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**608485 SASKATCHEWAN LTD. and 608487 SASKATCHEWAN LTD.
JOINT VENTURE**

MAGINO MINE PROPERTY

GEOLOGICAL AND PROSPECTING REPORT

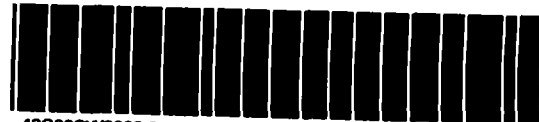
**SAULT STE MARIE MINING DIVISION
ONTARIO
FINAN TOWNSHIP**

N.T.S. 42 C/7

Toronto, Ontario
September, 1995

David R. Healey
608485 Saskatchewan Ltd.
608487 Saskatchewan Ltd.

2.16210



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TABLE

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	Page Number
Property Location Map - Figure 1	1
Summary Introduction	2
Joint Venture Claim Group - Figure 2	3
Location of Main and North Grids in relation to the Magino Gold Property Claim Group - Figure 3	4
Regional Geology	5
Structural Geology	5
Positions of Geological Structures and Deformation Zones in the Goudreau - Lochalsh Area - Figure 4	6
Property Geology	7, 8
Economic Geology and Prospecting Results	9
Conclusion and Recommendations	10
Rock Sample Assay Results; Main Grid	11
Rock Sample Assay Results; North Grid	12
References	13

LIST OF PLATES

- Plate I Geology Map, Main and North Grids,
 1" = 400'**

- Plate II Rock Sample Assay Location Map,
 Main and North Grids, 1" = 400'**

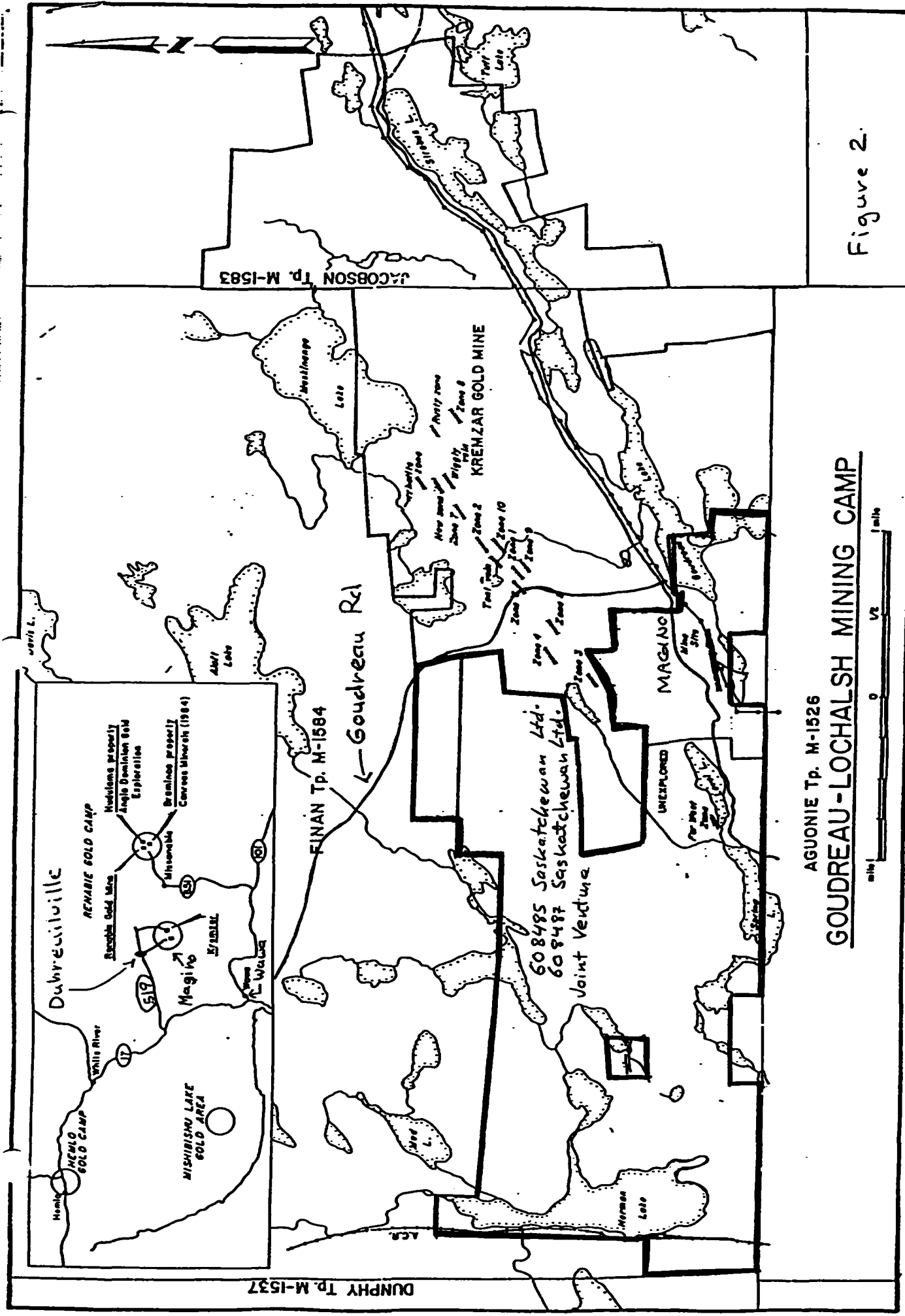


Figure 2.

AGUONIE Tp. M-1526
GODREAU-LOCHALSH MINING CAMP

0 1/2 1 mile

Property Location

DUNPHY Tp. M-1537

JACOBSON Tp. M-1583

FINAN Tp. M-1584

608485 Saskatchewan Ltd.
 608487 Saskatchewan Ltd.
 Joint Venture

MAGINO

KREMZAR GOLD MINE

REHABIE GOLD CAMP
 Nadeau property
 Anglo Dominion Gold
 Exploration
 Bransome property
 Cavros Minerals (1984)

Dubreuilville

MISHIBISHU LAKE
 GOLD AREA

White River

MEMO GOLD CAMP

REHABIE Gold Mine

Missionville

Magino

White Lake

Goudreau Rd

UNEMPLOYED

For more
 info
 376

Gougeon Lake

Maitland Lake

Abel Lake

Washinaga Lake

Port Lake

White Lake

White Lake

White Lake

White Lake

White Lake

White Lake

White Lake

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ONTARIO
FINAN TOWNSHIP**

N.T.S. 42 C/7

SUMMARY

This report summarizes the results of a geological mapping and prospecting program performed on a group of 26 claims adjacent to the Magino minesite to the west. The field mapping, drafting and report writing was performed by David R. Healey for 608485 Saskatchewan Ltd. and 608487 Saskatchewan Ltd. Joint Venture. Both companies have the same address, 365 Bay Street, 11th Floor, Toronto, Ontario M5H 2V1.

INTRODUCTION

Between July 23, 1995 and August 29, 1995 a geological mapping and prospecting program was performed over the Main Grid and North Grid. The grid was mapped at a scale one inch to 200 feet in the field. The claims covered by this program are:

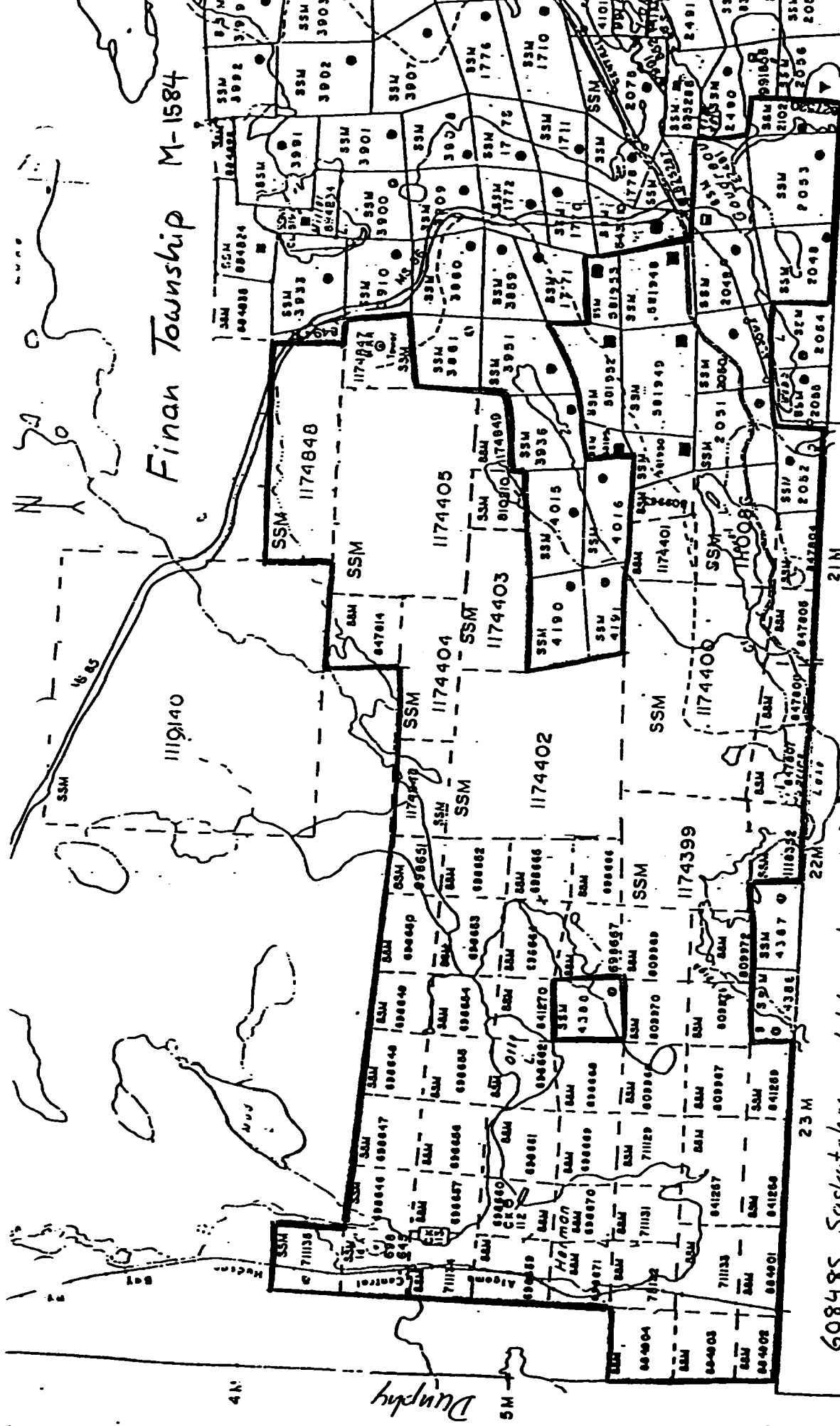
698651, 698652, 698665, 698666, 809963, 810210, 847804, 847805, 847806, 847807,
1110086, 1118352, 1174399, 1174400, 1174401, 1174402, 1174403, 1174404,
1174405, 1174846, 1174847, 1174848, 1174849, 809969, 809972, 847814

