

Prospecting Report for the Camreco Gold Prospect

Echo Twp. March – December 2001

2. 229 21

Alex Glatz and Ivar Riives 15 Park Crescent Dryden, Ont. P8N 1T7 January 31, 2002

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PROSPECTING REPORT FOR THE CAMRECO GOLD PROSPECT 2001

Project name: Camreco Gold Project

Location: Echo Twp. Lot 8, Conc. I

Patricia-Kenora Mining Division.

Coordinates: Lat.: 49*53.45' Long.: 92*21.30'

The area covered by the claim is located at the Windward (Windfall) shaft and the ground to the west of the shaft. This is not the Goldlund Mine

property which is located further east.

Access:

The property can be accessed from the Hwy. 72 which connects the Town of Sioux Lookout with the Trans-Canada Highway at Dinorwic. From Hwy. 72, about 1km north of the Echo Twp. sign, a gravel road leads west to the Goldlund mine ground. Past the headframe, the road leads west to the Camreco or Windfall mine property. Past the old bunk houses, the road is grown-in badly and can only be used by ATV at present. This road runs to the Windfall shaft and then to the shore of Cross Echo Lake. It traverses the north-east part of Claim1166865.

Distance From the Highway to Claim1166865 is 7 km. Total driving

distance from Dryden is 75 km.

Claims: 1166865 (6 units) and 1191762 (1 unit)

The claims are held by Alex Glatz and Ivar J. Riives on a 50/50 basis.

Targets: Gold and zinc.

Previous work:

Known as the Windward prospect (at the time), this ground was explored from 1947-52. At that time 11 holes totaling 5,111ft. were drilled. A shaft was sunk to 222 ft, with one level at 165 feet. Drifting for 2,735 feet and crosscutting 244 feet was done. The drifting runs west of the Windward shaft onto patented land to the west of claim1166865. Concerns have been expressed about the correct depth. The tunnel may be much closer to surface than was stated in the old reports. Underground drilling of 17 holes totaling 8,183 feet was carried out.(Ferguson et al. 1971). To the east, the drifting is connected with the underground workings at the Goldlund Mine.

In 1971, Windfall Oil and Mines Limited conducted a ground electromagnetic survey over the whole claim group, locating a number of conductive zones suggesting a "series of fault or shear structures broken by cross faults"...(Szetu,1971, p.6)

From 1979 to 1984 more drilling was carried out by Windfall Oil and Mines and later by the newly formed Camreco Inc.. Reports of this work is not readily available, as the claims were patented. The drilling indicated reserves of 300,000 tons at .280/t underground ore and an estimated 1,000,000 tons of .060/t of open-pit ore. (Chester Kuryliw, 1984).

In 1987-88 more drilling was done in conjunction with work on the Goldlund Mine. This work was done by Norontex Exploration Ltd. for Camreco Inc. Nine holes were drilled on ground covered by our claim and indicate that the gold potential extends to a depth of 1,250 feet. (Joop Langelaar, Norontex 1988).

History:

In 1942 the ground was staked and optioned to Windward Exploration Ltd. It was later taken over Windfall Oil and Mines Ltd. who brought the claims to patent in the late 1970's. This company was taken over by the newly formed Camreco Inc. in the mid 80's. Camreco also bought the adjacent Goldlund Mine complex and started production in 1983 but closed down in 1985. The Windward shaft was filled in and capped, it is not known when this was done.

Many of the claims came open on June 1, 1999 when the 21 year lease had expired. Claim # 1166865 was staked in March of 2000 by Alex Glatz and Joe Riives of Dryden to cover the most promising ground.

Rationale:

It is felt that there are possibilities to mine some of the ore that was outlined in the 1980-84 and the 1987-88 drilling on a small scale, and at the same time check for the existence of a more extensive ore body on this claim. Discussions with people doing successful small scale mining at Pickle Lake indicate that this ground may be productive if work is done in a selective and cost-conscious manner by experienced personnel. The drifting following the north boundary of the grano-diorite can be used to access some of the ore outlined in the drilling.

Geology:

The local geology can best be described as a broad volcanic belt intruded by large dikes of grano-diorite and porphyries. The south-east part of Echo Twp. is underlain by a 2 km wide band of felsic volanics. Sedimentary rocks adjoin this felsic sequence to the south. Crossecho Lake is wholly within the mafic-intermediate volcanic belt. To the north, a large sedimentary belt covers Kathlyn and Maskinonge lakes.

The economically important rock type here is the Grano-diorite. This rock carries nearly all the important gold mineralization in this area. The Goldlund shaft was sunk in the main grano-diorite dike while the Windward shaft was sunk in a mafic-volanic or gabbroic rock. The most recent drilling seems to indicate that the western part of this large structure is more consistently altered than the portion that holds the ore at the Goldlund. Hole 88-29 showed elevated gold values from 850 feet to

1270 feet, with assays of up to 8.0 o/t Au. The Grano-diorite and Quartz porphyry are not exposed much in the area of claim 1166865; their existence is known only from the extensive drilling. The wide mineralized sections of the underlying rock may be responsible for the faster erosion of this rock and explains the absence of exposures in this zone. This theory can be taken further. It may indicate that the Grano-diorite dike is more uniformly and consistently mineralized on the Camreco(Windward) ground than its extension to the east where outcrops of this rock are abundant in the vicinity of the Goldlund Mine, one km away. A four to seven metre thick layer of clay overlies this area. The rich soil supports a timber stand composed of Poplar, Balsam and large White Spruce. In areas where timber has been cut during previous exploration and development activities, younger poplar, intermixed with conifer trees dominate.

Massive outcroppings of mafic volcanic rocks are found at the Camreco (Windward) shaft. They occur over most of the south part of the claim 1166865. Towards the south boundary of the claim, they are increasingly intercalated with brecciated indermediate and felsic volcanics. A number of quartz veins occur in the mafic volcanic rocks but consist of barren quartz.

In this area, sandy soils dominate in the vicinity of the rock outcrops. Timber here is mainly composed of Black Spruce with some Jackpine.

Current Work:

Prospecting:

The main objective was to find the drill hole collars for the 1983-84 and the 1987-88 drilling. A map of plotted drill holes done in 1984 was briefly examined but not acquired as the price for the whole work report was \$4,000, asked by the consultant who did the work. It was found that all casings had been pulled after the drilling. With the heavy ground cover there would be little chance to pinpoint the locations from a map. This was borne out later when the area in question was painstakingly searched and no signs of the 1983-84 drilling were found.

Detailed maps and reports of the 1987-88 drilling were acquired from another consultant for a nominal cost of \$300. All of these holes had the casings left in and were located and plotted by GPS without too much trouble. Most of these holes were drilled at a south-easterly bearing and at fairly steep angles. Hole # 88-29 was drilled at a bearing of 154 degrees at an angle of -65 degrees.

