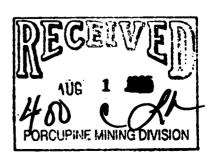


GEOPHYSICAL REPORT
FOR
OUTOKUMPU MINES LIMITED
ON THE
DELORO PROPERTY, GRID A
DELORO TOWNSHIP
PORCUPINE MINING DIVISION

PREPARED BY: John C. Grant CET FGAC July 1995



2.16222





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INTRODUCTION

The services of Exsics Exploration Limited were retained by Outokumpu Mines Limited to complete a linecutting and ground geophysical program over a group of claims located in the central section of Deloro Township of the Porcupine Mining District of Northeastern Ontario. Figure 1.

The purpose of the program was to locate and outline conductive structure which would be considered favourable horizons for base metal deposition.

The linecutting portion of the program was completed between June 2 and 13, 1995. The geophysics was completed between July 6 and 8, 1995.

This report will deal with the results of the geophysical program.

PROPERTY LOCATION AND ACCESS

Grid A of the Outokumpu properties in Deloro is situated in the Central section of the Township which is located in the Porcupine Mining Division, District of Cochrane. More specifically the grid is located southeast of McKay Lake and northwest of Shaw Creek. Figures 1 and 2. The entire grid is located approximately 12-15 kilometers south-southeast of the City of Timmins.

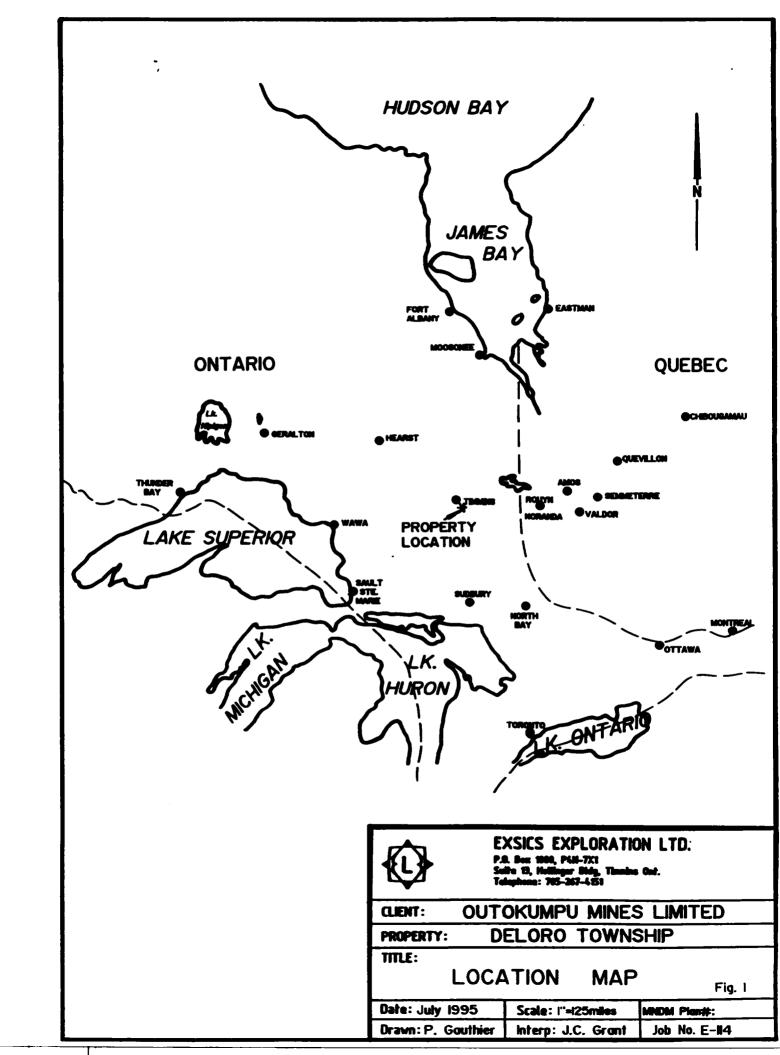
Access to the property during the survey period is relatively easy. The back road from Timmins to South Porcupine provides paved access to the Buffalo Ankerite Mine and Townsite. A good gravel road south from this townsite provides access to the south end of McKay Lake. A narrow ATV dirt road travels south-southeast from McKay Lake and provides access to BL4000ME/6760MN of the survey grid.