for a total of 26 claims (refer to Figures 2 and 3).

PROPERTY, LOCATION AND ACCESS

The Magino Gold Property is located in the Goudreau-Lochalsh area of Northwestern Ontario, approximately 50 km north of Wawa (figure I). The Magino Gold Property is located in the southwest corner of Finan Township (M-1584). The Magino minesite is also situated about 3 km southwest of the Kremzar minesite near Goudreau and Webb Lakes.

Excellent access is provided by the gravel Goudreau road which connects with the town of Dubreuilville, 15 km to the northwest. Access to the Trans-Canada, Highway 17 is 32 km west via the Dubreuilville Highway 519. Highway 519 hits the Trans-Canada or Highway 17 at the mid-point between Wawa and White River.



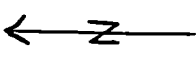
NOTICE OF F
 THIS TOWNSHIP / A
 SS Marie Mining
 AND MAY BE SUBJEC
 THE MNR UNIT FOR
 CONTACTED AT:
 P.O. Box 1160

AGUONIE TP. M-1526

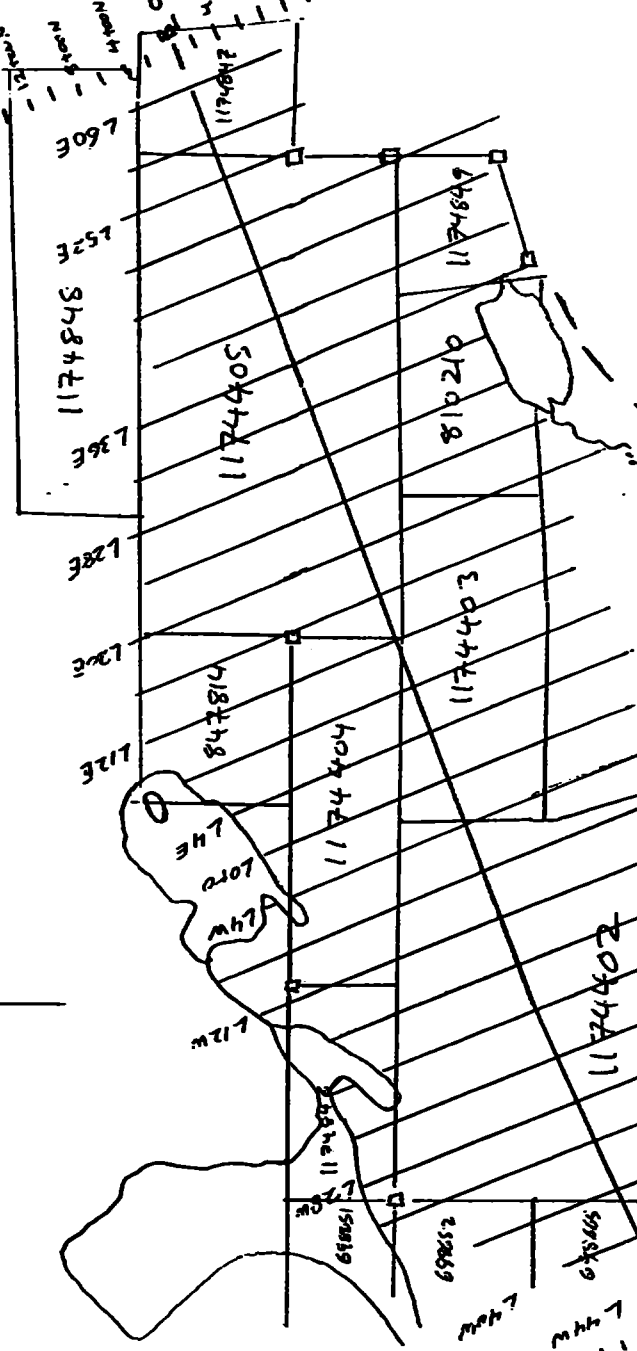
608485 Saskatchewan Ltd and
 608487 Saskatchewan Ltd
 Joint Venture Claim Group

Figure 2

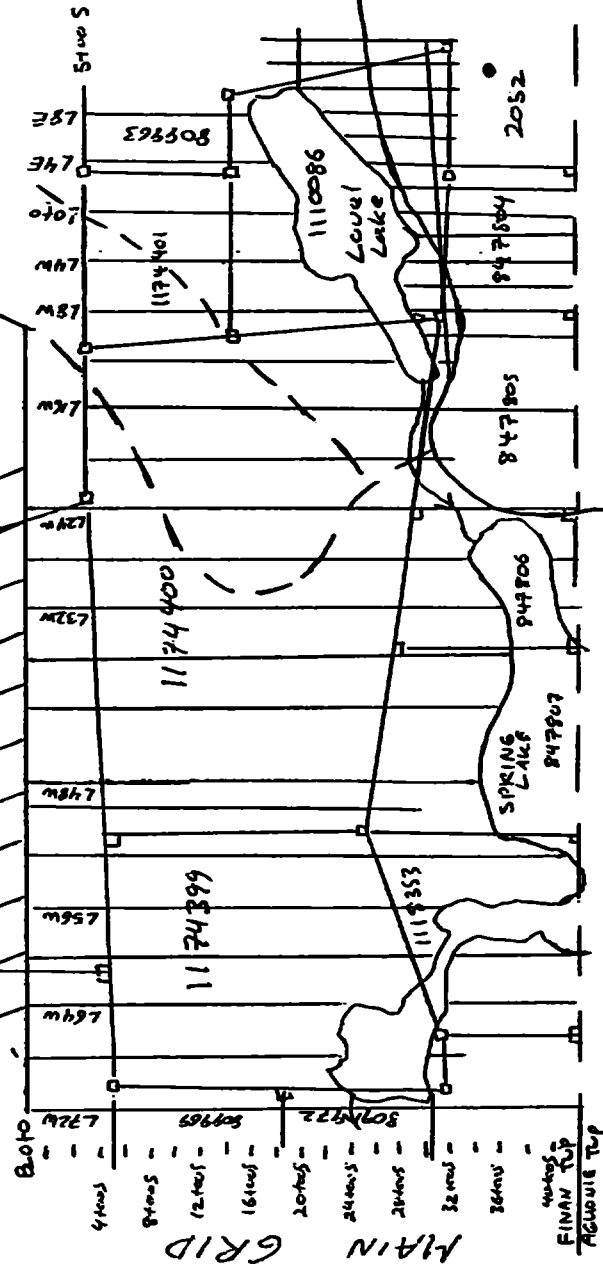
1/2



North
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Location of Main and North Grids in relation to the Masino Gold Property Claim Group



