

Hoyle Pond Mine
Bell Creek Mine

KINROSS
GOLD CORPORATION

* DDH 5200 was drilled on P88732, 222.4 m east of claim post #1 then 134.1 m south.

SURVEY

D.D. HOLE NO.	5200	
DIP	-50°	COLLAR 180° BEARING
	-45.5°	50m 182°
	-40°	100m 185°
	-34°	150m 188°
	-32°	206m 188°

CO-ORD. N 99865.5 99865.91 N
E 100250 100247.29 E
COLLAR ELEV. 1284 1284.47 EKV
BEGAN Oct 2, 1995
FINISHED Oct 5th
Completed Oct 5th, 1995

Lasing in hole

DRILLED ON MINING CLAIM # 788732 (Part of 22931 SEC)
COLLAR LOCATION Surface / 100250E
LENGTH 206.0m
CORE SIZE 30 MACH. NO. 7, Norex Drilling Ltd.
LOGGED BY W. MacRae
SAMPLED BY _____
CHECKED BY _____
PURPOSE 350 Zone

METERS		CORE DESCRIPTION	SAMPLE NO.	FROM	TO	SAMPLE LENGTH	ASSAYS		AVERAGES AND REMARKS
FROM	TO						Au g/l		
0	12	<u>Frasing</u>							
12	16.7	<u>Magnesian mafic volcanics</u> <u>- fine grained, massive</u> <u>- med to dk green in colour</u> <u>- 8% gcbv</u>	<u>RQD - 70%</u> <u>H - 3</u> <u>JRC - R</u>						<u>NAME 5200</u> <u>TAILS 72</u> <u>LOGY COMPLETE 74</u> <u>ASSAY COMPLETE 72</u>
16.7	75.9	<u>Ultramafic</u> <u>- fine grained</u> <u>- massive</u> <u>- talcose in U 5% serpentine</u> <u>- 10% gcbv and mod. porphyritic cb</u> <u>- 20.3 to 22.1 numerous sections with fault gouge</u> <u>- 28.4 - 10cm rubble zone</u> <u>- 30.4 - 30.57 - gcbv</u> <u>- 31.04 - a 50mm gcbv</u>	<u>RQD - 75%</u> <u>H - 2</u> <u>JRC - MR</u>						<u>53351 57.8 53.0 <.20</u> <u>53352 53.0 54.3 .40</u>



Hoyle Pond Mine

Hole No. 5200

Page No. 2

METERS		CORE DESCRIPTION	SAMPLE No.	FROM	TO	SAMPLE LENGTH	ASSAYS			AVERAGES AND REMARKS
FROM	TO						Au g/t			
		* - 51.8 - 54.3 - up to 10% tm								
		- 58.5 - fault gouge								
		- 60.5 - a 22 cm gcbv with 5% tm								
		- 65.5 - fault gouge - 60° CA								
		- 66.15 fault gouge at contact of gcbv (22cm)								
		- 67.0 fault gouge								
		- 67.3 fault gouge								
		- 71.0 fault gouge								
		- 73.0 fault gouge								
75.9	94.3	Altered mafic volcanic	KRD - 90%	53353	75.9	77.0		2.20		
		- fine grained	H - 1	53354	77.0	78.5		"		
		- may be pillowed	JRC - R	53355	78.5	80.0		"		
		- lt grey to buff in colour, sericitized		53356	80.0	80.6		"		
		- foliated at 50° CA								
		- at 80.3 a 60mm gcbv with 5% tm		53357	86.2	87.2		"		
		- 86.85 - 87.0 gcbv associated with		53358	87.2	89.0		"		
		a fault gouge at 86.9		53359	89.0	90.5		"		
		- 87.0 - 87.7 quartz, rich zone with 5% tm		53360	90.5	92.0		"		

