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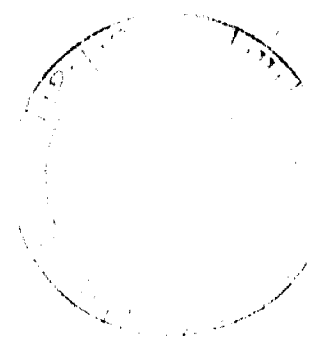
REPORT ON GOLD PROPERTY  
~~CONSOLIDATED MONTCLERG MINES LTD~~  
TOWNSHIPS OF CLERGUE & WALKER  
PORCUPINE & LARDER LAKE  
MINING DIVISIONS  
DISTRICT OF COCHRANE  
ONTARIO CANADA

SUBMITTED

DECEMBER 31, 1980

BY

A. S. BAYNE, P.ENG. - ONTARIO





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MAPS (See back of report)

1. Composite of OMNR Plan No. M.337, Clergue Township, and Plan No. M.396, Walker Township, showing the Consolidated Montclerg property.
2. ODM Map. 2205, Timmins-Kirkland Lake Sheet, Geological Compilation Series, 1972, showing location of Consolidated Montclerg Mines Ltd.

(i)

A.  BAYNE & COMPANY  
CONSULTING ENGINEERS

17 QUEEN STREET EAST  
TORONTO, ONTARIO, CANADA  
M5C 1P9 TEL: (416) 368-3283

ADDRESS ALL CORRESPONDENCE

• 45 STRATHALLAN BLVD., TORONTO, ONTARIO M5N 1S8 • TEL: 465-6793

December 31, 1980

The President and Directors  
Consolidated Montclerg Mines Limited  
1 Sultan Street  
Toronto, Ontario  
M5S 1L6

Gentlemen:

Enclosed you will find my report of even date entitled  
"Report on Gold Property of Consolidated Montclerg  
Mines Limited, Clergue and Walker Townships, Porcupine  
& Larder Lake Mining Divisions, Ontario, Canada".

Yours very truly,

  
A. S. Bayne, B.Sc., P.Eng.

ASB:TP

Enc.

A. S. BAYNE & COMPANY  
CONSULTING ENGINEERS

17 QUEEN STREET EAST  
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December 31, 1980

The President and Directors  
Consolidated Montclerg Mines Limited  
1 Sultan Street  
Toronto, Ontario  
M5S 1L6

Re: Consent with respect to Report on  
Gold Property, dated December 31, 1980


Gentlemen:

Pursuant to the regulations of the pertinent Government Securities Control Statutes, I hereby consent as follows:-

1. To the reference to my name in a Prospectus and/or Amendment to Prospectus, which may be filed and published by Consolidated Montclerg Mines Limited, as the author of the attached "Report on Gold Property of Consolidated Montclerg Mines Limited, Clergue and Walker Townships, Porcupine & Larder Lake Mining Divisions, Ontario, Canada", dated December 31, 1980.
2. To the inclusion of the Summary (page (iv)) of the preface of the said Report in its entirety in the said Prospectus and/or Amendment to Prospectus.
3. To the placing on file by Consolidated Montclerg Mines Limited of the said Report and the said Summary, for the examination of any person or persons wishing to read the said Report and/or the said Summary.

Please take notice that this letter is attached to the said Report and the said Summary and that no part of the said Report and/or said Summary, which is out of context with the said Report and/or said Summary, may be used or reproduced for any purpose whatsoever without the prior written permission of the undersigned.