16 Masino Mine Site

MAIN GRID

FINAN TUP
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REGIONAL GEOLOGY

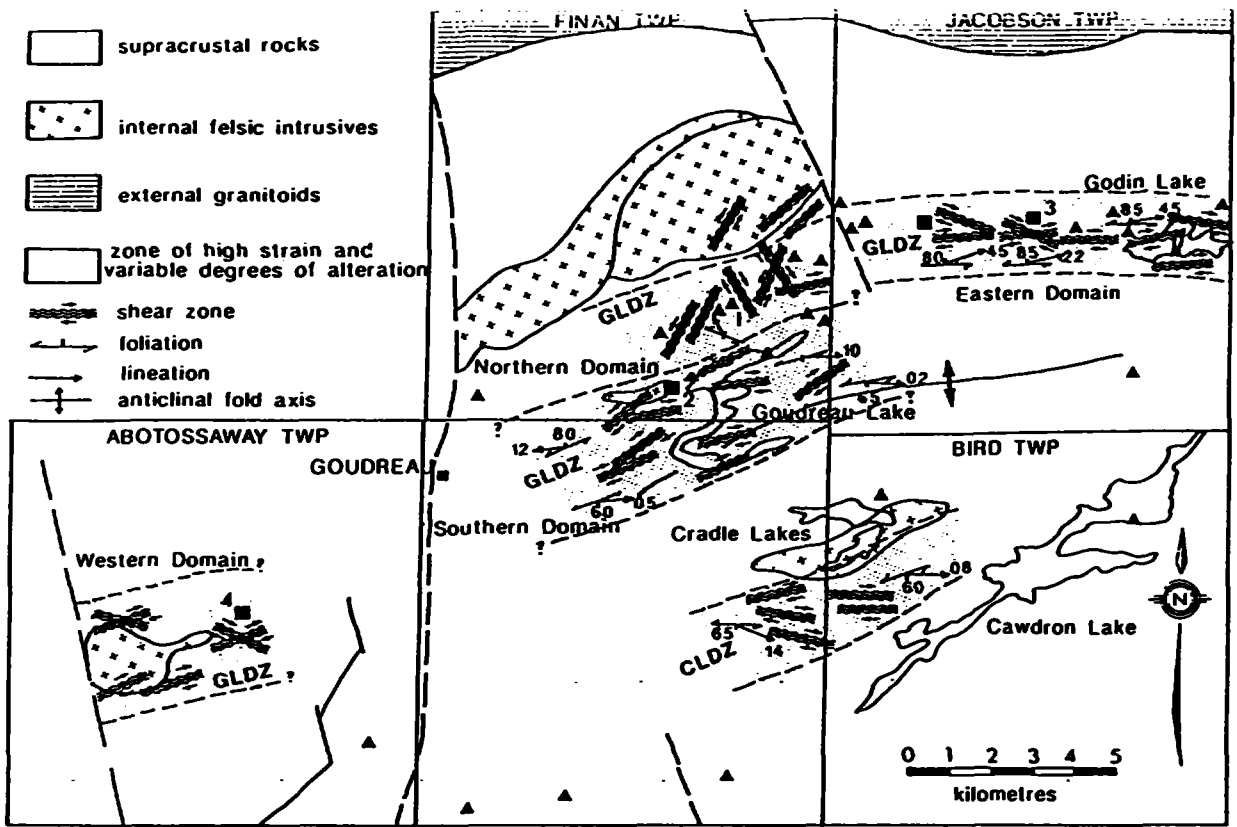
The Goudreau-Lochalsh area consists of a large felsic to intermediate metavolcanic pile consisting of coarse and fine pyroclastics, occurs in the central part of the belt. North of the felsic to intermediate pile are pillowed, massive and schistose intermediate to mafic metavolcanics with minor intercalations of mafic pyroclastics. A unit of iron formation (and local sulphide magnetite iron formation) occurs along the contact between the felsic to intermediate and intermediate to mafic rocks. Medium to coarse-grained quartz-dioritic to gabbroic rocks appear to be roughly concordant to stratigraphy and occur within both the mafic and the felsic metavolcanics. The majority of these rocks are intrusive. Along the northern margin of the supracrustal sequence, thin bedded wackes and siltstones separate the intermediate to mafic metavolcanics from the external granites. (Sage 1985)

Several internal felsic intrusive bodies occur within the area; (a) Gutchen Lake stock of trondhemite, Abotassauay Twp., (b) Herman Lake Nepheline Syenite Complex, Finan Twp., (c) Maskinenge Lake stock of granite which intrudes the Herman Lake Complex, (d) Webb Lake stock of trondhemite (or granodiorite). All of the rocks mentioned previously are cross-cut by diabase dikes. The metamorphous grade of all rocks (excluding diabase dikes) is greenschist except with one kilometre of the northern contact with the external granitoids where the rocks were subjected to amphibolite grade metamorphism. (Sage 1985)

STRUCTURAL GEOLOGY

The central portion of the belt is occupied by a broad central anticline and flanked by the south range syncline and north range syncline. The approximate east-northeast trending axes plunge east. The centre anticline contains a felsic core and mafic volcanic flanking rocks. A major north-south fault, referred to as the McVeigh Creek fault transects the west part of Finan Twp. The fault is sinistral with local offsets up of 3, 000 feet. Vertical displacement is also evident. (Sears 1985)

The Magino orebody is hosted in a granodiorite stock (Webb Lake stock), which is intruded into the Goudreau Deformation Zone (G.D.Z. - Figure 4). This gently arcuate brittle/ductile deformation zone of dextral horizontal displacement (Arias & Heather 1987) can be traced from south-west of Goudreau Station on the ACR line to Lochalsh Station on the CPR line, a distance of 29 km. The deformation Zone has been displaced by the McVeigh Creek fault, the west block moved south 3,000 feet. (Deevy, A.J. 1992)



■ mine #2 Masino
 ▲ gold occurrences

GLDZ- Goudreau Lake Deformation Zone
 CLDZ- Cradle Lakes Deformation Zone

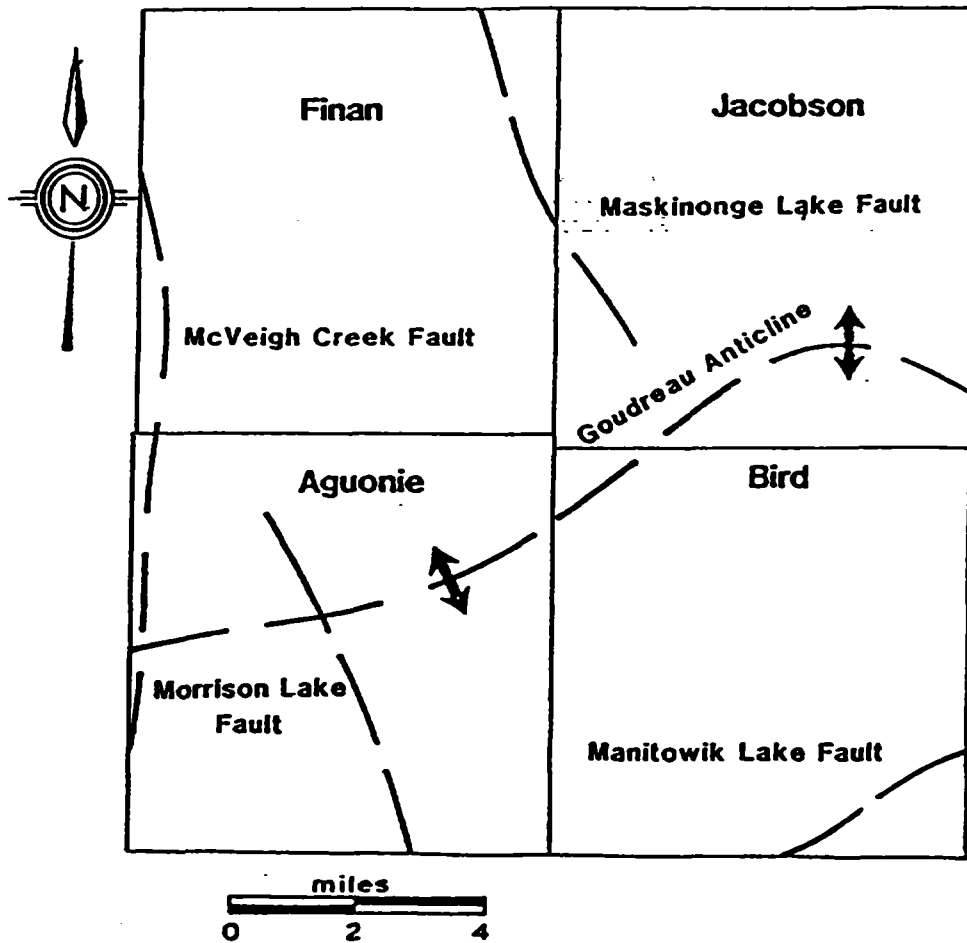


Figure 4 Schematic diagram indicating the position of major geological structures in the Goudreau-Lochalsh area.

PROPERTY GEOLOGY

The Magino claim group is predominately underlain by massive to pillowed fine-grained intermediate to mafic volcanics. The volcanics have generally been intruded conformably along stratigraphy by medium to coarse grained gabbro-diorites and minor granodiorite. The north boundary of the claim group is bounded and underlain by the Herman Lake Alkalic Complex.

Starting at the south-east corner of the Main grid, we have the west extension of the Webb Lake granodiorite which intrudes along stratigraphy. There is also a small granodiorite plug on the north-west shore of Lovel Lake. Both granodiorites display weak to moderate foliation with associated quartz veining and alteration. Just west of the Webb Lake extension is the only known sulphide iron formation within the survey area. This is based on geophysics and one drillhole (W-01-7S). The unit is at least 500 feet long and 40 feet wide, including an intersection of 15 feet grading 55 to 80% pyrite, pyrrhotite and magnetite. The Webb Lake granodiorite extension is flanked to the northwest by a fine grained massive to pillowed intermediate to mafic volcanic with Lovel Lake in the middle of the unit. The closer you get to the north shore of Lovel Lake the volcanics start to show weak foliation and deformation. South of Lovel Lake there are no exposures of mafic volcanics until you get near the granodiorite. Northwest of the volcanics is a large mass of medium to coarse grained gabbro-diorite which occupies 50% of the grid. This unit conforms to stratigraphy and is coarse grained in the centre and is fine to medium grained towards the edges. In the centre of this unit is a narrow band of fine to medium grained massive to schistose mafic volcanics with localized shearing. This unit is 2,100 feet long and trends off the property to the east-northeast.

