x 105 x 90mm
Lead-Acid Battery Belt	1.8 kg, 540 x 100 x 40mm
Sensor	1.2 kg, 56mm diameter x 200mm
Gradient Sensor (0.5 m separation - standard)	2.1 kg, 56mm diameter x 790mm
Gradient Sensor (1.0 m separation - optional)	2.2 kg, 56mm diameter x 1300mm
Standard System Complement	Instrument console; sensor; 3-meter cable, aluminum sectional sensor staff, power supply, harness assembly, operations manual.
Base Station Option	Standard system plus 30 meter cable
Gradiometer Option	Standard system plus 0.5 meter sensor

EDA Instruments Inc.
4 Thorncliffe Park Drive
Toronto, Ontario
Canada M4H 1H1
Telex: 06 23222 EDA TOR
Cable: Instruments Toronto
(416) 425 7800

In U.S.A.
E D A Instruments Inc.
5151 Ward Road
Wheat Ridge, Colorado
U.S.A. 80033
(303) 422 9112

Printed in Canada

APPENDIX B

APEX

MAXMIN II PORTABLE EM

Five frequencies: 222, 444, 888, 1777 and 3555 Hz.

Maximum coupled (horizontal-loop) operation with reference cable.

Minimum coupled operation with reference cable.

Vertical-loop operation without reference cable.

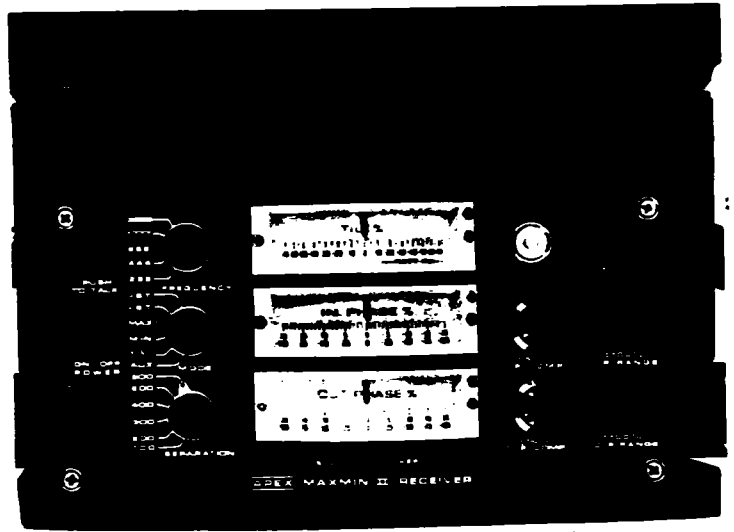
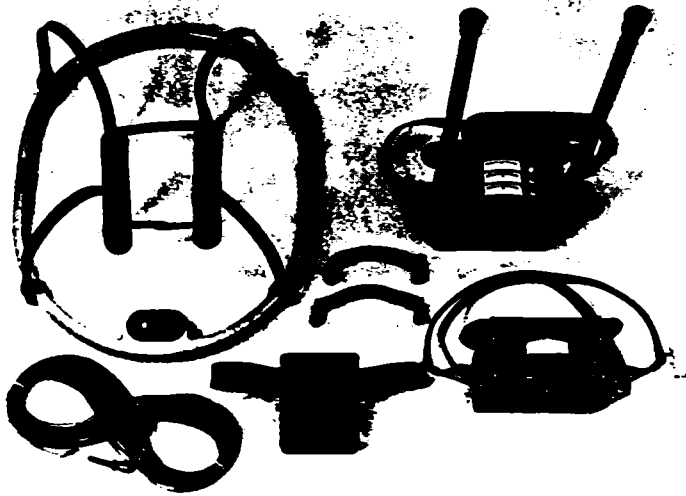
Coil separations: 25, 50, 100, 150, 200 and 250 m (with cable) or 100, 200, 300, 400, 600 and 800 ft.

Reliable data from depths of up to 180m (600 ft).

Built-in voice communication circuitry with cable.

Tilt meters to control coil orientation.





222, 444, 888, 1777 and 3555 Hz.

MAX: Transmitter coil plane and receiver coil plane horizontal (Max-coupled; Horizontal-loop mode). Used with refer. cable.

MIN: Transmitter coil plane horizontal and receiver coil plane vertical (Min-coupled mode). Used with reference cable.

V.L.: Transmitter coil plane vertical and receiver coil plane horizontal (Vertical-loop mode). Used without reference cable, in parallel lines.

Cable Separations: 25, 50, 100, 150, 200 & 250m (MMID) or 100, 200, 300, 400, 600 and 800 ft. (MMIF).
Coil separations in V.L. mode not restricted to fixed values.

Parameters Read:

- In-Phase and Quadrature components of the secondary field in MAX and MIN modes.
- Tilt-angle of the total field in V.L. mode.

Readouts:

- Automatic, direct readout on 90mm (3.5") edgewise meters in MAX and MIN modes. No nulling or compensation necessary.
- Tilt angle and null in 90mm edgewise meters in V.L. mode.

Scale Ranges:

In-Phase: $\pm 20\%$, $\pm 100\%$ by push-button switch.
 Quadrature: $\pm 20\%$, $\pm 100\%$ by push-button switch.
 Tilt: $\pm 75\%$ slope.
 Null (V.L.): Sensitivity adjustable by separation switch.

Accuracy: In-Phase and Quadrature: 0.25 % to 0.5 % ; Tilt: 1%.

$\pm 0.25\%$ to $\pm 1\%$ normally, depending on conditions, frequencies and coil separation used.

- 222Hz : 220 Atm²
- 444Hz : 200 Atm²
- 888Hz : 120 Atm²
- 1777Hz : 60 Atm²
- 3555Hz : 30 Atm²

9V trans. radio type batteries (4).
Life: approx. 35hrs. continuous duty (alkaline, 0.5 Ah), less in cold weather.

12V 6Ah Gel-type rechargeable battery. (Charger supplied).

Reference Cables: Light weight 2-conductor teflon cable for minimum friction. Unshielded. All reference cables optional at extra cost. Please specify.

