

EXPLORATION REPORT ON THE HUNTER PROPERTY

SYNDICATE 92

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AND

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Exploration Program on the Hunter Property 1992

Introduction

The history of the Hunter Property began in 1936 when field work commenced on a gold showing in Deloro Township, south of Timmins. Work continued until 1941 and was then suspended due to a lack of capital. No further work was done until 1981 when Pamour Porcupine Mines Ltd. evaluated the property. The geologist recommended acquiring the claim group at this time but Pamour declined. The property owners from 1936 to present include: Porcupine-Triumph Mines Ltd. (1936-1938), Jodelo Gold Mines Ltd. (1938-1944), Minrock Mines Ltd. (1944-1946), Shaftore Porcupine Mines Ltd. (1946-1965), and Odyssey Explorations with Harold Fishleigh and John Cragg (1965-1992).

The property had reached the development stage and by 1941 an inclined shaft was sunk to a depth of 350 feet. Drifting on the 100 foot level totalled 250 feet and a 400 ton bulk sample had been removed. A number of diamond drill holes were reported to have been drilled both on surface and underground. A thorough literature search revealed only sparse information on the underground workings and nothing on the diamond drill holes.

In 1992, Jeff Ward and Dave Skelton formed Syndicate 92 and submitted an OPAP proposal to evaluate the Hunter Property. The program was designed to gather detailed surface information on the geology and structure of the gold occurrence. This information, along with geophysical data and assay results, could then be used to better interpret the old reports so that a decision could be made as to how to proceed with the development of the property. The OPAP proposal was accepted and the program was completed between June 29 and August 6.

Location and Access

The property consists of four patented claims located within the city limits of Timmins, Ontario in Deloro Township. The claims, numbered P8115, P8125, P8126, and P24570 are in the Porcupine Mining Division (see drawing 1). Access to the property is by paved road to the Buffalo Ankerite townsite (located 5 kilometres south of Timmins) then by a well travelled secondary road for a distance of approximately 9 kilometres (to McKay Lake).

Program Summary

The 1992 summer exploration program, which was completed by Jeff Ward and Dave Skelton using OPAP financing, consisted of the following activities:

Linecutting 5.3 Miles
Magnetometer Survey 5.3 Miles
VLF Survey 5.3 Miles
Geological Mapping and Prospecting
Stripping 3.5 Days

Geophysical Survey Results

Magnetometer Survey

A magnetometer survey was performed using a Scintrex fluxgate magnetometer MP-2 with a sensitivity of 1 gamma and a scale constant set at 58000 gammas. A grid consisting of 5.3 miles of line was surveyed for a total of 310 stations. Line spacing was 200 feet and readings were taken every 100 feet. Lines were completed in a figure eight pattern to allow for base station readings and corrected using the formula:

correction for station x = (B2-B1/Ntot)*Nx

where x = the number of station in loop
B1= the first base station reading
B2= the second base station reading
Ntot= the total number of stations in loop
Nx= the station number x

The resulting data were contoured and can be found on drawing 3.

The survey was greatly influenced by the magnetite rich ultramafic intrusive on the eastern side of the property. The ultramafic/volcanic contact is well defined by the magnetics and a large diabase dyke can be observed as a low crosscutting the ultramafics. On line 4 a spot magnetic high remains unexplained

due to lack of outcrop. This feature may represent the same type of small pyroxenite unit that is seen on line 22 as a spot high.

VLF Survey

A VLF survey was performed using a Pheonix VLF-2 unit. A grid consisting of 5.3 miles of line was surveyed for a total of 310 stations. Line spacing was 200 feet and readings were taken every 100 feet. The transmitting station used was Cutler, Maine and readings were taken facing north. The dip and field strength were recorded at each station and the data was then profiled (see drawing 3).

Seven northwesterly trending conductors were defined on the property (numbered 1 to 7 on drawing 3) as well as a few isolated crossovers. Conductors 1 and 2 are located in areas with no outcrop. Conductor 1 corresponds to a topographic lineament and is probably related to the McKay Lake fault. There is presently no explanation for conductor 2. Conductors 3 to 5 strike in the same general direction as the shear zone and may represent a north extension. An offset is present at the midpoint of the conductors which may be explained by the presence of a diabase dyke. Conductor 6 defines the edge of a large diabase dyke and probably represents mineralization similar to that found in samples 135 to 138. Conductor 7 is located in the ultramafic unit and separates a magnetic depression from a magnetic high. This could reflect compositional variations in the ultramafic unit since no evidence of faulting was observed in outcrop.

