

1377753 ONTARIO INC.

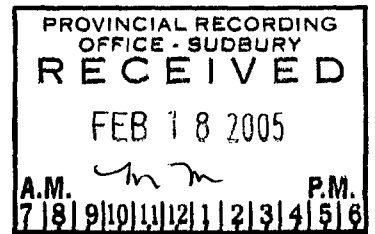
ASSESSMENT REPORT DIAMOND DRILL HOLES K15-62 and K15-62A

WALKER TOWNSHIP (G-3584)
LARDER LAKE MINING DIVISION, ONTARIO
(DISTRICT OF COCHRANE)

FOR

1377753 ONTARIO INC.

SUBMITTED BY
WAYNE CORSTORPHINE



42A10NE2020 2.29453

WALKER

010

NTS 42A/9-10

UTM 17 U 529363mE/5393104mN (NAD 83)

TIMMINS, ONTARIO

February 14, 2005

Between October 29 and November 4, 2004 numbered company 1377753 ONT INC. completed 312.0 metres of diamond drilling in two holes on staked mining claim L 1140851 in Walker Township, Ontario. Claim 1140851 equates to the SW1/4, N1/2 of Lot 5, Concession V of the Township.

The property is located approximately 60 kilometres east-northeast of Timmins, Ontario. Concession roads and local logging roads lying north of the Black River and the town of Matheson offer excellent access into the work area.

Drill core was logged and sampled at a facility just off the Airport road in Timmins. It is also currently in storage at the same location. Logging was completed on November 23, 2005. The splitting of 14 samples was finished up December 15, 2004. The samples were shipped by bus on December 16, 2004 to Swastika Labs in Swastika, Ontario where they were analysed for their gold content. Check analyses were also carried out by the lab.

Drill hole K15-62A was the first attempt to drill test a targeted IP anomaly. The hole was terminated at 54.0 metres when the rods broke through into overburden after drilling 3.0 metres of what was thought to be bedrock. The hole was re-collared as K15-62 30.0 metres behind the abandoned hole and successfully completed to a depth of 258.0 metres.

Field supervision of the drill program was carried out by Merle Cosby. Core logging and the sampling of 14 core intervals (sample numbers 60051-64) was performed by Wayne Corstorphine, the author of this covering report.

Seventeen additional samples (27.0 through to 48.9 metres) are to be split and analysed at some future date.

Mr. Cosby resides at 13 Windermere Road, St. Catherines ON, L2T 3W1 – Tel 905-684-7953. The author's address is 441 Hart Street, Timmins ON, P4N 6X3 – Tel 704-264-3090.

The following history of the Cosby Property is summarized from a January 2005 compilation by MPH Consulting Limited of Toronto. The data is used here with the permission of MPH and Mr. Cosby.

1979 Hollinger Mines Ltd.

Ground magnetometer and very low frequency (“VLF-EM”) surveys over six claims in the S1/2 of Concession V, on Lots 3 and 4, Walker Twp. The western portion of the surveys extended onto the SE corner of the Cosby Property. Three diamond drill holes were drilled including two (WA1-1-79 and WA1-2-79) on a north-south section located about a kilometre east of the Cosby Property.

1981-82 Amax minerals Exploration Ltd.

Exploration on eight claims Concession Vein, Lot 5 Walker Twp. – now a large portion of the western half of the Cosby Property. Electromagnetic survey and a single diamond drill hole (1131-09-1) in this area.

Early 1980’s Ontario Geological Survey

Operation Black River Matheson (“BRIM”), a multi-disciplinary geoscience program focusing on forty townships between Nighthawk Lake and the Quebec border included Walker Township. In 1983 a Questor airborne Input Survey at 200m line spacing (aeromagnetic and electromagnetic data). Regional basal till sampling by the OGS.

1985-88 Merle Cosby

Mr. Cosby’s original staking was in 1985. The initial property consisted of ten contiguous claims in Concession V, Lot 5 and the north half of Lot 6. In 1985 magnetic and VLF electromagnetic surveys on north-south lines at 400 foot spacing over the east half of the property. In 1986-88 period, prospecting and

soil geochemical activities. In 1989 a compilation report by Gillick. Claims lapsed.

1990-98 1377753 Ontario Inc.

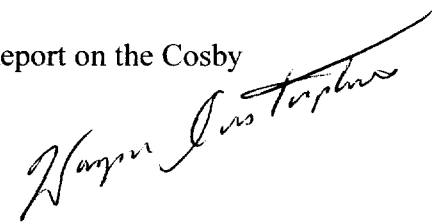
Current Cosby property, held by 1377753 Ontario Inc. was acquired in stages beginning with the re-staking of the nucleus of the original Concession Vein, Lot 5 area in September, 1990. Additional claims were staked in November 1993 and June 1998 to bring the property to its current size and configuration. In incremental stages (1992, 1994, and 1996) horizontal loop electromagnetic (“HLEM”) coverage was gradually completed over the property grid. This was followed in May 1998 by a reconnaissance gravity survey over part of the property. In April 1999 a single diamond drill hole was completed near the centre of Concession Vein, Lot 5, followed by an Induced Polarization/Resistivity (“IP”) survey along three selected grid lines in the area.

