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REPORT ON

STRIPPING AND EXCAVATING

OF

ELDORADO-LANGMUIR PROPERTY

IN

LANGMUIR TOWNSHIP

FOR

OUTOKUMPU MINES LTD.

N.T.S.: 42-A/6

October 1994

Paul Davis, Outokumpu Mines Ltd.

Introduction:

A trenching and stripping program was completed during August and September 1994, on an area in claims 1181894 and 1198994. The result of the stripping program was the uncovering of approximately 2000 m² of rocks that were previously covered by <1 to 2 metres of glacial overburden.

The property consists of 4 contiguous mining claims that represent 28 units, in Eldorado and Langmuir Townships, Porcupine Mining Division and are recorded as follows:

Claim Number	<u>Units</u>
1181894	16
1198994	3
1204410	6
1204506	3

Location and Access:

The property is located approximately 30 kilometres southeast of the City of Timmins, west of Nighthawk Lake and east of the Redstone River (Figures 1 and 2). Access is by all-weather road from South Porcupine and by winter bush roads and trails off of the main road.

Previous Work:

- 1959: Abacus Mines Limited completed geological, magnetometer and vertical loop electromagnetic surveys.

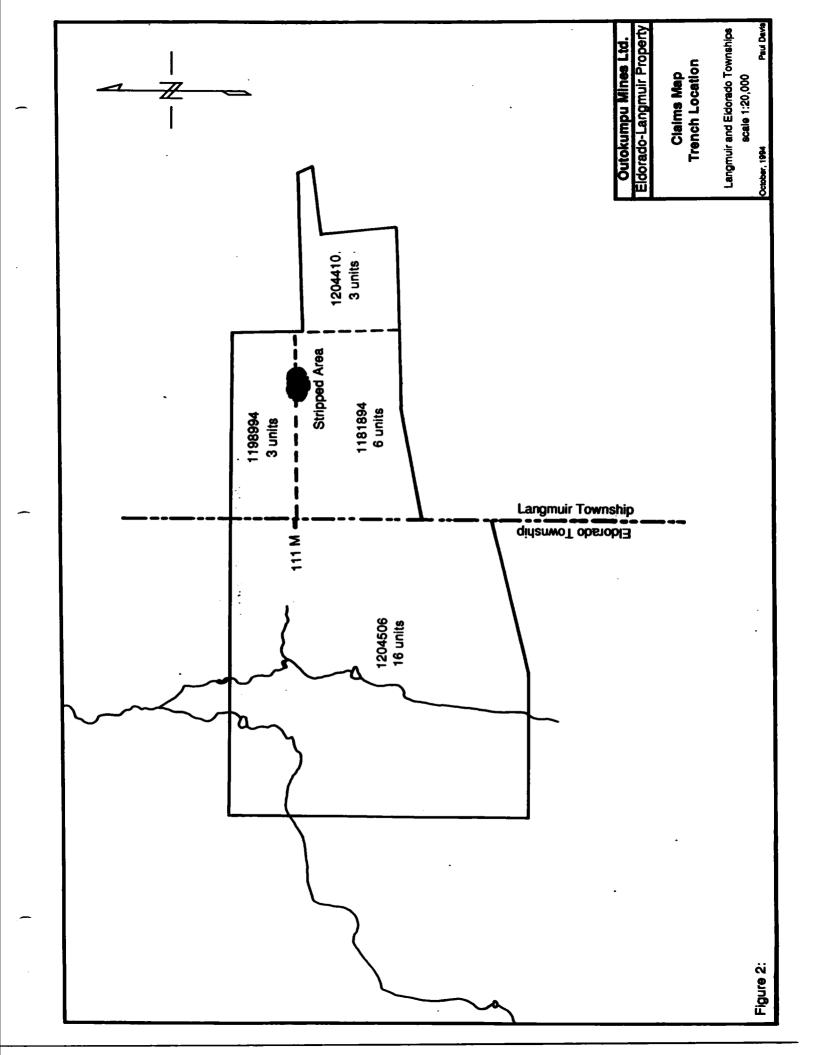
 Three diamond drill holes were drilled to test VLEM anomalies.
- 1965: Terrex Mines Limited completed a magnetometer survey and drilled seven diamond drill holes to test anomalies.
- 1966: Mining Corporation of Canada Ltd. completed magnetometer and vertical loop electromagnetic surveys and drilled three diamond drill holes in 1966 and 1967.
- 1967: Pyrotec Mining and Exploration Company Ltd. completed magnetometer and slingram electromagnetic surveys and drilled five diamond drill holes to test conductors.
- 1968: Urban Quebec Mines Limited completed magnetometer and McPhar horizontal loop electromagnetic surveys and drilled four diamond drill holes to test the HLEM anomalies.
- 1969: Falconbridge Nickel Mines Ltd. drilled seven diamond drill holes.
- 1969- Canico completed a magnetometer survey over 73 claims and drilled seven diamond drill holes.

