

DELORO

42A06SW2011 2.20791

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Timmins Magnesite Project Globex Mining Enterprises Inc.

> Fall 2000 Diamond Drilling

Diamond Drill Holes TM-01 and TM-02



Deloro Township, Ontario NTS: 42A/6

R.V. Zalnieriunas P.Geol December 14, 2000 Rouyn-Noranda, QC

file: C:\DELORO\dd2000.rpt



DEC 18 2000

GEOSCIENCE ASSESSMENT

Introduction

Diamond drilling on the Timmins Magnesite project was carried out by Globex Mining Enterprises Inc. during October, 2000. The purpose of this work was to continue the delineation of the main magnesite alteration zone, west of drilling carried out in 1999.

Property; Description and Location

The project is located in south-central Deloro Township, approximately 11 kilometres southeast of Timmins, Ontario. The property consists of 19 unsurveyed mining claims, totalling 24 claim units of 16 hectares (more or less) which covers an approximate area of 384 hectares and an approximately equally sized area of severed, 'surface-rights-only' mining patents that cover the same area. (see Appendix A for claim data)

The claim group is approximately centred 1.5 kilometres east of Gold Lake and 1.5 kilometres north of the Deloro-Adams township line. The property lies within the Porcupine Mining Division and Timmins RGO of MNDM, Timmins MNR Administrative District and Cochrane Land Titles/Registry Division. Claim outlines are illustrated on claim map G-3993 and are within NTS 42A/6.

Access

Vehicular access to the claim group is provided by a road via Pine Street South from the City of Timmins, south for 12 kilometres to the McArthur Forestry Access road, east for 3 kilometres to the 'Wishbone' powerline and then northwards for 3 kilometres by a series of seasonal trails to the centre of the claims.

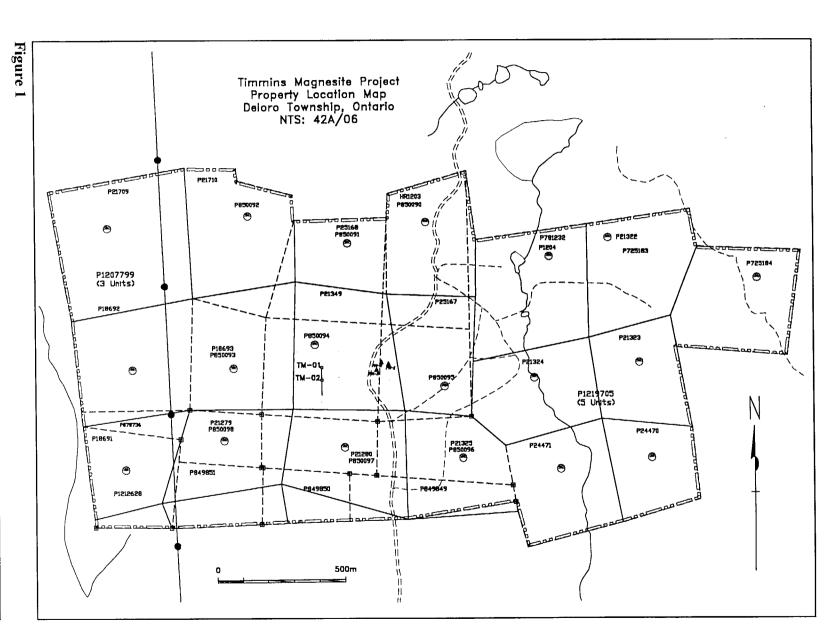
Previous Work

The current claim group was originally staked by Pamourex and re-staked by Royal Oak Mines Ltd. during 1984-85. The property had been originally worked by Canadian Magnesite Mines in 1962.

Diamond drilling by Canadian Magnesite Mines and Pamourex during the 1960's and 1980's outlined a reported proven reserve of 20 million tonnes of material containing 52% magnesite and 28% talc.

The project was optioned by Magnesium Refractories Ltd during 1989-1994. This company completed a positive feasibility study, but, was unable to raise funds for further work.

Globex Mining Enterprises Inc. 146, 14e rue, Rouyn-Noranda, QC J9X 2J3 Tel.:(819)797-5242 Fax.: (819)797-1470 Email: globex@lino.com **Globex Mining Enterprises Inc.** 146, 14e rue, Rouyn-Noranda, QC J9X 2J3 Tel.(819)797-5242 Fax.: (819)797-1470 Email: globex@lino.com



Timmins Magnesite - 2000 Drilling Program

Page: 2

During 1997, Royal Oak re-staked some claims and competed some additional studies in 1997-98. Two drill holes were completed by Pentland Firth Ventures Ltd. for Kinross in 1999 on section 5+00E. (DDH's KDE99-1 & 2). These holes were subsequently analysed by Globex Mining Enterprises Inc. early in the year 2000. Two additional holes were completed by Globex in 2000 (logs with this report).

2000 Drill Program

Two drill holes totalling 163.07m (TM-01 and TM-02) were competed on section 6+00E at the western end of the Timmins magnesite deposit. Drilling was carried out by crews from Bradley Bro.'s Ltd.

Drill collars were established on the 1998 Royal Oak metric grid in early October. A Longyear 17A rig was mobilized in on October 11. Diamond drilling was completed on the 13th, and all equipment was de-mobed out on October 14.

All work was carried out on claim P 850094.