Intercom System: Built-in intercom system for voice communication between receiver and transmitter operators in MAX and MIN modes, via reference cable.

Warning Lights: Built-in signal and reference warning lights to indicate erroneous readings.

Temperature Range: -40°C to +60°C (-40°F to +140°F).

Weight: 6kg (13 lbs.)

Shipping Weight: 13kg (29 lbs.)

Shipping Weight: Typically 60kg (135 lbs.), depending on quantities of reference cable and batteries included. Shipped in two field/shipping cases.

Specifications subject to change without notification.

APEX SAFARI
200 STEELCASE RD. E., MARKHAM, ONT., CANADA, L3R 1G2

Phone: (416) 495-1612

Cables: APEXPARA TORONTO

Telex: 06-966773 NORDVIK TOR



Northern Development and Mines

report of Work Conducted After Recording Claim Mining Act

Transaction Number W9460-00161

Persons information collected on this form is obtained under the authority of the Mining Act. This information will be used for correspondence. Questions about this collection should be directed to the Provincial Manager, Mining Lands, Ministry of Northern Development and Mines, Fourth Floor, 159 Cedar Street Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.

- Instructions: - Please type or print and submit in duplicate - Refer to the Mining Act and Regulation Recorder. - A separate copy of this form must be - Technical reports and maps must accompany - A sketch, showing the claims the work

2.15589



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900

Recorded Holder(s) FALCONBRIDGE LIMITED Client No. 13067? Address PO BOX 1140 571 MONETA AVE TIMMINS ONTARIO Telephone No. 267 1155 Mining Division PORCUPINE Township/Area CARSCALEN - WILKESIDE M or G Plan No. Dates Work Performed From: MAY 15 / 1994 To: JUNE 25 / 1994

Work Performed (Check One Work Group Only)

Table with columns: Work Group, Type. Includes checkboxes for Geotechnical Survey, Physical Work, Rehabilitation, Other Authorized Work, Assays, Assignment from Reserve. Includes a 'RECORDED' stamp dated AUG - 8 1994.

Total Assessment Work Claimed on the Attached Statement of Costs \$ 56,534

Note: The Minister may reject for assessment work credit all or part of the assessment work submitted if the recorded holder cannot verify expenditures claimed in the statement of costs within 30 days of a request for verification.

Persons and Survey Company Who Performed the Work (Give Name and Address of Author of Report)

Table with columns: Name, Address. Lists EXSIS EXPLORATION LTD (JOHN GRANT), YVON COLLINS, RICHARD MATHIEU, ROBIN MATHIEU, all from TIMMINS.

(attach a schedule if necessary)

Certification of Beneficial Interest - See Note No. 1 on reverse side

I certify that at the time the work was performed, the claims covered in this work report were recorded in the current holder's name or held under a beneficial interest by the current recorded holder.

Certification of Work Report

I certify that I have a personal knowledge of the facts set forth in this Work report, having performed the work or witnessed same during and/or after its completion and annexed report is true

Name and Address of Person Certifying MAURICE Y. WELCH 127 KENNEDY ST. TIMMINS ONT. P4N 1T7

For Office Use Only

Date Recorded: AUG. 8/1994 Date Assessed: Nov 6/1994 RECEIVED stamp

Work Report Number for Applicant	Claim Number (see Note 2)	Number of Claim Units
2-1558	1185702	6
	1185703	1
	1185765	1
	1185766	2
	1188805	1
	1188809	1
	1190544	8
	1190595	4
	1190596	8
	1201245	4
	1201246	8
	1201304	2
	1201305	2
	1201306	1
	1201279	1
	1115751	1
	1115752	1
17		

Value of Assessment Work Done on this Claim	Value Applied to this Claim
4736.	2400
716.	400
789	400
1,571.	800
789.	400
789	400
6,315.	3200
3,158	1600
6,315.	3200
3,158	1600
6,315.	3200
0	800
1,571.	800
0	400
789	400
789	400
789.	400
38,679	20,850

Value Assigned from this Claim	Reserve: Work to be Claimed at a Future Date
	2336.
	300
	389
	779
	389
	389
	3,115
	1,558
	3,115.
	1,558
	3,115.
	0
	779.
	0
	389
	389
	389.
	19,079

Credits are to be cut back starting with the claim listed last, working backwards.

- Credits are to be cut back equally over all claims contained in this report of work.
- Credits are to be cut back as provided by the attached appendix.

In the event that you have not specified your order of priority, option one will be implemented.

RECORDED

Examples of real estate interests are: restricted transfers, option agreements, memoranda of agreements, etc.

If work has been performed on patented or leased land, please complete the following:

Work Report Number for Applying Reserve	Claim Number (see Note 2)	Number of Claim Units
2.15589	1115753	1
	1115751	1
	1115757	1
	1115758	1
	1115764	1
	1115765	1
	1182867	1
	1189150	1
	1189753	2
	1189765	1
	1190597	4
	1201229	1
	1201230	2
	1204431	1
	1204429	4
Total Number of Claims		15

75 Units

Value of Assessment Work Done on this Claim	Value Applied to this Claim
789	1000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
789	4000
Total Value Work Done	Total Value Work Applied
18,155	7,200

Value Assigned from this Claim	Reserve Work to be Claimed at a Future Date
	389
	389
	389
	389
	389
	389
	389
	389
	389
	389
	389
	389
	389
	389
	389
Total Assigned From	Total Reserve
12,000	9,755

RECORDED

- Credits are to be set back starting with the claim listed last, working backwards
- Credits are to be set back equally over all claims contained in this report
- Credits are to be set back in order of the attached appendix

Note: Examples of beneficial interests are unrecorded transfers, oral agreements, recorded but not of record interests etc.
 Note 2: If work has been performed or patented or leased land, please complete the following



Ministry of Northern Development and Mines

Ministère du Développement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines

Transaction No./N° de transaction

W9460-00167

2.15589

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7284.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute question sur la collecte de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4^e étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7284.