2000 Falconbridge Limited

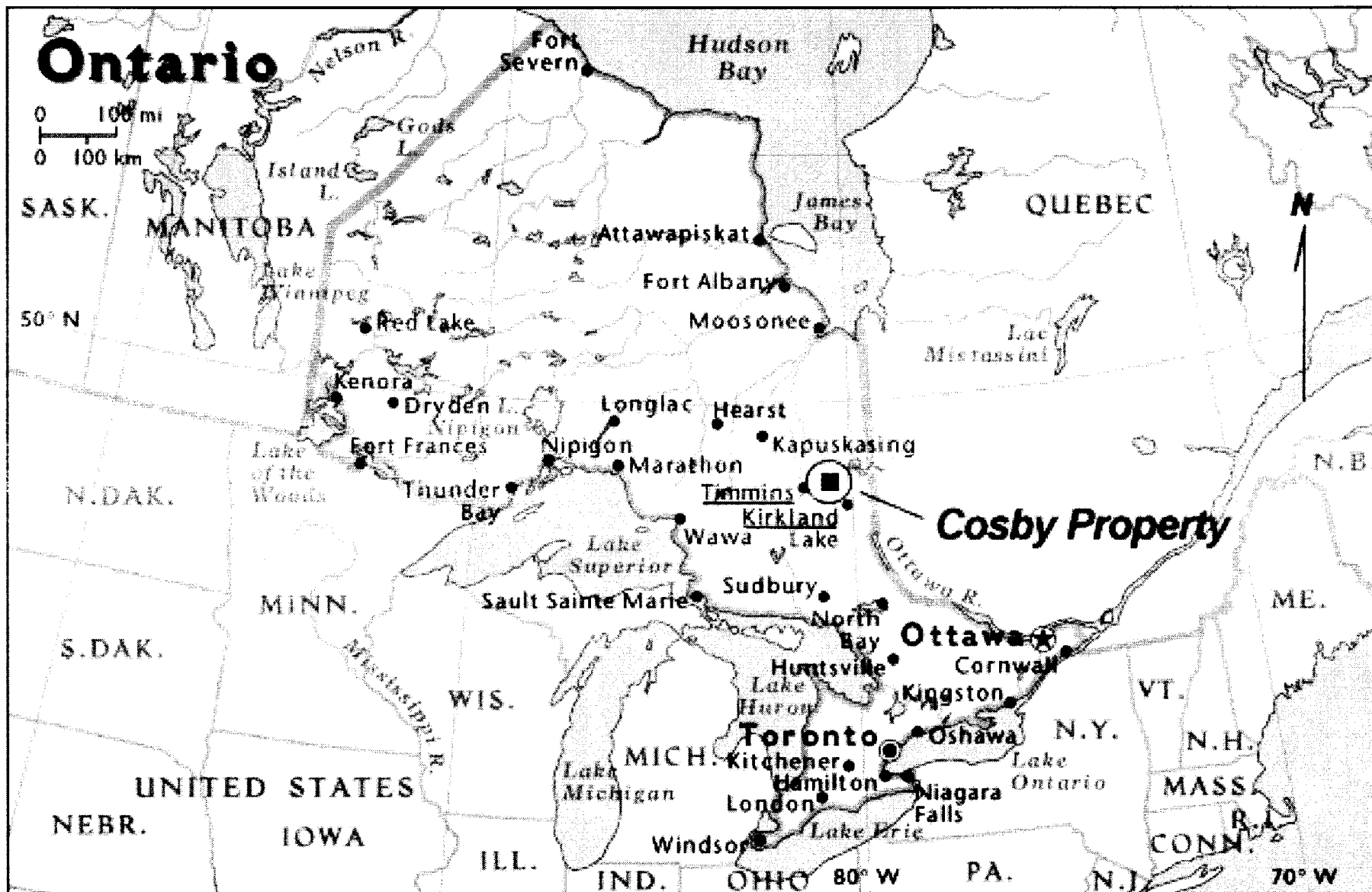
Optioned property from 1377753 Ontario Inc. under agreement dated October 31, 2000. In second half of 2001 line-cutting (north-south lines at 100 metre spacing), ground magnetometer and HLEM surveys. Completed a single 258 metre diamond drill hole. Borehole Time-Domain Electromagnetic (“TDEM”) followed. Falconbridge held the option into the 2001-2002 year by notifying the Company of its intention to continue and by making the second option payment. No further work was done and the agreement was subsequently terminated.

References:

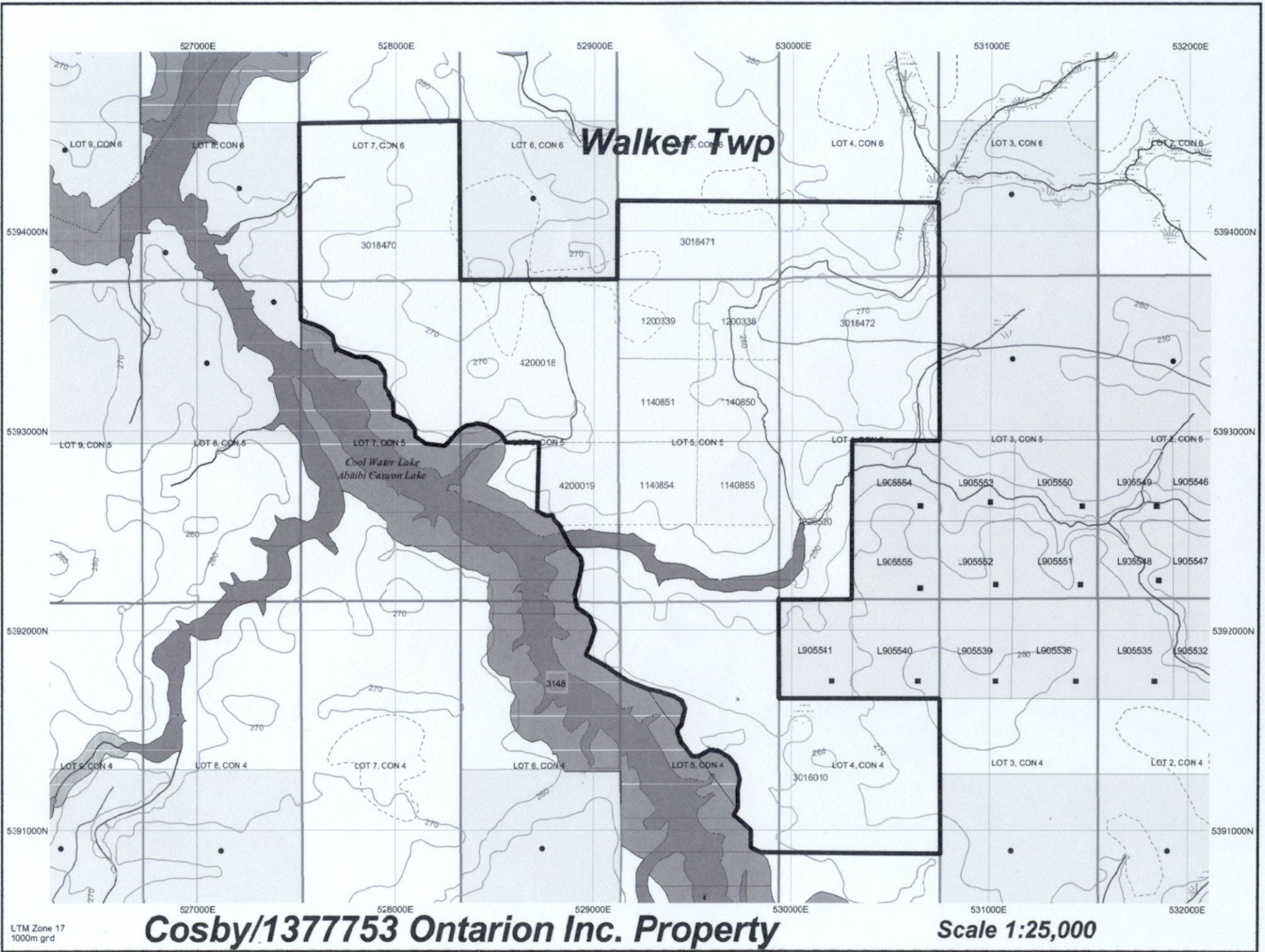
2005 Coates, Howard (January, 2005) an “Independent Technical Report on the Cosby Property”, MPH Consulting Limited.



1377753 ONTARIO INC.



Property Location



Cosby/1377753 Ontario Inc. Property

Scale 1:25,000

LTM Zone 17
1000m grd



Established 1928

Swastika Laboratories Ltd

Assaying - Consulting - Representation

Assay Certificate

4W-2863-RA1

Company: MARLE COSBY
Project: Verner
Attn: W. Corstorphine

Date: DEC-21-04

We hereby certify the following Assay of 14 Core samples submitted Dec 7-04 by .

Sample Number	Au g/tonne	Au Check g/tonne	Ag g/tonne
60051	Nil	-	0.1
60052	0.25	-	0.1
60053	0.02	-	0.1
60054	Nil	-	0.2
60055	Nil	-	0.1
60056	0.06	-	0.1
60057	0.08	-	0.1
60058	0.09	-	0.1
60059	Nil	-	0.1
60060	1.03	1.02	0.1
60061	1.65	-	0.1
60062	1.28	-	0.1
60063	4.94	5.21	0.1
60064	0.03	-	0.1
Blank	Nil	-	-
STD xK18	3.61	-	-

Certified by Denis Chantre



Diamond Drilling Log
Journal de forage au diamant

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Hole No. Forage n°	Page No. Page n°
K15-62A	1

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Drilling Company Compagnie de forage Colbert Drilling and Exploration Co.	Core Size Dimensions de la carotte BQ 36.5 mm diameter	Collar Elevation Élévation du collier Surface	Bearing of hole from true North/Position du forage par rapport au nord vrai 360 deg	Total Footage Avancement total du forage 54.0 m	Dip of Hole at Inclinaison du forage au Collar/collier -50 deg	Address/Location where core stored Adresse/endroit où la carotte est stockée Airport Road Timmins ON	Map Reference No. N° de référence sur la carte G-3584	Claim No. N° de concession minière L 1140861
Date Hole Started Date de commencement du forage October 29, 2004	Date Completed Date d'achèvement Octobre 30, 2004	Date Logged Date d'inscription au journal November 23, 2004	Logged by (print) Inscrit par (écrire en lettres moulées) Wayne Corstorphine	Ft./Pi No Tests		Walker Twp L 5, N1/2, SW1/4, C5	UTM: NAD 83 17U 529363E 5393134N	Property Name Nom de la propriété Cosby
Exploration Co., Owner or Optionee Compagnie d'exploration, propriétaire ou titulaire d'option 137753 ONT INC.			Logged by (Signature) Inscrit par (signature) <i>Wayne Corstorphine</i>	Ft./Pi				
				Ft./Pi				
				Ft./Pi				

Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Placer Feature Angle ° /Angle des caractéristiques planes	Core Specimen Footage / Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)	Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques		
From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À			
0.0	48.0	Casing									
48.0	51.0	Felsic Schist	Light buff to yellowish grey, fine-grained, groundmass; strongly schistose with light whitish quartz-carbonate veinlets in schistosity planes. Core angles variable 40 to 60 degrees. Nil sulphides observed. Core is badly broken up								
51.0	54.0	Overburden	Series of boulders cored with quantity of silt or silty till. Boulders are in order of 10 to 30cm in size and represent various rock types – garnet-bearing, dark black-grey amphibolite of fine to medium grain size. Massive. A medium-green, fine-grained metavolcanic. A grey, fine-grained metasediment and a dark blackish green, medium-grained Metagabbro.								
	54.0		End of Hole – Abandoned after breaking through into overburden and losing water return.								

