FROM TO	ROCK TYPE	TEXTURE AND STRUCTURE	ANGLE TO CA	•	MINERALIZATION	REMARKS
0.00 TO 3.00	 «- ob -» 	OVERBURDEN	- 			-1
TO	«2,m,p» Gt-Qt-Fel- Hbl Schist 	GARNETIFEROUS-QUARTZ-FELDSPAR-HORNBLENDE SCHIST (massive to pillowed mafic volcanic) -fine grained massive to weakly schistose dark green-black garnetiferous-quartz-feldspar-hornblende schist	 	-weak pervasive calcite related to veins and veinlets 	-trace to locally 1-3% disseminated pyrite	-RQD's 90-95%
		-unit consists of varying portions of hornblende (55%), quartz-feldspar (35%) and garnet (10%) -pillow selvages? are recognized by thin (<1-2cm) concentrations of very fine graind chlorite and/or biotite. These selvages? can have a white quartz-calcite-garnet vein/concentration in the center			 -trace to locally 1-2% disseminated pyrite 	2009 2.21024
	 	-garnets (almandine) are pink-red, round to irregular in shape, and generally <1-3mm in diameter. Although they generally occur in concentrations of 10% there are locallized sections, over 10-25cm, where the garnets can reach as high as 15-20%.				STAPLES
		-unit is frequently cut by thin (<1cm) white quartz-calcite veins and veinlets trending 65-80 deg to CA			-trace disseminated pyrite	
		6.10-8.21 Fine grained massive medium grey weak muscovite-biotite granite. Interval consists of quartz (55%), feldspar (40%) and biotite-muscovite (5%). From 7.50-8.21 section is strongly fractured with white silica coating fracture planes. Upper contact sharp at 70 deg to CA. Lower contact crushed.		-nil alteration	-nil sulphide	-RQD's 95% O1
		27.50-34.00 Non- to only very weakly garnetiferous, however, there are numerous irregular whitish specks (leucoxene?) evenly distributed throughout the interval in proportions of <5%. These specks are <1-2mm in diameter and jagged.		-<5% leucoxene?	-trace disseminated pyrite	

ROM ROCK TO TYPE	TEXTURE AND STRUCTURE	ANGLE			
	I TEATORE AND STRUCTURE	TO CA		MINERALIZATION	REMARKS
55.95 «5,a,g,E» TO 37.92	38.90-39.00 Lost core. Highly fractured zone. 43.95-44.25 Lost core. Highly fractured zone. 65.45-65.80 Fault zone? Highly broken core. Lost core from 65.70-65.80. -unit lower contact sharp at 60 deg to CA CHERTY PYRRHOTITE-RICH GRAPHITIC ARGILLITE (argillite) -fine grained massive to locally thinly laminated black pyrrhotite-rich cherty graphitic argillite -unit is surprisingly massive except for the thinly laminated zones where thin seams of massive pyrrhotite alternate with pyrrhotite-bearing graphitic argillite. The long axis of massive pyrrhotite and pyrrhotite-argillite clasts and blebs also reflect the original bedding orientation which generally trends 70-75 deg to CA.		-weak to moderate pervasive calcite related to quartz-calcite veins and veinlets	-5-10% disseminated to stringer to blebs and clasts of massive pyrrhotite and pyrrhotite-bearing argillite	-RQD's 90-95%
	-at times the graphitic argillite sections contain abundant fine grained biotite -the massive pyrrhotite and pyrrhotite-argillite clasts and blebs are rounded to elliptical to lenticular. The clasts and blebs are generally <lownit (<1-3cm)="" (<1-5mm)="" (<15cm)="" (<1cm),="" (<1cm).="" 65="" 65.95-68.88="" alternating="" and="" argillite="" argillite.="" at="" biotite="" biotitic="" brown-black="" by="" ca="" concentrations="" consists="" contact="" cut="" deg="" fine="" grained="" graphitic="" haphazard="" interval="" is="" laminated="" locally="" lower="" massive="" of="" pyrrhotite="" pyrrhotite-bearing="" quartz-calcite="" quartz-calicte="" sharp="" strongly="" td="" thin="" thinly="" to="" veinlets="" veins="" white="" with="" ="" <=""><td></td><td>-weak pervasive calcite related quartz-calcite veins and veinlets -strong pervasive chert</td><td>-overall there is 5-10% pyrrhotite but locally there are concentrations of up to 20-25% over 30cm intervals</td><td>-RQD's 90-95% -weak to strongly conductive</td></lownit>		-weak pervasive calcite related quartz-calcite veins and veinlets -strong pervasive chert	-overall there is 5-10% pyrrhotite but locally there are concentrations of up to 20-25% over 30cm intervals	-RQD's 90-95% -weak to strongly conductive

