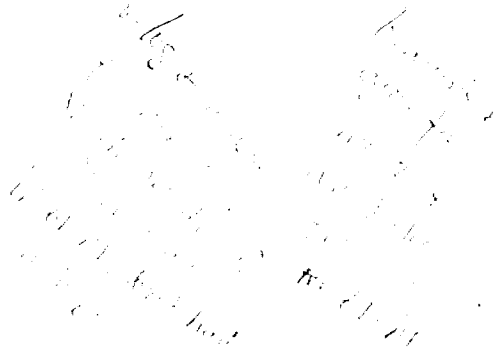
KRIGOLD RESOURCES LTD

SQUAW LAKE PROPERTY
Sturgeon Lake Gold Area

Patricia Mining Division
Ontario



P. K. SARKAR, Ph.D., F.G.A.C.
September 26, 1988

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Figure-1 showing access road from Savant Lake town

Figure-1a The claim-map

Figure-2 Cut-line Grids #1 & #2

Figure-3 Detail geology map showing trenches,drill-holes,shafts and geophysical conductors and mineralization

Diamond Drill-Core Logs:

DDH: ME-1 --- 2 pages

DDH: ME-2 --- 2 pages

DDH: ME-3 --- 2 pages

DDH: ME-4 --- 2 pages

Certificate of Analysis Report # 6827--- 2 pages

Certificate of Analysis Report # 6688--- 4 pages

Certificate of Analysis Report # 6502--- 2 pages

Certificate of Analysis Report # 6827--- 2 pages

Certificate of Analysis Report # 6593--- 2 pages

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I INTRODUCTION

The following report has been prepared at the request of the Board of Directors of Krigold Resources Ltd. in order to complete a part of the exploration requirement proposed by Tom Gledhill, P.Eng. on January 15, 1988. In the Sturgeon Lake and Squaw Lake Gold Camp exploration has been carried out on several occassions from 1900 to the present and this report covers the results of the exploration efforts between June 1988 and September 1988.

II PROPERTY, LOCATION AND ACCESS

The property comprises 32 contiguous claims in the area of McEdwards Lake on the northeastern part of the Sturgeon Lake, west of Squaw Lake, Patricia Mining Division in the northwest part of Ontario.(Figs. 1 & 2).

Situated 210 kilometers northwest of Thunder Bay, the property can be accessed by Highway 599 to Savant Lake and from there south 20 kilometers on an abundoned logging road which passes one kilometer south of the property.(Fig.1.)

At the outset of the present program one preliminary visit to the property was first attempted by road and having failed that route, long boat accesses were madelater on. Line-cutting on the property was contracted out to Mr. Romano Padovan,O.L.S, of Sioux Lookout,Ontario. At that time it was decided that the road will be fixed and and an walkable access from the road to the property will be cut out.(Figs.1,2 & 3).

However, in July 1988 it was discovered that the entire property has been hit by a violent twister-storm felling 50% of the standing large trees of the property and the adjacent area. At this point land access was discontinued and float planes were used to establish the camp and rectifying the already cut lines and cutting fresh lines. For the windfall line-cutting was very slow and some times life-threatning to the cutters but the cutting continued with time-intervals.(Ref.to: Mr.Rutherford,M.N.R.,Ignace (807)934-2233).

The Claims are comprised of: (Fig.1a)

Pa 611534,611535,611536,611789,611916,611917,611918,611919,569631, 569632,569633,569634,569635,569636,569641, and 1007999,1008000, 1008001,1008002,1008003,1008004,1008005,1008006,1008007,1008008, 1008009,1008010,1008011,1008012,1008013,1008014 and1008015.

all the above claims are in good standing upto May 15, 1989 and beyond.

III GEOMORPHOLOGY AND GENERAL GEOLOGY

The property morphology is very uneven with steep-sided smaller lakes, hillocks and hill-chains rising sharply above the narrow valleys to as high as 30 meters.

About 30% of the area is outcrop or just covered by thick moss. The balance is covered by vegetation or shallow bogs.

Several trenches dug as recently as 1984 and a deep shaft opening,16'X16', were discovered.

Four drill hole collars with protruding casing pipes were discovered and searches were made to find out the core-dump or dumps. Four full days of searching underneath the fallen twisted trees and vegetation discovered the sites of old core-trays upon which several trees lied to be meticulously cut-out. After the retreival of the cores they were moved to a safe place for logging and sampling.

A proto grid was cut out to correlate the trenches, drill holes and the general geology. A total of 7 km of grid lines was mapped in fair detail with measurements from at least two reference points.(Fig.3).

IV DRILL-CORE LOGGING AND SAMPLING

Total 1143 feet core was logged in detail and the lithologic units,stratigraphy and the trenches were correlated. Total 110 samples from the core were split out, stored in plastic bags and later transported by chartered plane,truck and bus to the Toronto Lab of X-Ray Assay Laboratories for analysis and assay of gold. Drill cores are now stored in one core dump,properly marked and stacked. (Drill logs are presented in the Annex).

V ANALYSIS AND ASSAY

110 core samples and 9 hand samples from the trenches were chemically analysed for gold with detection limit of 1 ppb. Several samples showing more than 500 ppb gold were asked to be assayed. (Analysis certificates are presented in the Annex).

VI SUMMARY OF DRILL-CORE OBSERVATIONS

The mineralisation is ductile shear related hydrothermal in nature where the porphyry-metabasite contacts provided the channel of the fluid flow impregnating the entire shear zone in gold,copper and other metal sulphides. Narrow segments within the shear system provided the space for repeated sulphide mineralisation containing as much as 70% sulphide which is usually more conductive than the broad disseminated sulphide-bearing shear.

A summary of the assays is presented in Table-1.

TABLE-1.

DRILL-HOLE GOLD ASSAY SUMMARY

HOLE #2

In metabasite shear.

14'-20'=6' 0.05 oz/ton gold.

HOLE #3

In metabasite,pervasive silicification and sulphide bearing veins:

40'-42'=2' 0.42 oz/ton gold
42'-44'=2' 0.08 oz/ton gold

Anomalous gold
32- 42'=20'

Continuous 4' section contains 0.25 oz/ton gold.

Metabasite at the contact of intrusive quartz porphyry with siderite,quartz veinlets and 2% sulphide.

78'-83'6"=5'6" 0.045 oz/ton gold

In metabasite with some calcite and quartz veinLets and 5% sulphide.

288'-290'=2' 0.02 oz/ton gold
290'-292'=2' 0.14 oz/ton "
292'-294'=2' 0.08 oz/ton "
294'-296'=2' 0.18 oz/ton "
296'-298'=2' 0.02 oz/ton "

Total 10' 0.09 oz/ton gold zone.

