

REPORT ON

GEOPHYSICAL WORK

ON

REAUME TOWNSHIP CLAIMS

REAUME HANNA PROJECT

NTS: 41-A/14

PROJ # 8232

FOR

FALCONBRIDGE LIMITED

2.15460

SURMARY AND RECOMMENDATIONS

HLEM and magnetic surveys were carried out on a number of claims in Reaume Township for Falconbridge Limited in November of 1993.

High magnetic anomalies on the property map folded and faulted ultramafic flows or sills. The EM surveys outlined five, short conductors with fair to good conductivity. Holes drilled by Shell Canada Limited in 1987, to test three of these zones, all intersected graphitic argillite with some pyrite or pyrrhotite.

It is recommended that anomaly 'A', which is located along the north flank of a magnetic high anomaly, is tested by diamond drilling on Line 1100 East.



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INTRODUCTION

During October and November 1993, magnetic and horizontal loop electromagnetic (HLEM) surveys were carried out for Falconbridge Limited on three claims in Reaume Township as part of the Reaume-Hanna Project.

The purpose of the magnetic survey was to map ultramafic flows or sills on the claims and the purpose of the EM survey was to test for conductivity which might be due to nickel mineralization.

The property is located approximately 50 kilometres north of the city of Timmins and 15 kilometres southwest of the town of Cochrane (Figure 1(a), Porcupine Mining Division. It was accessed by travelling south from Highway 11 on the Dunn Lake Road, approximately 10 kilometres west from Cochrane. A logging road which turns off the Dunn Lake Road ends on the west side of the survey area.

The surveys covered part of three contiguous claims which are comprised of a total of thirty-six 40 acre claim units. The claims are numbered as follows:

CLAIN #	# OF UNITS	DESCRIPTION
P1189966	15	Reaume Twp.
P1189967	6	Reaume Twp.
P1189968	15	Reaume Twp.

The author of this report ran the magnetic surveys and was assisted by J. DerWeduwen with the HLEM survey.

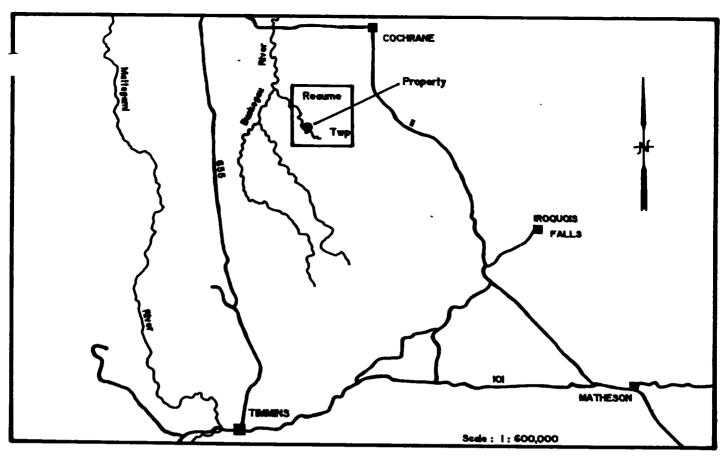


Figure (a): Location Map

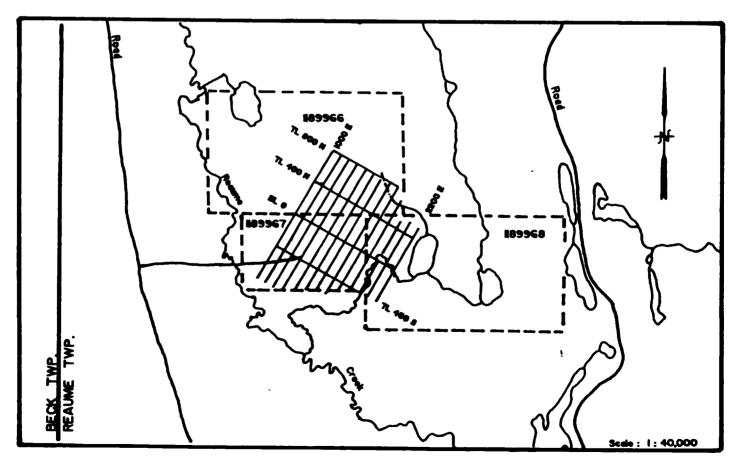


Figure I(b): Claim Map

GENERAL GEOLOGY

The geology of Reaume Township is given on regional geological map 2205 by D. R. Pyke, et al (1972) and on a compilation of previous work in Reaume Township by D. S. Hunt, et al (1980).

There is no outcrop on the property; previous drill holes and geophysical surveys indicate that the property is underlain by west northwest striking basic to felsic metavolcanics and interflow graphitic sediments. High magnetic anomalies outline ultramafic sills or flows.

A rock sample from an ultramafic outcrop to the north of the Falconbridge property was reported to contain chromium and microscopic diamonds (Gibson, 1914). A hole drilled in a serpentinite to the northeast of the Falconbridge property, by Kerr Addison Mines Ltd. in 1965, ran .57% Ni and .66% Cu over 2 feet (Bright, 1972).

PREVIOUS WORK

The following is a description of previous work (Table 1) which has been filed for assessment credits on the property. Work carried out in Reaume Township prior to 1979 has been compiled by D.S. Hunt, etal (1980).