Hoyle Pond Mine

Hole No. 5200

Page No. 3

METERS		CORE DESCRIPTION	SAMPLE No.	FROM	TO	SAMPLE LENGTH	ASSAYS				AVERAGES AND REMARKS
FROM	TO						Au g/t				
		- 88.3 - 88.95 - quartz rich section	53361	92.0	93.5		<.20				
		with 5% py and fault gouge of 99.7	53362	93.5	95.0		"				
			53363	95.0	96.5		"				
98.3	130.1	Altered magnesium mafic volcanic RQD	53364	96.5	97.5		"				
		- fine grained H	53365	97.5	98.3		"				
		- massive JRC	53366	98.3	99.5		"				
		- buff to lt grey in colour in the massive	53367	99.5	101.0		"				
		fracture section									
		- 5-8% gcb's, sericitized	53368	104.0	105.5		"				
		- 103.8 - sandy brown weathered joint	53369	105.5	107.0		"				
		- 104.05 - a 40mm gv with 10% tm	53370	107.0	108.5		"				
		- 117.35 a 20mm gv with 20% tm - 40°C A	53371	108.5	110.0		"				
		- 119.25 a 25mm gv with 10% tm - 35°C A	53372	110.0	111.5		"				
		- 120.7 - 120.9 - gv with 20% tm	53373	111.5	113.0		"				
		- 124.05 a sandy brown weathered joint	53374	113.0	114.5		"				
		- 124.75 - 130.1 py coated in massive to 10%	53375	114.5	116.0		"				
		- 126.0 - a gv with 15% tm and 10% py	53376	116.0	117.5		"				
			53377	117.5	119.0		"				
			53378	119.0	120.5		"				

Hoyle Pond Mine

Hole No. 5200

Page No. 4

METERS		CORE DESCRIPTION	SAMPLE No	FROM	TO	SAMPLE LENGTH	ASSAYS			AVERAGES AND REMARKS
FROM	TO						Aug. 1	Ch. Kc	...	
130.1	139.25	alt. mafic volcanic	53379	120.5	122.0	1.20		.03		
		- fine grained - massive H - 4.5	53380	122.0	123.5	.54	.20	.02		
		- buff in colour, sericitized SRC - R	53381	123.5	124.65	1.15	1.87	1.61	1.73	
		- 5% gcb's	53382	124.65	125.3	0.65	1.47	1.80	1.9	
		- 130.1 - 132.3 up to 10% Py	53383	125.3	126.5		.20	1.85	7%	
		- 137.8 - 138.0 gcb's zone	53384	126.5	128.0		1.20	.16		
			53385	128.0	129.3		"	.02		
139.25	144.25	alt Mg mafic volcanic	53386	129.3	130.1		.20	.27		
		- fine grained H - 4.5	53387	130.1	131.7		.60	.67		
		- massive SRC - R	53388	131.7	132.3	0.6	4.13	3.01	4.13/6.6	
		- strongly foliated 58° CA	53389	132.3	134.0		1.20	.02	7%	
		- up to 10% gcb's, feldite, sericitized	53390	134.0	135.5		"			
		- generally 3% scattered Py	53391	135.5	137.0		"			
		- 143.35 - 144.25 - highly foliated and	53392	137.0	138.5		"			
		20% Py	53393	138.5	139.25		"	.13		
			53394	139.25	140.5		"	.13		
			53395	140.5	141.7		.17	.16		
			53396	141.7	143.35		.20	.60		
			53397	143.35	144.25		1.20	.61		

