

42A11SW2029

2.20936

GODFREY

010

GEOSCIENCE ASSESSMENT OFFICE

REPORT ON GEOPHYSICAL WORK

GODFREY 45GODFREY TOWNSHIP

NTS: 42-A/5

PROJ # 8034

FOR FALCONBRIDGE LIMITED

MAR 0 1 2003

GEOSCIENCE ASSESSMENT OFFICE

2.20936

FEBRUARY 2001

D. LONDRY TIMMINS GEOPHYSICS LTD

SUMMARY AND RECOMMENDATIONS

Magnetic and HLEM surveys were carried out over the Godfrey 36 and 45 properties for Falconbridge Limited in December 2000 and February 2001.

The magnetic survey mapped a north-south striking diabase dike and the HLEM survey detected five conductors.

It is recommended that grid lines are cut and surveyed at 600 and 700 North on the Godfrey 45 grid to better define EM anomalies 'C' and 'D'. It is also recommended that anomaly 'C', on the Godfrey 45 grid and anomaly 'E', on the Godfrey 36 grid are tested by diamond drilling.



2A11SW2029 2.2093

GODFRE

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INTRODUCTION

Magnetic and horizontal loop electromagnetic (HLEM) surveys were carried out on the Godfrey 36 and Godfrey 45 properties for Falconbridge Limited. The north half of the Godfrey 45 grid was surveyed in December 2000 and the Godfrey 36 grid and south half of the Godfrey 45 grid were surveyed in February 2001.

The grids are located approximately 12 kilometres west of the city of Timmins (Figure 1(a)) in the east central portion of Godfrey Township, Porcupine Mining Division. Highway 576 runs along the southwest edge of the Godfrey 36 grid and through the middle of the Godfrey 45 grid.

The grids cover parts of a number of patented and unpatented claims in Lots 2, 3 and 4, Concessions II, III and IV (Figure 1(b)). A description of these claims is given in Appendix A.

The magnetic survey was run by the author of this report and the HLEM survey was carried out by R. Daigle and M. Chouinard.

GENERAL GEOLOGY

Godfrey Township is located near the west end of the Abitibi greenstone belt which consists of predominantly east-west striking, steeply dipping Archean sediments and ultramafic to felsic volcanics. These rocks have been intruded by ultramafic to felsic bodies, north-south striking Matachewan diabase dikes and east northeast striking Keweenawan diabase dikes.

. The geology of Godfrey Township is presented on map 2205 at a scale of 1 inch to 4 miles (Pyke, 1973) and on map P3379 at a scale of 1:100,000 (Ayer etal, 1998).

Previous drilling in the vicinity of the Godfrey 36 and Godfrey 45 grids suggest that the area is underlain by east-west striking felsic to mafic volcanics. All of the rocks have been intruded by north northwest striking diabase dikes.