North-west of the main gabbro-diorite unit is a fairly narrow section of fine-grained massive to pillow mafic volcanics. This unit pinches out on the north grid and is terminated by a diabase dike. Outcrop exposure is poor for this unit on the Main grid, since a large part of the unit is under a spruce bog. You have better exposure on the North grid where you are on high ground. Northwest of the above volcanic unit is another large body of gabbro-diorite. This mass starts in the northwest corner of the Main grid following the volcanics conformably for one mile, then this gabbro-diorite becomes an irregular "Y" shaped mass occupying 60% of the North grid.

The North grid generally does not follow regional stratigraphic trends. The gabbro-diorites are more intrusive in nature and non-conformable to stratigraphy. You have the extra influence of the large Herman Lake Alkalic Complex which is less than a quarter mile to the north. The large pile of fine grained pillowed to massive intermediate to mafic volcanics are thick but wedge shaped and cut in half by the gabbro-diorites. Also

on the North grid you have two distinct sets of diabase trending north-northwest and northeast. Very little diabase was encountered in the field on the Main grid; magnetics also showed very little diabase on the Main grid compared to the North grid where the total field magnetic map was extremely useful.

The only place within the survey area where the gabbro-diorite intrusion is magnetic is the site of the former Forestry fire tower at the east end of the North grid at baseline 0+00 and 58+00 East. From our total field mag survey this past winter, this is an "oval shaped" mag high roughly 500 by 900 feet. The sulphide content varies from trace to 1% pyrite, pyrrhotite, magnetite and iron staining varies from weak to strong. Mafic volcanics are also mixed in the area of the most intense iron stain with quartz veinlets around the contacts. Bruce E.L. (1940 ODM) mapped the medium to coarse grained mafic at the site of the former Forestry tower as intrusive, Sage R.P. (1993 OFR 5588 page 20) also concurs with Bruce. The gabbro-diorite for the rest of the survey area is clean with nil to trace sulphides except for the odd rusty section which could be weakly magnetic at best.

In the southwest corner of the North grid is a narrow band of fine to medium grained massive to pillowed intermediate to mafic volcanics. The northwest flank of this unit is a locally sheared contact with the gabbro-diorite. Outcrops along the edges of the ponds in this area show good examples of contacts and shearing in both units.

Of note is a persistent beige felsite dike on the North grid. At the east end of the grid the dike follows a locally sheared contact between the volcanic and gabbro-diorite for 800'. This unit is right on strike with another beige felsite dike which is 2,000 feet long at the west end of the grid. If you joint up these dikes with a beige felsite outcrop which is between the two dikes, you would have a dike which is at least 9,000 feet long trending 70 to 80 degrees AZ and 20 to 50' thick. This unit cuts across mafic volcanics as well as gabbro-diorite.

During the course of the survey, only a few outcrops of felsic tuffs were encountered. Generally the volcanics were mafic grading to intermediate. Some excellent exposures of pillowed volcanics were observed on the North grid.

ECONOMIC GEOLOGY AND PROSPECTING RESULTS

From field observation and property research, the Main grid has been subjected to the most exploration. The grid has undergone limited ground geophysics, trenching and diamond drilling sporadically over the years. The two prospects explored over the years on the Main grid are the Lovel Lake Granodiorite Plug and the Webb Lake Granodiorite which just cuts the southeast corner of the grid. The Webb Lake stock also hosts the Magino orebody. Both of the granodiorites within the grid area have returned anomalous gold values in drilling.

Other than these two prospects, there has been some minor trenching of quartz veins in a mafic schist between L16+00W and L20+00W around 12+00S on the northwest side of a creek. Of interest for this area, all pits, trenches and quartz veins were sampled and returned nil gold values except for a sugary quartz blow (e' by 6') in the middle of the creek. This quartz blow returned values of 0.30, 0.242 and 0.412 oz/ton gold. This was the only new gold showing found on the Main grid; no other anomalous gold values were returned or interesting geology encountered for the rest of the grid.

Based on property research, the North grid has received limited exploration. Previous work included ground geophysics, some mapping and one known drillhole. There are no known or documented gold showings on the North grid. A few weakly anomalous gold values were returned during the course of the survey which corresponded to two interesting areas.

At the east and west end of the grid we have slight gold kicks at the contact of the pillowed mafic volcanics and diorite. At the west end of the grid at L36+00W/9+00S, we have a value of 602 ppb Au in a sil pillowed mafic volcanic near a diorite. At the east end of the grid at 51+80E/1+50N we have values of 539 and 363 ppb Au at the contact of pillowed mafic volcanics and diorite.

The other area of interest on the North grid is between L24+00E and L48+00E at the south end of the lines in a pond and creek system. We have a gabbro-diorite in contact with a massive mafic volcanic with local shearing in outcrop. A beige felsite dike also occupies this contact and shear zone. No really anomalous gold values were returned from this area; there was a slight kick of 166 ppb Au (37+S0E/16+S0S) in a beige felsite dike and just north of the contact in the gabbro-diorite was a trench (L32+00E/13+20S) in a quartz stringer zone which returned a value of 0.026 oz/ton Au from a muck sample. This contact was also tested by a drillhole by Amax Exp. Inc. in 1975 (hole W-3-75). This 300' hole intereseected felsic to intermediate mafic volcanics with sulphide rich sections near each contact. Gold values were nil to 0.02 oz/ton Au with the best values at the lower contact. Even though this area has not returned any encouraging values to date, geologically this area has potential for gold mineralization, so detailed prospecting is recommended. As for the rest of the North grid, no other anomalous gold values were returned and the only interesting geology encountered was the two areas just mentioned.

CONCLUSIONS AND RECOMMENDATIONS

Three types of mineralization were encountered during the course of the mapping, prospecting program:

1. Sheared felsic intrusions, such as the Lovel Lake Granodiorite Plug or the Webb Lake Granodiorite which also hosts the Magino orebody. This style of mineralization is also the most favourable for hosting economic gold mineralization.
2. Quartz veining within shear zones.
3. Contacts between mafic intrusives and mafic volcanics.

The only new gold showing found on the Main grid was a 3' x 6' quartz blow in a mafic schist, grab samples ran 0.30, 0.242 and 0.412 oz/ton Au respectively. Since the quartz blow shows no continuity at surface, plus all other quartz veins in the immediate area run nil gold, detailed mapping and prospecting is recommended. Hopefully, this will help to figure out the structure as well as separate out the different generations of quartz veins. If this program proves to be positive, then trenching or drilling will be recommended. Since the two felsic intrusives on the Main grid have been drilled, no further work is recommended for the showings themselves. Since we know these felsic units have a low magnetic background, the magnetic data should be looked at again, with the idea of looking for hidden felsic intrusions such as in areas of heavy overburden.

For the North grid, a few weakly anomalous gold values were returned. As previously mentioned, there were some weak kicks in the pillowed mafic volcanics near diorite contacts. These areas should be prospected in detailed with the idea of establishing some continuity on strike length. If positive results are returned, then detailed mapping and trenching would be recommended.

The other area of interest on the North grid is the southeast corner where we have a gabbro-diorite in contact with massive mafic volcanics showing localized shearing. Only a couple of weakly anomalous gold values were returned from this area but this contact had one hole put in it in 1975 (AMAX Exp. Inc.). The best value returned from this hole was 0.02 oz/ton Au which came from a sulphide rich lower contact; the upper contact is also sulphide rich. More detailed prospecting is recommended, hopefully locating a surface exposure of these two conductors (sulphide rich contacts in mafics). If encouraging values are returned, then trenching will be recommended.

Respectfully submitted,



David R. Healey

608485 Saskatchewan Ltd.

608487 Saskatchewan Ltd.

October, 1995

ROCK SAMPLE ASSAY RESULTS**MAIN GRID**

Sample No.	Au-ppb.	Au oz/ton	Ag-ppm	Sample No.	Au-ppb.	Au oz/ton	Ag-ppm
95-16	<5		<0.1	95-72	<5		0.2
95-17	233		<0.1	95-73	<5		0.8
95-18	<5		0.2	95-74	<5		0.6
95-19	<5		0.4	95-75	5		0.6
95-20	<5		0.4	95-76	<5		0.2
95-21	<5		0.2	95-77	<5		<0.1
95-22	<5		0.6	95-78	<5		<0.1
95-23	<5		1.0	95-79	<5		<0.1
95-24	70		2.0	95-80	<5		0.4
95-25	228		1.4	95-81	<5		0.4
95-26	>800	0.30	0.6	95-82	<5		0.4
95-27	210		0.8	95-83	<5		<0.1
95-28	86		1.0	95-84	<5		0.6
95-29	48		<0.1	95-85	<5		1.0
95-30	25		1.1	95-86	<5		1.2
95-31	136		0.8	95-87	76		0.6
95-32	34		<0.1	95-88	22		<0.2
95-33	>800	0.26	1.0	95-89	<5		1.4
95-34	378		0.4	95-90	5		0.8
95-35	20		0.3	95-91	14		1.0
95-36	244		0.6	95-92	<5		0.4
95-37	15		1.2	95-93	<5		0.6
95-60	>800	0.242	0.2	95-94	106		0.4
95-61	>800	0.412	0.2	95-95	45		0.2
95-62	32		0.8	95-161	5		0.4
95-63	254		1.2	95-162	<5		0.2
95-64	262		2.0	95-163	<5		<0.2
95-65	<5		0.8	95-164	<5		<0.2
95-66	5		0.2	95-165	219		0.2
95-67	<5		1.2	95-166	>800	0.038	0.2
95-68	34		1.0	95-168	<5		0.2
95-69	5		0.2	95-169	10		<0.2
95-70	<5		<0.1	95-170	18		<0.2
95-71	<5		0.2				

67 total rock samples taken from Main grid.

