AntOro RESOURCES Inc.

REPORT

ON

MAGNETIC AND HORIZONTAL LOOP EM SURVEYS

WHITE LAKE PROJECT

BY

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GEOSCIENCE ASSESSMENT OFFICE

YOUCEF GHANEM, M.Sc., GEOPHYSICIST



MARCH 2003



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SUMMARY

Ground geophysical surveys, including Magnetic method and Horizontal Loop EM, were carried out between January 25th and March 19th 2003 by Geoplan, on behalf of AntOro Resources Inc., on its properties of White Lake, located in White Lake townships North and South, Ontario, at 40 km North-west the town of White River.

A total of 42.85 linear km of line cutting was made before proceeding to the survey. The lines were spaced at 100 m in the Western part and 50 m in the North-Eastern part of the surveyed area. The stations along the survey lines were spaced at 25 m.

The lines and stations localization were controlled by measurements of GPS at the beginning and end of each line.

The Total Magnetic Field measurements were made at each station with a GEM Systems GSM-19 Magnetometer(resolution of 0.1 nT) and covered all the 42.85 line km. Another magnetometer of the same type was used as a Base Station.

The Horizontal Loop EM measurements of In-Phase and Out-of-Phase components were made on 3 frequencies (444 hz, 888 hz and 1777 hz), with an APEX parametrics MAX-MIN II (with a 50 m cable) cover the North-Eastern part of the Grid, totalizing 16 km.

The analysis of the magnetic data with the Total Field intensity varying from 56700 nT à 67300 nT shows two predominant trends : NW-SE and SSW-NNE

The Horizontal Loop EM data indicates the presence of a shallow conductor striking NW-SE, with an estimated depth to its top of 5 to 20 m, and a conductance of 15 to 20 Siemens, and a subvertical dipping towards the East.

The EM conductor shows direct association with the magnetic signature. It is recommanded to test by drilling the HEM conductor on its best responses, if not yet explained geologically.

RÉSUMÉ

Un levé géophysique comprenant les mesures du champ magnétique total et du champ électromagnétique (boucle horizontale Max-min II) a été réalisé entre le 25 janvier et le 19 fevrier 2003 par Geoplan, pour le compte de Ressources AntOro Inc., sur ses propriétés situées en Ontario, dans les cantons Nord et Sud de White lake, à 40 km au Nord-Ouest de la ville de White River.

Une coupe de lignes totalisant 42.85 km a été efectuée avant de procéder aux mesures géophysiques. Les lignes sont espacées de 100 m dans la partie Ouest, et de 50 m dans la partie Nord-Est. Les stations piquetées le long des lignes sont espacées de 25 m.

Les mesures du champ magnétique total, effectuées à l'aide d'un magnétomètre GSM-19 de GEM Systems ainsi que d'une station de base du même type, couvrent la totalité des lignes coupées soient 42.85 km linéaires.

Les mesures électromagnétiques des composantes en phase et en quadrature sur 3 fréquences (444 hz, 888 hz and 1777 hz) totalisant 16 km linéaires, ont été effectuées seulement sur la partie Nord-Est des propriétés avec un MAX-MIN II d' APEX Parametrics ayant un cable de 50 m de longueur.

La localisation des stations a été contrôlée à l'aide d'un GPS au début et à la fin de chaque ligne du levé.

L'analyse des données électromagnétiques a permis de mettre en évidence dans la partie Nord-Est de la région étudiée, un conducteur de direction NO-SE et de faible profondeur de 5 à 20 m, et une conductance de 15 à 20 Siemens, et avec un pendage subvertical vers l'Est.

Les données magnétiques dont l'intensité varie de 56700 nT à 67300 nT montrent deux tendances prédominantes : NO-SE et SSO-NNE.

Le conducteur Électromagnétique montre une association directe avec la signature magnétique.

Pour comprendre la présence de ce conducteur, nous suggérons de faire un forage sur les meilleures réponses électromagnétiques, si le conducteur n'est pas déjà expliqué géologiquement.