Hoyle Pond Mine

Hole No. 5200

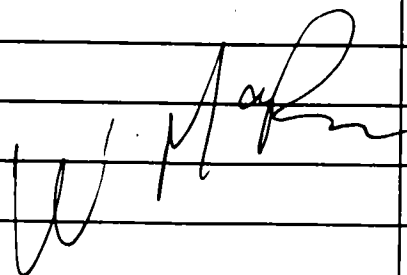
Page No. 5

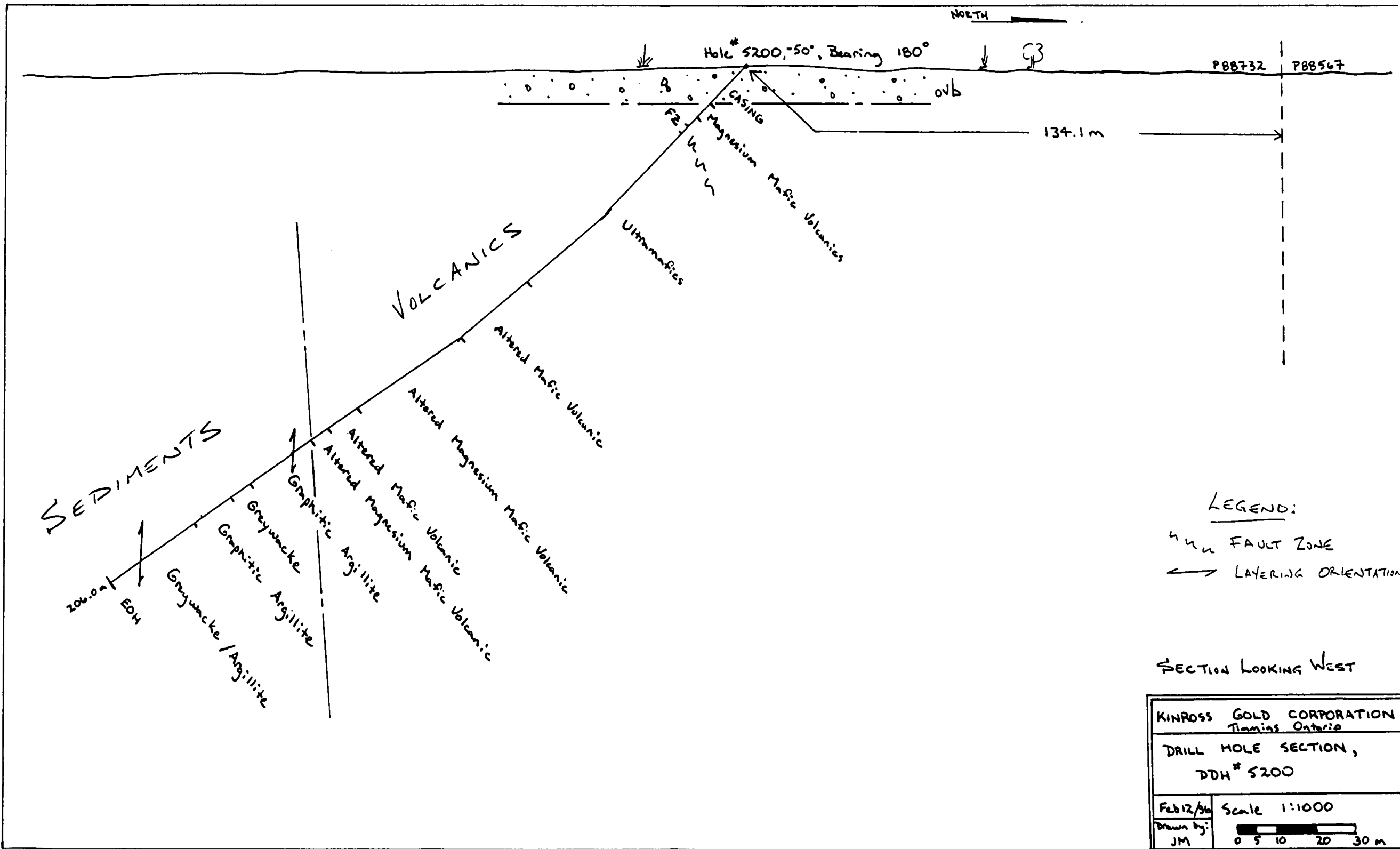
METERS		CORE DESCRIPTION	SAMPLE No	FROM	TO	SAMPLE LENGTH	ASSAYS				AVERAGES AND REMARKS	
FROM	TO						Au	g	t			
144.25	163.3	Graphitic Argillite										
		- fine grained										
		- black in colour										
		- bedding 75° CA										
		- 153.4 - 154.3 gv with 20% gS and 15% py	53398	153.4	154.3							
		- generally 5-8% nodular py										
			53399	163.3	164.0							
			53400	164.0	164.8							
			53401	164.8	165.5							
			53402	165.5	166.5							
			53403	166.5	167.15							
163.3	169.0	Greywacke	53404	167.15	168.2							
		- fine grained	53405	168.2	169.0							
		- strong pervasive argillite										
		- lt grey in colour										
		- 10-15% py disseminated, masses and cubes										
		- 5% gS										
		- 1% disseminated asp										
169.0	180.2	Graphitic argillite										
		- black in colour										
		- fine grained										