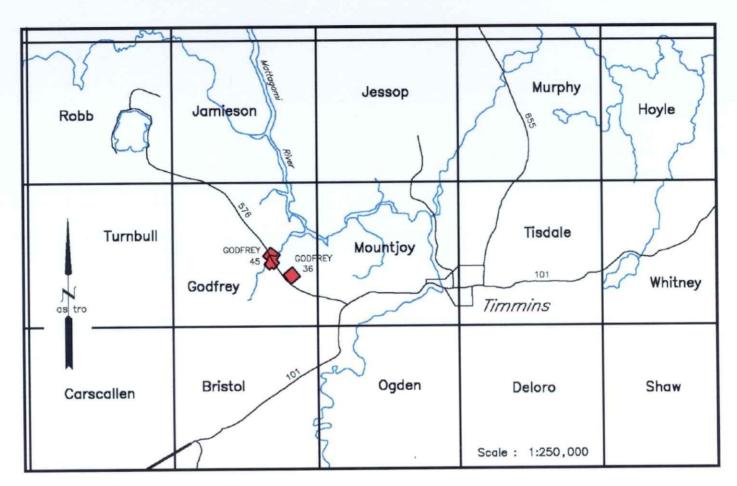


Figure 1(a): Location Map

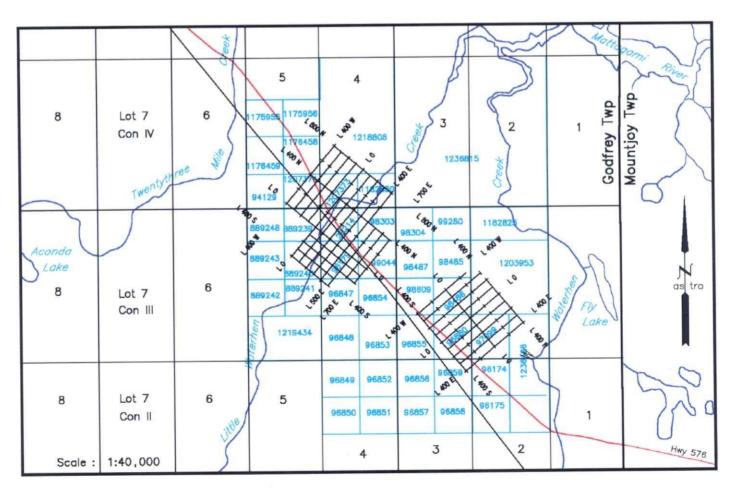


Figure 1(b): Claim Map

PREVIOUS WORK

The following is a description of previous exploration work carried out in the vicinity of the Godfrey 36 and Godfrey 45 grids (Table 1).

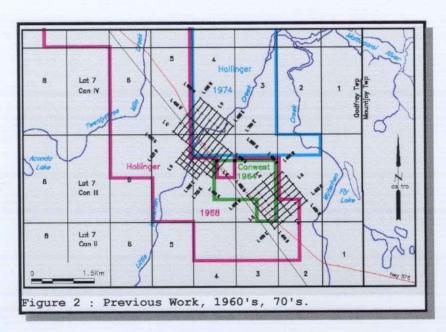
In 1964, Conwest Exploration Company Limited ran magnetic and Turam surveys over seven claims which were centered between the two present grids (Figure 2). The surveys were run on east-west grid lines spaced every 300 feet. The magnetic survey was run with a vertical component, torsion wire magnetometer. No conductors were detected in the EM survey.

YEAR	COMPANY	GEOPHYSICS	DRILL HOLES	AFRI FILE
1964	Conwest Exploration Company Ltd	Mag, Turam		42A11SWO352
1968 1973 1974 1974	Hollinger Mines Limited	Mag, VLF, Geol Mag, Turam	G2-3-68 to 38-73 GO4-1-74	42A12SE0426 42A06NW0104 42A11SW0350 42A06NW0500
1992	M. Juby	Mag, VLF		42A12SE0027
1995 1995 1996 1997 1997	Moneta Porcupine Mines Inc.	Mag, VLF Mag, HLEM IP Mag	G-95-11	42A11SW0134 42A12SE0005 42A06NW0048 42A06NE0046 42A06NE0047

Table 1. Summary of previous assessment work.

In 1968, **Hollinger Mines Limited** carried out geological, magnetic and VLF surveys over a block of 81 claims which straddled Highway 576 from Concession III to Concession VI. The surveys were conducted on lines spaced every 400 feet on two separate grids oriented at 50° Az. and 15° Az. The magnetic survey was run with a torsion wire magnetometer. In 1968 to 1973, at least 38 holes were drilled, many of them in the vicinity of the present survey area (see Figure 4).

In 1974, Hollinger Mines Limited carried out magnetic and Turam surveys over 54 claims located between the Mattagami River and Highway 576 in Concessions IV to VI. These surveys were conducted on



two grids oriented in the same direction as the 1968 grids. The magnetic survey was also run with a torsion wire magnetometer.

One hole, GO-1-74, was submitted for assessment credits.

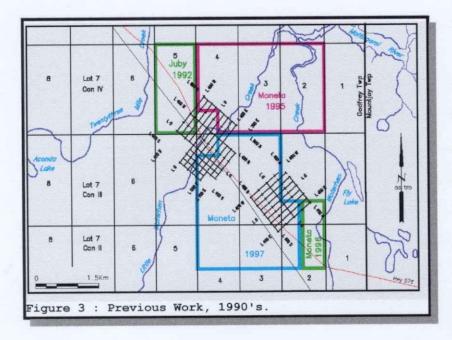
In 1992, **M. Juby** carried out magnetic and VLF-EM surveys over a block of six claims in Lot 5, directly to the north of the present Godfrey 45 grid (Figure

3). The grid on these claims consisted of east-west lines spaced every 200 feet. The magnetic survey was conducted with a total field, proton precession magnetometer and Annapolis, Maryland (21.4 kHz) was used as the transmitter station in the VLF survey.

In 1995, **Porcupine Moneta Mines Inc** conducted magnetic and VLF-EM surveys over a claim block which covered the northeast edge of the present Godfrey 45 survey area. The surveys were run on east-west grid lines spaced every 100 metres. The magnetic readings were taken with a proton precession magnetometer. One drill hole, G-95-11, was filed for assessment credits.

