

GEOPHYSICAL REPORT
FOR
FALCONBRIDGE LIMITED
ON
GRID NO.1
REAUME TOWNSHIP
PORCUPINE MINING DIVISION
NORTHEASTERN, ONTARIO

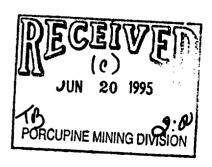
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PREPARED BY: J. C. Grant CET, FGAC

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TABLE OF CONTENTS

	PAGE
INTRODUCTION	. 1
LOCATION AND ACCESS	. 1
CLAIM GROUP	. 1
PERSONNEL	. 2
LINECUTTING PROGRAM	. 2
GEOPHYSICAL PROGRAM	. 2
MAGNETIC SURVEY	. 2
HLEM SURVEY	. 3
SURVEY RESULTS	. 3
CONCLUSIONS AND RECOMMENDATIONS	. 4
CERTIFICATE	
FIGURES 1- LOCATION MAP 2- PROPERTY LOCATION 3- CLAIM SKETCH GRID #1	
MAPS- MAGNETIC SURVEY GRID #1 - MAX MIN II SURVEY 444 HZ GRID #1 - MAX MIN II SURVEY 1777 HZ GRID #1	
APPENDIX A- EDA OMNI IV SYSTEM	

B- APEX PARAMETRICS MAX MIN II SYSTEM

INTRODUCTION

The services of Exsics Exploration Limited were retained by Falconbridge Limited to complete a linecutting and geophysical program on a block of claims, Grid 1, located in Reaume Township of the Porcupine Mining Division, in the District of Cochrane, Northeastern, Ontario.

The purpose of this program was to test the property for geological structure which would be favourable areas for base metal deposition.

The linecutting commenced on January 24, 1995 and was completed February 2, 1995. The geophysical program was completed between February 19, 1995 and February 22, 1995.

This report will deal with the results of the program as well as conclusions and follow up recommendations.

LOCATION AND ACCESS

Grid #1 is located in the north central portion of Reaume Township, Porcupine Mining Division, District of Cochrane, Northeastern Ontario.

More specifically the grid represents the majority of Lots 5 and 6 Concession V and N1/4 of Lot 5 Concession IV of the Township. Refer to Figures 2 and 3 of this report.

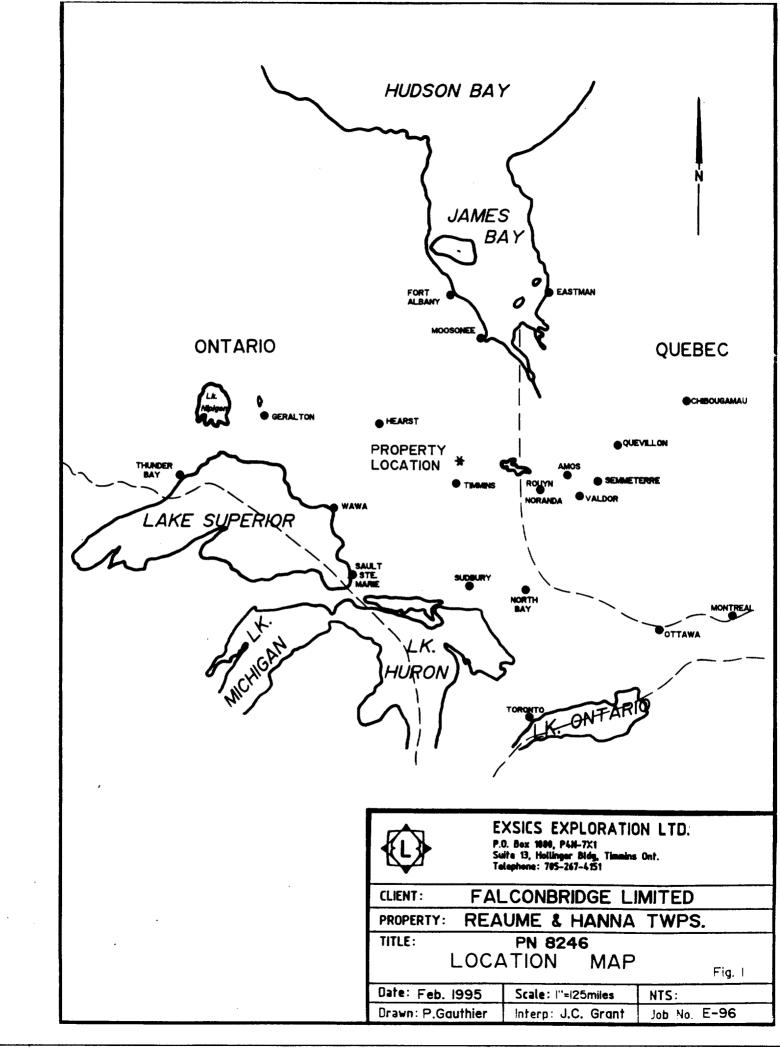
Access to the property was ideal during the survey period. Highway 11 north travels west from the Town of Cochrane and provides access to the Dunn Lake Road which travels south through Fournier Township and continues south into Reaume Township. Current logging operations in Reaume Township has resulted in this road being well maintained throughout the survey period. All of the grids in Reaume can be reached by 2 wheel vehicles following this logging road. Travel time from Cochrane to the Township of Reaume is approximately 20 to 30 minutes.