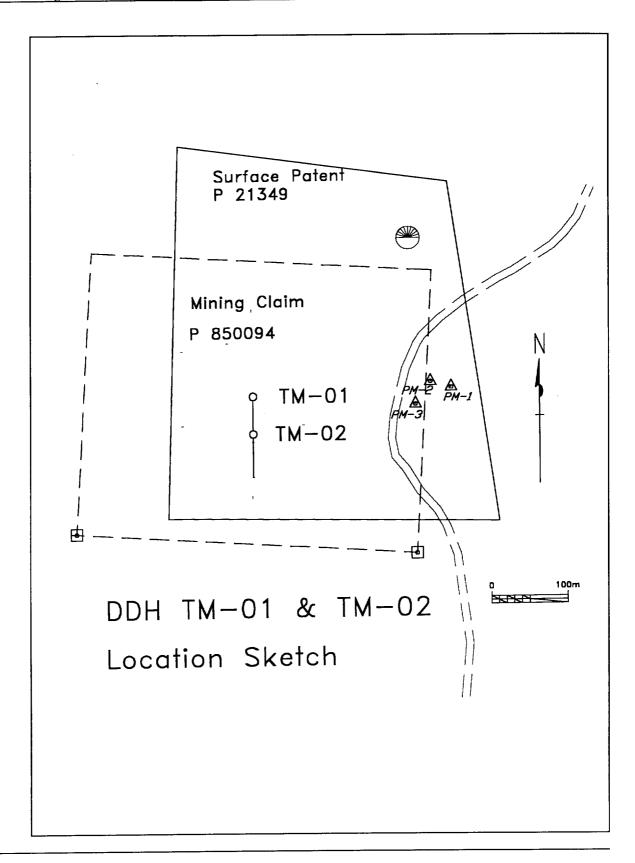
Core was transported to the offices and core shack of Globex Mining Enterprises Inc. in Rouyn-Noranda, QC, where it was logged. Visual estimates of mineralization were completed as part of the logging process, but, no samples have been cut as yet. Drill logs and sections are appended.

2000 Diamond Drill Program

Hole No.	Easting (m)	Northing (m)	Azm/Dip (deg.)	EOH ((m) (v	OVB ert m)	Zone (m)
TM-01	6+00E	1+60S	180 / -45	83.07	7.8	11.1 - 34.4 & 45.3 - 83.07
TM-02	6+00E	2+10S	180 / -45	80.0	2.9	none

Drill hole locations are illustrated in Figure 2 (below)

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Results

Two drill holes for a total of 163.07m were completed on the project during the fall drilling project. The holes were targeted to extend magnesite mineralization 100 metres west of the 1999 Kinross drilling. The first hole collared and ended in magnesite ore. The southern hole failed to intersect magnesite to any significant degree. The zone remains open to the north on this section.

Core will be analysed at a later date.

R.V. Zalnieriunas P.Geol. Chief Geologist Globex Mining Enterprises Inc. December 14, 2000 Rouyn-Noranda, QC

Globex Mining Enterprises Inc. 146, 14e rue, Rouyn-Noranda, QC J9X 2J3 Tel::(819)797-5242 Fax:: (819)797-1470 Email: globex@lino.com

APPENDIX 'A'

Claim Data

Globex Mining Enterprises Inc. 146, 14e rue, Rouyn-Noranda, QC J9X 2J3 Tel.:(819)797-5242 Fax:: (819)797-1470 Email: globex@lino.com

TIMMINS MAGNESITE PROJECT, Deloro Township, Porcupine Division

Claim Number	Recording Date	<u>Claim Units</u>	<u>Work</u> Required	<u>Total</u> <u>Reserve</u>	<u>Claim Bank</u>
P 725183	1984-FEB-28	1	400	0	0
P 725184	1984-FEB-28	1	400	34	0
P 781232	1984-FEB-28	1	400	0	0
P 849849	1985-JUN-04	1	400	0	0
P 849850	1985-JUN-04	1	400	0	0
P 849851	1985-JUN-04	1	400	0	0
P 850090	1985-MAY-07	1	400	40	0
P 850091	1985-MAY-07	1	400	53	0
P 850092	1985-MAY-07	1	400	33	0
P 850093	1985-MAY-07	1	400	0	0
P 850094	1985-MAY-07	1	400	200	0
P 850095	1985-MAY-07	1	400	11	0
P 850096	1985-MAY-07	1	400	0	0
P 850097	1985-MAY-07	1	400	0	0
P 850098	1985-MAY-07	1	400	0	0
P 878736	1987-FEB-02	` 1	400	0	0
P 1207799	1997-AUG-28	3	1200	14	0
P 1212628	1996-FEB-12	1	400	0	0
P 1219705	1999-MAY-05	4	1600	0	0
	19 claims =	24	\$9,600	\$385	0

APPENDIX 'B'

