

42A115W0128 2.12509 JAMIESON

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GEOPHYSICAL REPORT

ON

PANCHO PROJECT CLAIMS

1028594, 1028593, 1028592, 1028595, 1028596, 1028597, 1028602, 1028601, 1028600, 1028603, 1028604, 1028605, 1028609, 1028608

SITUATED IN THE

JAMIESON TOWNSHIP, PORCUPINE MINING DIVISION

HELD BY

GRANGES EXPLORATIOON LTD 2300 - 885 WEST GEORGIA STREET VANCOUVER, BC V6C 3E8

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A.J. O'DONNELL (E.J. SEAGEL)

MAY 19, 1989



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ENCLOSURES

Location	Map,	Scale	1	:20	,000
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Horizontal Loop Electromagnetic Survey, Grids 1 and 2, Scale 1:5000

INTRODUCTION

The 459 hectare property consists of 27 unpatented contiguous mining claims in the Mattagami-Kamiskotia River area, Jamieson Township, Porcupine Mining District, Ontario.

The claim group is held by Granges Exploration Ltd of Vancouver, BC and are recorded as follows:

P-1028592 to P-1028597 inclusive P-1028600 to P-1028605 inclusive P-1028608 and P-1028609 P-1087670 to P-1087674 inclusive P-1087709 to P-1087711 inclusive P-1087715 to P-1087719 inclusive

LOCATION AND ACCESS

The property is 6 km northeast of Highway 576, approximately 16 km west of Timmins.

The claim group is 400 meters north of the junction of the Kamiskotia with the Mattagami River, which then traverses the central portion of the claim group.

Accessibility is afforded by boat or motorized toboggan from Highway 576, or by Helicopter from Timmins.

HISTORY OF THE PROPERTY

Considerable exploration has been carried out in the general area, and on the property itself over the past several years. A renewed interest in the area resulted from the airbourne input survey by Geoterrex Ltd. on contract from the Ontario Geological Survey. The survey indicated 8 airbourne electromagnetic intercepts, which appeared to warrant further exploration.

GEOLOGY

The general geology consists of acid to basic volcanics and sediments of Precambrian age. The property is drift-covered with local geology being described in previously-reported diamond drill holes, consisting of tuffs, pillow lavas and banded sediments.

GEOPHYSICAL SURVEYING

A total of 25.98 km (16.09 miles) of linecutting was completed by Alquest Exploration Services of Timmins, Ontario. Two grids were established to cover previously-outlined airbourne anomalies, as follows:

Grid Pan-1 21.09 km (13.11 miles) December, 1988 Grid Pan-2 4.8 km (2.98 miles) January, 1989

The airbourne EM survey indicated 5 anomalies east of the Mattagami River, ranging in strength from 4 to 12 channels. Two 12-channel zones were located on the river and another strong conductor was located 1000 metres west of the river.

Ground EM geophysical surveying was undertaken by Exsics Exploration Ltd. of Timmins, Ontario. Surveying over all the airbourne anomalies located or indicated only one conductive zone which appears to have been previously drilled by International Nickel in March, 1973.

With the exception of the zone west of the river, the conductors appear to be the result of causes such as conductive overburden.

The study of the airbourne charts indicates that the anomalous zone west of the river appears to be a true conductor which warrants further exploration.

RECOMMENDATIONS

A resurvey of the western anomalous zone is recommended to determine if the grid is in the proper location. At the same time, further exploration should employ a larger coil separation in order to have a greater depth penetration.

STATEMENT OF QUALIFICATIONS GEORGE W. ZBITNOFF 5160 CLIFF PLACE DELTA, B.C.

Name: Zbitnoff, George William

Birth Date: August 15, 1938

Birthplace: Saskatoon, Saskatchewan

Graduated with Grade 12 matriculation from Blaine Lake High School in 1955.

Graduated from University of Saskatchewan with a B.A. (Geology and chemistry majors) in 1963.