Both drill programs covered basically the same area. Both targeted the Grano-diorite dike crossing our claim 1166865. However there was a basic difference in locating the holes. The 1984 program had the holes go

down vertically in the center of the dike. The 1987-88 program was set up to drill across the dike from north to south. This would better determine the size and boundaries of the grano-diorite structure

As it turned out, both approaches intersected potential ore material. The gold is not in the quartz but adjacent to the veins, associated with pyrite and other sulfides. From the 1984 drilling, Chester Kuryliw, consultant, estimated 300,000 tons at .28 o/t Au underground ore and 1,000,000 tons at .06 o/t Au in an open pit operation. This was calculated to a depth of 400 feet. The 10 holes drilled in 1987-88 tested the same structure at depths from 500 to 1250 feet. Joop Langelaar, consultant, stated that the gold mineralization is more consistent at that depth, with the last hole (CA 88-29) showing alteration and elevated gold content for more than 400 feet of core with narrow high grade intercepts of up to 8.0 o/t Au.

The two consultant differ somewhat in their opinions. Where one sees excellent potential for a small scale operation, the other sees the drilling results as the upper manifestations of a potentially large ore body deeper down and to the west. This leads us to the idea to mine out the available ore while at the same time probing for extensions of the known zone. As the large dike does not outcrop (except to the north of the Windward shaft), this may be an efficient way to explore the zone. A drift, following the north boundary of the dike to the west boundary of claim 1166865 could provide access to the ore zone in the grano-diorite dike. These underground workings can be accessed from the Windward shaft.

From available information and personal observations of the ground, it seems that the drift originated at the Goldlund shaft and was driven west to the "Conecho" ground at Crossecho Lake. The Windward shaft, located at least 200 feet south of the drift, was then connected to it. It seems that this shaft was sunk on a mafic-volanic outcrop before the existence of the large dike was evident, as the large dumps around the shaft are composed entirely of gabbroic and mafic rocks with some inclusions of a dark brecciated and silicified rock. If the shaft would have been sunk further north, it would have penetrated the grano-diorite structure, probably encountering better gold mineralization. If that would have happened, the exploration history of the Windward property would have taken a different turn; surely for the better.

The south part of the claim was traversed extensively with the hope of finding exposures that were missed before, but mainly unaltered mafic to intermediate volcanics were encountered. Outcrops are widespread and cover about 50% of the ground area. Numerous north-striking quartz veins were found but seem unaltered and barren. Panning of quartz did not yield any colours. A few narrow granitic dikelets were seen. These were also unaltered and therefore not sampled.

A peep-mat was dragged across rock structures to see if sulfides may exist under shallow overburden. While no conductive material was encountered, a number of magnetic indications were obtained. The source was very fine grained magnetite in a coarse mafic flow. This was subsequently confirmed as a magnetic anomaly during the magnetometer survey.

Soil samples were taken at strategic locations to ascertain the viability of soil sampling in this environment. The 10 humus samples showed that the heavy clay layer over most of the grano-diorite zone insulates the underlying rock from the ground surface. Only two samples which were located in a sandy environment, closer to rock exposures showed any presence of gold. Sample #7 and 10 yielded 15 ppb Au and 165 ppb Au respectively. These are encouraging numbers and show that gold is present, but it also shows that soil sampling would be useless for tracing the location and outline of the important grano-diorite structure which is masked by clay overburden.

Magnetometer Survey: A Scintrex MP-2 Proton Precession Magnetometer was used to conduct a partial survey of the claim. A base line, 860 metres long was cut at North 65degrees East to roughly parallel the grano-diorite structures to the north. From this base line, cross lines were run north to the north boundary line of claim 1166865. The objective was to cover the area of economic importance i.e. the grano-diorite structure. The results showed that readings over the mafic volcanics were generally 500 -1000 gamma higher (59,000 +) than the area underlain by the grano-diorite. Several narrow and long higher magnetic zones run parallel to the base line. These generally are one-station readings of 60,000 gamma. A major mag anomaly shows up on the most westerly line, close to the boundary of 1166865. This feature was picked up over 4 consecutive stations, indicating a width of 150 m and a high value of 64,224 gamma. An additional claim has now been staked adjacent to the west to cover the potential strike of this anomaly. The economic importance of this feature is yet unknown. The mag anomaly is caused by fine grained magnetite within a coarse mafic flow. Assays from this material show slightly elevated gold values.

Conclusion and Recommendations:

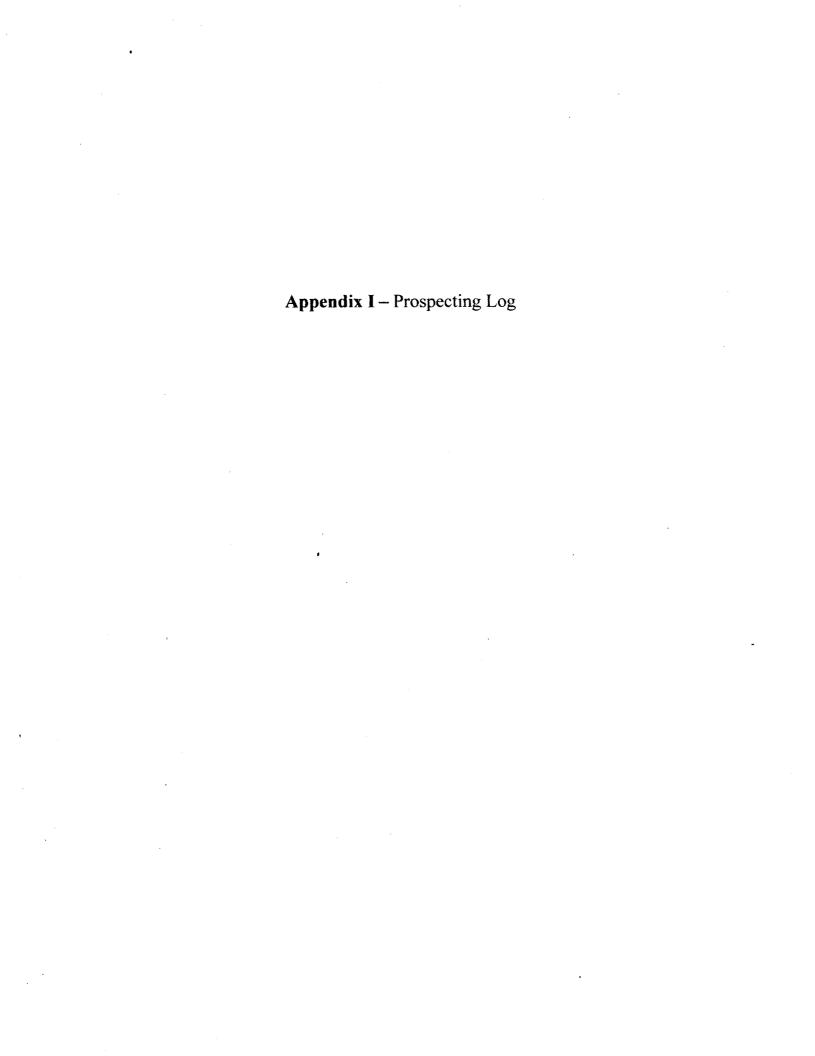
From our work and research done on the property we can conclude that the area covered by our claims hosts a small, and potentially a large mineable resource. The drilling of the deep holes CA-87-7, CA-87-8, CA-87-9 and CA-88-29 has helped to show that gold values occur at greater depth than previously known. This coupled with the estimated reserves from the 1984 drilling makes this ground very valuable.

