

**Report
to
Evaluate and Recommend
an Exploration Program
on**

ONTEX RESOURCES INC.'S

Faymar Property

**Deloro Township
Timmins Mining Division, Ontario
N.T.S. 42A/06**

December, 2000
Thunder Bay, Ontario

J.G. Clark, HB.Sc., F.G.A.C.
D. Cullen, HB.Sc.
Consulting Geologists
Clark Exploration Consulting



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2. 21018

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Thunder Bay, December, 2000

Mr. Gary Conn, President
ONTEX Resources Inc.,
596 Hamilton Road
London, Ontario
N5Z 1S6

Dear Sir,

Please find enclosed the Report dated August 2000, on the recommendations and proposed budget for ONTEX Resources Inc.'s Faymar Property, Deloro Township, Northern Ontario.

It is evident, after careful study of the available information on the Faymar Property claims, that the group of claims has the potential to host economic gold mineralization and/or copper-nickel-platinum mineralization.

The reference material used to prepare this report is available in the author's office and in the Ministry of Northern Development and Mines, Resident Geologist's Office in Timmins, Ontario.

A diligent effort and a recommended \$ **228,675.00** budget is required to evaluate the gold/copper-nickel-platinum potential of the Faymar Property.

Sincerely yours,

J. Garry Clark
H.B.Sc., Geology, F.G.A.C.

Thunder Bay, December, 2000

President and Directors,
ONTEX Resources Inc.,
596 Hamilton Road
London, Ontario
N5Z 1S6

RE: Consent concerning the Report on the Faymar Property, Deloro Township, Ontario, dated August, 2000.

Gentleman:

I hereby declare that I personally compiled the information presented in the report from sources which I believe to be reliable and consent as follows:

- to the reference to my name, as author of the attached report, in a prospectus and/or statement of material facts which may be filed and published by ONTEX Resources Inc.;
- to the inclusion of the Summary of the said Report, in its entirety in the said Prospectus and/or Statement of Material Facts; and
- to placing on file by ONTEX Resources Inc., of the said Report and Summary, for examination of any person or persons wishing to read the said Report and Summary.

This letter is attached to the said Report and Summary. All or any part(s) of the said Report and/or Summary, may be used or reproduced with the prior written permission of the undersigned.

Sincerely yours,

J. Garry Clark
H.B.Sc., Geology, F.G.A.C.

SUMMARY**INTRODUCTION**

Clark Geological Consulting of Thunder Bay, Ontario was contracted by ONTEX Resources Inc. of Toronto, Ontario to author a Report to Evaluate and provide Recommendations for Exploration on the Faymar Property. The report and recommendations are based on:

- 1/ Exploration results provided Clark Exploration by ONTEX Resources Inc.;
- 2/ Public data archived at the Ministry of Northern Development and Mines, Timmins District Geologist's Office, Timmins, Ontario;
- 3/ Data collected by the author during a July, 2000 property visit.

The author, accompanied by Gary Conn of ONTEX Resources Inc., visited the Faymar property on July 15th to the 17th, 2000. The author examined the shaft of the former producing Faymar Mine, took samples for assay and verified the location of claim posts and boundaries.

LOCATION AND ACCESS

The ONTEX Resources Inc. Faymar Property is located in Deloro Township, approximately 7.5 km south of the city of Timmins. Access to the property is by means of the Timmins back road to the Buffalo Ankerite Mine turnoff, then south to the McKay Lake gravel road for approximately 4.5 km to the Faymar Mine road, which crosses onto the property in approximately 1 km.

TOPOGRAPHY AND VEGETATION

The Faymar Property area is characterized by gentle topography, typical of the Porcupine area, often with low swampy areas, occasional marshy zones and only moderate elevation above ground water. Hatch (1937) states that many rock outcrops occur (referring to the main 26 patented claim block). The property is drained by several small creeks, with the main drainage system, Shaw Creek, crossing the south end of the property. There are a number of small lakes and ponds, with the main Lakes being McKay Lake in the western portion of the property and Boyd Lake in the northern end.

CLAIMS: STATUS AND OWNERSHIP

The Faymar Property claims comprise 32 claims in Deloro Township, in the Porcupine Mining Division. Six of the claims have been recently staked (21 units) covering 336 hectares, while the remainder consists of 26 patented claims covering 411.7 Ha. The claims are recorded in good standing and are held by ONTEX Resources Inc. The claims are illustrated on the Deloro Township claim sheet (G-3993).

REGIONAL GEOLOGY (taken from Lapierre and Bernatchez reports)

The geology of the Timmins area consists predominantly of Precambrian metavolcanics and metasediments, which were later partially covered by unconsolidated Cenozoic deposits. The rocks are part of the Abitibi Greenstone Belt of the Superior Province. The Precambrian rocks represent a 12,000 metre thick sequence of lower- to middle-greenschist facies volcanics divided into three groups, from oldest to youngest: the Deloro, Tisdale and Porcupine Groups.

The Deloro group is primarily a calc-alkaline sequence approximately 5000 metres thick and is composed mainly of flows of andesite and basalt in the lower sequence and dacite flows and dacite and rhyolitic pyroclastic rocks toward the top, along with some oxide and sulphide facies iron formations. The Deloro Group is largely confined to a large domed structure in Deloro and Shaw Townships.

The Tisdale Group is approximately 4000 metres and consists of basal ultramafic volcanics and basaltic komatiites, overlain by tholeiitic basalts followed by calc-alkaline pyroclastics.

The Porcupine Group lies at the boundary of the Deloro and Tisdale Groups, and consists of a 3000 metre turbidite sequence of interlayered wacke, siltstone and conglomerate.

Large intrusions of medium- to coarse-grained dunite and lherzolite were subsequently emplaced almost entirely in the Deloro Group and may have acted as reservoirs for the overlying ultramafic flows in the Tisdale Group. Late Precambrian diabase dykes of various orientations intrude all of the Archean rocks in Deloro Township.

The main structural feature in the area is the Destor-Porcupine Fault, which trends northeast across the northwest portion of Deloro Township, dips steeply north and has a width in excess of 125 metres. Two periods of deformation are associated with the Destor-Porcupine Fault, and have produced shearing and folding in the rocks on both the north and south sides of the fault. To the south of the fault the main structural feature is the Shaw Dome, which forms an east-west anticlinal axis across the south part of Shaw Township, east of Deloro Township.

PREVIOUS GOLD PRODUCTION

The following is selected from Bernatchez (1993), with some omissions, and pertains to the patented 26-claim block.

“The Faymar Porcupine Gold Mines Limited was incorporated in July of 1935 with an authorized capitalization of 3,000,000 shares of \$1.00 par value. Funds for the exploration and operation of the company were provided through a deal with Polaris Gold Mines (Canada) Limited. The head office was in Timmins, Ontario.

The company held five patented claims numbered HR 1166 to HR 1170 inclusive, containing a total of 175 acres in Deloro Township, 9 kilometres south of Timmins, Ontario. This was later expanded to a total of 26 claims (*author*).

The following work and buildings were completed on the Faymar Property from 1935 to 1939: a three compartment shaft to a depth of 206 metres; a milling plant capable of processing 200 tons per day; 634 metres of drifting; 653 metres of crosscutting, 154.4 metres of raising; and 6032 metres of surface and underground diamond drilling.

Together, the Faymar Porcupine Gold Mines Limited and Nakhodas Mining Company processed 119,181 tons of ore from the Faymar shaft, recovering 21,851 oz. of gold (average grade 0.18 oz/ton).

All operations at the Faymar and Fuller shafts were terminated by May 31, 1942. The Fuller claims reverted back to the original owners and the Faymar Porcupine Gold Mines and Nakhodas Mining Company were left with the 26-claim holdings in Deloro Township.”

Subsequent work on the 26-claim patented portion of the property has focused primarily on exploration for, and a small amount of production of asbestos in the western part of the property.

In 1936, Delwood Porcupine Gold Mines Limited sunk a 20 foot deep pit on the northernmost claim of the property (the current P1238404), on a well mineralized quartz breccia, yielding values up to \$30/ton (Lapierre, 1992). Subsequent work included prospecting, trenching, blasting, shaft sinking, diamond drilling and sampling (assessment file T-2530), but no further production.

PROPERTY GEOLOGY

The Faymar property is underlain by rocks of the Deloro Group of the Abitibi Greenstone Belt. These rocks include a series of intermediate to ultramafic volcanics, quartz breccia, iron formation, and carbonatized, fuchsitic volcanics in the north end of the property (Lapierre 1992); and, a sequence of andesite and basaltic pillowed and massive flows toward the south (Bernatchez 1993). The northwestern claims on the property are intruded by what has been interpreted as a granodiorite-diorite stock (Lickley 1981). The west-central region of the property hosts a large north-south trending dunite body (Pyke 1975). This dunite body is largely altered to a serpentinite, which was the source of previous asbestos production and a target for copper-nickel exploration.

The rocks at the Faymar Mine site are intruded by minor quartz-feldspar porphyry dykes, and both early and late diabase dykes intrude the rocks of the south, southwest and west portions of the property (Bernatchez 1993). The northern-most claims of the property are intruded by ultramafic dykes (Lapierre 1992).

Structurally, the property is transected by three notable faults, the most prominent being the Shaw Creek Fault, which cuts roughly through the east-central portion of the property in a north-south direction about 400 metres east of the Faymar Shaft. Another minor fault has been mapped on the most easterly part of the property, trending northwest-southeast and cutting across claims H.R.1166, P21351, and P21352. This fault has been interpreted as ending at the Shaw Creek Fault. The third fault is known as the McKay Lake Fault and cuts across the recently staked claim 1238401 in a north-northeasterly trend in the northwestern part of the property. The fault transects McKay Lake just south of this claim and intersects the Destor-Porcupine Fault 3 kilometres to the north.

Alteration on the property consists of talc, chlorite, carbonate, sericite and fuchsite in varying degrees; with local pyrite, magnetite, hematite, chalcopyrite and sphalerite mineralization.

Magnetic geophysical trends of a roughly east-west orientation possibly represent magnetite-bearing interflow sediments within the volcanics.

EXPLORATION HISTORY

The Faymar Property was reportedly first staked in the early days of the Porcupine camp (Hatch 1937). Hatch states that the Porcupine fire of 1911 destroyed all former buildings, but that a new camp was constructed after the fire and still stood at the time of the incorporation of Faymar Porcupine Gold Mines Limited.

1923

-1926: The Porcupine Asbestos Syndicate produced 194 tons of chrysotile asbestos from an open cut on claim P8709.

1935: Faymar Porcupine Gold Mines Limited is incorporated in July, 1935 with an authorized capitalization of 3,000,000 shares of \$1.00 par value. The company initially holds five patented claims (HR1166 to HR1170 inclusive), and would eventually build their property holdings to form the 26 patented claims included in the current Faymar Property. Actual exploration work is not recorded, but from 1935 to 1939 a three compartment shaft is sunk to 206 metres, a milling plant capable of 200 tons per day is built, and extensive underground development is driven. During this period Faymar enters a collaborative arrangement with Nakhodas Mining Company Limited, and by the time operations cease in May 1942 produce 28,417 ounces of gold from 163,209 tons of ore.

1936: Delwood Porcupine Gold Mines Limited states in its prospectus of that year that it has sunk a 20 ft. pit on what is now ONTEX's claim P1238404, on a well mineralized quartz breccia with assays up to \$30/ton. They also report other "promising looking" veins and a large mineralized float with "a plentiful scattering of visible gold" concluded to be close to its source of origin (Lapierre 1992). Subsequent exploration includes prospecting, trenching, blasting, shaft sinking, diamond drilling and sampling. This work leads to the drilling of twenty drill holes, eighteen of which test an east-west trending, 125 metre long, 0.6 to 2 metre wide iron formation southeast of Boyd Lake. While the initial drill program produces assays up to \$18/ton across 5 ft, subsequent drilling fails to yield anomalous gold values.

Late

1940's: Faymar-Nakhodas options the patented block of the current Faymar claims to Asbestos Corporation Limited, who performs magnetometer surveys and drills 12 vertical percussion holes on claims P8709, P8125, P8980, P9745, P19962, P8415, and P6098. The property is eventually returned to Faymar-Nakhodas.

Late

1950's: Faymar-Nakhodas options the property to Nicolet Asbestos Mines Limited, who performs detailed mapping on the numbered claims above. It is decided that the asbestos was both too low a grade and too short in fibre to be economically feasible.

1970: Lynx-Canada Exploration Limited drills a series of 8 holes in what is now ONTEX's claim P1236771, footages and assays are not available.

1981: AMAX Minerals Exploration performs detailed mapping on what is now ONTEX's claim P1238401. Only one outcrop of granodiorite is found.