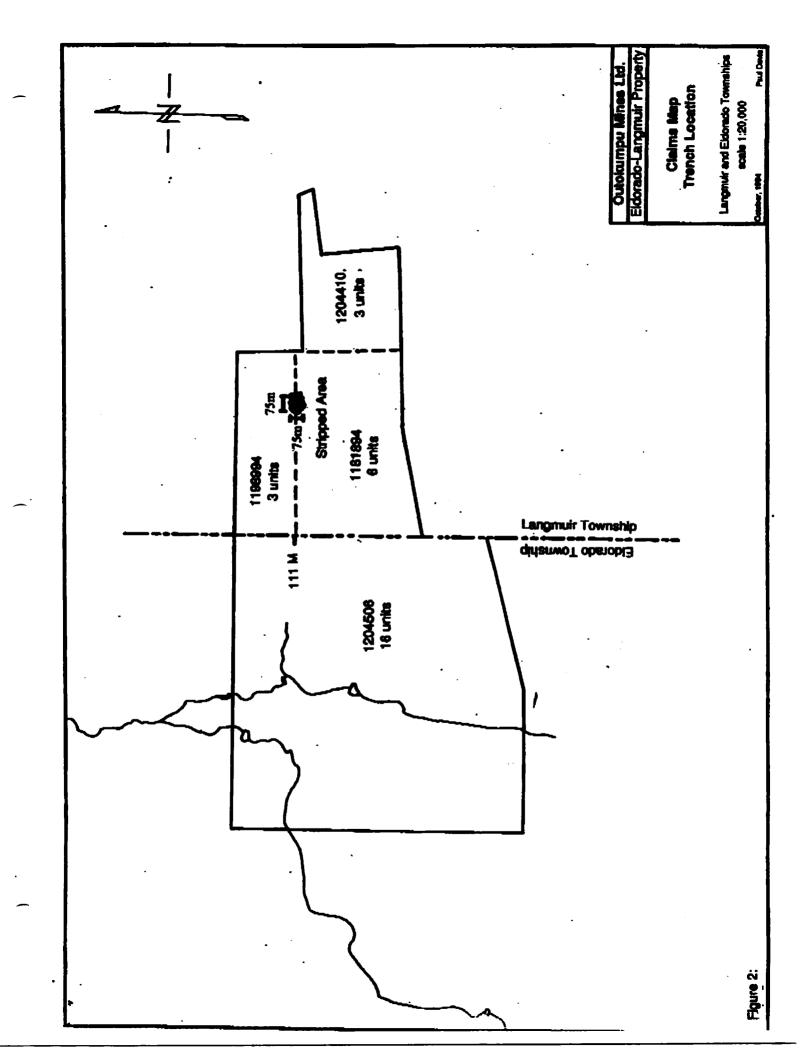
1973:

- 1978: Hudson Bay Exploration and Development Ltd. completed a Max Min survey and drilled one diamond drill hole.
- 1989: Granges Inc. completed a geological, magnetometer, horizontal loop electromagnetic, and geochemical assay surveys in conjunction with a trenching program that stripped a total of five trenches.