The two humus samples taken away from the clay area yielded high assays (for humus samples). This shows that the soil closer to the outcrops is auriferous. Also, rock samples taken from felsic material north of the shaft gave over 2 grams/ton in gold.

The magnetic anomaly should be traced onto the new claim 1191762 and sampled for elevated gold values. Also, the area of the anomaly should be checked for zinc mineralization because a brecciated and silicified rock was observed near-by and sphalerite was found in float close to the south boundary and also east of claim 1166865. The area north of the shaft where the grano-diorite comes close to the surface should be covered by systematic soil sampling to see if the value of sample #10 can be duplicated. If so, an auriferous zone may be found under shallow overburden.

The main effort will be to form a joint venture or option the claims to a competent company. We are in contact with a private company who are specializing in small scale mining. They are successfully mining at the Pickle Crow Mine and they have optioned two old mining properties in the Dryden area this year, with the intent to start mining within one year. With an idle mill at the Goldlund mine next door, there is a chance the equipment can be acquired from the bankrupt owners and rehabilitated.

Now that we have opened the Camreco-Windward property by clearing out the old roads and trails and located all drill set-ups with casings, it will be easier to do more work on this ground.

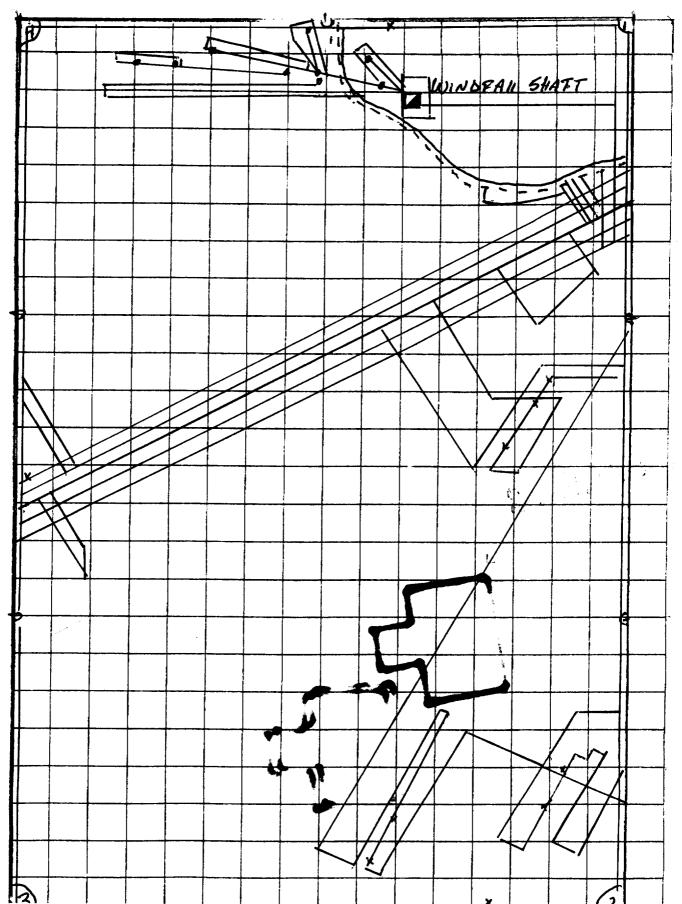


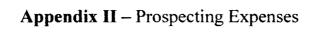
| Date Alex Glatz | km driven | | |
|------------------------------|-----------------------|---------|--|
| | loa: | claim | Description of work |
| '000325 | 150 150 | 1166865 | Prospecting along southern claim line, taking 2 samples #27449 274450 |
| '010830 | 150 | 1166865 | Checking competing claim boundary, see if it over laps our claim. |
| '010905 | 150 | 1166865 | Remarked east and west claimlines |
| '010906 | 289 | 1166865 | Searched title status for goldlund and Camreco properties in Kenora Land Title Office |
| '011004 | 150 | 1166865 | Prospecting south units of the claim, found2 outcrops of mafic volcanics at the south-west corner of claim. |
| '011006 | 150 | 1166865 | Locating 1988 drill set-ups, took GPS readings. |
| '011011 | 150 | 1166865 | Collected 10 strategic soil samples |
| '011015 | 218 | 1166865 | took GPS readings to map old drill locations |
| '011017 | 0 | 1166865 | Prospected vicinity of Windward shaft, it was filled in hard to find actual opening, 90% of dump rock is mafic and gabbro. |
| '011018 | 156 | 1166865 | Helped cut out baseline 800 metres |
| '011020 | 0 | 1166865 | Measuring baseline 800 metres |
| '011022 | 168 | 1166865 | marked and measured cross line 576 m |
| '011029 | 160 | 1166865 | took 6 humus samples, compassed & flagged 2 cross lines |
| '011030 | 160 | 1166865 | established 2 crosslines 600 m |
| '011102 | 155 | 1166865 | rearch for 1983-84 drill holes, negative results |
| '011110 | 150 | 1166865 | check-out old lineson south part of claim |
| '011112 | 160 | 1166865 | magnetometer survey over established grid |
| '011114 | 160 | 1166865 | magnetometer survey over established grid |
| '011115 | 156 | 1166865 | magnetometer survey over established grid and random mag lines along noth/south claim line |
| | Tot 2682 k | m | mag imag along noursodan claim ima |
| Joe Riives '010521 | 's log: 150 | 1166865 | cleared road of windfalls, prospecting SW of line post 400S from #1post |
| 010522 | 150 | 1166865 | prospecting and sampling east side of claim |
| '010713 | 150 | 1166865 | prospecting and sampling south -east corner of claim |
| '010905 | 150 | 1166865 | prospecting and sampling north side of claim (with a. glatz) located DDH set-up south of post #1 (hole #?) |
| '010914 | 150 | 1166865 | blazed line (N-72W) from windfall shaft to locate DDH 88-5. 88-6 and 87-10 |