1. Direct Costs/Coûts directs

2. Indirect Costs/Coûts indirects

Note: When claiming Rehabilitation work indirect costs are not allowable as assessment work. Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Type	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre		
	Field Supervision Supervision sur le terrain		
Contractor's and Consultant's Fees Droits de l'entrepreneur et de l'expert-conseil	Type GEOPHYSICAL SURVEY		
Supplies Used Fournitures utilisées	Type		
Equipment Rental Location de matériel	Type		
Total Direct Costs Total des coûts directs			

Type	Description	Amount Montant	Totals Total global
Transportation Transport	Type		
Food and Lodging Nourriture et hébergement			
Mobilization and Demobilization Mobilisation et démobiliation			
Sub Total of Indirect Costs Total partiel des coûts indirects			
Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'excédant pas 20 % des coûts directs)			
Total Value of Assessment Credit (Total of Direct and Allowable indirect costs) Valeur totale du crédit d'évaluation (Total des coûts directs et indirects admissibles)			

RECORDED
AUG - 8 1994
Receipt

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note: Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

Remises pour dépôt

- 1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
- 2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

- 1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
- 2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Total Value of Assessment Credit	Total Assessment Claimed
	x 0.50 =

Valeur totale du crédit d'évaluation	Évaluation totale demandée
	x 0,50 =

Certification Verifying Statement of Costs

Attestation de l'état des coûts

I hereby certify that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

J'atteste par la présente que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

I, as Recorded Holder Agent, Position in Company am authorized

Et qu'à titre de Membre enregistré, représentant, poste occupé dans la compagnie

I make this certification

à faire cette attestation

Signature



Ontario

Ministry of
Northern Development
and Mines

Ministère du
Développement du Nord
et des Mines

Geoscience Approvals Section
933 Ramsey Lake Road
6th Floor
Sudbury, Ontario
P3E 6B5

September 30, 1994

Our File: 2.15589
Transaction #: W9460.00167

Telephone: (705) 670-5853
Fax: (705) 670-5863

Mining Recorder
Ministry of Northern Development
and Mines
60 Wilson Avenue
1st Floor
Timmins, Ontario
P4N 1A2

Dear Sir/Madam:

**Subject: APPROVAL OF ASSESSMENT WORK CREDITS ON MINING CLAIMS
P.1185702 ET AL IN CARSCALLEN & WHITESIDES TOWNSHIPS**

Assessment work credits have been approved as outlined on the original report of work form for the submission. The credits have been approved under Section 14, Geophysics (Mag & EM), Mining Act Regulations.

The approval date is September 29, 1994.

If you have any questions regarding this correspondence, please contact Lucille Jerome at (705) 670-5855.

ORIGINAL SIGNED BY:

Ron C. Gashinski
Senior Manager, Mining Lands Section
Mining and Land Management Branch
Mines and Minerals Division

LJ/jl
Enclosures:

cc: Resident Geologist
Timmins, Ontario

Assessment Files Library
Sudbury, Ontario

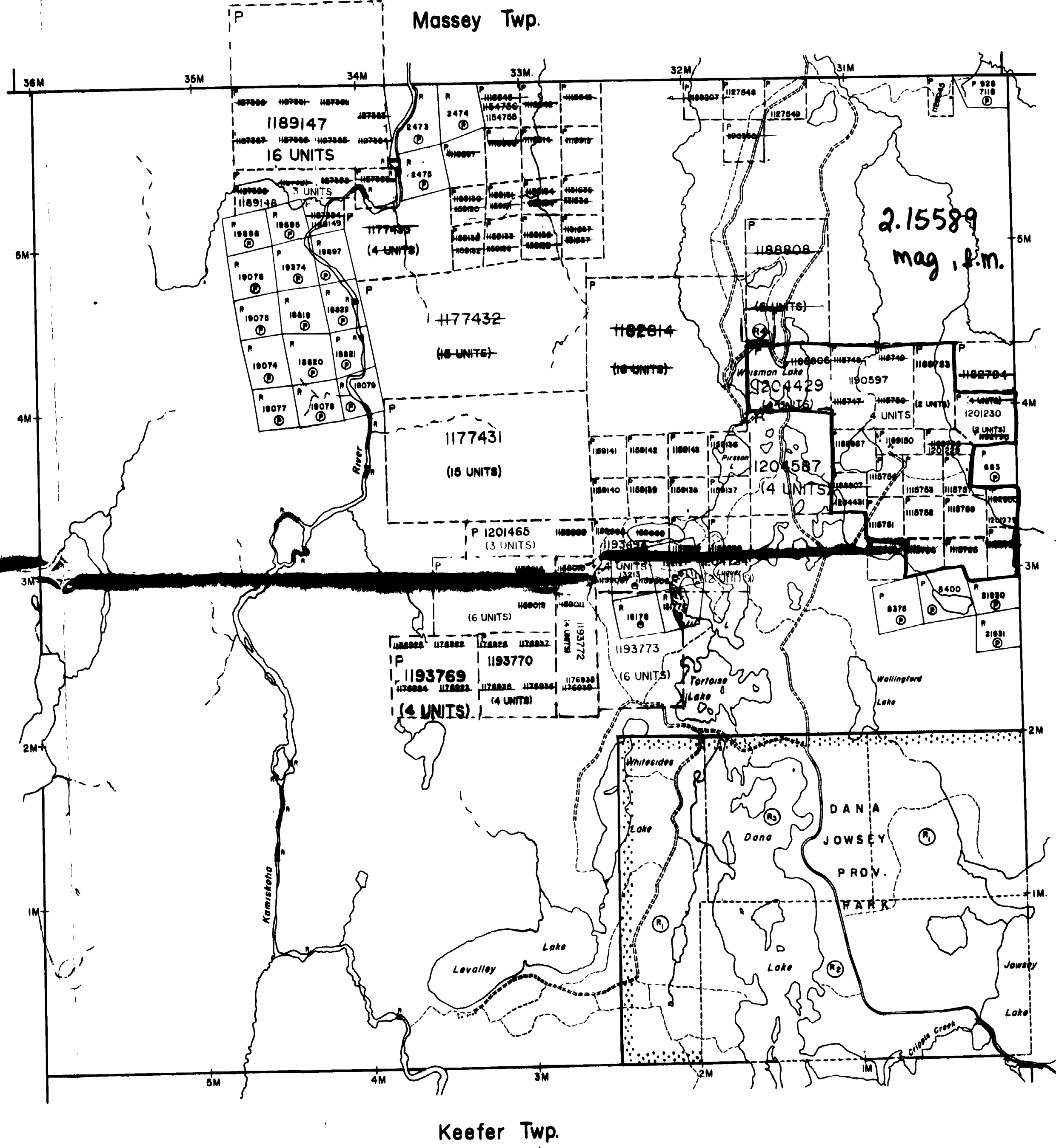
REFERENCES

AREAS WITHDRAWN FROM DISPOSITION

- M.R.O. - MINING RIGHTS ONLY
- S.R.O. - SURFACE RIGHTS ONLY
- M.+S. - MINING AND SURFACE RIGHTS

Description	Order No.	Date	Disposition	File
① DANA AND JOWSEY LAKES PARK RES.			S.R.O.	171806
SEC. 36/60	W.88/68		M.R.O.	
② SEC. 48/70		FEB. 3/66	M. & S.R.	171806
③ SEC. 48/70		28/1/71	M. & S.R.	171806

④ MINING AND SURFACE RIGHTS WITHDRAWN FROM PROSPECTING, STAKING OUT, SALE OR LEASE UNDER SECTION 36 OF THE MINING ACT R.S.O. 1990 ORDER NO. W-P 48/94 HER DATED 94-MAY-02



THE INFORMATION THAT APPEARS ON THIS MAP HAS BEEN COMPILED FROM VARIOUS SOURCES, AND ACCURACY IS NOT GUARANTEED. THOSE WISHING TO STAKE MINING CLAIMS SHOULD CONSULT WITH THE MINING RECORDER, MINISTRY OF NORTHERN DEVELOPMENT.



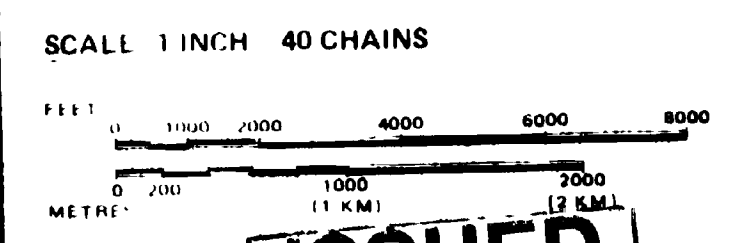
LEGEND

- HIGHWAY AND ROUTE No.
- OTHER ROADS
- TRAILS
- SURVEYED LINES
- TOWNSHIP 3/4 BASE LINES, ETC.
- LOTS MINING CLAIMS, PARCELS, ETC.
- UNSURVEYED LINES
- LOT LINES
- PARCEL BOUNDARY
- MINING CLAIMS ETC.
- RAILWAY AND RIGHT OF WAY
- UTILITY LINES
- NON PERENNIAL STREAM
- FLOODING OR FLOODING RIGHTS
- SUBDIVISION OR COMPOSITE PLAN
- RESERVATIONS
- ORIGINAL SHORELINE
- MARSH OR MUSKEG
- MINES
- TRAVERSE MONUMENT

DISPOSITION OF CROWN LANDS

TYPE OF DOCUMENT	SYMBOL
PATENT SURFACE & MINING RIGHTS	⊙ or ●
" SURFACE RIGHTS ONLY	○
" MINING RIGHTS ONLY	⊙
LEASE SURFACE & MINING RIGHTS	⊙
" SURFACE RIGHTS ONLY	○
" MINING RIGHTS ONLY	⊙
LICENCE OF OCCUPATION	○
ORDER-IN-COUNCIL	OC
RESERVATION	⊙
CANCELLED	⊙
SAND & GRAVEL	⊙

NOTE MINING RIGHTS IN PARCELS PATENTED PRIOR TO MAY 6, 1913 VESTED IN ORIGINAL PATENTEE BY THE PUBLIC LANDS ACT R.S.O. 1970 CHAP. 380, SEC. 83, SUBSEC. 1



ISSUED

SEP 13 1994

TOWNSHIP
 PORCUPINE MINING DIVISION
WHITESIDES 2.15589
 M.N.R. ADMINISTRATIVE DISTRICT
 TIMMINS
 MINING DIVISION
 PORCUPINE
 LAND TITLES / REGISTRY DIVISION
 COCHRANE