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FIGURES

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Figure 2- Claims Map

MAPS (in pocket)

Magnetic and Horizontal LOOP EM surveys	SCALE		
Magnetic total Field Profiles	1:5000		
Magnetic Total Field Contours and color	1:5000		
HLEM FREQ 444HZ (I,Q) Profiles	1:5000		
HLEM FREQ 888HZ (I.Q) Profiles	1:5000		
HLEM FREQ 1777 HZ (I,Q) Profiles	1:5000		

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1. INTRODUCTION

Ground geophysical surveys, including Magnetic method and Horizontal Loop EM, were carried out between January 25th and March 19th 2003 by Geoplan, on behalf of AntOro Resources Inc., on its properties of White Lake, located in White Lake townships North and South, Ontario, at 40 km North-west the town of White River.

The surveys were executed to map magnetic and electromagnetic signatures of the underlying geological formations and mineralized structures.

The Line cutting totalizing 42.85 km was done on the AntOro Resources Inc. White Lake properties between January 25th to March 19th 2003.

The Horizontal Loop EM (MAXMIN II) survey totalizing 16 km was executed on the North-Eastern part of the grid, between februrary 21st and 23rd with an APEX parametrics MAXMIN II, operating on 3 frequencies 444 hz, 888 hz and 1777 hz with a 50 m cable.

The magnetic survey measurements were taken on March 14,15,16,17 and 20th with a GEM Systems GSM-19 magnetometer. Another GSM-19 magnetometer was used as a base station for the correction of magnetic field diurnal variations.

This Technical report will show the results obtained from this survey, and their analysis.

2. PROPERTY LOCATION AND ACCESS

The property is located on the Eastern shores of White Lake (see figure 1), in White Lake townships, Ontario, at 40 km North-West of the Town of White River, and 2 km North of White lake bridge.

The access to the property is easy and can be done by using public roads, such as Trans-Canada Highway (No 117) up to White Lake bridge and then to the property (see figure 1).

The figure 2 shows surveyed area and the claims registration number.



FIGURE 1 : LOCATION MAP

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FIGURE 2 : CLAIMS MAP AND SURVEY GRID SCALE 1:50 000

3. WORK EXECUTED ON THE PROPERTY

3.1 LINE CUTTING

A total of 42.85 km of line cutting was done between January 25th and March 19th. The line were cut with a seperation of 100 m in the Eastern part of the grid and 50 m in the North-Eastern part, and stations at 25 m spacing.

3.2 HORIZONTAL LOOP EM

The MAXMIN survey covers the North-Eastern part of the surveyed area, covering 16 line km. The survey was done between Februray 21st to 23rd.

3.3 MAGNETIC SURVEY

The magnetic survey totalizing 42.85 line km was executed between March 16th to 17th and so on March 20th.

4. SURVEY METHODS and INSTRUMENTS

4.1 HORIZONTAL LOOP EM SURVEY

An APEX Parametrics MAXMIN II with a 50 m cable was used to carry out the survey. The resolution of the instrument is 1% of the Primary field.

The electromagnetic components In-Phase and Quadrature were measured on three (3) frequencies 444 hz, 888 hz and 1777hz. The measurements were taken by two technicians (Dominique Béland and Gabriel Heneault) standing at picket station, at a distance of 50m (cable length).

4.2 MAGNETIC SURVEY

A GEM Systems GSM-19 portable magnetometer with a 0.01 nT resolution was used during this survey. The measurements were made at each station, every 25 m along the survey line.

A second magetometer of the same type was used as a base station which was established near the camp, between lines 2600 S and 2700S on the western part of the survey grid.

5. RESULTS AND INTERPRETATION

The collected magnetic and EM data were processed and corrected. the results are plotted as profiles, contours and color maps.

The analysis of the magnetic data with the Total Magnetic Field intensity varying from 56 700 nT to 67 300 nT with an average value of 58 000 nT, shows two predominant trends:

- NW-SE in the Central and in the North-Eastern parts of the survey

- SSW-NNE in the Western part.

The NW-SE structure in the North-East part shows a magnetic field intensity variation from 400 nT to 2000 nT above the average.

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The Horizontal Loop EM data indicates the presence of a shallow conductor striking NW-SE, with an estimated depth to its top of 5 to 20 m, and a conductance of 15 to 20 Siemens, and a subvertical dip towards the East.

The EM conductor shows a direct magnetic association of 400 nT to 2000 nT.