FROM TO	ROCK TYPE	TEXTURE AND STRUCTURE	ANGLE TO CA	ALTERATION	MINERALIZATION	REMARKS
		68.88-71.78 Fine grained light green massive to weakly schistose weakly biotitic cherty greywacke/argillite (intermediate tuff?). Individual grains of different composition are observable. Rare sharp irregular clasts of similar greywacke/argillite composition are present. The primary bedding may be reflected by thin (<1mm) seams and concentrations of biotite. Unit cut by several thin (<1cm) white quartz-calcite veins and veinlets trending 60-70 deg to CA. Lower contact sharp at 65 deg to CA.		-weak pervasive calcite related to quartz-calcite veins and veinlets -strong pervasive chert	-3-4% fine disseminated and fracture controlled pyrrhotite and trace to 1% disseminated to fracture controlled pyrite	-RQD's 90-95% -non-conductive
 1 1 1 1			 	-strong pervasive chert	-5-10% dissemianted to stringer to fracture controlled pyrrhotite	 -RQD's 95% -weak to strongly conductive
 		72.44-72.58 Fine grained massive light green-grey weak to moderately biotitic greywacke/argillite. As above. Interval cut by thin (<lcm) 30="" 80="" at="" ca.="" ca<="" contact="" deg="" grey="" lower="" medium="" pyrrhotite-bearing="" quartz="" sharp="" td="" to="" trending="" vein="" =""><td> </td><td> -weak to moderate chert </td><td> -<2-4% disseminated to bleby pyrrhotite </td><td> -RQD's 100% -non-conductive </td></lcm)>	 	 -weak to moderate chert 	-<2-4% disseminated to bleby pyrrhotite	-RQD's 100% -non-conductive
		72.58-72.83 Fine grained massive to thinly laminated weak to moderately biotitic cherty graphitic argillite. As above. Lower contact sharp at 65 deg to CA.		 -strong pervasive chert 	-5-10% disseminated to blebly to stringer pyrrhotite 	 -RQD's 100% -strongly conductive
				-strong pervasive chert	 -2-4% disseminated to bleby pyrrhotite	 -RQD's 100% -non-conductive
 		73.35-73.85 Fine grained massive to thinly laminated black weak to moderately biotitic cherty graphitic argillite. As above. There are 10% platy graphitic clasts present. These clasts are angular, <1-3cm in length by <3mm in width.		-moderate to strong pervasive chert	-5-10% disseminated to bleby pyrrhotite 	-RQD's 100% -non- to very weakly conductive

HOLE NUMBER: STA18-01

1		T	1 1			T
ROM TO	ROCK TYPE	TEXTURE AND STRUCTURE	ANGLE	ALTERATION	MINERALIZATION	REMARKS
		73.85-74.29 Fine grained light grey-brown strongly biotitic and calcitic greywacke/argillite debris flow. Interval consists of a mixture of fine grained brown-grey strongly biotitic greywacke/argillite and dark grey greywacke/argillite? fragments in a strongly calcitic weak to locally strongly biotitic greywacke/argillite matrix. The fragments are angular to sub-rounded highly variable in size and shape (<3mm to 2cm by <1cm). Lower contact sharp at 65 deg to CA.		-strong pervasive calcite -weak to moderate pervasive cherty	-2-4% disseminated to bleby pyrrhotite	-RQD's 100% -non-conductive
 		1/4.00 4.50 65 F*		-strong pervasive chert	 -5-10% disseminated to stringer to belbs and clasts of massive pyrrhotite and pyrrhotite-argillite clasts	 -RQD's 100% -strongly conductive
 		75.28-75.42 Fine grained light green-grey strongly biotitic and calcitic greywacke/argillite. Upper and lower contacts marked by 2-3cm concentrations of strong biotite. Lower contact sharp at 60 deg to CA.		-weak pervasive chert	-2-3% disseminated pyrrhotite	-RQD's 100% -weakly conductive
 		75.42-87.92 Very fine grained massive black cherty graphitic argillite -unit lower contact gradational		-strong pervasive chert	-<5% to locally 10% blebs and clasts of massive pyrrhotite and pyrrhotite-bearing argillite clasts	 -RQD's 90% -weak to strongly conductive
7.92 TO 0.07	<pre>«5,<arg>» Mu-Bi-Qt- Fel Schist</arg></pre>	MUSCOVITE-BIOTITE-QUARTZ-FELDSPAR SCHIST (argillite) -fine grained massive to weak to moderately schistose medium grey-brown muscovite-biotite-quartz-feldspar schist		-nil	-trace to 1% fine disseminated pyrrhotite and trace disseminated pyrite	 -RQD's 95%
 		-unit is too fine grained to determine composition -graded bedding at 88.70 indicates tops are up hole				
		89.27-89.50 Fine grained (yet slightly coarser grained) muscovite-biotite-quartz-feldspar schist (greywacke). Similar composition of argillite but slightly more biotitic. Upper and lower contacts		-nil alteration	 -trace disseminated pyrrhotite and pyrite 	 -RQD's 95%