1981

- 1984: On the northernmost claim of the current Faymar Property, (P1238404), Vatco Exploration Limited and Legion Resources Limited perform prospecting, line cutting, blasting, geology, geophysics and geochemistry. The work results in the delineation of several geophysical anomalies, and sampling of old trenches yields assays of up to 0.09 oz/ton, but no further work is done.
- 1991: R. Collins stakes the former Delwood Property (ONTEX's claims P1238403 and P1238404). During 1992 a geophysical program is conducted consisting of a total field magnetic survey, a VLF EM survey, and an HLEM survey. This is followed up by stripping and washing several target areas, detailed mapping, and sampling. The program delineates a "100 ft. wide, lenticular, fine-grained, talcose, carbonated, siliceous, oxidized, sheared carbonate zone" exposed in six trenches over a distance of 1,100 ft. (Lapierre 1992). All sampling returns anomalous gold values up to 1.25 grams/tonne gold. Also discovered at this time are several "floats" of mineralized, brecciated, quartz-rich, carbonated material, dispersed in a north-south direction over a distance of 1,100 ft. Sampling produces assays up to 6,030 ppb and 1,205 ppb. Trenching around the sites of the float fails to reach bedrock.
- 1993: The southern-most claim of the current property (ONTEX's claim P1236771) is acquired by J. Grant and Y. Collin. A geophysical program consisting of a magnetic and VLF survey are followed up by prospecting and subsequent trenching. The trenching uncovers mafic and intermediate volcanic flows with some carbonate and silica alteration, with minor quartz veining and "very minor" pyrite mineralization (Grant 1993).
- 1993: R. Bernatchez Visits the property and completes a summary report.

ONTEX RESOURCES INC. EXPLORATION AND RESULTS

In early 2000 ONTEX Resources Inc. undertook an exploration program on it's Faymar Property, consisting of line cutting, a magnetic survey and a Max-Min EM survey.

A total of 79.5 km of line was cut, with the baseline and tie lines aligned due east-west and winglines running due north-south on a 200 ft. spacing with stations every 50 ft. A series of east-west lines were also cut on 400 ft. spacing in the southwest section of the claims in order to better cover the ultramafic intrusive. The entire 79.5 km was covered by a total field magnetic survey, while the Max-Min EM survey covered 30 km over the magnetic trends and airborne EM targets.

The ground geophysical program (magnetic and Max-Min-EM) utilized the cut grid for control. The magnetic survey was completed on approximately 79.5 kilometres of lines using an EDA Omni Plus magnetometer/VLF-EM field unit and an EDA Omni Plus base station. The program focused on the original 26 patented-claim block, as the additional claims had not yet been acquired. The magnetic survey has been interpreted as defining the general east-west stratigraphy of the volcanics and sediments in the eastern part of the grid by identifying the metasedimentary breaks in the volcanics; and, also the north-south trending, irregular ultramafic intrusive in the western part of the grid.

The Max-Min survey was performed over 30 km of the grid, in several different locations of the grid in order to cover previous airborne EM anomalies and the magnetic trends which were interpreted as metasedimentary breaks in the volcanics.

As this report is being written, ONTEX Resources is undertaking to re-cut and extend some of the grid, as it was originally cut during the winter and thus requires upgrading in order to be suitable for a summer work program.

CONCLUSIONS AND RECOMMENDATIONS

ONTEX Resources Inc.'s Faymar Property has excellent exploration potential to develop an economic mineralized gold zone, with further potential for a copper-nickel-platinum deposit.

Previous exploration and work on the property has resulted in the production of 21,851 oz. of gold from 119,181 tons at the Faymar Mine. While records are few from the Faymar Mine period, it appears that the majority of the drill holes drilled by Faymar Porcupine Gold Mines were drilled on the main veins No. 1 & 2 near the Faymar shaft, and the southern 2/3 of the property has not been systematically mapped/explored (Bernatchez 1993). The northernmost claims on the property have produced encouraging results from exploration in the early 90's (Lapierre 1992) through stripping and sampling which was never followed up by diamond drilling, possibly due to an inability to raise financing. This is the same part of the property on

which a 1000 ft. mineralized float train was discovered, but no bedrock reached with trenching.

A \$228,675.00 two-phase exploration budget is required to fully evaluate the potential of economic gold mineralization and copper-nickel-platinum on the Faymar Property.

The Phase I (\$139,575.00) program will comprise additional line cutting, prospecting, geological mapping, stripping, washing, detailed sampling and diamond drilling. The program will attempt to locate and reach more bedrock in the areas where previous work has failed to find any, expand known mineralized zones, and test the ultramafic intrusive for copper-nickel-platinum potential..

The line cutting will be completed to provide coverage on the new claims which surround the patented block.. The prospecting and geological mapping will define the gold bearing stratigraphy and locate areas for stripping and detailed sampling. The diamond drill program will comprise 500 metres of diamond drilling (5 to 6 diamond drill holes). The diamond drilling will evaluate the gold mineralization in areas where no bedrock could be reached but other work has indicated potential mineralization (i.e. float, geophysics and mineralized trends leading into swamp areas). The drilling will also test conductors within the ultramafic intrusive for base metal potential (i.e. copper-nickel-platinum).

The Phase II (\$89,100.00) program will comprise 1000 metres of diamond drilling. The diamond drilling will consist of 10 to 12 holes to assess the gold targets developed in the Phase I program, as well as any copper-nickel-platinum targets outlined.

BUDGET

Phase I

Line cutting (to cover the new claims)	
18 miles @ \$450/mile	8,100.00
Prospecting (labour and all expenses)	
35 days @ \$ 300 / day	10,500.00
Geological Mapping (labour and all expenses)	
35 days @ \$ 600 / day	21,000.00
Soil Sampling (labour and assays)	
400 samples @ \$ 30 / sample	12,000.00
Stripping	
Backhoe	
Mobilization and demobilization	2,000.00
100 hours @ \$ 90 / hour	9,000.00
Washing, sampling and mapping (equipment and labour)	
20 days @ \$ 800 / day	16,000.00
Assay Costs (rock samples)	
300 samples @ \$ 15 / sample	4,500.00
Diamond Drilling (all inclusive)	
500 metres @ \$ 75 / metre	37,500.00
Final Summary Report and Maps	6,500.00
Contingencies	<u>12,475.00</u>

TOTAL PHASE I \$ 139,575.00

Phase II

Diamond Drilling (all inclusive)	
1000 metres @ \$ 75 / metre	75,000.00

ONTEX RESOURCES INC.

FAYMAR PROPERTY

Assaying		
100 samples @ \$ 15 / sample	1,500.00	
Report, Sections and Maps	4,500.00	
Contingencies	<u>8,100.00</u>	
	TOTAL PHASE II	\$ 89,100.00
TOTAL PHASE I + II : \$ 228,675.00		

INTRODUCTION

Clark Exploration Consulting of Thunder Bay, Ontario was contracted by ONTEX Resources Inc. of Toronto, Ontario to author a Report to Evaluate and provide Recommendations for Exploration on the Faymar Property. The report and recommendations are based on:

- 1/ Exploration results provided Clark Exploration by ONTEX Resources Inc.;
- 2/ Public data archived at the Ministry of Northern Development and Mines, Timmins District Geologist's Office, Timmins, Ontario;
- 3/ Data collected by the author during a July 2000 property visit.

The author accompanied by Gary Conn of ONTEX Resources Inc., visited the Faymar property on July 15th to the 17th, 2000. The author examined the Faymar shaft and took samples for assay.

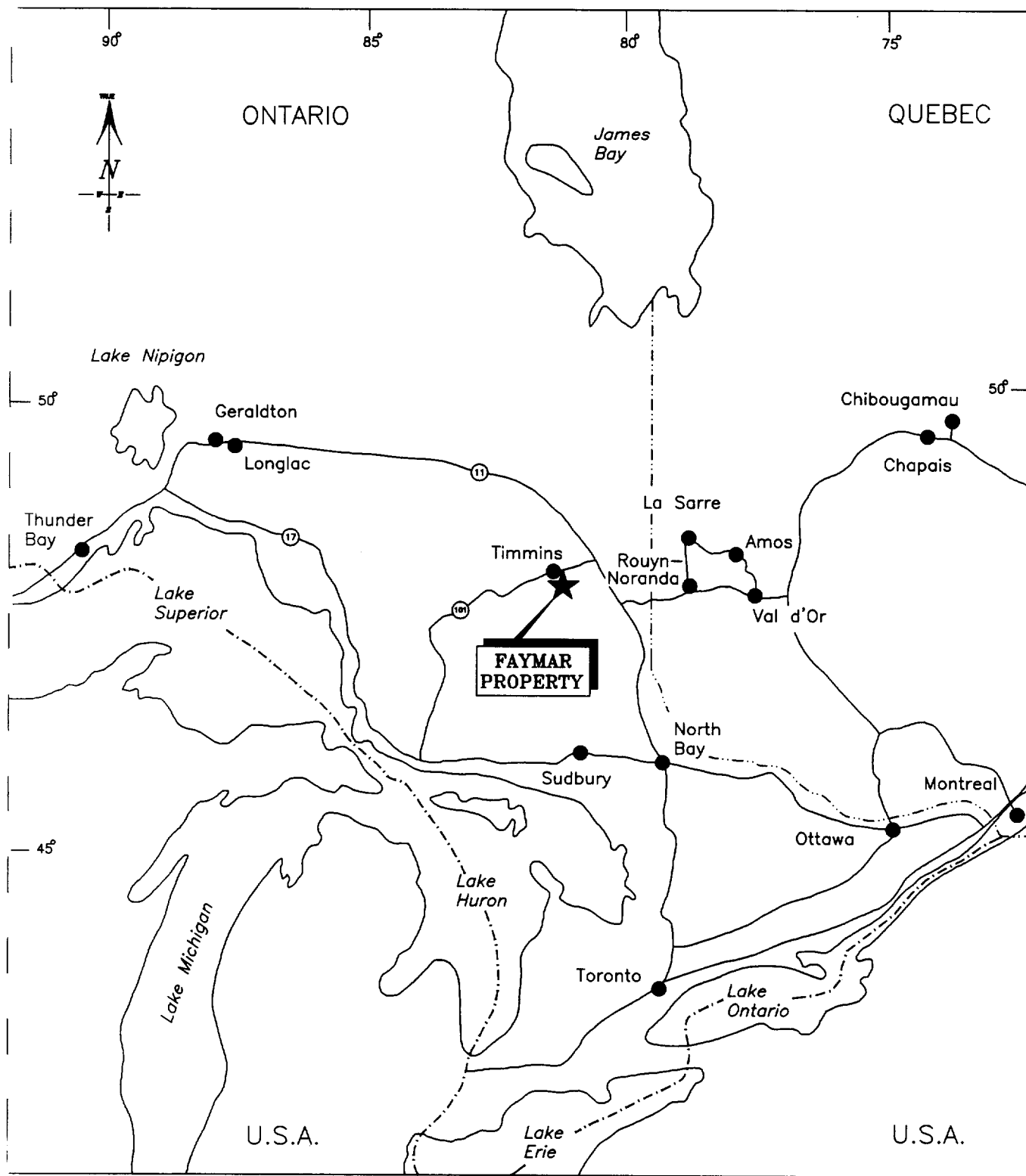
Table 1.

J.G. CLARK, FAYMAR PROPERTY, DELORO TOWNSHIP ROCK SAMPLE DESCRIPTIONS AND ASSAY RESULTS			
SAMPLE No.	LOCATION	DESCRIPTION	Au (g/t)
F-1	Rock dump by Faymar Shaft	Glassy quartz with patches of carbonate, trace pyrite	0.046
F-2	Rock dump by Faymar Shaft	Chlorite-carbonate schist with quartz-carbonate veins parallel and perpendicular to strong foliation; 1-2% euhedral pyrite 1-2mm.	4.410
F-3	Surface cut, Vein #1, Faymar Mine	3-5% blebby coarse chalcopryrite in glassy quartz.	*7.238/ 9.809

* check assay included

LOCATION AND ACCESS

The ONTEX Resources Inc. Faymar Property is located in Deloro Township, approximately 7.5 km south of the city of Timmins (Figure 1). Access to the property is by means of the Timmins back road to the Buffalo Ankerite Mine turnoff, then south to the McKay Lake gravel road for approximately 4.5 km to the Faymar Mine road, which crosses onto the property in approximately 1 km.



ONTEX RESOURCES LIMITED	
FAYMAR PROPERTY	
TIMMINS AREA, NORTHEASTERN ONTARIO	
Regional-Scale Location Map	
<small>N.T.S. Map Sheet: 45A/6</small>	
<small>Digital Cartography by D. Cullen</small>	
<small>Revised: August, 2000</small>	
CLARK EXPLORATION CONSULTING	

Figure 1

Figure 1. Regional-scale location map.

TOPOGRAPHY AND VEGETATION

The Faymar Property area is characterized by gentle topography, typical of the Porcupine area, often with low swampy areas, occasional marshy zones and only moderate elevation above ground water. Hatch (1937) states that many rock outcrops occur (referring to the main 26 patented claim block). The property is drained by several small creeks, with the main drainage system, Shaw Creek, crossing the south end of the property. There are a number of small lakes and ponds, with the main Lakes being McKay Lake in the western portion of the property and Boyd Lake in the northern end.