Anomalous gold
288'-306' = 18'

HOLE #1

Weak anomalous gold in sheared quartz porphyry
183'-203'= 20'

HOLE #4

In shear zone in metabasite with calcite and siderite veination and fuchsite:

63'8"-65'3"=1'7" 0.06 oz/ton gold
65'3"-68' =2'9" 0.01 oz/ton "
68' -73' =5' 0.05 oz/ton "
73' -78' =5' 0.01 oz/ton "

Total 14' section averages 0.03 oz/ton gold.

Anomalous gold
58'-83'= 25'

Anomalous gold zone(65' wide) with a 5' section containing 0.01 oz/ton gold in intrusive quartz porphyry with silica flooding and siderite, apparently in brittle shear system

123'-188'= 65'

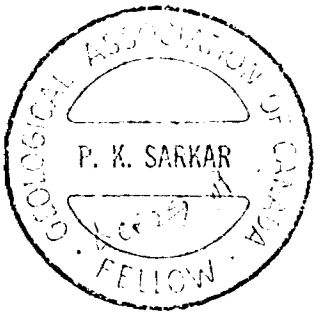
VII CONCLUSIONS AND RECOMMENDATIONS

Broad mineralization of gold with economic grade sections as wide as 10' in trenches and 4' in drill holes once again justify the necessity of exploration as recommended by Tom Gledhill,P.Eng (January 15,1988).

Rather than emphasize smaller gold-rich veins which are discontinuous in extent, the writer believes that attention should be directed to the broad zones of potentially large dimentins and quantity.

Max-Min EM, VLF-EM, Mag and Induced Polarization methods of geophysical surveys should start immediately and the best anomalous targets should be core-drilled. The work should escalate from the known conductor bearing mineralization to yet unexplored conductors in this 1280 acre claim block.

Dated October 29,1988



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CERTIFICATE

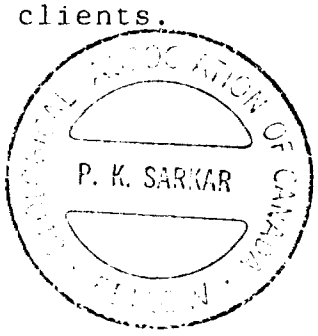
I, Prasanta K. Sarkar do hereby certify:

1. That I am a professional exploration geologist residing at 11, Ipswich Crescent, Willowdale, Ontario, M2J 3N4

2. That I am a Fellow of the Geological Association of Canada and received my Ph.D. in Geology/Geochemistry from Dalhousie University, Nova Scotia, Canada.

3. That I have been engaged in the practice of minerals exploration in Canada since 1975 and from 1982 I have been self employed as a Consulting Geologist to the Mining Industry.

4. That I have a direct interest in the properties of Krigold Resources Ltd and I extended my services to Krigold strictly at per cost and my usual fees charged to other clients.



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Reg. #. VGK 90363-1
September 27, 1988

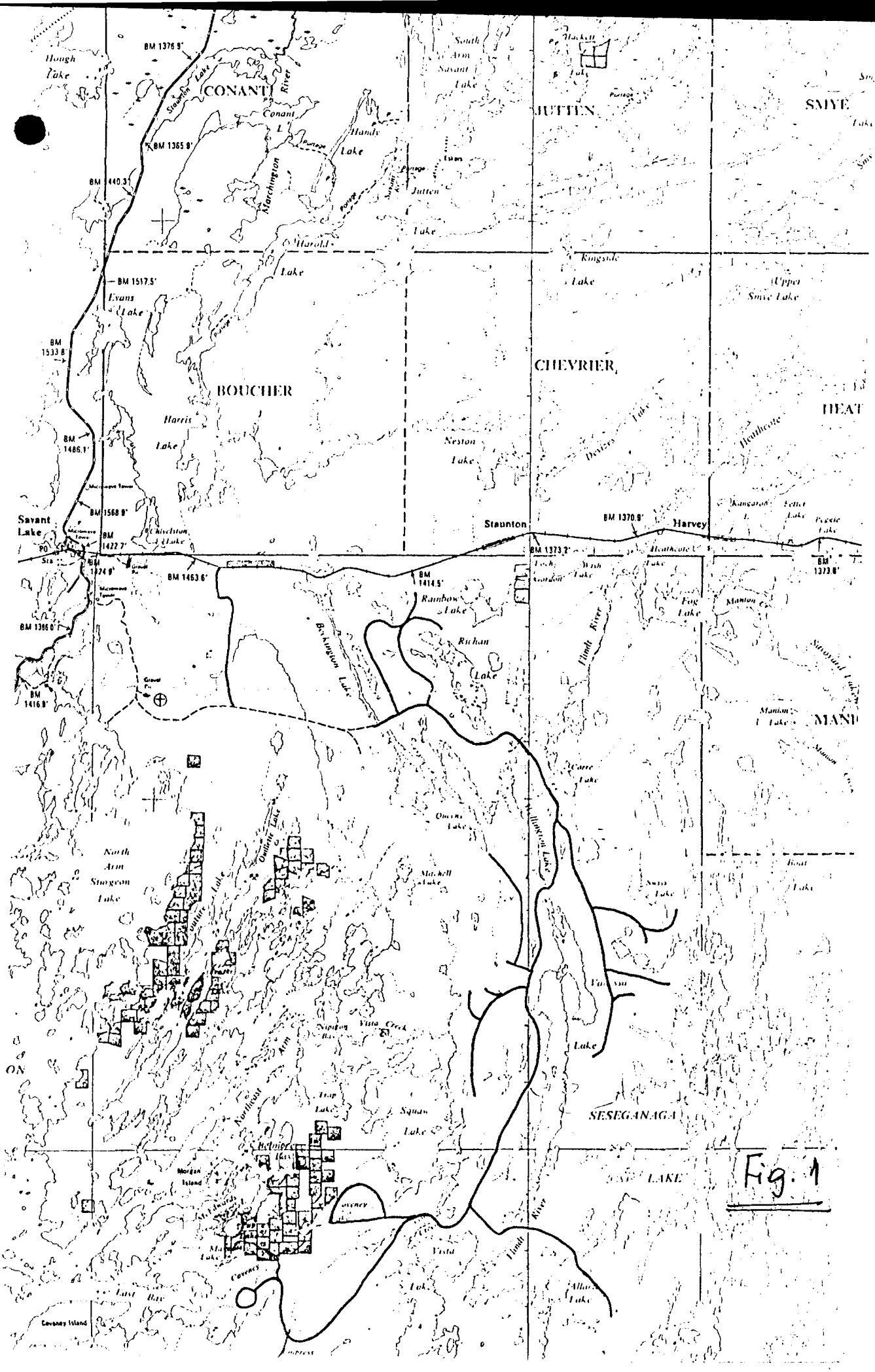
CONANT
BOUCHER
CHEVRIER
JUTTEN
SMYE
HEAT
MAND
SESEGANAGA
Savant Lake
Staunton
Harvey
Hough Lake
Stanton Lake
Conant Lake
Handy Lake
Marchington Lake
Jutten Lake
Harold Lake
Evans Lake
Harris Lake
Neston Lake
Kingside Lake
Upper Smye Lake
Rainbow Lake
Richan Lake
Finch River
Fog Lake
Manion Lake
Carre Lake
Queens Lake
Huston Lake
Mitchell Lake
North Arm Sturgeon Lake
Outlet Lake
Vista Creek
Squaw Lake
Morgan Island
Coveney Island
Vista
Allan Lake
BM 1376.9'
BM 1365.9'
BM 1440.3'
BM 1517.5'
BM 1533.8'
BM 1486.1'
BM 1568.9'
BM 1422.7'
BM 1374.9'
BM 1463.6'
BM 1414.5'
BM 1396.0'
BM 1416.9'
BM 1370.9'
BM 1373.3'
BM 1373.8'

