

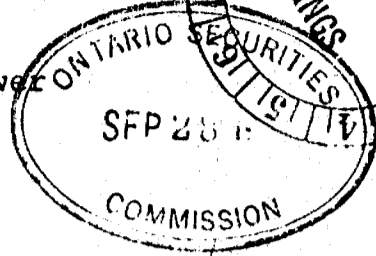
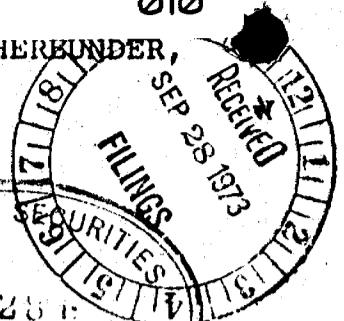
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( SECURITIES COMMISSION OR OTHERWISE PASSED UPON THE MERITS OF THE SECURITIES OFFERED HEREUNDER, AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE.

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INTEX MINING COMPANY LIMITED

Suite 4006, Toronto-Dominion Tower

Toronto, Ontario

P R O S P E C T U S

NEW ISSUE: 600,000 COMMON SHARES (without par value)

INTEX MINING COMPANY LIMITED (the "Company") offers 600,000 common shares without par value (the "Shares") through Goodwin Harris & Company Limited ("Goodwin") acting as agents on its behalf. The offering, to be by way of a distribution over-the-counter in the Province of Ontario, will continue for a period (the "Offering Period") of three months from the date of acceptance for filing of this Prospectus by the Ontario Securities Commission, until all of the 600,000 Shares have been sold or until earlier terminated on mutual consent of the Company and Goodwin, whichever shall first occur. The price at which Shares of the Company will be sold to the public will be determined by Goodwin but in any event will not be less than 20¢ per Share. The costs of this issue are estimated not to exceed \$6,000.

All proceeds from the sale of Shares shall be held in trust by Crown Trust Company, (the "Trustee") until subscriptions and payments therefor to yield the Company not less than \$30,000 have been received.

If the Company fails to sell sufficient Shares during the Offering Period, to yield to the Company at least \$30,000 after the payment of commissions, it will withdraw the offering in its entirety and all monies paid by subscribers will be refunded without deduction. Reference is made to "Offering" on Page 3. If sufficient Shares are sold during the Offering Period to yield at least the sum of \$30,000 as aforementioned, the Company may continue to offer the balance of the 600,000 Shares over-the-counter at prevailing market prices from time to time for Shares of the Company.

Goodwin may appoint other Registered Dealers to act as sub-agents on behalf of the Company. Goodwin and other Registered Dealers, acting as sub-agents, will be paid commissions on the sale of each Share respectively sold by them at regular Toronto Stock Exchange rates of commission.

There is no market for shares of the Company.

The purpose of this issue is to secure funds for general corporate expenses and particularly to provide funds for the carrying out of exploration and development work on the Company's properties as referred to under "Use of Proceeds" on Page 3.

SECONDARY OFFERING

Following completion of the offering referred to above, Texmont Mines Limited will offer 300,000 shares for sale over-the-counter at prevailing market prices through Registered Security Dealers who will be paid commissions on the sale of said shares at regular Toronto Stock Exchange rates of commission. Reference is made to "Secondary Offering" on Page 4.

THESE ARE SPECULATIVE SECURITIES.

Particular reference should be made to the captions "Property Interests", the various property sections thereunder, "Promoter and Interest of Management and Others in Material Transactions", "Principal and Selling Shareholders", and "Offering".



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## HISTORY AND BUSINESS

Intex Mining Company Limited (the "Company") was incorporated under the Corporations Act (Ontario) by Letters Patent dated May 14, 1969, under the name Tully Gold Mines Limited, to prospect and explore for mines and minerals and to carry on the business of mining. By Supplementary Letters Patent dated March 13, 1970, the name of the Company was changed to Intex Mining Company Limited.

None of the Company's properties contain a known body of commercial ore and a proposed exploration program referred to hereunder is an exploratory search for ore. There is no surface or underground plant or equipment associated with the Company's properties.

### PROPERTY INTERESTS

#### Tully and Prosser Townships

Under an Agreement dated May 18, 1970, made between the Company and Texmont Mines Limited ("Texmont"), Suite 4006, Toronto-Dominion Bank Tower, Toronto, Ontario, the Company acquired from Texmont a group of mining claims located on the boundary of Tully and Prosser Townships in the Porcupine Mining Division of the Province of Ontario. Of the original group, 30 contiguous unpatented claims covering some 1200 acres were retained. These claims are recorded in the Company's name and may be described as follows:

#### Tully Township

P100438 and -39 ) P100441 and -42 )	N ½ lot 10 Con. II
P 99288 and 89 ) P100437 and P100440)	N ½ lot 11 Con. II
P 97948 and -49	N ½ of S½ lot 11 Con. II
P 97942 to -47 ) P 99286 and -87 )	All lot 12 Con. II
P 97938 to -41	S ½ lot 12 Con. III

#### Prosser Township

P 96227 and 28 ) P 96275 and 76 )	S ½ lot 1 Con. III
P 96271 to -74 )	S ½ lot 2 Con. III

Title to the mining claims is the usual title to unpatented mining claims enjoyed in the Province of Ontario. To keep unpatented mining claims in good standing in the Province of Ontario, during the first year after recording, twenty days work must be performed and recorded, forty days work performed and recorded yearly for the next three years, and sixty days work performed and recorded in the fifth year. Thereafter, and after surveying, claims are required to be brought to twenty-one year lease in the ensuing year with annual rental of \$1 per acre during the first year and \$.25 per acre annually thereafter. If a lease is for mining rights only, the second and subsequent year's rental is at the rate of \$.10 per acre.

Surface rights to Lot 12, Con. II, Tully Township and the south-half of Lot 2, Con. III Prosser Township are held by Land and Timber Co., C/o Curtis Publishing Company, Independence Square, Philadelphia, U.S.A. The remaining surface rights are owned by the Province of Ontario.

The claims are located 21 air miles north-east of Timmins, Ontario, and 10 miles north-east of the Kidd Creek Mine of Texasgulf Inc. Access to the area is by the road running north to High Falls eighteen miles east of Timmins.

