

Geophysical Report

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Nabish Lake Property

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Societe Miniere Mimiska Inc.

2014579

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MINING LANDS BRANCH

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Glatz Prospecting, Dryden

-A.61atz Qual 2.12335





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Introduction

From February 2, 1991 to February 9, 1991 Glatz Prospecting of Dryden conducted a geophysical over part of a claim group owned by Societe Miniere Mimiska Inc. in the Contact Bay area in the Kenora Minig Division.

Location

The group of 30 unpatented mining claims is located in the vicinity of Nabish Lake in the Contact Bay area about 30 km south of the town of Dryden.

Access

The ground can be reached from Dryden via Hwy. 502 and the Bear Narrows Forest access road.

Geology

Diorites and gabbros intrude the Wabigoon volcanics in the claim area. Breccias with mafic and felsic fragments are found in several places in contact with the basic intrusives.

A number of Cu-Ni showings occur within the gabbroic complex. Assays of samples yielded values of up to 3% nickel and 4% copper.

VLF Survey

Instrument - Ronka EM 16 Signal source - Annapolis Frequency - 214 kHz Grids - Grid #1 was run off a N-S baseline, 4.6 km Grid #2 was run off a NW-SE baseline, 13.5 km

Results

Nine conductors ('A' to 'I') of various intensities were found.

- 'A' seems to parallel a creekbed and may represent conductive clay soil.
- 'B' is located close to the north end of the grid and may be a a continuation of a conductor found to the north of this grid in a previous survey.

- 'C' is a weak conductor over two lines, it could be caused by subsurface conditions.
- 'D' only shows on one line, but it is strong and could be caused by a pod-like sulfide deposit.
- 'E' is picked up over two lines but is weak and lacks any quadrature response, it has low priority.
- 'G' is short and weak and probably an overburden condition.
- 'H' lies on the north shore of the lake and most likely represents conductive lake sediments.
- 'I' is of limited size but could have a subsurface source.

These conductors lack any magnetic correlation and are therefore unrelated to the nickel mineralization being sought.

Magnetometer Survey

A Scintrex MP2 Proton Precession Magnetometer was used for this survey.

Check readings were taken every day, no corrections for diurnal variations were deemed necessary.

Results

On grid 1 the magnetic relief is rather flat, ranging from 59300 to 59850 gammas.

On grid 2 there is an array of 3 'bull's eye' anomalies oriented in a north-west linear in an area of high magnetic background values. Values range from 59030 to 61850 gammas.

Conclusions and recommendations

The magnetic profiles and the EM conductors can not be correlated. It must concluded that no massive Cu-Ni sulfides exist in the area covered by this survey.

The 3 mag anomalies by the lake are good drill targets because they may be indicating the existence of a large zone of disseminated nickel mineralization under the thick layer of lake sediments. Also, there is a chance that the VLF was unable to penetrate the deep, swampy overburden by the lake and could have missed concentrated sulfides in the mag anomalies.

The targets to be drilled are on BL 5.5N + .5E; BL 8N + .00E; BL 10N + .1E.

The potential for finding economic nickel mineralization is good as numerous Cu-Ni showings occur in this area. The whole claim group should be covered by a magnetometer survey to better delineate the intrusive complex.

Claims on which the surveys were carried out:
K 1133602, 1133599, 1133625, 1133601, 1133600, 1133626, 1133628,
1133611, 1133629, 1133618, 1133619, 1133620, 1133631, 1133632,
1133633, 1133617, 1133635, 1133650, 1133651, 1133652.

Total distance traversed: 17.9 km X 2 = 35.8 km.

Qualifications of Author

I, Alexander Glatz, have been prospecting since 1964 in Ontario and have used dip needles, magnetometers, scintillometers and EM equipment, especially Ronka 16 instruments.

On my own accord, I successfully used a number of magnetic measuring devises to find a new nickel showing at Stanawan Bay.

Having worked with Ross Kidd, a well known mining engineer and geophysicist from 1965-79 on some of my properties, I became familiar with electromagnetic surveying using a Ronka 16 instrument. Having carefully studied the Ronka 16 manual from Geonics Ltd., I feel that I am technically competent to do surveys with this instrument. I am able to correlate the results with the geology and to guide exploration efforts.