RECEIVED
 SEP 21 1994
 MDS BRANCH

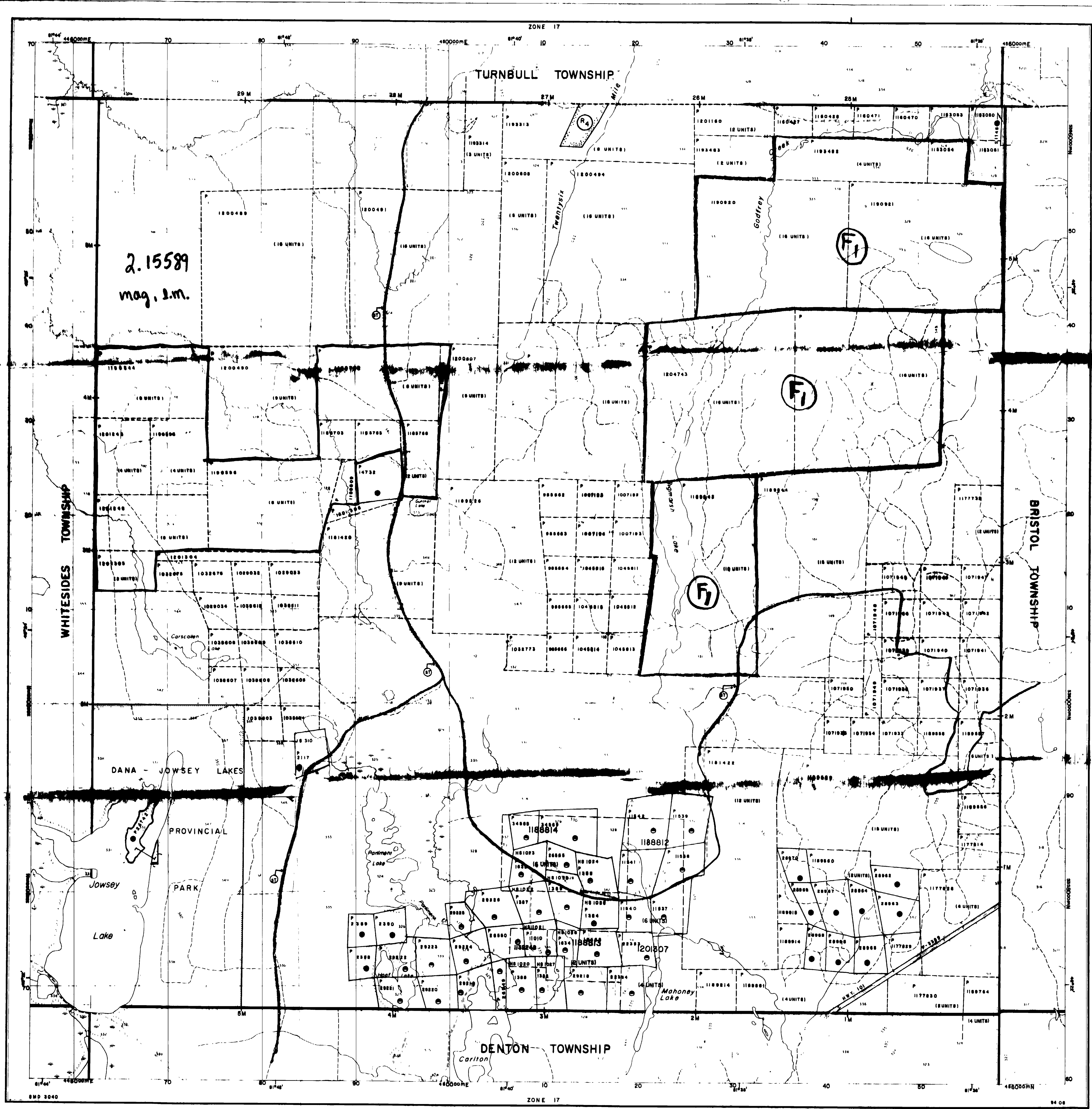


Ministry of Natural Resources
 Land Management Branch

Date FEBRUARY 1985

Number
G-3230

ACTIVATED JUNE 30, 1992 BY D.C.



Ministry of Natural Resources
 Ministry of Northern Development and Mines

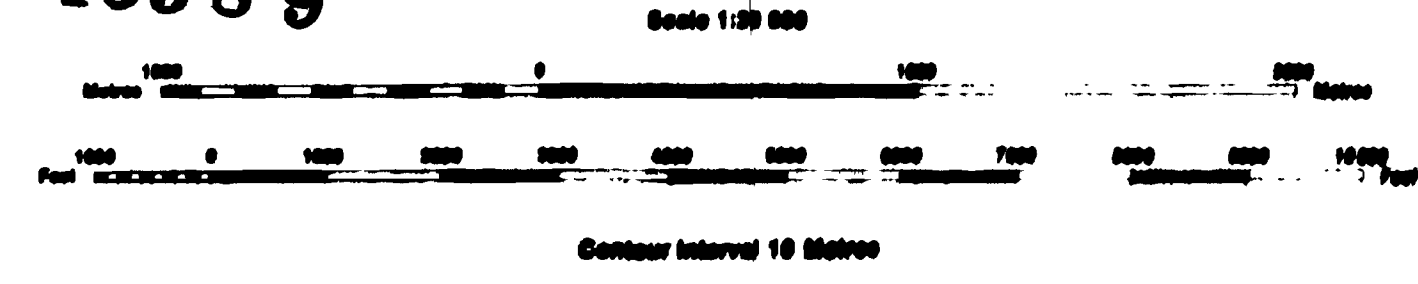
INDEX TO LAND DISPOSITION

PLAN
 G-3040
 TOWNSHIP
CARSCALLEN

RECEIVED
 SEP 21 1994
 MINING LANDS BRANCH

M.N.R. ADMINISTRATIVE DISTRICT
TIMMINS
 MINING DIVISION
PORCUPINE
 LAND TITLES/REGISTRY DIVISION
COCHRANE

2.15589



AREAS WITHDRAWN FROM DISPOSITION

- SRD - Mining Rights Only
- SRB - Surface Rights Only
- SR + S - Mining and Surface Rights

APPROXIMATE PERCENT DATES RECEIVED JUNE 12, 1993

SYMBOLS

- Boundary: Township, Municipal, Section
- Road: surveyed, unsurveyed
- Lot/Concession: surveyed, unsurveyed
- Parcel: surveyed, unsurveyed
- Right-of-way: road, railway, utility
- Reservation
- CR, PL, PO
- Contour: Interpolated, Approximate, Depression
- Control point (horizontal)
- Flooded land
- Mine head frame
- Pipeline (above ground)
- Railway: single track, double track, abandoned
- Road, highway, county, township: access, trail, bush
- Shoreline (original)
- Transmission line
- Shaded area

① - THIS TWP. IS SUBJECT TO FOREST ACTIVITIES IN 1994/95. FURTHER INFORMATION AVAILABLE ON FILE.

② - APPLICATION PENDING UNDER THE PUBLIC LANDS ACT SHOWING TRAILS - NOTICE RECEIVED 93-022-24

DISPOSITION OF CROWN LANDS

- Patent: Surface & Mining Rights, Surface Rights Only, Mining Rights Only
- Lease: Surface & Mining Rights, Surface Rights Only, Mining Rights Only
- License of Occupation
- Order-in-Council
- Cancelled
- Reservation
- Sand & Gravel