Fig. 1

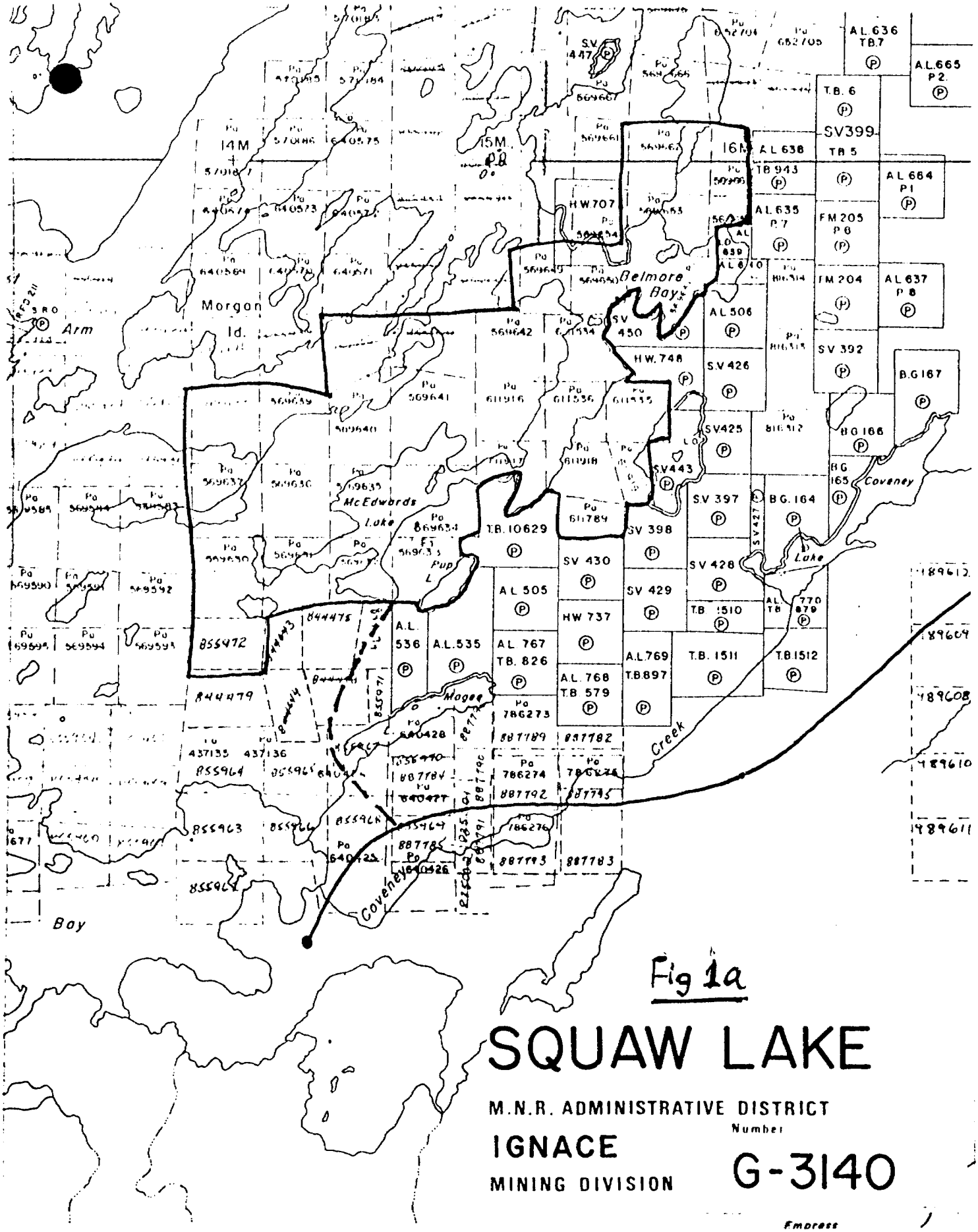

Fig 1a

SQUAW LAKE

M.N.R. ADMINISTRATIVE DISTRICT

IGNACE

MINING DIVISION

Number

G-3140

Empress

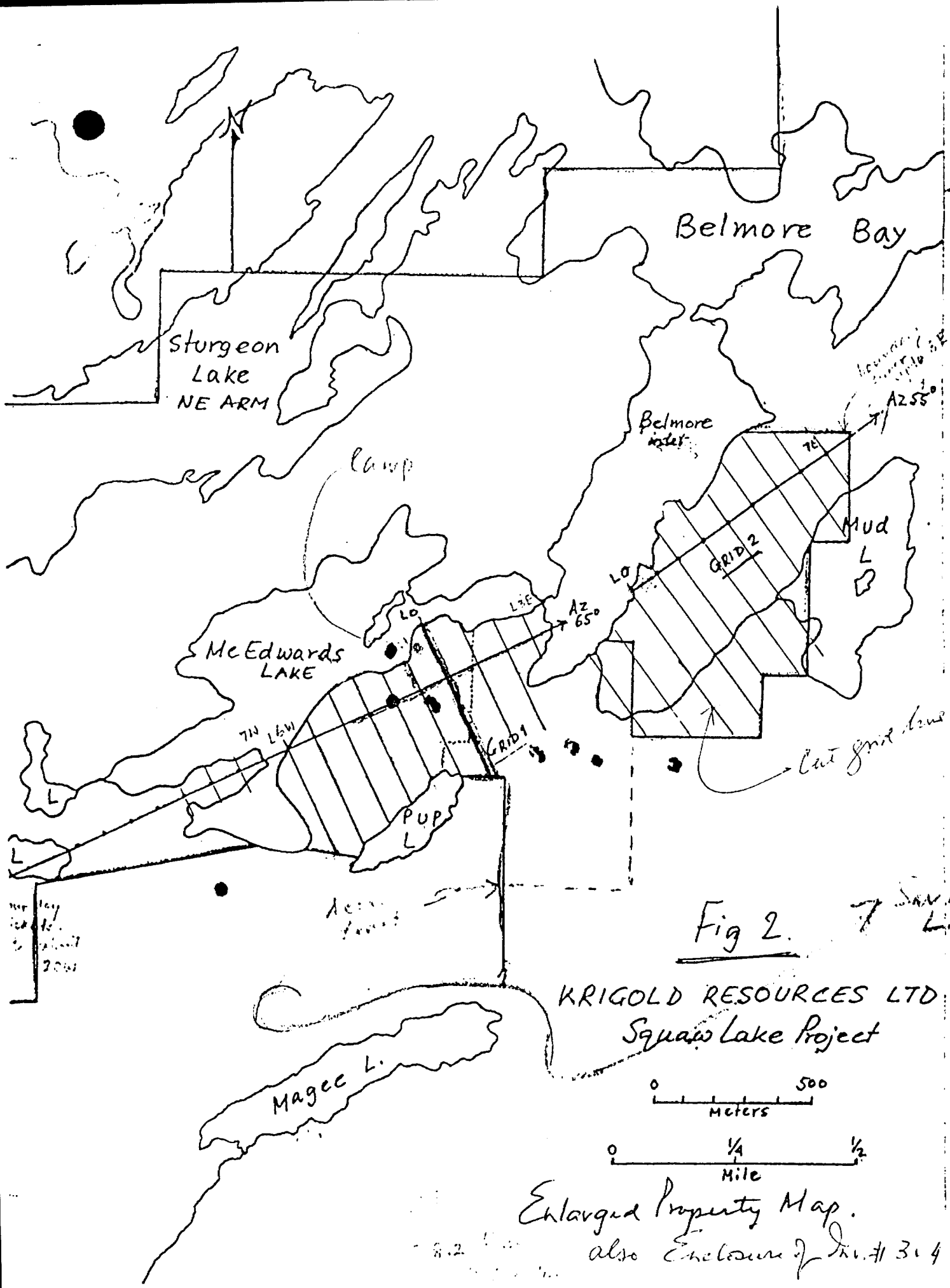

Fig 2.

KRIGOLD RESOURCES LTD.
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Enlarged Property Map.
also Enclosure # Dwg. # 3.4.

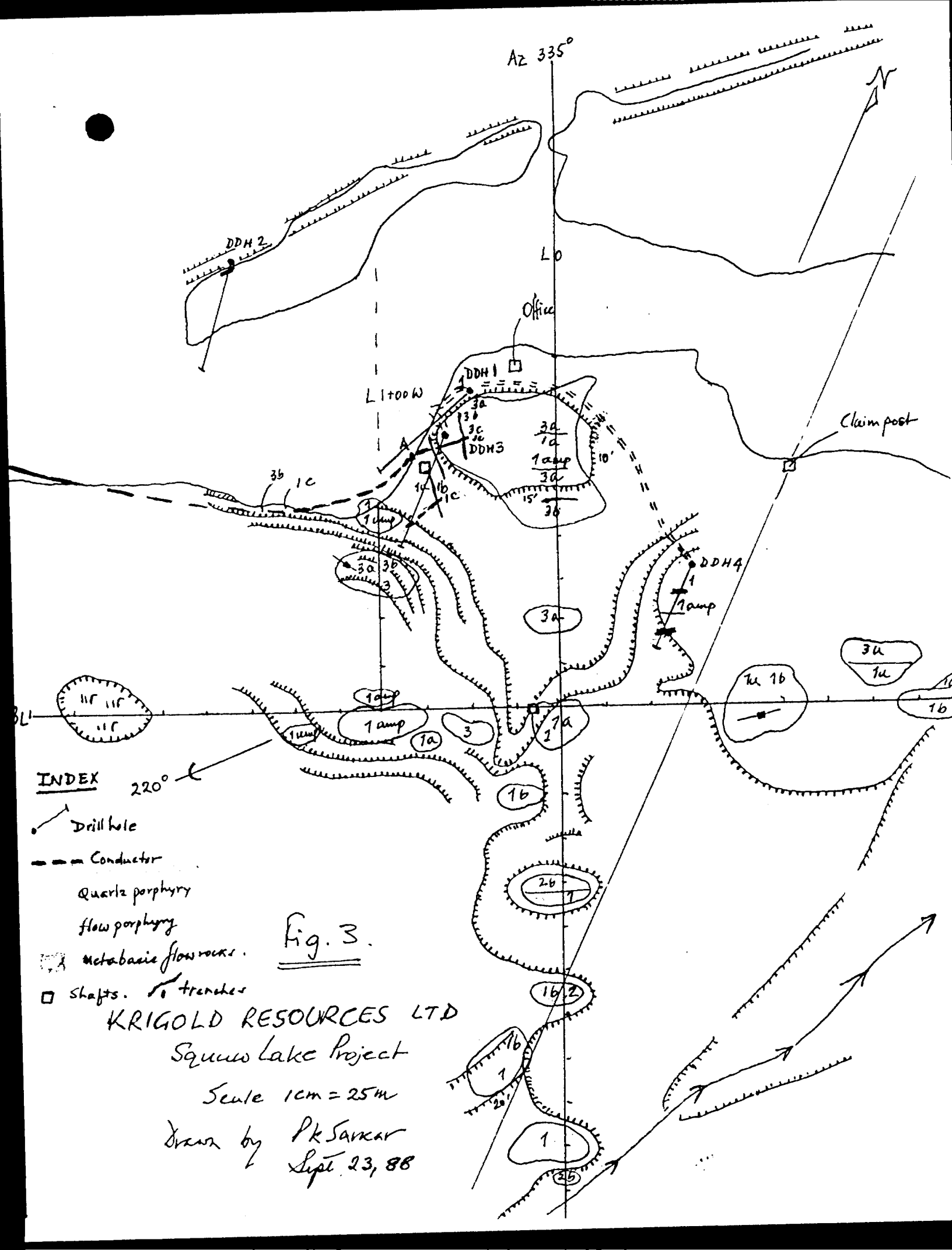

Fig. 3.

KRIGOLD RESOURCES LTD

Squaw Lake Project

Scale 1cm = 25m

Drawn by P.K. Sarkar

Sept. 23, 88

DIAMOND DRILL RECORD

NAME OF PROPERTY: SQUAW LAKE (KRIGOLD RESOURCES LTD.)
HOLE NO.: ME-1 LENGTH: 332'
LOCATION: NEW GRID (1988) #1
LATITUDE: 1+78 N DEPARTURE: 0+50 W
ELEVATION: 15' above lake AZIMUTH: Az 215° DIP: -50°
STARTED: Relogging of FINISHED: 1983 drilling

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH

HOLE NO. ME-1 SHEET NO. 1

REMARKS: Hole collar with casing. Core recovered near the hole collar.