Professional

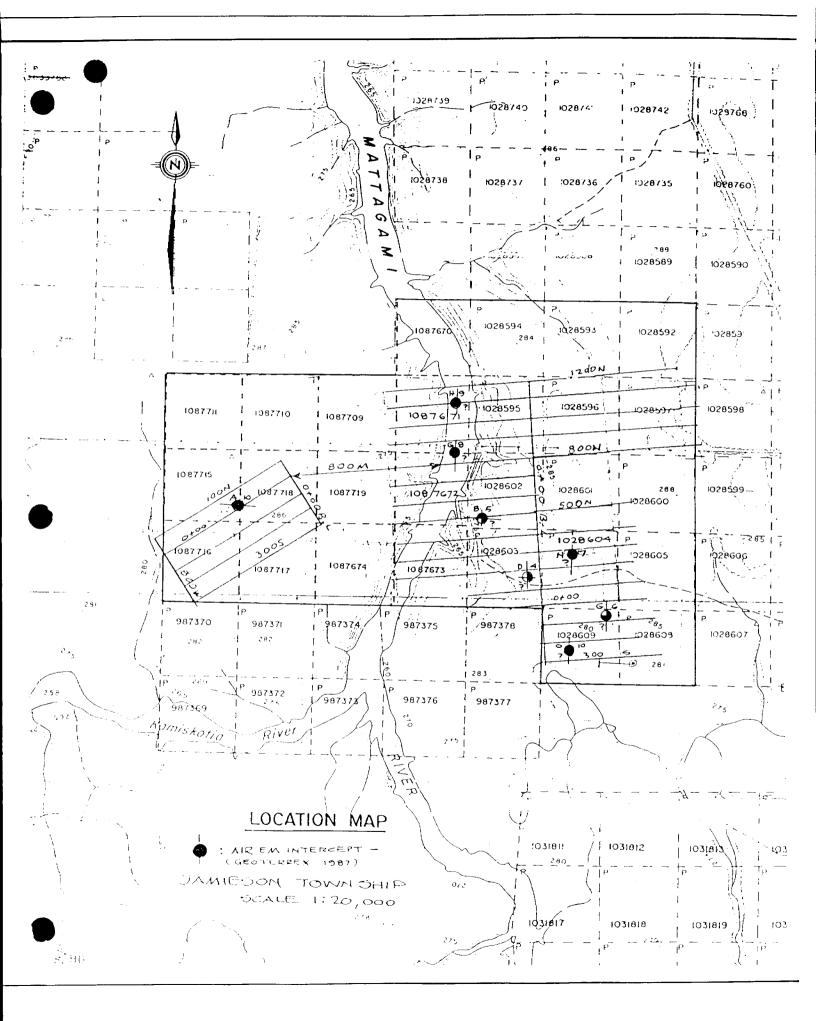
Associations: - Member of the Association of Professional Engineers of the Province of Manitoba.

- Member of the Association of Professional Engineers of the Province of British Columbia since 1973.
- Member of the Canadian Institute of Mining and Metallurgy.

Experience: - Pre-graduation experience in geology with the Department of Mineral Resources of Saskatchewan.

- May 1962 Two and one half years, field geologist with Hudson Bay Exploration and Development, Flin Flon area.
- January 1965 Six years, field and resident geologist with Noranda Exploration Ltd., Flin Flon area.
- February 1971 Twelve and one half years, Assistant Manager, Granges Exploration Aktiebolag in Vancouver, B.C.
- November 1983 to present Vice President Exploration, Granges Exploration Ltd. in Vancouver, B.C.
- Active geological experience in all provinces of Canada and parts of the United States and Mexico.

- Participated in the discovery of Trout Lake Mine.







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Ministry of Northern Development and Mines

Ministère du Développement du Nord et des Mines

September 15, 1989

Mining Lands Section 880 Bay Street, 3rd Floor Toronto, Ontario M5S 1Z8

Telephone: (416) 965-4888

Your File: W8906-295 Our File: 2.12509

Mining Recorder Ministry of Northern Development and Mines 60 Wilson Avenue Timmins, Ontario P4N 2S7

Dear Sir:

Re: Notice of Intent dated August 14, 1989 for Geophysical (Electromagnetic) Survey submitted on Mining Claims P 1087715 to 1087718 inclusive in Jamieson Township.

The assessment work credits, as listed with the above-mentioned Notice of Intent, have been approved as of the above date.

Please inform the recorded holder of these mining claims and so indicate on your records.

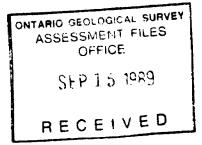
Yours sincerely, NON

W.R. Cowan Provincial Manager, Mining Lands Mines & Minerals Division

RIS LJS:eb Enclosure

> cc: Mr. G.H. Ferguson Mining and Lands Commissioner Toronto, Ontario

> > Granges Exploration Ltd. 2300-885 West Georgia Street Vancouver, B.C. V6C 3E8



Resident Geologist Timmins, Ontario

Vorthern Development	Fechnical Assessment Vork Credits	Coto August 14, 1989 W8906-295
Recorded Holder GRANGES EX	PLORATIONLTD.	
JAMIESON T	OWNSHIP.	
Type of survey and number of Assessment days credit per cla		Mining Claims Assessed
Geophysical 28		15 to 18 incl.
Magnetometer	days	
Radiometric	days	
Induced polarization	days	
Other	days	
Section 77 (19) See "Mining Claims Asse:	sed" column	
Geological		
Geochemical	days	
filan days	Airborne	
Special provision 🕱	Ground 🕂	
Credits have been reduced because of coverage of claims.	. —	
Credits have been reduced because of to work dates and figures of applicant	corrections	
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not sufficiently covered by the survey	insufficient tech	nical data filed

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The Mining Recorder may reduce the above credits if necessary in order that the total number of approved assessment days recorded on each claim does not exceed the maximum allowed as follows: Geophysical +80; Geologocal +40; Geochemical +40; Section 77(19) +60.