| 011009 | 150 | 1166865 | blazed line (N-84E) from DDH 88-6 in search of 88-7 + 87-8 |
|---------|-----|---------|--|
| 011011 | 150 | 1166865 | located DDH 88-29and 87-7 and blazed a line to them |
| 011012 | 150 | 1166865 | Scouting for suitable baseline location |
| 011015 | 150 | 1166865 | marked out access to DDH 88-8 |
| 011018 | 0 | 1166865 | located and marked DDH 87-9 and started to establish base line |
| 011019 | 150 | 1166865 | marking base line and prospecting |
| 011020 | 150 | 1166865 | cutting base line at a bearing of N-64E (with alex glatz) |
| 011022 | 150 | 1166865 | marked out cross lines 100 & 200 W |
| 011023 | 150 | 1166865 | marking cross lines north of base line |
| 011030 | 0 | 1166865 | beep-mat work on lines 100, 200, 300 W |
| '011112 | 150 | 1166865 | beep-mat work on lines 300, 400 W |
| '011113 | 150 | 1166865 | marked lines 500, 500 W, located DDH 87-2 |
| '011114 | 150 | 1166865 | beep-mat work on lines 500, 600 W |

AREA TRAVERSED SCALE - 1:5000 elAIm # 1166865

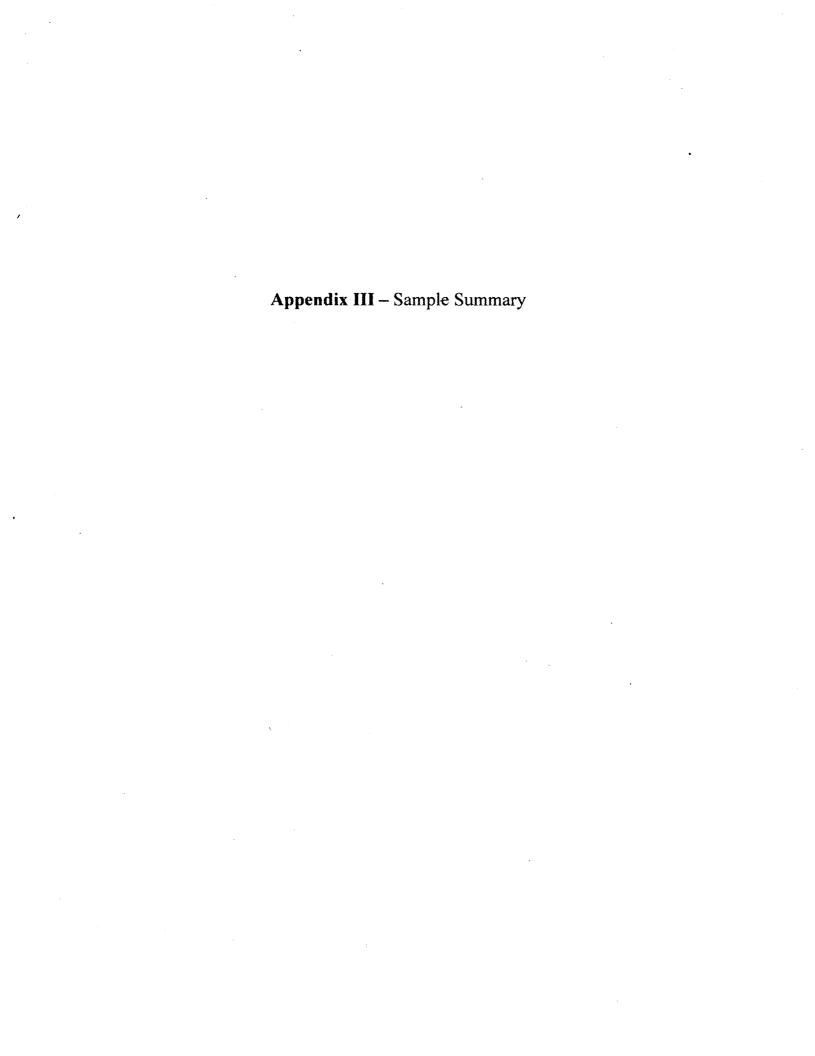
1 cm = 50m





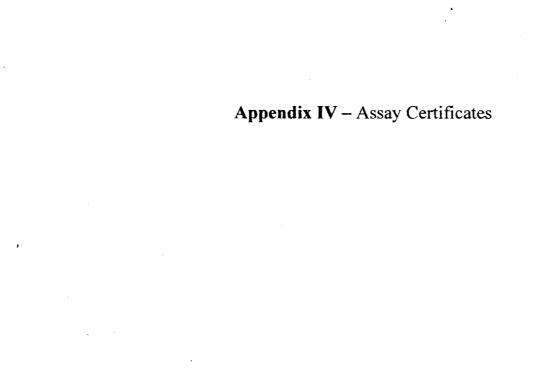
Expense Summary Camreco Gold Project

| Alex Glatz Date | ! Invoice# | Supplier | Cost |
|---------------------------|---------------|---------------------------------------|------------|
| '011015 | 3584 | Swastika Laboratories, Swastka, Ont. | \$53.29 |
| '011017 | 10126055 | ALS Chemex Laboratories, N. Vancouver | \$14.12 |
| '011019 | 10126054 | ALS Chemex Laboratories, N. Vancouver | \$146.38 |
| "011108 | 3668 | Swastika Laboratories, Swastka, Ont. | \$46.01 |
| '011113 | 10128057 | ALS Chemex Laboratories, N. Vancouver | \$156.22 |
| '011203 | 3753 | Swastika Laboratories, Swastka, Ont. | \$36.92 |
| '011002 | 13844 | Greyhound Courier (chemex) | \$12.57 |
| '011030 | | Greyhound Courier (swistika) | \$10.33 |
| '011030 | | Greyhound Courier(chemex) | \$9.99 |
| '011123 | | Greyhound Courier (swastka | \$10.17 |
| 18 manda | | | \$2,700.00 |
| 18 lunches | | n by truck X \$.30 | \$216.00 |
| 2594 km ti | \$778.50 | | |
| Cost of red | covering rep | orts and maps from consultant | \$300.00 |
| | \$4,490.50 | | |
| | | | |
| Joe Riives | 5 | | • . |
| | = | Assays | \$170.00 |
| | | Gas & oil for ATV + powersaw | \$65.00 |
| | | Postage & freight | \$31.00 |
| | | Flagging & hipchain string | \$36.00 |
| 18 manda | ys @ \$150 | | \$2,700.00 |
| | eals @ \$15 | | \$270.00 |
| | ruck 900 km | x \$.35 | \$315.00 |
| | Riives | \$3,587.00 | |
| | \$8,077.50 | | |



