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PLANET EXPLORATION INC.

**REPORT
ON
PHASE III DIAMOND DRILLING PROGRAM**

SIDACE LAKE PROJECT

RED LAKE EAST GOLD PROPERTY

Red Lake Mining Division

Ontario

**Latitude 51° 16' N: Longitude 93° 33' W
NTS 52-N-5**

**PROGRAM STARTED: 1999 APRIL 21
PROGRAM COMPLETED 1999 MAY 08**

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Calgary, Alberta. August 10, 1999**

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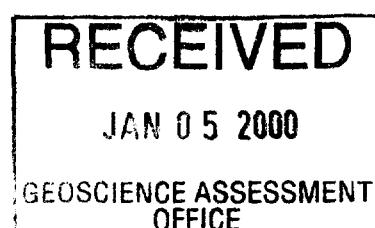


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1. EXECUTIVE SUMMARY

Excellent gold values have been returned from the latest diamond drill holes on the company's Red Lake East Property. In the northeast of the claims, some 30km by good road from the gold mining town of Balmertown, northern Ontario, six NQ diamond coring holes were drilled, totalling 1195 metres in April-May 1999. All holes are within 200m of hole RL98-05, in which encouraging gold values were returned in fall 1998. Five of the six holes returned significant gold values (in excess of 2g/t), and numerous lower grade (c500-1500ppb Au) values were returned from a wide (>30m) altered and mineralized zone, which contains these higher values.

All rocks types show upper greenschist to almandine-amphibolite facies regional metamorphism, and intense deformation. Original lithology was probably mafic to ultramafic extrusive volcanic rocks, with intercalated chemical (massive sulphides in cherts) and possibly pelitic clastic sediments, all Archaean.

A further drill program is recommended.

2 INTRODUCTION

In November 1998, diamond drill hole number RL98-05, returned 4.96g/t gold over 249cm at a depth of 129.56m. This was the fifth, on claim 1210049, of six holes drilled by Planet Exploration Inc. on claims 1210388, 1210389 and 1210049 of the company's Red Lake East gold property. In February of 1999, the company drilled a further 5 holes, totalling 1443 metres of NQ core in the immediate vicinity of hole RL98-05, all on claim 1210049. Results were very encouraging, and a further 1195 metres of cored diamond drilling were done in Spring of 1999 in 6 holes. These are located on claims 1210049 and 1210390.

Drill contractor was Major Dominik of Val d'Or, Quebec. Geological supervisor was Dr Adrian Mann, President of Planet Exploration Inc.

3 LOCATION AND ACCESS

The property lies wholly in the Red Lake Mining Division, western Ontario. The nearest settlement is Balmertown, the closest town with all amenities is Red Lake. To access the drill site from Balmertown, follow highway 105 from McNeely Rd towards Cochenour to the Esso cardlock at 1.2 km; where turn right on the Nungessor road (paved, minimum maintenance); which follow to the Lake Sidace road (well maintained gravel) at 30.60km; where turn right, and follow to 33.9 km from Balmertown. The drillsites are some 250m to the right (south) of the road, accessed on foot or ATV by poor drill tracks. Location is shown on Figure 1.

4 OWNERSHIP AND TITLE

The property comprises 29 contiguous blocks, totalling 432 units covering 6912 hectares, owned wholly by Corsair Exploration Inc., of #700 – 407, 2nd St. SW, Calgary, Alberta T2P 2Y3. Planet Exploration has the right to earn 50% of the property by expending \$600,000 in exploring the property by 1999 October 31.

Figure 2 is a claim map. Table 1 details assessment and anniversary information on the claims.

Table 1
CLAIMS SCHEDULE

CLAIM NUMBER	UNITS	WORK DUE \$	DUE DATE
1210385	12	4,800	2000-04-17
1210388	16	6,400	2000-04-17
1210389	16	6,400	2000-04-17
1210390	16	6,400	2000-04-17
1210397	16	6,400	2000-04-17
1210398	12	4,800	2000-04-17
1210399	16	6,400	2000-04-17
1210400	16	6,400	2000-04-17
1210401	12	4,800	2000-04-17
1210402	12	4,800	2000-04-17
1210404	16	6,400	2000-04-17
1210405	16	6,400	2000-04-17
1210406	12	4,800	2000-04-17
1210407	12	4,800	2000-04-17
1210049	16	6,400	2000-04-17
1215800	16	6,400	2000-02-13
1215801	16	6,400	2000-02-13
1217161	16	6,400	2000-02-13
1215926	16	6,400	2000-02-28
1215927	16	6,400	2000-02-28
1215928	16	6,400	2000-02-28
1215929	16	6,400	2000-02-28
1215930	16	6,400	2000-02-28
1215931	16	6,400	2000-02-28
1234032	16	6,400	2000-11-26
1234033	16	6,400	2000-11-26
1217312	16	6,400	2000-11-26
1217313	8	3,200	2000-11-26
1234031	16	6,400	2000-11-26
TOTAL	432	172,800	

5 PREVIOUS WORK

1978-1979	Dome Exploration (Canada) Ltd	airborne magnetic survey line cutting, ground magnetic and HLEM geophysics on 400' (120m) spacing 10 diamond drill holes, 3762' (1147m) AQ line cutting, ground magnetics on 100m spacing. 27 RC holes o/burden drilling 662m
1996-1998	Corsair Exploration Inc	6 diamond drill holes, 828m, NQ 5 diamond drill holes, 1443m, NQ
1998	Planet Exploration Inc	
1999	Planet Exploration Inc	

6 GENERAL GEOLOGY

This has been covered by Mann's report on the second phase of drilling, by Dadson's report on the first phase, by Clerk in his appraisal report to Corsair Exploration Inc., and by Kenzie MacNeil in his report on the reverse circulation drilling program of 1997. In essence, the drilled area is underlain by Archaean tholeiitic and komatiitic volcanics, with subordinate chemical and clastic sediments, of the Red Lake Greenstone Belt, of the Uchi Subprovince of the Canadian Shield. The northeast striking East Bay Deformation Zone, which hosts the Madsen mine to the south of Red Lake is believed to extend through the target area. To the immediate northwest and southeast of the drilled area is granite. The greenstones are confined to a narrow (1 km) throat within the East Bay Deformation Zone, between granitic stocks.