In 1996, **Porcupine Moneta Mines Inc** ran magnetic and HLEM surveys over 2 claim units, directly to the southeast of the present Godfrey 36 survey area. The survey was run on north-south lines spaced every 100 metres. The magnetic survey was run with a proton precession magnetometer and the HLEM survey was run with a coil separation of 150 metres at frequencies of 444 and 1777 Hz.

In 1996, **Porcupine Moneta Mines Inc** also carried out magnetic and induced polarization surveys over a block of 26 claim units which covered the southeast corner of the present Godfrey 45 grid and the west half of the Godfrey 36 grid. The surveys were run on grid lines spaced every 200 metres (100 metres in detail



areas) and oriented

52° Az. The magnetic survey was run with a proton precession magnetometer and IP survey was run using a gradient array.

A number of companies have flown airborne surveys in the Godfrey area. In 1987, the Ontario Geological Survey carried out a combined airborne

magnetic and EM survey in the Timmins area which included Godfrey (OGS, 1988). This survey was flown along north-south lines spaced approximately every 200 metres.

SURVEY DESCRIPTIONS

The grid on the Godfrey 36 property consists of lines spaced every 100 metres and oriented at 50° Az. The lines were cut from a central base line designated 0 North and tie lines were established at the end of the lines, at 400 north and 400 South (Figure 1(b)). The grid on the Godfrey 45 property consists of lines spaced every 100 metres and oriented at 40° Az. Cross lines were cut every 100 metres in the south portion of the area and every 400 metres to the north. All of the lines, on both grids, were picketed every 20 metres.

The magnetic readings were taken every 10 metres with a Scintrex IGS-2/MP-4. This instrument is a proton precession magnetometer which measures the earth's total magnetic field to an accuracy of 0.1 nT. Diurnal variations were monitored every 10 seconds with a Scintrex MP-3 base station magnetometer, located off the grid at 10200 East, 10360 North; the base station value to which all of the readings were levelled is 59237 nT. A total of 938 readings were taken along 9.3 kilometres of line on the Godfrey 36 grid

and 1663 readings were taken along 16.6 kilometres of line on the Godfrey 45 grid.

The horizontal loop EM survey was carried out with the Apex Parametrics MaxMin I-5. This instrument measures the in-phase and quadrature components of the secondary field as a percentage of the primary field; the depth of penetration is approximately half of the coil separation. Readings were taken every 20 metres using coil separations of 120, 160 and 200 metres at frequencies of 444 and 1777 Hertz. A total of 320 stations along 8 kilometres of line were read using a coil separation of 160 metres on the Godfrey 36 grid. On the Godfrey 45 grid, 605 stations along 13.66 kilometres of line were read using a coil separation of 120 metres and 193 stations on 5.7 kilometres of line were read with a coil separation of 200 metres.

MAGNETIC RESULTS

The magnetic results are contoured every 20 nT on map 1 at a scale of 1:5000. They are also presented in Figure 4 at a scale of 1:15,000.

A high amplitude magnetic anomaly which strikes north-south to north northwest through the middle of the Godfrey 45 grid is most likely a diabase dike. This anomaly is interrupted at a linear, west northwest striking magnetic low anomaly in the north half of the property, which may represent an alteration or fault zone. Incomplete magnetic high anomalies along the east and west edges of the Godfrey 45 grid also appear to reflect diabase dikes.

A linear magnetic high anomaly strikes east-west through the south half of the Godfrey 45 grid. The source of this anomaly is likely pyrrhotite mineralization. The fact that the central diabase dike changes strike slightly, on either side of this feature, suggests that the source may be located at a geological contact.

The Godfrey 36 grid can be divided into two magnetic domains, separated by a northwest line, coincident with the 59250 nT contour between 0 North on Line 400 East and 200 North on Line 400 West. The domain to the west has a higher magnetic background than the domain to the east. Two high magnetic anomalies within the west domain trend east-west, but do not continue into the east domain, suggesting the boundary is a fault.