KINROSS GOLD CORPORATION

Hole No. _____

Page No. _____

METERS		CORE DESCRIPTION	SAMPLE NO.	FROM	TO	SAMPLE LENGTH	ASSAYS		AVERAGES AND REMARKS
FROM	TO						Au g/l		
		- up to 10% py as nodules, ledgs and grains	RQD - 90%						
		- 165.0 - 170.0 LC - gf	H-3						
		- bedding 60° CA	JRC-WR						
		- 2% cbs							
180.2	206.0	Greyschale / Argillite	RQD - 95%						
		- dk grey to black micolent - 3.5							
		fine grained	IHC-WR						
		- 1-2% disseminated py as crystals							
		exp to laminae							
		- 1-2% qcbs							
		- bedding 50° CA							
	206.0	EOH							
									



NORTH

Hole # 5200, -50°, Bearing 180°

P88732 P88567

134.1 m

VOLCANICS

SEDIMENTS

Ultramafics

Magnesium Mafic Volcanics

Altered Mafic Volcanic

Altered Magnesium Mafic Volcanic

Altered Mafic Volcanic

Altered Magnesium Mafic Volcanic

Graphitic Argillite

206.0m EDH

Greywacke

Graphitic Argillite / Greywacke

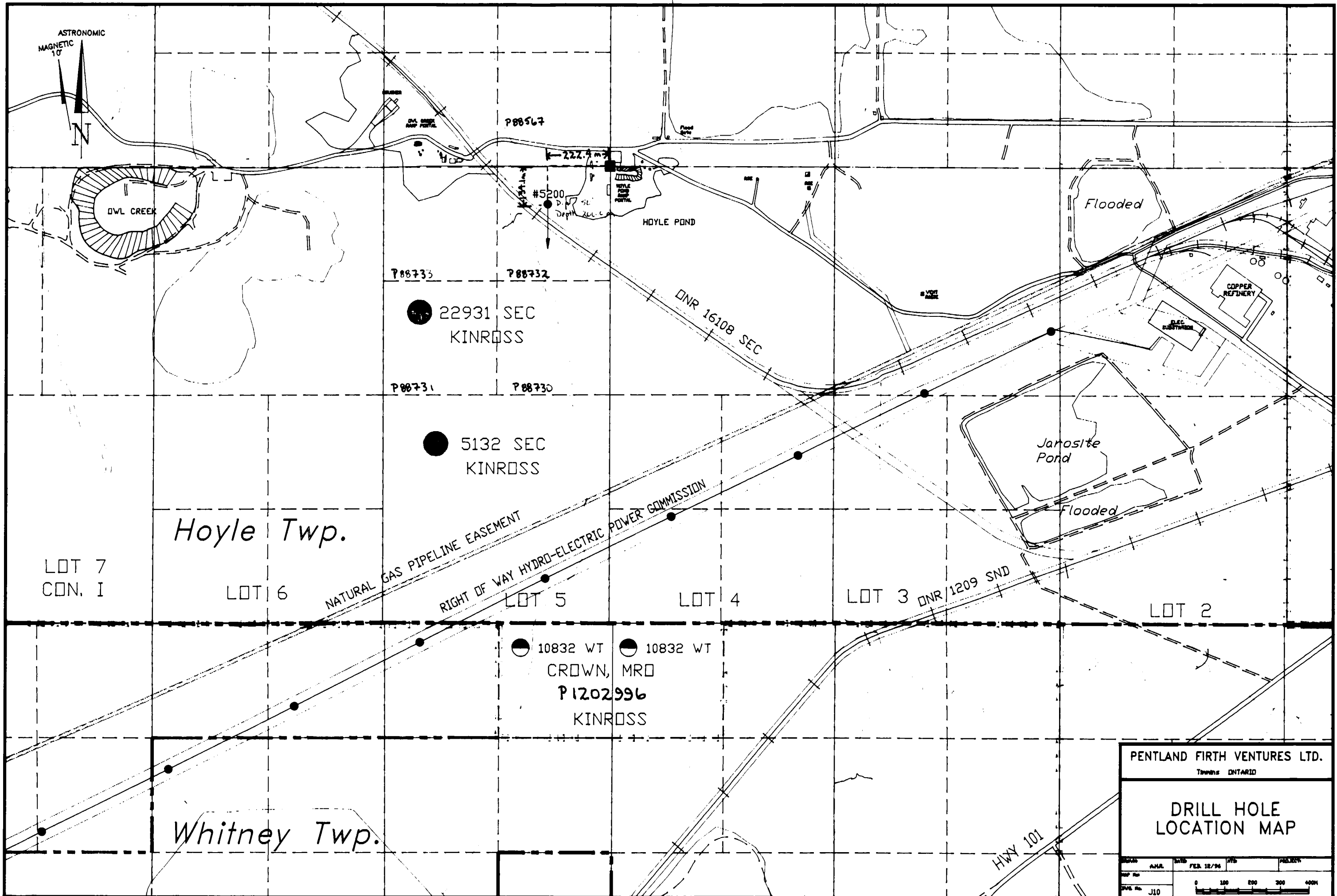
LEGEND:

u u u FAULT ZONE

← LAYERING ORIENTATION

SECTION LOOKING WEST

KINROSS GOLD CORPORATION Timmins Ontario	
DRILL HOLE SECTION, DDH # 5200	
Feb 12/96	Scale 1:1000
Drawn by: JM	0 5 10 20 30 m



PENTLAND FIRTH VENTURES LTD.
 Townships ONTARIO

DRILL HOLE
 LOCATION MAP

DATE	APR.	DATE	FEB. 12/96	REV.	REV.
MAP No.					
DATE No.	J10				





Report of Work Conducted After Recording Claim

Transaction Number
W9660.00076

Mining Act

Personal information collected on this form is obtained under the authority of this collection should be directed to the Provincial Manager, Mining Law, Sudbury, Ontario, P3E 6A5, telephone (705) 870-7264.



42A11SE0066 W9660-00076 HOYLE

900

- Instructions:**
- Please type or print and submit in duplicate
 - Refer to the Mining Act and Regulations for Recorder.
 - A separate copy of this form must be completed for each Work Group.
 - Technical reports and maps must accompany this form in duplicate.
 - A sketch, showing the claims the work is assigned to, must accompany this form.

Recorded Holder(s) KINROSS GOLD CORPORATION		Client No. 130666
Address P.O. Bag 1000 Schumacher Ontario P0N 1G0		Telephone No. (705) 235-7930
Mining Division Porcupine	Township/Area Whitney Twp.	M or G Plan No. G-3975
Dates Work Performed From: October 2, 1995		To: October 5, 1995

Work Performed (Check One Work Group Only)

Work Group	Type
<input type="checkbox"/> Geotechnical Survey	
<input checked="" type="checkbox"/> Physical Work, including Drilling	Diamond Drilling
<input type="checkbox"/> Rehabilitation	
<input type="checkbox"/> Other Authorized Work	
<input type="checkbox"/> Assays	
<input type="checkbox"/> Assignment from Reserve	

RECORDED
FEB 15 1996
Receipt

Total Assessment Work Claimed on the Attached Statement of Costs \$ 10542

Note: The Minister may reject for assessment work credit all or part of the assessment work submitted if the recorded holder cannot verify expenditures claimed in the statement of costs within 30 days of a request for verification.