Figure 1: Location Map

Outokumpu metals & resources





Stripping and Excavating:

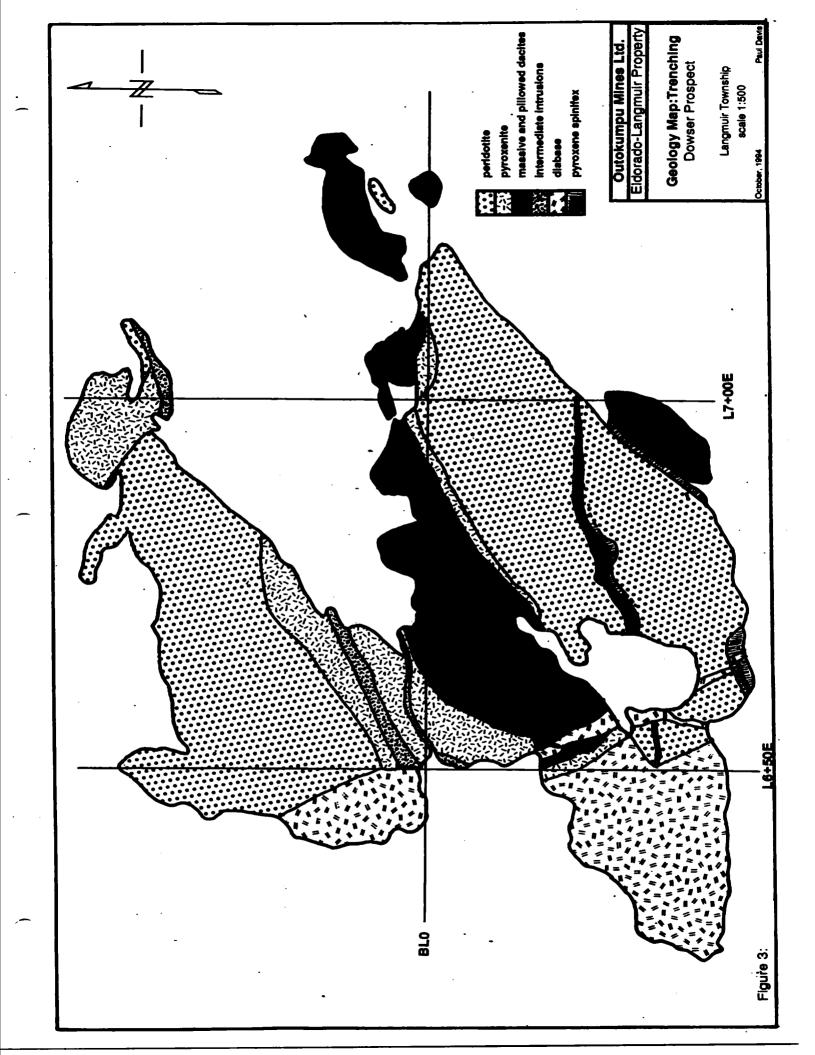
A large area was stripped and excavated to expose the geological contacts associated with the Galata nickel showing in Langmuir Township (Figure 2). A total area of approximately 2000 m² of overburden was stripped, to expose the bedrock, and mapped from August 30th to September 22nd, 1994. The stripping was successful in exposing a large percentage of the bedrock in the vicinity of the showing and resulted in a better understanding of the volcanic relationships in the area.

Excavating of the area was completed by Larchex Inc. of Timmins with a 690 John Deer excavator, a Muskeg Mounted Backhoe, and Wajax mark 3 and Honda high pressure pumps. Mapping of the bedrock exposures was completed by Thomas Schuster and Phil Vicker (Figure 3) at a scale of 1:500 and includes the geological contacts and a preliminary structural analysis. Note that sulfide mineralization occurs at the contact of a peridotite cumulate and a pillowed dacite.

October 4, 1994

Date

Exploration Geologist, Outokumpu Mines Ltd.



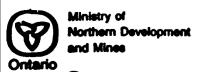


Office: 74 Roblin Ave. Mailing: P.O. Box 1394 Timmins, Ontario P4N 7N2

2.15681

Out	okumpu Mines Ltd.	DATE OF INVOICE:	September27	1.994
<u>Pau</u>	l Davis manager Timmins	CUSTOMER NO.:	**********************	********
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	INVOICE PE: STRIPPING PROJECT			
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Report of Work Conducted After Recording Claim

16) POSCUPINE MINING DIVISION

Mining Act

Personal Inn...nation collected on this form is obtained under the authority of the Mining Act. This information will be used for correspondence. Questions about this collection should be directed to the Provincial Manager, Mining Lands, Ministry of Northern Development and Mines, Fourth Floor, 159 Cedar Street, Sudbury, Ontario, PSE 6A5, telephone (705) 670-7284. 2.15681