In 1950, Canadian Johns Manville Co. Ltd. carried out a large exploration program in Reaume and Hanna Townships in the search for asbestos in basic to ultrabasic bodies. A block of 21 claims which included the present survey area was covered with north-south grid lines and surveyed with a vertical field magnetometer. No drill holes were reported.

YEAR	COMPANY	GEOPHYSICS	HOLES	ASSESSMENT FILE
1950	CAMADIAM JOHNS-MANVILLE CO. LTD.	MAG		T-456
1977	SHELL CANADA RESOURCES LIMITED	NAG,HLEN	7602-78-20,22,25	T-1906
L987	INPERIAL PLATINUM CORPORATION	NAG, VLF, GEOL		T-2955
1978	TEXASGULF CANADA LINITED	NAG,HLEN,VLF	-	1908

Table 1. Summary of previous assessment work.

In 1977, Shell Canada Resources Limited carried out a large exploration program on properties in Hanna, Reaume, Beck, Lucas, Duff, Mann and St. John Townships. A block of 48 claims which included the present survey area was covered with 70 kilometres of grid lines. The lines were spaced every 100 metres at an orientation of N50 E and a magnetic survey was run with a total field proton precession magnetometer. An HLEM was also carried out, however the results were not filed for assessment credits. Three diamond drill holes (7602-78-21, 22 and 23) were sunk to test EM conductors detected within the present survey area. All of the holes intersected bands of graphitic argillite in intermediate volcanics.

In 1987, Imperial Platinum Corporation carried out magnetic and very low frequency (VLF) surveys on a group of 135 claims which include the present survey area. The surveys were run on north-south grid lines spaced every 400 feet. The magnetic readings were taken with a total field proton precession magnetometer.

SURVEY DESCRIPTIONS

A base line, designated 0 North, was established at an orientation of 120 Az and orthogonal grid lines were cut every 100 metres and picketed every 20 metres. Tie lines were cut at 400 North, 800 North and 400 South.

The horizontal loop EM survey was carried out with the Apex Parametrics MaxMin I-5. This instrument measures the in-phase and quadrature components of the secondary field as a percentage of the primary field; the depth of penetration is approximately one half of the coil separation. Readings were taken every 20 metres using a coil separation of 160 metres and frequencies of 444 and 1777 Hertz. A total of 785 readings were taken along 17.5 kilometres of line.

The magnetic readings were taken every 10 metres with a Scintrex IGS-2/MP-4. This instrument is a proton precession magnetometer which measures the earth's total magnetic field to an accuracy of 0.1 gammas. Diurnal variations were monitored every 12 seconds with a Scintrex MP-3 base station magnetometer. A total of 1752 readings were taken along 17.4 kilometres of line.

EM RESULTS

The results of the HLEM survey are profiled on maps 1 and 2 at a scale of 1:5000; the profile scale used for both frequencies is 1 cm = 20 %. Five bedrock conductors with short strike lengths were detected in the survey and are labelled 'A' to 'E' on the maps. Other anomalies, identified but not labelled in the high frequency results, show poor conductivity and are due to current channelling along the edge of bedrock highs. Anomalous positive in-

phase readings which coincide with the ultramafics are likely an inversion due to the magnetite content of these bodies. The following is a description of the five bedrock conductors.

Anomaly 'A' is a one line anomaly centered at`110 North on Line 1100 East. The source of the anomaly is a good conductor with a width of approximately 7 metres and depth of 60 metres (Table 2).

The high positive in-phase response on the south shoulder of the anomaly is partially due to an ultramafic body located to the south; the high positive in-phase response to the north is likely due to a north dip. The high positive quadrature response, to the north on Line 1000 East, reflects a bedrock high and the negative quadrature anomaly at approximately 500 North on Line 1000 East may map the edge bedrock high rather than the extension of conductor 'A'.

LDE	ANCHALY CENTRE	ANOMALY WIDTM (M)	(5) IP	(\$) Û	DEPTH (N)	CONDUCTIVITY THICKNESS (NHOS)	COMMENTS
1100 E	515 N	7	-9	-7	60	20	

Table 2: Anomaly 'A' Interpretation, 444 Hz, 160 metre coil separation.

Anomaly 'B' strikes west northwest between 40 South on Line 1100 East to 30 South on Line 1000 East. The source of the anomaly on Line 1000 East is a fair conductor with a width of 15 metres and depth of 48 metres (Table 3). The source on Line 1100 east is a poor conductor with a narrow width, at a depth of 24

metres. The higher positive shoulder to the north suggests a north dip, however some of this response may be due to the ultramafic located to the north of the anomaly.

Hole 7602-78-25 which was drilled by Shell Canada Limited in 1978, to test this anomaly, intersected graphitic argillite in an intermediate volcanic flow.

LINE	ANONALY CENTRE	AMONALY WIDTH (M)	(§) IP	(§)	GEPTH (M)	CONDUCTIVITY THICKNESS (MHRS)	CONNENTS
1000 E 1100 E	33 S 40 S	15 narrow	-5 -3	-7 -6	43 24	6	

Table 3: Anomaly 'B' Interpretation, 444 Hz, 160 metre coil separation.

Anomaly 'C' is a one line anomaly, in the low frequency results, at 650 South on Line 1300 East. It reflects a good conductor at a depth of 43 metres (Table 4). The anomaly is incomplete to the south and the dip and width can not be

LIE	ANOMALY CENTRE	AMMALY WIDTH (H)	IP (2)	(§) 0	DEPTH (N)	COMPUCTIVITY THICKNESS (MHOS)	CONNENTS
1300 E	650 S	narrow	-8	-9	43	9	

Table 4: Anomaly 'C' Interpretation, 444 Hz, 160 metre coil separation.

determined.