Persons and Survey Company Who Performed the Work (Give Name and Address of Author of Report)

Name	Address
Norex Drilling Limited	P.O. Box 88, South Porcupine, Ontario P0N 1G0

(attach a schedule if necessary)

Certification of Beneficial Interest * See Note No. 1 on reverse side

I certify that at the time the work was performed, the claims covered in this work report were recorded in the current holder's name or held under a beneficial interest by the current recorded holder.	Date Feb. 14, 1996	Recorded Holder or Agent (Signature) <i>Jane Stewart</i>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------	-------------------------------------------------------------

Certification of Work Report

I certify that I have a personal knowledge of the facts set forth in this Work report, having performed the work or witnessed same during and/or after its completion and annexed report is true.		
Name and Address of Person Certifying Randy Roussain, Kinross Gold Corp. P.O. Bag 1000 Schumacher, Ontario		
Telephone No. (705) 235-7930	Date February 15, 1996	Certified By (Signature) <i>Randy Roussain</i>

For Office Use Only

Total Value Cr. Recorded 10542.	Date Recorded FEB 15/96	Mining Recorder	Received Stamp FEB 15 1996 350 e - OR PORCUPINE MINING DIVISION
	Deemed Approval Date May 15/96	Date Approved May 8/96	
	Date Notice for Amendments Sent		

Work Report Number for Applying Reserve	Claim Number (see Note 2)	Number of Claim Units
	22931 SEC (P88332)	
	P1202996	2
Total Number of Claims		

Value of Assessment Work Done on this Claim	Value Applied to this Claim
10542	10542 4800.
Total Value Work Done	Total Value Work Applied

Value Assigned from this Claim	Reserve: Work to be Claimed at a Future Date
10542 4800.	5742
Total Assigned From	Total Reserve

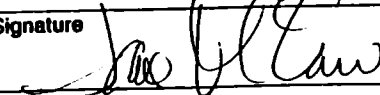
Credits you are claiming in this report may be cut back. In order to minimize the adverse effects of such deletions, please indicate from which claims you wish to prioritize the deletion of credits. Please mark (✓) one of the following:

1. Credits are to be cut back starting with the claim listed last, working backwards.
2. Credits are to be cut back equally over all claims contained in this report of work.
3. Credits are to be cut back as prioritized on the attached appendix.

In the event that you have not specified your choice of priority, option one will be implemented.

Note 1: Examples of beneficial interest are unrecorded transfers, option agreements, memorandum of agreements, etc., with respect to the mining claims.

Note 2: If work has been performed on patented or leased land, please complete the following:

I certify that the recorded holder had a beneficial interest in the patented or leased land at the time the work was performed.	Signature 	Date Feb. 14, 1996
---------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------	-----------------------



Ministry of
Northern Development
and Mines

Ministère du
Développement du Nord
et des mines

**Statement of Costs
for Assessment Credit**

**État des coûts aux fins
du crédit d'évaluation**

Mining Act/Loi sur les mines

Transaction No./N° de transaction

W9660.00076

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute question sur la collecte de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4^e étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

1. Direct Costs/Coûts directs

Type	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre	1000	
	Field Supervision Supervision sur le terrain		1000
Contractor's and Consultant's Fees Droits de l'entrepreneur et de l'expert- conseil	Type Diamond Drilling	8992	
	Sample Assaying	550	
			9542
Supplies Used Fournitures utilisées	Type		
Equipment Rental Location de matériel	Type		
Total Direct Costs Total des coûts directs			10542

2. Indirect Costs/Coûts indirects

** Note: When claiming Rehabilitation work Indirect costs are not allowable as assessment work.
Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Type	Description	Amount Montant	Totals Total global
Transportation Transport	Type		
Food and Lodging Nourriture et hébergement			
Mobilization and Demobilization Mobilisation et démobilisation			
Sub Total of Indirect Costs Total partiel des coûts indirects			
Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'excedant pas 20 % des coûts directs)			
Total Value of Assessment Credit (Total of Direct and Allowable indirect costs)		Valeur totale du crédit d'évaluation (Total des coûts directs et indirects admissibles)	

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
	x 0.50 =

Remises pour dépôt

1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale du crédit d'évaluation	Evaluation totale demandée
	x 0,50 =

Certification Verifying Statement of Costs

I hereby certify:
that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as PROPERTY ADMINISTRATOR I am authorized
(Recorded Holder, Agent, Position in Company)

to make this certification

Attestation de l'état des coûts

J'atteste par la présente :
que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

Et qu'à titre de _____ je suis autorisé
(titulaire enregistré, représentant, poste occupé dans la compagnie)

à faire cette attestation.