In 1968, Texmont carried out electro-magnetic and magnetometer surveys on the claims which indicated a conductor some 4,000 feet in length. Diamond drilling of 18 holes for a total footage of some 12,740 feet followed with some intersections containing gold being encountered.

Mr. Tom Gledhill, P.Eng., in a report dated August 9, 1973, which is available for inspection in the public file of the Ontario Securities Commission, has recommended that development work be carried out on a conductor on the eastern end of the claim group. The program recommended by Mr. Gledhill comprises geophysical surveying estimated to cost \$5,000 to be followed by 1,000 feet of diamond drilling which will cost some \$15,000.

The Company also acquired from Texmont a group of 8 claims in Tully Township some 2 miles north of the above referred to property. Some diamond drilling was performed without encountering mineralization of economic significance. No further work is planned and management's present intention is to abandon the claims when assessment work credits expire.

Devlin-Brodeur Townships

Texmont entered into an agreement dated May 18, 1967, with Benoit Gagne, Moffet, Quebec, as amended by agreements dated May 11, 1970, June 6, 1972, and May 18, 1973, whereunder Texmont was granted an option to acquire 17 mining claims located in Devlin and Brodeur Townships, Quebec. Pursuant to said agreements, Texmont has paid the sum of \$13,000 to the optionor. In order to fully exercise the option, the further sum of \$37,000 is payable to the optionor by May 18, 1974, together with 200,000 shares of a new company ("Newco") formed to acquire the claims. So far as the Company is aware, the only persons who have received or are entitled to receive from the optionor a greater than 5% interest in the consideration paid or payable under the aforementioned agreements, are Romeo Champagne, Nugent Place, Tia Drive, Hamilton, Ontario, and Zacharie Gagne, Angliers, Quebec. Under the said Agreement dated May 18, 1970, between the Company and Texmont, the Company obtained an assignment of the aforementioned agreements.

If this option is exercised, it will be exercised by Newco and Newco will provide the necessary funds to make the payment of \$37,000 referred to above.

These claims, covering some 1,192 acres are located in the Belleterre area, one mile south-west of the Town of La Force and may be described as follows:

<u>Certificate Number</u>	<u>Claim Numbers</u>	<u>Number of Claims</u>
252443	1 to 4 inc.	4
137712	1 and 2	2
252442	1 and 2	2
252444	1 and 2	2
252445	1 and 2	2
137710	1 to 5 inc.	5
		<u>17</u>

The property can be reached by secondary road from the Town of La Force, Quebec.

In previous work on the property (1958-60), Kerr Addison Mines Limited investigated a mineralized zone along a strike length of 250 feet and to a depth of 300 feet. In the course of this work, 90,000 tons grading 0.45% copper and 1.15% nickel were outlined. An additional 30,000 tons averaging 0.40% copper and 0.76% nickel were indicated later, by diamond rilling, 200 feet to the north-east of the above body, along strike. These 2 zones now have been proven to be part of the same lens.

A second lens (or east zone) lies 550 feet east of the main zone, above. It comprises an area of nickel and copper-bearing sulphides approximately 100 feet square.

The favourable amphibolite-gabbro contact, along which these sulphides occur, extends in an arc - for a strike length of 5,000 feet.

During the summer and fall of 1967, Texmont diamond drilled 10,928 feet in 20 holes along this structure. The Texmont and Kerr Addison

Diamond drilling has outlined some 295,000 tons with an average grade of 1.32% combined copper-nickel (0.44% copper; 0.88% nickel), along a strike length of 575 feet.

Concurrent with the 1967 diamond drilling program, geophysical (magnetic and electromagnetic) and geochemical surveys were conducted over the entire group. The results of this work were inconclusive.

During the month of August, 1972, two additional diamond drill holes (total 1,003 feet) were bored in an attempt to pick up the faulted north-easterly extension of the main sulphide zone. One of these holes intersected 200 feet of sulphides which averaged 0.37% copper and 0.56% nickel. The second hole cut 4.4 feet which assayed 0.18% copper and 0.52% nickel.

The Company does not plan any further work on these claims at the present time.

Title to the mining claims, which form a contiguous block is held by the optionor, such title being the usual title to unpatented mining claims enjoyed in the Province of Quebec when held under development licenses. To keep the claims in good standing, expenditures of \$4 per acre for each year must be incurred and annual rentals of 25¢ per acre paid.

#### Prior Property Interests

Also under the said Agreement dated May 18, 1970, the Company acquired from Texmont an assignment of an option to purchase 62 mining claims in Guillett Township in the Sheen Lake Area of the Province of Quebec. Geophysical surveys and surface prospecting was carried out on these claims following which the Company dropped the option. The original option on the Guillett Township claims was acquired by Texmont on June 2, 1969, for the initial option payment of \$3,000.

#### Consideration for Properties

The consideration paid by the Company to Texmont for the claims purchased in Tully and Prosser Townships and for the options acquired on the Devlin and Brodeur Townships and Guillett Township claims was 750,000 treasury shares of the Company.

#### USE OF PROCEEDS

The minimum proceeds to be received by the Company from the Shares offered hereunder is \$30,000 which will be reduced by the cost of this issue estimated at \$6,000. These monies will be used for general corporate expenses and to implement the exploration program recommended by Tom Gledhill on the Company's Tully and Prosser Township claims referred to above and estimated to cost approximately \$20,000. Dependent upon the results achieved and the availability of funds, further exploration may be carried out on the Tully and Prosser Township property. Further funds obtained by the Company under this offering may also be used to defray the costs of programs of acquiring, staking, exploring and developing other properties, either alone or in consort with others, and generally to carry out exploration programs as opportunities and finances permit, but no such properties will be acquired and monies will not be expended thereon without an amendment to this Prospectus being filed if the securities of the Company are then in the course of distribution to the public.

#### OFFERING

The Company offers 600,000 common shares without par value ("Shares") through Goodwin Harris & Company Limited ("Goodwin") 347 Bay Street, Toronto, Ontario. The offering, to be by way of a distribution over-the-counter in the Province of Ontario, will continue for a period (the "Offering Period") of 3 months from the date of acceptance for filing of this Prospectus by the Ontario Securities Commission, until all of the 600,000 shares have been sold, or until earlier terminated by mutual consent of the Company and Goodwin whichever shall first occur. If sufficient Shares are sold during the Offering Period to yield at least the sum of \$30,000, the Company may continue to offer the balance of the 600,000 Shares over-the-counter at prevailing market prices from time to time for Shares of the Company. The price at which Shares of the Company will be sold to the public will be determined by Goodwin but in any

event will not be less than 20¢ per Share. The offering will be withdrawn if sufficient Shares are not sold during the Offering Period to yield to the Company at least the sum of \$30,000 after the payment of commissions to Goodwin.