*For features such as foliation, bedding, schistosity, measured from the long axis of the core.
*Exemples de caractéristiques : foliation, schistosité, stratification. L'angle est mesuré par rapport à l'axe longitudinal de la carotte.





Diamond Drilling Log
Journal de forage au diamant

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Drilling Company Compagnie de forage Colbert Drilling and Exploration Co.	Core Size Dimensions de la carotte BQ 36.5 mm diameter	Collar Elevation Élévation du collier Surface	Bearing of hole from true North/Position du forage par rapport au nord vrai 360 deg	Total Footage Avancement total du forage 258.0 m	Dip of Hole at Inclinaison du forage au Collar/collier -50 deg	Address/Location where core stored Adresse/endroit où la carotte est stockée Airport Road Timmins ON	Map Reference No. N° de référence sur la carte G-3584	Claim No. N° de concession minière L 1140851
Date Hole Started Date de commencement du forage October 31, 2004	Date Completed Date d'achèvement November 4, 2004	Date Logged Date d'inscription au journal November 23, 2004	Logged by (print) Inscrit par (écrire en lettres moulées) Wayne Corstorphine		171.0 M -47 258.0 M -44		Location (Twp, Lot, Con. or Lat. and Long.) Emplacement (canton, lot, concession, ou latitude et longitude) Walker Twp L 5, N1/2, SW1/4, C5	UTM: NAD 83 17U 529363E 5393104N
Exploration Co., Owner or Optionee Compagnie d'exploration, propriétaire ou titulaire d'option 1377753 ONT INC.			Logged by (Signature) Inscrit par (signature) 		M M M		Property Name Nom de la propriété Cosby	

Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle ° /Angle des caractéristiques planes	Core Specimen Footage / Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)		Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques	
From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À		Au g/t	Check
0.0	27.0	Casing									
27.0	88.6	Felsic Tuff/Schist	Rhyodacite to Dacite			60065	27.0	28.5	1.5		
			Highly variable appearance through initial 17.0m due to fracturing, limonite staining and blocky nature of core.			60066	28.5	30.0	1.5		
			Significant 5-6% white to creamy white quartz-carbonate veinlet material dispersed throughout and continuing in lesser concentration into more competent section past 44.0m. Veining is on mm to cm scale.			60067	30.0	31.5	1.5		
			Medium green to grey green colour. Fine-grained, massive to foliated texture, in places heavily streaked by fault/shear-related micro veinlets of pale alteration colours.			60068	31.5	32.6	1.1		
			Numerous blocky, discoloured intervals:			60069	32.6	33.6	1.0		
			30.6-31.9: Blocky with minor gouge.			60070	33.6	35.1	1.5		
			32.6-32.9: Limonite stained, soft rubble.			60071	35.1	36.6	1.5		
			33.6-37.8: Reddish alteration – feldspathization - but possibly hematite.			60072	36.6	37.8	1.2		
			36.4-37.8: Blocky core.			60073	37.8	39.3	1.5		
			40.5-40.8: Quartz-carbonate vein – barren aspect.			60074	39.3	40.4	1.1		
			42.6-43.0: Limonite stained rubble.			60075	40.4	40.9	0.5		
			43.7-44.1: Limonite stained fault – soft gouge at centre.			60076	40.9	42.4	1.5		
			44.1-56.5: Competent, fresher rock of medium grey-green colour – variable shades and			60077	42.4	43.4	1.0		
						60078	43.4	44.4	1.0		
						60079	44.4	45.9	1.5		
						60080	45.9	47.4	1.5		
						60081	47.4	48.9	1.5		

*For features such as foliation, bedding, schistosity, measured from the long axis of the core.
*Exemples de caractéristiques : foliation, schistosité, stratification. L'angle est mesuré par rapport à l'axe longitudinal de la carotte.





Diamond Drilling Log / Journal de forage au diamant

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K15-62	2

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Drilling Company Compagnie de forage Colbert Drilling and Exploration Co.	Core Size Dimensions de la carotte BQ 36.5 mm diameter	Collar Elevation Élévation du collier Surface	Bearing of hole from true North/Position du forage par rapport au nord vrai 360 deg	Total Footage Avancement total du forage 258.0 m	Dip of Hole at Inclinaison du forage au Collar/collier -50 deg	Address/Location where core stored Adresse/endroit où la carotte est stockée Airport Road Timmins ON	Map Reference No. N° de référence sur la carte G-3584	Claim No. N° de concession minière L 1140851
Date Hole Started Date de commencement du forage October 31, 2004	Date Completed Date d'achèvement November 4, 2004	Date Logged Date d'inscription au journal November 23, 2004	Logged by (print) Inscrit par (écrire en lettres moulées) Wayne Corstorphine		171.0 M -47 258.0 M -44		Location (Twp, Lot, Con. or Lat. and Long.) Emplacement (canton, lot, concession, ou latitude et longitude) Walker Twp L 5, N 1/2, SW 1/4, C5	UTM: NAD 83 17U 529363E 5393104N
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Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Planer Feature Angle ° /Angle des caractéristiques planes	Core Specimen Footage / Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)	Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques		
From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À			
			textures, but same rock type. Accumulation of episodic tuffaceous material.								
			Colouring also affected by weak alteration.								
			48.6-49.2: Very weak fuchsitic cast from alteration.								
			50.5: 1-3cm quartz vein at 20 deg. Trace pyrite.								
			51.9-52.2: Quartz veinlets – 25% with barren aspect.								
			52.2-56.5 Very weak, variable fuchsitic green colour to the tuff. No sulphides noted.								
			56.5-61.0: Very fine, near aphanitic section. Slightly paler aspect. Fragment-like forms in places. Suspect same rock type.								
			61.0-72.7: Uniform section of fine tuff – light greenish-grey, foliated, poorly bedded.								
			Faint fuchsitic cast at 71.5-72.5 - nil sulphides, nil veining.								
			63.0: Quartz-carbonate veinlet.								
			72.7-73.2: Fault zone – blocky core, local gouge.								
			75.3-88.6: Shear zone with 60 deg core angles. Schistose parting. Nil sulphides. Distinct beige colour. A strong shear structure representing a major zone. Core of zone resembles felsic schist in K15-62A. Core angles at 50 deg.								
			79.5-80.5: Muddy fault gouge containing bright green fuchsite colouring. Nil sulphides observed.								
			Lower contact of unit indistinct due to fault/shear structure.								