Metamorphic grade is high greenschist to almandine-amphibolite facies. Deformation and shearing is intense, as too is level of metasomatism. These three facts make interpretation of original rock type difficult to impossible. Diamond drill hole 98-05 of the fall 1998 program had shown that the Dome 1979 EM conductor was a function of a 5.5m massive sulphide body, some 53 metres above the top of the gold bearing mineralized zone. This was helpful in target planning.

The regional geology is shown on figure 4, and the geology of the immediate environs of the drilled area is shown on figure 3.

7 EXPLORATION PROGRAM

7.1 GEOPHYSICS

In order to focus drilling more precisely, the massive sulphide was used as a marker horizon; and drill holes were collared according to the position of the conductor, determined from a restricted VLF-EM survey over lines spaced at 50m intervals between 3800E and 4500E, from Anderson Creek (+4850N) to Sidace Lake road (+5250N). The survey incorporated lines run within the same area in the spring (phase II). Results are shown on Figure 5.

Crossovers are sharp and well defined, especially on line 4200E, which classically represents a shallow, massive sulphide or graphite horizon. Dip of the conductor appears to be to the north at $\pm 60^\circ$. Width of the conductor could not be determined from the data.

7.2 DRILLING

Six holes were drilled, totalling 1195 metres. The first, a scissor hole, RL99-20, was sited on line 4000E, beside the creek, at 4800N, directed towards 322° at -50° . This is directly opposite RL99-04, from the winter (phase II) drilling, which returned 12.8g/t Au over 175cm @ 149.9m. This was followed up by RL99-09, drilled along the same line, 50m above RL99-04, towards 142° at -50° . Holes RL99-07 and RL99-11 were drilled 50m and 100m west of this line towards 142° at -50° . Holes RL99-08 and RL99-12 were sited 50m and 100m east of line 4200E, on which RL99-05 of the winter program (phase II) returned a value of 5.73g/t Au over 213cm @ 100.6m. The holes were drilled towards 142° at -50° . Holes were drilled as shown on Table 2.

Figure 6 is a map showing the grid and location of fall, winter and spring program holes. Figure 7 shows, on larger scale, the five winter and six spring holes, clustered at the northeast of the grid, around 98-05. More important gold intersection values in veins are depicted on Figure 9. Figure 8 shows mean gold values over the east end disseminated gold zone in the same area.

Figures 12 to 16 are cross sections of the individual drillholes, showing generalized geology and gold assays. Note that all gold values greater than 1000ppb are cut off at 1000ppb for purposes of this depiction.

Tables 3 to 8 detail the sampling intervals and gold and arsenic values of all holes. Certain samples were also analysed for other elements, which are documented in the same tables.

On all cores, Core Recovery (REC), Rock Quality Designation (RQD), Schistosity Index Determinant (SID), Angle of Foliation and Angle(s) of Jointing were measured prior to geological logging, splitting and sampling. On all holes, Joint Intensity per pull (JIP) was also measured.

Core Recovery is defined simply as the cumulative length of core recovered for each corebarrel pull (generally $\pm 3.05\text{m}$ (10.0')), expressed as a percentage of the theoretical length of that pull.

Rock Quality Designation is defined as the cumulative length of intact core in lengths greater than 10cm (4") recovered for each corebarrel pull (generally $\pm 3.05\text{m}$ (10.0')), expressed as a percentage of the theoretical length of that pull. This is a Rock Mechanics concept, recording the relative current cohesion of the intact rock.

The difference between REC and RQD for each corebarrel pull is an empirical measure of the intensity of recent faulting in the core. The product of this and Joint Intensity, is a concept that highlights the zones of bad ground ("faulticity") to be expected.

Schistosity Index Determinant is defined as the number of incipient or potential foliation planes measured, by naked eye, perpendicular to primary foliation over a 10cm length of core. This is generally measured every metre. This is a Rock Mechanics concept, recording the relative future cohesion of the intact rock.

Angle of Foliation expresses the angle which foliation makes to the core axis. This is generally measured every metre. Where more than one plane of foliation occurs, both are recorded.

Angle of Jointing expresses the angle which joints and fractures makes to the core axis. This is generally measured every metre. Where more than one plane of fracturing occurs, the most dominant for that metre is recorded.

Joint Intensity per pull records the number of joints and fractures of a particular set occurring within a single corebarrel pull. This is a Rock Mechanics concept, recording the relative current and future cohesion of the intact rock.

8 STRUCTURAL FEATURES

In the course of running the VLF-EM traverses, some glacially smoothed pavements of outcrop were noticed in the northwest of claim 1210049, beside the Sidace Lake Road (Figure 7). Examination of these outcrops showed numerous well preserved and exposed structural elements, which were recorded in detail. The lithology in these exposures is intensely foliated, high greenschist facies, mafic volcanics, from which all vestiges of original fabric has been lost. The rocks are dark grey-green, medium grained with abundant iron oxide staining, possibly after ultra-fine grained sulphide.