Local Geology

The rocks underlying the property belong to the Deloro Group, part of the Abitibi Greenstone Belt. The Deloro Group consists of mafic calc-alkaline metavolcanic rocks. The mafic volcanics on the eastern side of the property have been intruded by an ultramafic complex of varying composition. A number of later felsic and mafic intrusives were also observed. The four main rock types which occur in the claim group are: Andesite, Serpentinized Peridotite/Pyroxenite, Quartz-Feldspar Porphyry, and Diabase (see drawing 4).

The andesites are greyish in colour, fine to medium grained and vary from massive to weakly foliated in texture. Pillowed flows and tuffs were seen at a number of locations. In the shaft area the volcanics become chloritic and schistose.

The ultramafic units occurs as either peridotite or pyroxenite and usually exhibit a red to brown colour on weathered surfaces. They vary from fine to coarse grained in texture and are black to greenish black in colour. The peridotites have been serpentinized and contain serpentine filled fractures. Although both rock types are very magnetic, the pyroxenite usually contains a higher percentage of magnetite.

The quartz-feldspar porphyry units occur as small dykes and are very similar to the volcanics on weathered surfaces. On fresh

surfaces small phenocrysts (<0.5cm) of mainly feldspar are present in a dark coloured groundmass. Excellent chilled margins were observed on one dyke.

The entire rock package has been intruded by late diabase dykes. These dykes are fine to coarse grained and appear to have no local preferred orientation. The property has been faulted to the west by the McKay Lake fault. This is a northerly trending feature which extends for 5 kilometres.

Economic Geology

Gold values were obtained from a quartz vein in a northwesterly trending shear zone which extends for approximately 250 feet on surface. The shear was stripped and the old, water filled trenches adjacent to the shaft were pumped out to determine the nature of the shear and the controls of the gold mineralisation (see drawing 5). The subsequent sampling program yielded gold values of up to 0.112 oz/ton in the wallrock and 2.574 oz/ton in the vein on surface. Several samples taken from the mine dump showed multi-ounce gold values as high as 4.6 oz/ton.

The shear zone is located at an andesite/quartz feldspar contact and strikes at 120-122 degrees. The rock has undergone intense fracturing and brecciation in places and has been pervasively carbonatized. Three zones of deformation can be distinguished in the shear.

The zone of least deformation is characterised by thin discrete shears in an otherwise massive rock. A few barren quartz veins along these shears can be seen in the andesite on the northeast side of the main shear.

At the north end of the stripping the second type can be observed. This area of andesite has undergone tensional fracturing resulting in relatively undeformed gash veins. These milky white quartz veins are oriented at approximately 70 degrees and dip to the north between 40 and 80 degrees. They contain minor amounts of pyrite (up to 3%) and low gold values.

The highest gold values are associated with the most deformed zone. This zone penetrates both the andesite and the porphyry. The andesite has been altered to a chlorite-carbonate schist and is strongly sheared. The foliation direction is 110 degrees with a variable dip. Quartz-carbonate veins are very common and occur as irregular masses, stringers, stockwork veins and veins. Brecciated quartz-carbonate veins are most common in the porphyry unit. The brecciation and alteration is quite strong in some areas making differentiation between andesite and porphyry difficult. The quartz-carbonate veins vary in composition but are generally quartz-calcite-ankerite-chlorite and green carbonate. Mineralisation occurs in varying degrees throughout the zone. The veins contain pockets of massive and disseminated pyrite with minor chalcopyrite and galena. The wallrock contains disseminated pyrite up to 3% or 4%. The gold values are associated with the sulphides and are sporadic. They

do not appear to be linked to any specific mineral assemblage, such as the presence of chalcopyrite as was previously suspected, but do appear to be related to the sulphide content.

