

GEOPHYSICAL REPORT
FOR
FALCONBRIDGE LIMITED
ON
GRID 95-06
MANN BELT PROJECT
8269
REAUME TOWNSHIP
PORCUPINE MINING DIVISION
NORTHEASTERN ONTARIO

Prepared by: Paul Nielsen

2.16225



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INTRODUCTION

The services of Northwest Geophysics Limited were retained by Falconbridge Limited to complete a linecutting and geophysical program on Grid 95-06, located in Reaume Township within the Porcupine Hining Division, District of Cochrane, Northeastern, Ontario (Fig. 1).

The purpose of this program was to test the property for geological structures which would be favourable areas for base metal deposition.

The linecutting commenced on July 24, 1995 and was completed July 28, 1995. The geophysical program was completed between July 28, 1995 and July 31, 1995.

This report will deal with the results of the program as well as conclusions and follow up recommendations.

LOCATION AND ACCESS

Grid #95-06 is located in the central part of Reaume Township, Porcupine Mining Division, District of Cochrane, Northeastern Ontario (Fig. 2).

Access to the property was ideal during the survey period. Highway 11 North extends west from the Town of Cochrane and provides access to the Dunn Lake Road which extends south through Fournier Township and continues south into Reaume Township and through the grid area. The grid can be reached by 2 wheel vehicle from Cochrane in approximately 20 to 30 minutes.

CLAIM GROUP

The claim which contains Grid 95-06 is as follows:

P-1189972 (15 units)

Refer to Figure 3, copied from MNDM Claim Map # G3560 Reaume Township, scale 1 inch=2640 feet.

PERSONNEL

The field crew directly involved with collecting the survey data were as follows:

Mike Milani - Thunder Bay, Ontario Dan McCollum - Thunder Bay, Ontario The geophysical program was carried out under the direct supervision of Alfred Lambert. The plotting and computer compilation was completed by Paul Nielsen and Alfred Lambert of Northwest Geophysics Limited.

LINECUTTING PROGRAM

A detailed metric grid was first established across the property. All of the cross lines were chained at 25 meter station intervals with aluminum tags. In all, a total of 20.7 km. of grid lines were established across the property.

GEOPHYSICAL PROGRAM

This program consisted of a Total Field Magnetic survey being done in conjunction with a Horizontal Loop, Electromagnetic (HLEM), survey.

The HLEM was completed on the cross lines only, the magnetic survey was carried out on grid lines as well as Baseline 0+00.

MAGNETIC SURVEY

This survey was completed using the EDA OMNI IV System. Specifications for this instrument can be found as Appendix A of this report. The following parameters were kept constant throughout the survey period.

Linespacing
Station Record Interval
Diurnal Correction Method
Base Station Record Interval
Unit Accuracy
Reference Field
Datum Subtraction

-100 meters
-12.5 meters
-base station recorder
-30 sec reading interval
-+/- 0.5 gammas
-58,560 gammas
-59,000 gammas

The data was then corrected for diurnal variations, a base level of 59,000 gammas was removed from each reading, and the resultant data was plotted directly onto a vellum base map at a scale of 1:5,000. The data was then contoured at 100 gamma intervals wherever possible.

Copies of the contoured map and numbers are included in the back pocket of this report.

HLEM SURVEY

This survey was completed using the Apex Parametrics MaxMin I System. Specifications for this instrument can be found as Appendix B of this report.

The following parameters were kept constant throughout the survey period.

Linespacing -100 meters
Reading Interval -25 meters
Coil Separation -100 meters
Theoretical Search Depth -50 meters
Frequencies Recorded -440 Hz, 1760Hz

Parameters Measured -440 Hz, 1760Hz
-inphase and quadrature components

of the secondary field

Unit Accuracy - +/- 0.5%

The collected dyta was then plotted onto a vellum base map, one map for each frequency, at a scale of 1:5000. The data was then profiled at 1cm to 10%. The conductor axis for each zone was located and placed directly on the base map. A copy of these base maps are included in the back pocket of this report.

SURVEY RESULTS

The Maxmin HLEM survey was successful in locating two definite and one possible EM conductor. The conductive zones have been lettered and are discussed individually below.

In general the survey indicates the conductive zones dip 45-55 degrees north and are narrow in width (< 10m).

The magnetic survey indicates two strong (8,000 - 10,000 gamma) subparallel features trending at approximately north 65 degrees west. The southern magnetic feature is 100-125 m north of and parallel to HLEM anomaly A and extends from L-100W to L-900E. The second magnetic feature is parallel to and approximately 150 m north of the first feature extending from L-500W to L-900E. It is in the order of 2000-3000 gammas weaker than the southerly magnetic feature.

Anomaly A

This HLEM conductive zone extends intermittantly across the grid from L-300W, 350S to L-1100E, 750S. The anomaly is strongest on L100E at 600S where a depth of 30m and conductivity of 30 mhos is calcualted.