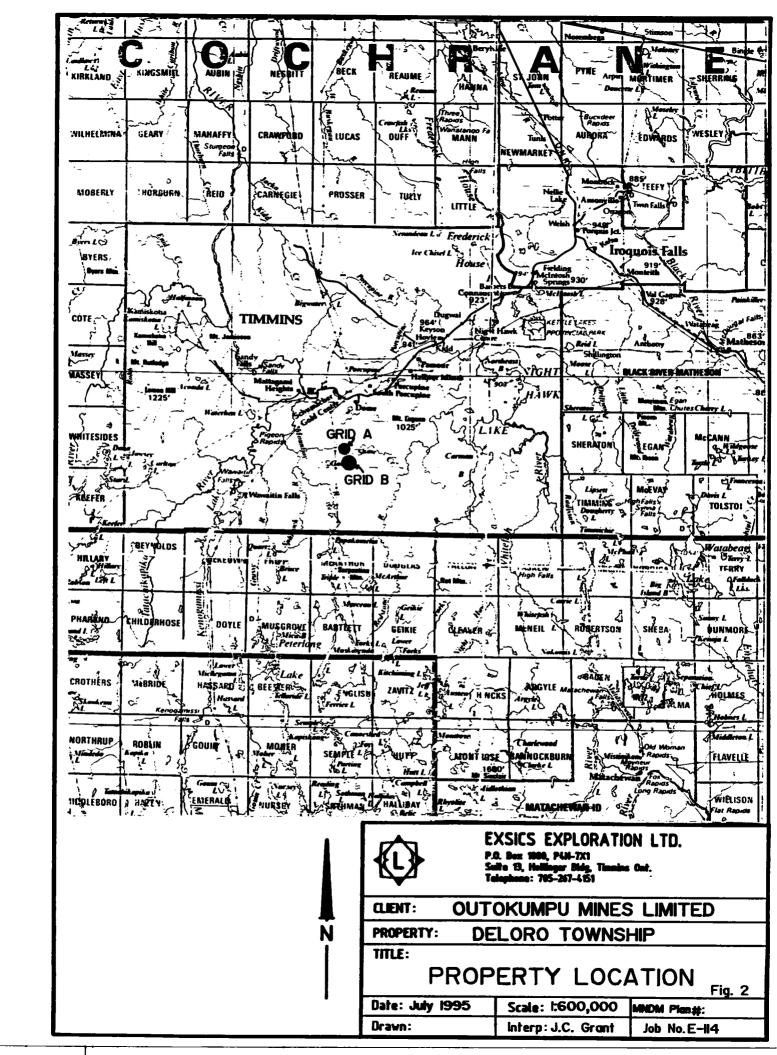
CLAIM GROUP

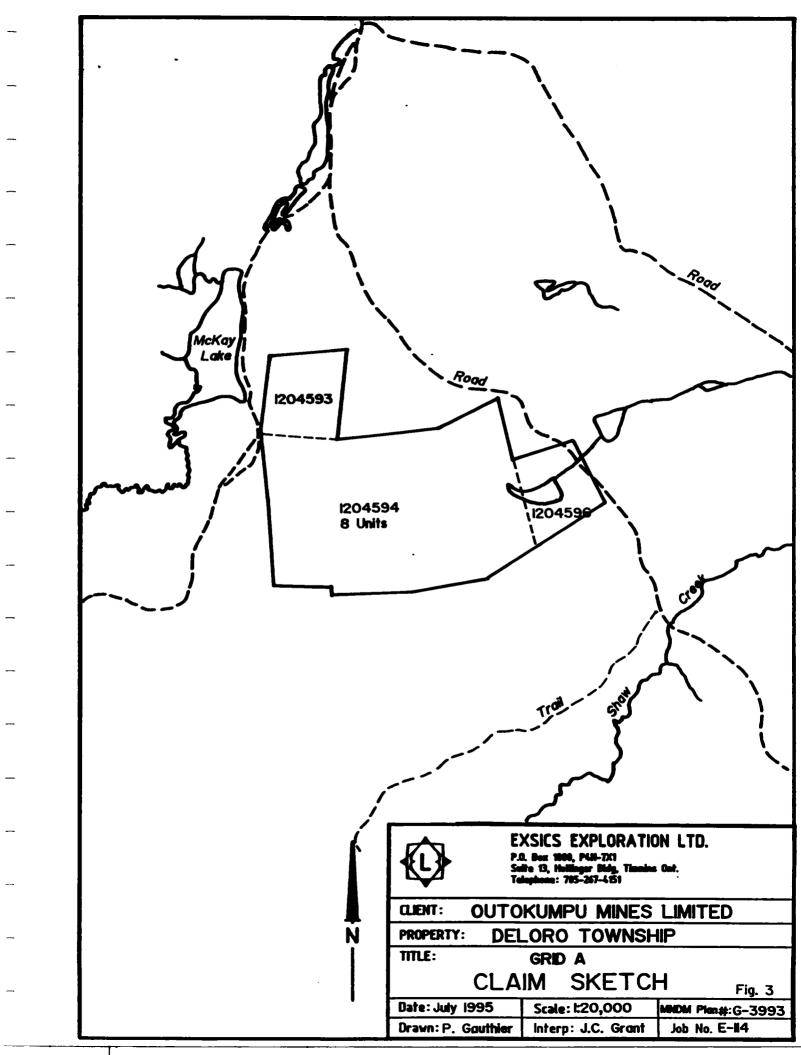
The three claim numbers which make up Grid A are as follows:

P-1204593	1	unit
P-1204594	8	units
P-1204596	1	unit

Refer to Figure 3, Copied from MNDM Plan Map G-3993, Deloro Township.







PERSONNEL

The field crew directly responsible for collecting the raw data were as follows:

J. C. Grant -Timmins, Ontario
P. Gauthier -Timmins, Ontario
Rob Mathieu -Timmins, Ontario
Richard Mathieu -Timmins, Ontario
Todd Mathieu -Timmins, Ontario

The plotting and computer compilation was completed by P. Gauthier. The entire program was completed under the direct supervision of J. C. Grant.

LINECUTTING PROGRAM

A detailed metric grid was first established across the property by first establishing a series of tielines which were cut north-south across the property at 400 meter intervals. Cross lines were then turned off of the 4000ME Baseline at 100 meter intervals and cut to the eastern limits of the property. All cut lines were chained with 20 meter pickets that were metal tagged.

GEOPHYSICAL PROGRAM

This program consisted of a Total Field Magnetic Survey, done in conjunction with an HLEM Survey. The magnetic Survey was completed over all of the cutlines where as the HLEM Survey was completed over the cross lines only.

MAGNETIC SURVEY

This survey was completed using the BRGM OMNI IV System. Specifications for these units can be found as Appendix A of this report. The following parameters were kept constant throughout the survey period.

Linespacing -100 meters
Reading interval -20 meters
Duirnal Correction -Base Station Recorder
Base Record Interval -30 second interval
Reference Field -59,000 gammas
Datum Subtraction -58,000 gammas
Unit Accuracy -+/- 0.5 gammas

The collected, corrected and level data was then plotted onto a mylar base map at a scale of 1:5000. The data was then contoured at 20 gammas where possible. A copy of this contoured map is included in the back pocket of this report.

HLEM SURVEY

This survey was completed using the Apex Parametrics MaxMin II System. Specifications for this system can be found as Appendix B of this report. The following parameters were kept constant throughout the survey.

Linespacing
Reading Interval
Coil Seperation
Theoretical Search Depth
Frequencies Read
Unit Accuracy
Parameters Measured

-100 meter -20 meter -100 meters -50-60 meters -1777Hz, 444Hz - +/- 0.5%

-inphase and quadrature components of the secondary field.

The collected data was then plotted directly onto a mylar base map, one map for each frequency, at a scale of 1:5000. The data was then profiled at 1 cm to +/- 20%. Any and all conductive axis were put directly onto the map and interpreted, line to line, if possible. A copy of each frequency has been included in the back pocket of this report.

SURVEY RESULTS

The HLEM Survey appeared to have outlined two weak questionable zones across the northwest and south central section of the survey grid.

The first zone, called A, strikes approximately north-south across lines 7700MN to 7300MN. The conductor axis lies along the west flank of a moderate magnetic high unit which may represent a minor sulphide stringer within the andesitic unit.

The second conductive zone represents a questionable response at best. It strikes across lines 7000MN to 6700MN. It lies within an area of strong magnetic activity which probably relates to the underlying ultramafic intrusive units. Again the zone may relate to minor sulphide stringers.

The magnetics across the property generally match the expected geology. The area of strong magnetic activity between lines 7300MN/4550MN and lines 6800MN generally relates to a mapped ultramafic intrusive which covers most of the central and east section of the grid.