Two stations were examined (Figure 10). The first shows two peak concentrations of primitive foliation ($345^\circ/83^\circ\text{E}$ and $312^\circ/68^\circ\text{NE}$), the poles of which are spread about a great circle (centred on $60^\circ>356^\circ$), which coincides with a concentration of 7 observed fold axes. Two of these are drag folds on small (5 and 15 mm displacement) faults that strike due north, dipping east ($355^\circ/67^\circ\text{E}$ and $012^\circ/63^\circ\text{E}$), one showing dextral; one, sinistral, sense of movement. Quartz-carbonate filled, planar, 100mm long, tension gashes; probably genetically associated with this faulting, occur close (0.7m) to one fault. The gashes are oriented $050^\circ/60-90^\circ\text{N}$, in an *en echelon* array oriented in the plane of $065^\circ/90^\circ$. The gash array indicates sinistral sense of movement, within the plane of the echelon.

At the second station, poles to primitive foliation, that may be "bedding", but which are more likely to be shear induced schistosity, form a very well developed great circle centred on $70^\circ>344^\circ$, which is also the

mean of 24 cylindrical and kink fold axes observed. The axial planes of 12 of these folds are concentrated at $330^{\circ}/77^{\circ}\text{NE}$.

The interpretation (figure 11) of these structural elements is based upon one primary assumption: that all these recorded elements, schistosity, folding, faulting and quartz-carbonate filled tension gashes, are essentially coeval; all being strain manifestations of the same stress environment. Further, it is implicit in this interpretation that these parochial strain patterns are a microcosm of the regional strain pattern.

The plane of the tension gashes is 60° from the plane of the adjacent fault (measured normal to the plane containing the poles which subtend these elements). This suggests that the tension gashes and the faults are cogenetic, which is expected. Kink folding, drag folding on small faults, and general cylindrical folding of the primitive foliation all share the same orientation ($70^{\circ}>344^{\circ}$). This means that all this folding is probably cogenetic. It also means, therefore, that the kink folding, and the drag folding are related to the faulting. Kink folding of intensely foliated rock is suggestive of proto-mylonitization, indicating that the foliation itself derives from the same stress that caused the faulting. All of these observations indicate that the primary assumption is correct, *viz*: that all the elements; microfaulting, foliation, folding and tension gash veins, all derive from the same stress environment.

Tension gashes must coincide with the plane containing the kinematic axes of maximum and intermediate stress that caused those tension gashes. The axes of kink folds define the kinematic axis of intermediate stress that formed those folds. Because both the tension gash veins and the folding are apparently cogenetic, the orientation of the primitive stress field can be derived from these elements. The concentration of fold axes at $70^{\circ}>344^{\circ}$ is not only the geometric axis of rotation, it is also the kinematic axis of intermediate stress. The tension gashes define the unique plane containing the axes of intermediate and maximum stress. This plane is $049^{\circ}/62^{\circ}\text{NW}$ to $050^{\circ}/90^{\circ}$. Hence one can, by deduction, show the axis of maximum stress to have been $21^{\circ}>221^{\circ}$ to $00^{\circ}>228^{\circ}$ (perpendicular to the axis of intermediate stress). The axis of minimum stress must therefore have been $20^{\circ}>121^{\circ}$ to $00^{\circ}>132^{\circ}$.

This orientation of primitive stress field is entirely consistent with the pattern of deformation of the East Bay deformation zone, which strikes 025° , with sinistral displacement.

9 STRATIGRAPHY

The uppermost portions of all holes are occupied by meta-volcanics, locally tuffs to rather coarser pyroclastics, generally mafic to intermediate in composition. These are all strongly metamorphosed, to upper greenschist facies. Deeper in the holes, metamorphic grade increases to almandine-amphibolite facies. This is presumably a function of traversing the edge of the East Lake Deformation Zone as one progresses southward in the holes. The high grade of deformation and metamorphism, together with intensity of metasomatic alteration, made deciphering the original rock types; and therefore, geological interpretation, difficult.

As with the earlier two phases of drilling, there is a very distinct zone of enhanced gold mineralization. Although alteration and deformation continues down the holes, gold enrichment appears to be confined to a zone as follows:

<u>Hole</u> <u>No</u>	<u>Total</u> <u>Depth</u>	<u>Main Alteration Zone</u>			<u>Comment</u>
		<u>From</u>	<u>To</u>	<u>Thickness</u>	
	<u>m</u>	<u>m</u>	<u>m</u>	<u>m</u>	
RL99-20	304.8	29.16	252.2	-	scissor hole opposite RL99-04, RL99-09
RL99-07	191.1	154.5	181.7	27.2	
RL99-08	163.7	137.8	159.7	21.9	
RL99-09	154.5	120.4	151.1	30.7	
RL99-11	196.3	157.3	171.8	14.5	
RL99-12	184.7	136.7	168.7	32.0	

No adjustments have been made for angle of intersection – all thicknesses are quoted as-drilled. All holes were size NQ.