The anomaly is located on the south flank of a bedrock ridge. The poor conductivity indicated in the high frequency results, on strike on Lines 1000, 1100 and 1200 East, may be related to the edge of the ridge rather than the bedrock conductor.

Anomaly 'D' strikes west northwest from 280 South on Line 1700 East to 290 North on Line 1600 East. The source of this anomaly is a fair conductor at a depth of 32 metres (Table 5).

This anomaly was tested by Hole 7602-78-22 which was drilled by Shell Canada Limited in 1978. The hole intersected graphitic argillite with some pyrite and pyrrhotite in an intermediate volcanic flow.

LINE	ANOMALY CENTRE	AMCHALY WIDTH (M)	(§) Ib	(\$)	DEPTH (M)	CONDUCTIVITY THICKNESS (NHOS)	COMMENTS
1600 E 1700 E	290 \$ 280 \$	20 narrow	-4	-7 -7	32	5 5	

Table 5: Anomaly 'D' Interpretation, 444 Hz, 160 metre coil separation.

Anomaly 'E' strikes approximately east-west from 210 South on Line 2100 East to 250 South on Line 2200 East. The source of the anomaly is a fair conductor with a width of 20 metres and a depth of 26 metres on Line 2100 East and 32 metres on Line 2200 East. The dip is difficult to determine because the anomaly

LINE	ANGINAL Y CENTRE	AMONALY WIDTH (N)	IP (2)	(<u>\$</u>)	DEPTH (N)	CONDUCTIVITY THICKNESS (MHOS)	COMMENTS
2100 E 2200 E	210 S 250 S	20 20	-5 -6	-9 -9	26 - 32	4	

Table 6: Anomaly 'E' Interpretation, 444 Hz, 160 metre coil separation.

is incomplete to the south.

Hole 7602-78-20 which was drilled by Shell Canada Limited in 1978, to test this anomaly, also intersected graphitic argillite within an intermediate volcanic flow.

MAGNETIC RESULTS

The magnetic results are plotted on Map 4 at a scale of 1:5000. A colour image of the results is given in Figure 3 at a scale of 1:15000.

Ultramafics sills or flows are outlined on the property by linear high magnetic anomalies. The amplitude of these anomalies is highest on Lines 1200 and 1300 East where it is up to 8000 nT above background. The strike of the anomalies to the north of the base line is southwest whereas the strike of the anomalies to the south of the base line is east—west. The anomalies on the west side of the survey area are discontinuous and likely offset by north or northeast striking faults.

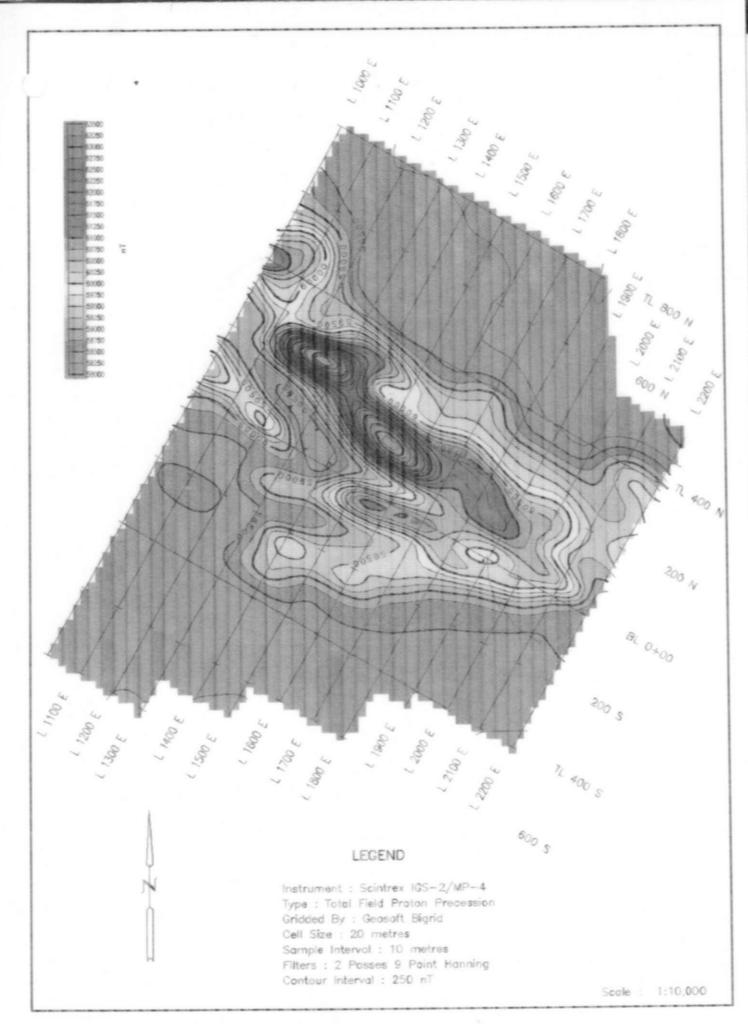


Figure 2: Colour Image of Total Magnetic Field

EM anomalies 'B' to 'E' reflect graphitic units located to the south of the ultramafics and anomaly 'A', which has not been drill tested, is located on the north flank of one of the magnetic highs.