HOLE NUMBER: STA18-01 DRILL HOLE RECORD DATE: 03/16/2001

FROM TO	ROCK TYPE	TEXTURE AND STRUCTURE	ANGLE TO CA	•	MINERALIZATION	REMARKS
90.07 TO 95.12	 «5, <wck>» Gt,W,Mu-Bi- Qt-Fel</wck>	sharp at 75 deg to CA. -unit lower contact sharp at 75 deg to CA WEAKLY GARNETIFEROUS MUSCOVITE-BIOTITE-QUARTZ-FELDSPAR SCHIST		-nil alteration	-trace to 1% fine disseminated pyrite	-RQD's 100%
	Schist	(greywacke)		 	 	
		composition, however, the greywackes appear more biotitic than the argillites -unit is poorly sorted as tiny graphitic argillite and argillite fragments (pebbles) are easily observed throughout the unit. These pebbles are angular and platy and <1-2mm in diameter				
		-garnets (almandine?) appear as white to slightly pink round to elliptical clots evenly distributed throughout the unit. At first they look like calcite clots but they do not react to acid or carbonate stain. The garnets tend to form along and parallel the schistosity planes and become light pink-red downhole. Garnets are <1-2mm in diameter and comprise <5% of the unit				
	 	-unit is locally poorly bedded -unit lower contact sharp at 70 deg to CA		 	 	
95.12 TO 97.54	 «5, <sst>» Bi-Mu-Qt- Fel Schist</sst>	BIOTITE-MUSCOVITE-QUARTZ-FELDSPAR SCHIST (quartz-feldspathic sandstone)		 -nil alteration 	-trace disseminated pyrite	 -RQD's 95%
	 	-fine grained massive to thinly bedded light to medium green-grey biotite-muscovite-quartz-feldspar schist -unit is dominated by quartz and feldspar (90%) with 5-10% muscovite and <1-5% biotite				

HOLE NUMBER: STA18-01 DRILL HOLE RECORD DATE: 03/16/2001

FROM	ROCK		ANGLE			
TO	TYPE	TEXTURE AND STRUCTURE	TO CA		MINERALIZATION	REMARKS
		-thin bedding is defined by contrasts in darker grey (more muscovite-biotite) to lighter grey zones (less muscovite-biotite)		 -nil alteration	-trace disseminated pyrite	-RQD's 95%
		graphitic down hole 97.48-97.54 Fine grained massive light green-grey greywacke/argillite (intermediate tuff?). Upper contact sharp at 70 deg to CA -unit lower contact sharp at 65 deg to CA		-moderate pervasive calcite	 -1-2% fine clots of pyrite surrounded by white quartz 	 -RQD's 95%
97.54 TO 99.50	<5,a,g»	GRAPHITIC ARGILLITE (argillite) -fine grained massive to thinly laminated black graphitic argillite -laminations are defined by compositional variations between more and less graphitic zones as well as laminations of semi- to massive pyrite 99.25		-nil alteration	-2-3% fine disseminated to locally 5-10% semi-massive pyrite	-RQD's 85-90%
TO	<pre> «5,<sst>» Bi-Mu-Qt- Fel Schist </sst></pre>	BIOTITE-MUSCOVITE-QUARTZ-FELDSPAR SCHIST (quartz-feldspathic sandstone) -fine grained massive to locally thinly laminated light grey biotite-muscovite-quartz-feldspar schist -as above in 95.12-97.54 100.40 « 50.55 ° » -locally weakly graphitic within the finely laminated zones		-weak pervasive calcite	-1-2% fine disseminated pyrite	-RQD's 100%