Anomaly B

This HLEM conductive zone starts on L-1000E where it has two axis at 325S and 400S. It trends off the grid to the East. This anomaly is best defined on L-1100E at 400S where the calcualted depth is 40m and the conductivity is 40 mhos.

Anomaly C

This weak conductive zone indicated on the 1760 Hz frequency extends from L-600E to L800E at 225S. The response from this zone

is too weak to interpret and may be a strike extension of anomaly B.

CONCLUSIONS AND RECOMMENDATIONS

The surveys were successful in locating two conductive zones worthy of follow up programs.

Anomaly A is the most promising target on the grid. The Anomaly is strongest on L-100E where a north flanking magnetic high (9000 gammas) is indicated. The presence of pyrrhotite and chalcopyrite mineralization in the area make this a favourable drill target.

Anomaly B indicates the zone trends off the east end of the grid. Follow-up ground geophysical surveys to determine the strike extent of this zone is recommended.

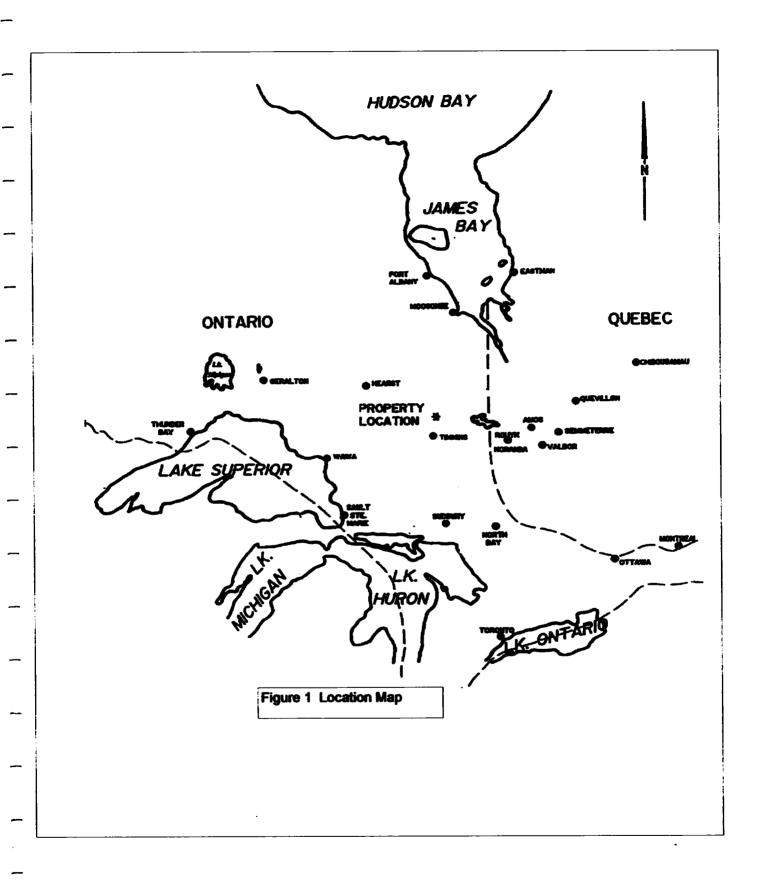
CERTIFICATE

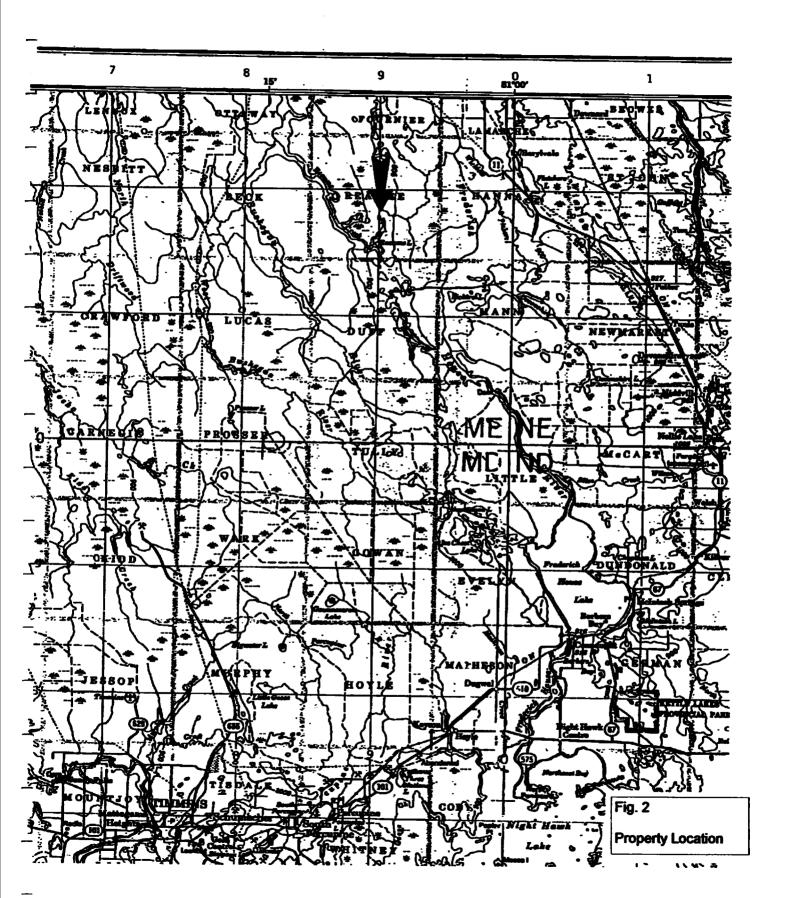
I, Paul E. Nielsen hereby certify that:

- I am a Canadian Citizen and reside at 170 Inglewood Crescent, Thunder Bay, Ontario, CANADA P7C 2B9.
- I have been actively engaged in base and precious metal exploration throughout Canada since 1974.
- I am a graduate of Lakehead University, Thunder Bay Ontario (HBSc. Geology, 1974)
- I am a member of the Canadian Institute of Mining and Metallurgy (1981-present)
- I have no specific or special interest in the described property.

Signed in Thunder Bay,

PAUL NIELSEN GEOLOGIST, BSC





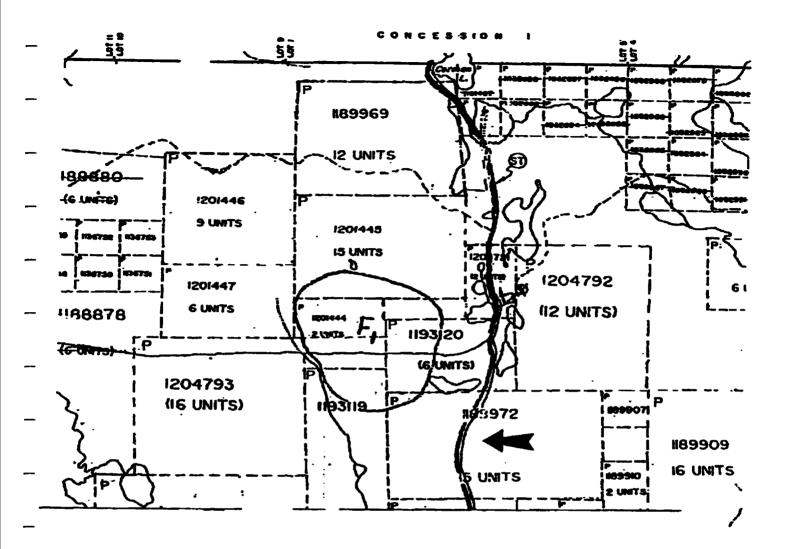


Fig. 3 Claim Map Reaume Twp. G-3560

APPENDIX A

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Four Magnetometers in One
Self Correcting for Diurnal Variations
Reduced Instrumentation Requirements
25% Weight Reduction
User Friendly Keypad Operation
Universal Computer Interface
Comprehensive Software Packages



Specifications	
I	 18,000 to 110,000 gammas. Roll-over display feature suppresses first significant digit upon exceeding 100,000 gammas.
-	Tuning value is calculated accurately utilizing a specially developed tuning algorithm
1	 ± 15% relative to ambient field strength of last stored value
Display Resolution	· 0.1 gamma
Processing Sensitivity	· ± 0.02 gamma
Statistical Error Resolution	. 0.01 gamma
	 ± 1 gamma at 50,000 gammas at 23°C ± 2 gamma over total temperature range
Standard Memory Capacity	
Total Field or Gradient	 100 data blocks or sets of readings
Base Station	
Ļ	Custom-designed, ruggedized flquid crystal display with an operating temperature range from -40°C to +55°C. The display contains six numeric digits, decimal point, battery status monitor, signal decay rate and signal amplitude monitor and function descriptors.
RS 232 Serial I/O Interface	. 2400 baud, 8 data bits, 2 stop bits, no parity
Gradient Tolerance	. 6,000 gammas per meter (field proven)
	A. Diagnostic testing (data and programmable memory) B. Self Test (hardware)
	Optimized miniature design. Magnetic deanliness is consistent with the specified absolute accuracy.
	 0.5 meter sensor separation (standard), normalized to gammas/meter. Optional 1.0 meter sensor separation available. Horizontal sensors optional.
2	Remains flexible in temperature range specified, includes strain-relief connector
•	Programmable from 5 seconds up to 60 minutes in 1 second increments
Operating Environmental Range	-40°C to +55°C; 0-100% relative humidity; weatherproof
<u>L</u>	Non-magnetic rechargeable sealed lead-acid battery cartridge or belt; rechargeable NiCad or Disposable battery cartridge or belt; or 12V DC power source option for base station operation.
	2,000 to 5,000 readings, for sealed lead acid power supply, depending upon ambient temperature and rate of readings
Weights and Dimensions	•
Instrument Console Only	. 2.8 k j , 238 x 150 x 250mm
NiCad or Alkaline Battery Cartridge	- 1.2 kg, 235 x 105 x 90mm
NiCad or Alkaline Battery Belt	1.2 kg, 540 x 100 x 40mm
Lead-Acid Battery Cartridge	
Lead-Acid Battery Belt	1.8 kg, 540 x 100 x 40mm
Sensor	
C.5 m separation-standard)	
t1.0 m separation - optional	2.2 kg, 56mm diameter x 1300mm
·	Instrument console; sensor; 3-meter cable, aluminum sectional sensor staff, power supply, harness assembly, operations manual.
Rase Station Ontion	Chandard automorphic 70 materialis