Diamond Drill Logs

TM-01 and TM-02

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GLOBEX

GLOBEX MINING ENTERPRISES INC. DIAMOND DRILL LOG RECORD

Drilling	Company :	<u>.</u> .				1				• • • •		Property:
		oradle.	y Br	0.51	htd.		Collar	Grid Dat	a and O	rientatio	n	Timmins Magnerite Location Sketch:
Date S	tarted :					Grid Li	ne: (o + 00	E			Claim No.: 71 Post
)ctobe	r 11	, 200	00							P 850094
Date C	ompleted :		~ 17			Grid St	ation :	+6	σS			Township/Area: Deloro cl P \$50094
Hole Le	ength :)ct obe	Measurer	ment system	<u>m:</u>	1		_				
	ج	3.07	line line	notre	 <	Conari	Dip: _	- 45				Concession/Range: Lot (
Loggin	g completed	1:		Ment	3	Collar	Azimuth :			•astronor	nic North	3
		toven	ber	3,20	00					_•magnetic	c North	Lat Long DDH TM-01
Logged	iby:	2.117		•				18	6	 •grid Nort	h	(-45') (-45')
Eiste O		2.1.2				ļ	•					$\begin{array}{c} \text{Collar utm (NAD'83):} \\ \text{ZONE:} \\ \end{array} \end{array} \qquad \begin{array}{c} \text{Collar utm (NAD'83):} \\ \text{ZONE:} \\ \end{array} \qquad \begin{array}{c} \text{Collar utm (NAD'83):} \\ \text{ZONE:} \\ \end{array} \end{array}$
Field G	irid Used :	' 98	Royal	Dak				WEDGI	IG DATA			mE i i i
Grid De	eclination (re	ei. to True No	v				epth D	irection	Wedge	Type Cen	nented?	
	• •											mN
Core S	ize :	10	Rig Typ	»: 17	Δ.	1						Notes:
				17	ሻ							
	Core Barre											Project NTS: Map Ref. No.:
	Standa	rd										
	······	· · · · · · · · · · · · · · · · · · ·	1	· • · · · · · · · · · · · · · · · · · ·			(Corr	ected azimut	<u> </u>	p:	<u>ر</u>	- 42A/6 Scale: 1:5,000 #2 post
Type	Depth	Raw Dip	Raw Az	True Dip	_True Az	Туре	Depth	Raw Dip	Raw Az	True Dip	True Az	Drilling Objectives: 100m velocity step out to have
A	80			-41_								
				+							-	KDE99-1 on Main Zone.
			<u> </u>			╏───						
Ē	Ĩ	7	1		1	╢───				<u> </u>		
) SC				<u> </u>								Drilling Results: Cased I ended in magnesite Eune
IE N		<u> </u>				╢───						with central partion in altered volcanics
				1	1		-					allention.
GEOSCIENCE ASSES		= fi	1	1	1			1	1	<u> </u>	1	Drilling Results: Cased I ended in magnesite zone with central portion in altered volcanics or serp carbonate alteration.
ES			1	1	1			1		1	1	Other Notes :
SMENT	а П									1		1
EN	0]
		J										Core Stored: Raugn- Warrend Office.
			_		<u> </u>							
	l			<u> </u>				I				
	A	Acid T - Tr	opari S-Si	ngle-shot I	M - Multi-she	ot G-Gy	ro F - Photo	bore L-Lia	ht Loa O -	Other		C:WewSystemLabelsForms\DDHFormA1.wpd



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Page <u>2 of 6</u> HOLE NO. <u>TM-01</u>

From	То	LITHOLOGY	ALTERATION	MINERALISATION
0	7.38m	Casing (OB)		
7.38	11.11	- Boulders		
		orange-yellow stained to grey,	- limonite	
		magnesite altered ultra nutic		
		orange-yellow stained to grey, magnesite altered ultra nufic volcis - moderately BLOCKY CORE.		
		,		
		10.64-11.11: black, patchy Fe-oxide		
		stained UM. cobble		
1). ()	34.37		-2-370 fg spec hematite	······
		Voic (MZ)	eet.	
			-stronge magnesite	
- <u></u>		med purphish-grey, m- eg, massive to locally banded & foliated.	-minor tule	
		- re-x'talized with no origin!	- manufily fame als will	
		tendenes tenne in in-	- variable fire glz ults, stis ttuds 10-370	
		textures remaining, - bending undulation & rotating along length of core		
		along length of call.	- WK lim Fe-oxide Stains	
		<u> </u>	on joints & fracture	
		- occ. x cutting ungay carb str's	planes as broad brinds	
		- occ. x cutting unggy carb str's + fg. bull white getis sets	to depth of 23m	
		at 95-105 dea 2 65 dea		
		grades / 3cm @ losdca into:		
	ļ			
L				

Logged by: RV Zalnieriunas



Page <u>3</u> of <u>6</u>

HOLE NO. TM-01

From	То	LITHOLOGY	ALTERATION	MINERALISATION
34.37	35.33	Talcose & Bleached Volcanics (Vi) mottled pale olive green, green-grey and occ. grey, mg, massive bleached & carb & volc. grades into:	30% pale grey talc-carb stris dev. @ 120 dra	
35.33	39.27		- wk-nod blended - mod Fe-cars gridmoss - lencoxene - minor Fe-oxide stains /zoem on jts.	
		-probably altered ultranufic? (VI3co	(J.	
39.27	45.30	Altered Ultramatic Volcanics mottled & bounded, pale green, cream, grey to hematitic grey, f-mg, strongly re-xtalised massive to bounded volc. 44.39-44.86 : mod fractured low altered UM. volc. bound. Bc-grades @ bodea Mto:	WK spec. hematite Strong carb & blenching mod. serp. WK tak	(spotty)

Logged by: RV. Zalnierinnas



Page <u>4</u> of <u>6</u>

HOLE NO. TM -01

From	То	LITHOLOGY	ALTERATION	MINERALISATION
45.30	55.25			
		dark green to grey / black, fg,	- variable p. grey carb	
		massive to thinky lam. locally	as f-ma when ("white	
		Variolitic (?)	alteration carb spots")	
			to fine lam. spaced	
		- volc. locally bleaded tears a do	- < Imm agant @ 65-70dca	
		Pale grey as brads of bx bounds. 2/3 metres thick (mterflow	-non-magnetic	
		2/3 metres thick (mterplow	- Fe-curb stains - mod.	
		brecems?)		
		-grades into:		
55.25	87 07	10 110 110 100		
13.25	<u>_0,2,04</u>	Magnezite -talc aH9 U.M. Volc. (as 11.11 - 34.37) (MZ)		
		(A) (H) = (A)		
		highly re-xtalized ing.		
		< 170 cestres 1-zem trick t		· · · · · · · · · · · · · · · · · · ·
		only minor gstrs.		
		83.07 EOH (Drillers rpt 80.0m		
		-mistake on blocks in		
		boxes 8-9)		
		(1) / 12 z		
		\mathbb{N}	ou that	
		V V NOV J	-Notwork QC	
		Konn		

