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Report on a Magnetic Survey Geordie Lake Property Seeley Lake Area Northwestern Ontario

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MINING LANDS SECTION

Robin Jowett Chris Ludwig St. Joe Canada Inc. Toronto, Ontario

July, 1987.



420165W0028 2.10245 SEELEY LAKE

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APPENDIX II Map 1 - Plan Map of Magnetic Profiles (back pocket) Map 2 - Plan Map of Magnetic Contours

INTRODUCTION:

MPH Consulting Limited was contracted to conduct a ground magnetometer survey over 49 unpatented claims of St. Joe Canada Inc.'s Geordie Lake property near Marathon, Ontario.

The purpose of the survey was to trace a magnetite-rich sulphide zone observed in outcrop that has platinum group metal potential and to map the gabbro-syenite contact which appears to control the mineralization.

PROPERTY, LOCATION & ACCESS:

The Geordie Lake property is located in the Seeley Lake area of the Thunder Bay Mining Division, 14km northwest of the town of Marathon. Highway 17, the main route from Marathon to Thunder Bay, passes through the property and the interior of the claim group can be accessed by a logging road leading north from the highway.

The topography is extremely rugged with north-trending ridges often with scarp faces. The area is generally well wooded with spruce, pine, poplar and birch.

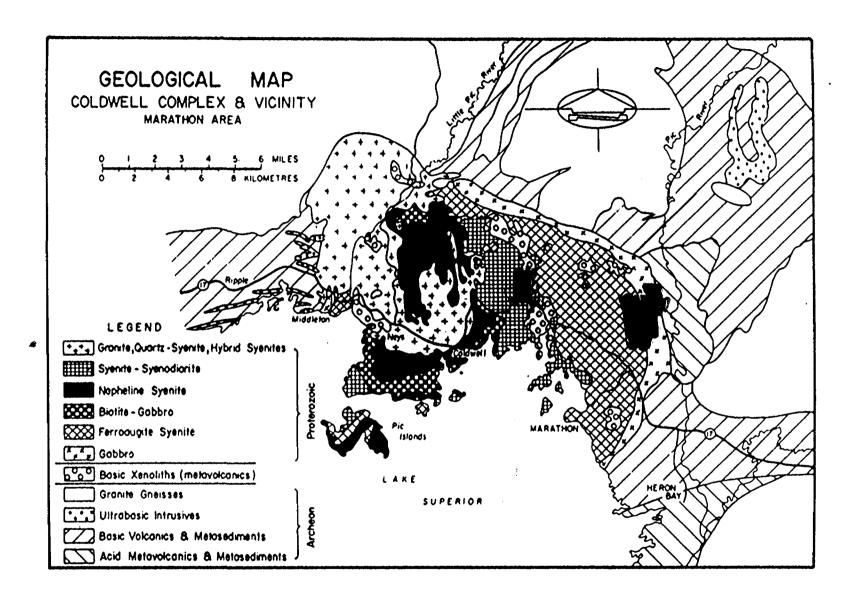
PREVIOUS EXPLORATION:

Ameranium Mines Limited carried out magnetometer, electromagnetic and geological surveys on the property in 1964 in search for copper-nickel sulphides associated with gabbroic rocks. Disseminated chalcopyrite and chalcocite were known to occur in outcrop. There is no record of any exploration since this time and the copper prospect has never been evaluated for its platinum group metal potential.

GEOLOGY:

Lake property is located near the center of the The Geordie Alkaline Complex (Figure 1), a multiphase Coldwell Neohelikian-aged 25km in diameter. Disseminated intrusion approximately copper mineralization occurs in a north-trending zone within Center 2 gabbroic rocks in close proximity to a syenite contact. The zone of mineralization varies in width from 5 to 40m and contains up to 5% sulphides. Magnetite is generally present in the mineralized zone and can constitute up to 40% of the rock.

Selective grab samples collected by the Ontario Geological Survey from the copper occurrence analyzed up to 1.73% copper, 394ppm nickel, 110ppb platinum, 2,130ppb palladium, 220ppb gold and 7ppm silver from gabbroic rock with disseminated sulphides, and up to 32.3% copper, 1,050ppm nickel, 4,250ppb platinum, 2,775ppb palladium, 1,080ppb gold and 112ppm silver from chalcopyrite-magnetite-rich stringers and pods.



Location of the Geordie Lake Property,

Coldwell Complex, Northwestern Ontario

Geordie Lake Property

Fleck Resources Marathon Property Figure 1 Fleck Resources have outlined a low grade, large tonnage deposit on the eastern margin of the Coldwell Complex that is amenable to open pit mining (42.6 million tonnes grading 1.34g/t platinum and palladium and 0.46% copper), [Figure 1].