2.15589

ISSUED
 SEP 14 1994
 PORCUPINE MINING DIVISION

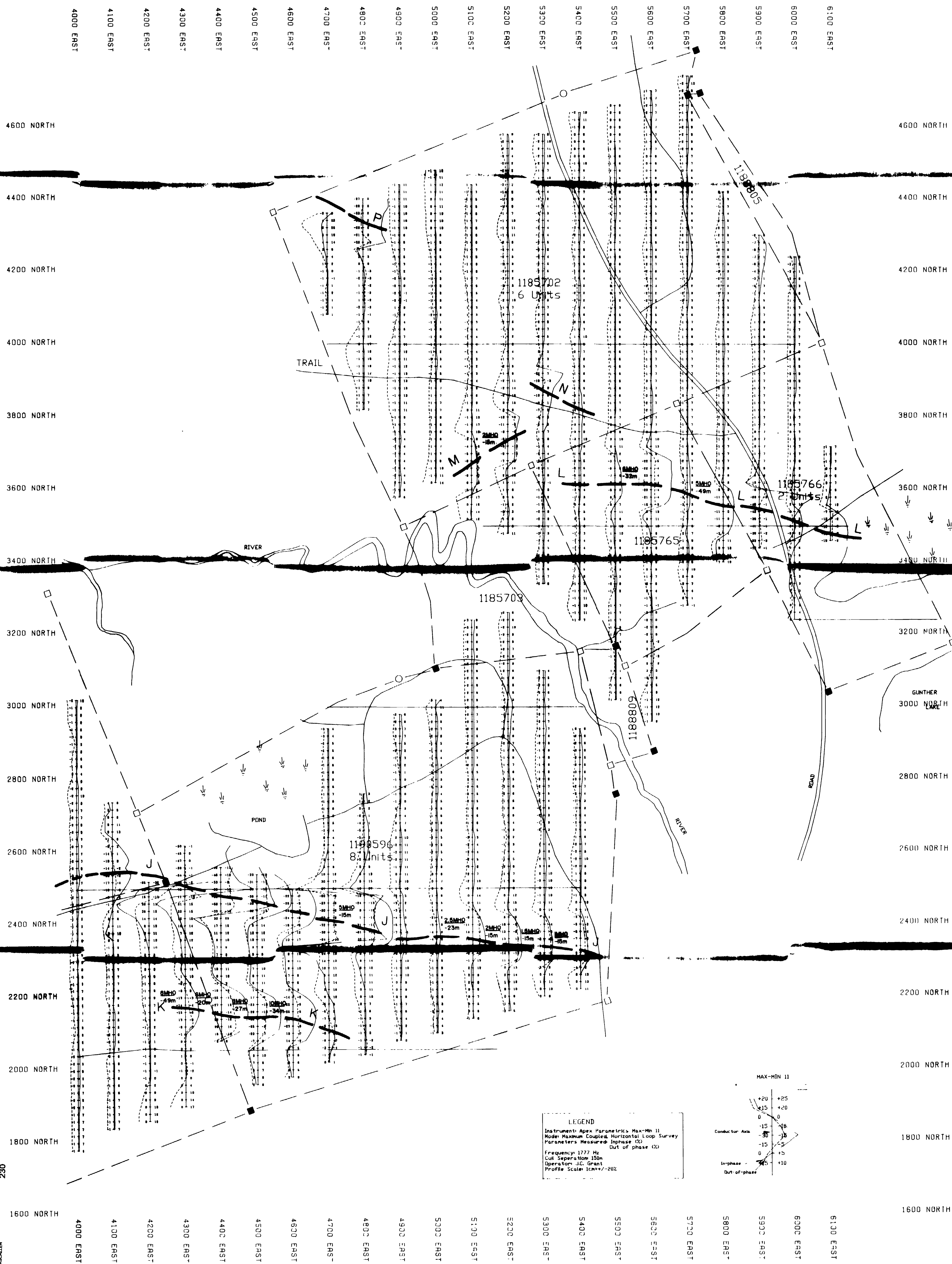
ACTIVATED AUG. 17/94, BY: D.C.
 CHECKED BY: I

Map base and land disposition drafted by Surveys and Mapping Branch, Ministry of Natural Resources

The disposition of land, location of lot fabric and parcel boundaries on this index was compiled for administrative purposes only.



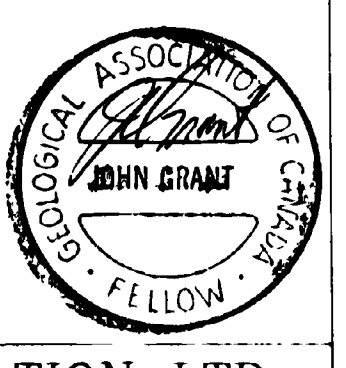
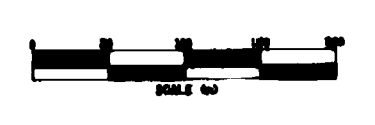
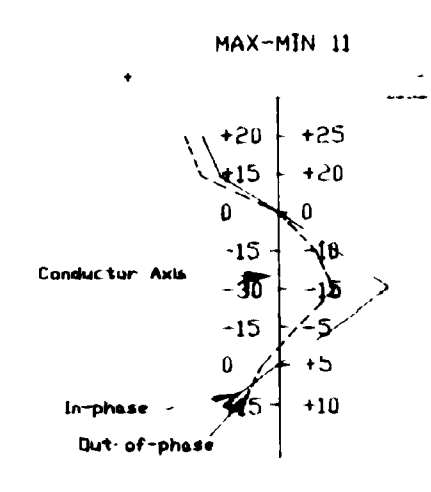
G-3040