LOGGED BY: P.K.Sarkar

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON	
0	22'	Missing (One full box). Presumed to have been donated to the Kenora Core Library.										
22'	42'	Dacitic metabasite: Shows destruction of the amphibole porphyroblasts to chlorite following a lineation. May be a hybrid rock with patches of quartz porphyry (fresh looking) containing 3 %py.	1740	2%	53'	58'	5'					
42'	73'	Quartz eye porphyry of intrusive nature. Very fresh looking. Contains 2-3° py and a few quartz veinlets. 58'-60' : missing	1741	2%	73'	78'	5'					
			1742	2%	78'	83'	5'					
			1743	2%	83'	88'	5'					
			1744	2%	88'	93'	5'					
73'	93'	Hybrid zone: Quartz porphyry is weakly sheared and the lower compositional contact is silicified.	1745	2%	108'	113'	5'					
			1746	2%	113'	118'	5'					
93'	100'	Xenolith of metabasite in quartz porphyry	1747	2%	118'	123'	5'					
			1748	2%	123'	128'	5'					
100'	113'	Hybrid zone: as 73'-93'	1749	2%	128'	133'	5'					
113'	125'	Silicified and sheared Quartz-eye porphyry: 2% py	1750	2%	153'	158'	5'					
			1751	2%	158'	163'	5'					
125'	139'	Dark coloured quartz porphyry (2% py). Contains sparse veins veinlets of bluish quartz and siderite.	1752	2%	163'	168'	5'					
			1753	2%	168'	173'	5'					
139'	167'	Silicified and sheared: same as 113'-125'	1754	2%	177'	182'	5'					
			1755	5%	182'	185'	3'					
			1756	2%	185'	190'	5'					

DIAMOND DRILL RECORD

NAME OF PROPERTY SQUAW LAKE

HOLE NO. ME-1 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION
167'	180'	Dark coloured quartz porphyry: as 125'-139'
180'	190'	Sheared Quartz-eye porphyry
		@ 183'6" : 5' thick quartz-siderite vein with 8% po,py
190'	212'	Core missing (full one box),presumed to be Quartz-eye porphyry.
212'	268'	Quartz porphyry with 2% py and 5-10% calcite veining
268'	286'	Hybrid zone: Greenish quartz porphyry
286'	332'	Quartz-eye porphyry (2% py)
		@ 332' : END OF THE HOLE

SAMPLE NO.	% SULPHIDES	FOOTAGE FROM	FOOTAGE TO	FOOTAGE TOTAL	ASSAYS %	%	OZ TON	OZ TON	
1757	2%	212'	217'	5'					
1758	2%	217'	222'	5'					
1759	2%	222'	227'	5'					
1760	2%	227'	232'	5'					
1761	2%	232'	237'	5'					
1762	2%	237'	242'	5'					
1763	2%	242'	247'	5'					
1764	2%	247'	252'	5'					
1765	2%	252'	257'	5'					
1766	2%	257'	262'	5'					
1767	2%	262'	267'	5'					
1768	2%	267'	272'	5'					
1769	2%	272'	277'	5'					
1770	2%	277'	282'	5'					
1771	2%	282'	287'	5'					
1772	2%	287'	292'	5'					
1773	2%	292'	297'	5'					
1774	2%	297'	302'	5'					
1775	2%	302'	307'	5'					
1776	2%	307'	312'	5'					
1777	2%	312'	317'	5'					
1778	2%	317'	322'	5'					
1779	2%	322'	327'	5'					
1780	2%	327'	332'	5'					

DIAMOND DRILL RECORD

NAME OF PROPERTY SQUAW LAKE (KRIGOLD RESOURCES LTD.)
HOLE NO. ME- 2 LENGTH 302'
LOCATION NEW GRID (1988) #1
LATITUDE 2+50 N DEPARTURE 1+80 W
ELEVATION Lake water level AZIMUTH Az 175° DIP -50°
STARTED Relogging of FINISHED 1984 drilling

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH

HOLE NO. ME-2 SHEET NO. 1
REMARKS Hole collar situated on the small island with casing. Core recovered from the south shore.
LOGGED BY P. K. Sarkar

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
0'	30'	Missing (one full box)									
30'	40'	Metabasite 2% py (biotite grade),fine to medium grained. Appears younging uphole. No secondary mineralization.									
40'	50'	Missing sections (assayed previously and perhaps donated to Kenora Core-Library.									
50'	58'6"	Metabasite, more bleached looking and containing several white quartz veinlets/veins intersecting core-axis at 60°.									
58'6"	82'	Metabasite with amphibole porphyroblasts and containing similar quartz veins as above . Less than 1% po,py. 71'-72': missing									
82'	100'	Same lithology as above but with less amphibole-porphyroblasts.									
100'	127'	Same as 58'6"-82' but the quartz veins and veinlets increase in volume without any secondary mineralization. Some quartz-epidote metasomatic veinings with symmetry of quartz core and epidote rim with 2% py. Sample 1701 contains seven 3 to 15 cm thick epidote zones (25 cm section missing)	1701	<2%	125'	132'	7'				
127'	135'	Finegrained poorly porphyroblastic metabasite with sparse veinlets of quartz.									
135'	210'	Same as 58'6"-82'									

DIAMOND DRILL RECORD

NAME OF PROPERTY SQUAW LAKE

HOLE NO. ME-2 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS				
		@ 141' : 2' thick chlorite+epidote+quartz vein containing 5% py intersects core-axis @ 40° @ 149'6": a coarse siderite-bearing quartz vein (3" thick) intersects core-axis @ 40°. Here incipient shearing is noticed the orientation of siderite,quartz,epidote changes, trapping the previously logged quartz veins and veinlets.	1702	3%	149'	155'6"	6'6"					
		155'6"-162' : missing 142' - 172' : Weak shearing 189' - 197' : shows more epidote in the matrix with a 4cm thick epidote+quartz vein @ 194'6" intersecting core-axis @ 30°.										
		NB: Epidote texture indicates that the METAMORPHISM IS UPPER AMPHIBOLITE FACIES where higher metamorphic zones were imprinted by thermal events after the upper chlorite grade regional metamorphism of the area.										
210'	217'6"	Finegrained basaltic rocks with sporadic development of amphibole porphyroblasts. Quartz veinlets criscross.										
217'6"	230'	Missing one full box,presumably presented to the Kenora Core Library (this is Box 12)										
230'	292'	Same as 30'-40' but with incipient development of amphibole porphyroblasts. Occassionally the quartz veins contain chlorite of metamorphic origin. Lower part of this section is more chlorite bearing and at stretches py bearing but the sulphides originated during the metamorphism. 268'6"-270' : missing 282' - 283'6" : missing										
292'	302'	This last box is missing.										
		@302' END OF THE HOLE										

DIAMOND DRILL RECORD

NAME OF PROPERTY: SQUAW LAKE (KRIGOLD RESOURCES LTD.)
HOLE NO. ME-3 LENGTH 312'
LOCATION NEW GRID (1988) #1
LATITUDE 1+53 N DEPARTURE 0+64 W
ELEVATION 16' above lake AZIMUTH Az 180° DIP -50°
STARTED Relogging of FINISHED 1984 drilling

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH

HOLE NO. ME-3 SHEET NO. 1

REMARKS Hole collar with casing. Core recovered near Hole # ME-1.