Sample Summary Camreco Gold Property A. Glatz & J Riives

| | | A. Glatz & | J Klives | | |
|----------|---------|------------|--------------------------------------|--------|--------|
| Sample # | Date | claim # | description of sample | Au ppb | Ag ppb |
| 27449 | '010328 | 1166865 | sheared volcanic little sulfide | 9 | |
| 27450 | '010328 | 1166865 | altered silicified mafic | 142 | |
| 9475 | '011001 | 1166865 | grano-dioritrpy | 2429 | |
| 9477 | '011122 | 1166865 | quartz and sparse py | 2229 | |
| 9478 | '011122 | 1166865 | soil clay | 0 | |
| 9479 | '011122 | 1166865 | mafic volcanic with magnetite | 17 | |
| 1 | '011011 | 1166865 | soil humus over clay | <5 | |
| 2 | '011011 | 1166865 | soil humus over clay | <5 | |
| 3 | '011011 | 1166865 | soil humus over clay | <5 | |
| 4 | '011011 | 1166865 | soil humus over clay | <5 | |
| 5 | '011011 | 1166865 | soil humus over clay | <5 | |
| 6 | '011011 | 1166865 | soil humus over clay | <5 | |
| 7 | '011017 | 1166865 | soil humus over sand | 15 | |
| 8 | '011017 | 1166865 | soil humus over sand c4#4 | <5 | |
| 9 | '011017 | 1166865 | soil humus over sand clay | <5 | |
| 10 | '011017 | 1166865 | soil humus over sand | 165 | |
| 72861 | '010726 | 1166865 | porphyry, 1% sulfide | 60 | |
| 72862 | '010726 | 1166865 | grano-diorite carbonate alteration | 30 | |
| 72865 | '010726 | 1166865 | altered mafic volcanic, 1% sulfide | 20 | |
| 72866 | '010726 | 1166865 | sheared baslalt, qtz, rusty, 25 py | 70 | |
| 72867 | '010726 | 1166865 | carbonated altered mafic | 10 | |
| 72868 | '010726 | 1166865 | sheared mafic, 1% fine py | 10 | |
| 72869 | '010726 | 1166865 | altered mafic, qtz, rusty, minor py | 10 | |
| 72870 | '010726 | 1166865 | qtz porphyry, qtz, 1% py | 10 | |
| 72872 | '011026 | 1166865 | Gabbro minor sulfides | <5 | Pt <5 |
| 72873 | '011026 | 1166865 | altered intermediate volcanic | <5 | |
| 72874 | '011026 | 1166865 | gabbro minor sulfides | <5 | Pt <5 |
| 72875 | '011026 | 1166865 | | <5 | |
| | | | | | |





Assaying - Consulting - Representation

Assay Certificate

1W-1692-RA1

Company:

J RIIVES

Date: JUL-26-01

Project:

Attn:

J. Riives

We hereby certify the following Assay of 12 Rock samples submitted JUL-23-01 by.

| Sample Number | Au g/tonne | Au Check g/tonne | Pt g/tonne | Pd g/tonne | |
|------------------|---------------|---------------------|---------------|---------------|--|
| 072860 | 0.02 | 0.02 | 0.01 | 0.01 | |
| 072861 | 0.06 | - | _ | - | |
| 072862 | 0.03 | - | - | - | |
| 072863 | 0.02 | - | - | _ | |
| 072864 | 0.01 | - | 0.01 | 0.01 | |
| 072865 | 0.02 | - | | | |
| 072866 | 0.07 | - | - | - | |
| 072867- | 0.01 | - | - | - | |
| 072868 | 0.01 | - | - | - | |
| 072869 | 0.01 | - | - | - | |
| 072870 | 0.01 | - | | - | |
| 072871 | 0.03 | 0.03 | <0.005 | <0.005 | |

One assay ton used.

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0 Telephone (705) 642-3244 Fax (705) 642-3300



Assaying - Consulting - Representation

Geochemical Analysis Certificate

1W-2431-RG1

Company:

J. RIIVES

Date: OCT-26-01

Project: Attn:

We hereby certify the following Geochemical Analysis of 4 Rock samples submitted OCT-23-01 by .

| Sample Number | Au PPB | Pt PPB | Pd PPB | Multi Element | |
|------------------|-----------|-----------|-----------|------------------|--|
| 072872 | - | <5 | <5 | to | |
| 072873 | NIL | - | - | follow | |
| 072874 | - | <5 | <5 | - | |
| 072875 | - | - | - | multi | |
| | | | | | |

Certified by



Assaying - Consulting - Representation

Geochemical Analysis Certificate

1W-2516-RG1

Company:

A. GLATZ

Project: Attn:

A. Glatz

Date: NOV-06-01

We hereby certify the following Geochemical Analysis of 2 Rock samples submitted NOV-01-01 by.

| Sample | Au | Au Check | Pt | Pd | |
|--------------|------------|----------|-----|-----|--|
| Number | PPB | PPB | PPB | PPB | |
| 9475 9476 | 2429 17 | 2398 | <5 | <5 | |



Assaying - Consulting - Representation

Geochemical Analysis Certificate

1W-2755-RG1

Company:

A. GLATZ

Date: DEC-03-01

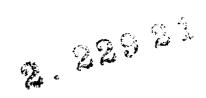
Project:

Attn:

A. Glatz

We hereby certify the following Geochemical Analysis of 3 Rock/Humus samples submitted NOV-26-01 by .

| Sample Number | | Au PPB | Au Check PPB | |
|------------------|------|-----------|-----------------|--|
| 9477 | | 2229 | 2297 | |
| 9478 | 5016 | Nil | ~ | |
| 9479 | | 17 | - | |
| | | | | |



Certified by Ron Renter





Assaying - Consulting - Representation

Geochemical Analysis Certificate

0W-0988-RG1

Date: APR-04-00

Company: A. GLATZ

Project:

Attn

A. Glatz

We hereby certify the following Geochemical Analysis of 2 Rock samples submitted MAR-29-00 by .

| Sample Number | PPB | Au Check PPB | ************************************** |
|------------------|----------|-----------------|--|
| 27449 27450 | 9 142 | 120 | |

49 _ boo' W # 2 50 _ 1000' W # 1 SHEARED - VOLCANIC CLAIM WAS RECCEDED MARCH 29 - 00

10

ECHOTWA. P. 1166865

One assay ton portion used.

Certified by

1 Cameron Ave., P.O. Box 10, Swastika, Ontario P0K 1T0



Aurora Laboratory Services Ltd.