ROCK SAMPLE ASSAY RESULTS**NORTH GRID**

Sample No.	Au-ppb.	Au oz/ton	Ag-ppm	Sample No.	Au-ppb.	Au oz/ton	Ag-ppm
95-96	14		0.4	95-126	<5		<0.2
95-97	163		<0.2	95-127	<5		0.2
95-98	602		0.6	95-128	<5		0.2
95-99	202		5.4	95-129	<5		0.6
95-100	10		0.4	95-130	<5		0.8
95-101	35		0.8	95-131	<5		0.8
95-102	5		0.8	95-132	<5		0.4
95-103	<5		0.8	95-133	<5		<0.2
95-104	24		1.2	95-134	10		1.0
95-105	60		0.6	95-135	34		0.2
95-106	136		0.2	95-136	18		0.4
95-107	49		0.4	95-137	5		0.2
95-108	<5		0.6	95-138	14		0.2
95-109	276		0.2	95-139	>800	0.026	0.2
95-110	22		0.2	95-140	166		<0.2
95-111	5		<0.2	95-141	10		1.6
95-112	5		<0.2	95-142	<5		1.0
95-113	66		0.4	95-143	<5		0.6
95-114	20		1.0	95-144	<5		1.2
95-115	17		0.2	95-145	5		1.2
95-116	<5		2.4	95-146	<5		0.4
95-117	25		<0.2	95-147	539		0.6
95-118	53		0.2	95-148	363		0.4
95-119	<5		0.2	95-149	42		0.8
95-120	431		0.4	95-150	21		0.6
95-121	<5		0.2	95-151	10		1.0
95-122	10		0.4	95-153	12		0.2
95-123	5		0.6	95-154	20		0.6
95-124	5		0.2	95-155	163		0.4
95-125	<5		0.2	95-156	56		0.2

60 total rock samples taken from North grid.

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Parts I, II, III, IV, Goudreau-Lochalsh Gold Area



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CLIENT Muscocho Exp.Ltd.

DATE June 23, 1995

PROJECT Magino Mine

Type of analysis Au,Ag- A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95-01	10	0.2
95-02	216	0.8
95-03	370	<0.1
95-04	5	<0.1
95-05	< 5	0.2
95-06	< 5	<0.1
95-07	< 5	<0.1
95-08	5	0.4
95-09	25	0.2
95-10	250	<0.1
95-11	104	0.6
95-12	< 5	<0.1
95-13	24	<0.1
95-14	< 5	<0.1
95-15	< 5	<0.1
95-16	< 5	<0.1
95-17	233	<0.1
95-18	< 5	0.2
95-19	< 5	0.4
95-20	< 5	0.4
95-21	< 5	0.2
95-22	< 5	0.6
95-23	< 5	1.0
95-24	70	2.0
95-25	228	1.4
95-26	>800	0.6

Report by: Donald Maschal

**ASSAY LABORATORY**

27 Mission Road
P. O. Box 1520
Wawa, Ontario
1K6 1K0

TEL: (705) 856-2718

FAX: (705) 856-7173

CLIENT Muscocho Exp. Ltd.DATE June 28, 1995PROJECT Magino MineType of analysis Au, Ag - A.A.**CERTIFICATE OF ANALYSIS**

SAMPLE NUMBER	Au ppb	Ag ppm
95-27	210	0.8
95-28	86	1.0
95-29	48	< 0.1
95-30	25	1.1
95-31	136	0.8
95-32	34	< 0.1
95-33	> 800	1.0
95-34	378	0.4
95-35	20	0.3
95-36	244	0.6
95-37	15	1.2
95-38	20	1.4
95-39	34	2.0
95-40	10	1.0
95-41	180	8.4
95-42	15	< 0.1
95-43	15	0.6
95-44	20	0.2
95-45	15	0.4
95-46	< 5	0.6
95-47	< 5	0.2
95-48	20	1.4
95-49	385	6.2
95-50	> 800	1.0
95-51	< 5	< 0.1

Report by: Janette Moskal



ASSAY LABORATORY

27 Mission Road
P. O. Box 1520
Wawa, Ontario
P0S 1K0

TEL: (705) 856-2718

FAX: (705) 856-7173

CLIENT Muscocho Exp. Ltd.

DATE June 28, 1995

PROJECT Magino Mine

Type of analysis Au, Ag - A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95-52	568	0.8
95-53	10	1.6
95-54	378	0.3
95-55	< 5	< 0.1
95-56	10	< 0.1
95-57	162	0.6
95-58	15	0.2
95-59	10	< 0.1

Report by: Dante Prskal



ASSAY LABORATORY

27 Mission Road
P. O. Box 1520
Wawa, Ontario
P0S 1K0

TEL: (705) 856-2718
FAX: (705) 856-7173

CLIENT Muscocho Exp. Ltd.DATE June 30, 1995PROJECT Magino MineType of analysis Au, Ag- A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95-60	> 800	0.2
95-61	> 800	0.2
95-62	32	0.8
95-63	254	1.2
95-64	262	2.0

Report by: *Janette Mostal*

ASSAY LABORATORY

127 Mission Road
P. O. Box 1520
Wawa, Ontario
N0S 1K0

phone (705) 856-2718
fax (705) 856-7173

CLIENT Muscocho Expl. Ltd.
Magino Mine

DATE July 31, 1995

Type of analysis Au, Ag- A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95-65	<5	0.8
95-66	5	0.2
95-67	<5	1.2
95-68	34	1.0
95-69	5	0.2
95-70	<5	<0.1
95-71	<5	0.2
95-72	<5	0.2
95-73	<5	0.8
95-74	<5	0.6
95-75	5	0.6
95-76	<5	0.2
95-77	<5	<0.1
95-78	<5	<0.1
95-79	<5	<0.1
95-80	<5	0.4
95-81	<5	0.4
95-82	<5	0.2
95-83	<5	<0.1
95-84	<5	0.6
95-85	<5	1.0
95-86	<5	1.2

Report by: Alabal



127 Mission Road, P.O. Box 1520

Wawa, Ontario P0S 1K0

CLIENT: Muscocho Exp. Ltd.DATE: Aug 30, 1995Magino MineTYPE OF ANALYSIS: Au, Ag- A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95- 87	76	0.6
88	22	<0.2
89	< 5	1.4
90	5	0.8
91	14	1.0
92	< 5	0.4
93	< 5	0.6
94	106	0.4
95	45	0.2
96	14	0.4
97	163	<0.2
98	602	0.6
99	202	5.4
100	10	0.4
101	35	0.8
102	5	0.8
103	< 5	0.8
104	24	1.2
105	60	0.6
106	136	0.2
107	49	0.4
108	< 5	0.6
109	276	0.2
110	22	0.2
111	5	<0.2
112	5	<0.2
113	66	0.4
114	20	1.0
115	17	0.2
116	< 5	2.4
117	25	<0.2
118	53	0.2
119	< 5	0.2

Report by: Jamie Prastal



127 Mission Road, P.O. Box 1520

Wawa, Ontario P0S 1K0

CLIENT: Muscocho Expl. Ltd.DATE: Sept 6, 1995Magino MineTYPE OF ANALYSIS: Au, Ag - A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95- 120	431	0.4
121	<5	0.2
122	10	0.4
123	5	0.6
124	5	0.2
125	<5	0.2
126	<5	<0.2
127	<5	0.2
128	<5	0.2
129	<5	0.6
130	<5	0.8
131	<5	0.8
132	<5	0.4
133	<5	<0.2
134	10	1.0
135	34	0.2
136	18	0.4
137	5	0.2
138	14	0.2
139	>800	0.2
140	166	<0.2
141	10	1.6
142	<5	1.0
143	<5	0.6
144	<5	1.2
145	5	1.2
146	<5	0.4
147	539	0.6
148	363	0.4
149	42	0.8

Report by: Jamie Proskel



127 Mission Road, P.O. Box 1520

Wawa, Ontario P0S 1K0

CLIENT: Muscocho Expl. Ltd.

DATE: Sept 6, 1995

Hagino Mine

TYPE OF ANALYSIS: Au, Ag - A.A.

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au ppb	Ag ppm
95 - 150	21	0.6
151	10	1.0
152	5	1.8
153	12	0.2
154	20	0.6
155	163	0.4
156	56	0.2
157	597	1.0
158	<5	1.8
159	54	2.0
160	10	0.6
161	5	0.4
162	<5	0.2
163	<5	<0.2
164	<5	<0.2
165	219	0.2
166	>800	0.2
167	>800	0.2
168	<5	0.2
169	10	<0.2
170	18	<0.2
171	42	1.2
172	<5	1.0
173	18	0.4

Report By: *Jamie Marcal*



ASSAY LABORATORY

27 Mission Road

TEL: (705) 656-2718

P. O. Box 1520

Wawa, Ontario

FAX: (705) 656-7173

P0S 1K0

CLIENT Muscocho Exp. Ltd. DATE June 27, 1995PROJECT Magino Mine

Type of analysis Au- Fire Assay, Gravimetric Finish

CERTIFICATE OF ANALYSIS

SAMPLE
NUMBERAu
g/t

95-26

10.28

Report by: Dante Mostel



ASSAY LABORATORY

27 Mission Road
P. O. Box 1520
Wawa, Ontario
P0S 1K0

TEL: (705) 856-2718

FAX: (705) 856-7173

CLIENT Muscocho Exp. Ltd.DATE June 29, 1995PROJECT Magino Mine

Type of analysis Au- Fire Assay, Gravimetric Finish

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au g/t
95-33	8.98
95-50	9.36

Report by: Donita Proskal



ASSAY LABORATORY

27 Mission Road
P. O. Box 1520
Wawa, Ontario
P0S 1K0

TEL: (705) 856-2718

FAX: (705) 856-7173

CLIENT Muscocho Exp. Ltd.