LOGGED BY P. K. Sarkar

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
10'	15'	Finegrained chloritic metabasite with 2-5% py and in stretches bleached or altered with secondary silicification and secondary py (3-8%)									
15'	22'	Medium to coarsegrained metabasite. Apparently the same flow younging to the top of the hole. Similar alteration as above.									
			703	5%	32'	39'	7'				
			704	15%	39'	42'	3'				
22'	32'	Same as 10'-15'	705	5%	42'	47'	5'				
			706	5%	47'	52'	5'				
32'	55'	Same as 15'-22' but exhibit more complete altereation with silicification, peppered with 5-7% py. In places original mineralogy is obliterated.	707	3%	52'	57'	5'				
			708	2%	57'	62'	5'				
			709	2%	62'	67'	5'				
		@ 40' : a 2cm thick quartz vein with semimassive sulphide (mostly braided py veinlets) intersects core-axis @ 30°. This vein appears to be the center of the entire silicified zone and distinctly auriferous.	710	2%	67'	73'	6'				
			1711	5%	85'	91'	6'				
			1712	5%	97'	102'	5'				
55'	83'	Very finegrained dacitic metabasite with veinlets of quartz,siderite. Also contains 2% disseminated py.	1713	5%	106'	115'	9'				
			1714	5%	117'	126'	9'				
83'	272'	Quartz porphyry of distinctively intrusive character with with stubby py (5%) and traces cp. In sheared sections calcite+siderite occur in the groundmass	1715	5%	160'	165'	5'				
			1716	5%	165'	172'	7'				
			1717	5%	172'	177'	5'				
		NB: bottom may be sampled later if warranted.	1718	5%	185'	190'	5'				
		NB: 232' onward highly silicified	1719	5%	190'	195'	5'				

DIAMOND DRILL RECORD

NAME OF PROPERTY SQUAW LAKE

HOLE NO. ME-3 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ TON	ASSAYS OZ TON	ASSAYS
			1720	5%	195'	200'	5'					
			1721	5%	200'	205'	5'					
			1722	5%	205'	210'	5'					
			1723	5%	210'	215'	5'					
			1724	5%	215'	220'	5'					
			1725	5%	220'	225'	5'					
			1726	3%	232'	237'	5'					
			1727	3%	237'	242'	5'					
			1728	3%	242'	247'	5'					
			1729	3%	247'	252'	5'					
			1730	3%	252'	257'	5'					
			1731	3%	257'	262'	5'					
			1732	3%	262'	267'	5'					
			1733	3%	267'	272'	5'					
			1734	2% +Ca 10%	272'	277'	5'					
272'	273'	Shear zone in porphyry at the contact of the metabasite at the foot-wall	1735	5% +Ca 15%	277'	282'	5'					
			1736	"	282'	285'	4'					
273'	312'	Sheared metabasite where numerous veinlets of calcite and sulphides(mainly py) occur. Sulphides 5%,Calcite 15%	1737	"	285'	288'	3'					
			1738	2% +Ca 10%	300'	306'	6'					
		NB: Unsampled parts already split in previous drilling campaign.	1739	"	206	312'	6'					
		@ 312': END OF THE HOLE										

DIAMOND DRILL RECORD

NAME OF PROPERTY: SQUAW LAKE (KRIGOLD RESOURCES LTD.)
HOLE NO. ME-4 LENGTH 207'
LOCATION NEW GRID (1988) #1
LATITUDE 1+ 80 N DEPARTURE 0+75 E
ELEVATION 60' above lake AZIMUTH Az 180° DIP -50°
STARTED Relogging of FINISHED 1984 drilling

FOOTAGE	DIP	AZIMUTH	FOOTAGE	DIP	AZIMUTH

HOLE NO. ME-4 SHEET NO. 1

REMARKS Hole collar with casing. Core recovered from 50' from the collar.

LOGGED BY P. K. Sarkar

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ/TON	ASSAYS OZ/TON
11'	58'	Amphibole-rich very mafic metabasite (Coarse cumulate or gabbroic)									
		33'-49' : Very coarsegrained, epidote bearing with large phenocrysts of feldspar. 3-4% sulphides. Some epidote veining in this region.	1781	2%							
			+Ca	10%	58'	63'8"	5'8"				
			1782	2%							
			+Ca	15%	63'8"	65'3"	1'7"				
		49'-58' : original composition is changed by profuse injections of siderite+calcite and quartz veinlets. More metabasitic.	1783	1%							
			+Ca	15%	65'3"	68'	2'9"				
			1784	1%							
			+Ca	10%							
			+q	30%	68'	73'	5'				
58'	95'	Metabasite composition altered by hydrothermal activity with zones of silicification, carbonatization (both calcite and siderite) in the matrix and also in veins. Some fuchsite present.	1785	1%							
			+Ca	10%	73'	78'	5'				
			1786	1%							
			+Ca	8%	78'	83'	5'				
		@ 68'6" : 6' thick quartz vein	1787	1%							
		@ 70'6" : 1' thick quartz vein	+Ca	8%	83'	88'	5'				
			1788	1%							
			+Ca	5%							
95'	107'	? Hybridization of metabasite by intrusive quartz-eye porphyry. Pervasively silicified with augen like relicts of bluish quartz phenocrysts.	+q	15%	88'	95'	7'				
			1789	2%	95'	103'	8'				
			1790	2%	103'	108'	5'				
107'	165'	Quartz-eye porphyry with siderite veinations (8%) and 2% py. Some feldspar eyes present. In places silica flooding obliterated the original texture. Quartz flooding gradually forms composite vein e.g. @ 153'	1791	2%	108'	113'	5'				
			1792	2%	113'	118'	5'				
			1793	2%	118'	123'	5'				
			1794	2%	123'	128'	5'				
			1795	2%	128'	133'	5'				