Analytical Chemists * Geochemists * Registered Assayers

5175 Timberlea Btvd., Ontario, Canada L4W 2S3 PHONE: 905-624-2806 FAX: 905-624-6163

To: A. GLATZ PROSPECTING

15 PARK CR. DRYDEN, ON P8N 1T7

Project:

Comments: ATTN: ALEX GLATZ

Page Number :1 Total Pages :1 Certificate Date: 13-NOV-2001 Invoice No. : I0128057

P.O. Number :

Account :KCX

| | | | | (| CERTIFICA | ATE OF A | NALYSIS | A01 | 28057 | |
|-------------------------------------|---------------------------------|---------------------------------------|--|---|-----------|----------|---------|-----|-------|--|
| SAMPLE | PREP CODE | Au ppb FA+AA | | | | | | | _ | |
| 88-1 88-2 88-3 88-4 8#5 | 217 217 217 217 217 | 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | | | | | | | | |
| S春6 S春7 S春8 S春9 S春10 | 217 217 217 217 217 | < 5 15 < 5 < 5 165 | | | | | | | | |
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| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

| CERTIFICATION: | un kanada ja | |
|----------------|--------------|--|
| | | |

1 Cameron Ave., Swastika, Ontario, POK 1T0

Tel: (705) 642-3244 Fax: (705) 642-3300

Report No

: 1W2431 RJ

Date

: Nov-05-01

ves on:

e: pulp

MULTI-ELEMENT ICP ANALYSIS

Aqua Regia Digestion

Ag Al As Ba Be Bi Ca Cd Co Cr Cu Fe K Mg Min Mo Na Ni P PD 50 50 50 51 51 51 52 51 5

GABBRO - FIRST TRENCH ON B.L.

Up to 100 ppm Cr contamination due to sample grinding.

A .5 gm sample is digested with 5 ml 3:1 HC/IHNO3 at 95c for 2 hours and diluted to 25ml with D.I. H20.

Signed'______

MAA TO OT A



Swastika Laboratories Ltd

Assaying - Consulting - Representation

Geochemical Analysis Certificate

1W-2714-RG1

Date: NOV-28-01

Company: J.RIIVES

Project:

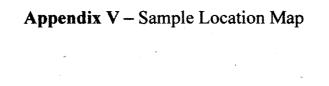
Am:

J. Riives

We hereby certify the following Geochemical Analysis of 4 Rock samples submitted NOV-22-01 by .

| Sample | Au | Au Check | Multi | BOULDERS |
|--|-----------------------|----------|-------------------|--|
| Number | PPB | PPB | Element | |
| 1 19/11/2001 2 19/11/2001 3 19/11/2001 4 19/11/2001 | NII 5 7 3360 | 3086 ~ | Results to follow | LOWER IN CREEK (100, HOOM ROCKS BELOW WASK OFT RESPOND TO BEEP WATER |

Certified by Ron Person



| | | • |
|---|---------|-----|
| | ocation | Ot. |
| _ | CCaucii | O. |

Humus Sampling Camreco Project

| Sample # | Au/ppb | type | Location | | | |
|----------|--------|------------|-----------|-----------|--|--|
| | | | Latitute | Longitude | | |
| 1 | <5 | humus/clay | 49*53.48' | 92*21.51' | | |
| 2 | <5 | humus/clay | 49*53.48' | 92*21.51' | | |
| 3 | <5 | humus/clay | 49*53.47' | 92*21.47' | | |
| 4 | <5 | humus/clay | 49*53.46' | 92*21.45' | | |
| 5 | <5 | humus/clay | 49*53.44' | 92*21.45' | | |
| 6 | <5 | humus/clay | 49*53.43' | 92*21.43' | | |
| 7 | 15 | hums/sand | 49*53.41' | 92*21.40' | | |
| 8 | <5 | humus/clay | 49*53.40' | 92*21.35' | | |
| 9 | <5 | humus/clay | 49*53.45' | 92*21.38' | | |
| 10 | 165 | hums/sand | 49*53.46' | 92*21.34' | | |

1cm = 50 m

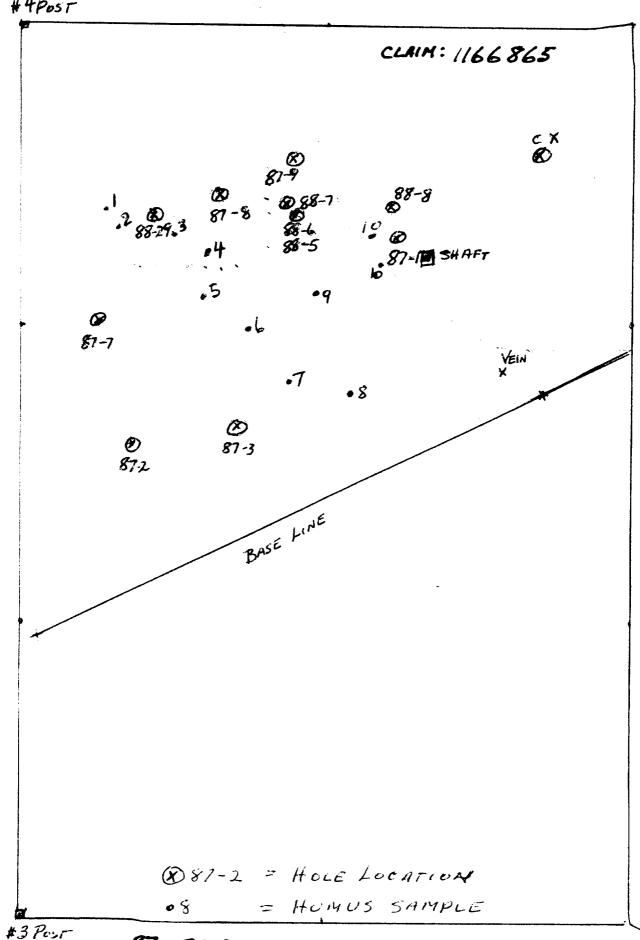
80 × 27449 9×9477 4473 × 72872 `\ 72874 × 94 79 X 9418 ×72861 K72862 N72866 X 72865 x 72875 BLEND X 200 FT. WEST × 72867 SCALE 1:5,000 X 72868 X 72869 X 72870 x 27450