Signature [Signature] Date February 14, 1996

MAP SYMBOLOLOGY

	Aerial Cableway		Pipeline (above ground)
	Boundary (International)		Pipeline (below ground)
	Boundary (National)		Right of Way
	Boundary (Township)		Road
	Boundary (Section)		Road (Highway)
	Boundary (Lot)		Road (County)
	Boundary (Municipal)		Road (Municipal)
	Bridge		Dam
	Building		Reservoir
	Contour		River, Stream, Canal
	Contour (Interpolated)		Rapids
	Control Point (Vertical)		Rapids (with multiple rapids)
	Control Point (Horizontal)		Reservoir (with multiple reservoirs)
	Calvert		Spillway
	Falls		Trench
	Flooded Land		Tunnel
	Log		Utility Pole
	Mark or Swamp		Wharf, Dock, Pier
	Hill		Waded Area
	Mine Head Frame		
	Outcrop		

AREAS WITHDRAWN FROM DISPOSITION

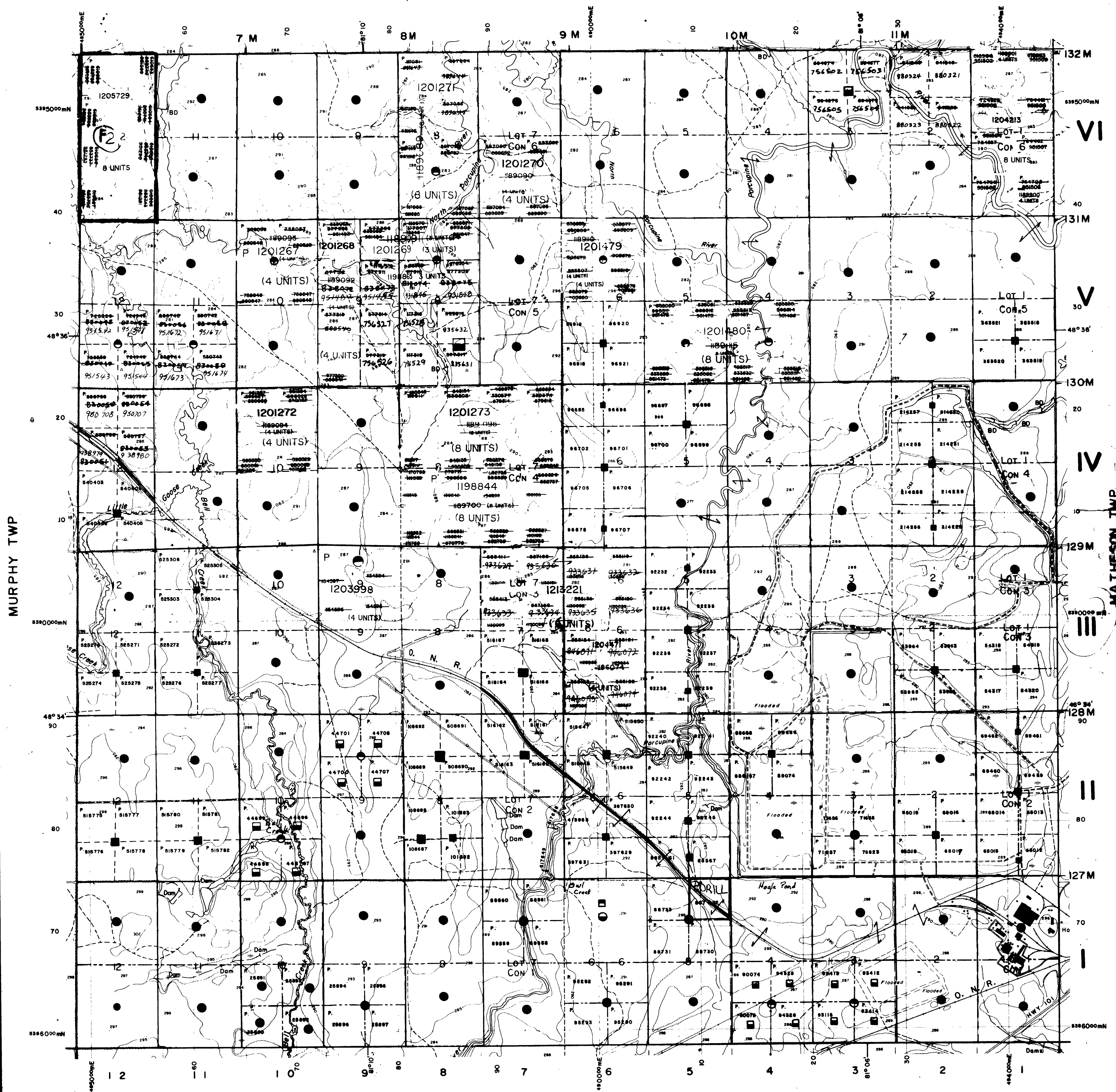
M.R.O. - MINING RIGHTS ONLY	
S.R.O. - SURFACE RIGHTS ONLY	
M.S. - MINING AND SURFACE RIGHTS	
Order No.	Date
NSW	3/83 MRO