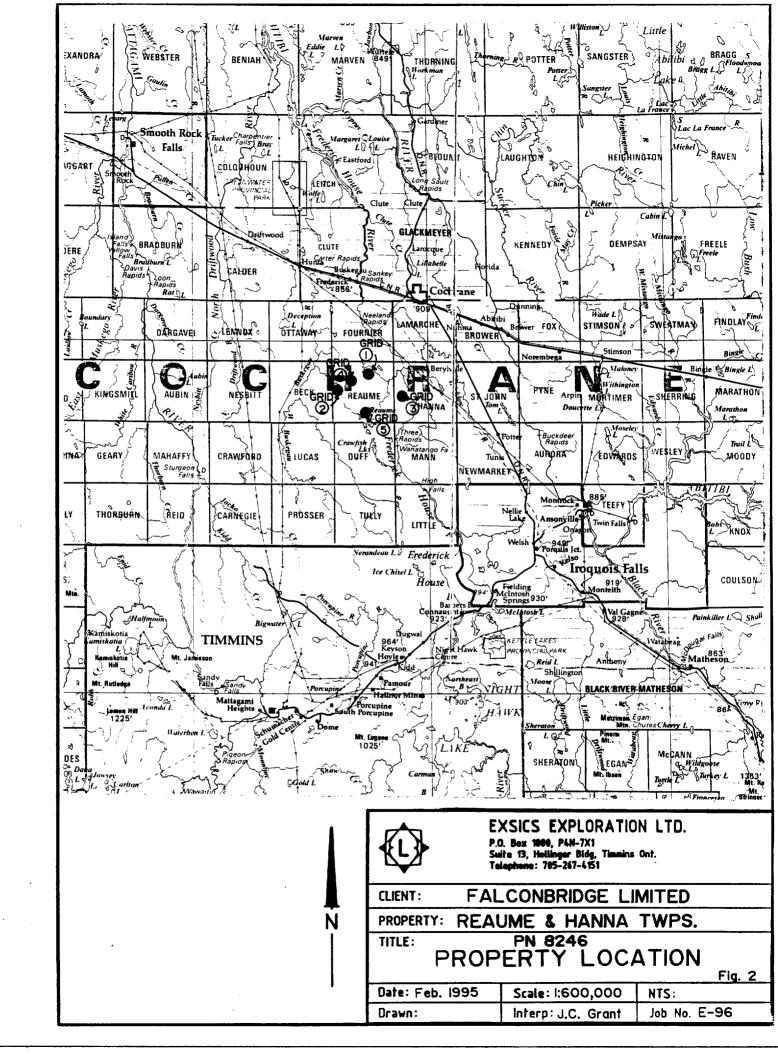
CLAIM GROUP

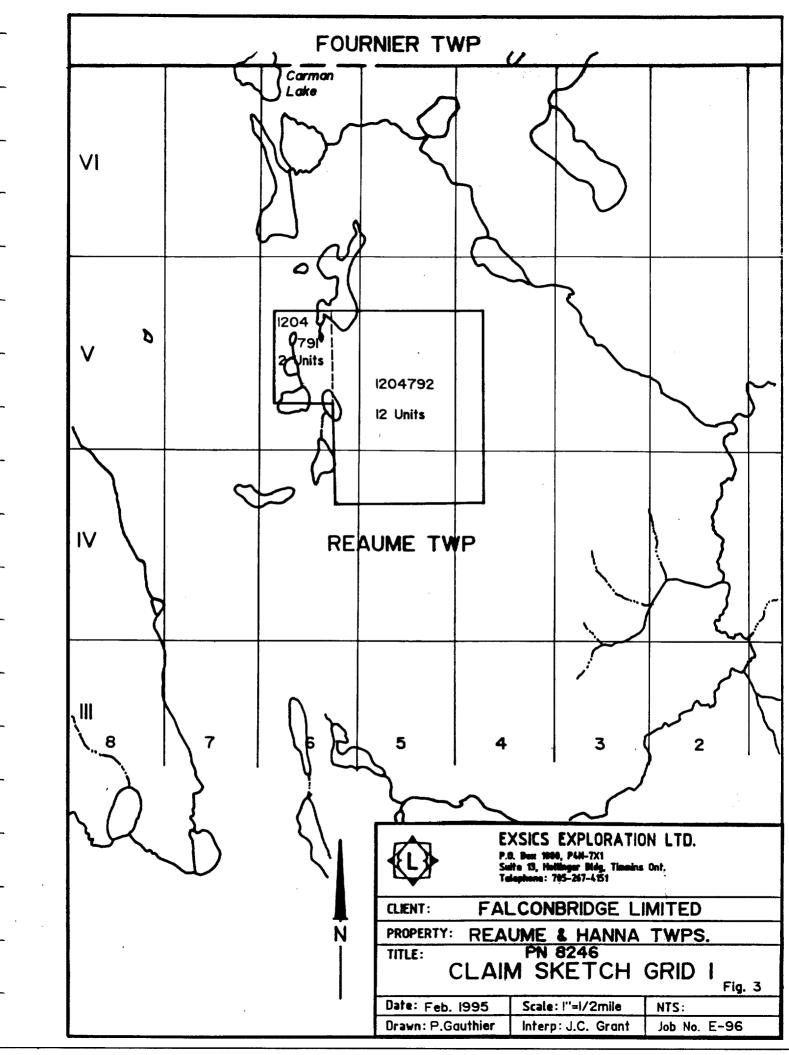
The claim number which make up Grid #1 are as follows:

P-1204791 2 units P-1204792 12 units

Refer to Figure 3, copied from MNDM Plan Map # G3560 Reaume Township, scale 1:20,000.







PERSONNEL

The field crew directly involved with collecting the survey data were as follows:

Richard Mathieu -Timmins, Ontario Robin Mathieu -Timmins, Ontario Todd Mathieu -Timmins, Ontario

The geophysical program was carried out under the direct supervision of J. C. Grant. The plotting and computer compilation was completed by P. Gauthier of Exsics Exploration Limited.

LINECUTTING PROGRAM

A detailed metric grid was first established across the property. All of the cross lines were chained at 20 meter station intervals with aluminum tags. In all, a total of 9.9 Km of grid lines were established across the property.

GEOPHYSICAL PROGRAM

This program consisted of a Total Field Magnetic survey being done in conjunction with a Horizontal Loop, Electromagnetic, (HLEM), survey.

The magnetic survey was completed on the entire cut grid and the HLEM was completed on the cross lines only.

MAGNETIC SURVEY

This program was completed using the EDA OMNI IV System.. Specifications for this unit can be found as Appendix A of this report. The following parameters were kept constant throughout the survey period.