C:\NewSystem\LabelsForms\DDHFormB.wpd

Logged by: KV. Zalnitriums



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HOLE NO. _____M-01

m	etres	Comercia Nia		Vishal	Visnal	Visian	Visual	Visual	Visual			
From	То	Sample No.	Length	0.7290	Fe-oxid	Uisian) Other Mafre 90	Tale %	Mgco39.			Code	note:
11-11	14.0		2.89	10	i	TR	45	82	42		MZ	
	17.0		3.0	10	2	TE	25	93	TR		1	
	20.0			3	2	TR	2	92	1			
	23.0			7	2-3	1	3	85	2			
	26.0			3	42	75	3	91	4			
	29.0			2	2	TR	2	94	TR			
	32.0		3.0	5	2-3	TR	2	90	TR		Ĭ.	
	34.37		2.37	5	2	TR	2	91	TR?		MZ	
3437	35.33		0.96	+10	TR	TR	+ 15	75	TR?		77	
35.33	39.27		3.94	7	TR	35	42	30?			V13 car	o,chl·
39-27	39.82		0.55	12	-	+20	410	+30	10?		57	
	41.0	· ·	1.18	5	-	+10	+10	30	4zo		52	spinifer?
	44.39		3.39	5	1	+ 5	4	40	45		SZ.	fuchsite
	44.88		0.47	10		+35	5	io	5		V13 car	
	45.3		0.43	40		20	+15	30	5			5, fuch.
45.3	50.0		4.67	4	JR	60.20	-	-		mod Fe-carbed	VI3	gthd >
50.0	51.0		1.0	2	TR	+50		-	-	mod Fe-carb	v 13	shd?
51.0	55.25		4.25	2-1	TR	+60		~	-	mod Fe-carb	V 13	g thats.

Logged by: RV-Zalnierinnas



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HOLE NO.

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IN	- 0	1

m.	ettes	Sample No.	Longth	v=sun1	Visual	Visual	Visna)	Visual	visual				Τ
From	То	Sample No.	Length	Q+2 %	F-2-0+ 73	Matic 7.	Jak 70	Visual Mgc0370	Serp 70			code	note
5525	56.0	· · · ·	0.75	26	TR	<u>حع</u>	+ 5	+60	+ 5			MZ	
	59.0		3.0	5	TR	TR	_ 3	92	TR				
	62.0		<u> </u>	4	TR	TR	3	93	TR TR				trhen
	65.0			TR	1-3	1	2	95					
	68.0			43	2-3	TR	_ 4	89	TR-42				
	71.0			<2	2-1	TR	3	92	TR				
	74.0			72		TR	4-5	92	TR	_			
	77.0				1	TR_	5	92	ł				tr fuc
	50.0		3.0	3)	4	90	1				
	83.07		3.07	4	TR	TR	3	93	-			MZ	1
	EOH			, , , , , , , , , , , , , , , , , , ,									
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V.Zalnierinnas Logged by: ____

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GLOBEX MINING ENTERPRISES INC. DIAMOND DRILL LOG RECORD

HOLE NO .: TM-02

Page <u>1</u> of <u>6</u>

Drilling	Company :	pradle	y Br	os L	Hd .		Collar	Grid Dat	a and O	rientatio	n	Property: TImmins Magnesite Location Sketch:
Date St	arted :		er 12			Grid Li	ne : (6 +0 (эE			Claim No.: #1805
) ctob	er 13				ation :		_			Township/Area: Deloto 2 P850094
Hole Le	් වි	0.0	Measuren W	nent system N-e+re	n: S		Dip: –					Concession/Range: Lot
		loven	nber -	3, zo	00	Collar /	Azimuth : _			•astronon •magnetic		Lat Long 6
Logged	K		Ealni				-	13	30	_ •grid Nort	th	ZONE: DDH //
	id Used :			oak		D	epthDi	WEDGIN rection	IG DATA Wedge	Type Cen	nented?	$\frac{1}{mE} \qquad \frac{1}{mE} \qquad \frac{1}{mE} \qquad \frac{1}{mE} \qquad \frac{1}{mE} \qquad \frac{1}{mN} $
Grid De Core Si	clination (rel. ze : N		rth) : Rig Typ	e: 17	A							Notes:
Shell &	Core Barrel N		l	·								Project NTS: Map Ref. No.:
	279	ndard			SURVEY		10.000	cted azimu	h relative to			- 42A/6 Scale: 1:5,000 +2 post.
_{Туре}	Depth 80.0	_Raw Dip	Raw Az	True Dip -42.5		Туре	Depth	Raw Dip	Raw Az	True Dip	True Az	Drilling Objectives: 100 m West Step-out on
												Main Zone to KDE99-2
												Drilling Results: hit syenite, altered tearbonitized volcomics and ended in conglomante
												- all units show some sign of
										 		other Notes: iron carbonule alteration rather than
												- collar at base of ridge (to south)
								<u> </u>				core stored: Rougn-Norandn Office.
1	A - A	L	pari S-Si	nale-shot k	l I - Multi-sho	JL	ro F - Photok	ore L-Lia	htLog 0-	Other	1	C:WewSystem/LabelsForms/DDHFormA1.wpd