Yours very truly,



A. S. Bayne, B.Sc., P.Eng.

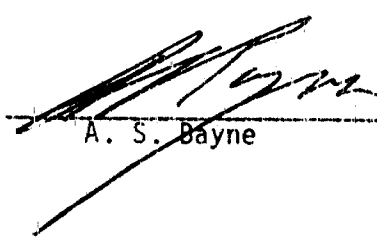
ASB:TP

CERTIFICATE

I, Arthur Stewart Bayne, do hereby certify that:-

1. I am a Consulting Engineer, residing at 45 Strathallan Boulevard, Toronto, Canada, with offices at 17 Queen Street East, Toronto Ontario, Canada.
2. I am a Bachelor of Science in Mining & Metallurgical Engineering (Queen's University, Kingston, Canada, 1935).
3. I am a member, in good standing, of the Association of Professional Engineers of the Province of Ontario.
4. I have continuously practised my profession under the registered name and style of A. S. Bayne & Company, Consulting Engineers, since 1946.
5. This certificate is part of the attached "Report on Gold Property of Consolidated Montclerg Mines Limited, Clergue and Walker Townships, Porcupine & Larder Lake Mining Divisions, Ontario, Canada", dated December 31, 1980.
6. I have no interest, direct, indirect, or expected in any of the properties or securities of Consolidated Montclerg Mines Limited.
7. This report is based on:-
  - i) My recent visit to and surface examination of the property, in July, 1980.
  - ii) My knowledge of the Timmins and Kirkland Lake gold mining area while employed in mining, engineering and management by the Hollinger and Preston East Dome gold mines from 1931-35 and 1940-41.
  - iii) Numerous examinations of most of the producing mines and mills of the areas from 1931-36, 1938, 1940-41, 1946-79, including technical discussions with operating and management personnel, including the geologists and engineers employed by Montclerg Mines Ltd. from 1938 to 1966.
  - iv) Up-to-date review of all pertinent government geological publications and several detailed studies from 1973 to date, of the records of geological, geophysical and core drilling work on the property, summarized in Appendix I to this report.
  - v) My full cognizance of the facts.

SIGNED at Toronto, in the Municipality of Metropolitan Toronto, in the Province of Ontario, Canada, this 31st day of December, 1980.

  
A. S. Bayne

SUMMARY

The Property

Consolidated Montclerg Mines Ltd. holds 5 patented mining claims comprising 475.5 acres in Clergue and Walker Townships, Porcupine and Larder Lake Mining Divisions, District of Cochrane, Ontario. Titles to the claims are currently in good standing.

Location and Access

The property is accessible by Highway 11 which cuts across it one-half mile south of the Town of Monteith. Highway 577 passes 6 miles south along the Clergue-Walker Township line joining Highway 101 at Shillington which is 32 miles east of the City of Timmins.

History

Gold was discovered on the property in the Spring of 1938 when a landslide bared an outcrop on the east bank of the Driftwood River. Assays from a sheared section of the outcrop ran 0.13 oz. gold per ton.

Drilling began and by arrangement with Montclerg Mines Ltd. which was incorporated in 1939, Newmont Mining Corp., Anglo Huronian Ltd. and Howey Gold Mines Ltd. completed forty-six drill holes totalling 27,783 feet by the end of 1942.

The effects of World War II caused suspension of operations from 1943 to December 1959 when drilling was resumed, with 12 more holes totalling ~~9,276~~ <sup>9,174</sup> feet, when work was again suspended.

Drilling was resumed in the Spring of 1964 and by the end of 1965 an additional 12 holes totalling 5,990 feet were completed.

Upon the 1966 reorganization of the Company, in which the name was changed to Consolidated Montclerg Mines Ltd., 10 more holes, about 3,000 feet, were drilled. All drilling to date then totalled 80 holes totalling over 46,000 feet.

Except for locational examinations, no field work has been done since 1966.

There are no mine workings, buildings or equipment now on the property and the only work has been exploratory as outlined in this report.

Structural and Economic Geology

Map 2205 of the Timmins-Kirkland Lake Geological Area shows the proximity of the gold deposits to the regional Destor Porcupine Fault which lies 4 miles south of the Montclerg property.

The Pipestone Fault, a subsidiary shear branching westerly from the main "break" 32 miles east of Clergue Township, strikes S 78° W through the property, about 500 feet south of the Montclerg gold deposit. Geophysical surveys and drilling have indicated its width from 400 to 500 feet and its dip about 65° north. It forms the contact zone between sedimentary rocks to the south and volcanic andesite and pillow-lava underlying the property to the north.