The moderate magnetic signature between lines 7800MN and 7300MN and lines 6700MN and 6600MN generally relates to the mafic to intermediate volcanics.

CONCLUSIONS AND RECOMMENDATIONS

The HLEM Survey appears to have outlined two areas of interest. These being the location of Zones A and B. Both targets are extremely weak or deeper than the present survey coverage. follow-up geological or geochemical survey may help in explaining these zones. There is evidence of old trenching to the north and on strike with Zone B which may help define its source.

Should follow-up geophysics be comtemplated, then a moving coil PEM Survey may enhance both targets. The PEM survey is an HLEM system which uses a larger transmit coil for deeper penetration using similar coil seperations as the MaxMin System. The PEM system is not affected by topography or coil seperation errors and reads a wider frequency range which generally aids in definite condutor characteristics.

Respectfully Submitted,

John C. Grant, CET EGAGOHN GRANT

ELIONY

CERTIFICATE

- I, John C. Grant, hereby certity that:
- 1) I am a graduate geophysicist (1975) of the three year program in Geological Technology at Cambrian College of Applied Arts and Technology, Sudbury, Campus. I have worked subsequentely as an Exploration Geophysicist for Teck Exploration Limited (5 years), North Bay office, and as Exploration Manager and Geophysicist for Exsics Exploration Limited from 1980 to present.
- 2) I am a Member of the Certified Engineering Technologist Association since 1984.
- 3) I am a member of the Geological Association of Canada.
- 4) I have been actively engaged in my profession for the last twenty (20) years, including all aspects of exploration studies, surveys and interpretations.
- 5) I have no specific or special interest in the described property. I have been retained as a Consulting Geophysicist. for property appraisal.

John Charles Grant, GET,

JOHN GRANT

EFFON

APPENDIX A





Four Magnetometers in One **Self Correcting for Diurnal Variations Reduced Instrumentation Requirements** 25% Weight Reduction **User Friendly Keypad Operation Universal Computer Interface Comprehensive Software Packages**



1	Specifications	
Τ		18,000 to 110,000 gammas. Roll-over display feature suppresses first significant digit upon exceeding 100,000
ì		gammas.
1		 Tuning value is calculated accurately utilizing a specially developed tuning algorithm
ı	Automatic Fine Tuning	± 15% relative to ambient field strength of last stored value
L	Display Resolution	
	Processing Sensitivity	
	Statistical Error Resolution	
	Absolute Accuracy	 ± 1 gamma at 50,000 gammas at 23°C ± 2 gamma over total temperature range
	Standard Memory Capacity	
۱	Total Field or Gradient Tie-Line Points	100 data blocks or sets of readings
T	Base Station	
1	. Display	 Custom-designed, ruggedized liquid crystal display with an operating temperature range from -40°C to +55°C. The display contains six numeric digits, decimal point, battery status monitor, signal decay rate and signal amplitude monitor and function descriptors.
		2400 baud, 8 data bits, 2 stop bits, no parity
١	Gradient Tolerance	
1		A. Diagnostic testing (data and programmable memory) B. Self Test (hardware)
1		 Optimized miniature design. Magnetic cleanliness is consistent with the specified absolute accuracy.
1		 0.5 meter sensor separation (standard), normalized to gammas/meter. Optional 1.0 meter sensor separation available. Horizontal sensors optional.
	Sensor Cable	Remains flexible in temperature range specified, includes strain-relief connector
	Cycling Time (Base Station Mode)	 Programmable from 5 seconds up to 60 minutes in 1 second increments
١		40°C to +55°C; 0-100% relative humidity; weatherproof
1	Power Supply	Non-magnetic rechargeable sealed lead-acid battery cartridge or belt; rechargeable NiCad or Disposable battery cartridge or belt; or 12V DC power source option for base station operation.
	Battery Cartridge/Belt Life	2,000 to 5,000 readings, for sealed lead acid power supply, depending upon ambient temperature and rate of readings
١	Weights and Dimensions	
1	Instrument Console Only	2.8 kg, 238 x 150 x 250mm
	NiCad or Alkaline Battery Cartridge	1.2 kg, 235 x 105 x 90mm
ı	NiCad or Alkaline Battery Belt	. 1.2 kg, 540 x 100 x 40mm
L	Lead-Acid Battery Cartridge	. 1.8 kg, 235 x 105 x 90mm
	Lead-Acid Battery Belt	
	Sensor	. 1.2 kg, 56mm diameter x 200mm
1	Gradient Sensor (0.5 m separation - standard)	2.1 kg, 56mm diameter x 790mm
	Gradient Sensor	
١	(1.0 m separation - optional)	
L	Standard System Complement	Instrument console; sensor; 3-meter cable, aluminum sectional sensor staff, power supply, harness assembly, operations manual.
ı	Base Station Option	
	Gradiometer Option	