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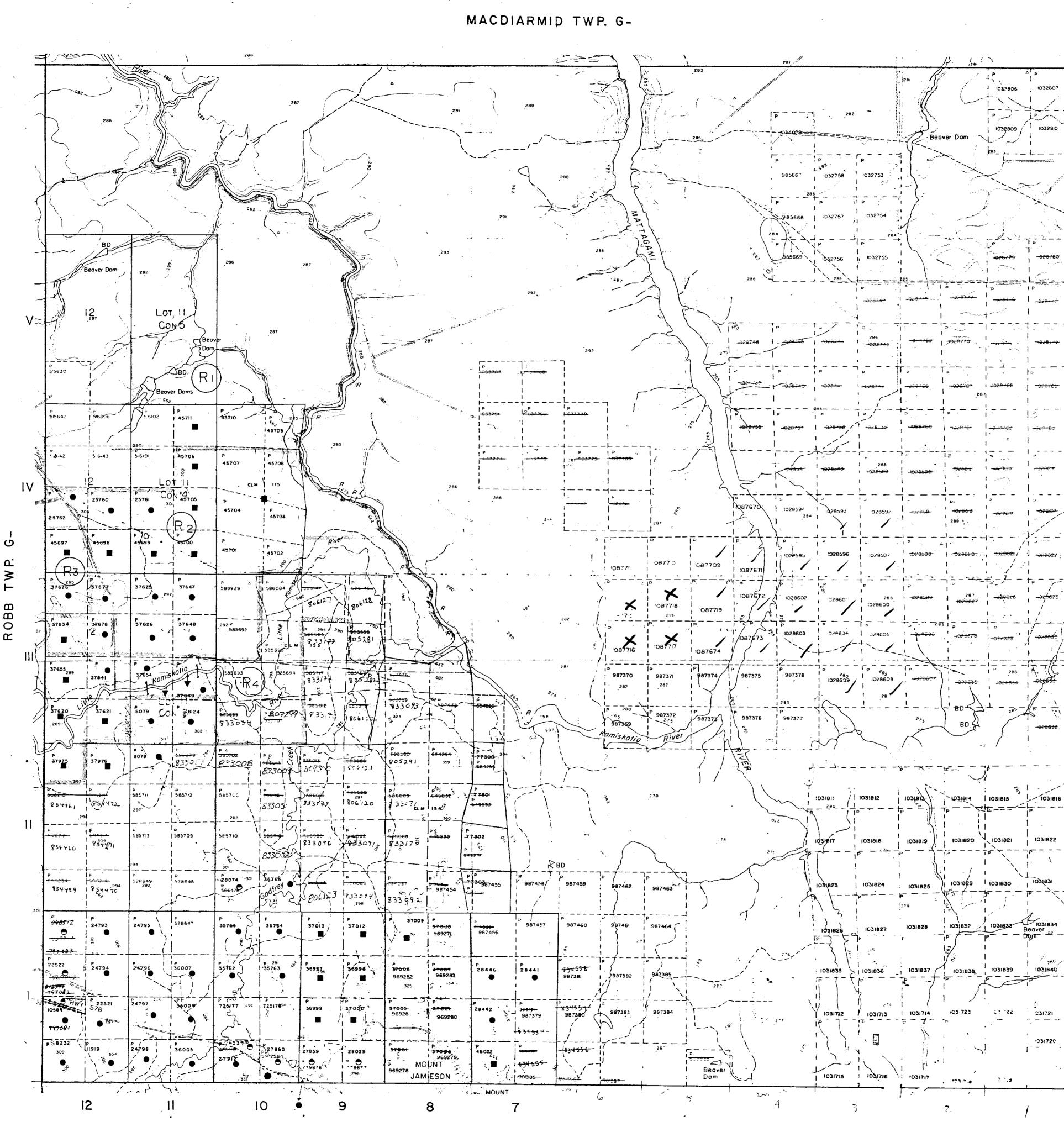
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Address	i sa same						
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MAP SYMBOLOGY

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Approximete	Highway, County Ta <i>o</i> nship
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Contoursss	Daubie line river with multiple repide
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	CE RIGHTS UNDER MINING ACT,RSO 198
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THE MINING ACT.	
R3) ORDER OF THE MIN MINING AND -GUREA	
6	MINING ACT, RSO 19
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TRAPPER'S CABIN SITE	MINING ACT PSU 190
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