HOLENO. TM.OZ

From	То	LITHOLOGY	ALTERATION	MINERALISATION
0	4.15m	Casing		
-				
4.15	17.95	Feldspar Porphyry (syenite) and VC ultramatic voic Xenoliths	-mod. Fe-carb and mass	
	·	Ve altramatic voic Xenoliths	thro.	
		(IFPCV13])		
		-med-dkgreg, for matrix, massive inter. intrusive with +10% mtcg	- Occ FR-exide stains on	
		inter. intrusive with +10% mtcg	jt planes / fractures	
		porphysitic feldspar laths occ. Showing flow bunding textures of chilled contacts, immor fracturing showing sill of bleaching at marging - variable i/c ultramatic bunds	·	
	·····	showing flow bundling textures of		
		- Chilled contacts immor fractures		
		shows site of bleaching at marching		
		+ xeno's thro as follows:		
		A KENUS THE AS FOLLOWS		
		415-453: are IFP BC 290dra		
	<u> </u>	-Jizh: arean chic volc flow top		
	-	4.15-4.53: grey IFP, Bc 29Ddca -5.26: green chie vole flowtop bx (?)/hynlochstite Bc=20 -6.5: grey IFP, fg, flow bend: @ 55dca., Bc=72dca -8.0: carb & UM vole, fuch th	ptf.	
		-6.5: grey IFP, for, flow bend:		······································
		@ 55dea, BC=72dea		
		- 8.0: carbo um vole, fuch th	KO .	
		be imeg.	,	
		-14.7: grey IFP - top 2/2 meter	15	
		forc. & sented to 170 gstr.		
		-14.7: grey IFP - top 2/2 meter fme. & sented to 170 gstr. -17.95: canbed UM vole Flow,		
		tg, massive - minor the	mal	
		fines theo -grades int	þ.`	
L				

Logged by: RV. Zalnierinns



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HOLE NO. TM-02

From	То	LITHOLOGY	ALTERATION	MINERALISATION
17.95	27.52	Serp-carb-Tric attered UM		
		VOIC (SZ)		
		P. green tgrey banded, f-eg, massive to thickly laminted, re-xtalied taltered volc	+r spec. hem. thro	
		massive to thickly laminted,	WK Fe-carb grd muss	
		re-xtalied taltered volc	- serp tale Zone.	
		-manne ile that hands of	·	
		Es, thickly laminuted grey carbonate bands - possibly magnesite rich?		
		corbonate brinds - possibly		
		nagnesite meh!		
		17.96-18.23: Fe-oxide stained carb k	and .	
	_	-19.28: serp-tale cg bx		
		- 22.94 grey cars for todan		
		- 22.94 : grey carb, fel= 70dea aug (55-155° range) - 27.14 : Serp-tale ± Fe-oxide sta		
		- 27.17: Step-tale 2 Fe-oxide sta	ir 9.	
		bands @ 30-zoden, fol-		· · · · · · · · · · · · · · · · · · ·
		30-80 + occ. undulation		
		Along core length (aug 45 -27.52 : greg carb-tale bond,		
		BC @ 65dca.		
		13 6 0 3 4 6 1 .		
27.52	31.0	Carbo UM. Volc (VI3 carb)	mod. Fe-carb grd ress	
		gren, for manive altranolic	y is it is a second sec	
		grey, fg, massive ultranafic volc, locally bx d t/ stronty foliated ; m-cq WAC (white alt		
		foliated ; m-cq WAC (white a)t	2	
		carb spots) thro; fol- @ so-75dca		
		trace serp, mod. carb that BC=72"		

Logged by: RN.Zalnier. unas



Page <u>4</u> of <u>6</u>

HOLE NO. TM-02

From	То	LITHOLOGY	ALTERATION	MINERALISATION
31.0	37.30	Serp - tale alt UM Voic (SZ) (sinilar to 17.95-27.52)	· · · · · · · · · · · · · · · · · · ·	
		31.0-31.61: p.g. en serp-init, WK fol @ 57 den, BC=40		
		- 34.00: grey carb UMV, mod		
		- 34.00: grey carb UMV, mod WAC, occ pale gry blench Zones - mod carb stratabils		
		off a Godra		
		- 37:30: pale green serp-talc, mg, vague bondre, wk magnosite?, BCE63		
37.30	52.50	Carb 9 U.M. Volce (VB carb)	med-wk Fe-carb grd mass	
		grey, fg massive ultramatic Volc, mod - WK WAC, massive Flow(s) locally bx & disrupted & Sealed with gtz & gtz-cars Str dylds fol @ 65dca - 45dca	-tr chl-serp thalk thro	
		Flow(s) locally bx9 & discripted & Sealed with gtz &/ gtz-cars str		
		dylds foll @ 65dea - 45dea		
		50.27-52.55: transition Zone		
		RETC= 65 - throky bonded / bla zone of volc + 1/c seds.	ded.	
		Zone of volc + i/c seds. -breccia flow top? grades Into:		
		yrides Into:		
L				-