The EM conductor properties are estimated as follow:

<u>Line No</u>	<u>conductance(Siemens)</u>	<u>depth (M)</u>			
Line 1900 S	16	10			
Line 2000 S	20	10			
Line 2100 S	16	15			
Line 2140 S	16	10			
Line 2200 S	15	15			

The best EM responses are located on survey lines 2000 S and 2100 s. This conductor is shown in red on all EM Profile maps.

6. CONCLUSION AND RECOMMENDATIONS

The magnetic and Horizontal Loop EM (MAXMIN II) surveys carried out by AntOro Resources Inc. on its White Lake properties, have allowed to detect within a moderate to locally strong magnetic relief, a moderate HEM conductor with a direct magnetic association.

It is recommanded to test by drilling the HEM conductor on its best responses, if not yet explained geologically,

7. QUALIFICATION CERTIFICATE

I, Youcef GHANEM of the town of Val-d'Or, Abitibi, Québec, do certify that :

1) I am a graduate of Moscow geological Research Institute (MGRI) Russia (1976 Engineer Geophysicist, M.Sc.) and from Ecole Polytechnique of Montréal, Geophysical Laboratory (M.Sc.A 1988) in Geophysics

2) I have practiced my profession continuously for 27 years since my graduation

3) I am a member of l'Ordre des Géologues du Québec (431)

4) I have no beneficial interest in the property discussed in this report nor do I expect to receive any in the future.



QUÉBEC

Youcef Ghanem, M.Sc. Consulting geophysicist



Work Report Summary

Transaction No:W(Recording Date:200Approval Date:200		W0340.	01584		St	atus:	APP	ROVED			
		2003-00	CT-08		Work Done from:		2003-JAN-25				
		2003-DE	EC-18			to:	2003-MAR-19				
Clie	nt(s):										
	39340	03 AI	NTORO RES	OURCES IN	C.						
Sur	vey Type(s):										
			EM		LC			MAG			
Wo	rk Report Det	ails:	<u></u>		·						
Cla	im#	Perform	Perform Approve	Applied	Applied Approve	Ass	sign	Assign Approve	Reserve	Reserve Approve	Due Date
тв	1235093	\$3,414	\$9,630	\$1,600	\$1,600		\$0	0	\$1,814	\$8,030	2004-OCT-09
тв	1248571	\$13,656	\$1,348	\$6,400	\$6,400		\$0	0	\$7,256	\$0	2005-FEB-25
ΤВ	1248572	\$3,414	\$578	\$1,600	\$1,600		\$0	0	\$1,814	\$0	2005-FEB-25
ΤВ	1248573	\$1,707	\$963	\$800	\$800		\$0	163	\$907	\$0	2005-FEB-25
ΤВ	1248574	\$5,121	\$8,667	\$2,400	\$2,400		\$0	577	\$2,721	\$5,690	2005-FEB-25
ТΒ	1248575	\$12,803	\$15,408	\$6,000	\$6,000		\$0	9,408	\$6,803	\$0	2005-FEB-25
ТΒ	1248576	\$12,803	\$1,926	\$6,000	\$6,000		\$0	0	\$6,803	\$0	2005-FEB-25
	_	\$52,918	\$38,520	\$24,800	\$24,800		\$0	\$10,148	\$28,118	\$13,720	
Ext	ernal Credits:		\$0								
Res	serve:	\$ ⁻ \$	13,720 Res	erve of Work	k Report#: W0	340.01	1584				

Status of claim is based on information currently on record.



WHITE LAKE (NORTH)

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Ministry of Northern Development and Mines

DAVID HUGHES ALBERT

C/O ANTORO RESOURCES INC. 400, RUE ST.-JACQUES O. MONTREAL, QUEBEC

CANADA

Ministère du Développement du Nord et des Mines





GEOSCIENCE ASSESSMENT OFFICE 933 RAMSEY LAKE ROAD, 6th FLOOR SUDBURY, ONTARIO P3E 6B5

Tel: (888) 415-9845 Fax:(877) 670-1555

Submission Number: 2.26426 Transaction Number(s): W0340.01584

Dear Sir or Madam

H2Y 1S1

Subject: Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s). The attached Work Report Summary indicates the results of the approval.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

The 45 days outlined in the Notice dated November 3, 2003 have passed. Assessment work credit has been approved as outlined on the attached Work Report Summary.

If you have any question regarding this correspondence, please contact BRUCE GATES by email at bruce.gates@ndm.gov.on.ca or by phone at (705) 670-5856.