MAGNETIC SURVEY - PROCEDURES AND EQUIPMENT:

MPH Consulting Limited of Toronto conducted a magnetic survey on the Geordie Lake property on behalf of St. Joe Canada Inc. between January 30 and March 20, 1987. The survey covered the 49 unpatented mining claims shown in Figure 2. A cut grid with lines spaced 100m apart and stations chained and picketed at 25m intervals was used for control. Approximately 65.4 line km of total field surveying was completed. Readings were recorded every 12.5m on all east-west grid lines.

An EDA PPM 350 proton precision magnetometer was used to measure the total field values. An EDA PPM 400 base station was employed to record and correct for diurnal variations. The specifications for these instruments are given in Appendix A.

The geophysical data was stored on diskette and computer-generated maps were produced and interpreted by St. Joe Mineral's geophysical department in Tucson, Arizona.

The data are presented as stacked profiles and as contours (Maps 1 & 2, respectively). Both maps are at a scale of 1:2500.

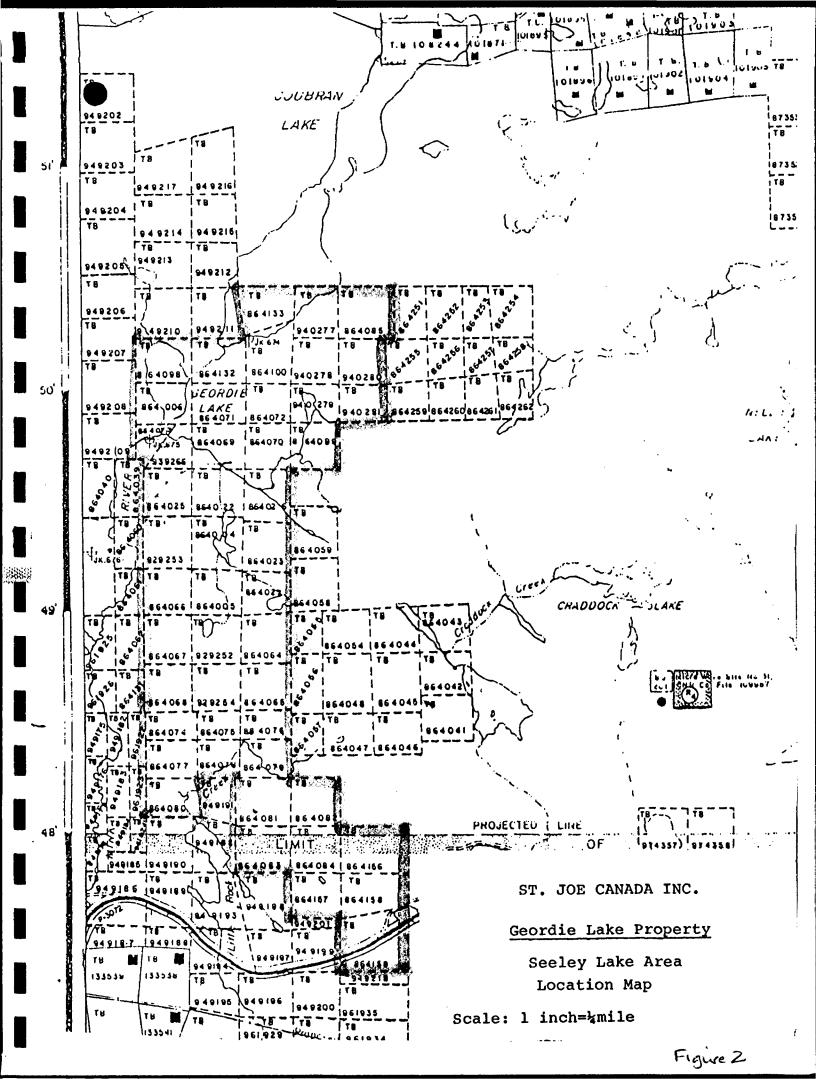
MAGNETIC SURVEY - INTERPRETATION OF RESULTS:

The unfiltered (raw) field data profiled in Map 1 are very difficult to interpret due to the very erratic (spikey) nature of the magnetic response.

The contour map was computer-processed by first gridding drift-corrected median-filtered field data on a 12.5 meter square mesh with a minimum horizontal curvature algorithm. These gridded data were then Fourier transformed with a two-dimensional low-pass filter on a wavelength of 50 meters. Between the median and low-pass filtering, most of the complicating and geologically uninteresting "noise" has been suppressed. These filtered data were then contoured on a 500-gamma interval.

The magnetic survey has defined several NNE-trending, very strong low anomalies. The strongest and most strike-persistent low can be followed from at least Line 0+00 to 25+00S, centered near the baseline at its north end to about 4+00W at its south end. It varies in width from about 40 to 50 meters at the north and south ends, to a maximum of about 225 meters on Line 14+00S in the very strong central portion.

This feature reaches about -20,000 gammas in amplitude on Line 13+005 a very strong low. It correlates very well with the mineralized gabbro unit. The east margin corresponds reasonably well with the gabbro-syenite contact. The syenite is seen to be 1000 to 2000 gammas above background and much less erratically magnetized than the gabbro.