All proceeds from the sale of Shares shall be held in trust by Crown Trust Company, (the "Trustee") until subscriptions and payments therefor to yield the Company not less than \$30,000 have been received and failing such receipt during the Offering Period, all monies paid by the subscribers for Shares shall thereupon be refunded without interest and without deductions. If within the Offering Period subscriptions and payments have been received and yield the Company not less than \$30,000 as aforesaid, the Trustee will pay to the Company all such purchase monies less the applicable commissions referred to on the facing page of this Prospectus.

**SECONDARY OFFERING**

Following completion of the offering referred to above, Texmont Mines Limited will offer 300,000 shares for sale over-the-counter at prevailing market prices through Registered Security Dealers who will be paid commissions on the sale of said shares at regular Toronto Stock Exchange rates of commission. These shares form part of 359,403 shares purchased by Texmont from the Company for cash as follows: May 19, 1970 - 270,000 shares @ 10¢ per share; June 9, 1970 - 5 shares @ \$1.00 per share; and April 18, 1973 - 89,408 shares @ 50¢ per share.

DESCRIPTION OF SHARES

Each holder of shares is entitled to one vote at all meetings of shareholders for each share held. Each share ranks equally with all other shares with respect to rights to dividends and upon a winding up or dissolution of the Company. All shares to be outstanding following completion of the present financing will be fully paid and non-assessable.

CAPITALIZATION

<u>Designation of Security</u>	<u>Amount Authorized</u>	<u>Amount outstanding as at June 30, 1973</u>	<u>Amount outstanding as at August 31, 1973</u>	<u>Amount outstanding if all securities being offered are sold (1)</u>
Common shares no par value	5,000,000	1,149,352 (\$ 460,217)	1,149,352 (\$ 460,217)	1,749,352

(1) This figure assumes that the 600,000 shares being offered by the Company and referred to under the caption "Offering" are all sold.

PRIOR SALES

On April 18, 1973, 99,342 shares of the Company were issued at a price of 50¢ per share. These shares were purchased as to 90% by Texmont and as to 10% by Canadian Nickel Company Limited referred to under "Promoter and Interest of Management and Others in Material Transactions" on Page 6.

MANAGEMENT

The names and home addresses of the Directors and Officers of the Company, offices held in the Company, and their principal occupation within the five preceding years is as follows:

<u>Name and Address</u>	<u>Position with Company</u>	<u>Principal Occupation</u>
Edward Franklin Carr 39 Old Mill Road Old Mill Towers Etobicoke, Ontario.	President & Director	Mining executive, self-employed, associated with various companies including the Company, Multi-Minerals Limited, Midrim Mining Company Limited, Sturdy Mines Limited and Texmont Mines Limited.

<u>Name and Address</u>	<u>Position with Company</u>	<u>Principal Occupation</u>
Harry Alexander Pearson 258 Dawlish Avenue Toronto, Ontario	Vice-President, Exploration & Director	Consulting geologist to the Company and other companies sharing the same office space and common management.
Michael Osborne, C.A. 200 Park Home Avenue Willowdale, Ontario	Secretary-Treasurer & Director	Chartered Accountant employed by various mining companies including the Company, Multi-Minerals Limited, Midrim Mining Company Limited, Sturdy Mines Limited, Texmont Mines Limited.
Barnabas William Nixon Apple, Q.C. 171 St. Leonards Ave. Toronto, Ontario.	Director	Partner in the firm of Salter & Apple, Barristers & Solicitors, Toronto
John Moser Carr Hazelburn Farms Yonge St. South Aurora, Ontario	Director	Mining executive employed by the Company, Multi-Minerals Limited, Midrim Mining Company Limited, Sturdy Mines Limited, and Texmont Mines Limited.

The Directors and Senior Officers of the Company do not beneficially own any of its shares.

REMUNERATION OF DIRECTORS AND SENIOR OFFICERS

During the fiscal year of the Company ended June 30, 1973, no remuneration was paid by the Company to its Directors and Senior Officers. No remuneration was paid or is payable to the Directors and Senior Officers from July 1, 1973, to August 31, 1973.

ESCROWED SHARES

Certificates representing 750,000 shares of the Corporation are held in escrow by Crown Trust Company, Toronto, Ontario, (the "Trustee"). The terms of escrow provide that the shares and the beneficial ownership of or any interest in them and the certificates representing them (including any replacement share or certificates) shall not be sold, assigned, hypothecated, alienated, released from escrow, transferred within escrow or otherwise in any manner dealt with, without express consent, order or direction in writing of the Ontario Securities Commission being first had and obtained.

The escrowed shares are also subject to surrender for the benefit of the Company if the mining claims referred to under the caption "Property Interests" are abandoned upon the recommendation of an independent engineer or geologist.

The Corporation entered into an Agreement dated as of August 31, 1973, with the Trustee and Texmont Mines Limited establishing and confirming the foregoing provisions and conditions attaching to the said escrowed shares.

<u>Designation of Class</u>	<u>Number of Shares Held in Escrow</u>	<u>Percentage of Class (1)</u>
Common Shares	750,000	42.9%

(1) Calculated on the basis of there being 1,719,352 shares issued and outstanding following the completion of the financing referred to under "Offering".

PROMOTER AND INTEREST OF MANAGEMENT  
AND OTHERS IN MATERIAL TRANSACTIONS

Texmont Mines Limited ("Texmont") referred to under "Property Interests" is the Promoter and received 675,000 of the shares issued by the Company to acquire mining properties under the Agreement dated May 18, 1970. The 750,000 shares issued by the Company were issued for an aggregate consideration of \$380,536 being the amount theretofore expended by Texmont on and in connection with the various mining properties sold by it to the Company pursuant to the said Agreement dated May 18, 1970. These monies were advanced to Texmont under an agreement dated June 30, 1966 (the "June 1966 Agreement") between Texmont and Canadian Nickel Company Limited ("Canico") whereunder Canico advanced to Texmont a total of \$450,000 to be expended by Texmont in carrying out exploration and development work on certain mining properties then owned by it and other mining properties which might thereafter be acquired. Pursuant to the June 1966 Agreement, 75,000 of the shares accrued to Canico. So far as the Company is aware, no person or company beneficially owns, directly or indirectly, more than 5% of the issued shares of Texmont, except Sheridan Geophysics Limited, 4 King Street West, Toronto, Ontario, which the Company understands to beneficially own 455,000 shares of Texmont, representing 7.9% of its issued shares.