THIS MAP IS SUBJECT TO FOREST ACTIVITY IN 1992/93 - INFORMATION AVAILABLE ON FILE.

THIS MAP IS SUBJECT TO FOREST ACTIVITY IN 1994/95 - INFORMATION AVAILABLE ON FILE.

THE INFORMATION THAT APPEARS ON THIS MAP HAS BEEN COMPILED FROM VARIOUS SOURCES, AND ACCURACY IS NOT GUARANTEED. THOSE WISHING TO MAKE MINING CLAIMS SHOULD CONSULT WITH THE MINING RECORDS, MINISTRY OF NORTHERN DEVELOPMENT AND MINES, FOR ADDITIONAL INFORMATION ON THE STATUS OF THE LANDS SHOWN HEREON.

GOWAN TWP



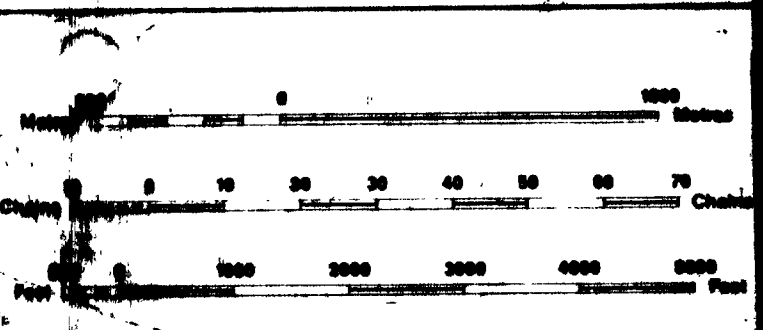
WHITNEY TWP

LEGEND

	Highway and Route No.
	Street Road
	Railway Lines
	Township, Base Lines, Etc.
	Mining Claims, Parcels, Etc.
	Unsurveyed Lines
	Lot Lines
	Parcel Boundary
	Mining Claims Etc.
	Railway and Right of Way
	Utility Lines
	Non-Perennial Stream
	Flooding or Flooding Rights
	Supervision or Composite Plan
	Reservations
	Original Shoreline
	Marsh or Muskeg
	Mines
	Traverse Monument

DISPOSITION OF CROWN LANDS

TYPE OF DOCUMENT	SYMBOL
PATENT, SURFACE & MINING RIGHTS	●
" " SURFACE RIGHTS ONLY	○
" " MINING RIGHTS ONLY	◐
LEASE, SURFACE & MINING RIGHTS	■
" " SURFACE RIGHTS ONLY	□
" " MINING RIGHTS ONLY	◑
LICENSE OF OCCUPATION	◒
ORDER-IN-COUNCIL	◓
RESERVATION	◔
CANCELLED	◕
SAND & GRAVEL	◖



NOTES

TOWNSHIP
HOYLE
 M.R. ADMINISTRATIVE DISTRICT
TIMMINS
 MINING DIVISION
PORCUPINE
 LAND TITLES / REGISTRY DIVISION
COCHRANE

Ministry of Natural Resources Land Management Branch

DATE: JULY 1984

G-3987