December 31, 1980

Summary - cont'd

The only rock outcrop on the property is the small 1938 discovery outcrop on the east shore of the Driftwood River. Bedrock is covered by clay and gravel overburden to depths of 30 to 150 feet.

The known geology of the property is therefore chiefly derived from the old drill core records.

The gold deposit is thus indicated parallel to the attitude of the Pipestone Fault with numerous local variations in dip and strike due to folding and north-south cross faulting.

The gold occurs in what is described as a porphyritized and silicified zone, in the andesite and lavas. The drill logs also record diorite, quartz-feldspar porphyry, basic flows rich in magnetite interbanded with more acid dacites and altered, sericitized rhyolite, in addition to diabase dykes cutting north across strike.

The gold is reported variously associated with disseminated sulphides such as arsenopyrite, pyrite, chalcopyrite and zinc blende.

Gold values, economically submarginal, were recorded in all the holes across widths of up to 300 feet, with numerous core sections of currently economic grade and width.

The best intersections were cut where the additional 1964-65 holes were drilled at closer intervals to assist correlation of the gold sections.

West of the river, 7 holes were drilled at intervals along a 150-foot strike length to 400-foot depth. A total of 10 core sections (1 to 2 per hole) averaged 0.186 oz. gold per ton across widths from 4 to 21.5 feet, averaging 8.6 feet.

East of the river, 16 holes were drilled across 6 sections at intervals along a 500-foot strike length to 400-foot depth. A total of 36 core sections (2 to 3 per hole) averaged 0.108 oz. gold per ton across widths from 3.1 to 80 feet, averaging 9.7 feet.

However, the drilling of these sections is not complete enough to conclude projections of the gold-bearing zones to estimate tons and grade, which will require at least 6 additional holes totalling 3,600 feet of drilling.

Recommended Work and Budget Schedule

Re-establishment of the old work-sites by locational and geophysical surveys, followed by 3,600 feet of core drilling, is recommended.

The object of the work is to locate areas of shallow overburden cover of bedrock for bulk sampling and subsequent mining access and to fill in the gaps in previous drill sections.

The estimated cost of this work over a 4-month period is \$150,000.

- End of Summary -

PROPERTY HOLDINGS - TITLES

Consolidated Montclerg Mines Limited holds five (5) patented mining claims, comprising a total of 475.5 acres, in the adjoining Townships of Clergue and Walker, in the Porcupine and Larder Lake Mining Divisions, District of Cochrane, Ontario.

The claims occupy parts of three contiguous half lots as follows:

<u>Township</u>	<u>Location</u>	<u>Acreage</u>
Clergue	South 1/2 Lot 2 Concession I	161.0
	South Part West of River Lot 1 Concession I	44.0
	Northeast Part (E. of River) South 1/2 Lot 1 Concession I	36.5
	Southeast Part (E. of River) Lot 1 Concession I	75.0
Walker	South Part Lot 12 Concession I	<u>159.0</u>
<u>Total</u>		<u>475.5 acres</u>

The Montclerg property covers a rectangular area approximately 1.5 miles east-west by 1/2 mile north-south. The Driftwood River, about 100 feet wide, flows about N 30° E through the middle of the property and is crossed by a bridge about 1/4 mile north, at the intersection of Highways 577 and 11.

Titles to the claims are in good standing, with current tax requirements fulfilled.

LOCATION AND ACCESS

The property is located 3/4 mile south of the Town of Monteith, on the Ontario Northern Railway, about 400 miles north of Metropolitan Toronto and 32 miles north-east of the City of Timmins.

Timmins, in addition to highway and rail connections, is also served by daily jet-aircraft schedules from Toronto.

Access is readily provided by Highway 577, which passes through the property along the Clergue-Walker Township line. It connects with Highway 11 only 1/4 mile north and with Highway 101 only 6 miles south of the property, at Shillington.

It is within <sup>convenient</sup> ~~economic~~ hauling distance, via these roads, of the custom gold mill of Panour Porcupine Mines Ltd., and the mill and smelter of Texasgulf Inc., which are 22 miles west.