Duc. 13, 1993

DATE

D. LONDRY

TIMMINS GEOPHYSICS LTD.

REFERENCES

- BRIGHT, E.G. and HUNT, D.S.
 - 1972: Reaume Township, District of Cochrane; Ontario Geological Survey Prelim. Map p.767, Timmins Data Series. Scale 1:15840 or 1 inch to 1/4 mile. Data compiled 1971.
- GIBSON, T.W.
 - 1914: Statistical Review of the Mineral Industry of Ontario for 1913, Ontario Bureau of Mines, Vol XXIII, Part 1, 1914.
- HUNT, D.S., RICHARD, J.A. and CAREY, E.R.
 - 1980: Reaume Township, District of Cochrane; Ontario Geological Survey Prelim. Map p.767 (Rev.), Timmins Data Series. Scale 1:15840 or 1 inch to 1/4 mile. Data compiled 1979.
- PYKE, D.R., AYRES, L.D. and INNES, D.G.
 - 1973: Timmins-Kirkland Lake Sheet, Districts of Cochrane, Sudbury and Timiskaming; Ontario Div. Mines, Map 2205, Geol. Comp. Ser., Scale 1 inch to 4 miles.



Report of Work Conducted After Recording Claim

Mining Act

nation collected on this form is obtained under the authority of the Mining Act. This information will be use this collection should be directed to the Provincial Manager, Mining Lands, Ministry of Northern Development and Mines, Fourth Floor, 159 Cedar Street, Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.

- Instructions: Please type or print and submit in duplicate.
 - Refer to the Mining Act and Regulations for re-Recorder.
 - A separate copy of this form must be complete
 - Technical reports and maps must accompany t
 - A sketch, showing the claims the work is assig

900

MAY 31 1994

PORCUPINE MINING DIVISION

	•		7)					
Recorded Holder(s) F-ALCON BUDGE	LIMITED		Client No. 130 679					
Address		ETA AUE TIMMING DAT	PANILLA (JOS) SEJ-1188					
Mining Division		Township/Area REAUME	M or G Plan No. G - 35 60					
Detect From:	<u> </u>							
Performed Prom:	Seprembe R	35,1943 10:	Novembar 1, 1993					
Work Performed (Chec	k One Work Group O	nly)						
Work Group		Туре						
✓ Geotechnical Survey	Linecutting	, MAG Survey						
Physical Work, Including Drilling			RECORDED					
Rehabilitation		9						
Other Authorized Work)(i)	MAY 3 1 1994					
Assays		במייונים ברה בים בינות ירע	Receipt					
Assignment from Reserve								
Total Assessment Work	Claimed on the Attac	hed Statement of Costs \$ _	9,611					
			assessment work submitted if the recorded					
			ithin 30 days of a request for verification.					
Persons and Sucrey (omneny Who Berfor	med the Work (Give Name and	Address of Author of Boson)					
Na:		The tile work (Give Name and	Address					
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(attach a schedule if ned	cessary)							
Certification of Benefi	cial Interest * See I	Note No. 1 on reverse side						
I certify that at the time the work was performed, the claims covered in this work								
by the current recorded holder.								
Certification of Work Report								
I certify that I have a personal knowledge of the facts set forth in this Work report, having performed the work or witnessed same during and/or after its completion and annexed report is true.								
Name and Address of Person		0 2 0: -	C Ount Co					
DOUG MCLAUGHLIN, 169 BASA - ST N., TIMPYINS, DAT. PHNGES Telepone No. Date Confled By (Signature)								
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Total Number of Claims														.	P1189968	P1189967	P1189966			Clin	A		Claim Number (see Note 2)
Į													of units	Total number	3 8	6	16		claim unita	Number of	α		Number Of Claim
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Total Value Work Done													work applied	Total value	\$9.611	64.717	\$2,963		this claim	applied to	c		Value of Assessment Work Done on this Claim
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Total Reserve																				-			Reserve: Work to be Claimed at a Future Date
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Credits you are claiming in this report may be cut back. In order to minimize the adverse effects of such deletions, please indicate from which claims you wish to priorize the deletion of credits. Please mark (>) one of the following: 1. Credits are to be cut back starting with the claim listed last, working backwards. 2. Credits are to be cut back equally over all claims contained in this report of work. 3. Credits are to be cut back as priorized on the attached appendix. In the event that you have not specified your choice of priority, option one will be implemented.																							
Note 1: Examples of beneficial interest are unrecorded transfers, option agreements, memorandum of agreements, etc., with respect to the mining claims.																							
	2: If we	-								16	lease co Signature		ete	the	foli	owi	ng:				Date	 -	
	ased lan																				_		



Ministry of Northern Development and Mines

alère du e:oppement du Nord

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Lol sur les mines



2. 15460

Personal Information collected on this form is obtained under the authority of the Mining Act. This Information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Codar Street, Sudbury, Ontario PJE 6A5, teleptione (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillés en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute question sur la collèce de ces renseignements au chef provincial des terrains minière, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4º étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264. Les renseignemen

1. Direct Costs/Coûts directs

Туре	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre		
	Field Supervision Supervision sur le terrain		N. S.
Contractor's and Consultant's Fees	Linculting	5,680	3,7
Oroits de . l'entrepreneur	Ceophysics	3,931	
et de l'expert- conseil			神(注)
Supplies Used Fournitures utilisées	Туре		
Equipment Rental	Туре		
Location de matériei			
			3.7%
	Total Dire	ect Costs	Q (II

2. indirect Costs/Coûts Indirects

* Note: When claiming Rehabilitation work indirect costs are not allowable as assessment work.