CLAIMS: STATUS AND OWNERSHIP

The Faymar Property claims comprise 32 claims in Deloro Township, in the Porcupine Mining Division (Figure 2). Six of the claims have been recently staked (21 units) covering 336 hectares, while the remainder consists of 26 patented claims covering 411.75 Ha. The claims are recorded in good standing and are held by ONTEX Resources Inc. The claims are illustrated on the Deloro Township claim sheet (G-3993).

TABLE 2
CLAIM STATUS

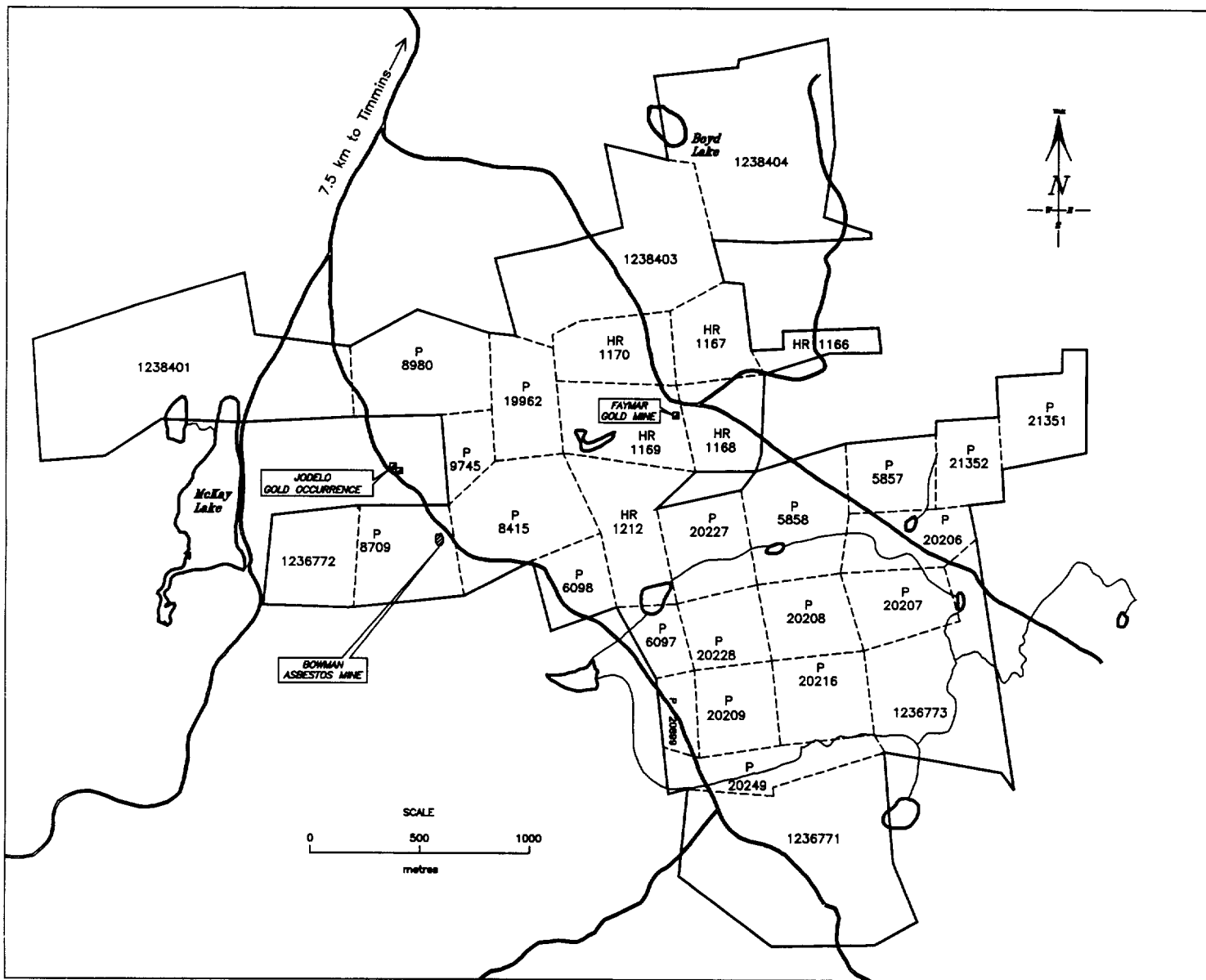
CLAIM NUMBER	SIZE (units/hectares)	RECORDING DATE	WORK REQUIRED	WORK APPLIED	RESERVE	EXPIRY DATE
P1236771	5/80	May 29, 2000	\$2000	\$0	\$0	May 29, 2002
P1236772	1/16	May 28, 2000	\$400	\$0	\$0	May 28, 2002
P1236773	2/32	May 28, 2000	\$800	\$0	\$0	May 28, 2002
P1238401	5/80	May 03, 2000	\$2000	\$0	\$0	May 03,2002
P1238403	4/64	May 03, 2000	1600	\$0	\$0	May 03,2002
P1238404	4/64	May 03, 2000	\$1600	\$0	\$0	May 03,2002





Patented Claims

Patent Number	Area (hectares)
HR1212	21.61
HR1166	5.86
HR1167	13.74
HR1168	15.76
HR1169	20.20
HR1170	15.35
P5857	13.74
P5858	27.47
P6097	7.27
P6098	11.62
P8415	25.40
P8709	20.91
P8980	25.98
P9745	18.15
P19962	17.10
P20206	14.14
P20207	13.80
P20208	13.90
P20209	15.48
P20216	16.48

Patent Number	Area (hectares)
P20227	17.11
P20228	12.00
P20249	16.06
P20899	6.06
P21351	14.85
P21352	11.71

Note: These patents require no assessment work, only the payment of municipal and provincial taxes.



-  ROAD (not maintained)
-  PROPERTY BOUNDARY
-  LAKE/POND
-  POWER TRANSMISSION LINE

ONTEX RESOURCES LIMITED	
FAYMAR PROPERTY TIMMINS AREA, NORTHEASTERN ONTARIO	
Claim Disposition	
N.T.S. Map Sheet: 42A/8	FIGURE 2
Digital Cartography by D. Cullen	
Revised: August, 2000	
CLARK EXPLORATION CONSULTING	

Figure 2

Figure 2. Claim disposition.

REGIONAL GEOLOGY

The geology of the Timmins area consists predominantly of Precambrian metavolcanics and metasediments, which were later partially covered by unconsolidated Cenozoic deposits. The Precambrian rocks represent a 12,000 metre thick sequence of lower- to middle-greenschist facies volcanics divided into three groups, from oldest to youngest: the Deloro, Tisdale and Porcupine Groups.

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Table 2:
Lithological Units of the Deloro Township Area (from Lickley 1981)

CENOZOIC

QUATERNARY

RECENT

Swamp and stream deposits

PLEISTOCENE

Clay, till, sand, gravel and boulder

UNCONFORMITY

PRECAMBRIAN

MIDDLE TO LATE PRECAMBRIAN

(PROTEROZOIC)

MAFIC INTRUSIVE ROCKS

Olivine diabase, quartz diabase

INTRUSIVE CONTACT

EARLY PRECAMBRIAN

(ARCHEAN)

MAFIC INTRUSIVE ROCKS

Diabase

INTRUSIVE CONTACT

FELSIC INTRUSIVE ROCKS

Quartz feldspar porphyry, granite, diorite, granodiorite

METAMORPHOSED MAFIC INTRUSIVE ROCKS

Gabbro, quartz gabbro

INTRUSIVE AND GRADATIONAL CONTACT

METAMORPHOSED ULTRAMAFIC INTRUSIVE ROCKS

Serpentinized diorite, peridotite

INTRUSIVE CONTACT

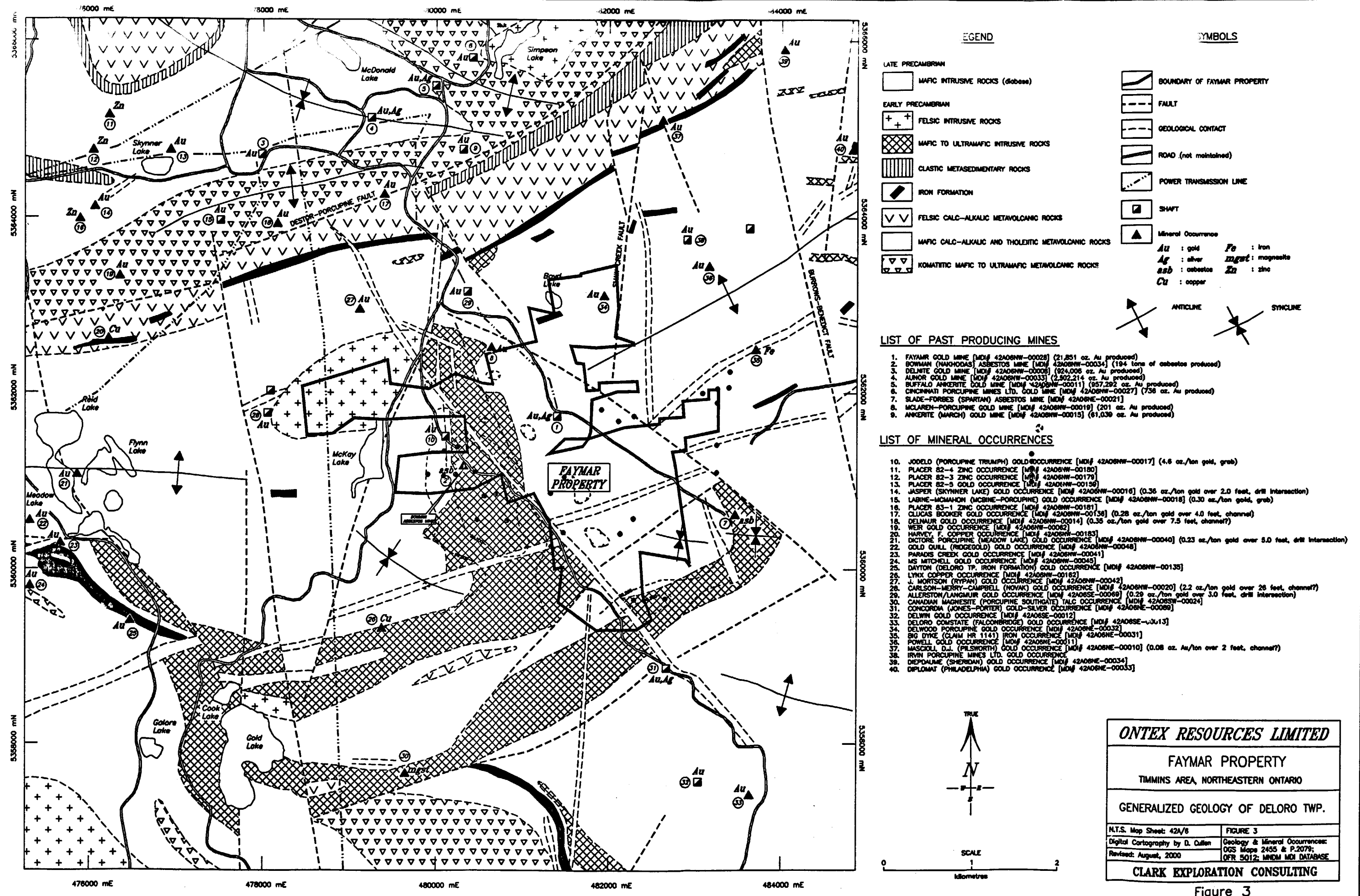


Figure 3. Generalized geology of Deloro Township (geology modified from Ontario Geological Survey maps 2455 & P.2079; mineral occurrence data from the Ministry of Northern Development & Mines Mineral Deposit Inventory database, assessment files & Open File Report 5012).

METAVOLCANICS AND METASEDIMENTS

METASEDIMENTS

Conglomerate, lithic wacke, iron formation

METAVOLCANICS

FELSIC CALC-ALKALIC METAVOLCANICS

Massive, fine-grained flows, tuff, lapilli tuff, breccia

MAFIC CALC-ALKALIC METAVOLCANICS

Massive, fine-grained flows, pillowed flows, tuff, lapilli
tuff and breccia, sheared and carbonated pyroclastics

THOLEIITIC METAVOLCANICS

Massive to medium grained flows, pillowed flows and flow
breccia, minor tuff, lapilli tuff and breccia

KOMATIITIC METAVOLCANICS

Peridotite, olivine spinifex, carbonate and talc alteration

PREVIOUS GOLD PRODUCTION

The following is selected from Bernatchez (1993), with some omissions, and pertains to the patented 26-claim block.

“The Faymar Porcupine Gold Mines Limited was incorporated in July of 1935 with an authorized capitalization of 3,000,000 shares of \$1.00 par value. Funds for the exploration and operation of the company were provided through a deal with Polaris Gold Mines (Canada) Limited. The head office was in Timmins, Ontario.

The company held five patented claims numbered HR 1166 to HR 1170 inclusive, containing a total of 175 acres in Deloro Township, 9 kilometres south of Timmins, Ontario. This was later expanded to a total of 26 claims (*author*).