The hauling distances to the smelters of Noranda Mines Ltd. and International Nickel Co. Ltd. are 103 miles east and 220 miles southwest, respectively.

POWER, WATER, LABOUR, SUPPLIES

Hydro-electric and natural gas transmission lines cross near the northwest part of the property.



Power, Water, Labour, Supplies - cont'd

Ample fresh water is at hand in the Driftwood River.

Location in the great Timmins-Porcupine mining area assures economic availability of experienced labour and all necessary equipment and supplies for mining and metallurgical operations.

HISTORY

Gold was first discovered on the property in Clergue Township in the Spring of 1938, when a landslide bared a small outcrop of rock on the east bank of the Driftwood River, about 3/4 mile south of the Village of Monteith. Sampling of a sheared section produced an assay of 0.13 ounce gold per ton and a total of about 2,000 acres of mining claims was acquired in Clergue, Walker, Stock and Taylor Townships, by the Hogarth-Errington-Quinn and Lindsley interests of Toronto.

From the end of 1938 to date, practically all the exploration has been on the original 5 discovery claims which are currently held by Consolidated Montclerg Mines Limited.

By the end of 1938, ten diamond drill holes totalling 2,686 feet were completed to depths from 125 to 298 feet.

The 1938 drilling indicated an important gold-bearing zone striking east-west across the 1.5 miles of length of the claims now comprising the current holdings. Therefore, practically all the drilling has been done on these claims.

Montclerg Mines Ltd. was incorporated early in 1939 and Newmont Mining Corporation and Anglo-Huronian Limited participated in drilling the property and by the end of 1941, forty-five drill holes totalling 27,007 feet had been completed. In 1942, Howey Mines Ltd. and associates completed a magnetometer survey south of the drilled area and drilled one hole to 776 feet. In 1943, further magnetic surveys were completed west and north of the drilled area.

The disruption by World War II and inhibition of gold mining by subsequent rising costs and the fixed \$35/ounce gold price suspended operations from 1943 to 1959.

In December 1959, Montclerg Mines Ltd. resumed drilling and by April 1960 had completed an additional 12 holes totalling 9,274 feet. This was accompanied by an electromagnetic survey over part of the drilled area.

Limited funds prohibited further work until, from the Spring of 1964 to the end of 1965, an additional 12 holes were drilled totalling 5,990 feet.

In a reorganization of the Company in 1966, the name was changed to Consolidated Montclerg Mines Limited. From March 1 to June 30 of that year, 10 more holes were drilled totalling approximately 3,000 feet.

Total drilling, from 1938 to 1966 inclusive, consisted of 80 holes comprising over 46,000 feet.

No further field work, except locational examinations, has been done since 1966.

There are no mine workings, buildings or equipment now on the property and the only work has been exploratory as outlined in this report.

### STRUCTURAL AND ECONOMIC GEOLOGY

The geology of the Porcupine and Larder Lake Mining Divisions has been well recorded and published since 1910 by the Mining and Geological Divisions of the Ontario Ministry of Natural Resources (O.D.M. and O.M.N.R.).

O.D.M. Map 2205, 1972, Timmins-Kirkland Lake Sheet, shows the proximity of the gold deposits to the wide regional shear structure called the Destor-Porcupine Fault. This break has been traced for 80 miles in Ontario, crossing eastward for about 50 miles through the Northwestern Quebec mining area. Most of the productive mines are located from 7 to 8 miles north or south of this "break" which passes through Stock Township 4 miles south of the Montclerg property.

A strong subsidiary shear called the Pipestone Fault branches off the main Destor-Porcupine Fault in Garrison Township, 32 miles east of Clergue Township. Striking S 78° W, the Pipestone Fault passes through the south part of the Montclerg property, swinging northwestward 7 miles to the west. Geophysical surveys and limited drilling on the Montclerg property indicate its width from 400 to 500 feet, dipping about 65° north.

The longitudinal axis of the gold deposit lies about 500 feet north of the Pipestone Fault. Its attitude (strike and dip) generally parallels the fault, but with numerous local variations between drill sections due to folding and faulting of the gold-bearing rocks.