Appendix VI – 1987-88 Drill Hole Location Map and GPS Coordinates

Location of 1987-88 drill holes Camreco Gold project

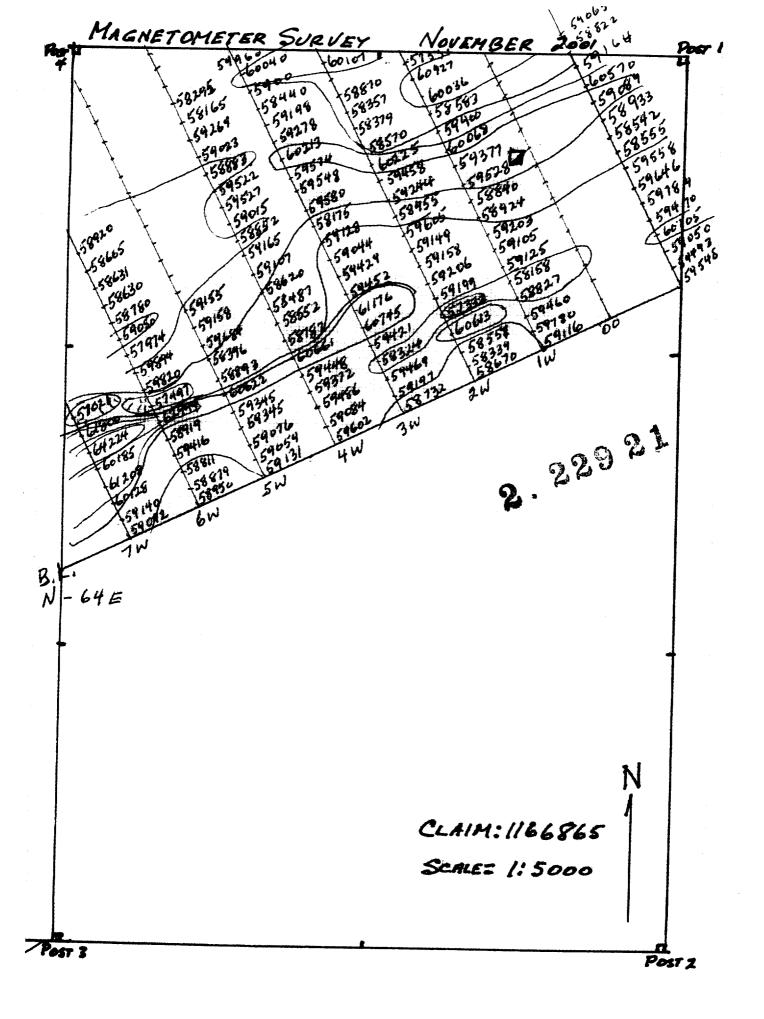
| Hole# | Latitude | Longitude | | | |
|---------|-----------|-----------|---------------------|--|--|
| 87 - 1 | 49*53.47' | 92*21.32' | | | |
| 87 - 2 | 49*53.63' | 92*21.71' | | | |
| 87 - 3 | 49*53.65' | 92*21.71' | | | |
| 87 - 7 | 49*53.72' | 92*21.86' | | | |
| 87 - 8 | 49*53.82' | 92*21.74' | | | |
| 87 - 9 | 49*53.84' | 92*21.67' | | | |
| 88 - 5 | 49*53.80' | 92*21.65' | | | |
| 88 - 6 | 49*53.80' | 92*21.65' | same set-up as 88-5 | | |
| 88 - 7 | 49*53.80' | 92*21.66' | | | |
| 88 - 8 | 49*53.48' | 92*21.33' | | | |
| 88 - 29 | 49*53.80' | 92*21.81' | | | |