The following work and buildings were completed on the Faymar Property from 1935 to 1939: a three compartment shaft to a depth of 206 metres; a milling plant capable of processing 200 tons per day; 634 metres of drifting; 653 metres of crosscutting, 154.4 metres of raising; and 6032 metres of surface and underground diamond drilling (Figure 6).

Together, the Faymar Porcupine Gold Mines Limited and Nakhodas Mining Company processed 119,181 tons of ore from the Faymar shaft, recovering 21,851 oz. of gold (average grade 0.18 oz/ton).

All operations at the Faymar and shafts were terminated by May 31, 1942. The Fuller claims reverted back to the original owners and the Faymar Porcupine Gold Mines and Nakhodas Mining Company were left with the 26 claim holdings in Deloro Township.”

Subsequent work on the 26-claim patented portion of the property has focused primarily on exploration for, and a small amount of production of asbestos in the western part of the property.

In 1936, Delwood Porcupine Gold Mines Limited sunk a 20 foot deep pit on the northernmost claim of the property (the current P1238404), on a well mineralized quartz breccia, yielding values up to \$30/ton (Lapierre, 1992). Subsequent work included prospecting, trenching, blasting, shaft sinking, diamond drilling and sampling (assessment file T-2530), but no further production.

PROPERTY GEOLOGY and GOLD MINERALIZATION

The Faymar property is underlain by rocks of the Deloro Group of the Abitibi Greenstone Belt. These rocks include a series of intermediate to ultramafic volcanics, quartz breccia, iron formation, and carbonatized, fuchsitic volcanics in the north end of the property (Lapierre 1992); and, a sequence of andesite and basaltic pillowed and massive flows toward the south (Bernatchez 1993). The northwestern claims on the property are intruded by what has been interpreted as a granodiorite-diorite stock (Lickley 1981). The west-central region of the property hosts a large north-south trending dunite body (Pyke 1975). This dunite body is largely altered to a serpentinite, which was the source of previous asbestos production and a target for copper-nickel exploration.

The rocks at the Faymar Mine site are intruded by minor quartz-feldspar porphyry dykes, and both early and late diabase intrude the rocks of the south, southwest and west portions of the property (Bernatchez 1993). The northern-most claims of the property are intruded by ultramafic dykes (Lapierre 1992).

Structurally, the property is transected by three notable faults, the most prominent being the Shaw Creek Fault, which cuts roughly through the east-central portion of the property in a north-south direction about 400 metres east of the Faymar Shaft. Another minor fault has been mapped on the most easterly part of the property, trending northwest-southeast and cutting across claims H.R.1166, P21351, and P21352. This fault has been interpreted as ending at the Shaw Creek Fault. The third fault is known as the McKay Lake Fault and cuts across the recently staked claim 1238401 in a north-northeasterly trend in the northwestern part of the property. The fault transects McKay Lake just south of this claim and intersects the Destor-Porcupine Fault 3 kilometres to the north.

Alteration on the property consists of talc, chlorite, carbonate, sericite and fuchsite in varying degrees; with local pyrite, magnetite, hematite, chalcopyrite and sphalerite mineralization.

Magnetic geophysical trends of a roughly east-west orientation possibly represent magnetite-bearing interflow sediments within the volcanics (Figure 5).

At the Faymar Mine site gold is hosted by quartz veins within Archean pillowed basalts. The two main veins lie in the proximity of, and parallel to a 20 metre wide porphyry dyke (possibly a diorite?) which intrudes the pillowed basalts approximately 100 metres north of the shaft (Bernatchez 1993). The north vein (No. 2) is 0.3 to 2.5 metres wide and 300 metres long and lies adjacent to the porphyry dyke, while the second (No. 1) vein is approximately 20 metres south of No. 2. The veins strike N60°E and dip 50° to 60° to the south. Both veins and the adjacent wall rock are mineralized with pyrite, gold and minor chalcopyrite, and the host volcanics exhibit

chlorite and sericite alteration.

Three bulk samples are reported to have been extracted from the crown pillars of Veins 1 and 2 in 1979 (Figure 7) by Dr. Stan Malouf (Bernatchez 1993), with the following results being reported:

Vein No. 1:	422 tons grading 0.32 oz Au/ton
Vein No. 2:	242 tons grading 0.158 oz Au/ton
unknown:	35 tons grading 0.67 oz Au/ton

On the north end of the property, gold values of up to \$30/ton have been reported from a well mineralized quartz breccia, on which Delwood Porcupine Gold Mines Limited sunk a 20 ft. pit in 1936 (Lapierre 1992). Subsequent exploration on this claim resulted in the discovery of a 125 metre long, 0.6-2 metre wide, lenticular iron formation to the southeast of Boyd Lake. Eighteen of twenty drill holes on the property tested this iron formation, resulting in gold values of up to \$18/ton across 5 ft.; however, supplementary drilling failed to yield anomalous values.

EXPLORATION HISTORY

The Faymar Property was reportedly first staked in the early days of the Porcupine camp (Hatch 1937). Hatch states that the Porcupine fire of 1911 destroyed all former buildings, but that a new camp was constructed after the fire and still stood at the time of the incorporation of Faymar Porcupine Gold Mines Limited.

1923

-1926: The Porcupine Asbestos Syndicate produced 194 tons of chrysotile asbestos from an open cut on claim P8709.

1935: Faymar Porcupine Gold Mines Limited is incorporated in July, 1935 with an authorized capitalization of 3,000,000 shares of \$1.00 par value. The company initially holds five patented claims (HR1166 to HR1170 inclusive), and would eventually build their property holdings to form the 26 patented claims included in the current Faymar Property. Actual exploration work is not recorded, but from 1935 to 1939 a three compartment shaft is sunk to 206 metres, a milling plant capable of 200 tons per day is built, and extensive underground development is driven. During this period Faymar enters a collaborative arrangement with Nakhodas Mining Company Limited, and by the time operations cease in May 1942 produce 28,417 ounces of gold from 163,209 tons of ore.

1936: Delwood Porcupine Gold Mines Limited states in its prospectus of that year that it has sunk a 20 ft. pit on what is now ONTEX's claim P1238404, on a well mineralized quartz breccia with assays up to \$30/ton. They also report other "promising looking" veins and a large mineralized float with "a plentiful scattering of visible gold" concluded to be close to its source of origin (Lapierre 1992). Subsequent exploration includes prospecting, trenching, blasting, shaft sinking, diamond drilling and sampling. This work leads to the drilling of twenty drill holes, eighteen of which test an east-west trending, 125 metre long, 0.6 to 2 metre wide iron formation southeast of Boyd Lake. While the initial drill program produces assays up to \$18/ton across 5 ft, subsequent drilling fails to yield anomalous gold values.

Late

1940's: Faymar-Nakhodas options the patented block of the current Faymar claims to Asbestos Corporation Limited, who performs magnetometer surveys and drills 12 vertical percussion holes on claims P8709, P8125, P8980, P9745, P19962, P8415, and P6098. The property is eventually returned to Faymar-Nakhodas.

Late

1950's: Faymar-Nakhodas options the property to Nicolet Asbestos Mines Limited, who performs detailed mapping on the numbered claims above. It is decided that the asbestos was both too low a grade and too short in fibre to be economically feasible.

1970: Lynx-Canada Exploration Limited drills a series of 8 holes in what is now ONTEX's

claim P1236771, footages and assays are not available.

1981: AMAX Minerals Exploration performs detailed mapping on what is now ONTEX's claim P1238401. Only one outcrop of granodiorite is found.

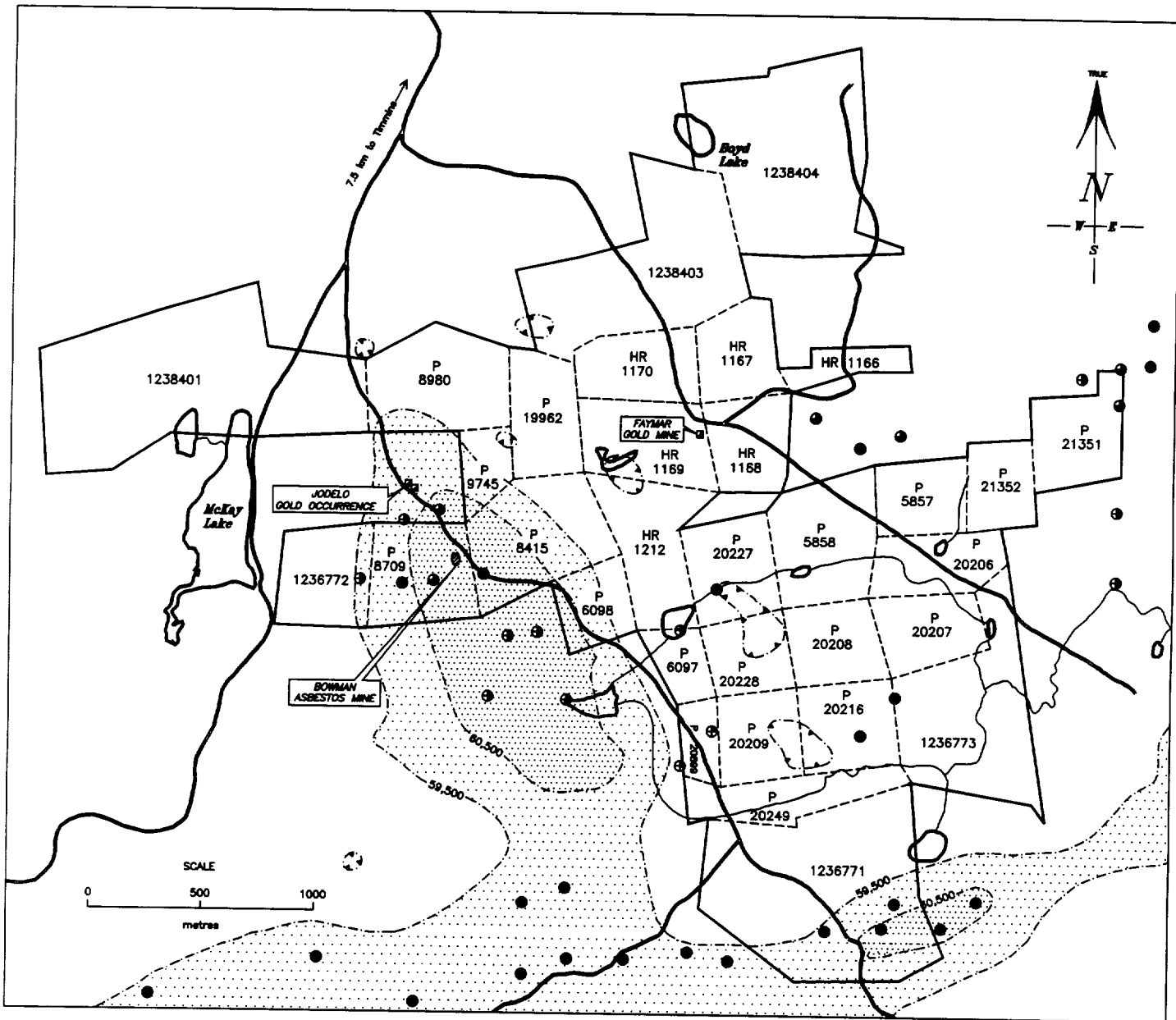
1981

-1984: On the northernmost claim of the current Faymar Property, (P1238404), Vatco Exploration Limited and Legion Resources Limited perform prospecting, line cutting, blasting, geology, geophysics and geochemistry. The work results in the delineation of several geophysical anomalies, and sampling of old trenches yields assays of up to 0.09 oz/ton, but no further work is done.

1991: R. Collins stakes the former Delwood Property (ONTEX's claims P1238403 and P1238404). During 1992 a geophysical program is conducted consisting of a total field magnetic survey, a VLF EM survey, and an HLEM survey. This is followed up by stripping and washing several target areas, detailed mapping, and sampling. The program delineates a "100 ft. wide, lenticular, fine-grained, talcose, carbonated, siliceous, oxidized, sheared carbonate zone" exposed in six trenches over a distance of 1,100 ft. (Lapierre 1992). All sampling returns anomalous gold values up to 1.25 grams/tonne gold. Also discovered at this time are several "floats" of mineralized, brecciated, quartz-rich, carbonated material, dispersed in a north-south direction over a distance of 1,100 ft. Sampling produces assays up to 6,030 ppb and 1,205 ppb. Trenching around the sites of the float fails to reach bedrock.

1993: The southern-most claim of the current property (ONTEX's claim P1236771) is acquired by J. Grant and Y. Collin. A geophysical program consisting of a magnetic and VLF survey are followed up by prospecting and subsequent trenching. The trenching uncovers mafic and intermediate volcanic flows with some carbonate and silica alteration, with minor quartz veining and "very minor" pyrite mineralization (Grant 1993).

1993: R. Bernatchez Visits the property and completes a summary report.