HOLE NUMBER: STA18-01

FROM TO	ROCK	TEXTURE AND STRUCTURE	ANGLE TO CA		MINERALIZATION	REMARKS
		 -unit lower contact sharp at 75 deg to CA				
TO	 «5, <wck>» Gt,W,Mu-Bi, Qt-Fel</wck>	WEAKLY GARNETIFEROUS MUSCOVITE-BIOTITE-QUARTZ-FELDSPAR SCHIST (greywacke)	! !	-<5% garnet porphyroblasts and locally <5% staurolite? porphyroblasts	-trace to 1% disseminated to fracture controlled pyrite	 -RQD's 90%
	Schist 	-fine grained massive to locally thinly bedded to laminated medium to dark grey-brown weakly garnetiferous muscovite-biotite-quartz-feldspar schist				
	 	-as above in 90.07-95.12				
	 	-unit is cut by thin (<2mm) white to blue-green quartz-calcite veins and veinlets trending haphazardly to 55-70 deg to CA	 			1
	 	101.58-102.05 Massive barren white quartz vein. Upper and lower contacts sharp at 70 and 10 deg to CA.		-nil alteration	-nil sulphide 	 -RQD's 0%
	; ; ; ; ; ; ; ; ;	107.50-115.90 Interval host <5% fine to medium grained porphyroblasts of a caramel to root-beer brown mineral (staurolite?). These porphyroblasts are <2mm to at time 5mm by 3mm. The porphyroblast are rounded to rectangular in shape. Small (1mm) rounded garnet porphyroblast overprint the staurolite? porphyroblasts. This interval also host <2-3% clots of white quartz. These clots are 1-2mm in diameter and angular in shape.		-weak to moderate coarse grained staurolite? 	-trace disseminated pyrite 	-RQD's 90%
141.00 TO 141.00	«E.O.H.»	-this hole was stopped at 141.00 meters, however, the drillers delivered core only to 137.95 meters		 	 	 -23 BQ core boxes

HOLE NUMBER : STA18-01

Sample	From (M)	To (M)		Cu ppm	Zn ppm	Pb ppm	Ni ppm	Au ppb	Ag ppm	Cu/Zn	Co . ppm	Pt ppb	Pd ppb	S ppm	Se ppm	As ppm	Hg ppb	Sb ppm	Est.N			st.Cp Est %	.Sp Est.(Gn ROCK TYPE	Comments
AV00779	65.95	67.45	1.50																	5-10				5,a,g,E	
AV00780	67.45	68.88		<u> </u>																5-10				5,a,g,E	
AV00781	68.88			ii																3-4				5, <wck>,E</wck>	
AV00782		71.78	1.45																	3-4 2-10	tr-1			5, <wck>,E 5,a,g,E,<wck>,E</wck></wck>	
AV00783 AV00784	71.78 72.83		1.46	II II																2-10				5,a,g,E, <wck>,E 5,a,g,E,<wck>,E</wck></wck>	
AV00784	74.29		1.50	II II																5-10				5,a,g,E, (NCR),E	
AV00786	75.79		1.50	Ï																2-5				5,a,g,E	
AV00787	79.50		1.50	Ï																2-5				5,a,g,E	
AV00788	84.92	86.42	1.50	Ï																2-5				5,a,g,E	
AV00789	86.42	87.92	1.50	ji																2-5				5,a,g,E	
AV00790	87.92		1.35																	tr-1				5, <arg></arg>	
AV00791	97.54	98.18	0.64	1																	2-5			5,a,g,	
AV00792	98.54	99.50	0.96																		2-5			5,a,g	