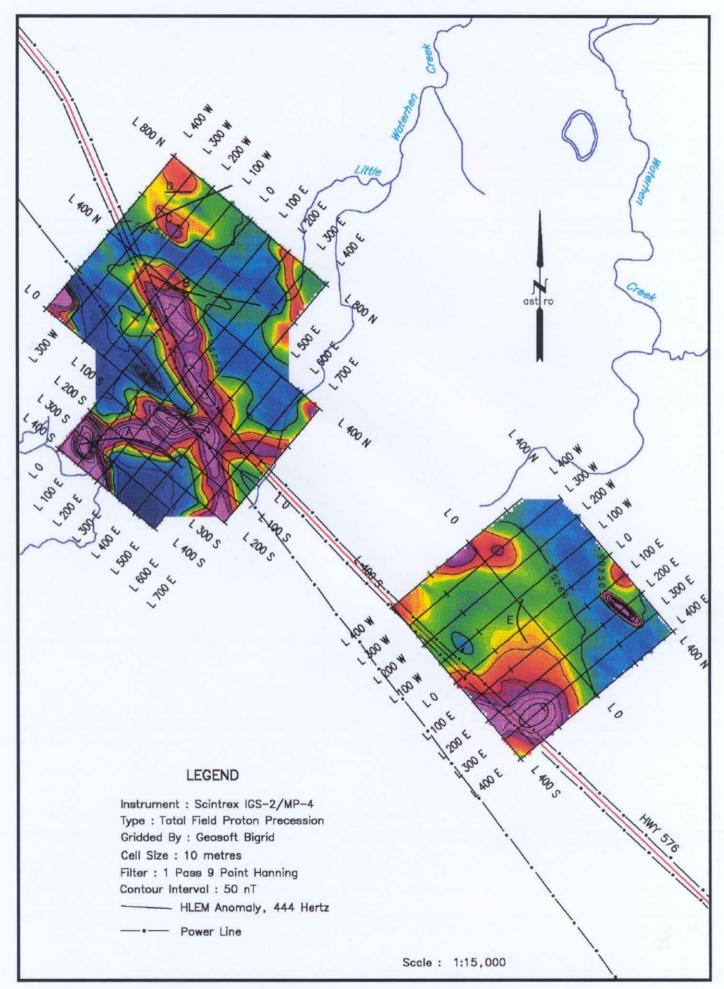


Figure 4: Total Magnetic Field, Godfrey 36/45

The very high, local magnetic anomaly at 300 North on Line 200 East is a metallic object on surface, possibly an old drill collar; this should be checked in the summer.

HLEM RESULTS

The results of the HLEM survey are profiled on maps 2, 3 and 4 at a scale of 1:5000; the profile scale used is 1 cm = 20 % for both frequencies. The 444 Hertz results are also presented in Figure 5 at a scale of 1:10,000.

Anomaly 'A' strikes approximately east-west between 280 South on Line 100 East and 140 South on Line 400 East. The source of the anomaly on Line 200 East is a narrow zone of good conductivity at a depth of 24 metres (Table 3); the dip is very steep to the north. The conductivity decreases to the east and west This anomaly was the target of a number of holes which were drilled by Hollinger in 1968 to 1970. Holes G2-5-68 and G2-15-69 intersected graphitic tuff with pyrite and pyrrhotite mineralization. There are no

LINE	ANOMALY CENTER	ANOMALY WIDTH (m)	IP (%)	Q (%)	DEPTH (m)	CONDUCTIVITY THICKNESS (mhos)	COMMENTS
300 S	80 E	?	0	-4	?	?	
100 E	280 S	narrow	0	-3	?	?	
200 S	180 E	narrow	-8	-14	12	7	
200 E	180 S	narrow	-16	-14	24	20	
300 E	145 S	10	-3	-11	<12	4	
400 E	140 S	narrow	0	-2	?	Ŷ	

Table 2: Anomaly 'A' Interpretation, 444 Hz, 120 metre coil separation.