DATE June 30, 1995

PROJECT Magino Mine

Type of analysis

Au. Fire Assay, Gravimetric Finish

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au g/t
95-60	8.30
95-61	14.09

Report by: *Danute Proskal*



127 Mission Road, P.O. Box 1520

Wawa, Ontario P0S 1K0

CLIENT: Muscocho Expl. Ltd.
Magino Mine

DATE: Sept 7, 1995

TYPE OF ANALYSIS: Au - F.A., Gravimetric finish

CERTIFICATE OF ANALYSIS

SAMPLE NUMBER	Au oz/ton
95-GM- 06	0.404
95- 139	0.026
95- 166	0.038
95- 167	0.168

Report by: Jamda Kostal



Report of Work Conducted After Recording Claim

DOCUMENT No. W9550.00059

Mfr

Personal information collected on this form is obtained under the authority of the Access to Information Act...



42C08SW0062 2 16210 FINAN

900

- Instructions: - Please type or print and submit in duplicate... - Refer to the Mining Act and Regulations... - A separate copy of this form must be completed for each Work Group...

Recorded Holder(s) 608485 Saskatchewan Limited, 608487 Saskatchewan Limited. Address 365 Bay Street, 11th Floor, Toronto, Ontario, M5H 2V1. Mining Division Sault Ste Marie, Township/Area FINAN Township. Date Work Performed From: 20 July 1995 To: 31 August 1995.

Work Performed (Check One Work Group Only)

Table with columns Work Group and Type. Includes categories like Geotechnical Survey, Physical Work, Rehabilitation, Other Authorized Work, Assays, and Assignment from Reserve. 'Other Authorized Work' is checked with 'SECTION 18 ONLY' written in it.

RECEIVED SEP 28 1995 MINING LANDS BRANCH

Total Assessment Work Claimed on the Attached Statement of Costs \$ 7599

Note: The Minister may reject for assessment work credit all or part of the assessment work submitted if the recorded holder cannot verify expenditures claimed in the statement of costs within 30 days of a request for verification.

Persons and Survey Company Who Performed the Work (Give Name and Address of Author of Report)

Table with columns Name and Address. Entry: David R. Healey, 607 Upper Sherman Ave, Hamilton, Ont., L8V 3M3.

(attach a schedule if necessary)

Certification of Beneficial Interest - See Note No. 1 on reverse side

I certify that at the time the work was performed, the claims covered in this work report were recorded in the current holder's name or held under a beneficial interest by the current recorded holder. Date: 26 Sept 95. Recorded Holder or Agent (Signature): David R. Healey.

Certification of Work Report

I certify that I have a personal knowledge of the facts set forth in this Work report, having performed the work or witnessed same during, or prior to, its completion and annexed report is true. Name and Address of Person Certifying: David R. Healey, 607 Upper Sherman Ave, Hamilton, Ontario, L8V 3M3. Telephone No.: 1-905-385-7929. Date: 26 Sept 95. Certified by (Signature): David R. Healey.

For Office Use Only

Form for office use including Total Value Cr. Recorded (\$7,599), Date Recorded (Sept 21/95), Mining Recorder (Paul Morra), Date Approved, and Date Notice for Amendments Sent (Dec 20/95). Includes a stamp: SAULT STE MARIE MINING DIVISION RECEIVED SEP 21 1995 PM 7,8,9,10,11,12,1,2,3,4,5,6.

(201) (2001)

Work Report Number for Reporting Purposes	Claim Number (see Note 2)	Number of Claims Under
✓	698651	1
✓	698652	1
✓	698665	1
✓	698666	1
✓	809963	1
✓	809969	1
✓	809972	1
✓	810210	1
✓	847804	1
✓	847805	1
✓	847806	1
✓	847807	1
✓	847814	1
✓	1110086	2
✓	1118352	1
✓	1174399	4
✓	1174400	6
Total Number of Claims		17

Total Value of Claims \$1,174,400

Value of Assessment Work Done on the Claim	Value Applied to the Claim
50	0
50	0
50	0
59	0
50	0
50	0
50	0
50	0
50	0
50	0
50	0
50	0
50	0
50	0
50	0
150	0
150	0
150	0
200	190
100	0
600	0
1200	0
Total Value Work Done	190
Total Value Paid	3359

Total Value Work Done

Total Value Paid

Value Applied from the Claim	Reserve Work to be Claimed as a Future Date
50	
50	
50	
59	
50	
50	
50	
50	
50	
50	
50	
50	
50	
50	
150	
150	
150	
10	
100	
600	
1200	
Total Applied From	3169
Total Reserve	

Total Applied From

Total Reserve

Credits you are claiming in this report may be cut back. In order to minimize the adverse effects of such deletions, please indicate from which claims you wish to prioritize the deletion of credits. Please mark (✓) one of the following:

- Credits are to be cut back starting with the claim listed last, working backwards.
- Credits are to be cut back equally over all claims contained in this report of work.
- Credits are to be cut back as prioritized on the attached appendix.

In the event that you have not specified your choice of priority, option one will be implemented.

2.162

Note 1: Examples of beneficial interest are unrecorded transfers, option agreements, memorandum of agreements, etc., with respect to the mining claims.

Note 2: If work has been performed on patented or leased land, please complete the following:

I certify that the recorded holder had a beneficial interest in the patented or leased land at the time the work was performed.	Signature	Date
---------------------------------------------------------------------------------------------------------------------------------	-----------	------

Work Report Number for Applying Reserve	Claim Number (see Note 2)	Number of Claim Units
	1174401	1 ✓
	1174402	9 ✓
	1174403	2 ✓
	1174404	2 ✓
	1174405	6 ✓
	1174846	1 ✓
	1174847	1 ✓
	1174849	1 ✓
	1174848	3 ✓
Total Number of Claims		26
(1P19 = 26)		

Value of Assessment Work Done on this Claim	Value Assigned to this Claim
150	400
1750	400 ✓
400	800
400	800
400	800
1190	2400 ✓
150	400 ✓
150	400 ✓
50	400
0	1409 ✓
<u>7240</u>	<u>3499</u>
(4200 + 3040)	(2400 + 190 = 2590)
Total Value Work Done	Total Value Assigned ✓
7599	7599

Value Assigned from this Claim	Reserve Work to be Claimed at a Future Date
0	
1350	
0	
0	
0	
0	
0	
0	
0	
0	
<u>1350</u>	
(500 + 1850 = 4350)	
Total Assigned From	Total Reserve
4519	

Credits you are claiming in this report may be cut back. In order to minimize the adverse effects of such deletions, please indicate from which claims you wish to prioritize the deletion of credits. Please mark (✓) one of the following:

- Credits are to be cut back starting with the claim listed last, working backwards.
- Credits are to be cut back equally over all claims contained in this report of work.
- Credits are to be cut back as prioritized on the attached appendix.

In the event that you have not specified your choice of priority, option one will be implemented.

2. 16210

Note 1: Examples of beneficial interest are unrecorded transfers, option agreements, memorandum of agreements, etc., with respect to the mining claims.

Note 2: If work has been performed on patented or leased land, please complete the following:

I certify that the recorded holder had a beneficial interest in the patented or leased land at the time the work was performed.	Signature	Date
---------------------------------------------------------------------------------------------------------------------------------	-----------	------



Ministry of Northern Development and Mines

Ministère du Développement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines

DOCUMENT No. W9550.00059

2.16210

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claims. Questions about this collection should be directed to the Provincial Manager, Mining Lands, Ministry of Northern Development and Mines, 4th Floor, 189 Cedar Street, Sudbury, Ontario P3E 8A6, telephone (705) 670-7284.

Les renseignements personnels contenus dans le présente formulaire sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adressez toute question sur la collecte de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des mines, 189, rue Cedar, 4^e étage, Sudbury (Ontario) P3E 8A6, téléphone (705) 670-7284.

1. Direct Costs/Coûts directs

Type	Description	Amount Montant	Total Total global
Wages Salaires	Labour Main-d'œuvre	5100 (2x 2.50)	5100
	Field Supervision Supervision sur le terrain		
Contractor's and Consultant's Fees Droits de l'entrepreneur et de l'expert-consultant	Type		
Supplies Used Fournitures utilisées	Type & price, quantity, etc. Type, prix, quantité, etc. 15 - rolls of paper	241.50	
	Aluminum 127 Sample M 3 Sample F	1679.36	
Equipment Rental Location de matériel	Type		
Total Direct Costs Total des coûts directs			2420.86

2. Indirect Costs/Coûts indirects

Note: When claiming Rehabilitation work indirect costs are not allowable at assessment credit. Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Type	Description	Amount Montant	Total Total global
Transportation Transport	Type		
Food and Lodging Nourriture et hébergement	Food 116-72 123-72 239-72	279	
	Rehabilitation and Demolition Rehabilitation et démolition	1 day Mob 1 day de-Mob 2x 150	300
Sub Total of Indirect Costs Total partiel des coûts indirects			579
Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'exceedant pas 20 % des coûts directs)			111.62
Total Value of Assessment Credit (Total of Direct and Allowable Indirect costs)		Value totale de crédit d'évaluation (Total des coûts directs et indirects admissibles)	2532.28

Note: The recorder holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note: Le titulaire enregistré sera tenu de vérifier les dépenses déclarées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

1. Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
2. Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
	x 0.50 =

Remise pour dépôt

1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée de crédit d'évaluation.
2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale de crédit d'évaluation	Évaluation totale demandée
	x 0.50 =

Certification Verifying Statement of Costs

I hereby certify: that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as Project Supervisor I am authorized (Recorder Holder, Agent, Partner in Company)

to make this certification

Attestation de l'état des coûts

J'atteste par la présente: que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans le formulaire de rapport de travail ci-joint.