E D A Instruments Inc. 4 Thorncliffe Park Drive Toronto, Ontario Canada MAH 1H1 Telex: 06 23222 EDA TOR Cable: Instruments Toronto (416) 425 7800

In U.S.A. E D A instruments Inc. 5151 Ward Road Wheat Ridge, Colorado U.S.A. 80033 (303) 422 9112

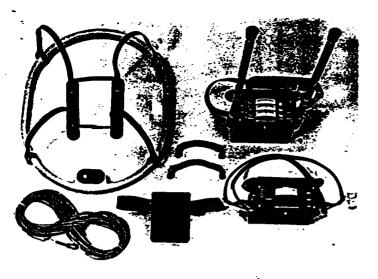
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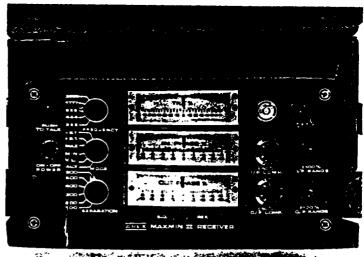
APPENDIX 3

ME ELEKTROS Z ELEM

- Five frequencies: 222, 444, 888, 1777 and 3555 Hz.
- Maximum coupled (horizontal-loop) operation with reference cable.
- Minimum coupled operation with reference cable.
- : Vertical-loop operation without reference cable.
- Coil separations: 25, 50, 100, 150, 200 and 250 m (with cable) or 100, 200, 300, 400, 600 and 800 ft.
 - Reliable data from depths of up to 180m (600 ft).
- : Built-in voice communication circuitry with cable.
- Tilt meters to control coil orientation.







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Range :

222,444,888,1777 and 3555 Hz.

MAX: Transmitter coil plane and receiver coil plane horizontal (Max-coupled; Horizontal-loop

> MIN: Trensmitter coilplane horizontal and receiver coil plane vartical (Min-coupled mode). Used with reference cable.

mode). Used with refer cable.

V.L.: Transmitter coilplene vertical and receiver coilplene horizontal (Vertical-loop mode). Used without reference cable, in parallel lines.

25,50,100,150,200 & 250m (MMID or 100, 200, 300, 400,600 and f. 800 ft. (MMIF).

Coil separations in V.L.mode not restricted to fixed values.

Information Period - In-Phase and Guadrature components of the secondary field in MAX and MIN modes.

- Tilt-engle of the total field in V.L. mode .

 Autometic, direct reedout on 90mm (3.5") edgewise meters in MAX and MIN modes. No nulling or compensation necessary.

- Tilt angle and null in 90mm edgawise meters in V.L.mode.

In-Phase: \$20%,\$100% by pushbutton switch,

Guadrature: ±20%, :100% by push-

button switch.
Tilt: ±75% slope.

Null (VL): Sensitivity adjustable

by separation switch.

In-Phase and Guadrature: 0.25 % to 0.5 %; Tilt: 1%.

Repasseonisy:

±0.25% to ±1% normally, depending on conditions, frequencies and coil separation used.

Transmittar Eutpus: - 222Hz : 220Atm²

- 444Hz:200 Atm² - 898Hz:120 Atm² - 1777Hz: 60 Atm² - 3555Hz: 30 Atm²

Hazarian (2) Instrument (3) Utrans. radio type batteries (4)

Life: approx. 35hrs. continuous du ty (alkaline, 0.5 Ah), less in cold weather.

Transmittar

Zaster sa: 12V 6Ah Gel-type rechargeable battery. (Charger supplied)

Light weight 2-pend stop and

Réference Gaixle : Light weight 2-conductor teffon cable for minimum friction. Unehield ed. All reference cables optional

ed. All reference cables optional at extra cost. Please specify

Value Link: Built-in intercom system for voice communication between re

ceiver and transmitter operators in MAX and MIN modes, via re

ference cable.

Indicator Lights: Built-in signal and reference wern

ing lights to indicate erroneous

readings .

Temograture Sanga: -40°C to+60°C (-40°Fto+140°F)

Receiver - Vertat: 6kg (13 lbs.)