The Precambrian rocks underlying the Timmins area are predominantly ancient volcanics and sediments, including magnetic and sulphurized iron formation. These have been intensely metamorphosed by later basic (iron-rich) to acid (silica and quartz-rich) igneous rocks intruding the local folds, shears and faults subsidiary to the great regional deformation.

Gold deposition occurs in practically all the rock types, the economically minable orebodies having been discovered where the mineralization was introduced during or following intense structural deformation over sufficiently continuous length, width and depth to be economically minable.

The rocks lying between the Pipestone and Destor-Porcupine Faults are predominantly sedimentary. North of the Pipestone Fault the Montclerg property is mapped as volcanic andesite and, farther north, pillow lavas.

The known geology of the Montclerg property is derived almost entirely from the core drilling, below 30 to 150 feet of clay and gravel overburden. The only outcrop is the small discovery showing below the east bank of the Driftwood River which was reported (Burke 1938) to be a mineralized brecciated zone along the contact between a quartz porphyry and pillowed andesite.

Drill records show core sections logged as porphyritized lava, diorite, quartz-feldspar porphyry, basic flows rich in magnetite interbanded with more acid dacites and altered, sericitized rhyolite.

Associated sulphide minerals in the gold deposit were reported to be arsenopyrite, pyrite, chalcopyrite and zinc blende.

Several of the holes intersected diabase dykes with vertical dips and cross faults

December 31, 1980

Structural and Economic Geology - cont'd

striking north across the gold-bearing zone.

Drill reports record cementing of a few holes west of the river to prevent quicksand entering the holes "through small rusty seams". The intrusion of diabase dykes near the Driftwood River, which may be a pre-glacial or interglacial channel, may indicate heavy underground waters, which may require consideration in future underground development. W. H. Emens, in recommending underground work in 1943, advised that the uppermost drift connecting the gold-bearing zones east and west of the river should be at the 500-foot level to avoid this possible problem.

Of the 80 holes totalling some 46,000 feet of drilling, at least 70 totalling 43,047 feet were directed to exploring and delineating the gold-bearing zone.

According to a summary report by A. Peter Ginn, P. Eng., on June 29, 1966, to Consolidated Montclerg Mines Ltd., only 3 of the last 10 holes were drilled to more closely delineate the gold deposit about 350 feet west of the river. No location map or core logs are currently available, but 4 mineralized intersections were reported, averaging from 0.135 oz./ton gold over 10 feet to 0.069 oz./ton over 17.3 feet.

With very few exceptions, all the holes were inclined at 45 to 55 degrees on north-erly or southerly bearings to cross-section the gold-bearing zone.

Holes 1 to 45, inclusive, drilled from 1938 to 1941, were drilled at 100- to 600-foot intervals along 4,400 feet of strike. Gold-bearing intersections in all the holes, economically submarginal at the time, were cut across widths up to 300 feet.

Holes 46 to 69, inclusive, were drilled at 50- to 100-foot intervals to cut the gold-bearing sections along strike and down dip in order to establish additional core intersections structurally correlative to the best original core sections to permit calculation of indicated tons and grade.

The highest average gold values were in the two most closely drilled strike-lengths east and west of the river. These are detailed in Appendix II and summarized following:-

East of the river, 16 holes were drilled across 6 sections at intervals along a 500-foot strike length to 400-foot depth. A total of 36 core sections (2 to 3 per hole) averaged 0.108 oz. gold per ton across widths from 3.1 to 80 feet, averaging 9.7 feet.

West of the river, 7 holes were drilled at intervals along a 150-foot strike length to 400-foot depth. A total of 10 core sections (1 to 2 per hole) averaged 0.186 oz. gold per ton across widths from 4 to 21.5 feet, averaging 8.6 feet.

OBSERVATIONS AND CONCLUSIONS

1. The additional 1964-65 drilling served to indicate potential economically minable gold values in a block 150 feet long, averaging 8.6 feet wide for 250 feet above the 400-foot horizon west of the river, and 500 feet long, averaging 9.7 feet wide for 250 feet above the same horizon east of the river.