The main zone of mineralization has continued to show highly anomalous concentrations of gold, throughout an intensely sheared, bleached and altered zone of considerable thickness in high grade metamorphosed ultramafic and mafic rocks. The more important values are as follows:

<u>Hole</u> <u>No</u>	<u>East</u> <u>m</u>	<u>North</u> <u>m</u>	<u>Orientation</u> <u>Inc</u>	<u>Az</u>	<u>From</u> <u>m</u>	<u>To</u> <u>m</u>	<u>Thickness</u> <u>m</u>	<u>Grade</u> <u>Au g/t</u>	<u>Comment</u>
	<u>m</u>	<u>m</u>	<u>Inc</u>	<u>Az</u>					
RL99-20	4000	4800	-50	322	145.82	148.21	2.39	2.07	
					182.58	187.45	4.88	1.31	includes 3.40g/t over 1.22m
RL99-07	3950	4958	-50	142	156.97	158.19	1.22	2.95	
					169.49	181.66	12.17	1.22	includes 5.87g/t over 1.52m
RL99-08	4250	5062	-50	142	145.64	150.01	6.00	0.96	includes 2.72g/t over 0.64m
RL99-09	4000	4958	-50	142	68.88	70.20	1.32	6.74	
					102.11	103.51	1.40	1.28	
					146.91	147.83	0.91	2.98	
RL99-11	3900	4925	-50	142	no significant gold values				
RL99-12	4300	5065	-50	142	140.21	151.79	11.58	3.12	includes 12.24g/t over 1.07m and 7.17g/t over 0.23m
					162.15	168.71	6.56	2.03	includes 14.58g/t over 0.20m

All sampled core sections were split by rock-saw after logging, and sent directly to TSL laboratories in Saskatoon for gold analysis by Standard Fire Assay. When averaged, the value quoted is the simple arithmetic uncut mean, weighted for sample interval thickness.

Holes RL99-20 and RL99-09 were drilled along the same section line as hole RL99-04, completed in Phase II, in which a value of 12.79g/t over 1.75m was returned. Hole RL99-07 was drilled 50m west of this line. The highest grade intersections in these four holes coincide with a virtually vertical, pyrrhotite-pyrite-arsenopyrite rich, blue-grey, hard, cherty, alteration zone with which is associated quartz-tourmaline veining, apparently oblique to the general strike of the main alteration zone.

The two intersections in hole RL99-12 are exciting. The upper (3.12g/t over 11.6 metre) zone correlates with the 0.96g/t over 6.0 metre zone in RL99-08, drilled 50 metres to the west of RL99-12; and with the

1.18g/t over 11.1 metre zone in hole RL99-05 of Phase II, 50 metres further west. However, the lower (2.03g/t over 6.5 metre) zone has not been seen in previous phases of drilling. It is exceptionally well mineralized, with abundant disseminated needles of fine-grained arsenopyrite. The hole was stopped in a cherty silica flood zone, which is still strongly mineralized with pyrrhotite and pyrite, and still shows anomalous gold values. Casing was left in the hole to allow continuation of drilling of RL99-12 during the next exploration phase.

Previous drilling suggested that above the main gold-bearing zone there is a single, main, stratiform, massive sulphide deposit, the continuity of which was complicated by faulting. The earlier interpretation was that this sulphide body, which is invariably associated with cryptocrystalline quartz and recrystallized cherts, was a banded iron formation of volcano-sedimentary origin. The phase III drilling shows that there is certainly more than one zone of massive sulphides and quartz-chert silica flooding. It is difficult to see these as anything but chemical sedimentary rocks, but whether they are true banded iron formations is a moot question. Some anomalous gold is associated with the silica flood zones, but generally they are not economically important.

In earlier phases of drilling, paler yellow-grey foliated rock had been interpreted as classic quartz-feldspar porphyry. In certain holes of the current phase of drilling (particularly RL99-20) there are again examples of the same rock type. However, this rock type is now regarded as a misinterpretation of a sheared, foliated, intensely altered derivative of mafic, or probably ultramafic, volcanic extrusive rock. Quartz-sericite schist is a common lithological descriptive type. Again, this is perhaps a derivative of an ultramafic extrusive, and a different manifestation of the same rock type as is termed quartz-feldspar porphyry.

Figures 12-16 are cross sections through the holes of this phase of drilling. To aid in correlation from one hole to the next, core descriptions, drawn to scale (1:200), detail the geological and rock mechanics log of each drill hole. The abbreviations follow normal Canstrat usage: with standard symbols, or vowel depletion, except where the result could be ambiguous, in which case the word is spelt out.

10 MINERALIZATION

The most striking mineralization in all three phases of the drilling program, is the massive sulphide, which in places exceeds 70% of the core cut. This massive sulphide is generally brassy pyrite and a high proportion of duller, brownish, intensely magnetic, pyrrhotite. Thin acicular needles of arsenopyrite occur in selected zones of intense alteration. These are generally associated with higher gold values. Locally, there are small (3mm diameter), rather yellower, sulphides than the brassy, ubiquitous pyrite. This was interpreted as chalcopyrite, but it shows no tarnishing within three to four weeks, even after early acid (HCl) treatment. This "chalcopyrite" does not appear to be preferentially related to increased alteration, nor to enhanced gold mineralization.

Although the presence of arsenopyrite, especially as finer grained crystals, seems to be closely linked to anomalous concentrations of gold, this is not universally true. Intensity of alteration, and degree of bleaching of the rock, also seems linked to gold concentration, but again, it proved difficult to predict which samples would be gold bearing and which not. Quartz veining, with tourmaline (or perhaps chloritoid?) and fine grained pyrite, is commonly, but not universally, associated with enhanced gold.

Check assays showed great variation within samples, suggesting coarse gold. This is corroborated by metallic screen analyses of certain of the higher grade samples. Original Assay Certificates are contained in the Appendices. Tables 3-8 detail sampling and assay returns.