Transmittion Neight: 13kg (29 lbs.)

Shipping veigns: Typically 60kg (135 bs.), depend

ing on quantities of reference cable and batteries included Shipped in two field/shipping cases

Specifications subject to change without notification

200 STEELCASE RD. E., MARKHAM, ONT., CANADA, L3R 1G2

Phone: (416) 495-1612 Cables: APEXPARA TORONTO Telex: 06-966773 NORDVIK TOR



Report of Work Conducted After Recording Claim

Mining Act

Personal information collected on this form is obtained under the authority of the this collection should be directed to the Provincial Manager, Mining Lands, I Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.

- Instructions: Please type or print and submit in duplicate.
 - Refer to the Mining Act and Regulations for 1. 42A14NE0040 2.16225 REAU Recorder.

900

- A separate copy of this form must be completed for each Work Group. - Technical repo

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Ш	Rehabilitation		RECEIVED		
	Other Authorized Work				
П	Assays		OCT 11 1995		
H	Assignment from		MINING SHANCH		
Ц	Reserve				
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Total Value Work Applied	[2130.00																	12130.85	Value Applied to this Claim
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Total Assigned From																			Value Assigned from this Claim
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Date

I certify that the recorded holder had a beneficial interest in the patented



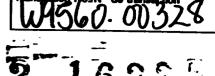
try of Northern Development

Ministère du Développement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines



Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario PSE 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute question sur la collèce de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Ceder, 4º étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

1. Direct Costs/Coûts directs

Туре	Description ·	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre		
	Field Supervision Supervision sur le terrain	lday	300:00
Contractor's and Consultant's Fees	'Ape	11320.	
Droits de l'entrepreneur et de l'experi-	Supervision	440.04	
consell			11760
Supplies Used Fournitures utilisées	Thoughing, etc	200	,
			2
	Туре		Zo.**
Equipment Rental Location de	Truck	50 ^{.12}	
matériel			
			50.8
	Total Dir Total des coû	ect Costs ts directs	121360

2. Indirect Costs/Coûts Indirects

** Note: When claiming Rehabilitation work Indirect costs are not allowable as assesament work.

Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux

Туре .	Description	Amount Montant	Totals Total global
Transportation Transport	Туре		
	·	·	
Food and Lodging Nourriture et hébergement			
Mobilization and Demobilization Mobilisation et démobilisation			
_	Sub Total of Inc Total partiel des col	direct Costs its indirects	AXX

Montant admissible (n'excédant pes 20 % des coûts directs)

Total Value of Assessment ((Total of Direct and Allowable indirect costs) ot Credit Valour totale de crédit (Total des coûts directs et indirects admissibles

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le précent état des coûts dans les 30 jours sulvant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filling Discounts

- 1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
- 2. Work filed three, four or rive years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
× 0.50 =	•

Remises pour dépôt

- 1. Les travaux déposés dans les deux ans sulvant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
- 2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

į	Valeur totale du crédit d'évaluation			Evaluation totale demandée
	×	0,50	-	

Certification Verifying Statement of Costs

I hereby certify:

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as Taul N _ I am authorized n in Company)

to make this certification

Attestation de l'état des coûts

J'atteste par la présente :

que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

Et qu'à titre de	je suis autoris: ompagnie)
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0212 (04/91)

WELCOME TO IMPERIAL OIL LTD. ESSO TRUCK STOP 2154 RIVERSIDE OR TIMINS, ON P4H 7C3 URN: R121174775 27/07/1995 16:47 ** CASH RECEIPT ** ITEN QTY PRICE AMOUNT REGULAR 40.0L 0.625 25.00I \$1.64 6ST INCL IN FUEL: PACEON MEGLIAL: 25.00 Restone uncra it THANK YOU TO

F.R. Exploration Ltd.
Box 1092
Timmins, Ontario
P4N 7H9 18984 AUGUST 95 705-365-2200 FALCOWBRIDGE LIMITE PAN 7HS FOB.

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INVOICE

In Account with: <u>FALCONBRIDGE LIMITED</u>
571 Moneta Avenue

Timmins : Ontario

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Certified: Memles

Approved:____

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Ministry of Northern Development and Mines

Ministère du Développement du Nord et des Mines

Geoscience Approvals Office 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (705) 670-5853 (705) 670-5863 Fax:

Our File: 2.16225

Transaction #W9560.00328

October 12, 1995

Mining Recorder Ministry of Northern Development & Mines 60 Wilson Ave. Timmins, Ontario P4N 2S7

Dear Mr. White:

SUBJECT: APPROVAL OF ASSESSMENT WORK CREDITS ON MINING CLAIM

1189972 IN RHEAUME TOWNSHIP

Assessment work credits have been approved as outlined on the original report of work forms for this submission. The credits have been approved under Section 14, Geophysics (MAG, EM), Mining Act Regulations.

The approval date is October 12, 1995. Please indicate this approval on the claim record sheets.