The most mineralized quartz-carbonate vein was observed in the deepest part of the trenching (on the western edge). Unfortunately, the vein could not be mapped in this region because it is well below the water table and adequate drainage could not be established. Samples were taken and values of up to 2.6 oz/ton were returned. This vein structure is the unit which is encountered underground and is reported to have an average width of nine feet. There are conflicting reports as to the attitude of this vein, however, it is agreed that the structure extends to at least 500 feet in depth. Surface mapping has indicated that the veins strike at approximately 110 degrees and dip at 70-75 degrees to the southwest. Since the shear zone strikes at 120 degrees, the "main vein" may be a series of closely spaced en echelon quartz-carbonate veins striking 110 degrees and extending along the shear strike.

To the southeast there are many old trenches across the shear. These trenches were resampled and no anomalous gold values were returned. The rock has been pervasively carbonatized and contains a high proportion of green carbonate.

Recommendations and Conclusions

The Hunter Property is a gold bearing quartz vein system in a shear zone. The shear zone strikes at approximately 120 degrees and is said in old reports to dip at 70-75 degrees to the southwest which is consistent with surface observations. Gold values as high as 4.6 oz/ton from vein material and 0.112 oz/ton from wallrock were returned.

The strike length of the shear zone and vein varys, according to different reports, from 600 to 1200 feet. To the southeast of the shaft the vein is reported to be present underground for over 100 feet. There is little surface expression of the vein although the shear zone persists into the ultramafics. Underground and surface work has delineated the vein for 150 feet in the northwesterly direction. The zone was reportedly drilled and extended for at least 600 feet to the northwest but this can not be substantiated on surface because of the lack of outcrop in the area. The presence of a VLF conductor paralleling strike is encouraging.

An induced polarization survey on the property is recommended to further define the possible extension of the shear zone which was indicated in the results of the VLF survey. A series of 4-300' diamond drill holes, for a total of 1200' would test the conductors and the vein at depth and give preliminary information on ore grade and tonnage. Drilling would also confirm the often vague and incomplete information on the underground workings found in the old reports. After evaluation of the first 4 holes, if warranted a systematic drill program should be conducted to define the deposit.

Most of the gold deposits in the Timmins area all have the same characteristics which include: pervasive carbonate alteration, the presence of ultramafics, a related felsic porphyry unit, shear-hosted quartz veins, and proximity to the Destror-Porcupine Fault. The Hunter Property exhibits all of these features. The information to date suggests the presence of a high grade/low tonnage deposit.