LEGEND

- Property Boundary
- Road (not maintained)
- Open Pit
- Shaft
- Claim Line
- Lake/Pond

Airborne Magnetic Data

- Magnetic Contour Line
- > 60,500 Gammas
- 59,500 - 60,500 Gammas
- Magnetic Depression

Airborne EM Anomalies

- 3-4 channel
- 5-6 channel
- 7-8 channel
- 9-10 channel
- 11-12 channel

ONTEX RESOURCES LIMITED

FAYMAR PROPERTY

TIMMINS AREA, NORTHEASTERN ONTARIO

Geophysical Compilation Map

N.T.S. Map Sheet: 42A/6

FIGURE 4

Digital Cartography by D. Cullen

Geophysical Data: OGS MAP 81087

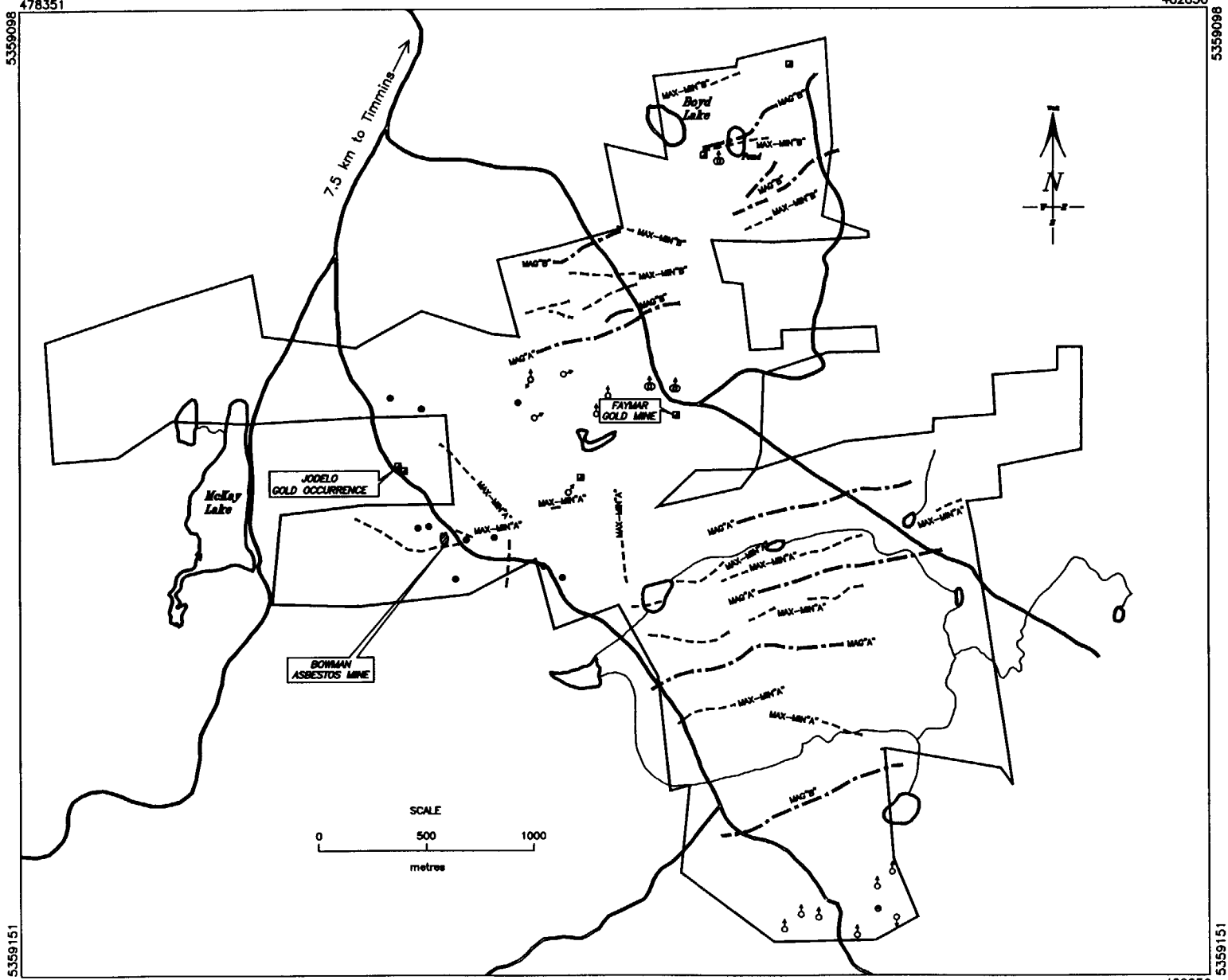
Revised: August, 2000

CLARK EXPLORATION CONSULTING

FIGURE 4

478351
5359098








482850
5359098



5359151
478351

482850
5359151

LEGEND

-  ROAD (not maintained)
-  PROPERTY BOUNDARY
-  LAKE/POND
-  MAX-MIN TREND
"A" DENOTES WORK BY ONTEX
"B" DENOTES PREVIOUS WORK
-  MAGNETIC TREND
"A" DENOTES WORK BY ONTEX
"B" DENOTES PREVIOUS WORK
-  DIAMOND DRILL HOLE; INCLINED, VERTICAL, AND SERIES OF HOLES
-  SHAFT

ONTEX RESOURCES LIMITED	
FAYMAR PROPERTY	
TIMMINS AREA, NORTHEASTERN ONTARIO	
PROPERTY COMPILATION	
M.T.S. Map Sheet: 42A/8	FIGURE 5
Digital Cartography by D. Cullen	
Revised: August, 2000	
CLARK EXPLORATION CONSULTING	

Figure 5.

ONTEX RESOURCES INC. EXPLORATION AND RESULTS

In early 2000 ONTEX Resources Inc. undertook an exploration program on it's Faymar Property, consisting of line cutting, a magnetic survey and a Max-Min EM survey (Maps 2 and 3).

A total of 79.5 km of line was cut, with the baseline and tie lines aligned due east-west and wing lines running due north-south on a 200 ft. spacing with stations every 50 ft. A series of east-west lines were also cut on 400 ft. spacing in the southwest section of the claims in order to better cover the ultramafic intrusive. The entire 79.5 km was covered by a total field magnetic survey, while the Max-Min EM survey covered 30 km over the magnetic trends and airborne EM targets.

The ground geophysical program (magnetic and Max-Min-EM) utilized the cut grid for control. The magnetic survey was completed on approximately 79.5 kilometres of lines using an EDA Omni Plus magnetometer/VLF-EM field unit and an EDA Omni Plus base station. The program focused on the original 26 patented-claim block, as the additional claims had not yet been acquired. The magnetic survey has been interpreted as defining the general east-west stratigraphy of the volcanics and sediments in the eastern part of the grid by identifying the metasedimentary breaks in the volcanics; and, also the north-south trending, irregular ultramafic intrusive in the western part of the grid.

The Max-Min survey was performed over 30 km of the grid, in several different locations of the grid in order to cover previous airborne EM anomalies and the magnetic trends which were interpreted as metasedimentary breaks in the volcanics.(INSTRUMENTATION AND RESULTS)

As this report is being written, ONTEX Resources is undertaking to re-cut and extend some of the grid, as it was originally cut during the winter and thus requires upgrading in order to be suitable for a summer work program.

CONCLUSIONS AND RECOMMENDATIONS

ONTEX Resources Inc.'s Faymar Property has excellent exploration potential to develop an economic mineralized gold zone, with further potential for a copper-nickel-platinum deposit.

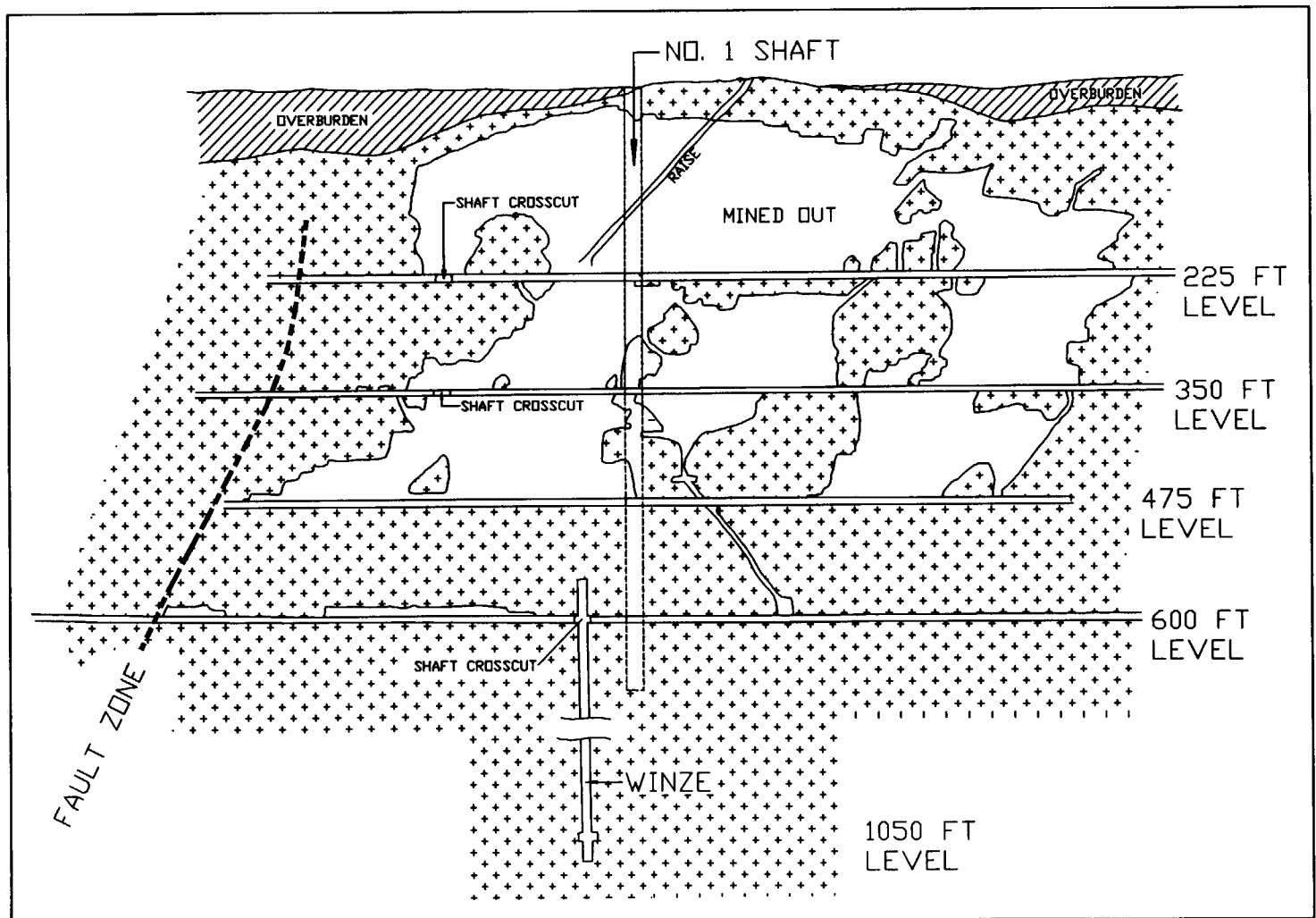
Previous exploration and work on the property has resulted in the production of 21,851 oz. of gold from 119,181 tons at the Faymar Mine. While records are few from the Faymar Mine period, it appears that the majority of the drill holes drilled by Faymar Porcupine Gold Mines were drilled on the main veins No. 1 & 2 near the Faymar shaft, and the southern 2/3 of the property has not been systematically mapped/explored (Bernatchez 1993). The northernmost claims on the property have produced encouraging results from exploration in the early 90's (Lapierre 1992) through stripping and sampling which was never followed up by diamond drilling, possibly due to an inability to raise financing. This is the same part of the property on which a 1000 ft. mineralized float train was discovered, but no bedrock reached with trenching.

A \$228,675.00 two-phase exploration budget is required to fully evaluate the potential of economic gold mineralization and copper-nickel-platinum on the Faymar Property.




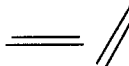
The Phase I (\$139,575.00) program will comprise additional line cutting, prospecting, geological mapping, stripping, washing, detailed sampling and diamond drilling. The program will attempt to locate and reach more bedrock in the areas where previous work has failed to find any, expand known mineralized zones, and test the ultramafic intrusive for copper-nickel-platinum potential..

The line cutting will be completed to provide coverage on the new claims which surround the patented block.. The prospecting and geological mapping will define the gold bearing stratigraphy and locate areas for stripping and detailed sampling. The diamond drill program will comprise 500 metres of diamond drilling (5 to 6 diamond drill holes). The diamond drilling will evaluate the gold mineralization in areas where no bedrock could be reached but other work has indicated potential mineralization (i.e. float, geophysics and mineralized trends leading into swamp areas). The drilling will also test conductors within the ultramafic intrusive for base metal potential (i.e. copper-nickel-platinum).

The Phase II (\$89,100.00) program will comprise 1000 metres of diamond drilling. The diamond drilling will consist of 10 to 12 holes to assess the gold targets developed in the Phase I program, as well as any copper-nickel-platinum targets outlined.