The strong magnetic low is probably the result of "self-reversal" remanent magnetization. This commonly occurs where exsolved phases of the hematite-ilmenite solid solution series are present, particularly where ilmenite predominates. Magnetite with a "normal" reversed field remanence is a less likely possibility. The syenite is also anomalously magnetic, but would appear to be normally polarized.

Another quite strong NNE-trending low is seen about 350 meters east of the main low. It extends from Line 1+00S to 14+00S, ranging in width from about 40 meters to 130 meters. It is so similar in magnetic character to the main anomaly that a similar gabbro unit can be reasonably inferred. This unit then becomes a secondary platinum target, particularly along its west margin where it contacts what magnetically appears to be the syenite.

Two other weaker and less extensive lows are noted in the north part of the area between and subparalleling the two strong lows. They are located more or less between Lines 0+00 and 5+00S, near coordinates 1+00E and 3+00E. They are also probably gabbro units.

A rather complex zone of low magnetic response is present near 5+00W on Lines 14+00S through 23+00S. This response is of unknown significance, but may also be gabbroic in composition.

A fairly strong magnetic high defines the west margin of the main low on Lines 6+00S through 12+00S. It reaches an amplitude of about 9000 gammas on Line 7+00S. This unit is also of unknown significance, but may be a magnetite-rich zone of the symplic phase.

Because of the obvious remanent magnetic responses present, dip interpretation becomes ambiguous (unless the absolute direction of the remanent polarization were determined from oriented samples).

CONCLUSIONS AND RECOMMENDATIONS:

The magnetic survey has successfully traced the extent of the mineralized horizon over a strike length of 2500m. Several zones with a similar magnetic response that warrant further investigation have also been delineated.

A field program consisting of detailed geological mapping, trenching of the known copper occurrence and its interpreted strike extension, and Induced Polarization surveys over the selected areas of interest is recommended.

CERTIFICATE OF QUALIFICATION

I, Robin Jowett of 883 Sunningdale Bend, Mississauga, Ontario do hereby certify that:

- 1. I am a graduate of the University of Toronto and hold a BSc degree in geological sciences (1977).
- 2. I am a geologist employed by St. Joe Canada Inc. and have practiced my profession continuously since graduation.
- 3. I am a member of the Geological Association of Canada.
- 4. I personally supervised the field work described herein.

_____ Kel Jack

Robin Jowett

Dated at Toronto this 29th day of July, 1987.



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October 7, 1987

Your File: 237,359 Our File: 2.10245

Mining Recorder Ministry of Northern Development and Mines 435 James Street South P.O. Box 5000 Thunder Bay, Ontario P7C 5G6

Dear Madam:

RE: Notice of Intent dated September 22, 1987 Geophysical (Magnetometer) Survey on Mining Claims TB 864004, et al, in Seeley Lake Area

The assessment work credits, as listed with the above-mentioned Notice of Intent, have been approved as of the above date.

Please inform the recorded holder of these mining claims and so indicate on your records.

Yours sincerely,

R.M. Charnesky (Mrs.) Acting Manager Mining Lands Section Mineral Development and Lands Branch Mines and Minerals Division

Whitney Block, Room 6610 Queen's Park Toronto, Ontario M7A 1W3

Telephone: (416) 965-4888

RM:p1

cc: St. Joe Canada Inc.	Mr. David E. Molloy
1116-111 Richmond St. W.	49 Normandale Road
Toronto, Ontario	Unionville, Ontario
M5H 2J4	L3R 4J8

Mr. G.H. Ferguson Mining and Lands Commissioner Thunder Bay, Ontario Toronto, Ontario

Resident Geologist



Ministry of Northern Development and Mines

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Technical Assessment Work Credits

	j File
	2.10245
Date September 22,1987	Mining Recorder's Report of Work No. 237

ST. JOE CANADA INC.	
wnship or Area	
SEELEY LAKE AREA	
Type of survey and number of Assessment days credit per claim	Mining Claims Assessed
Seophysical	
Electromagnetic days Magnetometer days	TB 864004-006 inclusive 864022-023 inclusive 864025-027 inclusive
Radiometric days	864064-066 inclusive 864067-072 inclusive
Induced polarization days	864098 864100 864132
Other days ection 77 (19) See "Mining Claims Assessed" column	929252-254 inclusive 864131
Geological days	
eochemical days	· ·
Man days 🗌 Airborne 🗌	
Special provision 🏝 Ground 🕅	
Credits have been reduced because of partial coverage of claims.	
Credits have been reduced because of corrections to work dates and figures of applicant.	
cial credits under section 77 (16) for the following min	ning claims
30 Days Magnetometer 20 D	ays Magnetometer 10 Days Magnetometer
TB 864099	TB 864133 TB 864073 939266
credits have been allowed for the following mining clai	ms
not sufficiently covered by the survey	insufficient technical data filed
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Ministry of Northern Development and Mines