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MINING LANDS BRANCH

2.15589

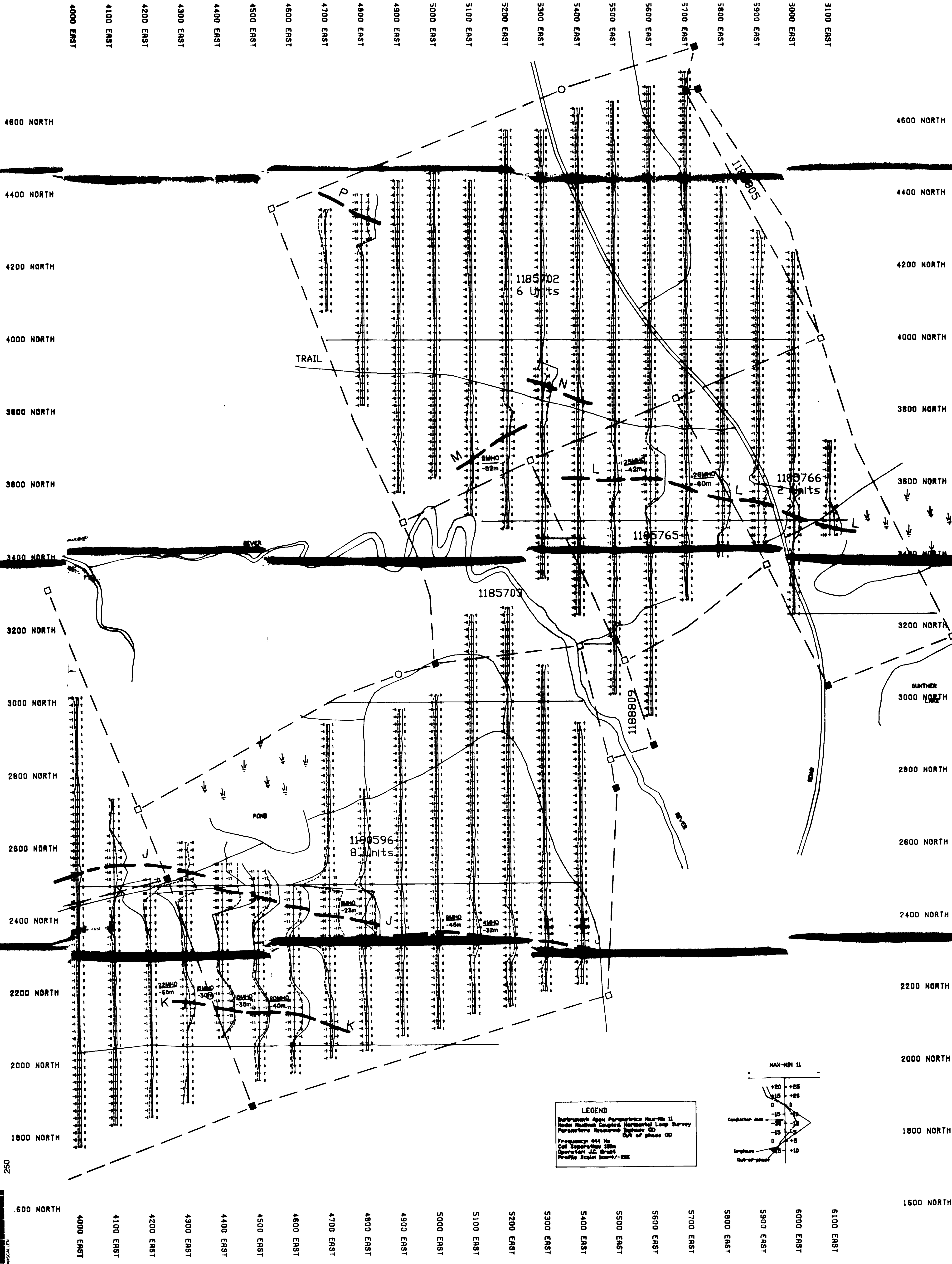
LEGEND
Instrument: Apex Parametrics Max-Min 11
Mode: Maximum Coupled Horizontal Loop Survey
Parameters Measured: Inphase (%)
Out of Phase (%)
Frequency: 1777 Hz
Cut: Separation 150m
Operator: J.C. Grant
Profile Scale: 1cm=1/2"=20'



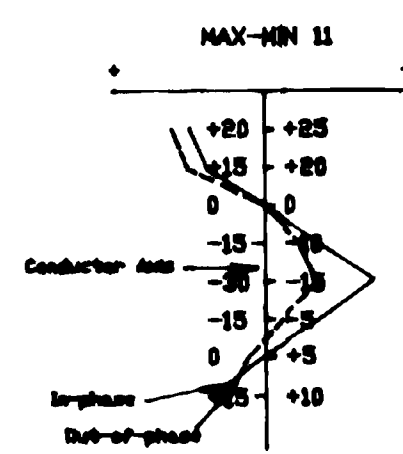
EXSICS EXPLORATION LTD.
P.O. Box 1880, P4N-7X1
Suite 13, Hollinger Bldg. Timmins Ont.
Telephone: 705-267-4151

CLIENT: FALCONBRIDGE LIMITED
PROPERTY: CARSCALLEN/WHITESIDES TWPS.
TITLE: MAX-MIN 11 1777 Hz
EAST SHEET

Date: June 1994 Scale: 1:5000 NTS:
Drawn: P.G. Interp: J.C. Grant Job No.: E-53

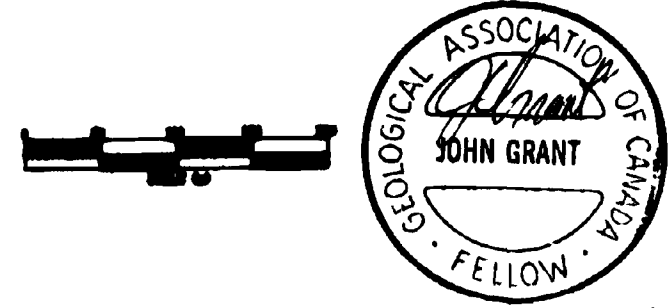


LEGEND
 Parameters: Apex Parametrics Max-Min 11
 Node: Station Coupled Horizontal Loop Survey
 Parameters: Resisted Voltage CD
 Frequency: 444 Hz
 Unit: Square Meter
 Operator: J.C. Grant
 Profile Scale: Linear - 20K