Under the June 1966 Agreement, Texmont agreed to use its reasonable best efforts to cause a nominee of Canico's to be elected to the Board of Directors of the Company. So long as Canico owns not less than 10% of the voting securities of the Company Canico is to have the privilege of participating up to 50% in any public financing undertaken by the Company, which right Canico has waived with respect to the financing referred to in this Prospectus. Canico is also entitled to a first right of refusal to purchase any shares of the Company which Texmont proposes to sell. Such right has been waived by Canico with respect to the Secondary Offering to be made by Texmont and referred to under "Offering".

Messrs. Carr, Pearson, Osborne, and Apple, Directors of the Company are also directors of Texmont, holding therein respectively 16,362; 18,150; 9,150; and no shares.

PRINCIPAL AND SELLING SHAREHOLDERS

Set forth below are particulars of the present principal holders of shares in the Company whose ownership is direct, beneficial and of record, with particulars of shares to be sold by way of secondary offering as referred to on the cover of this Prospectus and under "Offering".

<u>Name and Address</u>	<u>Before this Financing No. of Shares</u>	<u>%</u>	<u>No. of Shares to be sold</u>	<u>After this Financing No. of Shares</u>	<u>% (2)</u>
Texmont Mines Limited Suite 4006 Toronto- Dominion Bank Tower, Toronto, Ontario	1,034,417	90%	300,000	734,417	42%
Canadian Nickel Company Limited Toronto-Dominion Bank Tower, Toronto, Ontario	114,935	10%	-	114,935	6.6%

- (1) the above figures include single qualifying shares registered in the names of directors, but not beneficially owned by them
- (2) computed on the basis of there being 1,749,352 shares outstanding after giving effect to the financing referred to in this Prospectus



REGISTRAR AND TRANSFER AGENT

Crown Trust Company, 302 Bay Street, Toronto, Ontario, acts as the Company's Registrar and Transfer Agent.

AUDITORS

The auditors of the Company are Messrs. Riddell, Stead & Co., Chartered Accountants, Royal Trust Tower, Toronto-Dominion Centre, Toronto, Ontario.

DIVIDENDS

No dividends have been paid to date by the Company.

STOCK OPTIONS

The Company has granted to its senior officers, incentive options to purchase all or any part of 100,000 common shares of the Company at 25¢ per share exercisable up to but not after the close of business on August 31, 1978. These options are exercisable on a cumulative basis as to 20% thereof during each 12 month period, the first of which periods ends on August 31, 1974, are non-assignable and may be exercised only while the respective optionees are employees of the Company and for a period of three months thereafter. In the event of death the options are exercisable for a period of 6 months thereafter but terminate in any event on August 31, 1978. The agreements granting the options contain anti-dilution provisions including among other things, provision for appropriate adjustment in the class, number and price per share issuable upon the occurrence of certain events including any sub-division, consolidation or re-classification of common shares.

MATERIAL CONTRACTS

The Company has entered into the following material contracts during the past two years.

1. Agreement dated August 31, 1973, between the Company, Goodwin Harris & Company Limited and Crown Trust Company respecting the sale of the Company's treasury shares offered hereunder and referred to under "Offering".
2. Stock option agreements dated August 31, 1973, referred to under "Stock Options" above.

Copies of the foregoing Agreements may be inspected during the normal business hours at the Head Office of the Company, Suite 4006, Toronto-Dominion Tower, Toronto, Ontario, during the distribution of the securities offered by this Prospectus.

AUDITORS' REPORT

To The Directors  
Intex Mining Company Limited

We have examined the balance sheet of Intex Mining Company Limited as at June 30, 1973 and the statements of deficit, deferred exploration and development expenses and source and application of funds for the periods ended June 30, 1970-1973. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the company as at June 30, 1973 and the results of its operations and source and application of its funds for the periods ended June 30, 1970-1973 in accordance with generally accepted accounting principles applied on a consistent basis.

RIDDELL, STEAD & CO.

Toronto, Ontario  
August 17, 1973

Chartered Accountants

INTEX MINING COMPANY LIMITED  
BALANCE SHEET AS AT JUNE 30, 1973

ASSETS

CURRENT ASSETS

Cash	\$ 92
MINING CLAIMS (Note 2)	350,690
DEFERRED EXPLORATION AND DEVELOPMENT EXPENSES	<u>53,659</u>
	<u>\$ 404,441</u>

LIABILITIES

CURRENT LIABILITIES

Accounts payable and accrued	\$ 150
Due to parent company	<u>643</u>
	<u>793</u>

SHAREHOLDERS' EQUITY

CAPITAL STOCK (Note 3)

Authorized	
5,000,000 common shares, no par value	
Issued	
399,352 shares for cash	79,681
<u>750,000 shares for property</u>	<u>380,536</u>
1,149,352	460,217

DEFICIT

<u>56,569</u>
<u>403,648</u>
<u>\$ 404,441</u>

Signed on behalf of the Board:

" E. F. Carr " . . . . . Director.  
 " M. Osborne " . . . . . Director.