Technical Assessment Work Credits

	File 2.10245
Date	Mining Recorder's Report of Work No. 250
September 22,1987	WORK NO. 359
September 22,1987	Work No. 359

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Mining Claims Assessed
Mining Claims Assessed
TB 864157 864159
940277 to 281 inclusive 864074 to 085 inclusive
30 DAYS MAGNETOMETER
TB 864158
cal data filed

8 (85/12)



OFFICE USE ONLY

Ministry of Natural Resources

File______

GEOPHYSICAL – GEOLOGICAL – GEOCHEMICAL TECHNICAL DATA STATEMENT

TO BE ATTACHED AS AN APPENDIX TO TECHNICAL REPORT FACTS SHOWN HERE NEED NOT BE REPEATED IN REPORT TECHNICAL REPORT MUST CONTAIN INTERPRETATION, CONCLUSIONS ETC.

Type of Survey(s) Magnetinetes	
Township or Area _ Seeley Lake (G613)	- MINING CLAIMS TRAVERSED
Claim Holder(s) St. toc Canada Inc.	List numerically
III Richmond W. Ste 1116, TO nort	
Survey Company MPH Consulting Limited	_ see attached list
Author of Report Ratio Jourett	(prefix) (number)
Address of Author 883 Sunningdalo MISSISSouge	
Covering Dates of Survey Jan 30 - Maro 1874-551 G-9 (linecutting to office)	
(linecutting to office) Total Miles of Line Cut 71.63 kms.	
Total Miles of Line Cut	-
SPECIAL PROVISIONS CREDITS REQUESTED Geophysical Per claim.	
Geophysical	
ENTER 40 days (includesElectromagnetic	
line cutting) for firstMagnetometer	
survey. –Radiometric	
ENTER 20 days for each -Other additional survey using Geological	2
same grid	
Geochemical	
AIRBORNE CREDITS (Special provision credits do not apply to airborne surveys)	
Magnetometer Electromagnetic Radiometric (enter days per claim)	-
DATE: July 20, 19 SIGNATURE: Bolin Duth Author of Report or Agent	
Res. GeolQualificationsQuod 9.	_
Previous Surveys	·····
File No. Type Date Claim Holder	
	. TOTAL CLAIMS 49
837 (5/79)	

GEOPHYSICAL TECHNICAL DATA

: 9	ROUND SURVEYS – If more than one survey, specify data for each type of survey
1	umber of Stations5232Number of Readings5232
	tation interval 12.5 m Line spacing 100 m
e F	rofile scale low zommer per cm
(ontour interval 500 gammas
MAGNETIC	Instrument EDA por 350 poton precision magnetometer with EDAppin 400 station Accuracy - Scale constant 0.02 genmas sensitivity 15 ppin at 380 generacy Diurnal correction method automatic through cattle link to base station (lineage) at Base Station check-in interval (hours) 6 hours Meximum Base Station location and value on the grid.
ELECTROMAGNETIC	Instrument Coil configuration
IAG	Coil separation
SON	Accuracy
E	Method:
ELE	Frequency(specify V.L.F. station)
	Parameters measured
	Instrument
~1	Scale constant
GRAVITY	Corrections made
GR	Base station value and location
· .	Elevation accuracy
	Instrument
NO	Method 🗀 Time Domain 💭 Frequency Domain
ATI	Parameters – On time Frequency
IX	- Off time Range
Y I	– Delay time
INDUCED POLARIZATION RESISTIVITY	- Integration time
RE	Power
, NU	Electrode array
N	Electrode spacing
	Type of electrode

SELF POTENTIAL

Instrument	Range
Survey Method	
<u>RADIOMETRIC</u>	
Instrument	
Values measured	
Energy windows (levels)	
Height of instrument	Background Count
Size of detector	
Overburden	
	(type, depth – include outcrop map)
OTHERS (SEISMIC, DRILL WEI	LL LOGGING ETC.)
Type of survey	
Instrument	
Accuracy	
Parameters measured	
Additional information (for unde	rstanding results)
AIRBORNE SURVEYS	
Type of survey(s)	
Instrument(s)	(specify for each type of survey)
Accuracy	
Aircraft used	(specify for each type of survey)
	ry method

