

010

- 1

Kings Bay Report on 1992 Work Program File #OP92-252

Property:

King Bay property consists of 31 claims that have three gold veins. These are the MacRead showing, the Main showing and the Copper Lake showing.

Location and Access:

The King Bay property is located about 19 miles south of the village of Savant Lake. The claims are north of King Bay of Sturgeon Lake.

The King Bay property can be reached by water from any one of several boat launches on Sturgeon Lake. Road access is by Highway 599 to the Six Mile Lake road. Then follow the Six Mile Lake road 4 miles and continue along the 2 mile tractor trail extension.

Geology:

The host rock is mapped as mafic metavolcanics. Gold mineralization is found in east-trending blue quartz veins at three occurrences on the King Bay property. The Copper Lake showing contains an estimated 100,000 tons of mineralized blue quartz veins grading approximately 0.2 ounce Au/t. The MacRead showing contains 15 000 to 20 000 tons grading 0.5 ounce Au/t. The Main showing contains an estimated 30,000 tons grading 1 ounce Au/t.

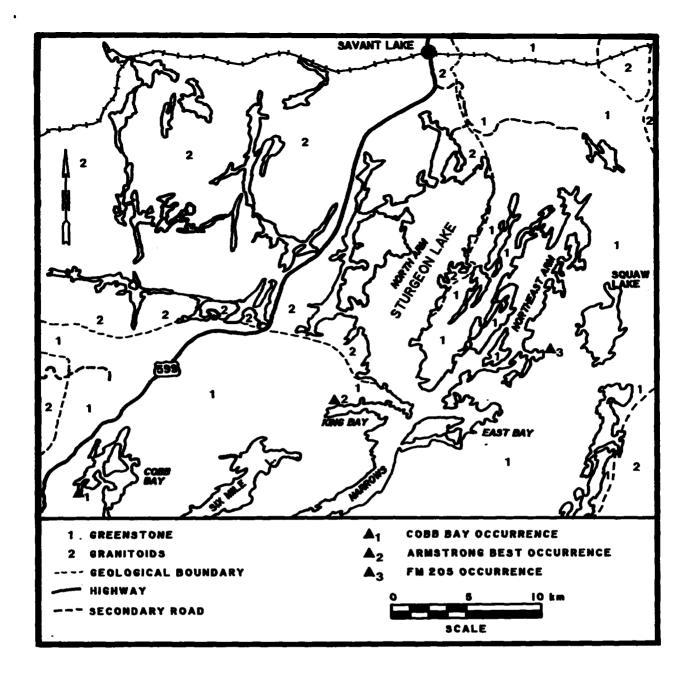
Work Done

During the summer of 1992, I used a JP 850 tractor crawler and a JP 690 backhoe to extend the Main Showing for about 180 feet. That should uncover another 40,000 tons of 1 oz./ton gold ore. I used a water pump to wash off the remaining dirt. The stripped area was mapped and sampled by the Sioux Lookout Resident Geologist. I also blasted and sampled the showing. My assay results are indicated on the accompanying map. I also used the above equipment to further expose the MacRead showing. Weather conditions did not permit the washing and mapping of this work. I did however blast the vein in several places to collect an approximate one ton bulk sample. The bulk sample was run through a small gravity mill owned by A. Kozowy of Dryden. A gold button produced by Mr. Kozowy from the milled bulk sample weighed 30 g. This establishes the grade of the MacRead showing at approximately 1 ounce per ton in the area of the bulk sample. This vein at the macRead showing is open at both ends.

I recommend further diamond drilling to prove up the estimated tonnages and grades at the three showings on the King Bay property.

At present, this property is under consideration by Placer Dome Inc.