INTEX MINING COMPANY LIMITED  
STATEMENT OF DEFERRED EXPLORATION AND DEVELOPMENT EXPENSES

	From Date of Incorporation (May 14, 1969) to <u>June 30, 1970</u>	Years Ended June 30,		
		<u>1971</u>	<u>1972</u>	<u>1973</u>
BALANCE AT BEGINNING OF PERIOD	\$ <u>-</u>	<u>32,261</u>	<u>42,649</u>	<u>43,807</u>
EXPENDED DURING THE PERIOD				
Prosser and Tully Townships, Ontario	31,227	3,230	395	165
Optioned property - Devlin and Brodeur Townships, Quebec	954	7,238	763	9,687
Optioned property - Sheehan Lake Area, Ontario	<u>80</u>	<u>8,564</u>	<u>-</u>	<u>-</u>
	32,261	19,032	1,158	9,852
Expenditures on abandoned properties not recovered and written off to deficit	<u>-</u>	<u>8,644</u>	<u>-</u>	<u>-</u>
	<u>32,261</u>	<u>10,388</u>	<u>1,158</u>	<u>9,852</u>
BALANCE AT END OF PERIOD	\$ <u><u>32,261</u></u>	<u><u>42,649</u></u>	<u><u>43,807</u></u>	<u><u>53,659</u></u>

INTEX MINING COMPANY LIMITED

STATEMENT OF DEFICIT

	From Date of Incorporation (May 14, 1969) to June 30, 1970	Years Ended June 30,		
		1971	1972	1973
DEFICIT AT BEGINNING OF PERIOD	\$ -	4,341	56,233	56,233
EXPENSES				
Audit	200	400 (	120)	270
General	-	2	60	66
Sundry exploration	-	-	60	-
	200	402	-	336
Incorporation expenses written off	4,141	-	-	-
Acquisition costs and related expenditures of properties abandoned	-	51,490	-	-
LOSS FOR PERIOD	4,341	51,892	-	336
DEFICIT AT END OF PERIOD	\$ 4,341	56,233	56,233	56,569

INTEX MINING COMPANY LIMITED  
STATEMENT OF SOURCE AND APPLICATION OF FUNDS

	From Date of Incorporation (May 14, 1969) to June 30, 1970	Years Ended June 30,		
		<u>1971</u>	<u>1972</u>	<u>1973</u>
<b>SOURCE OF FUNDS</b>				
Proceeds from sale of capital stock	\$ 30,010	-	-	49,671
<b>APPLICATION OF FUNDS</b>				
Exploration and development expenses	32,261	19,032	1,158	9,852
Investment in mining claims	5,500	7,500	-	-
Administrative expenses	200	402	-	336
Incorporation expenses	4,141	-	-	-
	<u>42,102</u>	<u>26,934</u>	<u>1,158</u>	<u>10,188</u>
<b>INCREASE (DECREASE) IN WORKING CAPITAL</b>	(12,092)	(26,934)	( 1,158)	39,483
Working capital deficiency at beginning of period	-	<u>12,092</u>	<u>39,026</u>	<u>40,184</u>
<b>WORKING CAPITAL DEFICIENCY AT END OF PERIOD</b>	\$ 12,092	<u>39,026</u>	<u>40,184</u>	<u>701</u>

INTEX MINING COMPANY LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIODS ENDED JUNE 30, 1970-1973

1. CHANGE OF NAME

During the period ended June 30, 1970 the company changed its name from Tully Gold Mines Limited to Intex Mining Company Limited

2. MINING CLAIMS

Mining claims consist of:

38 claims in Tully and Prosser Townships, Ontario	\$ 262,693
Optioned property - Devlin and Brodeur Townships, Quebec	<u>87,997</u>
	<u>\$ 350,690</u>

The above properties and options, along with an option on property in the Sheen Lake area which property having an ascribed value of \$34,846 was dropped, were acquired for 750,000 shares of the capital stock of the company valued at \$380,536.

To fully exercise the option on the mining claims in Devlin and Brodeur Townships the company will be required to make a further payment of \$37,000 by May 18, 1974 and form a new company to acquire the claims. The vendors are entitled to receive shares in the new company.

3. CAPITAL STOCK

During the year ended June 30, 1973 the company issued 99,342 shares for \$49,671.

The company will offer to sell on a "best efforts" basis up to 600,000 shares of its capital stock at the best price the market will permit but not less than 20¢ per share which offer shall commence on the date the company obtains a receipt from the Ontario Securities Commission to qualify the offered securities for sale. At least \$30,000 after payment of the commission referred to below, must be received from the offering within a 90 day period, which funds shall be held in trust by the Crown Trust Company, or the offering shall be withdrawn by the company. Commissions equal to the regular Toronto Stock Exchange rates shall be payable on the sales providing the minimum amount of funds is raised.

The company has granted incentive options to its senior officers on 100,000 shares of the company at 25¢ per share exercisable on or before August 31, 1978. The options may be exercised on a cumulative basis as to 20,000 per year commencing with the year ending August 31, 1974.

PURCHASER'S STATUTORY RIGHTS  
OF WITHDRAWAL AND RESCISSION

The Securities Act (Ontario) R.S.O. 1970, Chapter 426, provides, in effect, that where a security is offered to the public in the course of distribution to the public:

- (a) a purchaser will not be bound by a contract for the purchase of such security if written or telegraphic notice of his intention not to be bound is received by the vendor or his agent not later than midnight on the second business day after the prospectus or amended prospectus offering such security is received or is deemed to be received by him or his agent, and
- (b) a purchaser has the right to rescind a contract for the purchase of such security, while still the owner thereof, if the prospectus and any amended prospectus offering such security contains an untrue statement of a material fact or omits to state a material fact necessary in order to make any statement therein not misleading in the light of the circumstances in which it was made, but no action to enforce this right can be commenced by a purchaser after the expiration of 90 days from the later of the date of such contract or the date on which such prospectus or amended prospectus is received or is deemed to be received by him or his agent.

Reference is made to Sections 64 and 65 of the Securities Act (Ontario) R.S.O. 1970, Chapter 426, for the complete text of the provisions under which the above-mentioned rights are conferred.

DATED this 24th day of September, 1973

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act (Ontario) and the regulations thereunder.

E. F. Carr  
Chief Executive  
Officer

M. Osborne  
Chief Financial  
Officer

ON BEHALF OF THE BOARD OF DIRECTORS

H. A. Pearson  
Director

B. Nixon Apple  
Director

TEXMONT MINES LIMITED (PROMOTER)

By:

E. F. Carr, President

M. Osborne, Secretary

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this Prospectus as required by Part VII of the Securities Act (Ontario) and the regulations thereunder.

