

42A12SE2001

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GEOPHYSICAL REPORT
FOR
PROSPECTORS'S ALLIANCE INC.
ON THE
HOLLINGER/FALCONBRIDGE GRID
GODFREY TOWNSHIP
PROCUPINE MINING DIVISION
NORTHEASTERN, ONTARIO

RECEIVED

MAY 1 1 1998

GEOSCIENCE ASSESSMENT OFFICE

Prepared by: J.C.Grant,CET,FGAC May, 1998



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GODFREY

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INTRODUCTION:

The services of Exsics Exploration Limited were retained by Mr. Lionel Bonhomme on behalf of Prospector's Allince Inc. to complete an interpretation report for the Gravity surveys as well as the total field magnetic and HLEM surveys that had been completed by Mr. F. Hussey on the claims held by Prospector's Alliance Inc. in Godfrey Township.

The raw data was given to Exsics by Mr. Bonhomme for the purpose of interpretation, conclusions and recommendations. Exsics Exploration Limited was not involved with any aspect of the collection of the raw data nor were they responsible for the base maps that are included in the back pocket of this report.

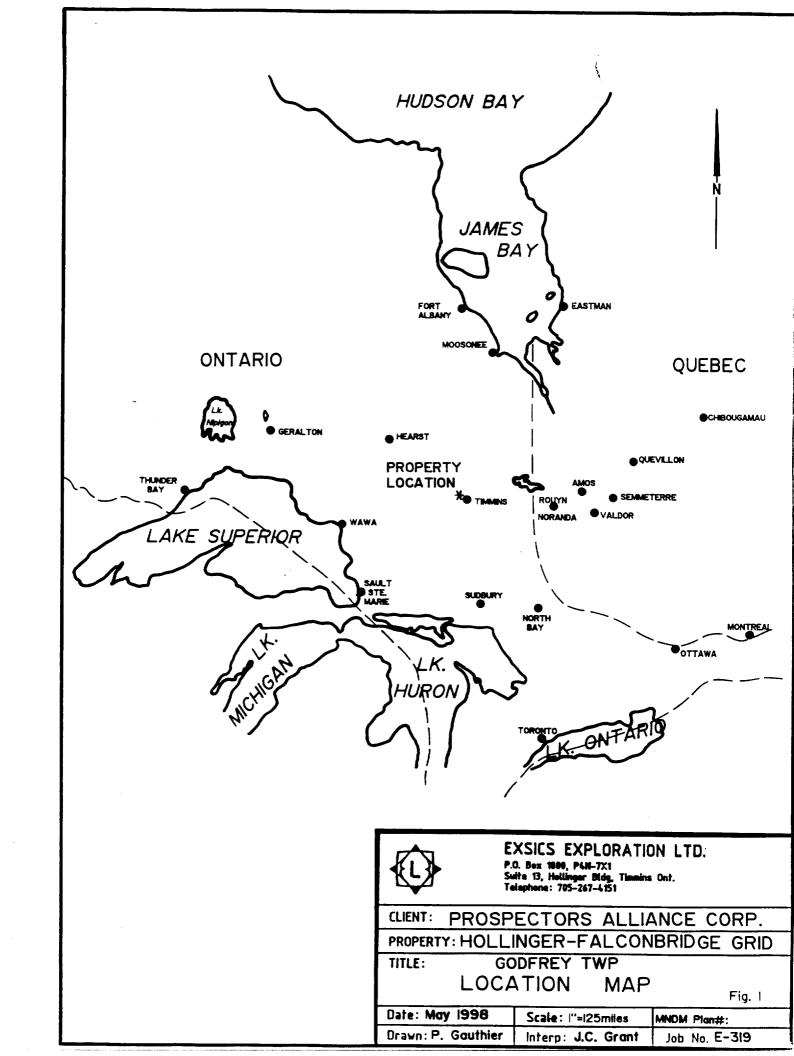
Gravity prospecting involves the measurement of variations in the gravitational field of the earth. Like magnetics, radioactivity and a few of the minor electrical techniques, this is a natural source method in which local variations in density of rocks near the surface cause minute changes in the main gravity field. In mineral exploration, it has usually been employed as a secondary method, but is becoming more popular for detailed follow-up of magnetic and electromagnetic anomalies during integrated base-metal surveys.