Pour le remoursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux

Туре	Descript	lon	Amount Montent	Totals Total global		
Transportation Transport	Туре					
	- R	ECOR	DED			
	M	N 3 1	1994			
Food and Lodging Nourriture et hébergement	Receipt					
Mobilization and Demobilization Mobilisation et démobilisation						
_	\$					
Amount Allowabie (Montant admissible	1					
Total Value of Asse: Total of Direct and A Indirect costs)	461					

Note: The recorded holder will be required to verily expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Total des coûts directs

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours sulvant une demande à cet ellet. Si la vérification n'est pas ellectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

- 1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
- 2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

otal Value of Assessment Credit	Total Assessment Claimed
× 0.50 =	

Remises pour dépôt -

- 1. Les travaux déposés dans les deux ans sulvant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
- 2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale du crédit d'évaluation	Evaluation totale demandée
× 0,50 =	•

Certification Verifying Statement of Costs

I hereby certify:

that as

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form. POJECT SOUSCIST I am authorized

to make this certification

(Recorded H

Attestation de l'état des coûts

J'aileste par la présente :

que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

Et qu'à titre de e enregistré, représentant, poste occupé dens la companiel

à faire cette attestation.

..

PORCUPINE MINING DIVISION

Duglish	1/4/4/994
Nota : Dans cette formule, lorsqu'il désigne des personnes,	le masculin est utilisé au sens neutre.



Ministry of

Northern Development

and Mines

Ministère du

Développement du Nord

et des Mines

Geoscience Approvals Office

933 Ramsey Lake Road

6th Floor Sudbury, Ontario

P3E 6B5

Telephone: (705) 670-5853

Fax:

(705) 670-5863

Our File: 2.15460

Transaction #: W9460.00135

August 26, 1994

Mining Recorder Ministry of Northern Development and Mines 60 Wilson Avenue 1st Floor Timmins, Ontario P4N 2S7

Dear Mr. White:

RE: Approval of Assessment Work on mining claims P1189966 et al in Reaume Township.

The assessment credits for Geophysics, section 14 of the Mining Act Regulations, as listed on the original Report of Work, have been approved as of August 25, 1994.

Please indicate this approval on the claim record sheets.

If you have any questions concerning this submission, please contact Dale Messenger at (705) 670-5858.

Yours sincerely, For Cooling.