Linespacing -200 meters
Station Record Interval -20 meters
Diurnal Correction Method -base station recorder
Base Station Record Interval -30 sec reading interval
Unit Accuracy -+/- 0.5 gammas
Reference Field -58,560 gammas
Datum Subtraction -57,500 gammas

The collected data was then corrected for duirnal variations, a base level of 57,500 gamma was removed from each reading, and the resultant data was plotted directly onto a mylar base map at a scale of 1:5,000. The data was then contoured at 10 gamma intervals wherever possible.

A copy of this contoured map is included in the back pocket of this report.

HLEM SURVEY

This program was completed using the Apex Parametrics MaxMin II System. Specifications for this unit can be found as Appendix B of this report.

The following parameters were kept constant throughout the survey period.

Linespacing
Reading Interval
Coil Seperation
Theoretical Search Depth
Frequencies Recorded
Parameters Measured

-200 meters
-20 meters
-200 meters
-100-110 meters
-444 Hz, 1777Hz
-inphase and quadrature
components of the secondary
field

Unit Accuracy

The collected data was then plotted onto a mylar base map, one map for each frequency, at a scale of 1:5000. The data was then profiled at 1cm to \pm 0%. A line to line interpretation was done on each conductor located such that the depth and conductivity was calculated and placed directly on the base map. A copy of these base maps are included in the back pocket of this report.

- +/- 0.5%

SURVEY RESULTS

The survey were successful in outlining 3 or 4 conductive zones on the grid. Each zone has been lettered and will be discussed separately and in detail below:

Zone A:

This zone represents the most predominant feature on the grid. It generally strikes northwest to southeast across lines 0+00/300MN to L1000ME/140MS. The zone lies at a depth of 46 to 68 Meters with moderate to good conductivity of 5 to 50 Mhos. The feature lies within a magnetic high unit but generally along the south flank of the magnetic peak. The feature also appears to have been crosscut by a northeast striking structure running from L200ME/120MS to 800ME/180MN.

Zone B:

This zone generally strikes east-west across lines 200ME to 600ME. The target appears to represent a legitimate bedrock zone situated at a depth of 50 meters with good conductivity of 15 Mhos. Again the zone has moderate to good magnetic correlation.

Zone C:

This feature represents a weak questionable zone at this writing. The zone is relatively deep at 78 meters has week conductivity of 1.5 Mhos. The eastern tip of the zone has good magnetic correlation and appears to have been interupted on the west by an east to northeast cross structure.

In fact, Zone D may be a northwest extension of Zone C. Zone D lies along the north flank of the same magnetic unit which host Zone A.

CONCLUSIONS AND RECOMMENDATIONS

The surveys were successful in locating two conductive zones worthy of follow-up programs.

Zone A is the most promising target on the grid. It also appears to be approximately on strike with a conductive zone to the west which was drilled and returned pyrohotite and calcopyrite

Zone B is also an interesting target area. Past drilling in the area has returned pyrohotite and calcopyrite results.

Should drilling encounter encouraging results on either Zone A or B, then Zone C and D should be re-evaluated.

CONDUCTIVE ZONE TABLE 1

Zone A	Line/Station 0+00/305MN	Depth -46-50M	Dip Vertical	Cond 5 Mhos	Mag North Flanking
A	800ME/60MS	68-70M	North to Vertical	9 Mhos	Direct
В	400ME/200MS	+50M	South to	15 Mhos	Direct
C	1000ME/160MN	78 M	Vertical	1.5 Mhos	Direct

Repectfully Submitted,

John C. Grant, CET FGAC



CERTIFICATE

- I, John C. Grant, hereby certify that:
- 1) I am a graduate geophysicist (1975) of the three year program in Geological Technology at Cambrian College of Applied Arts and Technology, Sudbury, Campus. I have worked subsequentely as an Exploration Geophysicist for Teck Exploration Limited (5 years), North Bay office, and as Exploration Manager and Geophysicist for Exsics Exploration Limited from 1980 to present.
- 2) I am a Member of the Certified Engineering Technologist Association since 1984.
- 3) I am a member of the Geological Association of Canada.
- 4) I have been actively engaged in my profession for the last twenty (20) years, including all aspects of exploration studies, surveys and interpretations.
- 5) I have no specfic or special interest in the described property. I have been retained as a Consulting Geophysicist. for property appraisal.