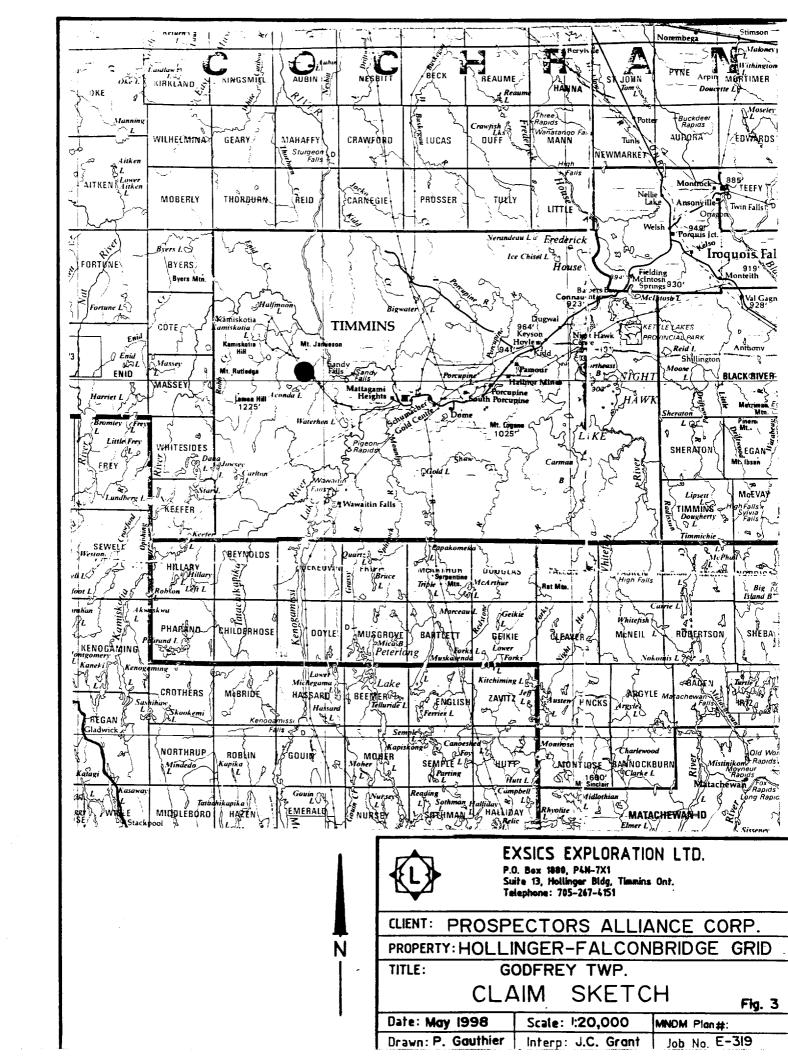
The ground survey were completed between the latter part of March and the first week of April, 1998. This report will deal with the results of the ground survey.

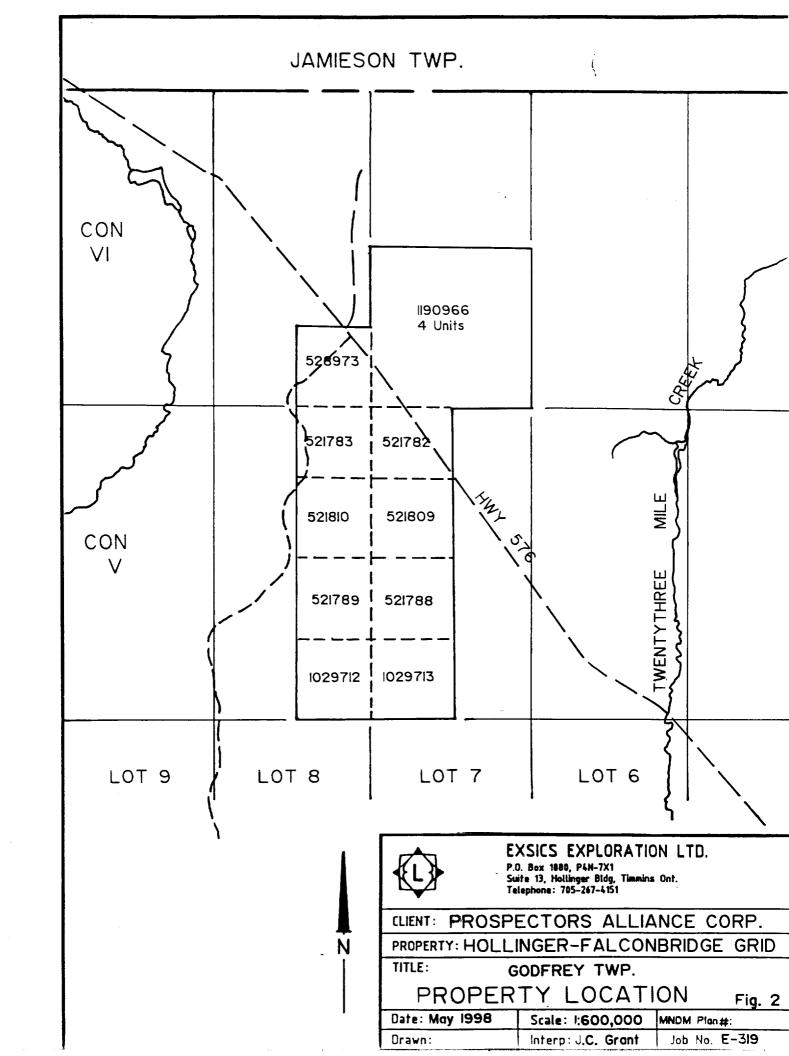
PROPERTY LOCATION AND ACCESS:

The Hollinger/Falconbridge Grid is located in the north central section of Godfrey Township of the Porcupine Mining Division, Timmins area of Northeastern, Ontario, figures 1 and 2. More specifically the property is situated approximately 800 meters west of Twentythree Mile Creek and Highway 576 cuts across the northeastern section of the claim block. Generally the claims cover 3/4 of the west 1/2 of Lot 7, Concession 5 and 3/4 of the east 1/2 of Lot 8, Concession 5 of Godfrey Township. The entire property is located approximately 20 kilometers northwest of the City of Timmins. Figure 3.

Access to the property is ideal. Highway 576 travels north-northwest off of Highway 101, approximately 5 kilometers west of the City of Timmins, and services the Community of Kamiskotia Lake about 25 kilometers to the north. This Highway crosses the northeast section of the claim block which were covered by these surveys. Travelling time from Timmins to the property is approximately forty minutes.







CLAIM NUMBERS:

The claim numbers that make up the grids are as follows.

P-1190966, 4 units, P-521783, P-521810 P-521909, P-521789, P-521788.

Refer to figure 3 copied from MNDM Plan Maps G-3991, Godfrey Township, scale 1:20,000.

PERSONNEL:

The field data was collected by an independent contractor, Mr. F. Hussey and his crew. The plotting and compilation was completed by F. Hussey as well. Exsics Exploration Limited was responsible for the interpretation of the data which was given to Exsics in base map form. Exsics was not given access to the raw data or the specifications of the equipment that was used throughout the survey. The interpretation was completed by J.C. Grant.

GROUND PROGRAM:

The ground program consisted of a detailed Gravity survey being completed over 8 lines, labelled from 800MN to 600MS that were cut off of a common north-south Baseline. The lines were spaced 200 meters apart and each line was cut to 300MW and 300ME. All of the cut lines were chained with 25 meter pickets. A total of 6.2 kilometers of grid lines were cut and surveyed. The Gravity survey was done using the World Wide Gravity Meter, #33. The HLEM survey was done using the Apex Parametrics MaxMin II system. The Author was not aware as to what magnetometer was used for that survey. Specifications for the units can be found as Appendix A of this report.

The following parameters were kept constant throughout the survey procedures.

GRAVITY SURVEY

Bouger density............0.06024 mgal/ft.

The following formulas were used to obtain the plotted instrument elevation and the gravity readings.

Instrument elevation, in ft=height of instrument+station elevation Gravity reading, mgals/ft=(readingx.09437)+(.06024xinstrument elevation)+diurnal.

MAXMIN AND MAGNETIC SURVEYS:

The following parameters were kept constant for these surveys.

Line spacing
Magnetic survey 12.5 meters
Datum subtract57,000 gammas
Unit accuracy 0.5 gammas
Parameters measuredEarth's total magnetic field.
HLEM Parameters measuredInphase and quadrature components
of the secondary field.
Frequency recorded1777HZ.
Coil separation200 meters
Theoretical search depth100 to 120 meters

The collected, corrected and levelled magnetic data was then plotted onto a base map along with the HLEM data and the Gravity data. The magnetic results were then contoured at 100 gamma intervals. The HLEM data was plotted and profiled at 1cm to +/-10%. A copy of this base map is included in the back pocket of this report.