TABLE 2

DRILL HOLE SUMMARY

HOLE #	DATE START	DATE END	EAST	NORTH	DEPTH	AZ	INC	TOTAL DEPTH	NUMBER OF SAMPLES	COMMENTS
RL99-07	99-04-28	99-04-30	3950	4958	91.4 152.4	142	55.0 55.7	191.1	84	1.31m Massive Sulphide @ 41.06m 5.87g/t - 152cm @ 177.1m
RL99-08	99-05-02	99-05-03	4250	5062	93.6 163.7	142	55.0 53.5	163.7	142	0.72m Massive Sulphide @ 32.33m 2.28g/t - 1.42cm @ 151.4m
RL99-09	99-04-26	99-04-28	4000	4958	99.7	142	57.2	154.5	80	2.44m Massive Sulphide @ 34.75m 1.57m Massive Sulphide @ 44.68m
RL99-11	99-04-30	99-05-02	3900	4925	152.4		58.5			6.74g/t over 122cm @ 68.9m
RL99-12	99-05-03	99-05-05	4300	5065	102.7 196.3 84.4 185.0	142	52.6 53.8 54.7 53.0	196.3 185.0	81 158	No significant values- probably stopped short of target zone. Casing left in hole Ends in Silica Flood Zone 172.0-185.0 12.24g/t over 107cm @ 141.3m 14.59g/t over 56 cm @ 163.2m
RL99-20	99-04-22	99-04-25	4000	4800	99.7 197.2 304.8	322	53.7 50.5 50.2	304.8	179	Casing left in hole Ends in Silica Flood Zone 301.1-304.8 2.24g/t over 130m @ 146.9m Casing left in hole
	99-04-22	99-05-05			TOTALS			1195.4	724	

11 CONCLUSIONS

All 12 holes drilled in this small area (RL98-05, all RL99- prefix holes) during phases I, II and III of the program, have returned anomalous gold assay values. All holes showed a similar zone of mineralization, situated in the same approximate stratigraphic position. These are not isolated flashes. They are significant grades over significant thicknesses in a mining sense. They are exceptional grades in an exploration sense. The repeated lower grade values within the same broad zone reinforce this view. These values dictate that intensive exploration must continue, both along strike, and to depth.

The zone does not outcrop, it has not been tested at depth (deepest intersection is <250m vertically), and is open-ended. Drilling shows at least one robust, near vertical, continuous, narrow vein deposit with conceptually economic values. There is a thick (3-11m) dissemination zone with modest, but interesting, gold values (1-3g/t). The structural geology is propitious. The lithology is identical to that of the wallrock of the Madsen Mine. Continued diamond drilling, to test the occurrences at depth and along strike, is the only viable exploration tool. Top priority should be given to methodically drilling, at regular (50m) intervals, to follow this broad zone of gold enrichment, and hoping to find where the higher grade horizon settles to a steady, cohesive body.

No hole has yet penetrated the entire deformed and altered zone. This was recommended by Dadson in his 1998 report, and again by myself in the report on phase II drilling. Priority should be given to pushing one hole through the shear – perhaps RL99-12, RL98-05 or RL99-11.

The anomalous zones located in RL98-01, RL98-06 and RL98-02 were by no means exhaustively tested, and they should be drilled further as a third priority.

The Dome diamond drill hole 122D-4 returned 8.40g/t (0.27opt) gold over 31cm (12 inches) from a quartz tourmaline vein. This deserves some follow up.

There is an excellent chance of discovering an economically viable gold deposit of modest to high grade in the Planet Red Lake East property. Drilling has covered a potential strike of 2500 metres, but only 400m of this strike has been investigated with any intensity. There is abundant anomalous gold (>50ppb) in 15 of the 17 holes drilled by Planet Exploration, of which 4 are sited outside of the 400m zone of intense investigation. Gold values in excess of 1g/t over 1 metre occur in 10 of the diamond drill holes, of which half show conceptually economic grades (>5g/t) over conceptually economic thicknesses (>1m).

12 RECOMMENDATIONS

PROPOSED FURTHER EXPLORATION PROGRAMS

The elevated gold values returned from the limited amount of drilling done to date, and the spatial correlations of these mineralized zones from hole to hole which have been possible, make further exploratory drilling imperative. The required drilling falls naturally into five categories:

1. Lateral extensions of the 400m of strike of alteration zone covered thus far;
2. Vertical extensions of the alteration zone;
3. Definition of the width extent of the alteration zone;
4. Follow-up of the two features so far defined within the alteration zone;
5. Exploration of other targets indicated.

Lateral extensions of the alteration zone

The policy of methodically following the alteration zone by drilling short holes in 50m steps has been fruitful. It should be pursued further. Unfortunately, the overburden is now rather deep to the east and west, and the surface to the south is very wet, which will probably preclude preceding the drilling with meaningful VLF-EM traverses. This means that siting of each drillhole would have to be based on “dead-reckoning” from the results of the nearest adjacent hole. The alternation of drilling and careful assessment

of results becomes even more important than hitherto. Schedule 4 to 6 x 200m holes for each such phase, covering 100 to 150 metres of strike extension to the east and west each time.