Et qu'à titre de _____ je suis autorisé (titulaire enregistré, représentant, partenaire dans la compagnie)

à faire cette attestation.

Signature: David R. Lenby Date: 26/Sept.

Ministry of
Northern Development
and Mines

Ministère du
Développement du Nord
et des Mines

Geoscience Approvals Office
933 Ramsey Lake Road
6th Floor
Sudbury, Ontario
P3E 6B5

Telephone: (705) 670-5853
Fax: (705) 670-5863

Our File: 2.16210
Transaction #W9550.00059

November 09, 1995

Mining Recorder
Ministry of Northern Development & Mines
60 Church Street
Sault Ste. Marie, Ontario
P6A 3H3

Dear Mr. Morra:

**SUBJECT: APPROVAL OF ASSESSMENT WORK CREDITS ON MINING CLAIMS
698651 IN FINAN TOWNSHIP**

Assessment work credits have been approved as outlined on the original report of work forms for this submission. The credits have been approved under Section 12, Geology, Mining Act Regulations.

The approval date is **November 8, 1995**. Please indicate this approval on the claim record sheets.

If you have any questions regarding this correspondence, please contact Bruce Gates at (705) 670-5856.

ORIGINAL SIGNED BY:



Ron Gashinski
Senior Manager, Mining Lands Section
Mining and Land Management Branch
Mines and Minerals Division

BIG/jl
Enclosure:

cc: Resident Geologist
Sault Ste. Marie, Ontario

✓ Assessment Files Library
Sudbury, Ontario

HUOTARI Tp. M-1586

DOCUMENT No. W9550 208 59

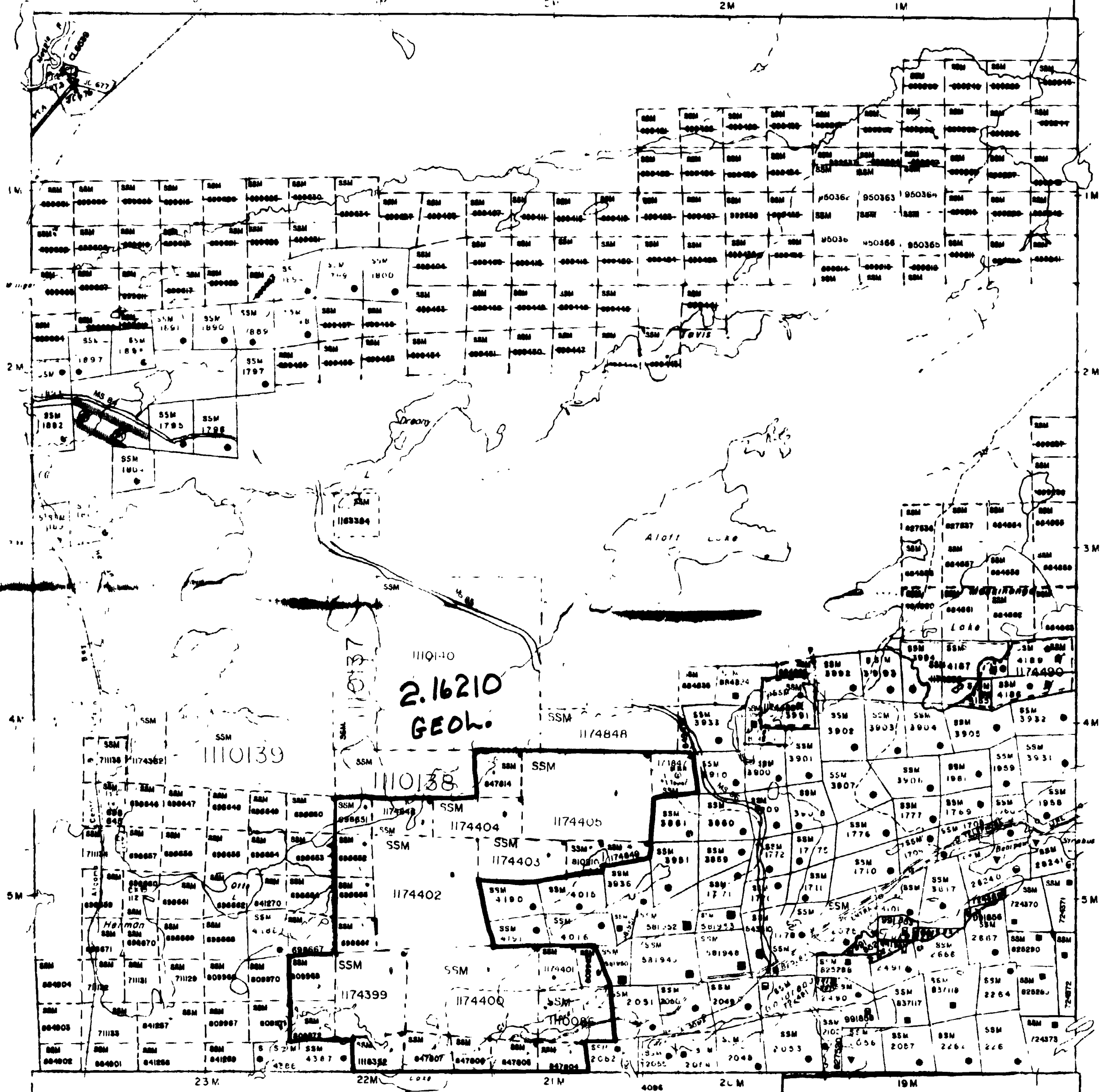
THE TOWNSHIP OF

FINAN

DISTRICT OF ALGOMA

SAULT STE MARIE MINING DIVISION

SCALE: 1-INCH = 40 CHAINS



DISPOSITION OF CROWN LANDS

- PATENT, SURFACE AND MINING RIGHTS
 - SURFACE RIGHTS ONLY
 - MINING RIGHTS ONLY
 - LEASE, SURFACE AND MINING RIGHTS
 - SURFACE RIGHTS ONLY
 - MINING RIGHTS ONLY
 - LICENCE OF OCCUPATION
- ROADS
- IMPROVED ROADS
 - KING'S HIGHWAYS
 - RAILWAYS
 - LOWER LINES
 - MARSH OR MUSKOG
 - MINES
 - CANCELLED

DATE OF ISSUE

27 1991

SAULT STE MARIE MINING DIVISION

NOTES

400' surface rights reservation along the shores of all lakes and rivers

Area No.	DATE	FILE NO.	DISPOSITION
W-5184	May 20/87		SA. M.R.

REOPENED UNDER RO-SSM 22195 N.R. MAY 27/93

UNDEVELOPED SURFACE

FORESTRY ACTIVITIES

MS. H4 B5 B6 TRAVELLED ROAD (SEE PLAN SHEET)

MINING RIGHTS (SEE ONTARIO GAZETTE) open for prospecting, staking out, etc. ON 1/1/84 AT 7:00 AM STANDARD TIME JUNE 1984

THE INFORMATION THAT APPEARS ON THIS MAP HAS BEEN COMPILED FROM VARIOUS SOURCES AND ACCURACY IS NOT GUARANTEED. THOSE WISHING TO STAKE MINING CLAIMS SHOULD CONSULT WITH THE MINING RECORDER, MINISTRY OF NORTHERN DEVELOPMENT AND MINES FOR ADDITIONAL INFORMATION ON THE STATUS OF THE LANDS SHOWN HEREON.