GRAVITY SURVEYS, GENERAL:

The magnitude of gravity on the earth's surface depends on five factors: latitude, elevation, topography of the surrounding terrain, earth tides and variations in density in the subsurface. This last factor is the only one of significance in gravity exploration and its effect is generally very much smaller than that of the other four combined.

For example, the change in gravity from equatorial to polar regions amounts to about 5gals, or 0.5% of the average value of gravity,(g), 980 gals, while the effect of elevation in some cases might be as large as 0.1 gal or 0.01% of (g). A large anomaly in oil exploration would be 10 mgals(0.001% of g(980gals)), while in mineral areas the value would perhaps be one tenth of this.

Field work is carried out on land by taking gravity readings at grid stations covering an area of interest. Since gravity varies inversely with the square of distance, it is necessary to correct for changes in elevation between stations so that all field readings are reduced to a datum surface. This is known as the Free air correction, since it takes no account of the material between the stations and the datum plane. The Free air correction applied to this survey's readings is a constant, (S), of 0.09437 mgals/ft.

The Bouger correction accounts for attraction of material between the station and the datum plane, which was ignored in the Free air calculation. Refer to page 18 of the Applied Geophysics Book, by W.M. Telford, L.P.Geldart, R.E.Sheriff, and D.A.Keys. Published 1976, 1977,1978, again in 1980,1981. The Bouger correction is well explained in that text. The Bouger correction and the Free air correction were combined for this survey and the resultant number of (0.06024 mgals/ft.) is the Bouger density.

The terrain correction allows for surface irregularities in the vicinity of the station, that is, hills rising above the gravity station and valleys, or lack of material, below it. Therefore, for this survey data, the instrument height plus the station elevation equals the instrument elevation which was then multiplied by the Bouger density of 0.06024 to obtain the free air and Bouger correction.

All gravimeters change null readings with time, even when set up at a fixed station. This drift is the result mainly of creep in springs and under ideal conditions the change unidirectional. The net result of drift is that over a period of days or even hours repeated readings at one station will give a series of different gravity values. Consequently it is necessary to reoccupy some of the stations periodically during a gravity survey in order to produce a drift curve for the instrument. That time between repeat station depends on the level of accuracy desired in the survey but should seldom be greater than two or three hours.

The above brief description is roughly what is involved in a general gravity survey procedure. The resultant value from the Free air correction x the gravity reading and Bouger density x the instrument elevation plus the drift value is the gravity reading plotted on the base maps in milligals/feet. The elevation value plotted along with the gravity value is the station elevations for each grid line read.

HLEM SURVEY RESULTS:

The Magnetic and HLEM survey were successful in outlining three conductive zones on the grid. These zones have been labelled Zones A,B and C.

ZONE A:

This zone represent the most predominant conductor on the grid and generally strikes north to south to southeast across the grid on the east side of the baseline. The depth to source is from 28 to 70 meters and the zone has moderate conductivity at 1.0 to 4 mhos. The entire zone lies along the west flank of a good magnetic high unit most probably representative of a diabase dike.

There is a modest gravity high of 0.3 to 0.4 miligals flanking this HLEM zone on Line 800MN. Line 600MN also shows a slight increase in the gravity survey of about 0.2 to 0.3 miligals directly with the HLEM response.

ZONE B:

This zone parallels zone A and strikes north-south across lines 200MN and 400MN. This zone also lies along the east flank of another narrow magnetic high unit that strikes across the entire grid. Again, the magnetic high probably relates to a diabase dike.

This zone also lies along the flank of a modest 0.3 miligal gravity high which cuts across lines 200MN and 400MN.

ZONE C:

This zone is a short HLEM zone noted on the east end of line 0+00. It lies on the immediate east flank of the same dike like feature that Zone A lies along. The zone has a moderate gravity high of 0.2 to 0.5 miligals associated with it.

MAGNETIC RESULTS:

The magnetic survey was successful in outlining three parallel magnetic high units that generally relate to diabase dike that are known to be present in the area. All of the conductive zone appear to lie along the flank of the dikes.

GRAVITY RESULTS:

The most obvious gravity build is situated on the west ends of lines 800MN and 600MN. This area shows a gravity build up of 0.4 to 0.6 miligals. This may be indicative of a geological contact on the west side of the grid.