GOODWIN HARRIS & COMPANY LIMITED

By:

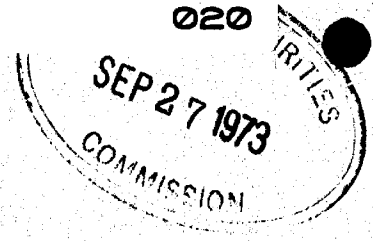
A. G. White

The following are the only persons having an interest, directly or indirectly, to the extent of not less than 5% in the capital of Goodwin Harris & Company Limited  
Peter L. Robinson, and Albert G. White





42A11NE0192 63.3208 PROSSER



INTEX MINING COMPANY LIMITED  
 REPORT  
 ON  
 TULLY AND PROSSER TOWNSHIP PROPERTY  
 PORCUPINE MINING DIVISION  
 ONTARIO

63.3208



42A11NE0192 63.3208 PROSSER

020C

Intex Mining Company Limited

Report

on

Tully and Prosser Township Property

Porcupine Mining Division

Ontario

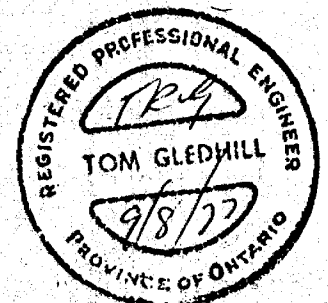
SUMMARY

An electromagnetic conductor was outlined on the claim group in 1968 and subsequent drilling in 1968 and 1969 located a graphitic tuff horizon which contained quartz and sulphides. This conductor proved to be gold bearing. A review of the diamond drilling on the gold zone reveals that in one horizon ('175 foot' approx.) over a length of 475 feet, the average grade was 0.2 of an ounce of gold per ton and core lengths of 10 feet. Three deeper holes under this zone failed to intersect assays above 0.06 oz. per ton gold.

It is recommended that a similar conductor on the eastern end of the group be tested for gold by diamond drilling. A budget for this test would be \$20,000.

Further funds would be required if encouragement were obtained.

*Tom Gledhill*



Intex Mining Company Limited

Report

on

Tully and Prosser Township Property

Porcupine Mining Division

Ontario

I. INTRODUCTION

A group of 30 mining claims on the Tully-Prosser Township boundary was acquired. During 1967-68 geophysical surveys covered the property. One 4,000 foot long conductor proved to be an important gold-bearing structure.

II. PROPERTY, LOCATION AND ACCESS

The property comprises 30 contiguous mining claims located on the boundary of Tully and Prosser townships:

Tully Township East of Prosser

P100438 and -39 )	N 1/2 lot 10 Con II
P100441 and -42 )	
P 99288 and 89 )	
P100437 and P100440 )	N 1/2 lot 11 Con. II
P 97948 and -49 )	N 1/2 of S 1/2 lot 11 Con. II
P 97942 to -47 inc. (6 claims) )	All lot 12 Con. II
P 99286 and -87 )	
P 97938 to -41 )	S 1/2 lot 12 Con. III

Prosser Township west of Tully

P 96227 and 28 )  
P 96275 and 76 ) S 1/2 lot 1 Con. III

P 96271 to -74 incl. (4 claims) S 1/2 lot 2 Con. III

Total 1,200 acres

Note: Surface rights on S 1/2 lot 12 Con. II  
Tully Township and S 1/2 lot 2 Con. III  
Prosser Township are held by others.

The claim group is located twenty-one air miles north-east of Timmins, Ontario and ten miles north-east of the Kidd Creek Mine of Texasgulf Inc.

Access to the area is by the road running north to High Falls eighteen miles east of Timmins.

### III. HISTORY

Little was known of the geology of Tully-Prosser because of the poor access and overburdened cover. After the discovery of the Kidd Creek basemetal mine in 1964, extensive geophysical surveying and diamond drilling was carried out in the area.

The entire claim group was surveyed with EM and magnetometer. An east-west conductor was traced across the township boundary. This zone was drilled and it gave several significant values in gold. Additional drilling followed.

#### IV. GENERAL GEOLOGY

In the area, overburden limits our knowledge to drill holes. In general, the Precambrian rocks are basic and acid volcanics with some older sediments. These are intruded by ultrabasic and acidic rocks. The gold zone occurs in a fragmental carbonaceous series of volcanic tuffs. Some peridotite was cut in the drilling.

#### V. GOLD ZONE

The initial drilling on a 4,000 foot long conductive zone located gold. The rocks in the zone consist of fragmental tuff horizon heavily injected with quartz and well mineralized with marcasite and pyrite. The drilling has been confined almost entirely to a 700 foot of strike length on the eastern end of the conductive zone. Minor gold was intersected in a hole 2,000 feet west of the gold zone.

To the east the conductor appears to be terminated stratigraphically or by faulting. Faulting makes any conductors to the east of an interpreted fault interesting drill targets. Such a conductor occurs in claims P100440 and -41.

A review of the diamond drilling on the gold

zone reveals that in one horizon ('175 foot' approx.) over a length of 475 feet, the average grade was 0.2 of an ounce of gold per ton and core lengths of 10 feet. Three deeper holes under this zone failed to intersect assays above 0.06 oz. per ton gold.

## VII. CONCLUSIONS AND RECOMMENDATIONS

Conductive zones in the area are often graphitic tuffs. These tuff horizons are injected with quartz and sulphides which could be gold bearing.

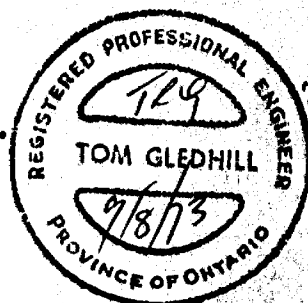
It is recommended that the conductive zones on claims P100440 and -41 and other areas of the claim group be checked with EM. The conductive zone on P100440 should be diamond drilled for gold.

A budget for this work would be:

- (1) Electromagnetic checks of conductive zone and other checks \$5,000.00
- (2) Diamond drilling of the conductive zone on P100440 1000 feet @ \$15/foot an all inclusive price \$15,000.00
- (3) If encouragement is obtained, additional funds will be required for further drilling.

Respectfully submitted,

August 9, 1973.



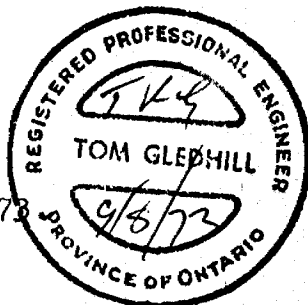
*Tom Gledhill*  
Tom Gledhill, B.A., P.Eng.