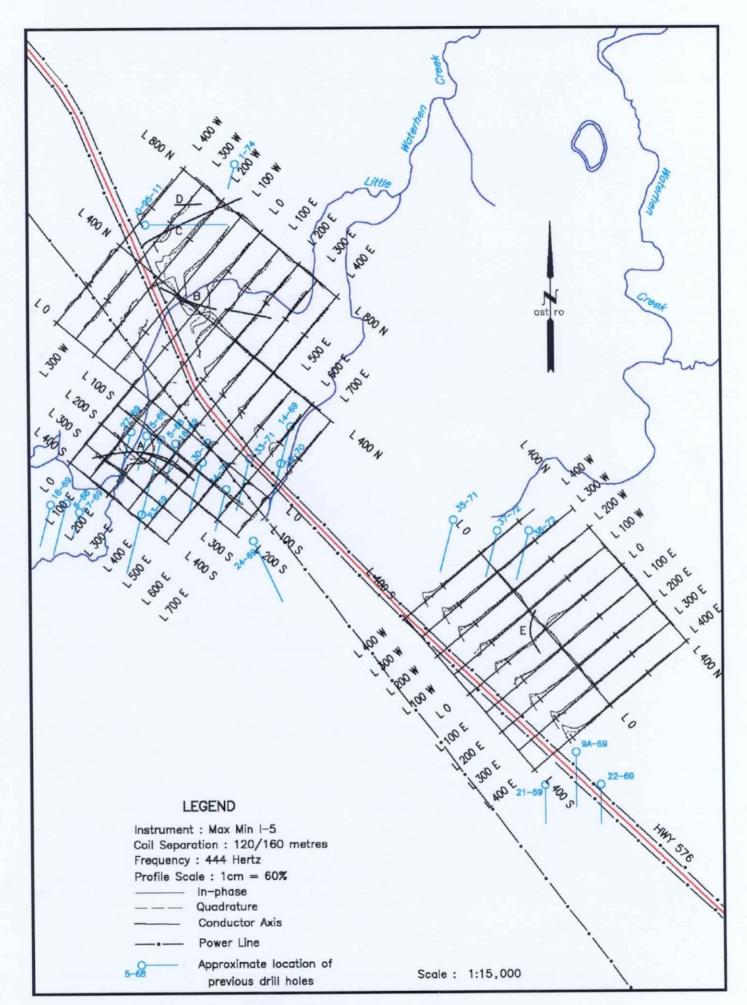


Figure 5 : HLEM Results, Godfrey 36/45

obvious conductors in the logs for holes G2-16-69, G2-27-69 and G2-30-70, however, there may be conductivity associated disseminated pyrite/pyrrhotite in these holes. Minor chalcopyrite and spalerite were noted in most of the holes.

Anomaly 'B' strikes east-west on the Godfrey 45 grid between 420 North on Line 0 West and 390 North on Line 100 West. The source of the anomaly is good conductivity at a depth of 26 metres on Line 0 and 19 metres on Line 100 West (Table 3). The anomaly is only partially defined because of interference from the power line along the east side of Highway 576. The width and dip of the source can not be determined accurately, however the profile on Line 0 suggests a width of greater than 20 metres. The profiles, from both cale lengths, also suggest the presence of more than one conductor. A very low amplitude anomaly between 480 North on Line 100 East and 540 North on Line 200 East may represent the east extension of conductor 'B'.

LINE	ANOMALY CENTER	ANOMALY WIDTH (m)	IP (%)	Q (%)	DEPTH (m)	CONDUCTIVITY THICKNESS (mhos)	COMMENTS
100 W	390 N	?	-12	-15	19	12	
400 N	30 W	?	?	?	?	?	
0.8	420 N	?	-24	-11	26	66	
100 E	480 N	?	?	?	?	?	
200 E	540 N	?	?	?	?	?	

Table 3: Anomaly 'B' Interpretation, 444 Hz, 120 metre coil separation.

Anomalies 'C' and 'D' are located in the northwest corner of the Godfrey 45 grid on Line 300 West.

The source of anomaly 'C' is very good conductivity at a depth of 49 metres (Table 4) and the source of

anomaly 'D' is poor conductivity at a depth of less than 12 metres (Table 5). Either of these anomalies can be joined to an anomaly centered at 180 West on Tie Line 800 North, although the slightly higher background along Line 200 West suggests that this anomaly is part of 'C'. The source of the anomaly on the tie line is a narrow zone of fair conductivity at a depth of 32 metres (Table 5); the dip is to the south. Surveys along Lines at 600 and 700 North would help determine the true orientation of these conductors.

LINE	ANOMALY CENTER	ANOMALY WIDTH (m)	IP (%)	Q (%)	DEPTH (m)	CONDUCTIVITY THICKNESS (mhos)	COMMENTS
300 W	540 N	?	-12	-5	49	78	
200 W	750 N	?	?	?	?	?	
800 N	180 W	narrow	-5	-7	32	8	

Table 4: Anomaly 'C ' Interpretation, 444 Hz, 120 metre coil separation.

Two diamond drill holes have been previously sunk in this area. Hole G-95-11, drilled by Moneta in 1995, intersected graphite within a shear/fault zone in mafic volcanics. Hole GO4-1-74, drilled by Hollinger in 1974, intersected a narrow graphitic zone in andesite tuffs. An attempt should be made to locate these holes relative to the present grid.