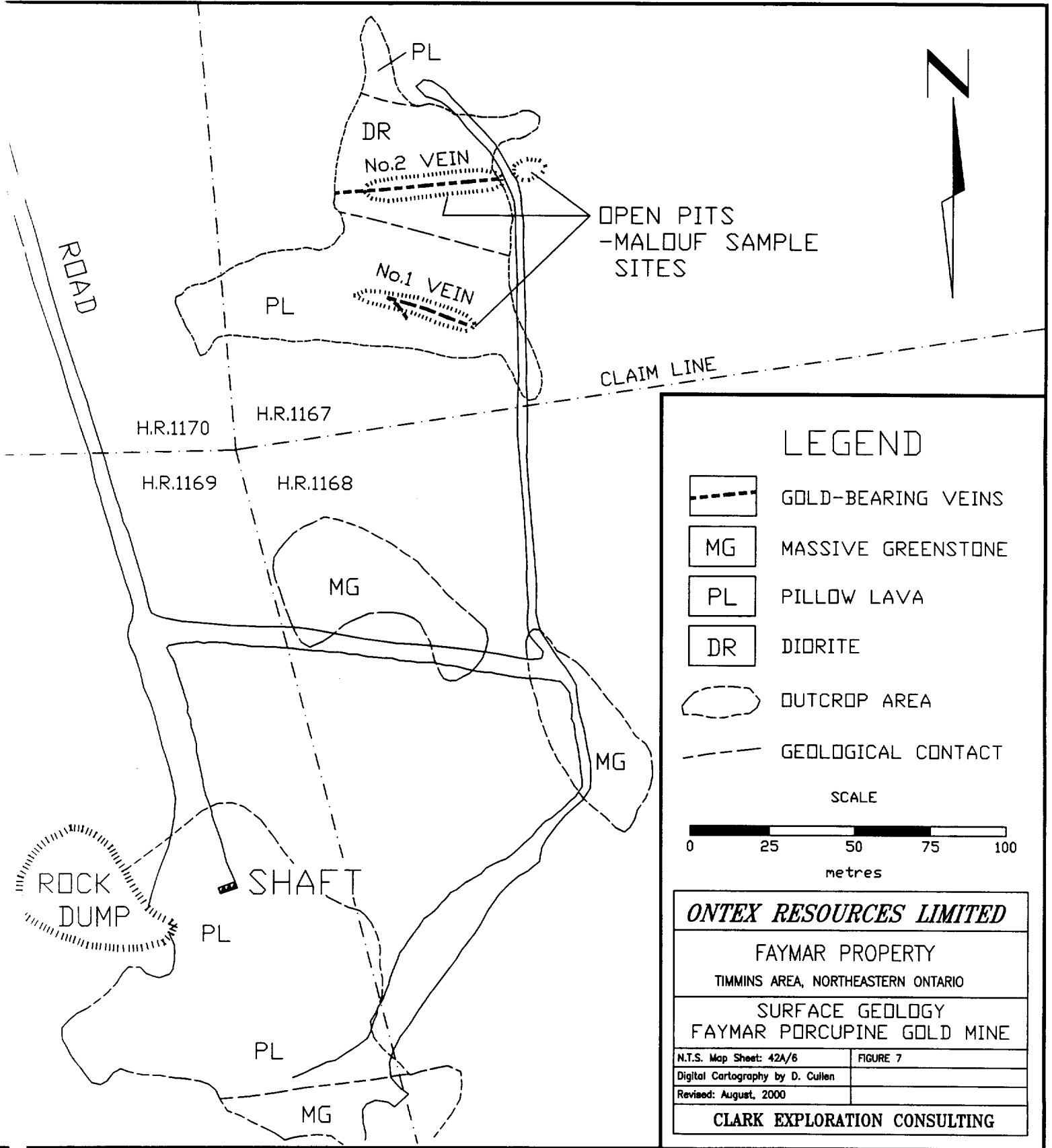
LEGEND

-  OVERBURDEN
-  BEDROCK
-  FAULT
-  DRIFT, RAISE

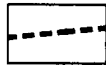
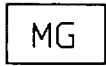

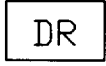

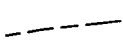
SCALE



ONTEX RESOURCES LIMITED	
FAYMAR PROPERTY	
TIMMINS AREA, NORTHEASTERN ONTARIO	
LONGITUDINAL VERTICAL PROJECTION OF MAIN ORE ZONE -E-W, LOOKING NORTH	
N.T.S. Map Sheet: 42A/6	FIGURE 6
Digital Cartography by D. Cullen	
Revised: August, 2000	
CLARK EXPLORATION CONSULTING	



LEGEND

-  GOLD-BEARING VEINS
-  MASSIVE GREENSTONE
-  PILLOW LAVA
-  DIORITE
-  OUTCROP AREA
-  GEOLOGICAL CONTACT

SCALE

0 25 50 75 100 metres

ONTEX RESOURCES LIMITED	
FAYMAR PROPERTY	
TIMMINS AREA, NORTHEASTERN ONTARIO	
SURFACE GEOLOGY	
FAYMAR PORCUPINE GOLD MINE	
N.T.S. Map Sheet: 42A/6	FIGURE 7
Digital Cartography by D. Cullen	
Revised: August, 2000	
CLARK EXPLORATION CONSULTING	

BUDGET

Phase I

Line cutting (to cover the new claims)	
18 miles @ \$450/mile	8,100.00
Prospecting (labour and all expenses)	
35 days @ \$ 300 / day	10,500.00
Geological Mapping (labour and all expenses)	
35 days @ \$ 600 / day	21,000.00
Soil Sampling (labour and assays)	
400 samples @ \$ 30 / sample	12,000.00
Stripping	
Backhoe	
Mobilization and demobilization	2,000.00
100 hours @ \$ 90 / hour	9,000.00
Washing, sampling and mapping (equipment and labour)	
20 days @ \$ 800 / day	16,000.00
Assay Costs (rock samples)	
300 samples @ \$ 15 / sample	4,500.00
Diamond Drilling (all inclusive)	
500 metres @ \$ 75 / metre	37,500.00
Final Summary Report and Maps	6,500.00
Contingencies	<u>12,475.00</u>

TOTAL PHASE I \$ 139,575.00

Phase II

Diamond Drilling (all inclusive)	
1000 metres @ \$ 75 / metre	75,000.00

ONTEX RESOURCES INC.

FAYMAR PROPERTY

Assaying	
100 samples @ \$ 15 / sample	1,500.00
Report, Sections and Maps	4,500.00
Contingencies	<u>8,100.00</u>
TOTAL PHASE II	\$ 89,100.00

TOTAL PHASE I + II : \$228,675.00

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Statement of Qualifications

I, J. Garry Clark of Thunder Bay, Ontario do hereby certify that:

1. I am a consulting geologist with an office at 1000 Alloy Drive, Thunder Bay, Ontario, Canada.
2. I am a graduate of Lakehead University, Thunder Bay, Ontario and hold a degree of Honours Bachelor of Science in Geology.
3. I am a fellow in good standing of the Geological Association of Canada.
4. I have practiced my profession continuously since 1983.
5. I have no present nor anticipated interest, either directly or indirectly in the property or securities of ONTEX Resources Inc.
6. Information in this report is based on data acquired from a number of sources including government reports and assessment files from the Timmins Resident Geologist's Office of the Ministry of Northern Development and Mines and field work. The author personally conducted a field inspection of the Faymar Property on July 15 and 16, 2000.

Thunder Bay, Ontario
December, 2000

J. Garry Clark

Statement of Qualifications

I, Des Cullen do hereby certify:

- I am a resident of Kaministiquia, Ontario, Canada with address R.R.#2, Kaministiquia, P0T 1X0

- I have been engaged in base and precious metal exploration as a geologist since 1983

- I am a graduate of Lakehead University, Thunder Bay, Ontario (H.B.Sc., Geology, 1988)

- I have not received, directly or indirectly, any interest in the company and its properties.

Signature: _____

Name: Des Cullen

Date: _____

ONTEX RESOURCES INC.

FAYMAR PROPERTY

APPENDIX I:

ASSAY CERTIFICATE of G. CLARK SAMPLES

FAYMAR PROPERTY, DELORO TOWNSHIP



ACCURASSAY LABORATORIES

A DIVISION OF ASSAY LABORATORY SERVICES INC.

Faymar

Certificate of Analysis

1070 LITHIUM DRIVE, UNIT 2
THUNDER BAY, ONTARIO P7B 6G3
PHONE (807) 623-6448
FAX (807) 623-6820

Wednesday, July 19, 2000

Clark Consulting
1000 Alloy Dr.
Thunder Bay, ON, CA
P7A6G5
Ph#: (807) 768-7455
Fax#:

Date Received : 14-Jul-00
Date Completed :
Job # 200040562
Reference : Faymar
Sample #: 3 Rock

Accurassay #	Client Id	Au ppb	Au oz/t	Au g/t (ppm)
21589	F1	46	0.001	0.046
21590	F2	4410	0.129	4.410
21591	F3	7238	0.211	7.238
21592 Check	F3	9809	0.286	9.809

PROCEDURE CODES: AL4A43

Page 1 of 1

Certified By:

ONTEX RESOURCES INC.

FAYMAR PROPERTY

APPENDIX II:

**PREVIOUS REGIONAL GOLD PRODUCTION
IN THE TIMMINS RESIDENT GEOLOGIST DISTRICT
TO THE END OF 1999.**

**PREVIOUS REGIONAL GOLD PRODUCTION IN THE TIMMINS RESIDENT
GEOLOGISTS DISTRICT TO THE END OF 1999**

Mine Name	Township	In Production	Tons Milled	Oz. Au	Grade
Ankerite/March	Deloro	1926-1935	317 769	61 039	0.19
Aquarius	Macklem	1984, 1988-89	139 634	27 117	0.19
Aunor Pamour(#3)	Deloro	1940-1984	8 482 174	2 502 214	0.30
Banner	Whitney	1927-28,-33,-35	315	670	0.13
Bell Creek	Hoyle	1987-91, 1992-94	576 017	112 739	0.196
Bonetal	Whitney	1941-51	352 254	51 510	0.15
Bonwhit	Whitney	1951-54	200 555	67 940	0.34
Broulan Porcupine	Whitney	1939-1953	1 146 059	240 660	0.21
Broulan Reef Mine	Whitney	1915-65	2 144 507	498 932	0.23
Buffalo Ankerite	Deloro	1926-53, 78	4 993 929	957 292	0.19
Cincinnati	Deloro	1914, 1922-24	3 200	736	0.23
Concordia	Deloro	1935	230	16	0.07
Coniarum/Carium	Tisdale	1913-18, 1928-61	4 464 006	1 109 574	0.25
Crown	Tisdale	1913-21	226 180	138 330	0.61
Davidson-Tisdale	Tisdale	1918-20 1988	9 371 43 850	2 438 7 301	0.26
Delnite (open pit)	Deloro	1937-64 1987-88	3 847 364 56 067	920 404 3 602	0.20 0.77
DeSantis	Ogden	1933, 39-42, 61-64	196 928	35 842	0.18
DeSantis	Turnbull	1926	NA		NA
Detour Lake	Sunday Lake Area	1983-99	16 005 557	1 781 858	0.111
Dome	Tisdale	1910-	75 187 047	13 920 896	0.185
FAYMAR	Deloro	1940-42	119 181	21 851	0.180
Fuller(Vedron)	Tisdale	1940-44	44 028	6 566	0.15
Gillies' Lake	Tisdale	1921-31, 35-37	54 502	15 278	0.28
Goldhawk (open pit)	Cody	1947 1980	636 40 000	53 3 967	0.08 0.10

Mine Name	Township	In Production	Tons Milled	Oz. Au	Grade
Halcrow-Swayze	Halcrow	1935	211	40	0.19
Hallnor(Pamour #2)	Whitney	1938-68, 81	4 226 419	1 690 560	0.40
Hollinger-Schumacher	Tisdale	1915-1918	112 124	27 182	0.24
Hollinger Pamour Timmins Property	Tisdale	1910-68 1976-88	65 778 234 2 615 866	19 327 691 182 058	0.29 0.07
Hoyle-Falconbridge	Whitney	1941-44, 46-49	725 494	71 843	0.10
Hoyle Pond	Hoyle	1985-	3 187 886	1 299 638	0.41
Hugh-Pam	Whitney	1926, 48-65	636 751	119 604	0.19
Jerome	Osway	1941-43, 56	335 060	56 893	0.17
Joburke	Keith	1973-75, 79-81	440 117	43 571	0.10
Kingbridge/Gomak	Chester	1935-36	1 387	98	0.07
Marlhill	Hoyle	1989-91	156 800	30 924	0.199
McIntyre Pamour Schumacher (ERG Tailings Recovery)	Tisdale	1912-88 1988-89	37 634 691 2 549 189	10 751 941 18 260	0.29
McLaren	Deloro	1933-37	876	201	0.23
Moneta	Tisdale	1938-43	314 829	149 250	0.47
Naybob(Kenilworth)	Ogden	1932-64	304 100	50 731	0.17
Nighthawk	Macklem	1996-99	1 479 607	175 803	0.12
Owl Creek	Hoyle	1981-89	1 984 400	236 880	0.12
Pamour #1(incl. Pits 3,4 & 7) Pamour/Hoyle	Whitney	1936-99	45 795 863	4 078 525	0.09
Pamour(other sources)	Whitney	1936-99	7 416 634	676 645	0.091
Paymaster	Deloro	1915-19, 22-66	5 607 402	1 192 206	0.21
Porcupine Lake (Hunter)	Whitney	1937-40, -44	10 821	1 369	0.13
Porcupine Peninsular	Cody	1924-27, -40, -17	99 688	27 354	0.27
Preston	Tisdale	1938-68	6 284 405	1 539 355	0.24
Preston NY	Tisdale	1933	2 800	153	0.05

Mine Name	Township	In Production	Tons Milled	Oz. Au	Grade
Preston/Porcupine Pet	Deloro	1914-15	NA	314	
Preston/Porphyry Hill	Deloro	1913-15	46	312	6.78
St. Andrew Goldfields - Stock	Stock	1989-94	758 000	119 000	0.19
Tionaga/Smith Thorne	Horwood	1938-39	6 653	2 299	0.35
Tisdale Ankerite	Tisdale	1952	14 655	2 236	0.15
Tommy Burns/ Arcadia	Shaw	1917	21	14	0.28
Vipond	Tisdale	1911-41	1 565 218	414 367	0.26
TOTAL			308 606 994	65 776 142	0.213

ONTEX RESOURCES INC.