Ron C. Gashinski

Senior Manager, Mining Lands Section Mining and Land Management Branch

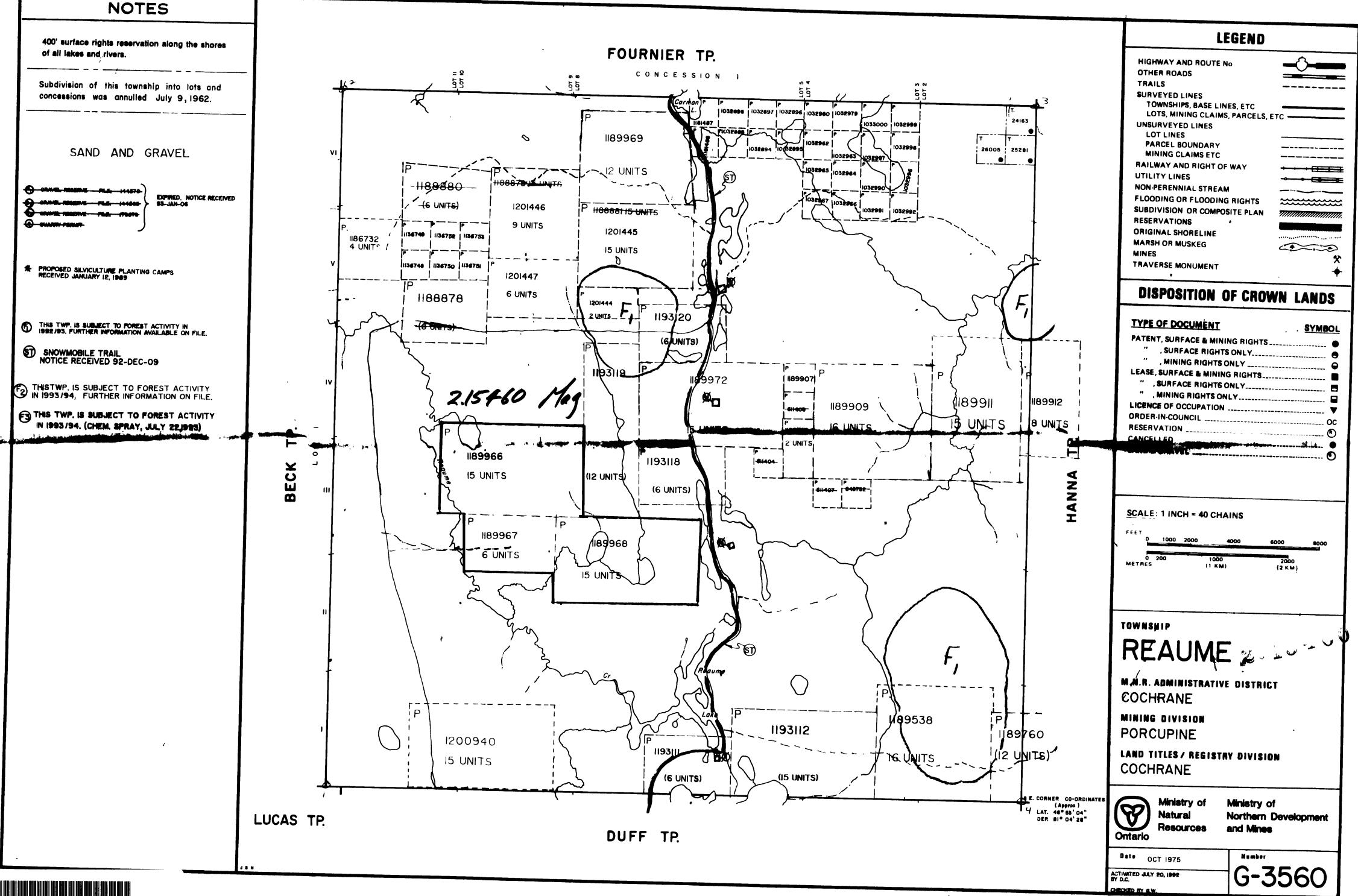
Mines and Minerals Division

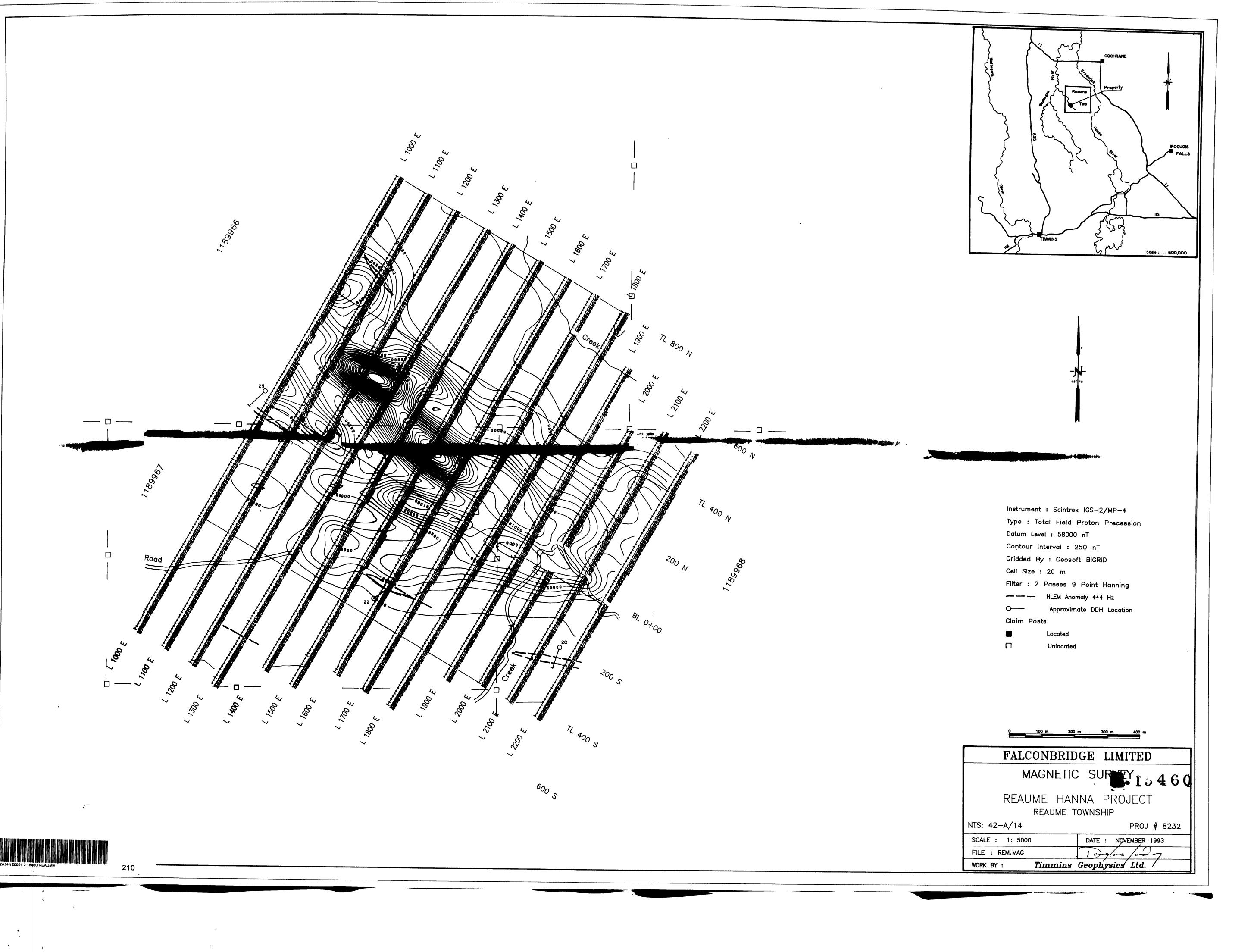
DEM/jl

Enclosures:

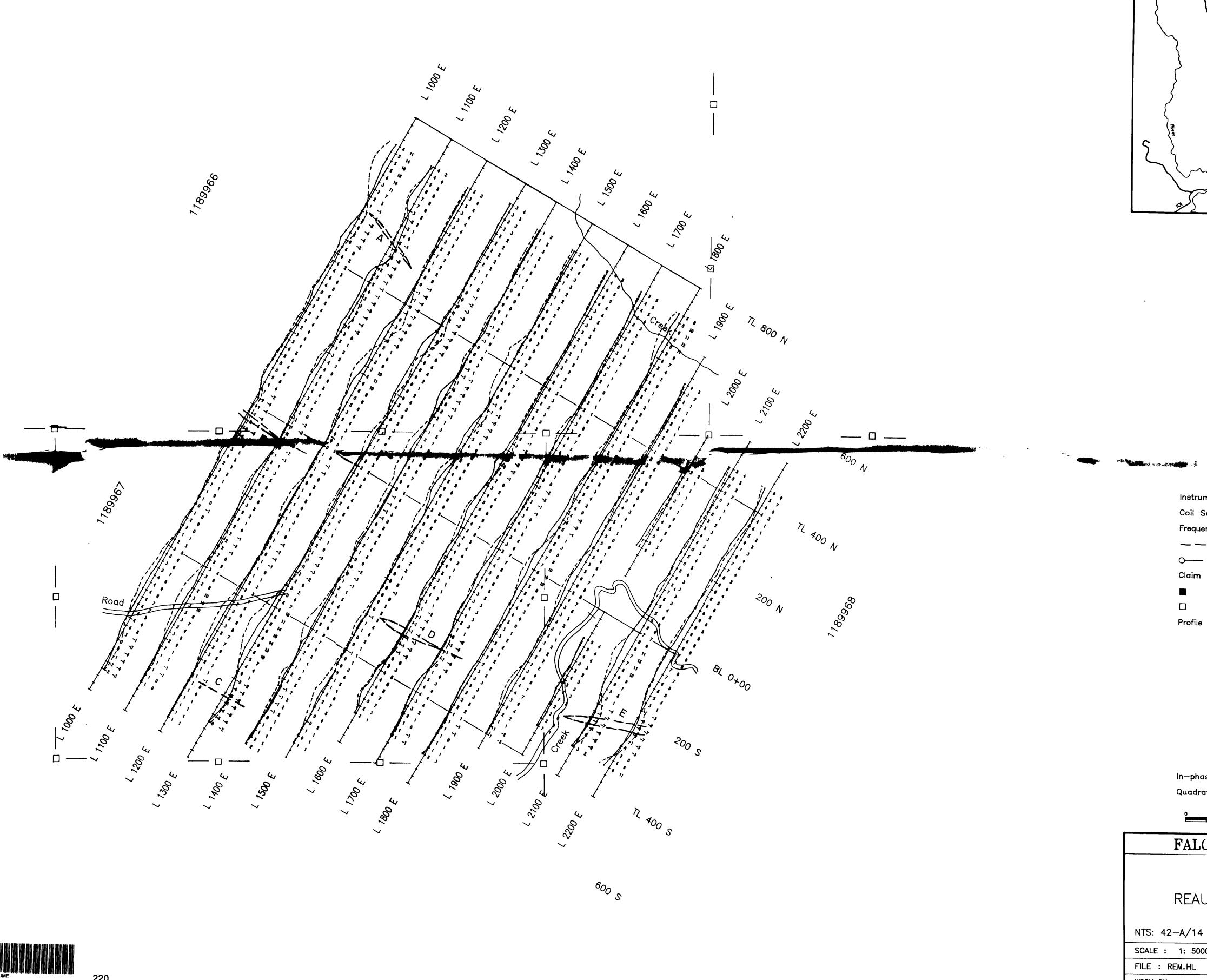
cc: VAssessment Files Office Sudbury, Ontario