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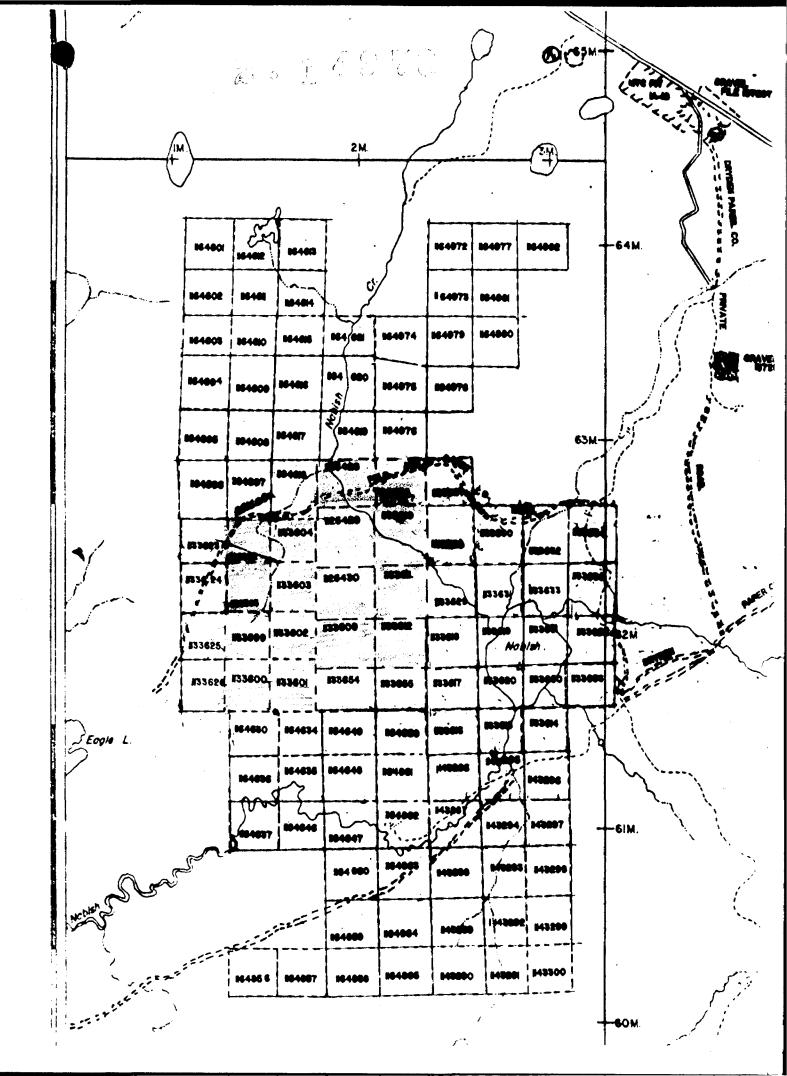
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| Magnetometer Survey - - 1,137.50

EM. Survey - - 1,706.25

Total -- 5,963.75

Report of work (Total cost distribution) see about stat = 5,755.80







900

Ministry of Northern Development and Mines Ministère du Développement du Nord et des Mines Geoscience Approvals Section Mining Lands Branch 159 Cedar Street, 4th Floor Sudbury, Ontario P3E 6A5

Toll Free: 1-800-465-3880 Telephone: (705) 670-7264 Fax: (705) 670-7262

Our File: 2.14378

Transaction #: W9110.5024

April 27, 1992

Mining Recorder
Ministry of Nortern Development
and Mines
808 Robertson Street
P.O. Box 5200
Kenora, Ontario
P9N 3X9

Dear Sir:

RE: APPROVAL OF ASSESSMENT WORK ON MINING CLAIMS K 1133611 ET AL. IN THE CONTACT BAY AREA.

The Assessment Credits for the Geophysical surveys, section 14 of the Mining Act Regulations, as listed on the attached Assessment Work credit Form have been approved as of April 13, 1992.

On the original submission, claim number K 1125429 was incorrectly listed as having work completed on it and claim K 1133629, which had work done on it, was not listed. The report indicates that these claim numbers were substituted in error. The attached Assessment Work Credit Form will rectify this.

Please indicate this approval on the record sheets.

If you have any questions please contact Clive Stephenson at (705) 670-7251.