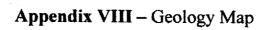
x SAMPLE

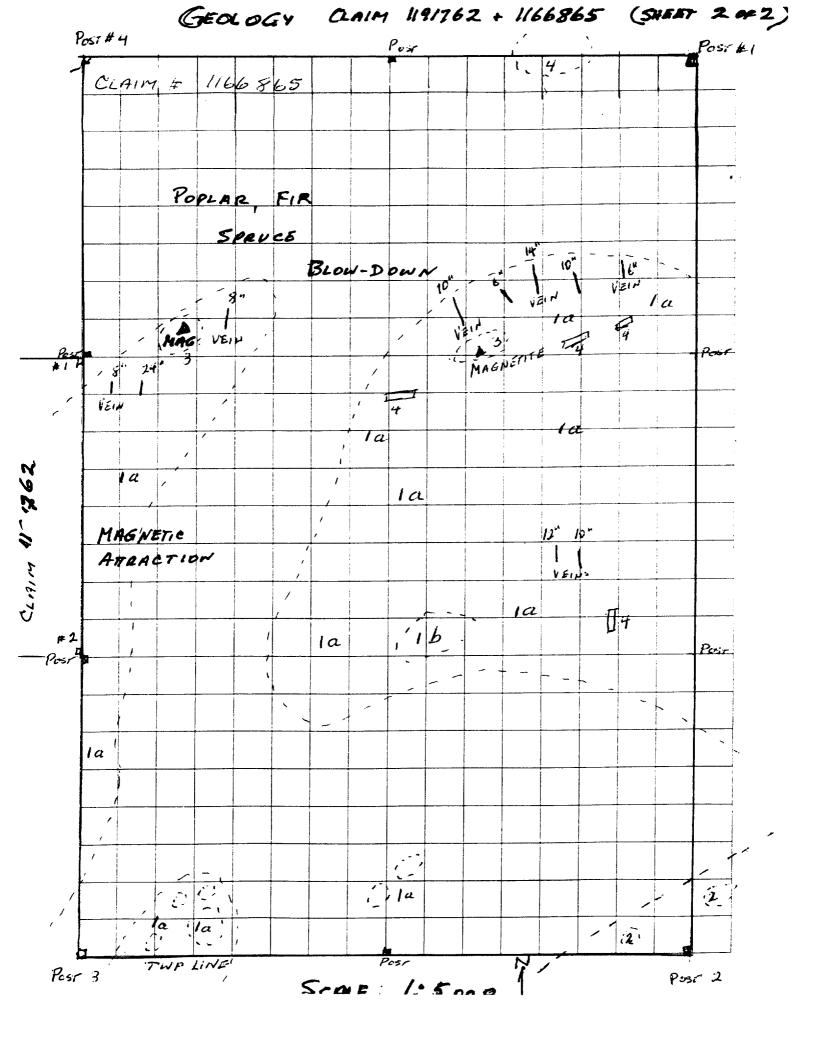


87-88 DRILL HOLES PLOTTED BY GPS

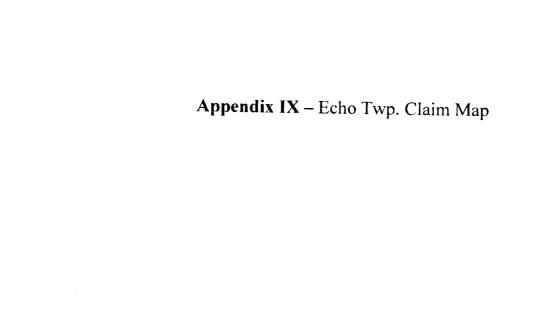
Appendix VII - Magnetic Contour Map

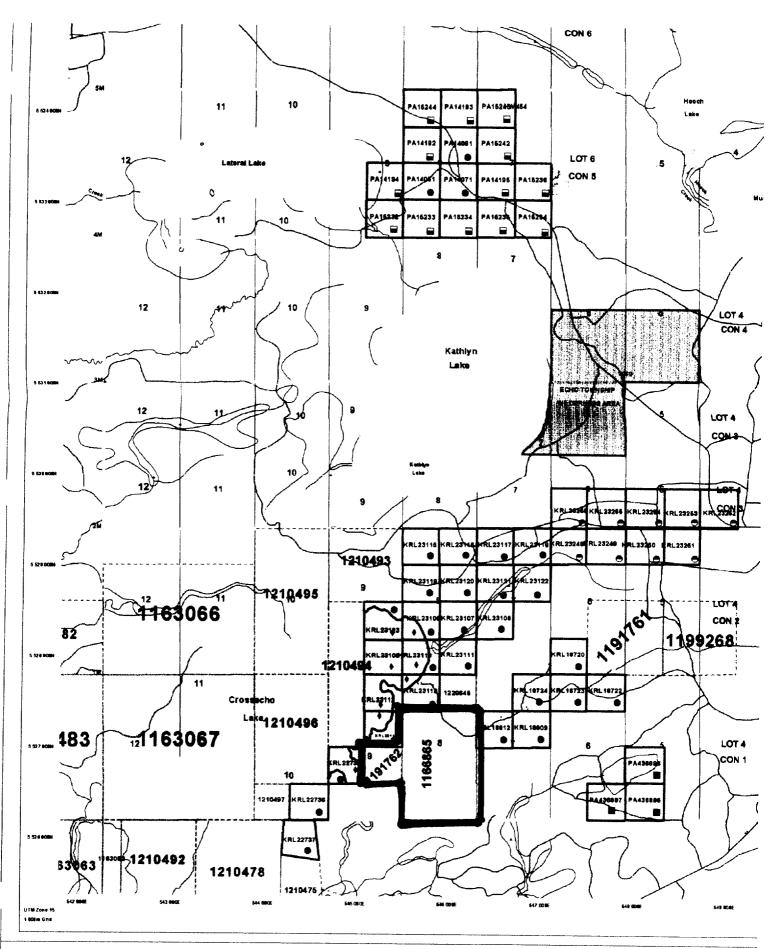






(SHEET 1 of 2) GEOLOGY CLAM 1191762 + 1166 862 > LEGEND: MAFIC TO INTERMEDIATE VOLCANICS 16 BASIC PYROCLASTICS + FLOW BRECKIA ACID LAURS + PYROCLASTICS MAGNETITE BEARING MARIC VOLCANICS 3 4 FELSIC INTRUSINES, GRANDDORITE + QUARTE PORDAVAY Posit CLAIM 119/762 POPLAR SPRUCE - 10 NO OUTCROPS 116 CROSSECHO 10 LAKE la 10 112 #3 Pair M SCALE 1:5,000





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Completeess and according also visit guite attend. Additional Information may use to exhibit the Ministry of Ministry Office, or the Ministry of Ministry Research.

General information and Limitations

Contact invacationsis.

Provincial Mishing Recordant Office Tell Free Wilet Green Miller Contro Tell (Mills, 415-8645 633 Remeny Lefts Road Fact 1 (877) 876 1644 7846 wt.) Nr. 975 885

Projection: U Tempographic Whiteg Land



Work Report Summary

Transaction No:

W0230.00224

Status: APPROVED (D)

Recording Date:

2002-FEB-07

Work Done from: 2001-MAY-21

Approval Date:

2002-MAY-08

to: 2001-DEC-31

Client(s):

137014

GLATZ, ALEXANDER

187550

RIIVES, IVAR JOSEPH

Survey Type(s):

ASSAY

PROSP

| Work Report D | <u>etails:</u> | | | | | | | | |
|---------------|----------------|--------------------|---------|--------------------|--------|-------------------|---------|--------------------|-------------|
| Claim# | Perform | Perform Approve | Applied | Applied Approve | Assign | Assign Approve | Reserve | Reserve Approve | Due Date |
| PA 1166865 | \$7,900 | \$7,688 | \$8,076 | \$7,864 | \$0 | 0 | \$0 | \$0 | 2005-MAR-29 |
| PA 1191762 | \$176 | \$176 | \$0 | \$0 | \$176 | 176 | \$0 | \$0 | 2003-NOV-23 |
| | \$8,076 | \$7,864 | \$8,076 | \$7,864 | \$176 | \$176 | \$0 | \$0 | |

External Credits:

\$0

Reserve:

\$0 Reserve of Work Report#: W0230.00224

\$0

Total Remaining

Status of claim is based on information currently on record.



52F16NW2008 2.22921

ECH

900

ivinistry of Northern Development and Mines Ministère du Développement du Nord et des Mines

Date: 2002-MAY-15

ALEXANDER GLATZ BOX 1253 15 PARK CRESCENT DRYDEN, ONTARIO P8N 1T7 CANADA



GEOSCIENCE ASSESSMENT OFFICE 933 RAMSEY LAKE ROAD, 6th FLOOR SUDBURY, ONTARIO P3E 6B5

Tel: (888) 415-9845 Fax:(877) 670-1555

Submission Number: 2.22921

Dear Sir or Madam

Subject: Deemed Approval of Assessment Work

We have approved your Assessment Work Submission with the above noted Transaction Number(s) as per 6(7) of the Assessment Work Regulation. Only eligible assessment work is deemed approved for assessment work credit. The attached Work Report Summary indicates the results of the approval.

NOTE: The report has not been reviewed for technical deficiencies and reported expenses were not evaluated based on the Industry Standard.

At the discretion of the Ministry, the assessment work performed on the mining lands noted in this work report may be subject to inspection and/or investigation at any time.

A good prospecting report accompanies this submission.

Regulation 6(7) allows for only eligible assessment work to be deemed approved. Prospecting on May 28, 2000, prior to the recording of claim 1166865, is subject to the requirements of section 8 of the Assessment Work Regulation. The work performed on Crown land must be reported within one year of recording the claim (March 29, 2001).

The assessment credit is being reduced by the one day of prospecting and associated costs \$212. The start date of the work performed for this work report will be changed to May 21, 2001. The TOTAL VALUE of assessment credit that will be allowed, based on the information provided in this submission, is \$7,864. The assessment credit will be cut-back and distributed as outlined in Section #6 of the Declaration of Assessment Work form.

If you have any question regarding this correspondence, please contact BRUCE GATES by email at bruce.gates@ndm.gov.on.ca or by phone at (705) 670-5856.

Yours Sincerely.

Ron Gashinski

Senior Manager, Mining Lands Section

Cc: Resident Geologist

Assessment File Library

me calal.

Ministry of Northern Development and Mines Ministère du Développement du Nord et des Mines



Alexander Glatz (Claim Holder)

Alexander Glatz (Assessment Office)

Ivar Joseph Riives (Claim Holder)