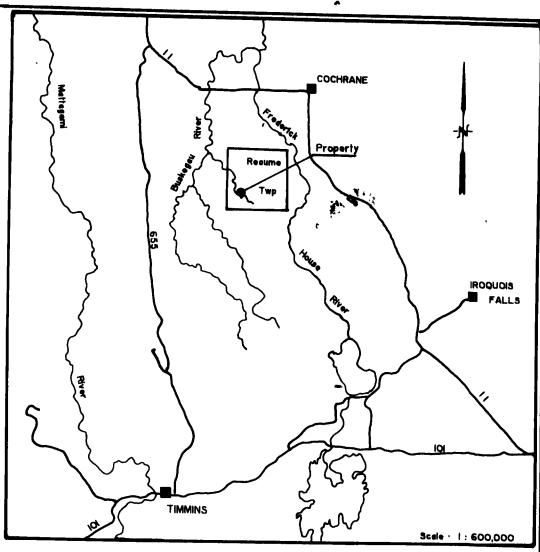
Resident Geologist Timmins, Ontario





*





Instrument : Apex Parametrics MaxMin I-5 Coil Separation : 160 metres

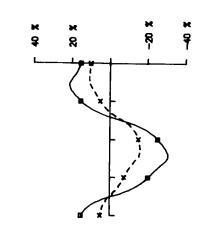
Frequency: 444 Hz

— Conductor Axis

Approximate DDH Location

Unlocated

Profile Scale : 1cm = 20%



FALCONBRIDGE LIMITED

HLEM SUBVEY 5460 REAUME HANNA PROJECT

REAUME TOWNSHIP

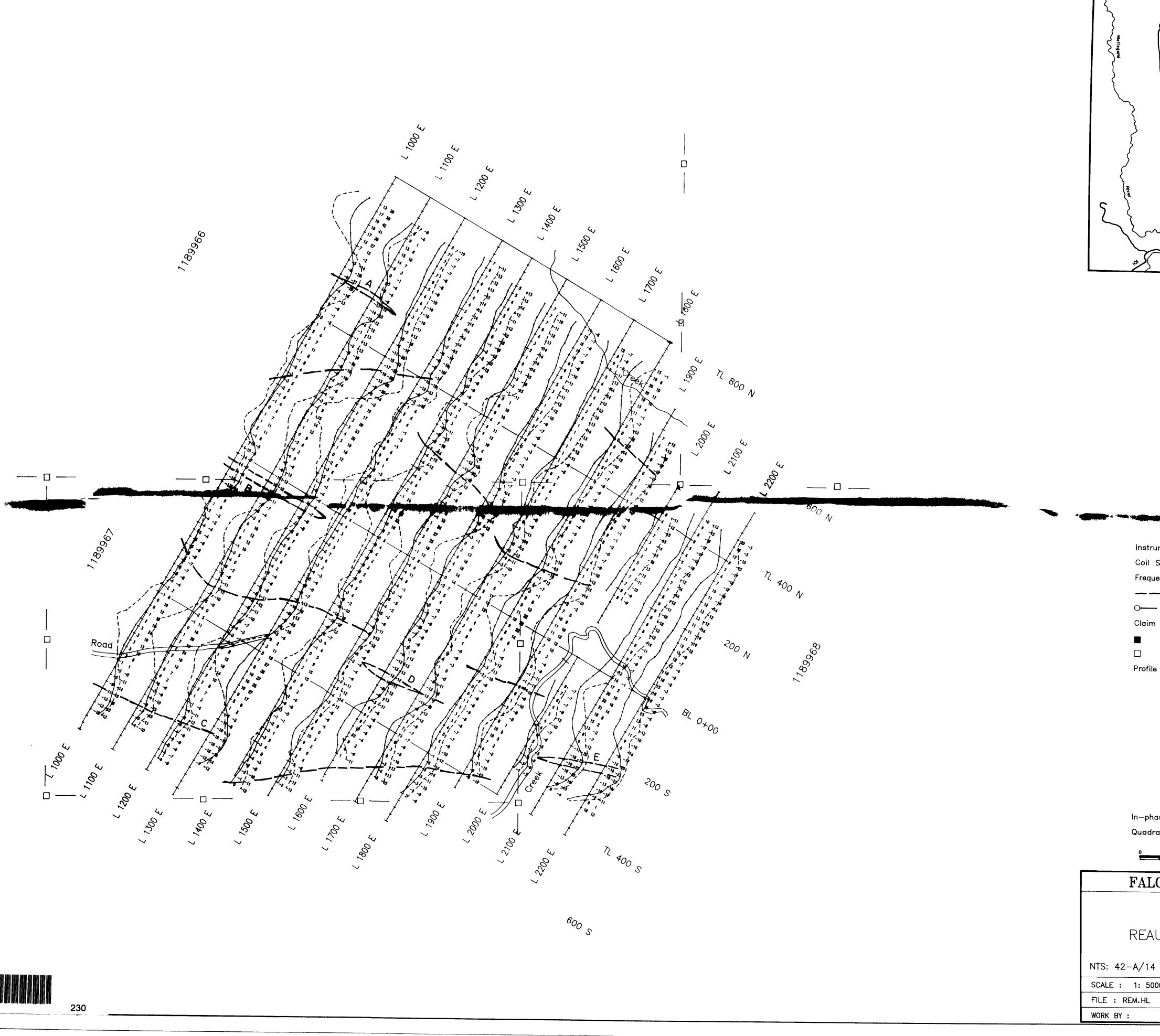
PROJ # 8232

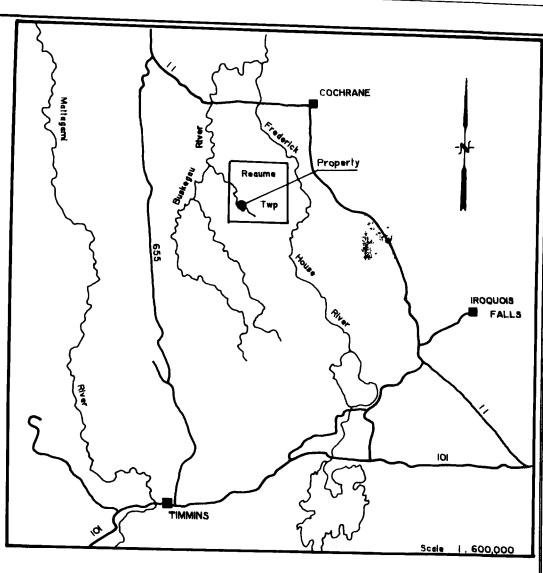
SCALE : 1: 5000 FILE : REM.HL

DATE : NOVEMBER 1993

WORK BY:

Timmins Geophysics Ltd.





Instrument : Apex Parametrics MaxMin I—5

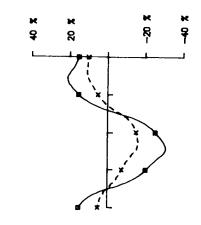
Coil Separation : 160 metres

Frequency: 1777 Hz

Conductor Axis

Approximate DDH Location

Profile Scale: 1cm = 20%



In-phase

Quadrature

FALCONBRIDGE LIMITED

HLEM SURVEY

REAUME HANNA PROJECT

REAUME TOWNSHIP

PROJ # 8232

SCALE: 1: 5000

DATE : NOVEMBER 1993

Timmins Geophysics Ltd.