LINE	ANOMALY CENTER	ANOMALY WIDTH (m)	IP (%)	Q (%)	DEPTH (m)	CONDUCTIVITY THICKNESS (mhos)	COMMENTS
300 W	750 N	?	-1	-5	<12	2	

Table 5: Anomaly 'D ' Interpretation, 444 Hz, 120 metre coil separation.

Anomaly 'E' is located on Lines 0 North and 0 East on the Godfrey 36 grid. This anomaly represents a narrow zone of poor conductivity at a depth of 24 metres (Table 6).

It likely has the same source as IP anomaly 'C', which was outlined in the 1997 Moneta survey.

LINE	ANOMALY CENTER	ANOMALY WIDTH (m)	IP (%)	Q (%)	DEPTH (m)	CONDUCTIVITY THICKNESS (mhos)	COMMENTS
0 N	80 W	narrow	-2	-4	24	5	
0 E	70 S	narrow	-2	-4	24	5	

Table 6: Anomaly 'E' Interpretation, 444 Hz, 160 metre coil separation.

February 28, 2000

Timmins Geophysics Limited

REFERENCES

Ayer, J.A. and Trowell, N.F.

1998: Geological Compilation of the Timmins Area, Abitibi Greenstone Belt; Ontario Geological Survey, Preliminary **Map P.3379**, scale 1:100,000.

Ontario Geological Survey

1988: Airborne Electromagnetic and Total Intensity Survey, Timmins Area, Macdiarmid Township, Districts of Cochrane and Timiskaming Ontario; by Geoterrex Limited, for Ontario Geological Survey. Geophysical/Geochemical Series **Map 81061.** Scale 1:20,000. Survey and compilation from March 1987 to October 1987.

Pyke, D.R., Ayres, L.D. and Innes, D.

1973: Timmins-Kirkland Lake Sheet; Ontario Division of Mines, Geological Compilation Series, Map 2205, scale 1" = 4 miles.

APPENDIX A

CLAIM#	# of UNITS	RECORDING DATE	RECORDED HOLDER	DESCRIPTION	TOWNSHIP
96174	1	leased		NW1/4 N1/2 Lot 2 Con II	Godfrey
96855	1	leased		SW1/4 S1/2 Lot 3 Con III	Godfrey
96859	1	leased		NE1/4 N1/2 Lot 3 Con II	Godfrey
96860	1	leased		SE1/4 S1/2 Lot 3 Con III	Godfrey
97099	1	leased	-	SW1/4 S1/2 Lot 2 Con III	Godfrey
98609	1	leased		NW1/4 S1/2 Lot 3 Con III	Godfrey
98486		leased		NE1/4 S1/2 Lot 3 Con III	Godfrey
1203953	4	June 30,1995	Moneta Porcupine Mines	N1/2 of S1/2 Lot 2 Con III S1/2 of N1/2 Lot 2 Con III	Godfrey
1236428	2	Aug 19,1999	Moneta Porcupine Mines	SE1/4 S1/2 Lot 2 Con III NE1/4 N1/2 Lot 2 Con II	Godfrey

Table A1: Godfrey 36 Claims

CLAIM#	# of UNITS	RECORDING DATE	RECORDED HOLDER	DESCRIPTION	TOWNSHIP
28214	1	leased		NW1/4 N1/2 Lot 4 Con III	Godfrey
96179	1	leased		SW1/4 N1/2 Lot 4 Con III	Godfrey
96847	1	leased		NW1/4 S1/2 Lot 4 Con III	Godfrey
98303	1	leased		NE1/4 N1/2 Lot 4 Con III	Godfrey
99044		leased		SE1/4 N1/2 Lot 4 Con III	Godfrey
889239	1	April 02,1986	Falconbridge Limited	NE1/4 N1/2 Lot 5 Con III	Godfrey
889240	1	April 02,1986	Falconbridge Limited	SE1/4 N1/2 Lot 5 Con III	Godfrey
1176458	1	Mar 06,1991	Moneta Porcupine Mines	NE1/4 S1/2 Lot 5 Con IV	Godfrey
1182830	1	Sept 16,1991	Moneta Porcupine Mines	SE1/4 S1/2 Lot 4 Con IV	Godfrey
1207373	1	April 11,1996	Moneta Porcupine Mines	SW1/4 S1/2 Lot 4 Con V	Godfrey
1207374	1	April 11,1996	Moneta Porcupine Mines	SE1/4 S1/2 Lot 5 Con V	Godfrey
1218808	6	May 30, 1996	Moneta Porcupine Mines	N1/2 Lot 4 ConIV N1/2 of S1/2 Lot 4 ConIV	Godfrey