E D A Instruments Inc. 4 Thorncliffe Park Drive Toronto, Ontario Canada M4H 1H1 Telex: 06 23222 EDA TOR Cable: Instruments Toronto (416) 425 7800

In U.S.A. E D A instruments Inc. 5151 Ward Road Wheat Ridge, Colorado U.S.A. 80033 (303) 422 9112

Printed in Canada

APPENDIX B

Five frequencies: 222, 444, 888, 1777 and 3555 Hz. Maximum coupled (horizontal-loop) operation with reference cable.

Minimum coupled operation with reference cable.

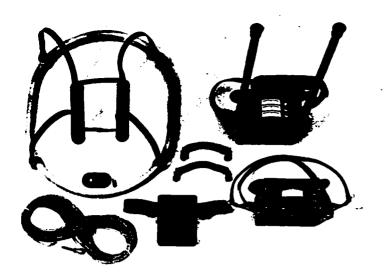
Vertical-loop operation without reference cable.

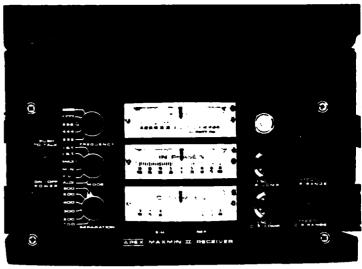
Coil separations: 25, 50, 100, 150, 200 and 250 m (with cable) or 100, 200, 300, 400, 600 and 800 ft.

Reliable data from depths of up to 180 m (600 ft).

Built-in voice communication circuitry with cable.







222, 444, 888, 1777 and 3555 Hz.

MAX: Transmitter coil plane and receiver coil plane horizontal (Mex-coupled; Horizontal-loop mode). Used with refer cable.

MIN: Transmitter coilplane horizontal and receiver coil plane vertical (Min-coupled mode). Used with reference cable.

V.L.: Transmitter coil plane vertical and receiver coil plane horizontal (Vertical-loop mode). Used without reference cable, in parallel lines.

25,50,100,150,200 & 250m (MMI) or 100, 200, 300, 400,600 and 800 ft. (MMIF). Coil separations in VL.mode not restricted to fixed values.

- In-Phase and Quadrature components of the secondary field in MAX and MIN modes.
- Tilt-angle of the total field in V.L. mode.
- Automatic, direct readout on 90mm (3.5") edgewise meters in MAX and MIN modes. No nulling or compensation necessary.
- Tilt angle and null in 90mm edgewise meters in V.L.mode.

In-Phase: ±20%,±100% by push-

button switch.

Quadrature: #20%, #100% by push-

button switch.

Tilt: ±75% slope.

Null (V.L.): Sensitivity adjustable

by separation switch.

In-Phase and Quadrature: 0.25 %

to 0.5%; Tilt: 1%.

±0.25% to ±1% normally, depending on conditions, frequencies and coil separation used.

- 222Hz : 220 Atm² 444Hz : 200 Atm2 888Hz: 120 Atm² - 1777Hz : 60 Atm² - 3555Hz : 30 Atm²

9V trans. radio type batteries (4). Life: approx. 35hrs. continuous duty (alkaline, 0.5 Ah), less in cold weather.

12V 6Ah Gel-type rechargeable battery. (Charger supplied).

Light weight 2-conductor teflon cable for minimum friction. Unshielded. All reference cables optional at extra cost. Please specify.

Built-in intercom system for voice communication between receiver and transmitter operators in MAX and MIN modes, via reference cable.

Built-in signal and reference warming lights to indicate erroneous readings .

-40°C to+60°C (-40°F to+140°F).

6kg (13 lbs.)

13kg (29 lbs.)

Typically 60kg (135lbs.), depending on quantities of reference cable and batteries included. Shipped in two field/shipping cases.