Aircraft altitude	Line Spacing
Miles flown over total area	Over claims only

Numbers of claims from which samples taken		#
Total Number of Samples	<u>Internet atomb mould</u>	
Type of Sample(Nature of Material) Average Sample Weight	n n m	
Method of Collection	Cu, Pb, Zn, Ni, Co, Ag, Mo,	As,-(circle)
Soil Horizon Sampled	Others	+15Hz daminen
Horizon Development	Field Analysis (tests)
Sample Depth	Extraction Method	
Terrain		
	Reagents Used	
Drainage Development	Field Laboratory Analysis	
Estimated Range of Overburden Thickness		tests)
	Extraction Method	
	Analytical Method	
	Reagents Used	
SAMPLE PREPARATION (Includes drying, screening, crushing, ashing) Mesh size of fraction used for analysis	Commercial Laboratory (tests)
	Name of Laboratory	
	Extraction Method	
	Analytical Method	· · · · · · · · · · · · · · · · · · ·
	Reagents Used	
General	General	· · · · · · · · · · · · · · · · · · ·
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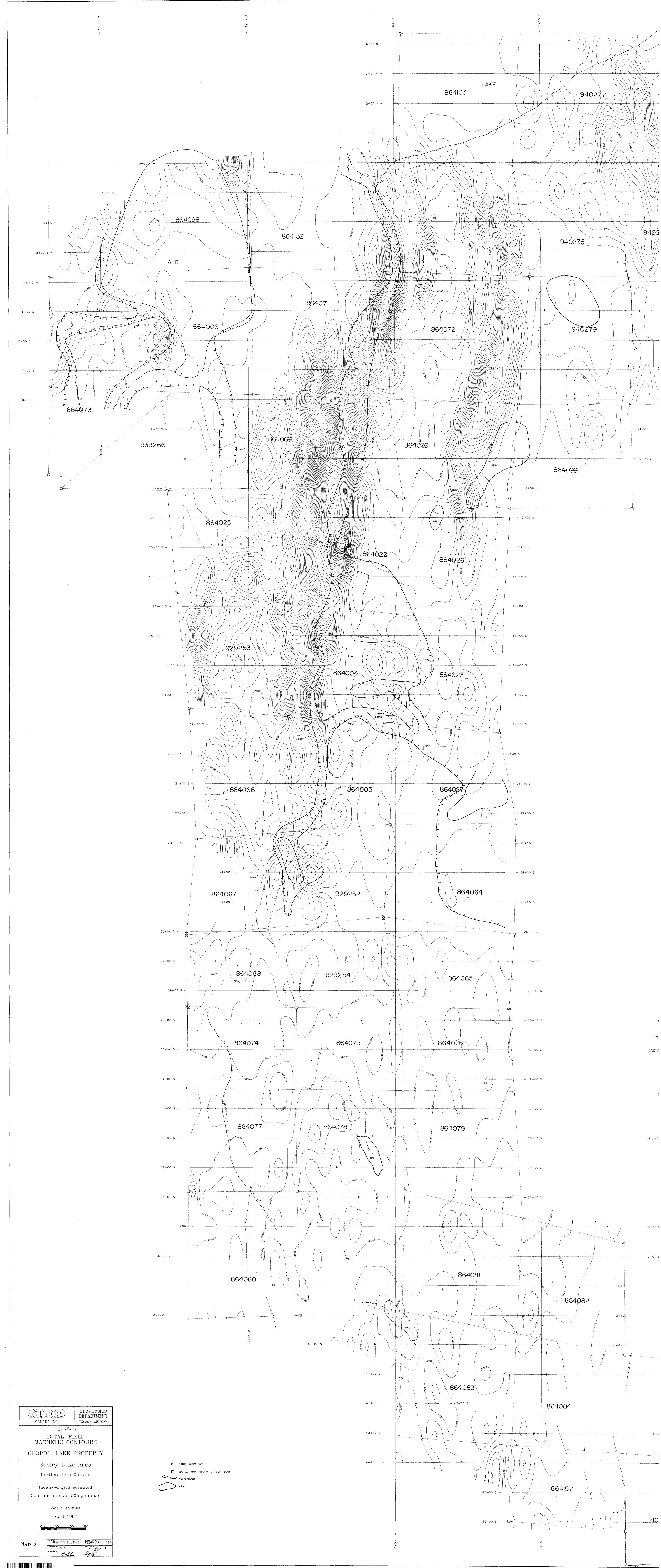
LIST OF CLAIMS

CLAIM	NO.
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CLAIM NO.