However, this drilling is not quite sufficient to conclude projections of the

Observations and Conclusions - cont'd

- gold-bearing zones to estimate tons and grade, which will require at least 6 additional delineation holes totalling 3,600 feet of drilling.
2. As the old locational pickets are long gone, first priority must be the location of the old drill holes with respect to a new locational grid. This will be facilitated by a proton magnetic and electromagnetic survey over the entire property, which will also re-establish the locations of the former geophysical anomalies.
  3. Upon completing the initial drilling following the 1981 Spring breakup, take soundings of depth of overburden over the best gold-bearing zone, with the object of surface mining of a bulk sample for shipment to custom milling.
  4. This surface mining and bulk sampling will reveal more valuable data for future delineation drilling and possible underground development than further exploratory drilling from surface.

RECOMMENDATIONS

The following work schedule is recommended to start as early as possible:-

Initial 4 months

1. Establish locational grid lines. The base line, picketed at 100-foot intervals, will run through the middle of the property from the west limit of Lot 2, Clergue Township, to the east limit of Lot 12, Walker Township. This base line must be on astronomic bearing, established by precise survey from the Clergue-Walker Township line.
2. Run N-S grid lines to cross the base line at 200-foot intervals from the north to south limits of the property. The total line mileage, including 2 miles of boundary tie-lines, is 14 miles.
3. Complete a proton magnetometer survey over the line grid, with maximum reading intervals of 50 feet (25 feet where necessary) along the lines.
4. Complete a Ronka 16 type V.L.F. electromagnetic survey with the same reading intervals.
5. Complete at least 3,600 feet of diamond drilling, consisting of 6 to 10 holes, to lengths of 360 to 600 feet. Drill core diameter should be not less than BQ (1.4 inch).

Completion of this program should provide the technical data necessary to plan the subsequent work schedule suggested in paragraphs 3 and 4 in the foregoing observations and conclusions.

ESTIMATE OF COST

Following is the estimated cost of implementing the recommended work schedule:

Location Grid:

- Baseline by precise survey	\$ 2,000.00	
- Grid lines and tie lines - 14 miles @ \$200	<u>2,800.00</u>	\$ 4,800.00
Proton magnetic survey - 10.5 miles @ \$300	\$ 3,150.00	
Ronka 16 type electromagnetic survey @ \$300	3,150.00	
Maps, interpretations and reports	<u>3,500.00</u>	9,800.00
Drill Core Storage		5,000.00
Core Drilling - BQ (1.4") core:		
- 3600 feet @ \$20	\$72,000.00	
- Direct drill contingency	<u>18,000.00</u>	90,000.00
Provision for pilot holes through overburden		3,500.00
Contingency @ 15%		16,900.00
Supervision and Management		<u>20,000.00</u>
	<u>TOTAL - 4 months</u>	<u>\$150,000.00</u>

Respectfully submitted,

  
A. S. Bayne, P. Eng.

SELECTED REFERENCESPublications:

1. Ontario Ministry of Natural Resources (O.M.N.R.) Plan No. M.337, Clergue Township, Scale 1" = 40 chains.
2. O.M.N.R. Plan No. M.396, Walker Township, Scale 1" = 40 chains.
3. Ont. Dept. Mines (O.D.M.) Map 2046, Timmins-Kirkland Lake Sheet, Scale 1" = 4 miles, 1964, and its updated revision, Map 2205, 1972.

Consolidated Montclerg Files:

1. December 5, 1938 - Report by M.F. Fairlie.
2. December 6, 1938 - Short Report on Recent Find in Monteith Area (Hogarth-Errington-Quinn Group) by D. K. Burke, Erie-Canadian Mines Ltd.
3. February 8, 1939 - Progress Report by C. W. Greenland.
4. December 15, 1941 - Report by C. W. Knight.
5. February 1942 - Report by C. W. Knight.
6. April 12, 1943 - Report by W. H. Emens.
7. 1938-1942 - Drill Logs Holes 1 to 46, inclusive.
8. 1960 - Drill Logs Holes 47 to 58, inclusive.
9. July 14, 1960 - Report to S. J. Bird by A. Peter Ginn, P.Eng.
10. 1964-1965 - Drill Logs Holes 59 - 67, inclusive.
11. October 20, 1964 - Report on Drilling to Date at Montclerg Mines Ltd. by D. Sykes, P.Eng.
12. November 6, 1964 - Notes on Montclerg Mines Ltd. by D. Sykes, P.Eng.
13. December 28, 1964 - Report on Montclerg Mines Ltd. by D. Sykes, P.Eng.
14. December 13, 1965 - Report on Montclerg Mines Ltd. by D. Sykes, P.Eng.
15. June 29, 1966 - Report to J. A. Seguin, Secretary, on Holes 71-80, inclusive, by A. Peter Ginn, P.Eng.
16. 1964 - Airborne and ground magnetic and E.M. surveys by Can. Aero Mineral Surveys, Scope, W.E.L. Torrance.
17. October 21, 1964 - Geology Monteith Area by W. Walker, Chew-Walker Associates.

BEST DRILL INTERSECTIONS REPORTED EAST OF RIVER\*

<u>Hole No.</u>	<u>Horiz. Width Feet</u>	<u>Average Gold Assay oz/ton</u>	<u>Factor WA</u>
4	15.0	0.171	2.565
	4.0	.094	.376
16	4.5	.110	.495
	16.0	.080	1.280
17	27.0	.082	2.214
18	80.0	.060	4.800
	6.0	.079	.474
	8.0	.070	.560
19	8.5	.135	1.1475
21	2.5	.143	.3575
37	<u>29.0</u>	<u>.075</u>	<u>2.175</u>
Sub Total	200.5		16.444
<u>Sub Average</u>	<u>18.2</u>	<u>0.082</u>	
53	7.0	.225	1.575
	15.0	.064	.960
	9.5	.195	1.8525
56	7.0	.160	1.120
59	5.7	.170	.969
	5.0	.130	.650
	4.3	.060	.258
60	7.0	.080	.560
	5.0	.100	.500
	5.0	.080	.400
61	5.0	.140	.700
	5.0	.180	.900
	2.8	.060	.168
62	3.5	.229	.8015
	6.7	.342	2.2914
	5.0	.225	1.1250
63	3.5	.070	.210
	3.1	.210	.651
	13.3	.050	.665

Report on Gold Property  
Consolidated Montclair Mines Ltd.

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Best Drill Intersections Reported East of River - cont'd

Hole No.	Horiz. Width Feet	Average Gold Assay oz/ton	Factor WA
64	4.0	.260	1.456
	8.4	.247	2.0748
	5.1	.120	.6120
65	3.5	.050	.175
	5.0	.080	.400
	4.0	.050	.200
Sub Total	148.4		21.2742
Sub Average	5.9	0.143	
TOTAL	348.9		37.7182
AVERAGE	9.7	0.108	