Logged by: RUZalnierings



Page <u>5</u> of <u>6</u> HOLE NO. <u>TM-02</u>

From	То	LITHOLOGY	ALTERATION	MINERALISATION
52.55	80.00	chloritic Qtz Pebble Conglomera	٤	
		(Slatz)	mid-wk Fre-carb and news	+r-190 py, po as
		grey to green-grey, for nutrix thick bed thinky laminded	-wk green chlorite theo -minor seric d/sil=	Fg diss grains
		thick bed, thinky laminded	-minor serie d/sil=	commonly rimming
		with S-15% grey Subangular		qtz clasts tas
	-	to round gtt peoples & gtt	- miner grey & opalesents	dev- ptf.
-		with 5-157. grey Subangular do round gitz pebbles & gitz cobbles - matrix supported 2 1090 subround do tubular sed.	grey-blue atz strist	au-pit.
		rip-up clasts trp	gthds dev. sub ptf docc. X cutting thro	
		- avg: foll @ 55 dea.		
		SO.OM EOH (Drillers rpt 81	Dm	
			~	
· · · · ·		KV W		
		1 12/00		
		VDV. Joranda (
		NOV. JOU NOV. JOU Rown		
		h o		
	I	1	1	

Logged by: KV Zalnierinnas



HOLE NO. TM-02

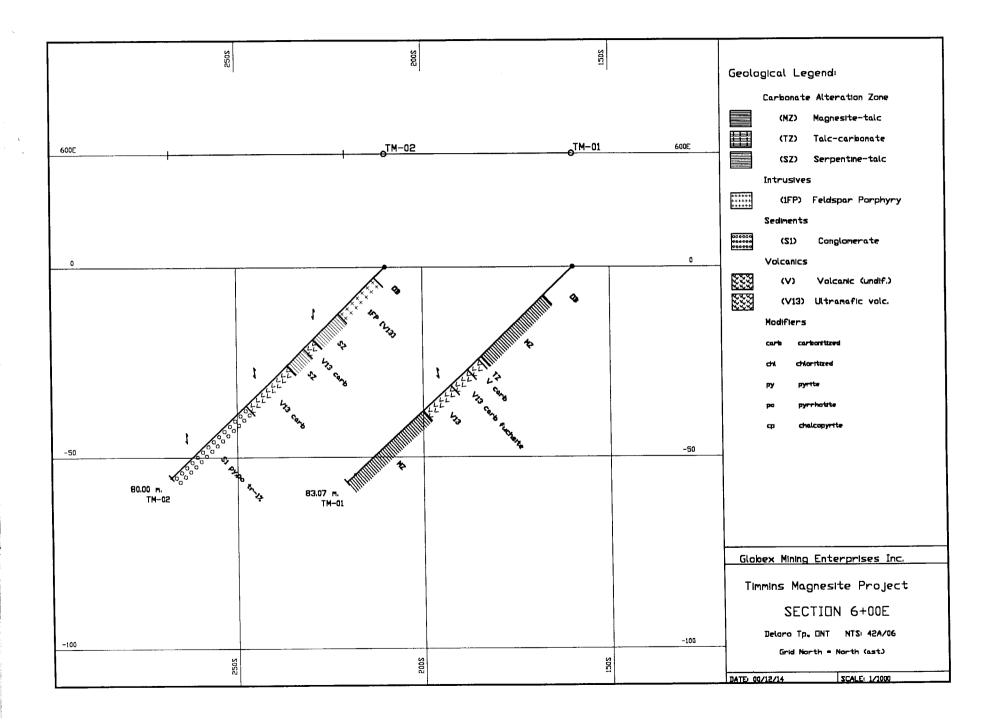
		Sample No.	Length	Visna)	Visual	visual other Matics 70	Viskal	Visual	Visual				(a)	note:
From	То			Q12%			Tak %		Serp 70				Code	MOTE .
0.0	17.95	· · · · · · · · · · · · · · · · · · ·	1.15	5	-	60	-	TR?			mo	& Fears	Vearb	
	Z0.0		2.05	TR	TR		10	45?	60		uk.m	d Fecarb	SZ	
	230		3.0	~ 1/2	TR		+35	<5?	4		WK-M		TZ?	
	26.0		3.0	-	TR	-	30	TR	50	_	WK	Fe-arb	52	
	27.52	• • • •	1.52	-	TR	-	48	TR	50				52	
	28.23		0.71	~Z	TR	40	TR	-	-				U13 carb	
	31.0	· · · · · · · · · · · ·	2.77	S	TR	60	TR		3				V13 carb	
	31.61		1.61	4	2-3	TR	40	-	50				SZ	
	34.0	······	2.39	12	1-2	40	zo	-	S				VBS	
· · · · · ·	37.3		3.30	1	1-3	<5	30	45?	50				52	
	39.0	· · · · · · · · · · · · · · · · · · ·	1.70	10	1-2	-	45		TR	<u> </u>	WK	Fe-cais	_VI3	
										· · · · · ·		1 (413		
39.0	52.5		13.5	+10	1-2	55	TR	-	~		med	Fe-carb	VIJ	
	80.0	-	27.5	1-2	TR	+40		-		spot	. ·	Fe-carb		
											· · · · · · · · · · · · · · · · · · ·			
	CTE:													
4.5	16.0		11.85	5	TR	20	~	-			mod	Fe-Grb	IFPEVI	5]
		· · · · · · · · · · · · · · · · · · ·												
· 		·												

R.V. Zalnierinnas Logged by: _

APPENDIX 'C'

Diamond Drill Cross Section 6+00E

Globex Mining Enterprises Inc. 146, 14e rue, Rouyn-Noranda, QC J9X 2J3 Tel.:(819)797-5242 Fax.: (819)797-1470 Email: globex@lino.com





Declaration of Assessment Work Performed on Mining Land

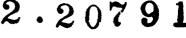
Mining Act, Subsection 65(2) and 66(3), R.S.O. 1990

	Transaction Number (office use)
ł	1.1 AALA DO495
ł	W. 00 le 0, 00 4 95 Assessment Files Research Imaging



900

of subsections 65(2) and 66(3) of the Mining Act. Under section 8 of the > review the assessment work and correspond with the mining land holder. 3 Recorder, Ministry of Northern Development and Mines, 6th Floor,



- For work performed on Crown Lands before recording a claim, use form 0240. Instructions: - Please type or print in ink.