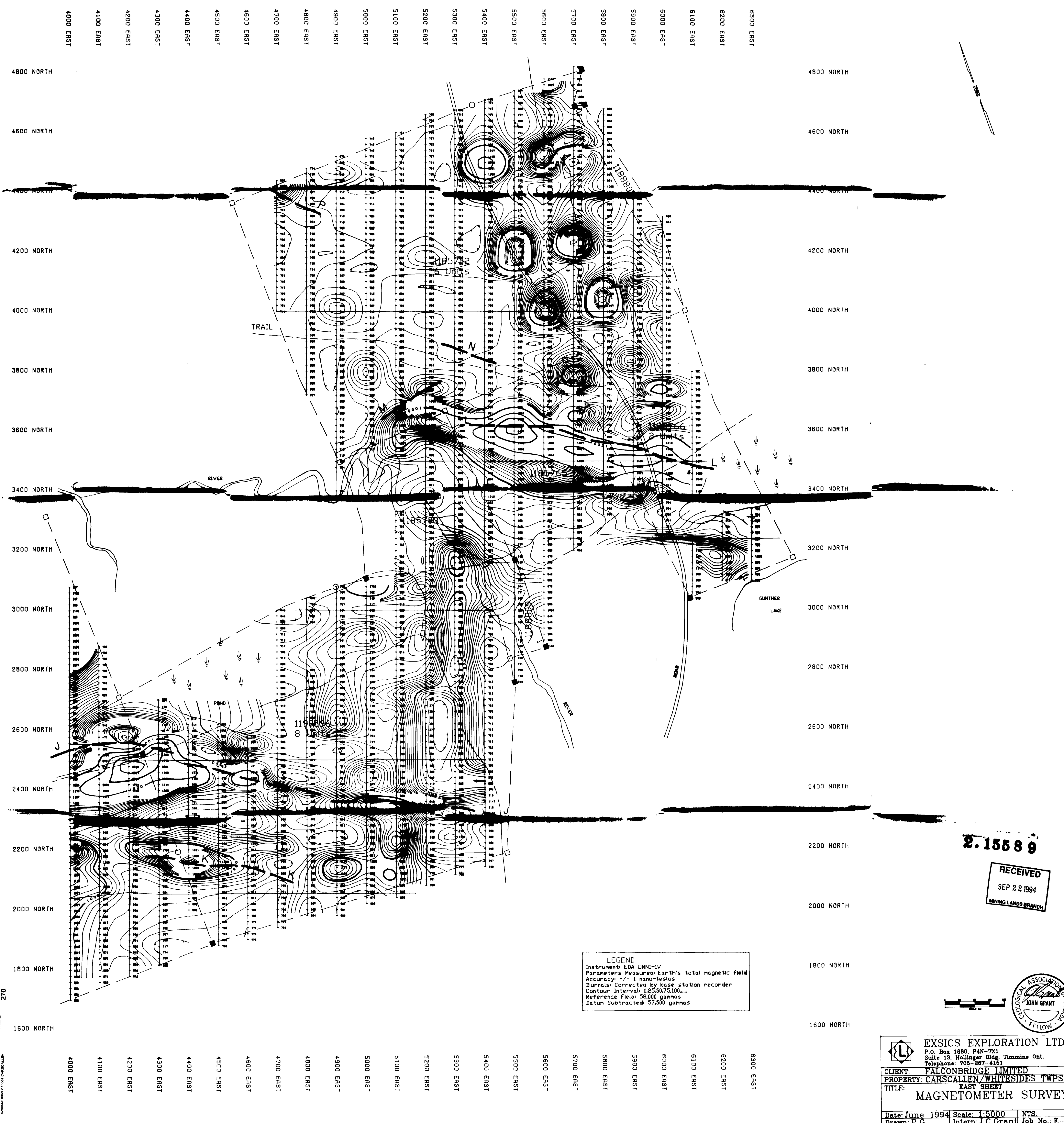


RECEIVED
 SEP 22 1994
 MINING LANDS BRANCH

2.15589



EXSICS EXPLORATION LTD.
 P.O. Box 1860, P4N-7X1
 Suite 18, Haldimand Bldg, Thames Ont.
 Telephone: 705-367-4181
 CLIENT: **FALCONBRIDGE LIMITED**
 PROPERTY: **CARSCALLEN/WHITESIDES TWPS.**
 TITLE: **MAX-MIN 11 444 Hz**
 Date: June 1984 Scale: 1:5000 NTS:
 Drawn: P.G. Interp: J.C. Grant Job No.: E-53



4800 NORTH
4600 NORTH
4400 NORTH
4200 NORTH
4000 NORTH
3800 NORTH
3600 NORTH
3400 NORTH
3200 NORTH
3000 NORTH
2800 NORTH
2600 NORTH
2400 NORTH
2200 NORTH
2000 NORTH
1800 NORTH
1600 NORTH

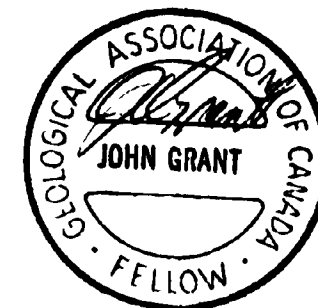
6300 EAST
6200 EAST
6100 EAST
6000 EAST
5900 EAST
5800 EAST
5700 EAST
5600 EAST
5500 EAST
5400 EAST
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5200 EAST
5100 EAST
5000 EAST
4900 EAST
4800 EAST
4700 EAST
4600 EAST
4500 EAST
4400 EAST
4300 EAST
4200 EAST
4100 EAST
4000 EAST

4800 NORTH
4600 NORTH
4400 NORTH
4200 NORTH
4000 NORTH
3800 NORTH
3600 NORTH
3400 NORTH
3200 NORTH
3000 NORTH
2800 NORTH
2600 NORTH
2400 NORTH
2200 NORTH
2000 NORTH
1800 NORTH
1600 NORTH

LEGEND
 Instrument: EDA DMNI-IV
 Parameters Measured: Earth's total magnetic field
 Accuracy: +/- 1 nanoteslas
 Diurnals: Corrected by base station recorder
 Contour Interval: 0.25, 0.75, 1.00, ...
 Reference Field: 58,000 gammas
 Datum Subtracted: 57,500 gammas

2.15589

RECEIVED
 SEP 22 1994
 MINING LANDS BRANCH



EXSICS EXPLORATION LTD.
 P.O. Box 1880, P4N-7X1
 Suite 13, Hollinger Bldg, Timmins Ont.
 Telephone: 705-267-4151

CLIENT: FALCONBRIDGE LIMITED
 PROPERTY: CARSCALLEN/WHITESIDES TWPS.
 TITLE: EAST SHEET
MAGNETOMETER SURVEY

Date: June 1994 Scale: 1:5000 NTS:
 Drawn: P.G. Interp: J.C. Grant Job No.: E-53

07Z