Table A2: Godfrey 45 Claims

FEB 27 '01 16:27 FR GEOSCIENCE ASSESSMENT 7056705881 TO 917052678874 P.03/04 EB SJ 101 10:12

* Revised *

Declaration of Assessment Work Performed on Crown Lands

WOIWO. 00042



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Recorded holder(s) (Attach a list if necessary)	· · · · · · · · · · · · · · · · · · ·
Name :	Cleat Number
FALCONBRIDGE LIMITED .	120670
MODO CREEK MINESITE HWY 655 NORTH, BOX 1140	Totophoto Musiker (705) 987-1188
TIMBINS CRITARIO, PAN 7H9	Fait Plantbel* (705) 287-8874
Morie MCHETA PORCUPINE	2005 171667 5.0. (R. Gry Collins)
Address 10s.85 Pine St. South P.O. SCX 906,	Tulophone Number (705) 207-7400
TIMMINS, ONTARIO P4N 2K1	Fix Number (7en) 264-2200

2. Type of work performed. Only regional surveys and prespecting work are allowed on Grown Lands before recording. For work performed after recording a claim of on other mining lands, use form 0241.

Work Type	Office Use	
GEOTECHNICAL	Commodity	
		You E Value of 15, 958
Committee Pages Performe Coy 15 100	76 may (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	NTS Reference
Chapel Parlitating System (1939 of contains)		Allaing Division Porcupine
	24 d 25 Number (0-0001)	Plantant Gordogical Dimmins

- complete and attach a Statement of Costs, form 02:12;
- provide a map showing contiguous mining lands that are linked for it
 include two copies of your technical report
 provide proper notice to surface rights holders before starting work.

3. Person or companies who prepared the technical report (Attach a list if necessary)				
Name GREG COLLINB	Tideglishe Nursher 1 (706)-284-6200 (EXTREMAS)			
Address BOZE 1140, KEED CREEK MINGSTE, TRAMING ON PAN 7HB	Fac Humber 1 (722)-657-6574			
Norma DOUG LONGITY	Yeisphone Number (700) 128-6476			
547 Load's Rass, Bushuy Ost, PSE 270	Flax Handler (705) \$23-5476			
Name	Yelsphone Number			
Address	FAX PUMPEY			

	•				
4. Certification by Recented Holder	or Agent				
GREG COLLINS		-		ledge of the facts set to	rin in
this Declaration of Assessment Work has completion and, to the bost of my knowle	ving caused the work to be edge, the annexed report is	performed or wit true.	nessed the ca	me during or after its	
Signature of Recorded Holder or Agent	her W			C1.717	90 I
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Additional Stakeholder:

WOIGO. 00042

	<u> </u>
Name	Client Number
COMAPLEX MINERALS CORP.	302304
Address	Telephone Number
1015-4 th ST SOUTHWEST, SUITE 901	(403) 285-2848
	Fax Number
CALGARY, ALBERTA T2R 1J4	(403) 232-1421

I am on record as an agent for both Explorers Alliance Contonation and Competer Minerals Corporation

2. 200 36

RECEIVED

FEB 27 2001

GEOSCIENCE ASSESSMENT

OFFICE

Schedule for Declaration of Assessment Work on Mining Land

Transaction Number (office use)

W0160. 00042

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	work was mining las the location	laim Number. Or if done on other eligible nd, show in this column on number indicated	Number of Claim Units. For other mining land, list hectares.	Value of work performed on this claim or other mining land.	Value of work applied to this claim.	Value of work assigned to other mining claims.	Bank. Value of work to be distributed at a future date.
	on the de	P98486	1	\$1,272 /	<u> </u>	\$672	\$600
	-	P98609	1	\$318 /		\$318	\$0
	7	P96855	1	\$318 /		\$318	\$0
	-	P96860	1	\$1,272 /		\$672	\$600
	<u> </u>	P97099	1 .	\$1,272 /		\$672	\$600
		P1236428	2	\$318		\$0	\$318
	7	P96174	1	\$318 -		\$318	\$0
	7	P96859	1	\$318 /	 	\$318	\$0
	 +	P1203953	4	\$1,272 -		\$0	\$1,272
	7	P96847	1	\$127 ′		\$127	\$0
		P889240	1	\$636 /		\$0	\$636
	1	P96179	1	\$2,543 /	 	\$78	\$2,467
	7	P99044	1	\$509 /		\$509	\$0
	-	P889239	1	\$381 /		\$0	\$381
(0000422	25-0	PARCEL 29214 (As) 14933	1	\$1,272 /		\$0	\$1,272
4000 70-	Ser Gree C	P98303	1	\$763 <		\$0	\$763
	-	P1207374	1	\$381 /		\$0	\$381
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G40004.	~ <u>'</u>	P1182830	1	\$888		\$0	\$888
		P1218808	6	\$508 /		2	\$508
		P1175953	1	1	\$400		2003
	_	P1175954	1		\$400		1 6 6 3 S
		P1175955	1	_	\$400		
		P1175956	1		\$400		
		P1176458	1	 	\$400		
		P117 6 459	1		\$400		
		P1219645	4		\$1,600		
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							SEOFW.
			olumn Totals	\$15,958	\$4,000	\$4.000	RECENTE