References

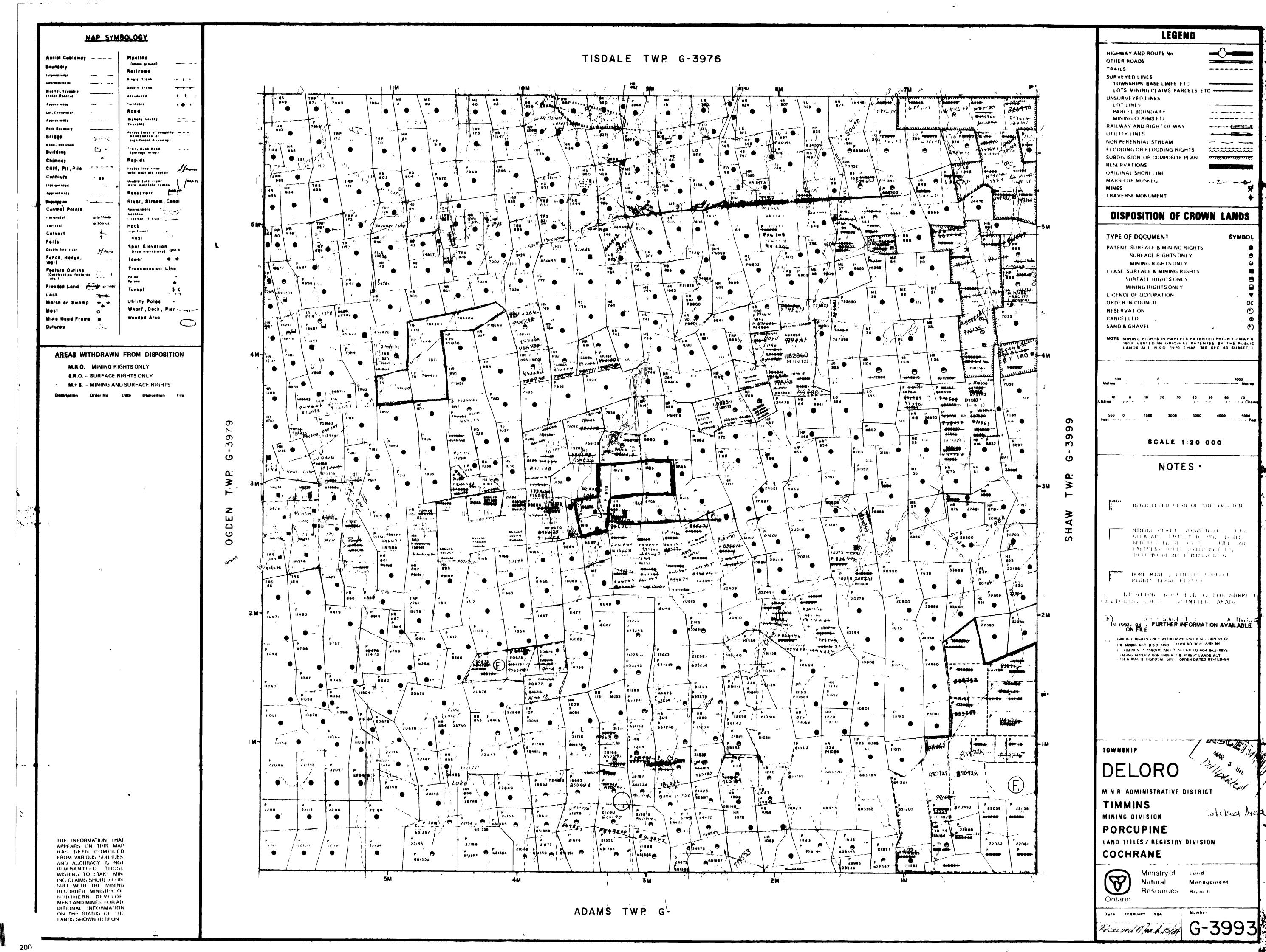
- 1. 1936-1962 Various press releases.
- 2. 1937 Crookston, J. Progress report for Porcupine Triumph Gold Mines.
- 3. 1940 Hatch H.B. Engineers' report Shaftore Porcupine Mines Limited (2 communications).
- 4. 1941 Leslie H.T. Report on Jodelo Gold Mines Property.
- 5. 1981 Jensen, K.A. Report on Porcupine Triumph property for Pamour Porcupine Mines Limited.
- 6. 1982 Pyke, D.R. Timmins area, OGS map 2455.
- 7. 1986 Bradshaw, R.J. Report on the Hunter Property.