The gravity also shows a modest build up flanking zone A in the range of 0.2 to 0.3 miligals.

The gravity high of 0.5 miligals on line 200MN, 0+00 as well as the 0.3 miligal high on line 400MN may relate to the presence of the suspected diabase dike. This may also be true for the modest gravity high of 0.2 to 0.3 miligal increase on line 0+00 over conductor C.

CONCLUSIONS AND RECOMMENDATIONS:

The surveys were successful in locating and outlining three conductive horizons on the grid. The zones all appear to lie on the flanks of suspected diabase dike but they are independent of the dikes themselves. Past drilling in the immediate area has returned zinc assays. Drilling of zones A and B, especially in the vicinity of lines 0+00, 200MN and 600MN should be contemplated to better define the source of the conductors. Detailed mapping of the area and an accurate location of the old drilling would also be recommended in the event on or more of the conductors has been drill tested already.

Respectfully submitted

J.C.Grant, CET, FGAC May, 1998.

CERTIFICATE

- I, John C. Grant, hereby certify that:
- 1) I am a graduate technologist, (1975) of the three year program in Geological Technology at Cambrian College of Applied Arts and Technology, Sudbury Campus. I have worked subsequently as an Exploration Geophysicist for Teck Exploration Limited, (5 years), North Bay office and currently as Exploration Manager and Geophysicist for Exsics Exploration Limited since 1980.
- 2) I am a member in good standing of the Certified Engineering Technologist Association, (CET), since 1984
- 3) I am a Fellow of the Geological Association of Canada, (FGAC), since 1986.
- 4) I have been actively engaged in my profession since May of 1975, including all aspects of exploration studies, surveys and interpretation.
- 5) I have no specific or special interest in the described property. I have been retained as a Consulting Geophysicist by the Property holders.

John	Charles	Grant,	CET,	FGAC.	
					

APPENDIX A

DESTRUCT PORTABLE BY

Five frequencies: 222, 444, 888, 1777 and 3555 Hz. Maximum coupled (horizontal-loop) operation with reference cable.

Minimum coupled operation with reference cable.

Vertical-loop operation without reference cable.

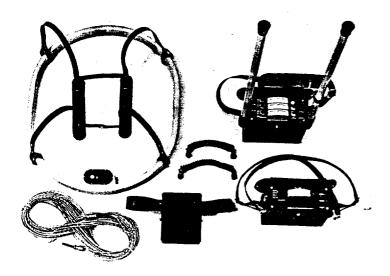
Coil separations: 25, 50, 100, 150, 200 and 250 m (with cable) or 100, 200, 300, 400, 600 and 800 ft.

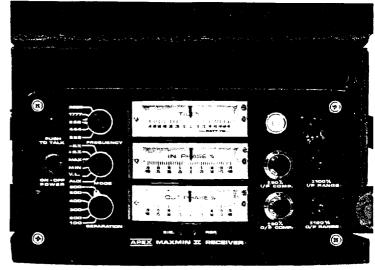
Reliable data from depths of up to 180 m (600 ft).

Built-in voice communication circuitry with cable.

Tilt meters to control coil orientation.







222,444,888,1777 and 3555 Hz.

":::" MAX: Transmitter coil plane and receiver coil plane horizontal

(Max-coupled; Horizontal-loop mode). Used with refer cable.

MIN: Transmitter coilplane horizontal and receiver coil plane vertical (Min-coupled mode). Used with reference cable.

V.L.: Transmitter coil plane vertical and receiver coil plane horizontal (Vertical-loop mode). Used without reference cable, in parallel lines.

Dali Becamation at 25,50,100,150,200 & 250m (MMI) or 100, 200, 300, 400,600 and

800 ft. (MMIF).

Coil separations in V.L.mode not restricted to fixed values.

Fancim scong Read: - In-Phase and Quadrature components of the secondary field in MAX and MIN modes.

- Tilt-angle of the total field in V.L.

mode.

ទី១១៩៦៤៤១: - Automatic, direct readout on 90mm (3.5") edgewise meters in MAX and MIN modes. No null-

ing or compensation necessary.

- Tilt angle and null in 90mm edgewise meters in V.L.mode.

Scale Panales

In-Phase: ±20%,±100% by push-

button switch.

Quadrature: ±20 %, ±100% by push-

button switch. Tilta ±75% slope.