1.	Recorded holder(s)	(Attach a list if necessary)

Client Number 302226
Telephone Number
819-797-5242
Fax Number 819 - 797 - 1470
Client Number
Telephone Number
Fax Number

Type of work performed: Check (~) and report on only ONE of the following groups for this declaration. 2.

Geotechnical: prospecting, surveys, assays and work under section 18 (regs	Physical: drilling trenching and a	g, stripping, Rehabilitation
Work Type	· · · · · · · · · · · · · · · · · · ·	Office Use
work type diamont drilling	Commodity	
	/	Total \$ Value of 9,056.
Dates Work Performed From / LO 2000 T Day Month Year	o 4 11 2000 Day Month Year	NTS Reference
Global Positioning System Data (if available) Township	Area Delor O	Mining Division Porcupince
	an Number - 3993	Resident Geologist District

Please remember to: - obtain a work permit from the Ministry of Natural Resources as required;

- provide proper notice to surface rights holders before starting work; complete and attach a Statement of Costs, form 0212; provide a map showing contiguous mining lands that are linked for assigning work;
- include two copies of your technical report.

3. Person or companies who prepared the	e technical report (Attach	a list if necessary)
Name R.V. Zalnierinnas		Telephone Number 819- 797 - 5:242
Address R.V. Zalnierinnas (as above)		Fax Number 819 - 797 - 1470
Name		Telephone Number
Address		Fax Number
Name	RECEIVED	Telephone Number
Address	DEC 18 2000	Fax Number
4. Certification by Recorded Holder or Ag	GEOSCIENCE ASSESSMEN	Т
1, R.V. Zalnierinnus (Print Name)	, do hereby certify that	t I have personal knowledge of the facts set
forth in this Declaration of Assessment Work or after its completion and, to the best of my	naving caused the work to c	be herrormen or willessen me same annig

Signature of Recorded Holder or Agent	V. R.	Date Dec. 14/00
Agent's Address 146, 14e Mar Row	gr-Norman Qc 797-5242	Fax Number 797 - 1470

5. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjoining) to the mining land where work was performed, at the time work was performed. A map showing the contiguous link must accompany this form.

work w mining column	Claim Number. Or if as done on other eligible land, show in this the location number ad on the claim map.	Number of Claim Units. For other mining land, list hectares.	Value of work performed on this claim or other mining land.	Value of work applied to this claim.	Value of work assigned to other min ng clain	Bank. Value of wo to be disvibund ava futori dati.
eg	TB 7827	16 ha	\$26, 825	N/A	\$24,000	\$2,825
eg	1234567	' 12	0	\$24,000	0	0
eg	1234568	2	\$ 8, 892	\$ 4,000	0	\$4,892
1	P 850094	1	\$9,056	\$ 800	\$ 8,000	\$ 256
2	P 725183	1		400		
3	P725184	1		400		
4	P781232]		400		
5	P 849849	1		400		
6	P 849850	1		400		
7	P 849851	1		400		
8	1850090	1		400		
9	P8500 92	1		400		
10	P850093	1		400		
11	P850095	1		800		
12	P878736			400		
13	P1207799	3		1200		
14	P1212628	1		400	Ì	
15	P1219705	4		1600		
D		Column Totals	\$9,056	\$8,800	\$ 8,000	\$ 256
K	.V. Zalnierin	Name)	, do here	by certify that the	above work credits	s are eligible unde

the claim where the work was done.

Date Dec. 14/00 Sia or Agent Authorized in Writing Ha

Instructions for cutting back credits that are not approved. 6.

Some of the credits claimed in this declaration may be cut back. Please check (~) in the boxes below to show how you wish to prioritize the deletion of credits:

1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated.

2. Credits are to be cut back starting with the claims listed last, working backwards; or

3. Credits are to be cut back equally over all claims listed in this declaration; or

4. Credits are to be cut back as prioritized on the attached appendix or as follows (describe):



GEOSCIENCE ASSESSMENT Note: If you have not indicated how your credits are long be deleted, bredits will be cut back from the Bank first, followed by option number 2 if necessary.

For Office Use Only						
Received Stamp	Deemed Approved Date	Date Notification Sent				
	Date Approved	Total Value of Credit Approved				
	Approved for Recording by Mining R	lecorder (Signature)				
0241 (02/96)						

TEL:705 567 5621

P. 001



Ministry of Northern Development and Mines

Statement of Costs for Assessment Credit

Transaction Number	(office	(160)
W.0060	<i>:00</i>	495

Personal Information collected on this form is obtained under the suthority of subsection 6(1) of the Assessment Work Regulation 6/96. Under section 8 of the Mining Act, the Information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to the Chief Mining Recorder, Miglistry of Northern Development and the mining land holder. Questions about this collection should be directed to the Chief Mining Recorder, Miglistry of Northern Development and the mining land holder. Questions about this collection should be directed to the Chief Mining Recorder, Miglistry of Northern Development and Mines, 6th Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 685. gand .