- Instructions: Please type or print and submit in duplicate.
 - Refer to the Mining Act and Regulations for re Recorder.
 - A separate copy of this form must be complete
 - Technical reports and maps must accompany



	- A sket	ch, showing the claim	s the work is assiç	2A06SE0012 2.15682	LANGMUIR	900		
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	Physical Work, Including Drilling	Excevating and	Stripping of Bedro	k Exposus	res			
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	me and Address of Person							
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	(705) 264-502	y October 4	1, P.O. Box 1123, 7	Pan	·			
	r Office Use Only				-			
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																			Work Report Number for Applying Reserve
Total Number of Claims	4											:		1204001	1704410		1198994	1181894	Claim Number (see Note 2)
į														16	: (3	w	6	Control Units
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Total Assigned	19,000 ==													8		•	3,000 🕊	16,000 2	Assigned frees the Claim
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Ministry of Northern Development and Mines

Ministère du eloppement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines



2.1568

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute quesiton sur la collece de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4º étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

1. Direct Costs/Coûts directs

Туре	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre	14,850=	
Ĺ	Field Supervision Supervision sur le terrain		M1002
Contractor's and Consultant's	Туре		
Feee Droits de l'entrepreneur			
et de l'expert- conseil			
Supplies Used Fournitures	Туре	. dOHIV	ED
utilioées	1	Du S - 18	194
	Canala de la casa de l	1131	
Equipment Rental	Type See Affectived Invoice	14,508=	
Location de matériel	1		
	En Secific equipment		
	Total Die Total des col	rect Costs its directs	2102

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If

verification is not made, the Minister may reject for assessment work

2. Indirect Costs/Coûts Indirects

** Note: When claiming Rehabilitation work indirect costs are not ble as assessment work. Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux

Туре	Description	Amount Montant	Totals Total global
Transportation Transport	Туре		
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Food and Lodging Nourriture et hébergement			
Mobilization and Demobilization Mobilisation et démobilisation	Float mob and Barrob	1585=	1
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Amount Allowable (Montant admissible	(not greater than 20% of DI (n'excédent pas 20 % des	rect Coete) codite directe)	
Total Value of Asse (Total of Direct and / Indirect costs)	Moveble d'évaluation	alo du cridit on odto directo	25 475 "

Note: Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.

all or part of the assessment work submitted.

2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
× 0.50 =	

Remises pour dépôt

- 1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursée à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
- 2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale du crédit d'évaluation	Evaluation totale demandée
× 0,5	iO =

Certification Verifying Statement of Costs

I hereby certify:

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as Frequentian Grant Tompany) __ I am authorized

Attestation de l'état des coûts

J'atteste par la présente :

que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

Et	gu'à	titre	de						je	suis	autoris	é
				représe	ntent, j	poste o	ccupé	dans la				

à faire cette attestation.

Signature	 Date
Paul	 October 4, 1494

to make this certification



Ministry of

Northern Development

and Mines

Ministère du

Développement du Nord

et des Mines

Geoscience Approvals Office

933 Ramsey Lake Road

6th Floor

Sudbury, Ontario

P3E 6B5

Telephone:

(705) 670-5853

Fax:

(705) 670-5863

Our File: 2.15682

Transaction #: W9460.00210

November 15, 1994

Mining Recorder
Ministry of Northern Development

and Mines

60 Wilson Avenue,

1st Floor

Timmins, Ontario

P4N 2S7

Dear Sir/Madam:

Subject: APPROVAL OF ASSESSMENT WORK CREDITS ON MINING CLAIMS

P.1181894 & 1198994 IN LANGMUIR TOWNSHIP

Assessment work credits have been approved as outlined on the report of work form for the submission. The credits have been approved under Section 10, Physical, Mining Act Regulations.

The approval date is November 15, 1994.

If you have any questions regarding this correspondence, please contact Lucille Jerome at (705) 670-5861.

ORIGINAL SIGNED BY:

Ron C. Gashinski

Senior Manager, Mining Lands Section

Mining and Land Management Branch

Mines and Minerals Division

Ron castil.

∦LJ/jl

Enclosures:

cc: Resident Geologist Timmins, Ontario Assessment Files Library Sudbury, Ontario