APPENDIX 1 HUNTER PROPERTY - SAMPLE LOG 1992

SAMPLE	O/## 22	GOLD	ASSAYS	SAMPLE
NUMBER	DESCRIPTION	PPB	OZ/TON	TYPE
213001	Otzach wein mines assess t			
213001	Qtz-cb vein, minor green cb CCb schist, very rotten in places	394	0.011	C(2')
213003	Same as 001	74		C(3,)
	Qtz-cb schist, lamminated, tr py	1334		
213005	Same as 004	614	0.018	C(2')
213006	Same as 006, 2% py	32		G
213007	Qtz-cb vein material, tr py	1772	0.052	G
213008	Bully qtz-cb vein, pu to 5% py, not a schist	262 1342	0 000	G
213009	1a, qtz-cb bx zone, 1-2% py, chl schist	5881		G G
213010	Same as 009, tr gn	2871	0.171	G
213011	1a, grey strained qtz and white qtz, 5% py	327	0.084	G G
213012	Same as 011, bx	1195	0.035	G
213013	1a, chl wallrock qtz stringers. 5-10% py	231	0.035	G
213014	CD With qtz stringers, green and ank 12 pv	85		G
213015	Grey qtz/cb bx, 1-2% py in chl clots, tr cov	11109	0.323	G
213016	Same as 015, tr gn, cpy, 5-10 %total sulphide	21099	0.614	G
21301/	la, small white qv, cb, 2-5% py	2267	0.066	G
213018	la, white gvs and green cb. 5-10% pv	10574	0.308	G
213019	Same as 018	2168		G
213020	1a, chl schist with cb, bully veins, 1-2% py	2554		G
213021	Qtz/cc bx, fine py in chl	1653	0.048	G
213022	Re-xtl qtz, green cb, sil, 5% py (dump)	2307		G
213023	Same as 022, tr gn, cpy	93762	2.729	G
213024	Qv, green cb chl, 1-2% py, tr cpy and gn	47		G
213025	Grey qv, green cb, 1% fine diss by	437	0.013	G
213026	Same as 025, tr gn and cpy	335		Ğ
213027	Same as 025, 2-5% py, 1-2% gn	5347	0.156	Ğ
213028	Cb/chl schist, tr py	26		C(4')
213029	Qtz/cb stringers in chl schist, 1% py	9		c(3,)
213030	Cb alteration, chl, qtz stringers, 1-2% py	406	0.012	c(3')
213031	Cb/chl schist, 2-5% py	313		C(4')
213032	Qv and qtz/cb bx, grey and white, 1-2% py	49		G
213033	Qvs in cb/chl schist, cc and green cb, 1% py	106		G
213034	Massive cb, 10-15% diss py throughout	339		G
213035	Grey qv in cb/chl schist, 10% py, tr gn in qv	132		G
213037	Massive cb and qvs, 5% py	53		G
212020	Cb/chl schist with large py cubes, very fo	5		G
213030	Otz stringers in chl schist, 1-2% py	10		G
213039	Grey/white qtz/cb zone, 10% py, 1% gn and cpy	338		G
213040	Same as 039, 1% py, tr gn and cpy	376	0.011	G
213041	Same as 039, 5% py, 1% gn and tr cpy	362	0.011	G
213042	Same as 039, 1-2% total sulphide, tr gn Same as 039, 5% py	8178	0.238	G
213044	Same as 039, 5-10% py, tr gn and cpy	308		G
213045	Same as 039	1566	0.046	G
213046	Green cb with 15%py, grey qtz strngers, tr gn	401	0.012	G
213047	Grey/white qv, green cb and 1-2% py	311		G
213101	Altered 2a,cb ,mica, tr diss py	96		G
213102	2 with cb net veinlets, very hard	6		G
213103	Slightly schistose altered 2a	23		G
		5		G