Work Type	Units of Work Depending on the type of work, list the number of hours/days worked, metres of dritting, kito- metres of grid line, number of semples, etc.	Cost Per Unit	Total Cost
Diamond drilling		\$49.09/m	8-566-4
			8,006.00
Associated Costs (e.g. supp	lles, mobilization and demobilization).		
d	inpervision, logsing rafting & report writing 3/zdays	4	
<u> </u>	oriting 3/2 days	\$300/d	1,050.00
······································			
Tra	ansportation Cosis		
Fo	od and Lodging Costs		
	Total Value	of Assessment Work	9056.00

Calculations of Filing Discounts:

1. Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work. 2. If work is tiled after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claims, use the calculation below:

TOTAL VALUE OF ASSESSMENT WORK	× 0.50 =	(00%) Total \$ value of worked claimed.
Note: - Work older than 5 years is not eligible for credit. - A recorded mander may be required to verify expenditure request for verification and/or correction/clarification. If y	res cleimed in th verification and/o	is statement of costs within 45 days of a

Minister may reject all or part of the assessment work submitted.	
Certification verifying costs:	GEOSCIENCE ASSESSMENT OFFICE
(place otiot full same)	e amounts shown are as accurate as may
reasonably be determined and the costs were incurred while conducting	g assessment work on the lands indicated on
the accompanying Declaration of Work form as a sent tch	

to make this certification.

Date Dec. 14/00

Ministry of Northern Development and Mines Ministère du Développement du Nord et des Mines

January 18, 2001

R.V. Zalnieriunas GLOBEX MINING ENTERPRISES INC. 146, 14E RUE ROUYN=NORANDA, QUEBEC J9X-2J3



Geoscience Assessment Office 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (888) 415-9845 Fax: (877) 670-1555

Visit our website at: www.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Dear Sir or Madam:

Submission Number: 2.20791

Status

Subject: Transaction Number(s):

W0060.00495 Approval

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact JIM MCAULEY by e-mail at james.mcauley@ndm.gov.on.ca or by telephone at (705) 670-5858.

Yours sincerely,

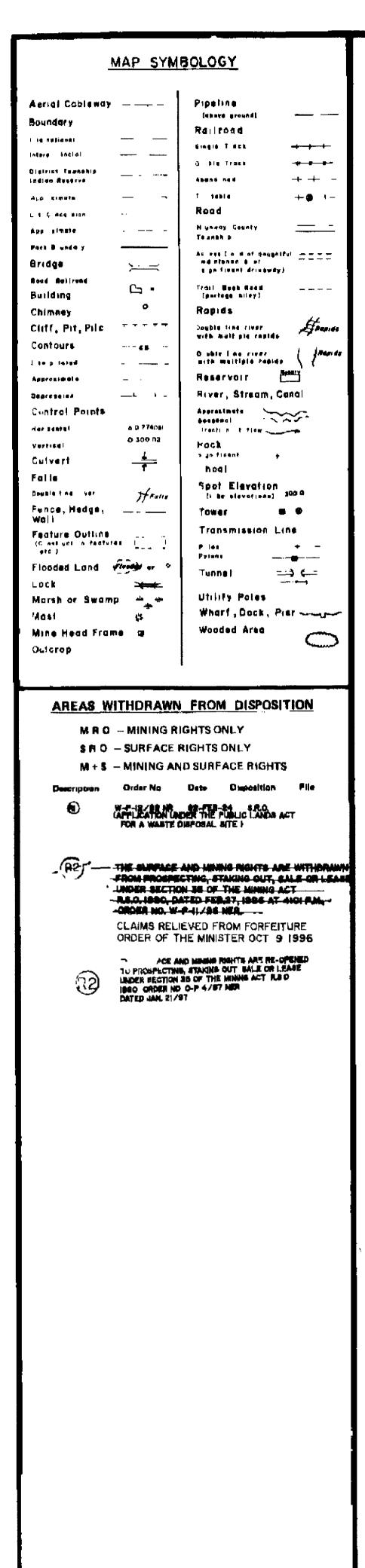
fucille Jerome

ORIGINAL SIGNED BY Lucille Jerome Acting Supervisor, Geoscience Assessment Office Mining Lands Section

Correspondence ID: 15622 Copy for: Assessment Library

Work Report Assessment Results

Date Correspond	lence Sent: January	/ 18, 2001	Assessor: JIM M	CAULEY
Transaction Number	First Claim Number	Township(s) / Area(s)	Status	Approval Date
W0060.00495	850094	DELORO	Approval	January 15, 2001
Section: 16 Drilling PDRILL	-			
	f the Ministry, the as	sessment work performed on the min	ing lands noted in this work re	port may be subject to inspection and/or investigat
at any time.		sessment work performed on the min		
at any time. Correspondence	to:	sessment work performed on the min	Recorded Hold	er(s) and/or Agent(s):
at any time. Correspondence Resident Geologis	t o: st	sessment work performed on the min	Recorded Hold R.V. Zalnieriuna	er(s) and/or Agent(s):
at any time. Correspondence Resident Geologis	t o: st	sessment work performed on the min	Recorded Hold R.V. Zalnieriuna	er(s) and/or Agent(s): s G ENTERPRISES INC.
At the discretion o at any time. Correspondence Resident Geologis South Porcupine, Assessment Files	e to: st ON	sessment work performed on the min	Recorded Hold R.V. Zalnieriuna GLOBEX MININ	er(s) and/or Agent(s): s G ENTERPRISES INC.



200

42A06SW2011 2.20791 DELORO

THE INFORMATION THAT APPEARS ON THIS MAP HAS BEEN COMPILED AND ACCURACY IS NOT GUARANTEED THOSE WISHING TO STAKE MIN ING CLAIMS SHOULD CON SULT WITH THE MINING RECORDER MINISTRY OF MORTHERN DEVELOP MENT AND MINES FOR AD DITIONAL INFORMATION ON THE STATUS OF THE LANDS SHOWN HEREON