0290 (02/98)

V 66000239

GEOSCIENCE ASSESSMENT OFFICE



Statement of Costs for Assessment Credit

Transaction Number (office use) WULLO. 00042

Personal information collected on this form is obtained under the authority of subsection 6 (1) of the Assessment Work Regulation 8/96. Under section 8 of the Mining Act, this information is a public record. This information will be used to review the assessment work and correspond with the mining land holder.

Questions about this collection should be directed to a Provincial Mining Recorder, Ministry of Northern Development and Mines, 3rd Floor, 933 Remsey Lake Road, Sudbury, Ontario, P3E 6B5.

Work Type	Units of work Depending on the type of work, list the number of houselday worked, metree of drilling, kilometree of grid line, number of samples, etc.	Cost Per Unit of work	Total Cost
LINECUTTING	25 km	\$305/km	\$7,625
GEOPHYSICS (HLEM 222,444,1777)	27.3 km	\$175/km	\$4,778
GEOPHYSICS (MAG)	22.9 km	\$107/km	\$2,450
GEOPHYSICS REPORT	Report	\$535/report	\$535
SUPERVISION	2 days	\$250 /dmy	\$500
		െ	
Associated Costs (e.g. se	upplies, mobilization and demobilization).	· ~ .	0
			VIIA
			093
			<i>09</i> 3
Tn	aneportation Costs		<i>Ug</i> 3
	aneportation Costs 2 days	\$35 /day	\$70
TRUCK AND FUEL			
TRUCK AND FUEL	2 days		

Calculations of Filing Discounts:

Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work.
 If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claims, use the calculation below:

TOTA	L VALUE OF ASSESSMENT WORK		c 0.50 =	Total \$ value of worked claimed.
- A reco	older than 5 years is not eligible for orded holder may be required to ver on and/or correction/clarification. If to f the assessment work submitted.	ify expenditures claimed in this:		f costs within 45 days of a request for ot made, the Minister may reject all
Certifica	tion verifying costs:			
I, <u>Gr</u>	J (please print full name)	- - ·		ere as accurate as may reasonably
	ion of Work form as		i a	am authorized to make this certification.
0212 (02/97)	RECEIVED	Signature	er C	Feb 24, 2001
	FEB 27 2001		7	0
	GEOSCIENCE ASSESSMENT OFFICE			

Ministry of Northern Development and Mines Ministère du Développement du Nord et des Mines

April 4, 2001

FALCONBRIDGE LIMITED SUITE 1200, 95 WELLINGTON STREET WEST TORONTO, ONTARIO M5J-2V4



Geoscience Assessment Office 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (888) 415-9845 Fax: (877) 670-1555

Visit our website at: www.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Dear Sir or Madam:

Submission Number: 2.20936

Status

Subject: Transaction Number(s):

W0160.00042 Approval

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact LUCILLE JEROME by e-mail at lucille.ierome@ndm.gov.on.ca or by telephone at (705) 670-5858.

Yours sincerely,

ORIGINAL SIGNED BY

Lucille Jerome

Acting Supervisor, Geoscience Assessment Office

Lucille Jerome

Mining Lands Section

Work Report Assessment Results

Submission Number:

2.20936

Date Correspondence Sent: April 04, 2001

Assessor: LUCILLE JEROME

Transaction Number

First Claim

Number

Township(s) / Area(s)

Status

Approval Date

W0160.00042

98486

GODFREY

Approval

March 30, 2001

Section:

14 Geophysical EM14 Geophysical MAG

Correspondence to:

Resident Geologist South Porcupine, ON

Assessment Files Library

Sudbury, ON

Recorded Holder(s) and/or Agent(s):

Greg Collins

TIMMINS, ON, CAN

FALCONBRIDGE LIMITED

TORONTO, ONTARIO

MONETA PORCUPINE MINES INC.

TIMMINS, Ontario