DIAMOND DRILL RECORD

NAME OF PROPERTY SQUAW LAKE

HOLE NO. ME-4 SHEET NO. 2

FOOTAGE FROM	FOOTAGE TO	DESCRIPTION	SAMPLE NO.	SAMPLE % SULPHIDES	SAMPLE FOOTAGE FROM	SAMPLE FOOTAGE TO	SAMPLE FOOTAGE TOTAL	ASSAYS %	ASSAYS %	ASSAYS OZ TON	ASSAYS OZ TON	
			1796	2%	133'	138'	5'					
			1797	2%	138'	143'	5'					
			1798	2%	143'	148'	5'					
			1799	2%	148'	153'	5'					
			1800	2%	153'	158'	5'					
			1801	2%	158'	163'	5'					
			1802	2%	163'	168'	5'					
165'	207'	Quartz-feldspar porphyry with 2% py. Lower 24' of this unit is lacirated with siderite veinlets (15%)	1803	2%	168'	173'	5'					
			1804	2%	173'	178'	5'					
			1805	2%	178'	183'	5'					
		@ 202'6" : a 3" xenolith of metabasite.	1806	2%	183'	188'	5'					
			1807	2%	188'	193'	5'					
		@ 207' : END OF THE HOLE	1808	2%	193'	198'	5'					
			1809	2%	198'	203'	5'					
			1810	2%	203'	207'	4'					

XRAL

CERTIFICATE OF ANALYSIS

REPORT 6827

TO: KRIGOLD RESOURCES LIMITED
ATTN: K. SARKAR
11 IPSWICH CRESENT
WILLOWDALE, ONTARIO
M2J 3N4

CUSTOMER No. 1361

DATE SUBMITTED
1-Nov-88

REF. FILE 3300-PH

Total Pages 1

9 PULPS RE:WO#2972

	METHOD	DETECTION LIMIT
AU-1AT OZ/TON	FA	0.001

X-RAY ASSAY LABORATORIES LIMITED

DATE 09-NOV-88

CERTIFIED BY

SAMPLE	AU-1AT OZ/T
S-1704	0.320
S-1782	0.070
S-1783	0.008
S-1784	0.032
SQ-4	0.330
SQ-5	0.007
SQ-7	0.015
SQ-8	0.120
SQ-10	0.023

AU-1AT OZ/T- ASSAY PERFORMED ON 30 GRAM ALIQUOT

X-RAY ASSAY LABORATORIES LIMITED 1885 Leslie Street Don Mills Ontario M3B 3J4 (416)445-5755 Fax (416)445-4152 Tlx 06-986947
Member of the SGS Group (Société Générale de Surveillance)

XRAL

CERTIFICATE OF ANALYSIS

REPORT 6688

TO: KRIGOLD RESOURCES LIMITED
ATTN: K. SARKAR
11 IPSWICH CRESENT
WILLOWDALE, ONTARIO
M2J 3N4

CUSTOMER No. 1361

DATE SUBMITTED
3-Oct-88

REF. FILE 2972-A1

Total Pages 3

106 SPLIT CORES

	METHOD	DETECTION LIMIT
AU PPB	FADCP	1.

X-RAY ASSAY LABORATORIES LIMITED

DATE 28-OCT-88

CERTIFIED BY .....

SAMPLE	AU PPB
1701	<1
1702	8
1703	42
1704	1000 (0.32 oz/ton)
1705	120
1706	19
1710A	2
1710B	8
1711	10
1712	5
1713A	6
1713B	3
1714	1
1715	<1
1717	<1
1718	<1
1719	1
1720	<1
1721	<1
1722	<1
1723	<1
1724	<1
1725	<1
1727	<1
1728	<1
1729	<1
1730	<1
1732	<1
1733	<1
1734	3
1735	7
1736	5
1737	8
1738	22
1739	3
1740	<1
1741	<1
1743	<1
1744	<1
1746	<1
1747	<1
1748	<1
1749	<1
1750	<1
1751	<1
1752	2
1753	<1
1754	<1
1755	28
1756	<1

SAMPLE	AU PPB	
1757	<1	
1758	<1	
1759	<1	
1760	<1	
1761	<1	
1763	<1	
1764	<1	
1767	<1	
1768	<1	
1769	<1	
1771	2	
1772	<1	
1773	1	
1774	11	
1775	<1	
1777	<1	
1778	1	
1780	<1	
1781	5	
1782	2000	(0.07 oz/ton)
1783	300	(0.008 oz/ton)
1784	1700	(0.032 oz/ton)
1786	16	
1787	3	
1788A	<1	
1788B	<1	
1789	10	
1790	9	
1792	10	
1794	22	
1795	2	
1796	20	
1797	27	
1798	38	
1799	110	
1800	92	
1802	12	
1803	56	
1804	67	
1805	270	
1806	29	
1807	8	
1808	7	
1809	1	
1810	<1	
SQ-2	5	
SQ-3	26	
SQ-4	8800	(0.33 oz/ton)
SQ-5	230	(0.007 oz/ton)
SQ-7	430	(0.015 oz/ton)

SAMPLE	AU PPB
SO-8	4700
SO-9	25
SO-10	300
SO-11,12,13	2

X-RAY ASSAY LABORATORIES LIMITED 1885 Leslie Street Don Mills Ontario M3B 3J4 (416)445-5755 Fax (416)445-4152 Tlx 06-986947
Member of the SGS Group (Société Générale de Surveillance)

XRAL

CERTIFICATE OF ANALYSIS

REPORT 6502

TO: KRIGOLD RESOURCES LIMITED
ATTN: K. SARKAR
11 IPSWICH CRESENT
WILLOWDALE, ONTARIO
M2J 3N4

CUSTOMER No. 1361

DATE SUBMITTED
4-Oct-88

REF. FILE 2991-K5

Total Pages 1

5 W.CORES Proj. SQUAW LAKE

	METHOD	DETECTION LIMIT
AU PPB	FADCP	1.

X-RAY ASSAY LABORATORIES LIMITED

DATE 11-OCT-88

CERTIFIED BY

X-RAY ASSAY LABORATORIES LIMITED 1885 Leslie Street Don Mills Ontario M3B 3J4 (416)445-5755 Fax (416)445-4152 Tlx 06-986947
Member of the SGS Group (Société Générale de Surveillance)

SAMPLE	AU PPB
1716	<1
1726	<1
1745	<1
1779	<1
1801	14

XRAL

CERTIFICATE OF ANALYSIS

REPORT 6827

TO: KRIGOLD RESOURCES LIMITED
ATTN: K. SARKAR
11 IPSWICH CRESENT
WILLOWDALE, ONTARIO
M2J 3N4

CUSTOMER No. 1361

DATE SUBMITTED
1-Nov-88

REF. FILE 3300-PH

Total Pages 1

9 PULPS RE:WO#2972

	METHOD	DETECTION LIMIT
AU-1AT OZ/TON	FA	0.001

X-RAY ASSAY LABORATORIES LIMITED

DATE 09-NOV-88

CERTIFIED BY .....