HOLE NUMBER : STA18-01 DATE: 16/03/2001

Sample	From (M)	To (M)	Leng. (M)	SI02	AL203 %	CAO %	MGO %	NA20 %	K20 %	FE203 %	TIO2 %	P205 %	MNO %	CR203 %	LOI %	SUM %	Y PPM	ZR PPM	BA PPM	CU PPM	ZN PPM	NI PPM	CR PPM	FIELD NAME	CH EM ID	ALUM
AV00985	6.10	8.21	2.11		•																			9,Bi,W,Mu,W	**	
AV00986	12.00	15.00																						2,m,p		
AV00987	42.00	45.00	3.00	Ï																				2,m,p		
AV00988	68.88		2.90																					5, <wck>, <arg></arg></wck>		
AV00989	87.92	90.07	2.15																					5, <arg></arg>		
AV00990	105.00	108.00	3.00																					5, <wck></wck>		
AV00991	135.00	137.95	2.95	l																				5, <wck></wck>		
				ļļ.																						
				II																						

HOLE NUM	MBER : STA	A18-01									GEOCH	IEMICAL	ASSAYS															DATE:	16/03/2001
Sample	From (M)	To (M)	Leng.	RB PPM	SR PPM	CO2	AG PPM	AU PPB	CO PPM	PB PPM	S PPM	V PPM	AS PPM	SN PPM	CD PPM	SB PPM	BI PP M	SE PPM	HF PPM	TA PPM	W PPM	MO PPM	TH PP M	U PPM	B PPM	CS PPM	LA PPM	CE PPM	ND PPM
AV00985 AV00986 AV00987 AV00988 AV00989 AV00990 AV00991	12.00 42.00 68.88 87.92	15.00 45.00 71.78 90.07 108.00																											

HOLE NUMBER : STA18-01 DATE: 16/03/2001

	MBER : STA	A18-01									GEOCH	EMICAL	ASSAYS														DATE: 16	/03/2001
Sample	(M)	To (M)	Leng.	SM PPM	EU PPM	GD PPM	DY PPM	ER PPM	LU PPM	OS PPB	IR PPB	RU PPB	RH PPB	PT PPB	PD PPB	LI PPM	BE PPM	MN PPM	GA PPM	GE PPM	IN PPM	TL PPM	SC PPM	BR PPM	MGO#	CA/AL NI/MGO	ISHIKW ZN/	NA2
AV00985 AV00986 AV00987 AV00988 AV00990 AV00990	6.10 12.00 42.00 68.88	15.00 45.00 71.78 90.07 108.00	2.11 3.00 3.00 2.90 2.15 3.00 2.95																									

GEOCHEMICAL ASSAYS DATE: 16/03/2001

Sample	From (M)	To (M)	Leng.	YB PPM	NB PPM	HG PPB						
AV00985 AV00986	6.10	8.21	2.11	ir					 	 		
AV00980 AV00987	42.00	45.00	3.00	 								
AV00988	68.88	71.78	2.90	Ï								
AV00989	87.92	90.07	2.15									
AV00990	105.00	108.00	3.00									
AV00991	135.00	137.95	2.95									
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HOLE NUMBER : STA18-01

DATE: 10/04/2061

	Pt Pd 5 de As Mg 20 Bat.NiEst.Po Est.Py Est.Cy Bat.Sy Ba PpD ppD ppn ppn ppn ppn ppn t t t t t t t t t t	it. Ca ROCK TYPE Coments
3	5-10 5-10 3-4 tr-1 3-4 tr-1 2-10 2-10 2-10 5-10 2-5 2-5 2-5 tr-1 tr-1 2-5 2-5	5, a, g, E 5, a, g, E 5, a, WCC, B 5, a, CCC, E 5, a, g, E, CCCC, B 5, a, g, E 5, a, g, E
		·
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PAGE. 02

267 8874



Declaration of Assessment Work Performed on Mining Land

Mining Act, Subsection 65(2) and 66(3), R.S.O. 1990

Transaction Number (office use) WOIGO. 00059 Assessment Files Research Imaging



Instructions:

900

- For work performed on Crown Lands before recording a claim, use form 0240.

subsection 65(2) and 66(3) of the Mining Act. Under section 8 of the Mining Act, ssesment work and correspond with the mining land holder. Questions about this orthern Development and Mines, 3rd Floor, 933 Ramsey Lake Road, Sudbury,

- Please type or print in ink.