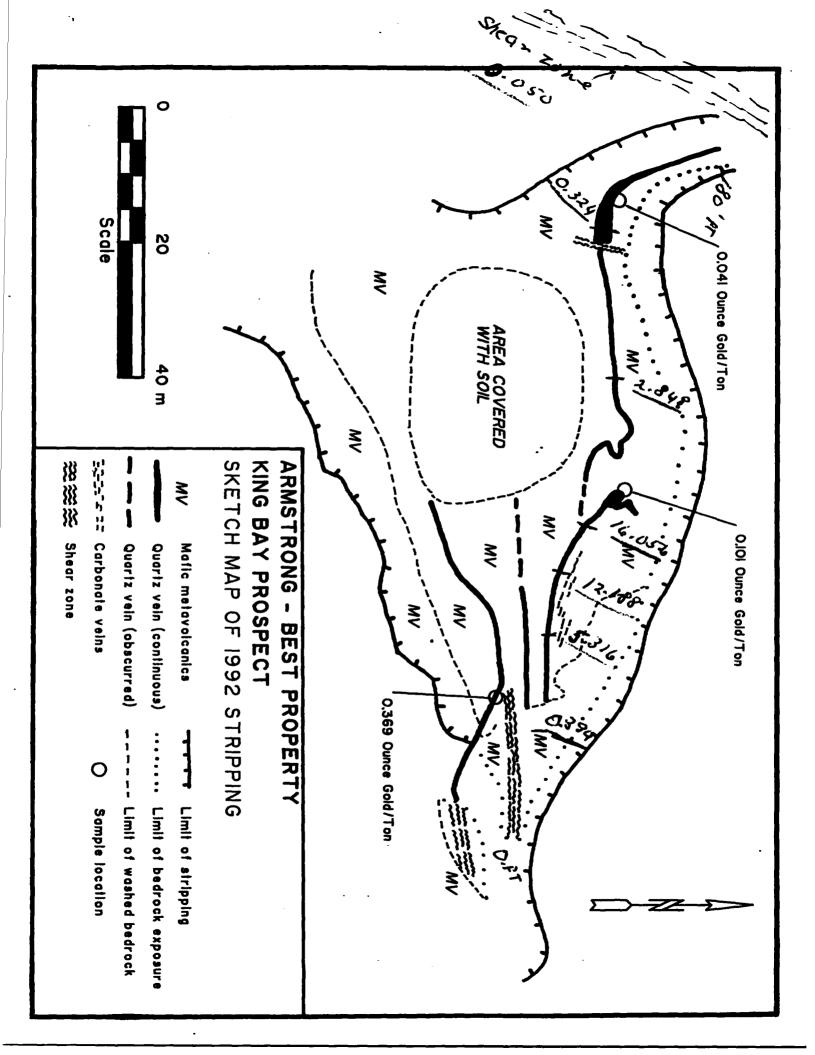
alla Ber



--

• ·

·* .





PAUL'S CUSTOM FIRE ASSAYING LTD.

Phone: Bus. (807) 662-8171 Res. (807) 662-3361 Fax: (807) 662-1155

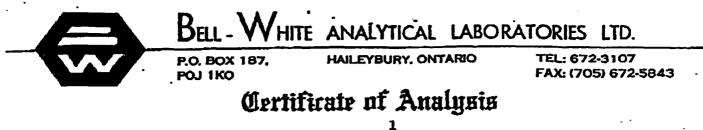
PAUL OKANSKI, Assayer Box 253, Cochenour, Ontario POV 1L0

A. Best

ASSAY CERTIFICATE

Date: dct. 13-92

	Sample No.	Description	oz/ton Au	oz/ton Ag
1	9451		.04	
2	52		.02	
3	53		1.10	
4	54		Trace	
5	55		99	
6	56		••	<u>.</u>
7	57		88	
8	58		99	
9	59		17	
10	60		H	
11	61			
12	62			
13	63			
14	64			
15				
16		Sample locations		
17		Sample locations Dot shown on mops os somples will be		
18		os samples will be		
19		re-run		
20				
21				
22				· ·
23	· · · · · · · · · · · · · · · · · · ·			
24				
25			Λ	****
	<u>k,</u>	Asseyer.	fauld	Pha L.



NO. 295

DATE: October 29, 1992

SAMPLE(S) OF: Rock (8)

RECEIVED: October 1992

Mr. Allan Best, Savant Lake, Ontario. POV 280

Oz. Au/Ton	Gram Au*	Sample Wt**	t Zn		
					•
0.012	0.002	4139	0.031		
-		3147			
		1049			
	0.687	3770			-
	1.054	2523			
	2.357	4281	•		
	0.343	3515	•	•	••
0.324	0.059	5330	•		
	Au/Ton 0.012 0.394 0.050 5.316 12.188 16.056 2.848	Au/Ton Au* 0.012 0.002 0.394 0.043 0.050 0.045 5.316 0.687 12.188 1.054 16.056 2.357 2.848 0.343	Au/Ton Au* Wt** 0.012 0.002 4139 0.394 0.043 3147 0.050 0.045 1049 5.316 0.687 3770 12.188 1.054 2523 16.056 2.357 4281 2.848 0.343 3515	Au/Ton Au* Wt** Zn 0.012 0.002 4139 0.031 0.394 0.043 3147 0.050 0.045 1049 5.316 0.687 3770 12.188 1.054 2523 16.056 2.357 4281 2.848 0.343 3515	Au/Ton Au* Wt** Zn 0.012 0.002 4139 0.031 0.394 0.043 3147 0.050 0.045 1049 5.316 0.687 3770 12.188 1.054 2523 16.056 2.357 4281 2.848 0.343 3515

* Calculated grams of gold in whole sample. ** Sample weight is in grams. Note: We cannot recover the gold from the whole sample because of size and cost. We have retained your rejects.

K. ACCORDANCE WITH LONG-CSTABLISHED NORTH METHOAN CUSTON, UNLEYS IT IS SPECIFICALLY STATED THERWISE GOLD AND SILVER VALUES REPORTED ON HESE SHEETS HAVE NOT SEEN ADJUSTED TO COMPEN-ATE FOR LOSSES AND GLUNS UNDERINT IN YME FINE ASTAY FROETERE.

JAN 5 '93 10:32

BELL-WHITE ANALYTICAL LABORATORIES LTD.

705 235 5044 PAGE.002