FAYMAR PROPERTY

APPENDIX III:

HLEM SURVEY - INTERPRETED CONDUCTOR AXES

Clark Geological Consulting

December 2000

Faymar Property - HLEM Survey - Revised

Survey conducted in March, 2000

Interpreted Conductor Axes

Location	Conductive Trend	Comments
15400E/4010N 15200E/3940N	A	weak
13600E/2350N 13400E/2210N	B	moderate
13600E/2910N 13400E/3050N	C	weak
12200E/1850N 12000E/1800N 11800E/1700N 11600E/1610N 11400E/1600N	D	strong conductor
12200E/1075N 12000E/1040N 11800E/875N 11600E/895N 11400E/900N	E	strong
12200E/1175S 12000E/1125S 11800E/1025S 11600E/975S	F	moderate
10200E/4000N 10000E/3800N	G	weak
11000E/400S 10600E/575S	H	weak
11000E/750N 10600E/600N	I	moderate
10200E/1375N 10000E/1280N	J	moderate to strong conductor

Location	Conductive Trend	Comments
9800E/1400N 9600E/1200N 9400E/1270N 9200E/1250N	J	moderate to strong
10200E/400N 10000E/300N 9800E/300N 9600E/300N 9400E/325N 9200E/350N 9000E/390N	K	moderate
10200E/500S 10000E/550S 9800E/550S 9600E/625S 9400E/800S	L	moderate
9000E/900N 8800E/900N	M	moderate
8800E/1150N 8600E/1175N	N	weak
8200E/975N 7800E/1000N	O	weak
7600E/2300N	P	moderate
6000E/1600N 5800E/1575N 5600E/1505N 5400E/1500N 5200E/1625N 5000E/1750N 4800E/1825N	Q	strong conductor
6200E/2725N 6000e/2900N	R	moderate
6200E/1910N	S	strong conductor

Location	Conductive Trend	Comments
1600N/8500E 1200N8550E	T	strong conductor
1600N6900E 1200N/6825E	U	strong conductor

Work Report Summary

Transaction No: W0160.00131

Status: APPROVED

Recording Date: 2001-MAR-29

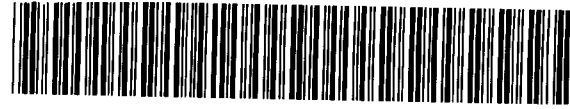
Work Done from: 2000-JAN-15

Approval Date: 2001-AUG-24

to: 2000-MAY-31

Client(s):

177959 ONTEX RESOURCES LIMITED



Survey Type(s):

EM

LC

MAG

42A06NE2022 2.21018 DELORO

900

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
G 6000437	\$1,091	\$1,150	\$0	\$0	\$0	0	\$1,091	\$1,150	
G 6000438	\$1,556	\$1,600	\$0	\$0	\$0	0	\$1,556	\$1,600	
G 6000439	\$2,315	\$2,400	\$0	\$0	\$0	0	\$2,315	\$2,400	
G 6000440	\$1,264	\$1,300	\$0	\$0	\$0	0	\$1,264	\$1,300	
G 6000441	\$1,498	\$1,550	\$0	\$0	\$0	0	\$1,498	\$1,550	
G 6000442	\$1,255	\$1,300	\$0	\$0	\$0	0	\$1,255	\$1,300	
G 6000443	\$1,286	\$1,350	\$0	\$0	\$0	0	\$1,286	\$1,350	
G 6000444	\$1,249	\$1,300	\$0	\$0	\$0	0	\$1,249	\$1,300	
G 6000445	\$992	\$1,050	\$0	\$0	\$0	0	\$992	\$1,050	
G 6000446	\$968	\$1,050	\$0	\$0	\$0	0	\$968	\$1,050	
G 6000447	\$1,856	\$1,900	\$0	\$0	\$1,856	0	\$0	\$1,900	
G 6000448	\$533	\$600	\$0	\$0	\$533	0	\$0	\$600	
G 6000449	\$1,249	\$1,300	\$0	\$0	\$1,249	0	\$0	\$1,300	
G 6000450	\$1,433	\$1,500	\$0	\$0	\$1,433	0	\$0	\$1,500	
G 6000451	\$1,838	\$1,900	\$0	\$0	\$1,838	0	\$0	\$1,900	
G 6000452	\$1,396	\$1,500	\$0	\$0	\$1,396	0	\$0	\$1,500	
G 6000453	\$2,362	\$2,516	\$0	\$0	\$2,362	0	\$0	\$2,516	
G 6000454	\$1,555	\$1,600	\$0	\$0	\$1,555	0	\$0	\$1,600	
G 6000455	\$667	\$750	\$0	\$0	\$667	0	\$0	\$750	
G 6000456	\$1,903	\$2,000	\$0	\$0	\$1,903	0	\$0	\$2,000	
G 6000457	\$2,310	\$2,400	\$0	\$0	\$2,310	800	\$0	\$1,600	
G 6000458	\$1,057	\$1,100	\$0	\$0	\$1,057	1,100	\$0	\$0	
G 6000459	\$661	\$750	\$0	\$0	\$661	750	\$0	\$0	
G 6000460	\$1,461	\$1,500	\$0	\$0	\$1,461	1,500	\$0	\$0	
G 6000461	\$1,407	\$1,450	\$0	\$0	\$1,407	1,450	\$0	\$0	
P 1236771	\$0	\$0	\$4,829	\$0	\$0	0	\$0	\$0	2002-MAY-29
P 1236772	\$0	\$0	\$1,057	\$400	\$0	0	\$0	\$0	2003-MAR-28
P 1236773	\$0	\$0	\$2,310	\$0	\$0	0	\$0	\$0	2002-MAR-28
P 1238401	\$0	\$0	\$5,071	\$2,000	\$0	0	\$0	\$0	2003-MAY-03
P 1238403	\$0	\$0	\$3,937	\$1,600	\$0	0	\$0	\$0	2003-MAY-03
P 1238404	\$0	\$0	\$4,484	\$1,600	\$0	0	\$0	\$0	2003-MAY-03
	\$35,162	\$36,816	\$21,688	\$5,600	\$21,688	\$5,600	\$13,474	\$31,216	

Status of claim is based on information currently on record.

Date: 2001-AUG-24

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

ONTEX RESOURCES LIMITED
596 HAMILTON ROAD
LONDON, ONTARIO
N5Z 1S6 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.21018
Transaction Number(s): W0160.00131

Dear Sir or Madam

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

The assessment credit is being increased by \$1,654.00 to accommodate some linecutting costs that were not included in the original total costs. The TOTAL VALUE of assessment credit that will be allowed, based on the information provided in this submission, is \$36,816.00.

If you have any question regarding this correspondence, please contact LUCILLE JEROME by email at lucille.jerome@ndm.gov.on.ca or by phone at (705) 670-5858.

Yours Sincerely,



Ron Gashinski
Supervisor, Geoscience Assessment Office

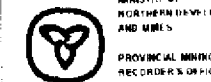
Cc: Resident Geologist

James Garnet Clark
(Agent)

Ontex Resources Limited
(Assessment Office)

Assessment File Library

Ontex Resources Limited
(Claim Holder)

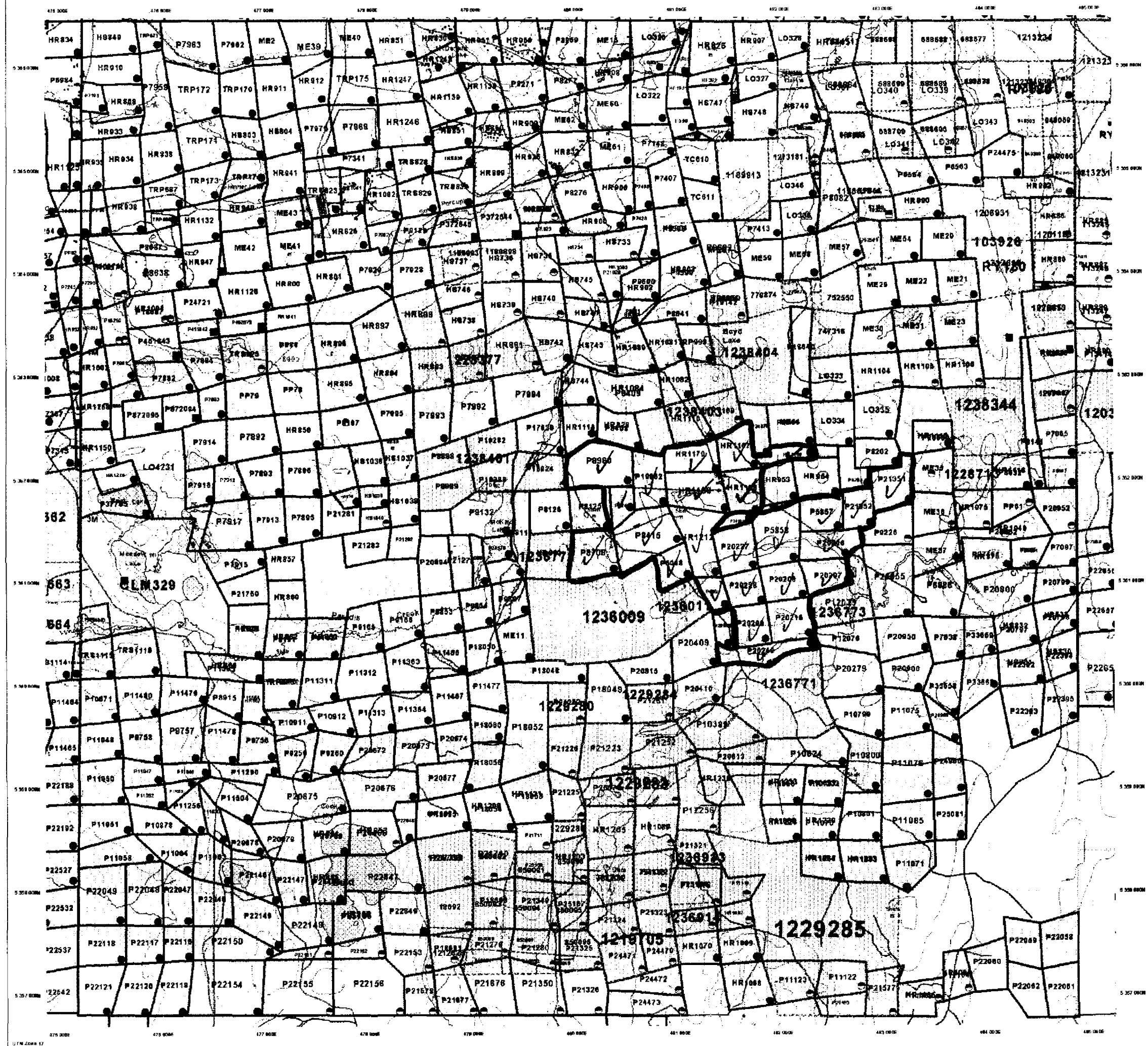


MINING LAND TENURE MAP

Date / Time of Issue: Apr 5 2001 11:22h Eastern

TOWNSHIP / AREA: DELORO PLAN: G-3993

ADMINISTRATIVE DISTRICTS / DIVISIONS
Mining Division: Porcupine
Land Titles/Registry Division: COCHRANE
Ministry of Natural Resources District: TIMMINS



TOPOGRAPHIC

- ▭ Assessed Boundaries
- ▭ Contours
- ▭ Contour Lines
- ▭ Precipitation
- ▭ Frost Heave
- ▭ Old Road
- ▭ Other
- ▭ Other (e.g. Agricultural Practices)
- ▭ Stone
- ▭ Mine Locations
- ▭ Adits
- ▭ Road
- ▭ Trail
- ▭ Natural Gas Poles
- ▭ Hydro Line
- ▭ Communication Line
- ▭ Paved Area
- ▭ Monument, Cultural, Historical, Other, Centre