Yours Sincerely,

Rom c cashingh.

Ron C. Gashinski Senior Manager, Mining Lands Section

Cc: Resident Geologist

Antoro Resources Inc. (Claim Holder) Assessment File Library Antoro Resources Inc.

(Assessment Office)

David Hughes Albert (Agent)



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WHITE



100 11 1 10 000 HORIZONTAL SCALE : 1 CM = 50 METERS VERTICAL SCALE : 500 nT / CM **MAGNETIC FIELD** READINGS = TOTAL FIELD - 58000 nT Instruments: CEM SYSTEMS, GSM-19 COORDINATES: NAD83 ZONE16 2.26426 Claims limits Claims identification SCALE 1:5 000 50 0 50 100 150 YOUCEF GHANEM # 431 (metres) AntOro Resources Inc. WHITE LAKE AREA MAGNETIC SURVEY TOTAL MAGNETIC FIELD PROFILES surveyed by: Dominique Belland (GEOPLAN) Processed by: Youcef Ghanem (YOCHAN GEOPHYSIQUE) Draw no. 2003-ANTORO-MAGPR



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— 100 — 500	
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uments: GEM SYSTEMS, GSM-19	
5851.5840.5833.5826.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5827.5820.5821.5821.5822.5823.5824.5824.5824.5825.5826.5786.<	
RDINATES: NAD83 ZONE16	
2.26426	
_ Claims limits	
3 Claims identification	
SCALE 1 : 5 000 50 0 50 100 150 (metres)	
Oro Resources Inc. White lake area	
MAGNETIC SURVEY ETIC FIELD COLOR CONTOUR MAP	
: Dominique Belland (GEOPLAN)	
ucef Ghanem (YOGHAN GEOPHYSIQUE)	
Draw no. 2003-ANTORO-COLCONMAG	



HORIZONTAL EM LOOP (50 METERS CABLE) HORIZONTAL SCALE : 1 CM = 50 METERS VERTICAL SCALE : 10 UNITS / CM ______ INPHASE ______ OUT OF PHASE Instruments: APEX PARAMETRICS MAXMIN II

> EM CONDUCTOR Claims limits Claims identification

> > 2.26426

COORDINATES: NAD83 ZONE16





AntOro Resources Inc. WHITE LAKE AREA HORIZONTAL EM LOOP (MAXMIN II) SURVEY INPHASE & QUADRATURE PROFILES : FREQ 444 HZ surveyed by: Dominique Belland (GEOPLAN) Processed by: Youcef Chanem (YOGHAN GEOPHYSIQUE) Draw no. 2003-ANTORO-HEML444



HORIZONTAL EM LOOP (50 METERS CABLE) HORIZONTAL SCALE : 1 CM = 50 METERS VERTICAL SCALE : 10 UNITS / CM ______ INPHASE ______ OUT OF PHASE Instruments: APEX PARAMETRICS MAXMIN II

> EM CONDUCTOR Claims limits Claims identification

> > 2.26426

COORDINATES: NAD83 ZONE16

SCALE 1 : 5 000 50 0 50 100 150 (metres)



ro Resources Inc.
HITE LAKE AREA
M LOOP (MAXMIN II) SURVEY
RATURE PROFILES : FREQ 888 HZ
Dominique Belland (GEOPLAN)
cef Ghanem (YOGHAN GEOPHYSIQUE)
Draw no. 2003-ANTORRO-HEML888



HORIZONTAL EM LOOP (50 METERS CABLE) HORIZONTAL SCALE : 1 CM = 50 METERS VERTICAL SCALE : 10 UNITS / CM ______ INPHASE ______ OUT OF PHASE Instruments: APEX PARAMETRICS MAXMIN II

EM CONDUCTOR

Claims limits Claims identification

2.26426

COORDINATES: NAD83 ZONE16

SCALE 1 : 5 000 50 0 50 100 150 (metres)



AntOro Resources Inc. WHITE LAKE AREA HORIZONTAL EM LOOP (MAXMIN II) SURVEY INPHASE & QUADRATURE PROFILES : FREQ 1777 HZ surveyed by: Dominique Belland (GEOPLAN) Processed by: Youcef Chanem (YOCHAN GEOPHYSIQUE) Date: 03/2003 Draw no. 2003-ANTORRO-HEML1777