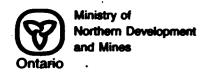
Specifications subject to change without notification

200 STEELCASE RD. E., MARKHAM, ONT., CANADA, L3R 1G2

Phone: (416) 495-1612

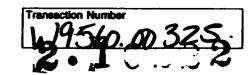
Cables: APEXPARA TORONTO

Telex: 06-966773 NORDVIK TOR



Report of Work Conducted After Recording Claim

Mining Act



Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used for correspondence. Questions about this collection should be directed to the Provincial Manager, Mining Lands, Ministry of Northern Development and Mines, Fourth Floor, 159 Cedar Street, Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.

- Instructions: Please type or print and submit in duplicate.
 - Refer to the Mining Act and Regulations for rer Recorder.
 - A separate copy of this form must be complete



- A sketc		maps must accomp claims the work is a		LORO	900
Recorded Holder(s)	///			Client No. 17852	
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Ministry of Northern Development and Mines

Ministère du Développement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines

Transaction No./Nº de transaction W9560, 03.325

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute quesiton sur la collece de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4º étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264. Les renseignements personne

1. Direct Costs/Coûts directs

Туре	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre		
	Field Supervision Supervision sur le terrain		
Contractor's and Consultant's	time luting	34,250 =	
Fees Droits de l'entrepreneur	fine butting beophysical Surveys	3,262°	
et de l'expert- consell			7,512=
Supplies Used Fournitures	Туре		
utilisées			
			30
Equipment Rental	Туре		
Location de matériel			
	Total Dir	rect Costs	7,512 24

2. Indirect Costs/Coûts indirects

** Note: When claiming Rehabilitation work Indirect costs are not allowable as assessment work.

Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Туре	Description	Amount Montant	Totals Total global
Transportation Transport	Туре		
	ļ		
			E-Miller Se-
			1
Food and Lodging Nourriture et hébergement			
Mobilization and Demobilization Mobilisation et démobilisation			
		of Indirect Costs s coûts indirects	
Amount Allowable (fontant admissible	(not greater than 201 (n'excédant pas 20	% of Direct Costs) % des coûts directs	
otal Value of Asse Total of Direct and		ieur totale du crédit ivaluation	

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours sulvant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

- 1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
- 2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
× 0.50 =	

Certification Verifying Statement of Costs

all or part of the assessment work submitted.

I hereby certify:

to make this certification

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as	(Recorded Holder, Agent, Position in Company)	. 1 :	am	authorized
---------	---	-------	----	------------

Remises	COLLE	dánět
nemuses	ww	UBUUL

1. Les travaux déposés dans les deux ans suivant leur achèvement sont

	remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
	2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.
	Valeur totale du crédit d'évaluation Evaluation Evaluation (Principle La Contraction Contr
,	DPGEIVEIII
.•	Attestation de l'état des coûts us 1 J'atteste par la présente : que les montants indiqués sont le chaptign de l'état des coûts us 1 dépenses ont été engagées pour éffectuer les travaux d'évaluation
	sur les terrains indiqués dans la formule de rapport de travail ci-joint.
	Et qu'à titre de je suis autorisé (titulaire enregistré, reprécentant, poste occupé dans la compagnie)
	à faire cette attestation.
_	Signature Date
	Part = 3 July 24, 1995



Ministry of Northern Development and Mines

Ministère du Développement du Nord et des Mines

Geoscience Approvals Office 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (705) 670-5853 (705) 670-5863

Our File: 2.16222

Transaction #W9560.00325

October 11, 1995

Mining Recorder Ministry of Northern Development & Mines 60 Wilson Ave. Timmins, Ontario P4N 2S7

Dear Mr. White:

SUBJECT: APPROVAL OF ASSESSMENT WORK CREDITS ON MINING CLAIMS

1204593 ET AL. IN DELORO TOWNSHIP

Assessment work credits have been approved as outlined on the attached sheet for this submission. Note: the credits have been distributed to better reflect the value of work submitted. The credits have been approved under Section 14, Geophysics (MAG, EM), Mining Act Regulations.

The approval date is October 11, 1995. Please indicate this approval on the claim record sheets.

If you have any questions regarding this correspondence, please contact Bruce Gates at (705) 670-5856.

Yours sincerely,

Ron Gashinski

Senior Manager, Mining Lands Section Mining and Land Management Branch Mines and Minerals Division

BIG/

cc: Resident Geologist Timmins, Ontario

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Assessment Files Library Sudbury, Ontario