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Diamond Drilling Log Journal de forage au diamant

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Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle ° /Angle des caractéristiques planes	Core Specimen Footage L /Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)	Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques
From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À	
88.6	98.2	Altered	Distinct beige colour as rock in fault above.						
		Intermediate Flow	Appears colour is from sericitization of groundmass.						
		Breccia	Groundmass of rock is aphanitic and massive in appearance. Clear breccia fragment forms – rounded to sub-angular shapes. Size range from mm to cm and larger. Some intervals suggest fragments up to 40-50 cm. Monolithic, strong bleaching by sericitic alteration fluids. Matrix to larger fragments is finer breccia and fine tuffaceous rubble. Possible this is altered mafic volcanic. Displays jumbled structure, very massive, blocky appearance but can show slight imbricate direction at 50 deg. Nil sulphides observed. Lower contact distinct – colour as well as structure change.						
98.2	135.0	Mafic Volcanic	Basalt Appears altered although not bleached or sericitized. Initial 6-7m finely textured with hint of breccia structure. Gradational change through 109.0 to more coarsely textured groundmass. Local breccia or fragment forms as at 111.1.						

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K15-62	4

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From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À		Au g/t	Check
			Becomes very dark green after 104.5 – dark blackish green matrix to some fragment/breccia patches.								
			Overall massively structured rock.								
			Light, faintly pinkish flecking starts to appear at 121.5m and develops to distinct 2% spotting by flecks up to 1mm in size. Suspect leucoxene.								
			Unit is nonmagnetic.								
			Note minor irregular cm sized patches of massive pyrite at 110.6-110.8.								
			132.0-135.0: Increasing alteration of unit to a medium buff-grey. Texture unchanged.								
			Lower contact gradational – alteration.								
135.0	146.2	Altered Mafic	Increasing carbonate-sericite alteration changes rock into pale grey to buff-grey colour			60051	136.5	138.0	1.5	nil	
		Volcanic	with local hints of fuchsite—in places as small spots as at 139.5. Actually quite extensive presence.			60052	138.0	139.5	1.5	0.25	
						60053	139.5	141.0	1.5	0.02	
			Still identify leucoxene flecks.			60054	141.0	142.5	1.5	nil	
			Well altered section.			60055	142.5	144.0	1.5	nil	
			138.6-138.9: Fault structure. Gouge present with fuchsite in parting planes.			60056	144.0	145.5	1.5	0.06	
			Lower contact distinct at 90 deg.			60057	145.5	146.2	0.7	0.08	

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Drilling Company Compagnie de forage Colbert Drilling and Exploration Co.	Core Size Dimensions de la carotte BQ 36.5 mm diameter	Collar Elevation Élévation du collier Surface	Bearing of hole from true North/Position du forage par rapport au nord vrai 360 deg	Total Footage Avancement total du forage 258.0 m	Dip of Hole at Inclinaison du forage au Collar/collier -50 deg	Address/Location where core stored Adresse/endroit où la carotte est stockée Airport Road Timmins ON	Map Reference No. N° de référence sur la carte G-3584	Claim No. N° de concession minière L 1140851
Date Hole Started Date de commencement du forage October 31, 2004	Date Completed Date d'achèvement November 4, 2004	Date Logged Date d'inscription au journal November 23, 2004	Logged by (print) Inscrit par (écrire en lettres moulées) Wayne Corstorphine	171.0 M -47	258.0 M -44		Location (Twp, Lot, Con. or Lat. and Long.) Emplacement (canton, lot, concession, ou latitude et longitude) Walker Twp L 5, N1/2, SW1/4, C5	UTM: NAD 83 17U 529363E 5393104N
Exploration Co., Owner or Optionee Compagnie d'exploration, propriétaire ou titulaire d'option 1377753 ONT INC.			Logged by (Signature) Inscrit par (signature)	M	M	M	Property Name Nom de la propriété Cosby	

Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle / Angle des caractéristiques planes	Core Specimen Footage / Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)	Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques		
From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À	Au g/t	Check	
146.2	152.4	Felsic Intrusive	Sericite Schist			60058	146.2	147.7	1.5	0.09	
			Possibly highly altered quartz porphyry. Quartz not readily identified but suggested through alteration mask.			60059	147.7	149.2	1.5	nil	
			Buff colour – very pale, foliated to schistose.			60060	149.2	150.7	1.5	1.03	
			Alteration has homogenized the groundmass.			60061	150.7	151.7	1.0	1.65	
			Carries 1% fine pyrite and trace to 1% locally acicular arsenopyrite.			60062	151.7	152.4	0.7	1.28	
			Uniform overall appearance.								
			Lower contact distinct at 70 deg.								
152.4	152.9	Altered Volcanic	Mafic protolith??			60063	152.4	152.9	0.5	4.94	5.21
			Bright yellow sericite throughout this narrow section.								
			Proportion of white quartz 5-8% and carbonate 5-8%.								
			Strong fault/shear fabric.								
			Local delicate semimassive pyrite stringers and arsenopyrite crystals – 1-2% py, trace to .5% arsenopyrite.								
			152.9: 8cm reddish, hematitic shear – represents lower contact.								