Null (V.L.): Sensitivity adjustable

by separation switch.

Retenue Sillaw. In-Phase and Quadrature: 0.25 %

2 - N. A.

Tilt: 1%. to 0.5%;

Webbasassis; ±0.25% to ±1% normally, depending

on conditions, frequencies and coil

separation used.

Transmittar Judbut: - 222Hz : 220 Atm²

- 444Hz : 200 Atm² - 888 Hz : 120 Atm² - 1777 Hz : 60 Atm² - 3555 Hz : 30 Atm²

Reconser Estternes: 9V trans, radio type batteries (4).

Life: approx. 35 hrs. continuous duty (alkaline, 0.5 Ah), less in cold

weather.

Transmitter

Battaries

12V 6Ah Gel-type rechargeable

battery. (Charger supplied).

Reference Gasta :

Light weight 2-conductor teflon cable for minimum friction. Unshielded. All reference cables optional at extra cost. Please specify.

Voice Link:

Built-in intercom system for voice communication between receiver and transmitter operators in MAX and MIN modes, via re-

ference cable.

Indicator Lights:

Built-in signal and reference warning lights to indicate erroneous

readings.

Temperature Range: -40°C to+60°C (-40°F to+140°F).

Receiver Waight; 6kg [13 lbs.]

Transmitter Veignt: 13kg (29lbs.)

Shipping Meight: Typically 60kg (135lbs.), depend-

ing on quantities of reference cable and batteries included.

Shipped in two field/shipping cases.

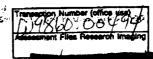
Specifications subject to change without notification

200 STEELCASE RD. E., MARKHAM, ONT., CANADA, L3R 1G2

Phone: (416) 495-1612 Cables: APEXPARA TORONTO Telex: 06-966773 NORDVIK TOR

Declaration of Assessment Work

66(3), R.S.O. 1990





5(2) and 66(3) of the Miring Act. Under section 8 of the sessment work and correspond with the mining land holder.
Sistry of Northern Development and Mines, 6th Floor,

ructions: For work performed on Crown Lands before recording a Please type or print in ink	
Carried Diagon time or orint in ink	claim, use form 0240.
Please type of plut in the	
Recorded holder(s) (Attach a list if necessary)	North North Anna Canada
ne Co	Circuit Number
FALCONBRIGGE INITED ANDRE POFRESUE	Telephone Number
75 Wellington ST W SUITE 1200	416-956-5786 Fex Number
TORNER ONTERIO H5T 204"	416-956-5749
March 1 Control of the Control of th	Client Number
Press	Telephone Number
909 bovernant lo	705 235 - 2474 Fax Number
Porsus jue Out	705-235-2474
GODFrey-	
Type of work performed: Check () and report on only ONE of the	he following groups for this declaration.
Geotechnical: prospecting, surveys, assays and work under section 18 (regs)	n, stripping,
	Office Use
mayou man'w Gravity Live cutting.	Commodity
	Total \$ Value of \$ 6566
8991, 40, 61 of 89, 50, CC more stown test	NTS Reference
rformed Day Month Year Day Month Year	N/S Hererence
-600 Prod	Mining Division Torongine
M or G-Plan Number D 3 9 9 1	Resident Geologist District
ease remember to: - obtain a work permit from the ministry of the control of costs form	0212;
- complete and attach a Statement of Costs, form provide a map showing contiguous mining lands include two copies of your technical report.	that are linked for assigning work;
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provide a map showing contiguous mining lands include two copies of your technical report. Person or companies who prepared the technical report (Attach	that are linked for assigning work,
Person or companies who prepared the technical report (Attach	a list if necessary) Telephone Number 7 0.5 -2 67 PECEIV
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5. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjoining) to the mining land where work was performed, at the time work was performed. A map showing the contiguous link must accompany this form. Sank. Value of work Value of work Value of work Number of Claim Value of work Mining Claim Number. Or if performed on this applied to this assigned to other to be distributed Units. For other work was done on other eligible claim. at a future date mining land, list claim or other mining claims. mining land, show in this nectares. mining land. column the location number Indicated on the claim map. \$2,825 \$24,000 N/A **TB 7827** 16 ha \$26, B25 0 ٥ ٥ \$24,000 12 1234567 eg \$4,892 S 8, 892 \$ 4,000 n 2 1234568 1228539 404 404 6000287.2 398 398 1 528 973 6000245 400 4 ጊ ይ 828 521 782 418 60000 66 8 28 400 521783 1 1.0000366. 5 418 ଟ 28 400 521 810 818 LOUDDES 6 628 1 521 809 1.0002657 8:3 828 521788 16000266 828 521789 828 398 398 1000266 1029712 398 1029713 398 11 1213660 ١ 400 12 1213661 ı 400 1 400 13 1213664 14 15 Column Totals 6566. 1200 1200 5366 ΔT_{--} , do hereby certify that the above work credits are eligible under subsection 7 (1) of the Assessment Work Regulation 6/96 for assignment to contiguous claims or for application to the claim where the work was done. Signature of Recorded Holder or Agent Authorized in Writing Alen 7/98 6. Instructions for cutting back credits that are not approved. Some of the credits claimed in this declaration may be cut back. Please check (-) in the boxes below to show how you wish to prioritize the deletion of credits: 1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated. 2. Credits are to be cut back starting with the claims listed last, working backwards; or 3. Credits are to be cut back equally over all claims listed in this declaration; or 4. Credits are to be cut back as prioritized on the attached appendix or as follows (describe): RECEIVED MAY 1 1 1893 Note: If you have not indicated how your credits are to be deleted, credits will be cut back from the Bank first GEOSCIENCE ASSESSMENT followed by option number 2 if necessary. OFFICE For Office Use Only Date Notification Sent Received Stamm Deemed Approved Date Date Approved Total Value of Credit Approved