Yours sincerely,

Lm (Gasling) Ron C. Gashinski

Senior Manager, Mining Lands Branch

Mines and Minerals Division

CDS/jl

Enclosures:

cc: <u>Assessment Files Office</u>
Toronto, Ontario

Resident Geologist Kenora, Ontario

Brother

ASSESSMENT WORK CREDIT FORM

FILE NUMBER: 2.14378
DATE: April 27, 1992
TRANSACTION NUMBER: W. 9110.5024

RECORDED HOLDER: Alex Glatz/Alexander Kozowy

CLIENT NUMBER: 137014/153937

AREA: Contact Bay Area.

CLAIM NUMBER	VALUE OF ASSESSMENT WORK DONE ON THIS CLAIM	VALUE APPLIED TO THIS CLAIM	RESERVE
K 1133611 K 1133629 K 1133599 K 1133600 K 1133601 K 1133602	\$ 316.00 \$ 500.00 \$ 466.00 \$ 466.00 \$ 159.00	\$ 316.00 \$ 400.00 \$ 400.00 \$ 400.00 \$ 159.00	\$ 100.00 \$ 66.00 \$ 66.00 \$ 0.00 \$ 0.00
TOTALS:	\$ 2066.00	\$ 1834.00	\$ 232.00

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		Record	er.		•	Dieted for each		•
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Ministry of N arn Development .dines

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Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines

Transaction No./Nº de transaction N9110-5024

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute quesiton sur la collece de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4º étage, Sudbury ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264. (Ontario) P3E 6A5, téléphone (705) 670-7264.

1. Direct Costs/Coûts directs

Туре	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre		
	Field Supervision Supervision sur le terrain		
Contractor's and Consultant's	F. GLATZ Prosporting	3,120,00	
Fees Droits de l'entrepreneur	•		
et de l'expert- conseil	·	1,137.50 1,706.25	2,843.75
Supplies Used Fournitures utilisées	Туре		
Equipment Rental Location de matériel	Туре		
	Total Di	soot Coots	All Come

Total Direct Costs Total des coûts directs

2. Indirect Costs/Coûts Indirects

Note: When claiming Rehabilitation work indirect costs are not allowable as assessment work Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux d'évaluation.

Туре	Description	Amount Montant	Totals Total global
Transportation Transport	Туре		
Food and Lodging Nourriture et hébergement			
Mobilization and Demobilization Mobilisation et démobilisation			N CS
<u> </u>	Sub Total of Indire Total partiel des coûts		

Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'excédent pas 20 % des coûts direct

Total Value of Assessment Credit (Total of Direct and Allow indirect costs)

date: The recorded holder will be required to verify expenditures claimed in this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work all or part of the assessment work submitted.

Note : Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés.

Filing Discounts

- Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.
- Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit	Total Assessment Claimed
× 0.50 =	

Remises pour dépôt

- 1. Les travaux déposés dans les deux ans suivant leur achèvement sont remboursés à 100 % de la valeur totale susmentionnée du crédit d'évaluation.
- 2. Les travaux déposés trois, quatre ou cinq ans après leur achèvement sont remboursés à 50 % de la valeur totale du crédit d'évaluation susmentionné. Voir les calcule ci-dessous. 🐇

Γ	Valeur totale du crédit d'évaluation	Evaluation totale demandée
1	× 0,50	•
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Certification Verifying Statement of Costs

hereby certify:

nat the amounts shown are as accurate as possible and these costs vere incurred while conducting assessment work on the lands shown in the accompanying Report of Work form.

nat as	(Recorded Holder, Agent, Position in Company)	am	authorized

o make this certification

Attestation de l'état des coûts

J'atteste par la présente :

que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

Et au'è	titre de	Rep	resentan	1	le sui	is autorisé
	(titulaire enre	gistré, re	présentant, pos	te occupé dans	le compag	nie)

à faire cette attestation.

Signature	Date
P Velicotos	N. 14/1991

Nota : Dans cette formule, lorsqu'il désigne des personnes, le masculin est utilisé au sens neutre.

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Les crédits que vous réclamez dens le présent rapport, peuvent êtra réduits. Afin de étainer les conséquences détaivaisables de telles réductions, vouillez indéquer l'ordre dans lequel vous éésirez au'elles polént appliquées à vos claims. Veuitlez cocher (") l'une des options suivantes :

(GLATZ/ KOZOWY claims)