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Diamond Drilling Log
Journal de forage au diamant

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Fill in on every page
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Hole No. Forage n°	Page No. Page n°
K15-62	6

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Drilling Company Compagnie de forage Colbert Drilling and Exploration Co.	Core Size Dimensions de la carotte BQ 36.5 mm diameter	Collar Elevation Élévation du collier Surface	Bearing of hole from true North/Position du forage par rapport au nord vrai 360 deg	Total Footage Avancement total du forage 258.0 m	Dip of Hole at Inclinaison du forage au Collar/collier -50 deg	Address/Location where core stored Adresse/endroit où la carotte est stockée Airport Road Timmins ON	Map Reference No. N° de référence sur la carte G-3584	Claim No. N° de concession minière L 1140851
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Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Planar Feature Angle ° /Angle des caractéristiques planes	Core Specimen Footage l /Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)		Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques	
From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À		Au g/t	Check
152.9	154.0	Altered	Similar to fragments in 88.6-98.2.			60064	152.9	154.0	1.1	0.03	
		Intermediate	Fragmental / breccia texture. Medium beige colour with pale white carbonate seams.								
		Volcanic	Moderate sericite – carbonate alteration. Distinct fragments locally. No sulphides noted. Lower contact distinct at 80 deg.								
154.0	154.3	Graphitic Fault	Possibly a sediment. Dark, blackish colour, minor red hematite. 5% quartz. Structure is at 70 deg Strong schistose fabric.								
154.3	154.8	Altered	Same as 152.9-154.0.								
		Intermediate	Breccia/fragment texture not developed, more uniform appearance. Fine-grained,								
		Volcanic	massive structure. Nil sulphides. Lower contact sharp at 60 deg.								
154.8	155.0	Graphitic Fault	Same as 154.0-154.3. Strong graphite component – probably conductive.								

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Diamond Drilling Log

Journal de forage au diamant

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K15-62	7

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Drilling Company Compagnie de forage Colbert Drilling and Exploration Co.	Core Size Dimensions de la carotte BQ 36.5 mm diameter	Collar Elevation Élévation du collier Surface	Bearing of hole from true North/Position du forage par rapport au nord vrai 360 deg	Total Footage Avancement total du forage 258.0 m	Dip of Hole at Inclinaison du forage au Collar/collier -50 deg	Address/Location where core stored Adresse/endroit où la carotte est stockée Airport Road Timmins ON	Map Reference No. N° de référence sur la carte G-3584	Claim No. N° de concession minière L 1140851
Date Hole Started Date de commencement du forage October 31, 2004	Date Completed Date d'achèvement November 4, 2004	Date Logged Date d'inscription au journal November 23, 2004	Logged by (print) Inscrit par (écrire en lettres moulées) Wayne Corstorphine		171.0 M -47 258.0 M -44		Location (Twp, Lot, Con. or Lat. and Long.) Emplacement (canton, lot, concession, ou latitude et longitude) Walker Twp L 5, N1/2, SW1/4, C5	UTM: NAD 83 17U 529363E 5393104N
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Footage/Avancement		Rock type	Description (Colour, grain size, texture, minerals, alteration, etc.)	Planer Feature Angle ° / Angle des caractéristiques planes	Core Specimen Footage / Longueur en pieds des carottes prélevées	Your Sample No. N° d'échantillon du prospecteur	Sample Footage Niveau de prélèvement de l'échantillon (en pieds)		Sample Length Longueur de l'échantillon	Assays/Analyses minéralurgiques	
From/De	To/A	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/A			
			Pyrite as small disjointed blocks on sub-cm scale in plane of bedding.								
155.0	157.9	Altered	Similar to 154.3-154.8								
		Intermediate	Buff colouring, fine-grained, sub-massive groundmass. Numerous carbonate seams.								
		Volcanic	156.5-156.7: White quartz vein of barren appearance.								
157.9	158.3	Graphitic Fault or Sediment	Same as 154.0-154.3. May be conductive.								
			Massive pyrite with hematite at 154.2 – 1cm thick.								
158.3	170.0	Altered	Same as 88.6-98.2 in colour and texture (exclusive of contained shear zone) but as a								
		Intermediate	more uniform, possibly flow-type of rock.								
		Volcanic	A few breccia or fragment forms discernable but overall a more uniform, well sorted appearance.								
			59.5-160.0: Shear zone at 30-45 deg. Very schistose structure.								
170.0	170.8	Fault	Moderate fault – cataclastic textures – soft material. Local rubble. Protolith is altered intermediate volcanic.								

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From/De	To/À	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/À	
170.8	178.9	Altered	Strong hyaloclastite presence as matrix to large flow blocks on cm to 30 cm scale.						
		Intermediate Flow	Good hyaloclastic textures – fine to medium-grained fragments forming tight mass						
		Breccia	around near aphanitic flow fragments.						
			Colours continue to be shades of beige suggesting strong sericite alteration.						
			Nil sulphides.						
			Lower contact sharp.						
178.9	258.0	Intermediate	Andesite						
		Volcanic	Initial 3.0m display continued moderate sericite alteration but this gradually dissipates and the volcanic changes to a light grey colour.						
			Groundmass is fine-grained and very homogeneous as is the overall appearance of the unit.						
			No flow features, subtle changes in shading.						
			Very uniform.						
			206.7: Subtle flow structures start to appear.						
			Maintains greyish colouring – medium with lighter cast locally.						
			Core angle be quite hard.						
			This is pristine unaltered volcanic flow rock						
			Local flow structures continue through 223.0.						