Optimum:	2500m (10 holes)
Priority:	1000m (5 holes)
Proposed Holes RL99-13 to RL99-19 and RL99-21	

Vertical extensions of the alteration zone

The three deeper intersections (RL99-02, RL99-04 and RL99-20) have barely reached 200 vertical metres from surface. Local anecdotal tradition suggests that better values on the local mines were encountered at depths of >1000m from surface. Whether true or not, the values in the discovery zone have to be tested more completely at greater depths. It is logical for each deeper drillhole to follow behind the drilling for lateral extensions, with each deeper hole sited to intersect the target zone at 50m beneath the shallower holes, sited at 100m east-west intervals, with depth predicated both upon the results of the existing holes above and beside the drillhole, and upon the results of the drillhole itself. For the purposes of budgeting, only 3 ranks of deeper holes are proposed, at 50, 100 and 150m beneath the shallowest holes. Each rank would include 3 holes. Each rank would have two holes investigating the known gold-bearing mineralized zones, and one looking also at the thickness of the entire alteration zone.

First Rank – 1 x 300m behind RL99-05	Proposed RL99-10
1 x 300m behind RL99-11	Proposed RL99-22
1 x 600m behind RL99-12	Proposed RL99-23
Second Rank - 1 x 800m behind RL98-05	Proposed RL99-24
1 x 450m behind RL99-04	Proposed RL99-25
1 x 450m behind RL99-05	Proposed RL99-26
Third Rank - 1 x 550m behind RL98-05	Proposed RL99-27
1 x 1000m behind RL99-04	Proposed RL99-28
1 x 550m behind RL99-05	Proposed RL99-29
	Total 5000m
	Priority: 1200m (3 holes)

Definition of the width extent of the alteration zone

Drillholes RL98-05, RL99-11 and RL99-12, in the centre and at each extremity of the current drilling extent on the discovery zone all have casing left in the hole. All stopped before a logical conclusion to the hole had been reached from a geologic standpoint. It is imperative to extend RL99-12, at least as far as the silica flood zone extends, and it would be prudent to extend both RL99-11 and RL98-05. Extend each of these holes 300m, and extend one of them (RL99-12 perhaps) by 500m.

Minimum & Priority:	1100m (3 holes)
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Follow-up of the two features so far defined within the alteration zone

1. East-end Disseminated Feature

The proposed drilling of holes to extend information both laterally and vertically will serve initially to define this feature more precisely in the east. However, if future results show that it remains as encouraging as present indications suggest, then some in-fill drilling will be required. The first infill drilling would be at 50m intervals, behind the existing shallower intersections, and between the holes drilled to investigate the vertical extensions of the alteration zone. Should results so warrant, a second phase infill at 25 metre intervals may be programmed.

First Rank – 1 x 300m behind RL99-01	Proposed RL99-30
1 x 300m behind RL99-08	Proposed RL99-31
Second Rank - 1 x 450m behind RL99-01	Proposed RL99-32
1 x 450m behind RL99-08	Proposed RL99-33
Third Rank - 1 x 550m behind RL99-01	Proposed RL99-34
1 x 550m behind RL99-08	Proposed RL99-35
	Total 2600m
	Priority: 600m (2 holes)

2. Vein Feature

Again, drilling holes to extend information laterally and vertically will serve initially to define this feature more precisely in the centre and west. However, if future results show that it remains as encouraging as present indications suggest, then some in-fill drilling will be required. The first infill drilling should be at 25m intervals, between existing shallower intersections.

8 holes x 150m ea = 1200m
Priority: 300m (2 holes)

Exploration of other targets indicated.

The potential for discovery of a gold deposit in the vicinities of RL98-01, RL98-02 and RL98-04 have by no means been realized, still less exhausted. The thicknesses of the alteration zones encountered in RL98-01, RL98-06, RL98-02 should be drill-defined, at the very least; and some 200m of strike around each of the discovery holes should be drilled at 50m intervals. The negative results from RL98-04 do not explain the gold value in 122D12. Some reassessment is needed, before either dismissing the intersection as an aberration, or drilling further holes near here. At the least, the need for a scissor hole is indicated. No attempt has been made to address the potential indicated by the intersection in 122D-4. At least one hole beneath the original, and perhaps a scissor hole, is required.

Zone RL98-01	4 holes x 150m ea = 600m
	1 hole x 350m = 350m
Zone RL98-02	4 holes x 150m ea = 600m
	1 hole x 350m = 350m
Zone 122D-4	2 holes x 150m ea = 300m
Zone 122D-12	2 holes x 150m ea = 300m
	Total 2500m
Priority:	800m (4 holes)

Total required drilling, if all facets discussed above are addressed, would therefore be 14,900 metres, of which roughly one third is of immediate priority. Figure 17 outlines the Phase IV drilling proposal.

13 CERTIFICATION

I, Adrian G. Mann, residing at 10443, Brackenridge Rd., S.W., Calgary, Alberta – T2W 1A1, certify that:

- 1 I graduated from the University of London, UK, with B.Sc. (General Honours)(External) in 1965, B.Sc. (Special Geology)(Honours)(External) in 1966, Ph.D. in 1972; and from the University of the Witwatersrand, South Africa, with M.B.A. in 1985;
- 2 I have worked continuously as a Geologist and/or Rock Mechanics Engineer since first I graduated in 1965;
- 3 I am a member in good standing of the:
Canadian Institute of Mining, Metallurgy and Petroleum,
Society of Economic Geologists
Institution of Mining and Metallurgy
Geological Society of Southern Africa
- 4 I am registered as a Professional Geologist with the Association of Professional Engineers, Geologists and Geophysicists of Alberta; and as a Chartered Engineer with the UK Engineering Council;
- 5 I personally supervised the drilling and logged the cores described in this report;
- 6 The statement of expenditure is a true representation of the costs incurred in this drilling program.
- 7 I have a substantial equity position in Planet Exploration Inc..