Approved for Recording by Mining Recorder (Signature)



Ministry of. Northern Development and Mines

Statement of Costs for Assessment Credit

Transaction Number (office use)
W9860-W494

Personal information collected on this form is obtained under the authority of subsection 8(1) of the Assessment Work Regulation 6/95. Under section 8 of the Mining Act, the information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to the Chief Mining Recorder, Ministry of Northern Development and Mines, 8th Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 6B5.

Work Type	Units of Work Depending on the type of work, list the number of hours/days worked, metres of driffing, kilometres of grid line, number of samples, etc.	Cost Per Unit of work	Total Cost
Livecutting.	6.22 Km	\$ 250.	498.
MAIDROTORET	6. 22 Km.	\$ 80.	1555.
Maxmin.	4.8. Km.	\$ 150.	720.
Granity Sucuer.	4.811 m.	2 <i>82</i> .	2808.
Daapting	3.0 has.	* 45	135.
Assessment ice mis	4. Se, ts		850.
ociated Costs (e.g. supplies,	mobilization and demobilization).		
			RECEIV
Transpo	ortation Costs		MAY - 8
			GEOSCIENCE ASS
Food a	nd Lodging Costs		
	Total Value o	of Assessment Work	6566
work is filed after two years a	erformance is claimed at 100% of the ind up to five years after performance his situation applies to your claims, us	e, it can only be claime	d at 50% of the Total
OTAL VALUE OF ASSESSME	NT WORK × 0.50 =	Total \$ va	alue of worked claimed.
est for verification and/or corr	igible for credit. ed to verify expenditures claimed in tl ection/clarification. If verification and/o e assessment work submitted.	his statement of costs or correction/clarification	within 45 days of a
lification verifying costs:	•	Z:	74
10 LE (Diese print full name)	, do hereby certify, that the		
10 LEL DENELLARE (DIESSE PLAT INT NAME)	, do hereby certify, that the costs were incurred while conducting	PORC	UPINE PRIVISION

•	
Signature	Date /
	MM7/48.
	1 1800 1

Ministry of **Northern Development** and Mines

SUITE 1200, 95 WELLINGTON STREET WEST

FALCONBRIDGE LIMITED

TORONTO, ONTARIO

Ministère du Développement du Nord et des Mines

Ontario

Geoscience Assessment Office 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (888) 415-9846 Fax: (705) 670-5881

Visit our website at:

www.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Dear Sir or Madam:

July 27, 1998

M5J-2V4

Submission Number: 2.18489

Status

Subject: Transaction Number(s):

W9860.00494 Deemed Approval

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact Steve Beneteau by e-mail at benetest@epo.gov.on.ca or by telephone at (705) 670-5855.