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Ministry of Northern Development and Mines
Ministère du Développement du Nord et des Mines

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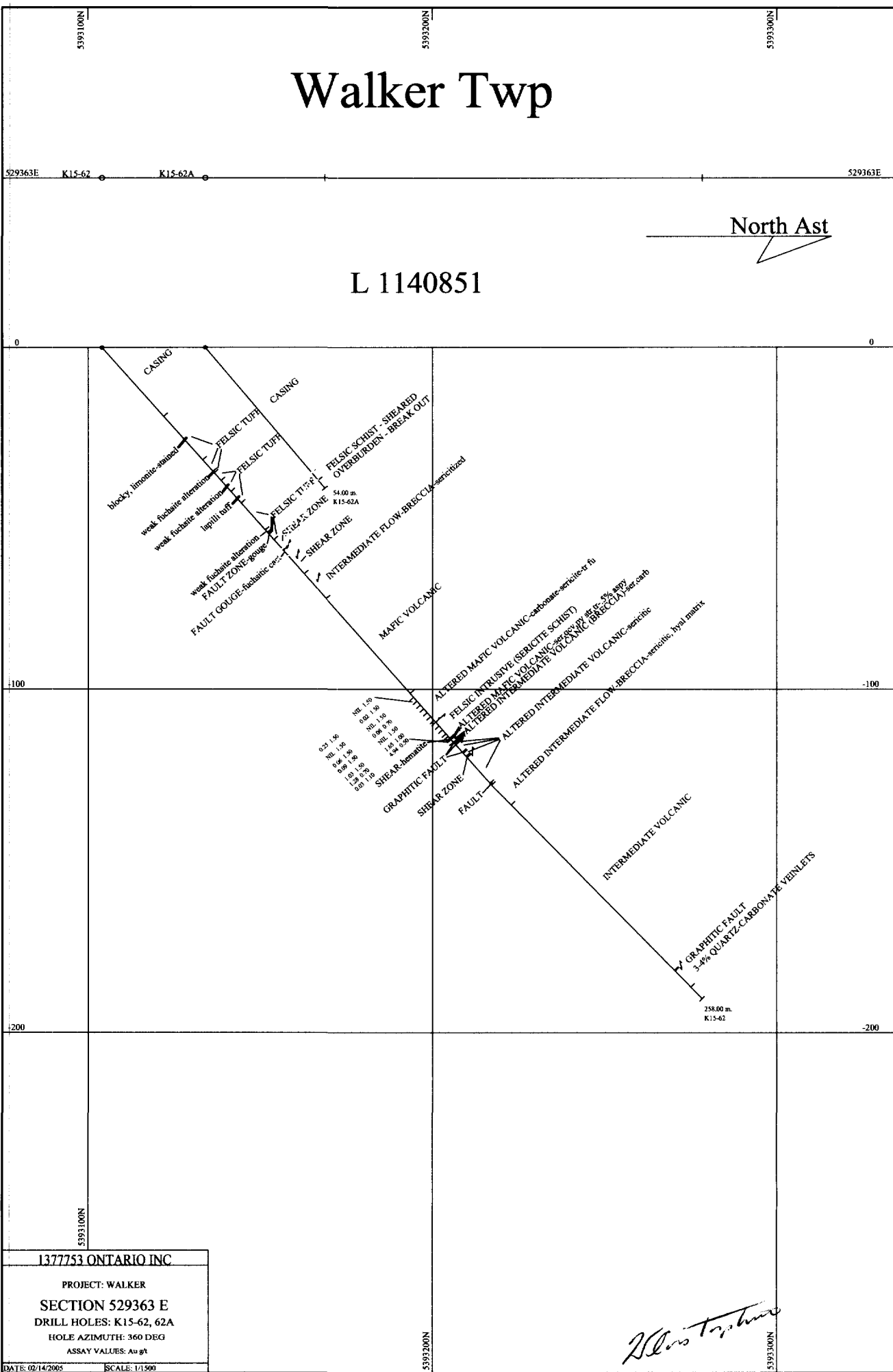
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From/De	To/A	Type de roche	Description (Couleur, granulométrie, texture, minéraux, transformation, etc.)				From/De	To/A	
			246.5-246.8: Graphite						
			Fault with minor massive pyrite – occurs as disjointed band. Conformable white quartz-carbonate veinlets up to 1cm – couple only.						
			Contacts at 30 deg.						
			246.8-253.3: 3-4% white quartz-carbonate veinlets in tensional fractures of random placement and orientation. Nil sulphides.						
	258.0		End of Hole						

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Walker Twp



1377753 ONTARIO INC.
 PROJECT: WALKER
 SECTION 529363 E
 DRILL HOLES: K15-62, 62A
 HOLE AZIMUTH: 360 DEG
 ASSAY VALUES: Au g/t
 DATE: 02/14/2005 SCALE: 1/1500

2005/02/14

Work Report Summary

Transaction No: W0580.00426 Status: APPROVED
Recording Date: 2005-FEB-18 Work Done from: 2004-OCT-29
Approval Date: 2005-MAR-08 to: 2004-NOV-04

Client(s):

393278 1377753 ONTARIO INC.