PLAN NO. M-1534

ONTARIO
MINISTRY OF NATURAL RESOURCES
SURVEYS AND MAPPING BRANCH

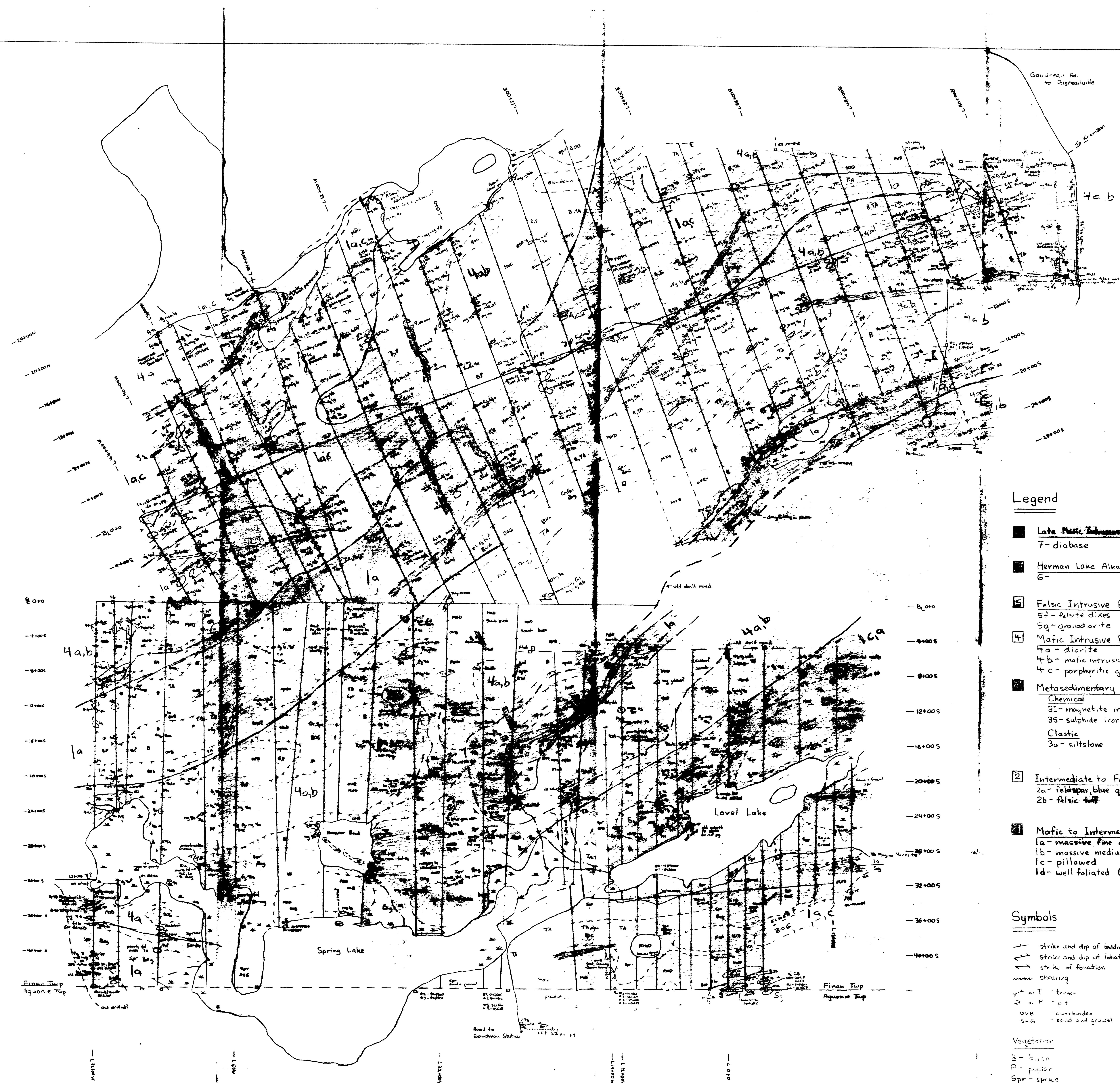
NOTICE OF FORESTRY ACTIVITY

THIS TOWNSHIP / AREA FALLS WITHIN THE SSM Marie Mining Division (Wawa District) AND MAY BE SUBJECT TO FORESTRY OPERATIONS. THE MNR UNIT FORESTER FOR THIS AREA CAN BE CONTACTED AT: P.O. Box 1160

Highway 101
Wawa, Ontario P0S 1K0
(705) 856-2396
RE: Forest Management Activities

AGUONIE Tp. M-1526



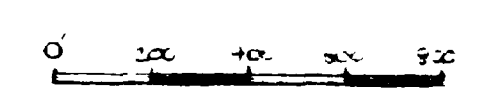


Legend

- Late Mafic Intrusive Rocks
7- diabase
- Herman Lake Alkalic Complex
6-
- Felsic Intrusive Rocks
5f- felsite dikes
5g- granodiorite
- Mafic Intrusive Rocks
4a- diorite
4b- mafic intrusive (gabbrro)
4c- porphyritic gabbrro
- Metasedimentary Rocks
Chemical
3I- magnetite iron formation
3S- sulphide iron formation
Clastic
3a- siltstone
- Intermediate to Felsic Volcanics
2a- felsspar, blue quartz, phytic intermediate
2b- felsic tuff
- Mafic to Intermediate Volcanics
1a- massive fine grained
1b- massive medium grained
1c- pillowed
1d- well foliated (tuff?)

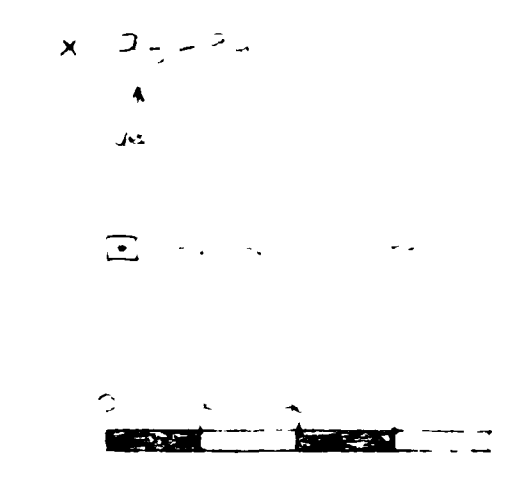
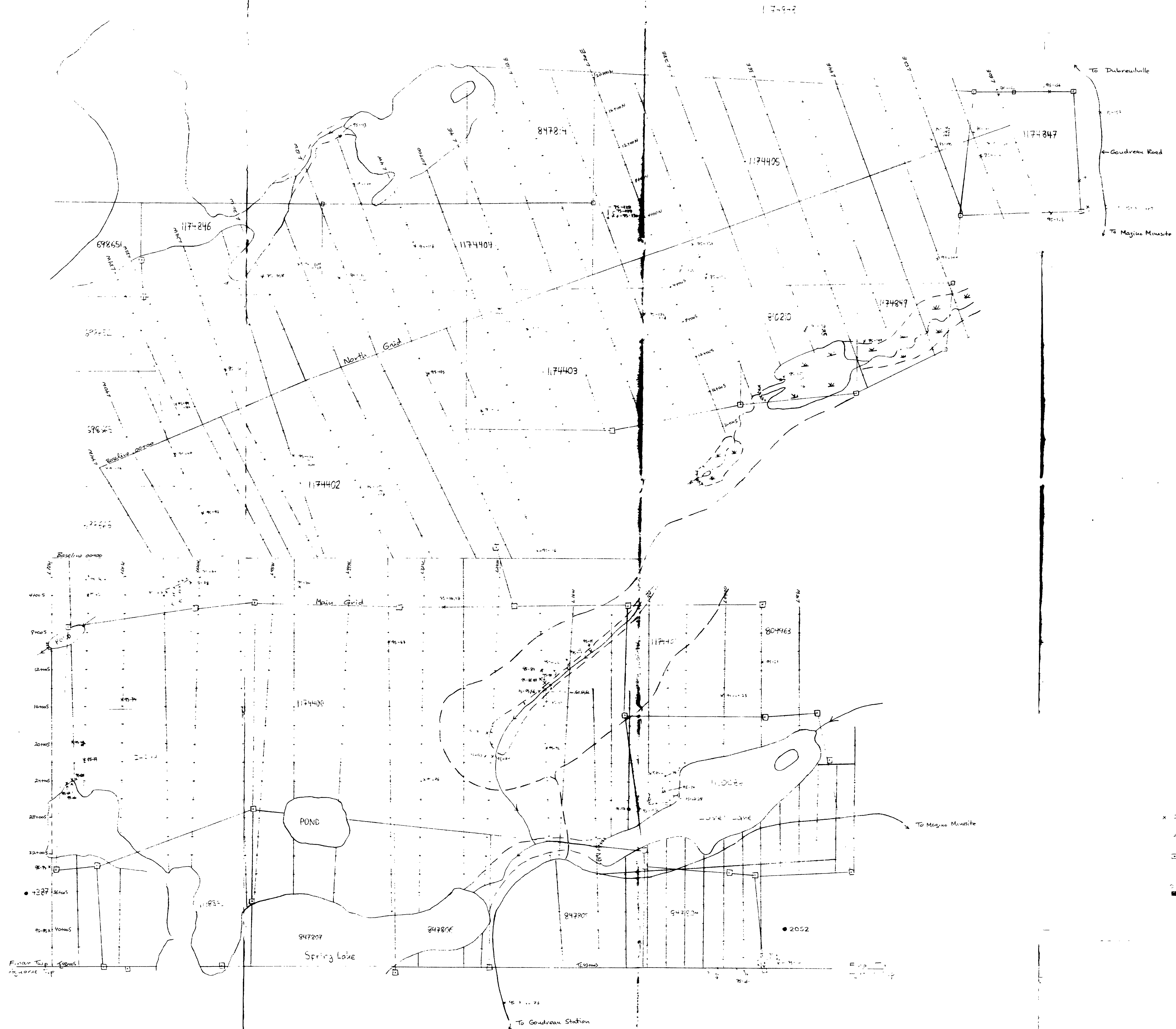
Symbols

- strike and dip of bedding
 - strike and dip of foliation
 - strike of foliation
 - shearing
 - art - trace
 - P - P.T.
 - - core/boulder
 - - sand and gravel
 - - small outcrop
 - - area of bedrock interpreted by geophysical and/or drilling intervals contacts
 - - di-whale
 - - clampast
 - △ - boulders angular
 - slope or raise
 - R-01 - reference rock sample
- Vegetation:
 3 - birch
 P - poplar
 Spr - spruce
 Mxd - mixed
 TA - tall alders
 * - marsh or bog



16210

608485 Saskatchewan Limited
 608487 Saskatchewan Limited
 Joint Venture
 Magina Gold Property
 Geology
 Finnan Twp., Goudreau Area, Ontario
 Date: 6/1/75 | Scale: 1"=200'



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608487 Saskatchewan Energy
 Joint Venture
 Magpie Gold Property
 Rock Sample Locations
 Final Top Goudreau Area Ontario
 Date: Sept 25 | Scale: 1:200 | Drawn by: J. Kealey