CERTIFICATE

I, Tom Gledhill, of the Borough of North York in the Province of Ontario hereby certify:

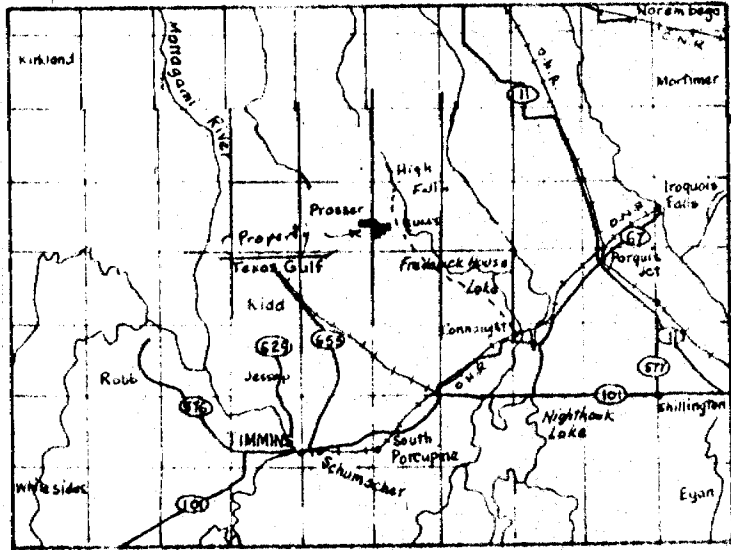
1. That I am a practicing Professional Engineer with offices at 21 Sandalwood Place, Don Mills, Ontario.
2. That I am a graduate of the University of Toronto and hold a degree in Physics and Geology and I am a member of the Association of Professional Engineers of the Province of Ontario. I have been practicing my profession for over fifteen years.
3. That I do not have either directly or indirectly, nor do I expect to receive either directly or indirectly, any interest in the properties or securities of Intex Mining Company Limited.
4. That the accompanying report was prepared on the basis of a study of the following reports, maps and personal visits to the area:
  - (a) Ontario Ministry of Natural Resources Reports for the area.
  - (b) Personal trips to the Timmins area over the past ten years.
  - (c) The author did not personally visit the property but reviewed reports, maps and logs in the company's files.
5. That this certificate applies to properties in Tully and Prosser Townships, Ontario.

Dated at Don Mills, Ontario this 9th day of August 1973.



*Tom Gledhill*  
Tom Gledhill, B.A., P. Eng.