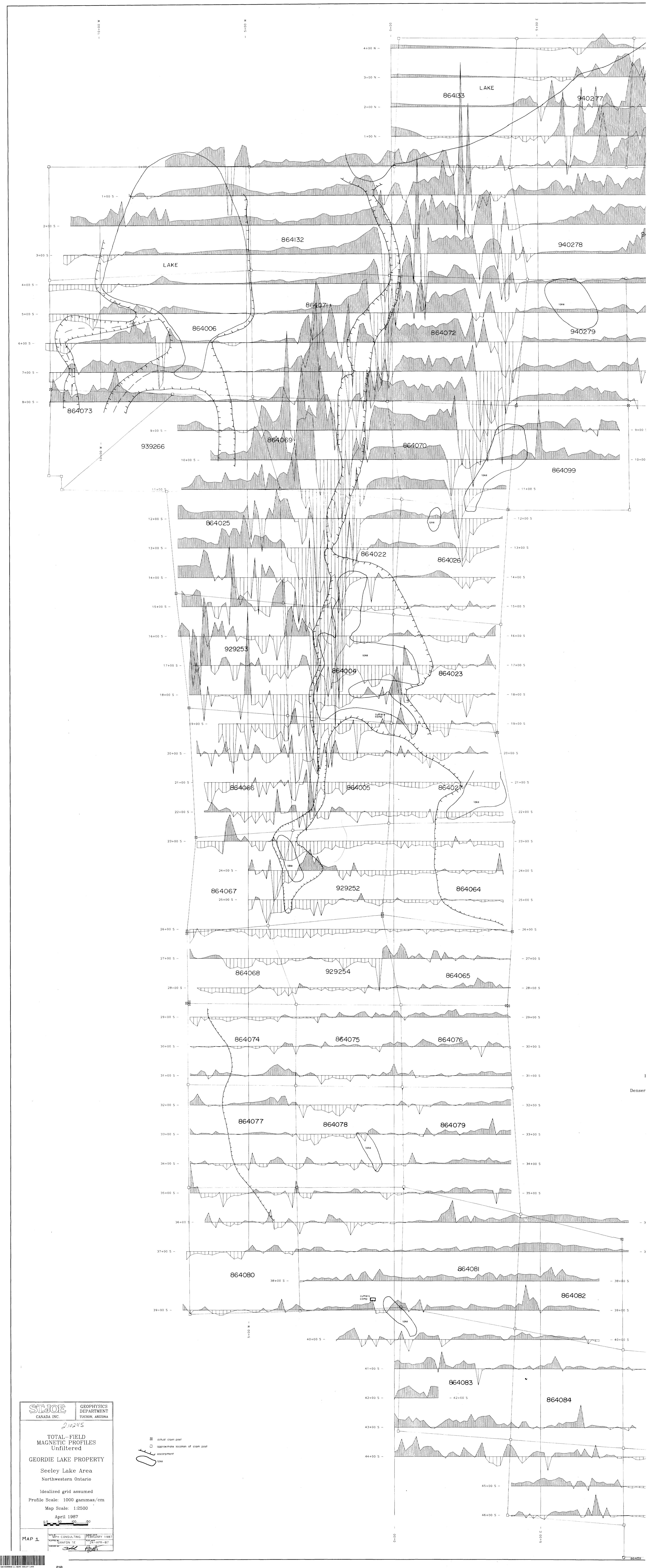
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TB864156 /	TB864022 🍏	
864157 <u>´</u>	864023	
864158	864025 [~]	
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940277 [~]	864027~	
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940281 ⁷	864067 1	
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864076	864070 ⁷	
864077	864071 [~]	
864078 🍎	864072 [⁄]	
864079	864073 <i>′</i> ,	
864080	864098 -	
864081	864099	
864082	864100	
864083	864132	
864084	864133 ⁄	
864085	929252 [✓]	
864004	929253	
864005	929254	
864006	939266	
	864131	
	004131	

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420165W0028 2.10245 SEELEY LAKE

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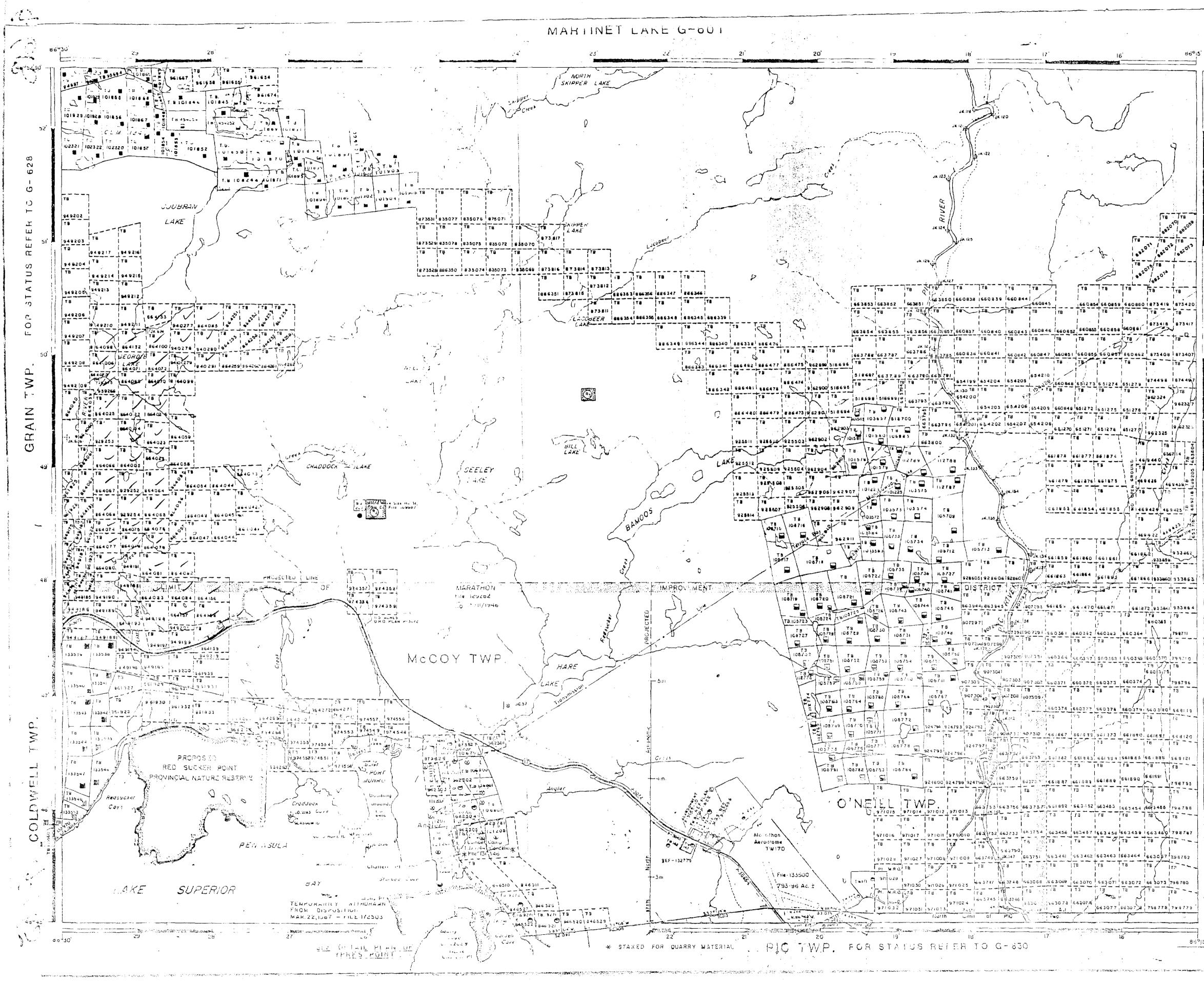