If you have any questions regarding this correspondence, please contact Bruce Gates at (705) 670-5856.

Yours sincerely,

Ron Gashinski

Senior Manager, Mining Lands Section Mining and Land Management Branch

Mines and Minerals Division

Ron Cools

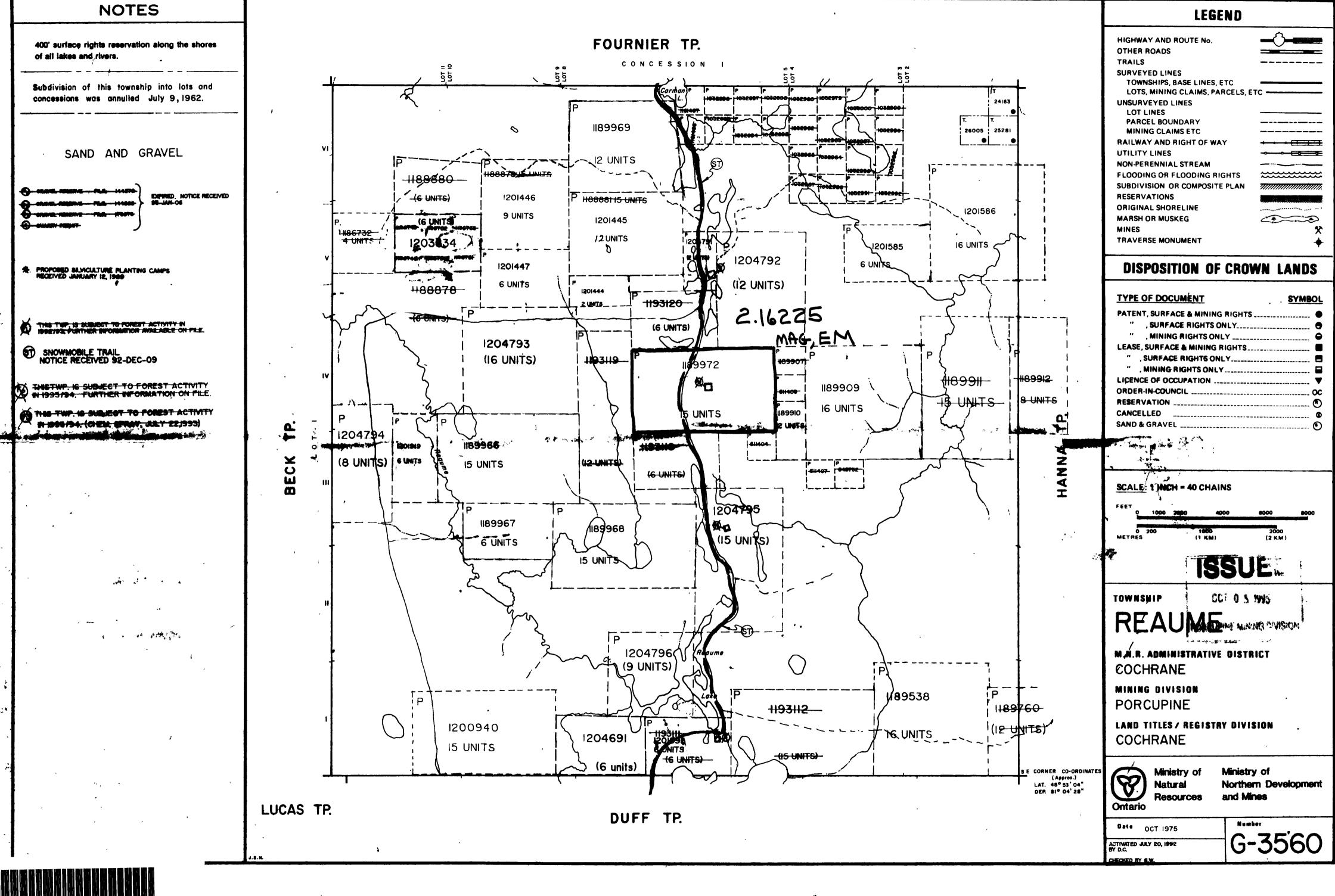
BOS BIG/

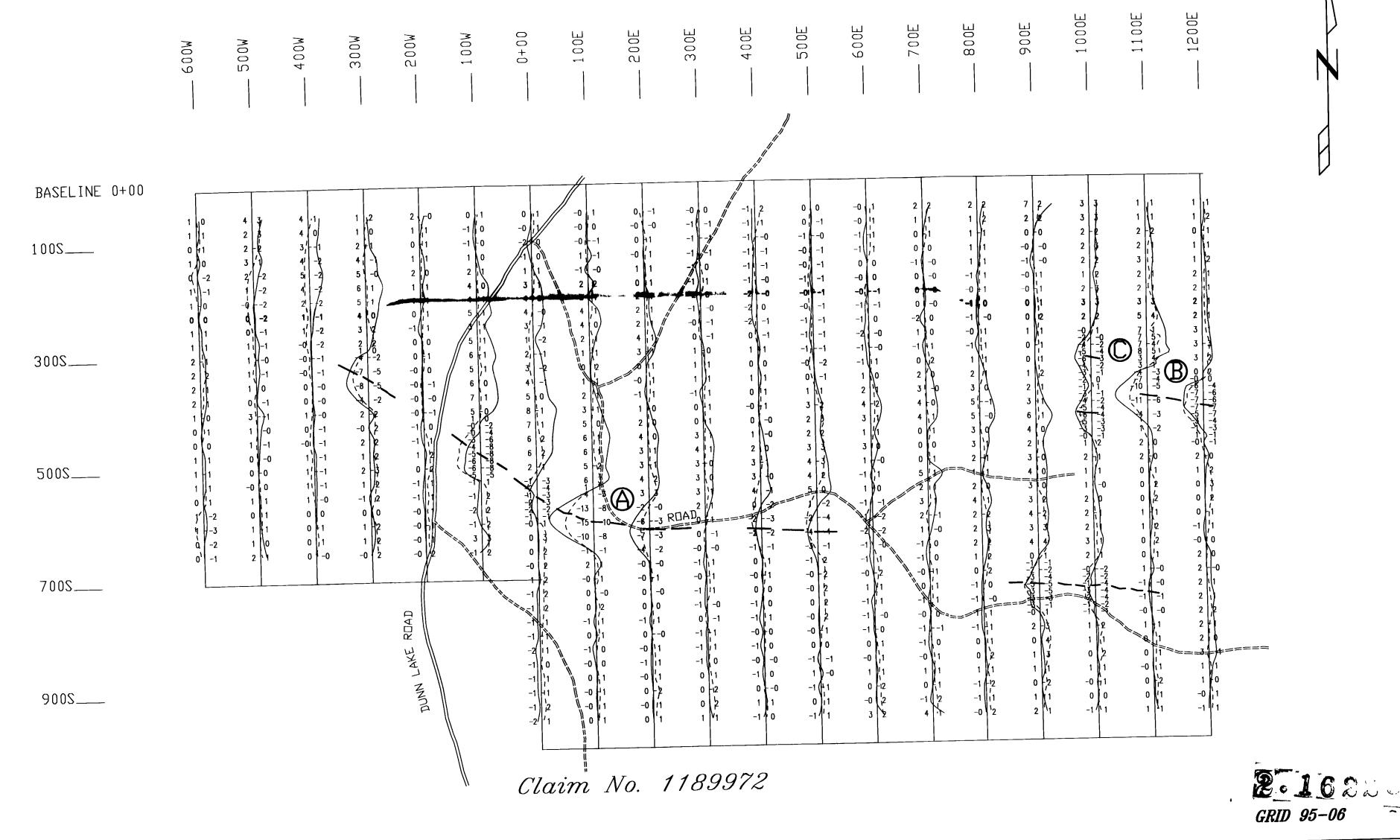
Resident Geologist cc:

Timmins, Ontario

Assessment Files Library

Sudbury, Ontario





100n 50n 0n 180n 200n



-10% 0% 10%

Instrument | MAXMIN 1

Coil Spacing | 100m

Vertical Scale: 1 cm = 10%

Frequency | 440 Hz

In Phase | ______

Quadrature | ______

FALCONBRIDGE LIMITED

HLEM SURVEY
FREQ. 440 HERTZ

PROJECT: MANN BELT PROJECT # : 8269
BASELINE AZIMUTH: 90 Deg.

SCALE = 1: 5000 SURVEY BY : NWG DATE : 7/31/95 NTS : 42 A/14

NORTHWEST GEOPHYSICS LTD.



/ 500.0S Serial # H90182 Registered User : NDRTHWEST GEOPHYSICS LTD.

800E 700E 600E 300M 200W BASELINE 0+00 1005____ 3002____ 5005____ 700S____ DUNN LAKE RDAD 9008____ Claim No. 1189972 GRID 95-06

2.16225

Coll Spacing + 100m Vertical Scale: 1 cm = 10% Frequency 1 1760 Hz In Phase I ____ Quadrature | _ _ _ _ _ _ FALCONBRIDGE LIMITED

HLEM SURVEY FREQ. 1760 HERTZ PROJECT: MANN BELT PROJECT # : 8269 BASELINE AZIMUTH : 90 Deg.

SCALE = 1: 5000 SURVEY BY 1 NWG

DATE: 7/31/95 NTS | 42 A/14

NORTHWEST GEOPHYSICS LTD.

500.0S Serial # H90182 Registered User : NORTHWEST GEOPHYSICS LTD.