Adrian G. Mann
Calgary, Alberta

August 3, 1999

14 EXPENDITURE

The following figures are extracted from the company books. They are as yet unaudited. These costs were incurred in this Phase III drilling program:

Diamond Drilling	\$ 69,219.75
Geological Field Supervision	\$ 8,624.19
Geological Technician	\$ 3,577.20
Accommodation	\$ 900.00
Living Expenses	\$ 1,320.00
Consumables	\$ 105.10
Transport & Vehicle	\$ 2,123.06
VLF-EM	\$ 120.00
Geological/Geophysical Consulting	\$ 641.95
Core cutting	\$ 2,494.61
Core shack & incidentals	\$ 6,311.37
Assays	\$ 12,742.80
Freight	\$ 780.24
Geological Report production	\$ 4,494.00
Drafting	\$ 1,070.00
Printing and Stationary	\$ 602.29
 Total	 \$115,126.56

NUMBER	FROM	TO	FROM	TO	THICKNESS	BI SAMPLE #	Au ppb
49151	249.5	251.6	76.05	76.68	0.63	1 NBC 49151	10
49152	251.6	255.7	76.68	77.93	1.25	1 NBC 49152	15
49153	255.7	259.0	77.93	78.94	1.02	1 NBC 49153	65
49154	259.0	262.5	78.94	80.01	1.07	1 NBC 49154	20
49155	289.8	295.0	88.32	89.92	1.60	1 NBC 49155	65
49156	295.0	299.1	89.92	91.16	1.24	1 NBC 49156	13
49157	299.1	302.8	91.16	92.28	1.12	1 NBC 49157	10
49158	302.8	305.3	92.28	93.07	0.79	1 NBC 49158	10
49159	305.3	309.8	93.07	94.44	1.37	1 NBC 49159	60
49160	309.8	314.0	94.44	95.71	1.27	1 NBC 49160	15
49161	314.0	318.2	95.71	96.98	1.27	1 NBC 49161	5
49162	318.2	321.0	96.98	97.84	0.86	1 NBC 49162	25
49163	321.0	323.3	97.84	98.53	0.69	1 NBC 49163	5
49164	326.3	330.0	99.44	100.58	1.14	1 NBC 49164	15
49165	330.0	334.0	100.58	101.80	1.22	1 NBC 49165	10
49166	334.0	337.0	101.80	102.72	0.91	1 NBC 49166	18
49167	337.0	340.0	102.72	103.63	0.91	1 NBC 49167	15
49168	340.0	343.8	103.63	104.78	1.14	1 NBC 49168	25
49169	343.8	347.5	104.78	105.92	1.14	1 NBC 49169	45
49170	347.5	352.8	105.92	107.54	1.62	1 NBC 49170	15
49171	352.8	356.5	107.54	108.66	1.12	1 NBC 49171	10
49172	356.5	360.0	108.66	109.73	1.07	1 NBC 49172	5
49173	360.0	365.0	109.73	111.25	1.52	1 NBC 49173	10
49174	365.0	370.0	111.25	112.78	1.52	1 NBC 49174	15
49175	370.0	375.0	112.78	114.30	1.52	1 NBC 49175	40
49176	375.0	380.5	114.30	115.98	1.68	1 NBC 49176	18
49177	380.5	386.0	115.98	117.65	1.68	1 NBC 49177	20
49178	386.0	390.0	117.65	118.87	1.22	1 NBC 49178	50
49179	390.0	393.0	118.87	119.79	0.91	1 NBC 49179	20
49180	393.0	397.0	119.79	121.01	1.22	1 NBC 49180	20
49181	397.0	402.0	121.01	122.53	1.52	1 NBC 49181	<5
49182	402.0	407.0	122.53	124.05	1.52	1 NBC 49182	30
49183	407.0	411.0	124.05	125.27	1.22	1 NBC 49183	15
49184	411.0	415.0	125.27	126.49	1.22	1 NBC 49184	25
49185	415.0	418.5	126.49	127.56	1.07	1 NBC 49185	30
49186	418.5	422.5	127.56	128.78	1.22	1 NBC 49186	290
49187	422.5	427.5	128.78	130.30	1.52	1 NBC 49187	80
49188	427.5	431.8	130.30	131.60	1.30	1 NBC 49188	10
49189	434.4	438.0	132.41	133.50	1.10	1 NBC 49189	180
49190	438.0	443.0	133.50	135.03	1.52	1 NBC 49190	20
49191	443.0	446.0	135.03	135.94	0.91	1 NBC 49191	25
49192	446.0	449.0	135.94	136.86	0.91	1 NBC 49192	30
49193	449.0	452.0	136.86	137.77	0.91	1 NBC 49193	130
49194	452.0	456.0	137.77	138.99	1.22	1 NBC 49194	95
49195	456.0	460.0	138.99	140.21	1.22	1 NBC 49195	320
49196	460.0	463.0	140.21	141.12	0.91	1 NBC 49196	25
49197	463.0	467.5	141.12	142.49	1.37	1 NBC 49197	170
49198	467.5	471.5	142.49	143.71	1.22	1 NBC 49198	130
49199	471.5	475.0	143.71	144.78	1.07	1 NBC 49199	1280
49200	475.0	479.0	144.78	146.00	1.22	1 NBC 49200	30