Yours sincerely,

ORIGINAL SIGNED BY

Blair Kite

Supervisor, Geoscience Assessment Office

Mining Lands Section

Work Report Assessment Results

Submission Number:

2.18489

Date Correspondence Sent: July 27, 1998

Assessor: Steve Beneteau

Transaction Number

First Claim

Township(s) / Area(s)

Status

Approval Date

W9860.00494

Number 1228539

GODFREY

Deemed Approval

July 23, 1998

Section:

14 Geophysical MAG

14 Geophysical EM

14 Geophysical GRAV

Correspondence to:

Resident Geologist South Porcupine, ON

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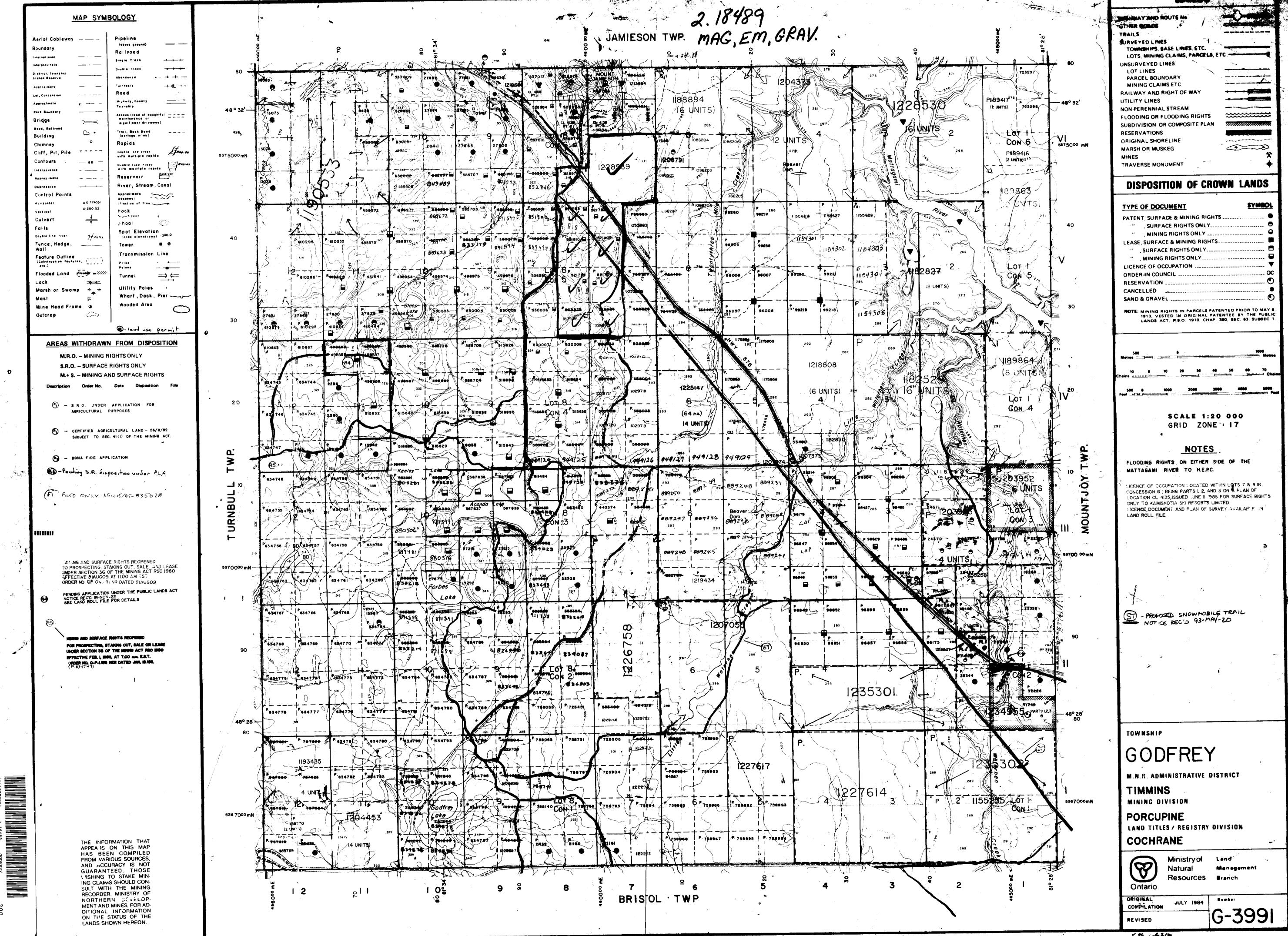
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