BASELINE 0+90

100S._____

300S.____

700S.____

Claim No. 1189972

2.16225

GRID 95-06

Instrument : DMNI IV
Field : TOTAL
Datum : 59000 0 nT
Contour Interval : 100 nT

Conductor AxIs

FALCONBRIDGE LIMITED

MAGNETOMETER SURVEY
PROJECT: MANN BELT PROJECT # : 8269
BASELINE AZIMUTH: 90 Deg.

SCALE = 1 : 5000 DATE : 7/30/95 SURVEY BY : NWG NTS : 42 A/14

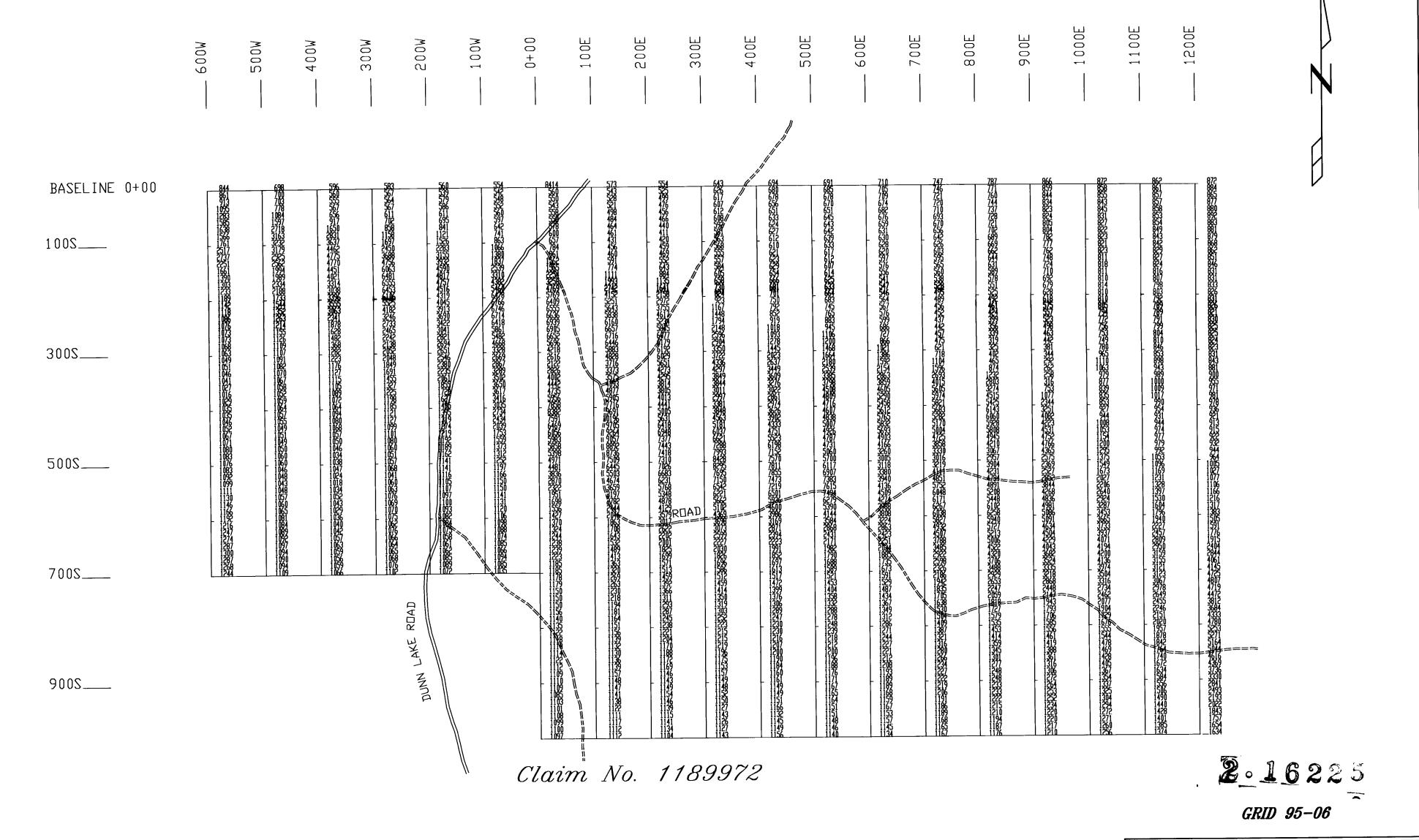
NORTHWEST GEOPHYSICS LTD.

100n 50n 0n 100n 200n

9008____



.OS Serial # M90182 Registered User : NORTHWEST GEOPHYSICS LTD



FALCONBRIDGE LIMITED

MAGNETOMETER SURVEY

PROJECT: MANN BELT PROJECT # : 8269 BASELINE AZIMUTH : 90 Deg.

SCALE = 1 : 5000

SURVEY BY I NWG

DATE : 7/30/95 NTS + 42 A/14

NORTHWEST GEOPHYSICS LTD.



erial # M90182 Registered User : NORTHWEST GEOPHYSICS LTD.