John Charles Grant, CET, Fo

JOHN' GRANT

LELLON

APPENDIX

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OMMIN Tile-line: Magneten (eten





Four Magnetometers in One
Self Correcting for Diurnal Variations
Reduced Instrumentation Requirements
25% Weight Reduction
User Friendly Keypad Operation
Universal Computer Interface
Comprehensive Software Packages



_	Specifications	
		18,000 to 110,000 gammas. Roll-over display feature suppresses first significant digit upon exceeding 100,000 gammas.
_	Tuning Method	Tuning value is calculated accurately utilizing a specially developed tuning algorithm
		\pm 15% relative to ambient field strength of last stored value
_	Display Resolution	0.1 gamma
	Processing Sensitivity	± 0.02 gamma
	Statistical Error Resolution	-
_		± 1 gamma at 50,000 gammas at 23°C± 2 gamma over total temperature range
	Standard Memory Capacity	4 000 data blooks an anti- of mandings
	Total Field or Gradient	1,200 data blocks or sets of readings 100 data blocks or sets of readings
_	Base Station	5.000 data blocks or sets of readings
		Custom-designed, ruggedized liquid crystal display with an
_		operating temperature range from -40°C to +55°C. The display contains six numeric digits, decimal point, battery status monitor, signal decay rate and signal amplitude
		monitor and function descriptors.
1	RS 232 Serial I/O Interface	
	Gradient Tolerance	
		A. Diagnostic testing (data and programmable memory) B. Self Test (hardware)
		Optimized miniature design. Magnetic cleanliness is consistent with the specified absolute accuracy.
į		0.5 meter sensor separation (standard), normalized to gammas/meter. Optional 1.0 meter sensor separation available. Horizontal sensors optional.
ل	Sensor Cable	Remains flexible in temperature range specified, includes strain-relief connector
ļ		Programmable from 5 seconds up to 60 minutes in 1 second increments
ل		-40°C to +55°C; 0-100% relative humidity; weatherproof
		Non-magnetic rechargeable sealed lead-acid battery cartridge or belt; rechargeable NiCad or Disposable battery cartridge or belt; or 12V DC power source option for base station operation.
	Battery Cartridge/Belt Life	2,000 to 5,000 readings, for sealed lead acid power supply, depending upon ambient temperature and rate of
		readings
لہ	Weights and Dimensions	
	Instrument Console Only	
١	NiCad or Alkaline Battery Cartridge	
╛	NiCad or Alkaline Battery Belt	
	Lead-Acid Battery Cartridge	
	Lead-Acid Battery Belt	
	Sensor	1.2 kg, 56mm diameter x 200mm
	(0.5 m separation - standard)	2.1 kg, 56mm diameter x 790mm
	(1.0 m separation - optional)	2.2 kg, 56mm diameter x 1300mm
١		Instrument console; sensor; 3-meter cable, aluminum sectional sensor staff, power supply, harness assembly, operations manual.
	Base Station Option	Standard system plus 30 meter cable
	Guardiana atau Gutian	Characteristic interest in the C.

Gradiometer Option Standard system plus 0.5 meter sensor

E D A Instruments Inc. 4 Thorncliffe Park Drive Toronto, Ontario Canada M4H 1H1 Telex: 06 23222 EDA TOR Cable: Instruments Toronto (416) 425 7800

In U.S.A. E D A instruments Inc. 5151 Ward Road Wheat Ridge, Colorado U.S.A. 80033 (303) 422 9112

Printed in Canada

APPENDIX B

APEZ MAXMINIII

Five frequencies: 222, 444, 888, 1777 and 3555 Hz.

Maximum coupled (horizontal-loop) operation with reference cable.

Minimum coupled operation with reference cable.