Survey Type(s):

ASSAY PDRILL

Work Report Details:

Claim#	Perform	Perform Approve	Applied	Applied Approve	Assign	Assign Approve	Reserve	Reserve Approve	Due Date
L 1140851	\$15,588	\$15,588	\$0	\$0	\$800	800	\$14,788	\$14,788	2005-SEP-17
L 1200338	\$0	\$0	\$400	\$400	\$0	0	\$0	\$0	2006-NOV-05
L 1200339	\$0	\$0	\$400	\$400	\$0	0	\$0	\$0	2006-NOV-05
	<u>\$15,588</u>	<u>\$15,588</u>	<u>\$800</u>	<u>\$800</u>	<u>\$800</u>	<u>800</u>	<u>\$14,788</u>	<u>\$14,788</u>	

External Credits: \$0

Reserve:

\$14,788 Reserve of Work Report#: W0580.00426

\$14,788 Total Remaining

Status of claim is based on information currently on record.



42A10NE2020 2.29453 WALKER

900

Date: 2005-MAR-09

GEOSCIENCE ASSESSMENT OFFICE
933 RAMSEY LAKE ROAD, 6th FLOOR
SUDBURY, ONTARIO
P3E 6B5

MERLE STEWART COSBY
1377753 ONTARIO INC.
13 WINDERMERE ROAD
ST. CATHARINES, ONTARIO
L2T 3W1 CANADA

Tel: (888) 415-9845
Fax: (877) 670-1555

Submission Number: 2.29453
Transaction Number(s): W0580.00426

Dear Sir or Madam

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

If you have any question regarding this correspondence, please contact LUCILLE JEROME by email at lucille.jerome@ndm.gov.on.ca or by phone at (705) 670-5858.

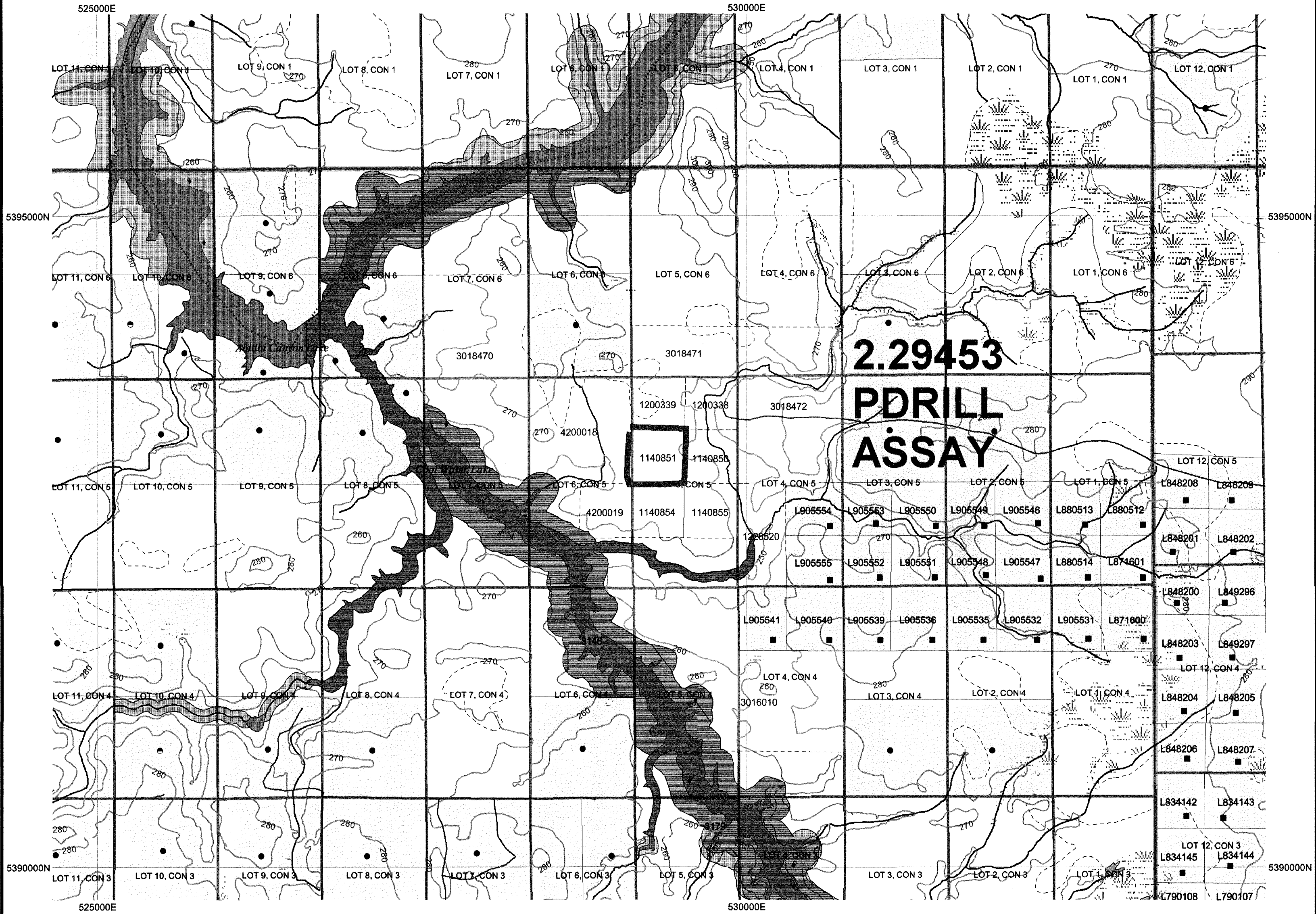
Yours Sincerely,



Ron Gashinski
Senior Manager, Mining Lands Section

Cc: Resident Geologist
1377753 Ontario Inc.
(Claim Holder)

Assessment File Library
1377753 Ontario Inc.
(Assessment Office)



2.29453 PDRILL ASSAY

1140851



200

UTM Zone 17
5000m grid