LAND TENURE

- ▭ Freehold Estate
 - ▭ Surface And Mining Rights
 - ▭ Surface Rights Only
 - ▭ Mining Rights Only
- ▭ Leasedhold Estate
 - ▭ Surface And Mining Rights
 - ▭ Surface Rights Only
 - ▭ Mining Rights Only
- ▭ Licence of Occupation
 - ▭ Surface And Mining Rights
 - ▭ Surface Rights Only
 - ▭ Mining Rights Only
- ▭ Leasehold Estate
 - ▭ Leasehold Estate
 - ▭ Leasehold Estate
 - ▭ Leasehold Estate
- ▭ Mining Claim

LAND TENURE WITHDRAWALS

- ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
 - ▭ Areas Withdrawn from Operation
- ▭ IMPORTANT NOTICES



LAND TENURE WITHDRAWAL DESCRIPTIONS

Number	Type	Date	Description
3482	Withdrawal	July 1 2001	DOMS MINE'S LIMITED SURFACE RIGHTS LEASE #19268
3473	Withdrawal	July 1 2001	DOMS MINE'S LIMITED SURFACE RIGHTS LEASE #19269
3474	Withdrawal	July 1 2001	DOMS MINE'S LIMITED SURFACE RIGHTS LEASE #19270
3486	Withdrawal	July 1 2001	M.P. 19267 MINE'S SURFACE RIGHTS LEASE #19267
3487	Withdrawal	July 1 2001	THE PUBLIC LAYS ACROSS A BARRICADE AT THE MINE SITE
3488	Withdrawal	July 1 2001	DOMS MINE'S LIMITED SURFACE RIGHTS LEASE #19268
3489	Withdrawal	July 1 2001	MINE CLAIMS WITHIN THIS AREA ARE SUBJECT TO THE RIGHTS AND PRIVILEGES GRANTED TO DELORO MINES LTD UNDER PATENT ORDER DATED MAY 14 1937

IMPORTANT NOTICES

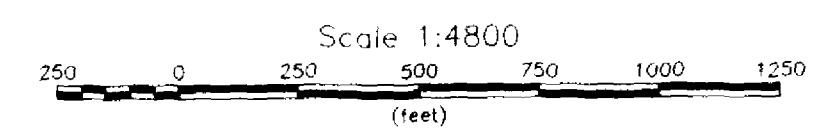
Please refer to the Special Requirements, and other conditions which will affect normal title transactions, including the effect of these special requirements.

2.21018
MAG
EM

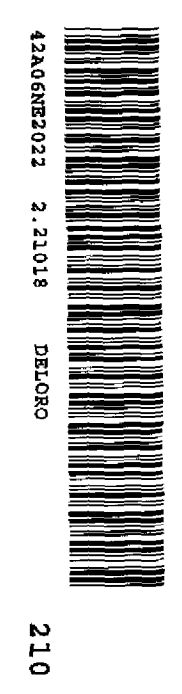
42A06M2022 2-21018 DELORO 200

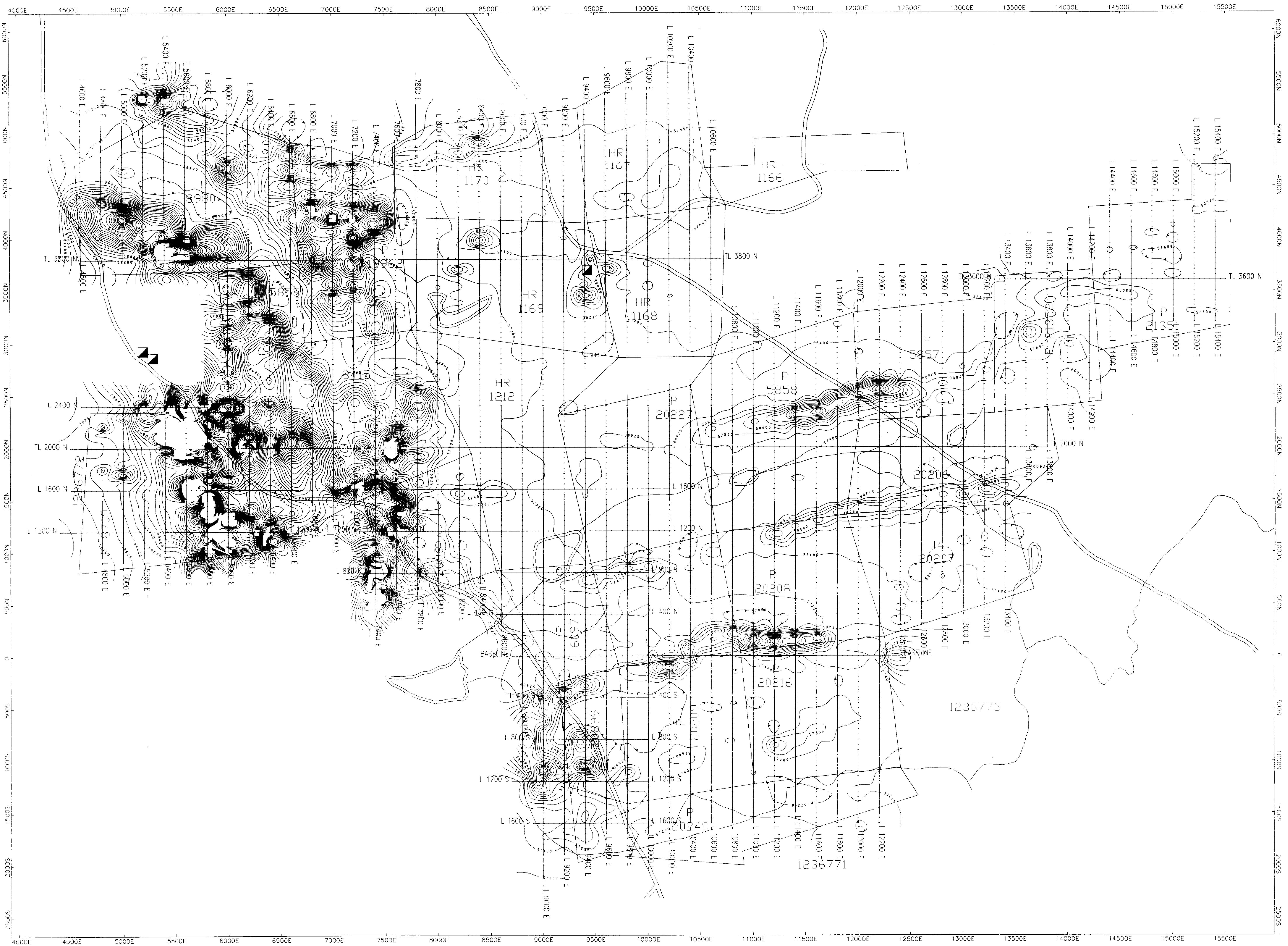


GEOPHYSICAL LEGEND
 DATUM: 59000 GAMMAS
 INSTRUMENT: EDA Omni + Proton Magnetometer



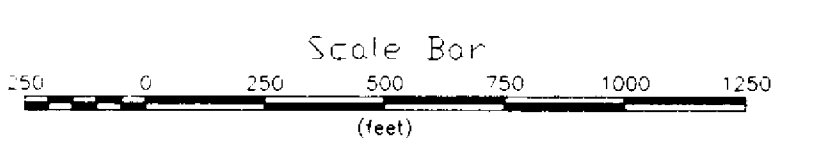
ONTEX RESOURCES LIMITED
 FAYMAR PROPERTY
 Proton Magnetometer Data
 MAIN GRID MAP #2
 KANADIAN EXPLORATION INC.

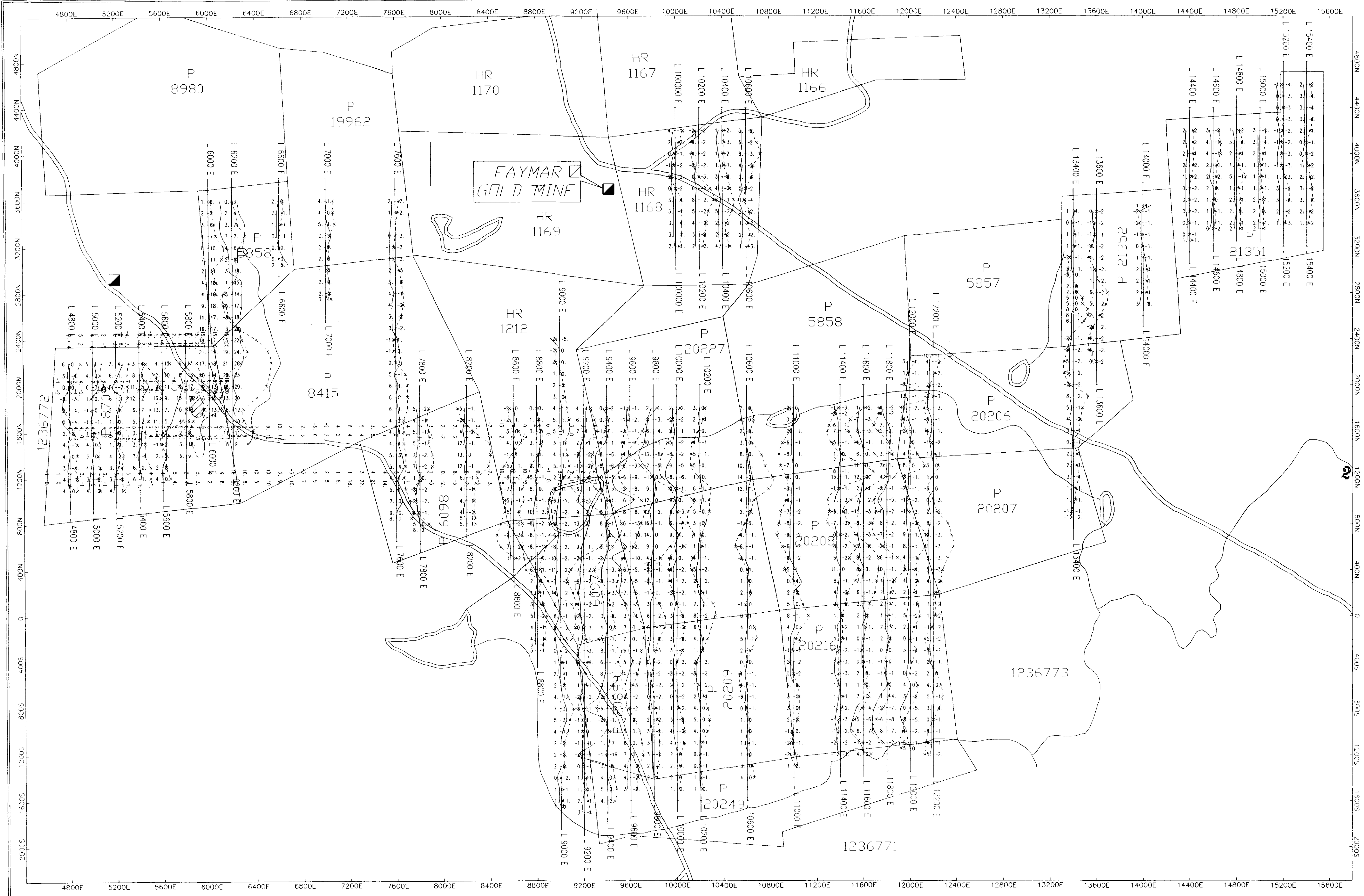




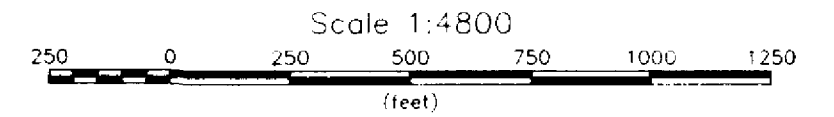
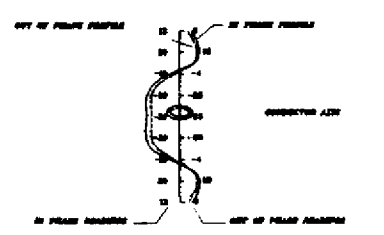
GEOPHYSICAL LEGEND

DATUM: 59000 GAMMAS
 INSTRUMENT: EDA OMNI + Proton Magnetometer
 CONTOUR INTERVAL: 250 GAMMAS
 MAGNETIC LOW:





GEOPHYSICAL LEGEND
 INSTRUMENT: APEX MAX-MIN II-
 PROFILE SCALE: 1CM = 10%
 POSITIVE READINGS TO THE RIGHT OF LINE
 COIL SEPARATION: 100 METRES



ONTEX RESOURCES LIMITED
 FAYMAR PROPERTY
 MAX MIN HLEM SURVEY - 1777 Hz
 MAIN GRID MAP #4
 COIL SEPARATION = 400 FT
 FREQUENCIES SURVEYED = 444 AND 1777 HZ.
 1 CM = 10%
 IN PHASE QUAD. - - - -
 KANADIAN EXPLORATION INC.

434082022 2.21018 DEL090 240