Vertical-loop operation without reference cable.

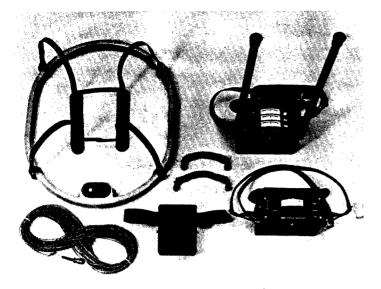
Coil separations: 25, 50, 100, 150, 200 and 250 m (with cable) or 100, 200, 300, 400, 600 and 800 ft.

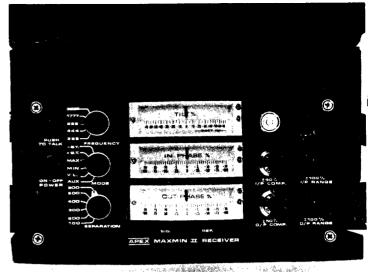
Reliable data from depths of up to 180m (600 ft).

Built-in voice communication circuitry with cable.

Tilt meters to control coil orientation.







Terrary yar a dia. 222,444,888,1777 and 3555 Hz.

Figure 13 July 2017 MAX: Transmitter coil plane and receiver coil plane horizontal (Max-coupled: Horizontal-loop

mode). Used with refer cable.

MIN: Transmitter coilplane horizontal and receiver coil plane vertical (Min-coupled mode). Used with reference cable.

V.L.: Transmitter coil plane vertical and receiver coil plane horizontal (Vertical-loop mode). Used without reference cable, in parallel lines.

Ioi: Secarations: 25,50,100,150,200 & 250m (MMI) or 100, 200, 300, 400,600 and

800 ft. (MMIF).

Coil separations in V.L. mode not re-

stricted to fixed values.

Parnimacans Read: - In-Phase and Quadrature components of the secondary field in MAX and MIN modes.

- Tilt-angle of the total field in V.L.

mode.

Flaccuss: - Automatic, direct readout on 90 mm (3.5") edgewise meters in MAX and MIN modes. No null-

ing or compensation necessary.

- Tilt angle and null in 90mm edgewise meters in V.L.mode.

Books Ranges ±20%,±100% by push-In-Phase:

button switch.

Quadrature: ±20%, ±100% by push-

button switch.

Tilter ±75% slope.

Sensitivity adjustable Null (V.L.):

by separation switch.

In-Phase and Quadrature: 0.25 % Passaulian

to 0.5%; Tilt: 1%

±0.25% to ±1% normally, depending Contract to the contract of th on conditions, frequencies and coil

separation used.

222Hz : 220 Atm²

444Hz : 200 Atm²

888 Hz: 120 Atm² 1777 Hz: 60 Atm²

- 3555 Hz : 30 Atm²

2012 1 200 9V trans. radio type batteries (4).

Life: approx. 35hrs. continuous duty (alkaline, 0.5 Ah), less in cold

weather.

Toronaronarian

Busher Has

12V 6Ah Gel-type rechargeable

battery. (Charger supplied).

Reventinos Cabre

Light weight 2-conductor teflon cable for minimum friction. Unshield-

ed. All reference cables optional at extra cost. Please specify.

Maita Linti

Built-in intercom system for voice communication between receiver and transmitter operators in MAX and MIN modes, via re-

ference cable.

Indiadear Lights:

Built-in signal and reference warning lights to indicate erroneous

readings.

Temperature (1 trace) -40°C to+60°C (-40°F to+140°F).

Robert and Champas: 6kg (13 lbs.)

Transmitting (29 lbs.)

Stiegen

Separat Typically 60kg (135lbs.), depending on quantities of reference

cable and batteries included. Shipped in two field/shipping cases.