SAMPLE	AU-1AT OZ/T
S-1704	0.320
S-1782	0.070
S-1783	0.008
S-1784	0.032
SQ-4	0.330
SQ-5	0.007
SQ-7	0.015
SQ-8	0.120
SQ-10	0.023

AU-1AT OZ/T- ASSAY PERFORMED ON 30 GRAM ALIQUOT

X-RAY ASSAY LABORATORIES LIMITED 1885 Leslie Street Don Mills Ontario M3B 3J4 (416)445-5755 Fax (416)445-4152 Tlx 06-986947
Member of the SGS Group (Société Générale de Surveillance)

XRAL

CERTIFICATE OF ANALYSIS

REPORT 6593

TO: KRIGOLD RESOURCES LIMITED
ATTN: K. SARKAR
11 IPSWICH CRESENT
WILLOWDALE, ONTARIO
M2J 3N4

CUSTOMER No. 1361

DATE SUBMITTED
5-Oct-88

REF. FILE 3029-A1

Total Pages 1

13 WHOLE CORES

	METHOD	DETECTION LIMIT
AU PPB	FADCP	1.

X-RAY ASSAY LABORATORIES LIMITED

DATE 18-OCT-88

CERTIFIED BY .....

XRAL

18-OCT-88 REPORT 6593 REF.FILE 3029-A1

[redacted]

SAMPLE	AU PPB
1707	6
1708	<1
1709	<1
1731	<1
1742	6
1762	<1
1765	<1
1766	<1
1770	<1
1776	<1
1785	180
1791	10
1793	9

X-RAY ASSAY LABORATORIES LIMITED 1885 Leslie Street Don Mills Ontario M3B 3J4 (416)445-5755 Fax (416)445-4152 Tlx 06-986947
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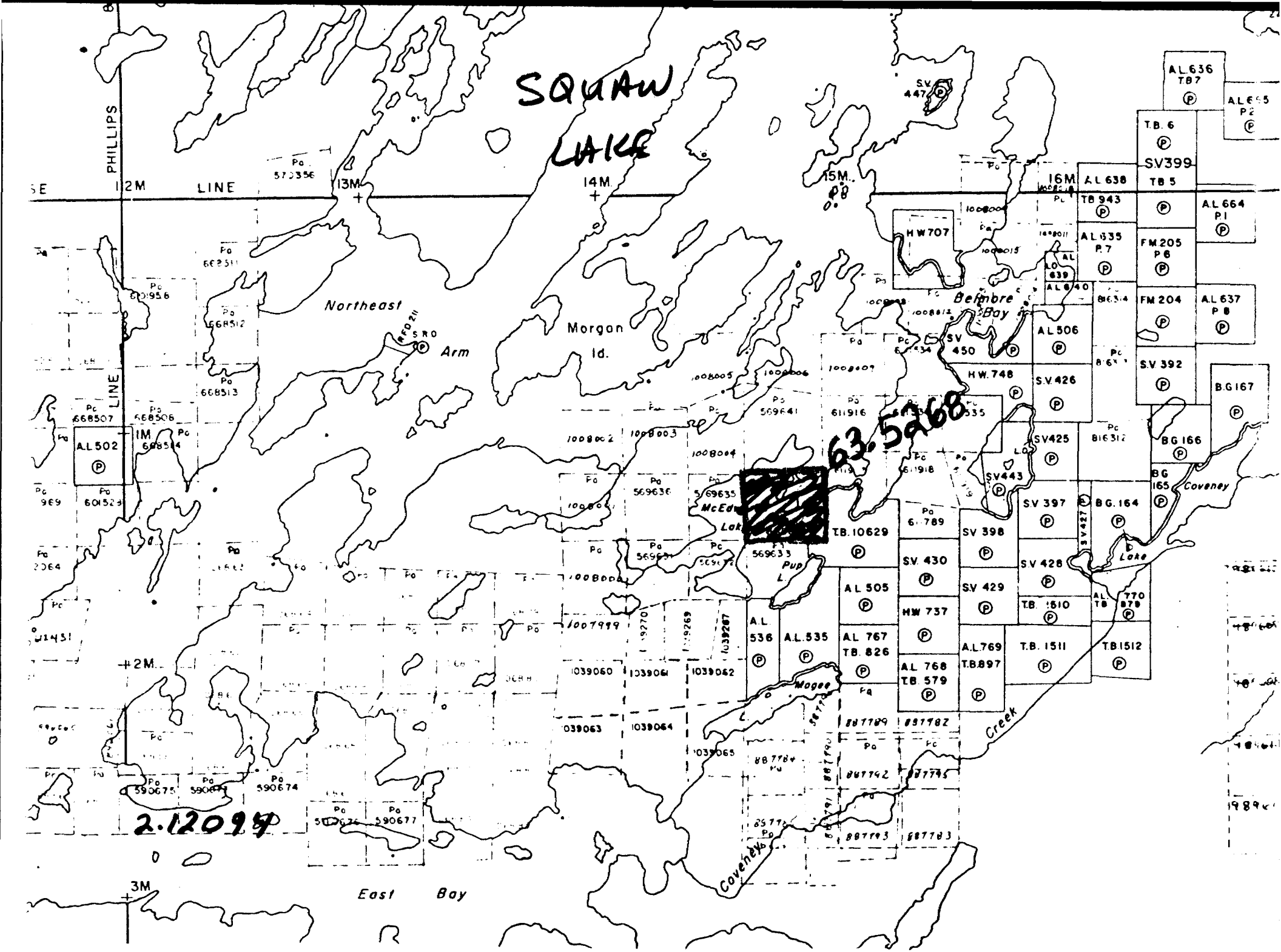
SQUAW LAKE
PHILLIPS LINE
12M LINE
13M
14M
15M
16M
Northeast Arm
Morgan Id.
Belmore Bay
East Bay
McEdward Lake
Pup L.
Mogee L.
Mogee Creek
Coveney
Coveney Lake
HW 707
HW 748
HW 737
AL 502
AL 506
AL 505
AL 535
AL 536
AL 638
AL 636 T87
AL 635 P7
AL 637 P8
AL 664 P1
TB 943
TB 5
TB. 6
SV399
FM 205 P6
FM 204
SV 450
SV 447
SV 392
SV 426
SV 425
SV 443
SV 397
SV 398
SV 428
SV 429
SV. 430
BG 167
BG 166
BG 165
BG. 164
TB. 10629
AL 767 TB. 826
AL 768 TB. 579
AL.769 T.B.897
T.B. 1511
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