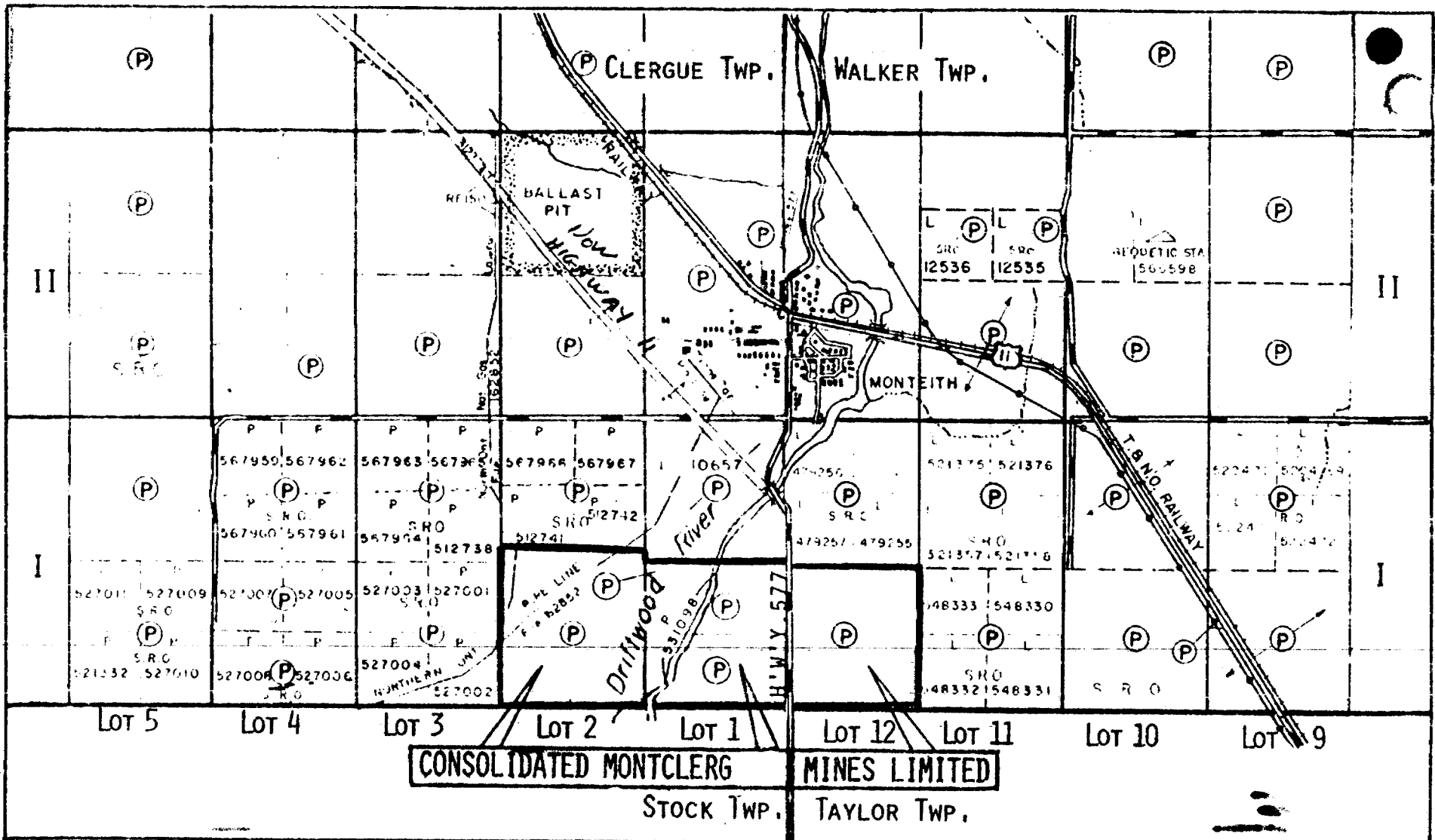
BEST DRILL INTERSECTIONS REPORTED WEST OF RIVER\*

Hole No.	Horiz. Width Feet	Average Gold Assay oz/ton	Factor WA
6	21.5	0.268	5.762
	15.0	.260	3.900
8	7.5	.226	1.695
32	3.5	.156	.546
34	4.0	.095	.380
46	9.3	.060	.558
	5.0	.120	.600
47	5.0	.090	.450
66	10.0	.135	1.350
	5.1	.150	.765
TOTAL	85.9		16.006
AVERAGE	8.6	0.186	

\*Note: Compiled from Report Dec. 28, 1964, by D. Sykes, P.Eng. (See Appendix I)

  
A. S. Bayne, P.Eng.





COMPOSITE PLAN - SCALE 1 INCH = 40 CHAINS

PART OF O.M.N.R. PLAN No.M-337, CLERGUE TWP. AND PART OF PLAN No.M-396, WALKER TWP.  
 PORCUPINE MINING DIVISION. LARDER LAKE MINING DIVISION  
 DISTRICT OF COCHRANE, ONTARIO, CANADA DISTRICT OF COCHRANE, ONTARIO, CANADA

(To accompany Report on Gold Property - Consolidated Montclerg Mines Ltd., December 31, 1980)  
 - by A. S. Bayne, P.Eng.