1.	Recorded	holder(s)	(Attach a	list if necessary)
----	----------	-----------	-----------	--------------------

Name	Falconbridge Limited	Client Number 130679
Address	Suite 1200 – 95 Wellington Street West	Telephone Number (416) 956-5700
	Toronto, Ontario, M5H 2V4	Fax Number (416) 956-5757
Name	Falconbridge Limited (Field Office)	Client Number
Address	P.O. Box 1140, Kidd Creek Minesite Timmins, Ontario, P4N 7H9	Telephone Number (705) 264-5200
		Fax Number (705) 267-8874

2. Type of work performed: Cr	eck (*) and report o	XI OIII	y ONE of the following	ig groups for this declaration.
Geotechnical: prospecting, s assays and work under secti		x	Physical: drilling, str trenching and assoc	• • •
Work Type				Office Use
Diamond Drilling – 1 hole (141.0m to	otal) STA18-01			Commodity · 21024
	1	(Total \$ Value of Work Claimed 9056
Dates Work From Performed Day 8 Month Mar	To Year 2001 Day	9	Month Mar Year 2001	NTS Reference
Global Positioning System Data (if available)	Township/Area Staples			Mining Division Porcupine
5435426N 392129E (STA18-01)	M or G-Plan Number M-11	125		Resident Geologist District

Please remember to: - obtain a work permit from the Ministry of Natural Resources as required;

- provide proper notice to surface rights holders before starting work;
- complete and attach a Statement of Costs, form 0212;
- provide a map showing contiguous mining lands that are linked for assigning work;
- include two copies of your technical report.

Person or companies who prepared the technical report (Attach a list if necessary)

Telephone Number
(705) 264-5200 ext. 8232
Fax Number
(705) 267-8874
Telephone Number
Fax Number
Telephone Number
Fax Number

Certification by Recorded Holder or Agent

I, Normand Dupras, do hereby certify that I have personal knowledge of the facts set forth in

PORCUPINE MINING DIVISION

this Declaration of Assessment Work having caused the work to be performed or witnessed the same during or after its completion and, to the best of my knowledge, the annexed peport is true.

Signature of Recorded Holdenor Agent		Date 148ch 22, 2001
Agent's Address P.O. Box 1140, Kidd Creek Minesite, Timmins, Ontario, P4N 7H9	Telephone Number (705) 264-5200 ext. 8280	Fax Number (705) 267-8874

0241 (03/97)

12

5. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjoining) to the mining land where work was performed, at the time work was performed. A map showing the contiguous link must accompany this form.

work was mining is column t	Claim Number. Or if s done on other eligible and, show in this he location number d on the claim map.	Number of Claim Units. For other mining land, list hectares.	Value of work performed on this claim or other mining land.	Value of work applied to this claim.	Value of work assigned to other mining claims.	Bank. Value of work to be distributed at a future date
eg	TB 7827	16 ha	\$26,825	N/A	\$24,000	\$2,825
eg	1234567	12	0	\$24,000	0	0
eg	1234568	2	\$ 8,892	\$ 4,000	0	\$4,892
1	P1226737	16	\$9,056	\$0	\$6,400	\$2,656
2	P1226742	16	\$0	\$6,400	\$0	\$0
3						
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5						
6						
7						
3						
•						
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12						
13						
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15						
	Column Totals	32	\$9,056	\$6,400	\$6,400	\$2656

I, Normand Dupras, do hereby certify that the above work credits are eligible under
(Print Full Name)
subsection 7 (1) of the Assessment Work Regulation 6/96 for assignment to contiguous claims or for application to the claim

where the work was done.	, , , , , , , , , , , , , , , , , , , ,
Signature of Recorded Holder or Agent Authorized in Writing	Date MARCh 22, 2001
	2

6. Instruction for cutting back credits that are not approved.

Some of the credits claimed in this declaration may be cut back. Please check (<) in the boxes below to show how you wish to prioritize the deletion of credits:

- 1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated.
- ☐ 2. Credits are to be cut back starting with the claims listed last, working backwards; or
- 3. Credits are to be cut back equally over all claims listed in this declaration; or
- 4. Credits are to be cut back as prioritized on the attached appendix or as follows (describe):

Note: If you have not indicated how your credits are to be deleted, credits will be cut back from the Bank first, followed by option number 2 if necessary.