Specifications subject to change without notification

200 STEELCASE RD. E., MARKHAM, ONT., CANADA, L3R 1G2

Phone: (416) 495-1612 Cables: APEXPARA TORONTO Telex: 06-966773 NORDVIK TOR



Report of Work Conducted After Recording Claim

Transaction Number

Mining Act

Personal Information collected on this form is obtained under the authority of the Mining Act. This in	nformation will be used for a	оггевро	ondenc	e. Qu	estion	s abou
this collection should be directed to the Provincial Manager, Mining Lands, Ministry of Northern	n Development and Mines,	Fourth	Floor,	159	Cedar	Street
Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.	•	1 6	7	R 6	\supset ς	\sim

- Instructions: Please type or print and submit in duplicate
 - Refer to the Mining Act and Regulations fc Recorder.
 - A separate copy of this form must be com-- Technical reports and maps must accomp



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Falconbridge	\. 1			Client No.
	Limited		•	130679 Telephone No.
571 Moneto	. Aue.			267-1186
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Rehabilitation				1
Other Authorized Work				MINING LANDS BRANCH
Assays				
Assignment from Reserve				
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J.C. Grant Ex	ics Exploration	P.O. Box	1880 Timmins	. Cod.
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Ministry of Northern Development and Mines

Ministère du Développement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute quesiton sur la collece de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4º étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

1. Direct Costs/Coûts directs

Туре	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre		
	Field Supervision Supervision sur le terrain	600	100
Contractor's and Consultant's Fees	Gridding	2425	
Droits de l'entrepreneur	TFM	792	
et de l'expert- conseil	HLEM	1065	4282
Supplies Used Fournitures utilisées	Flagglog, topofil, etc	30	
			් ජ්ර
Equipment Rental Location de matériel	Trut, Stidou	100	
			36
	5612		

2. Indirect Costs/Coûts indirects

** Note: When claiming Rehabilitation work Indirect costs are not allowable as assessment work. Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Туре	Descrip	tion-	Amount Montant	Totals Total global
Transportation Transport	Туре			
				-
		*****		***
Food and Lodging Nourriture et hébergement				
Mobilization and Demobilization Mobilisation et démobilisation				
	Sub To Total partiel		rect Costs indirects	100
Amount Allowable Montant admissible	, •		,	
Total Value of Asse Total of Direct and		Valeur tota d'évaluatio	ele du crédit	

Note: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours sulvant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

- Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
- 2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
× 0.50 =	

Certification Verifying Statement of Costs

on the accompanying Report of Work form.

Remises pour dépôt

Indirect costs)

- 1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
- 2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

valeur totale du credit d evaluation	Evaluation totale demandee
× 0,5	MERENGOE
Attestation de l'état des coû	KIZ PRINTE
J'atteste par la présente : que les montants indiqués sont le dépenses ont été engagées pour c	Proposional Parking States
sur les terrains indiqués dans la for	faule de rapport de travail ci-joint: "

je suls autorisé (titulaire enregistré, représentant, poste occupé dans la compagnie)

_ I am authorized (Recorded I gent, Position in Company)

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown

à faire cette attestation.

to make this certification

I hereby certify:

me 50, Nota : Dans cette formule, lorsqu'il désigne de

0212 (04/91)



Ministry of Northern Development and Mines Ministère du Développement du Nord et des Mines

> Geoscience Approvals Section 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (705) 670-5853 Fax: (705) 670-5863

August 21, 1995

Our File: 2.16138

Transaction #: W9560.00298

Mining Recorder
Ministry of Northern Development & Mines
60 Wilson Avenue, 1st Floor
Timmins, Ontario
P4N 2S7

Dear Mr. White:

Subject: APPROVAL OF ASSESSMENT WORK CREDITS ON MINING CLAIMS 1204791 & 1204792 IN REAUME TOWNSHIP

Assessment credits have been approved as outlined on the report of work form. The credits have been approved under Section 14 (Geophysical) of the Mining Act Regulations.

The approval date is August 21, 1995.

If you have any questions regarding this correspondence, please contact Steven Beneteau at (705) 670-5855.

Yours sincerely,

Mark Hall

Acting Senior Manager, Mining Lands Section Mining and Land Management Branch

Mines and Minerals Division

SBB/yr

Resident Geologist Timmins, Ontario Assessment Files Library Sudbury, Ontario