August 9, 1973



LOCATION PLAN

INTEX MINING COMPANY LIMITED

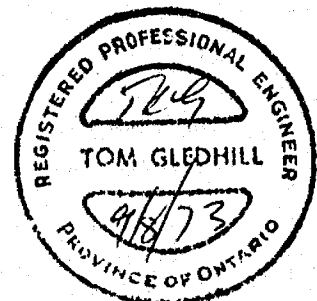
TULLY and PROSSER TOWNSHIPS

PORCUPINE MINING DIVISION

TIMMINS AREA

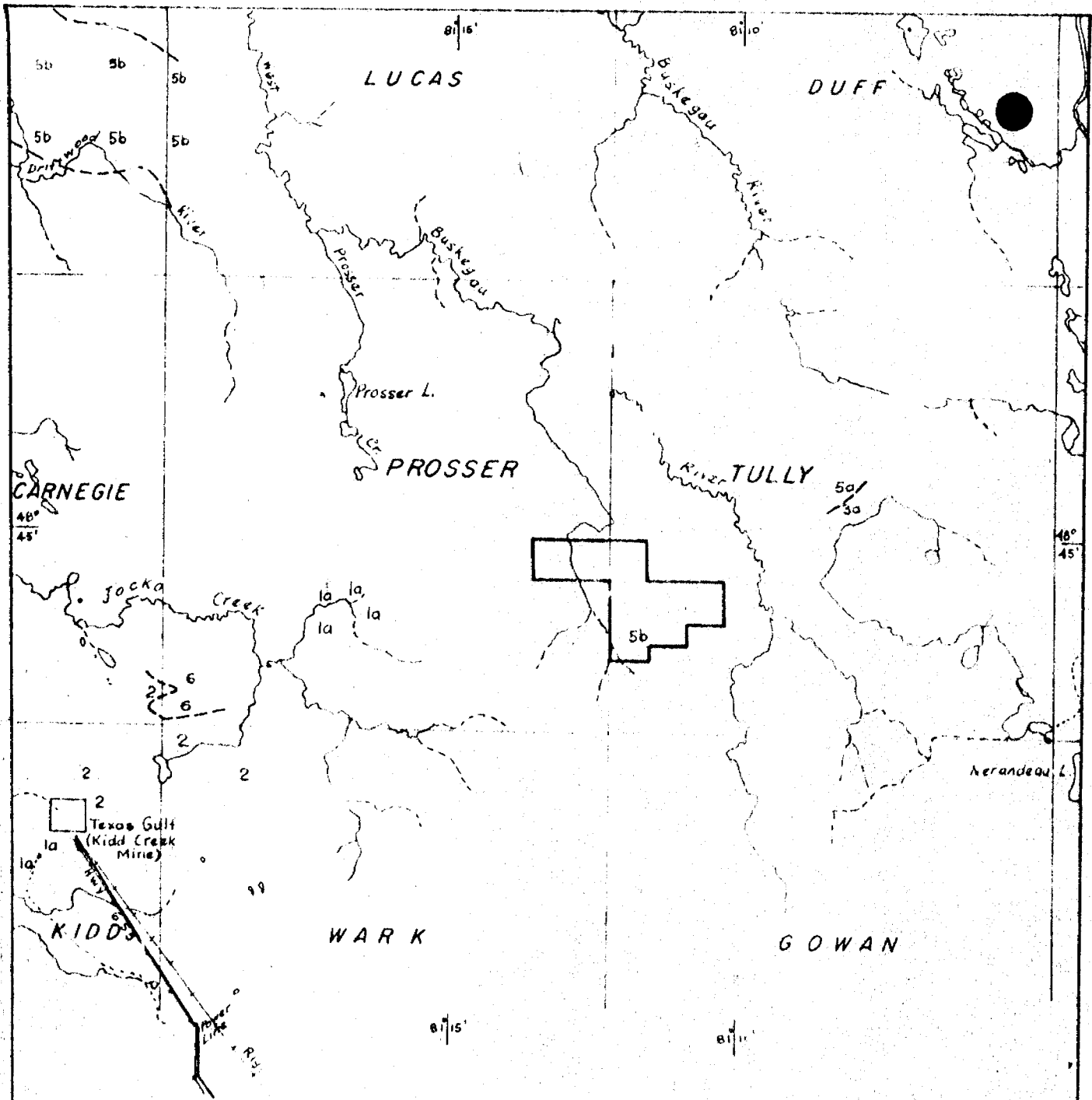
ONTARIO

Scale: 1" = 16 miles



1973  
1970





**LEGEND**

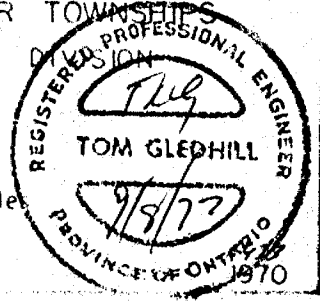
- ARCHEAN
- 6 Acid Intrusive Rocks  
*Granite, syenite, associated perthitic types*
  - 5b Basic & Ultrabasic Intrusive Rocks  
*Panofite, dunite, pyroxenite*
  - Sedimentary Rocks
  - 3a Conglomerate & gravels
  - Basic Volcanic Rocks
  - 2 Andesite, basalt, and porphyritic  
*And & intermediate types*
  - 1a Rhyolite, trachyte, quartz  
*and related types*

GEOLOGICAL PLAN

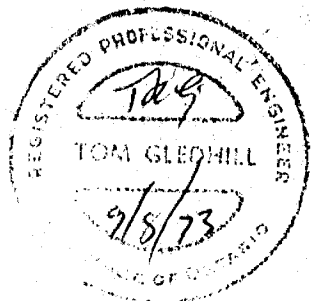
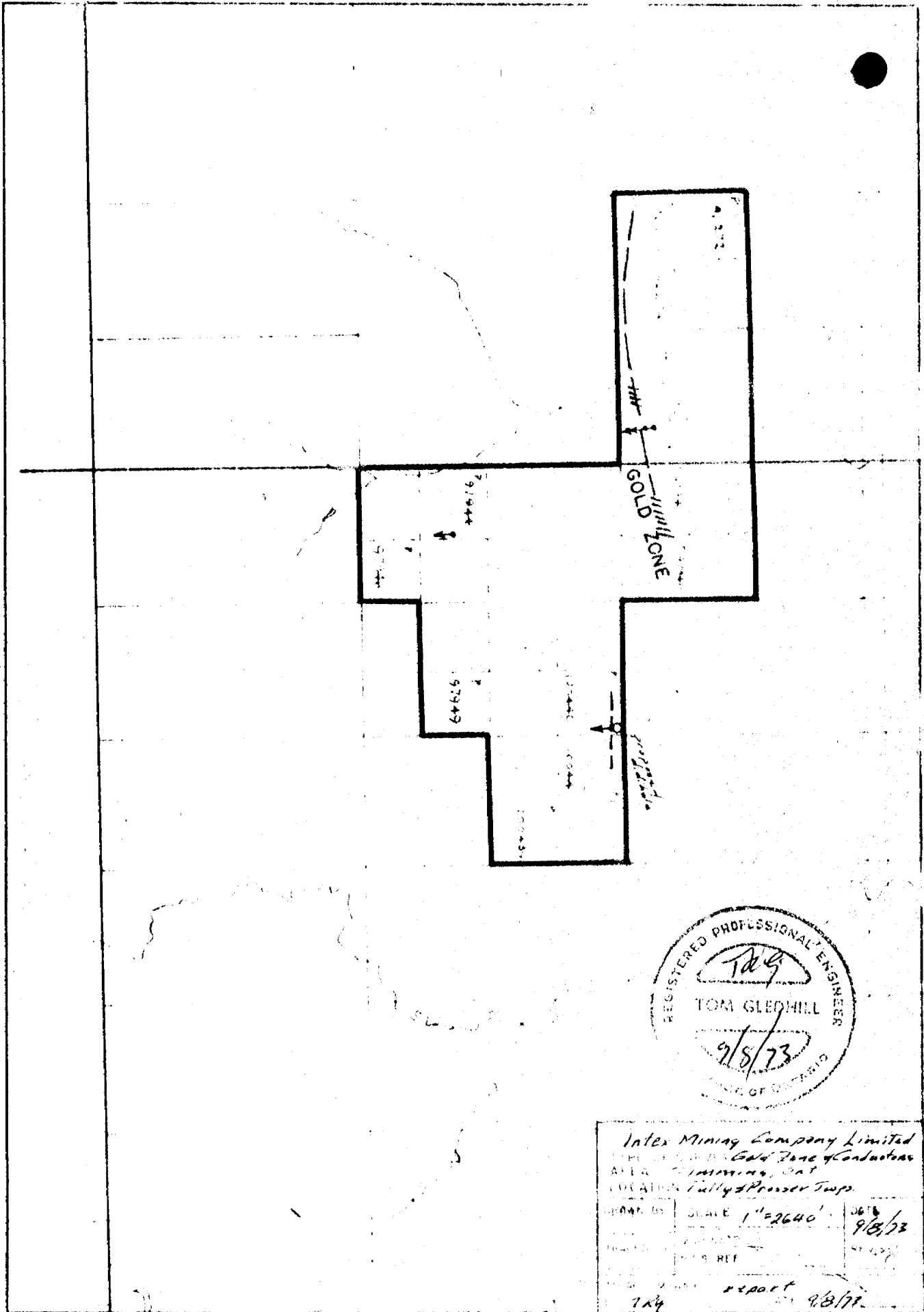
**INTEX MINING COMPANY LIMITED**

TULLY and PROSSER TOWNSHIPS  
PORCUPINE MINING DISTRICT  
ONTARIO

Scale 1" = 2 miles







<i>Inter Mining Company Limited</i> 11111 Gold Zone Conductors AREA Mining, Ont LOCATION Tully & Prosser Twp.		
DRAWN BY 714	SCALE 1" = 2640'	DATE 9/8/73
TITLE report	PROJECT REF 714	DRAWN BY 9/8/73