followed by option number :	2 if necessary.		
For Office Use Only			
Received Stamp		Deemed Approved Date	Date Notification Sent
Mais (C)	MANNER	Date Approved	Total Value of Credit Approved
0241 (03/97)	Approved for Recording by Mining Recorder (Signature)		
A STATE OF THE STA	99 2MM C		



Ministry of Northern Development and Mines

Statement of Costs for Assessment Credit

	Transaction Number (office use)
i	(1)01(00.00059

Personal information collected on this form is obtained under the authority of subsection 6 (1) of the Assessment Work Regulation 6/96. Under section 8 of the Mining Act, this information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to a Provincial Mining Recorder, Ministry of Northern Development and Mines, 3rd Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 6B5.

Work Type	Units of work Depending on the type of work, list the number of hours/day worked, metres of drilling, kilometres of grid line, number of samples, etc.	Cost Per Unit of work	Total Cos
Diamond Drilling	141.0 meters	\$42.20/m	\$5,950
Geological Supervision	5 days	\$250/day	\$1,250
Assays	14 samples	\$14.50/sample	\$203
Associated Costs (e.g. sı	upplies, mobilization and demobilization).		
Core box lids (23 lids)		\$6.00/lid	\$138
Reporting (1 day)		\$250/day	\$250
Tra	ansportation Costs		
Truck/Skidoo Lease (5 days)		5 days x \$60/day (truck) 5 days x \$50/day (skidoo)	\$300 \$250
Fuel (2 tanks)		(\$70/tank)	\$140
	and Lodging Costs		
Room & Board (5 days)		\$90/night	\$450
Core Shack Rental (5 days)		\$25/day	\$125
	Total V	alue of Assessment Work	\$9,056
Calculations of Filing Discoun	ts:	2.2102	24

1. Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work.

2. If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claims, use the calculation below:

TOTAL VALUE OF ASSESSMENT WORK

x 0.50 =

Total \$ value of worked claimed.

Note:

Work older than 5 years is not eligible for credit.

- A recorded holder may be required to verify expenditures claimed in this statement of costs within 45 days of a request for verification and/or correction/clarification is not made, the Minister may reject all or part of the assessment work submitted.

Certification verifying costs:

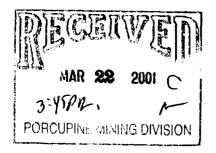
I, Normand Dupras, do hereby certify, that the amounts shown are as accurate as may reasonably (please print full name)

be determined and the costs were incurred while conducting assessment work on the lands indicated on the accompanying

Declaration of Work form as _____Regional Geologist_____ I am authorized to make this certification.

(recorded holder, agent, or state company position with signing authority)

0212 (03/97)



Signature Pate 1 April 22, 2001

Ministry of Northern Development and Mines Ministère du Développement du Nord et des Mines

April 12, 2001

FALCONBRIDGE LIMITED
SUITE 1200, 95 WELLINGTON STREET WEST
TORONTO, ONTARIO
M5J-2V4



Geoscience Assessment Office 933 Ramsey Lake Road 6th Floor Sudbury, Ontario P3E 6B5

Telephone: (888) 415-9845 Fax: (877) 670-1555

Visit our website at: www.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Dear Sir or Madam:

Submission Number: 2.21024

Status

Subject: Transaction Number(s):

W0160.00059 Approval

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact LUCILLE JEROME by e-mail at lucille.jerome@ndm.gov.on.ca or by telephone at (705) 670-5858.

Yours sincerely,

ORIGINAL SIGNED BY

Lucille Jerome

Acting Supervisor, Geoscience Assessment Office

Lucille Jerome

Mining Lands Section

Work Report Assessment Results

Submission Number:

2.21024

Date Correspondence Sent: April 12, 2001

Assessor: LUCILLE JEROME

Transaction Number

First Claim

Number

Township(s) / Area(s)

Status

Approval Date

W0160.00059

1226737

STAPLES

Approval

April 12, 2001

Section:

16 Drilling PDRILL

Correspondence to:

Resident Geologist South Porcupine, ON Recorded Holder(s) and/or Agent(s):

Normand Dupras TIMMINS, ON

Assessment Files Library

Sudbury, ON

FALCONBRIDGE LIMITED

TORONTO, ONTARIO