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213104 2a-b thin qtz filled fractures, tr py
                                                                        G
 213105 Cb schist with ankerite veins 2-5% py
                                                                        G
 213106 Same as 105 (1-2%py)
                                                          5
                                                                        G
 213107 Same as 105 (tr py)
 213108 Pervasive grey cb and qtz alt, minor py
                                                                        G
 213109 Same as 108
                                                          8
                                                                        G
 213110 Same as 108
                                                          17
                                                                        G
 213111 Same as 108
                                                          5
                                                                        G
 213112 Same as 108
                                                          7
                                                                        G
 213113 Qv in sheared cb zone, minor py
                                                          6
                                                                        G
 213114 Same as 113
                                                          8
                                                                        G
 213115 Same as 113, lots of green cb
                                                          5
                                                                        G
 213116 Same as 113, lots of green cb
                                                          5
                                                                       G
 213117 Green cb with qtz/cc veins tr-1% py
                                                          5
                                                                        G
 213118 Massive gry/grn cb with qtz veinlets, tr-1%py
                                                          6
                                                                       G
 213119 Same as 117
                                                          8
                                                                       G
 213120 Same as 117
                                                         40
                                                                       G
 213121 Same as 115
                                                         25
                                                                       G
 213122 Same as 115
                                                          5
                                                                       G
 213123 Same as 115
                                                         17
                                                                       G
 213124 Massive grey cb with some qtz, 5-10% diss py
                                                        8
 213125 Green cb with qtz/cc veins, tr-1% py
                                                                       G
 213126 Same as 125
                                                          7
                                                                       G
213127 Very cb with veinlets of grey qtz, green cb
                                                         9
213128 Heavily gossaned 2a, epidote, 20%mag
213129 80% cpy in qtz-cb shear
                                                         20
                                                                       G
                                                       3202 0.093
                                                                       G
213130 Massive sulphide and qv, chl, cc, 20%py 1%cpy158267
                                                            4.606
                                                                       G
213131 Qv with ciss py, tr gn, cpy, 1% total 5
213132 4cm qv with minor py near dyke
                                                      1214 0.035
                                                                       G
213133 Bully qtz with 1-3% py and cpy near dyke
                                                      332
674 0.020
213134 Same as 133, mostly wallrock less sulphides
                                                                       G
213135 Qtz-cb-chl-py weins at edge of diabase
                                                        56
                                                                       G
213136 Same as 135
                                                        13
                                                                       G
213137 Qv, up to 10% py, diabase contact
                                                        29
                                                                       G
213138 Same as 137
                                                        36
                                                                       G
213139 Sil, cb with 5-10%py, tr cpy, gn
                                                    14455 0.421
                                                                       G
213140 Qtz/cb vein in chl host, 1-2%py
                                                                       G
213141 Sil, with green cb, 15-20% py
213142 1a with qv, thin veins, 3% py
                                                    88465 2.574
                                                                       G
                                                      270
                                                                       G
213143 la with milky qtz/cb vein, py in wallrock
                                                       100
213144 Qtz-cb schist, chl, 2% py
                                                       78
213145 la, bully and white qv's, 3% py in chl
                                                      763 0.022
213146 Qtz-cb vein, minor green cb and py
                                                       361 0.011
213147 Same as 146, more green cb
                                                       485 0.014
213148 Same as 145, 80% qtz
                                                       348 0.010
213149 Milky, friable qv, chl, tr py
213149 Milky, Filable qv, Chi, tr py
213150 Chl and qtz-cb banding, very hard, 5% py
392
213251 Bully qtz-cb veins with green cb & chl, 2% py
150
                                                      1188 0.035
                                                                    C(2')
213252 Same as 251 with tr cpy and gn
                                                       33
                                                                      G
213253 Same as 251 with more py in chl
                                                        18
                                                                     C(3')
213254 Same as 251, qtz-cb is grey, schistose
                                                      86
                                                                     G
213255 Same as 251
                                                       30
                                                                     C(4')
G
                                                                     C(4')
                                                                    G
                                                                    C(3,)
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213260	Same as 259	207		C(21)
	Cb qtz-feld porphyry with tr py	287		C(2')
213262	Feld porphyry dyke, chloritic	32 14		C(11')
213263	Cb porphyry, rotten with chl			C(5')
213264	Qtz-cb vein, bx, white/grey qtz, 2% py clots	14 3337	0 007	C(3,)
213265	Qtz-cb vein, bully and rextl		0.097	C(2')
213266	Bx qtz-cb vein, bully, 2% py	292	0 007	C(3.5')
213267	Cb and qtz with chloritoid? minor py	913	0.027	G
213268	1a, cb with bully qtz veins, tr py	93		G C(51)
213269	la with bully qv in shear, lots of chl, 1% py	135	0.010	C(5')
213270	Qtz vein, chl, 1-2% py		0.013	C(4.5')
213271	Same as 269	81	0 001	C(2.5')
	Same as 269	705	0.021	C(4')
	Same as 270	370	0.011	c(3,)
	Same as 269	567	0.017	G
	3cm qv in cb 1a, 1-2% py cubes	83		c(3,)
213276	Same as 275	201	0.010	G
	Thin qv in cb with laminated chl, 2% py	664	0.019	c(3,)
213278	Qtz-cb zone, green cb-chl, chl schist, 1% py	41		G
213279	Same as 267	44		C(3,)
	Qv in chl matrix, bx, 3% py	9		G
213281	By chi echiet hully white the	97		G
213282	By gtz ch stringer zero to 18	13		G
213202	Bx qtz, cb stringer zone, tr-1% py Same as 282	2990	0.087	c(3,)
		286		c(3,)
213204	Qtz-cb stringer zone, green cb, 1-2% py	15		C(3.5')
213203	Chl-cb schist with qtz stringers, 5% py	1410	0.041	c(3,)
213200	Qtz stringers, cb, 1-2% py	3832	0.112	C(5')
213207	Qtz-cb vein, 2-5% py	2970	0.086	G
	Same as 286	3218	0.094	C(3,)
	Massive cb, 2-5% py	950	0.028	G
213290	Same as 285 with green cb	506	0.015	C(3')
213291	Bully qtz vein, 1a. 1-2% py	783	0.023	G
213292	Qtz veins in 1a, 2% py	1990	0.058	G
	Same as 292	1960		G
213294	Same as 292	441	0.013	G



ACCEPIANTO 13 OFO2 TOE DELORO