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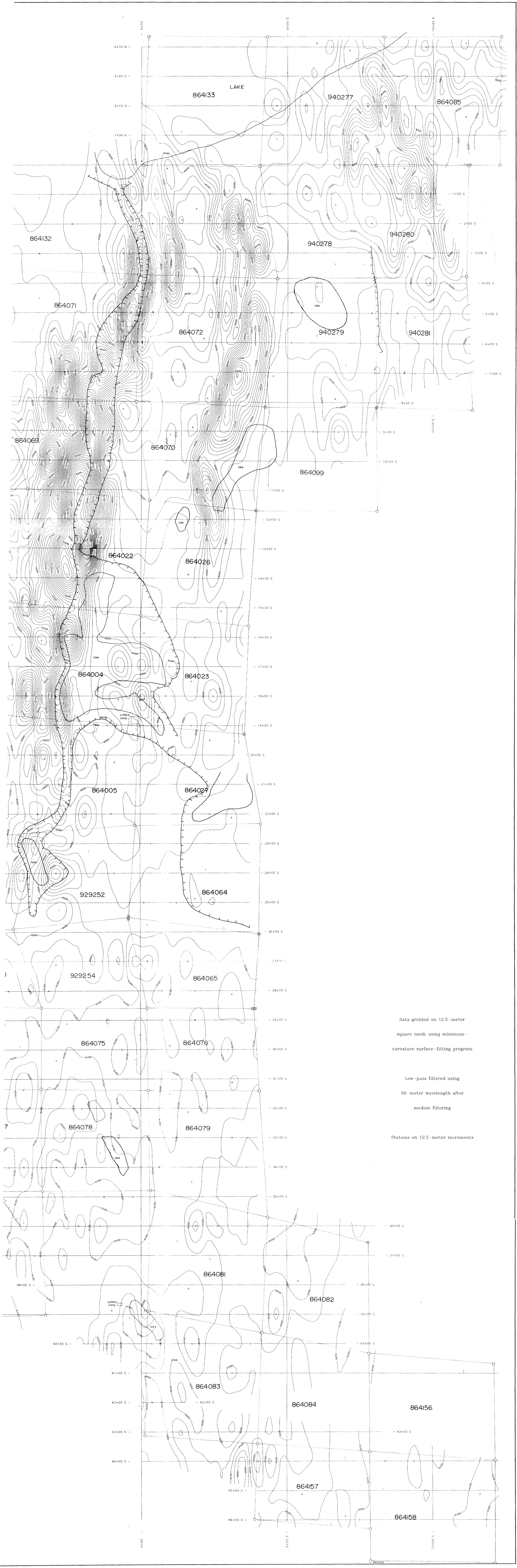
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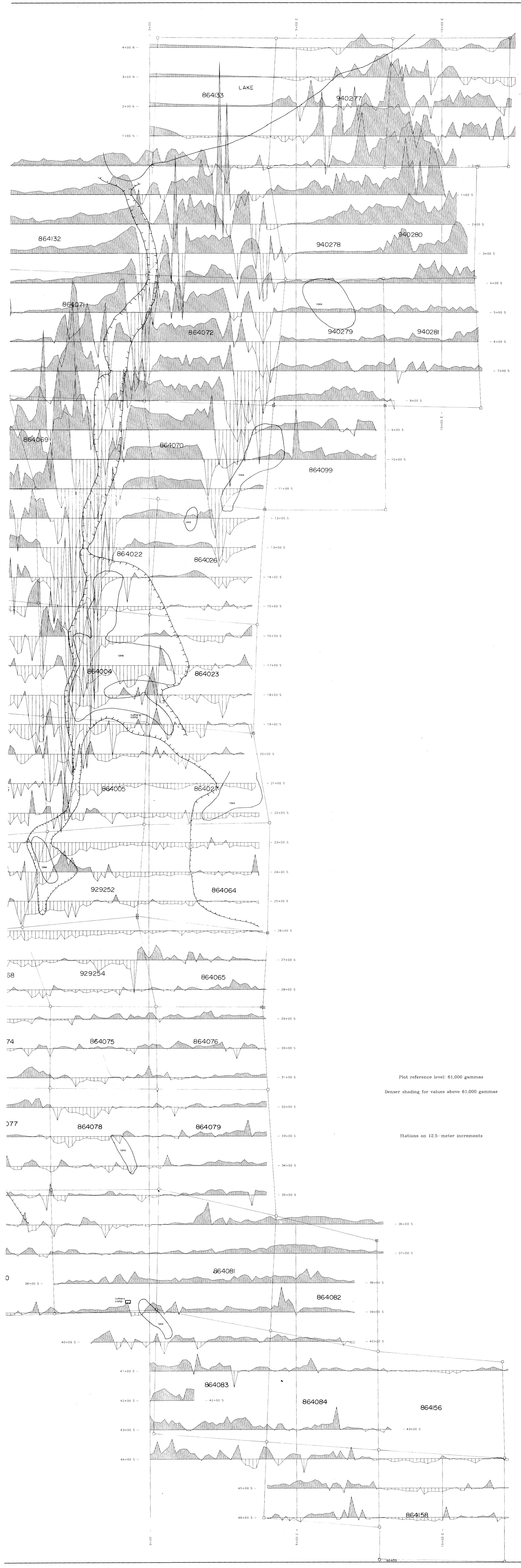
AREA SHOWN THUS ANALY IS WITHDREE FROM STAKING PURSUANT TO PROVISION SECTION 32 OF THE MINING ACT, RS.O. 1980, CHAPTER 268. DISPOSITION BY EXPLORATORY LICENCE OCCUPATION ONLY. 48°52'30" LAND UNDER WATER IN LAKE SUPERIOR I WITHDRAWN FROM STAKING BY ORDER COUNCIL, DATED APRIL 30, 1912 / Te Tra LEGEND COLONALS PARLE BURGHA MITTERES - CARTERS RAILMAN AND NORTH 11111 + 1142 -NUD PERENNIAL STREAM とくくりしりけんしょ いいりょう くうしのごけんいうりいしんりょう SUBDIVISION RECOMPOSITE PLAN HESEH ALIUNS URIGINAL SHORE, INE MANSH OH MUSKEG • -1 MINES ÷ 🛠 . THAVERSE MONUM 38 DISPOSITION OF CROWN LANDS: 15 G I TYPE OF DOCUMENT SYMBOL . PATENT SUBFACE & MINING BIGHTS UXV UXV SURFACE HIGHTS ONLY MINING RIGHTS ONLY LEAST SURFACE & MINING RIGHTS " SURFACE HIGHTS ONLY ... \triangleleft " MINING HIGHTS ONLY `**`** ORN CONTRACTOR OF OF OPATION OHE LON COUNCIL -00-HESE ATION . CANCULED SAND & GRAVE: (798711 NOTE, MINING ADDITS IN PARTELS PATENTELLPHICH IN MAY 0. 1933 - VESTO UN DADI AND PATENTEE .81 THE PUBLIC 2000 - ALT INSTITUTE CHAP .340, SEC .53 SUBSEC 1 SCALE FINCH - 40 CMAINS 1798798 ふけいけ د المعالمية بالم محود والعادات بروا الجيورو ومحمد مستحا المتحري الروابي المحادي and a set of the set of -AREA SBELEV LAKD 798795 M.A.R. ADMINISTRATIVE DISTRICT VERRACE BAY MINING DIVISION THUNDER BAY LAND FILLES / REGISTRY DIVISION THUNDER BAY Ministry of Land (my) U.C. Natural Managemani Resources stanch Ontario ⊸ હસ≎ચેર <u>APR11 9 381</u> VAL FEERVARY 1982 ង៉ុមភា)។ 85⁹,5' والمراجع والمراجعة والمستعمل والمتحاصين والمراجع والمراجع والمستعد والمراجع CHO IS appression of the second states and the second states where the second states and the second states and the



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