NUMBER	FROM	TO	FROM	TO	THICKNESS	B/SAMPLE #	Au ppb
49251	479.0	483.0	146.00	147.22	1.22	1 NBC 49251	20
49252	483.0	487.0	147.22	148.44	1.22	1 NBC 49252	40
49253	487.0	491.0	148.44	149.66	1.22	1 NBC 49253	15
49254	491.0	495.0	149.66	150.88	1.22	1 NBC 49254	40
49255	495.0	499.0	150.88	152.10	1.22	1 NBC 49255	15
49256	499.0	503.0	152.10	153.31	1.22	1 NBC 49256	38
49257	503.0	507.0	153.31	154.53	1.22	1 NBC 49257	35
49258	507.0	511.0	154.53	155.75	1.22	1 NBC 49258	370
49259	511.0	515.0	155.75	156.97	1.22	1 NBC 49259	140
49260	515.0	519.0	156.97	158.19	1.22	1 NBC 49260	2953
49261	519.0	523.0	158.19	159.41	1.22	1 NBC 49261	75
49262	523.0	526.3	159.41	160.43	1.02	1 NBC 49262	140
49263	526.3	530.0	160.43	161.54	1.12	1 NBC 49263	350
49264	530.0	534.0	161.54	162.76	1.22	1 NBC 49264	290
49265	534.0	538.0	162.76	163.98	1.22	1 NBC 49265	180
49266	538.0	542.0	163.98	165.20	1.22	1 NBC 49266	25
49267	542.0	546.2	165.20	166.47	1.27	1 NBC 49267	330
49268	546.2	549.0	166.47	167.34	0.86	1 NBC 49268	35
49269	549.0	552.5	167.34	168.40	1.07	1 NBC 49269	60
49270	552.5	556.1	168.40	169.49	1.09	1 NBC 49270	160
49271	556.1	560.5	169.49	170.84	1.35	1 NBC 49271	690
49272	560.5	565.5	170.84	172.36	1.52	1 NBC 49272	530
49273	565.5	571.0	172.36	174.04	1.68	1 NBC 49273	200
49274	571.0	576.0	174.04	175.56	1.52	1 NBC 49274	360
49275	576.0	581.0	175.56	177.09	1.52	1 NBC 49275	5873
49276	581.0	586.0	177.09	178.61	1.52	1 NBC 49276	190
49277	586.0	591.0	178.61	180.14	1.52	1 NBC 49277	230
49278	591.0	596.0	180.14	181.66	1.52	1 NBC 49278	1720
49279	596.0	600.0	181.66	182.88	1.22	1 NBC 49279	70
49280	600.0	605.0	182.88	184.40	1.52	1 NBC 49280	25
49281	605.0	610.0	184.40	185.93	1.52	1 NBC 49281	30
49282	610.0	613.8	185.93	187.10	1.17	1 NBC 49282	75
49283	619.1	623.0	188.70	189.89	1.19	1 NBC 49283	55
49284	623.0	627.0	189.89	191.11	1.22	1 NBC 49284	35

PLANET EXPLORATION INC
 RED LAKE GOLD PROSPECT
 DDH RL99-07

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
744401	97	101	29.57	30.78	1.22	1	744401	<5
744402	101	104.6	30.78	31.88	1.09	1	744402	5
744403	104.6	106.4	31.88	32.44	0.56	1	744403	5
744404	106.4	108.5	32.44	33.07	0.63	1	744404	5
744405	108.5	110.5	33.07	33.68	0.61	1	744405	5
744406	110.5	114	33.68	34.75	1.07	1	744406	10
744407	114	117	34.75	35.66	0.91	1	744407	15
744103	130	133	39.62	40.54	0.91	1		
744104	133	135.6	40.54	41.32	0.79	1		
744105	135.6	138.5	41.32	42.21	0.89	1	744105	<5
744106	138.5	140.5	42.21	42.82	0.61	1	744106	<5
744107	140.5	141.9	42.82	43.26	0.43	1	744107	<5
744108	141.9	145	43.26	44.2	0.94	1	744108	<5
744109	145	148	44.2	45.11	0.91	1	744109	<5
744110	148	151	45.11	46.02	0.91	1	744110	<5
744111	151	153	46.02	46.63	0.61	1	744111	<5
744112	153	156	46.63	47.55	0.91	1	744112	<5
744113	156	159	47.55	48.46	0.91	1	744113	<5
744114	159	162	48.46	49.38	0.91	1	744114	<5
744115	162	165	49.38	50.29	0.91	1	744115	<5
744116	165	167	50.29	50.9	0.61	1	744116	<5
744117	167	170	50.9	51.82	0.91	1	744117	<5
744118	170	173	51.82	52.73	0.91	1	744118	<5
744119	173	176	52.73	53.64	0.91	1	744119	<5
744120	176	180	53.64	54.86	1.22	1	744120	<5
744121	180	184	54.86	56.08	1.22	1	744121	<5
744122	184	187	56.08	57	0.91	1	744122	<5
744123	187	190	57	57.91	0.91	1	744123	<5
744124	190	193	57.91	58.83	0.91	1	744124	<5
744125	193	196	58.83	59.74	0.91	1	744125	<5
744126	196	199	59.74	60.66	0.91	1	744126	<5
744127	199	202	60.66	61.57	0.91	1	744127	<5
744128	202	205	61.57	62.48	0.91	1	744128	<5
744129	205	207.5	62.48	63.25	0.76	1	744129	45
744130	207.5	211	63.25	64.31	1.07	1	744130	10
744131	211	214	64.31	65.23	0.91	1	744131	160
744132	214	217	65.23	66.14	0.91	1	744132	110
744133	217	220.2	66.14	67.11	0.97	1	744133	10
744134	220.2	223.2	67.11	68.02	0.91	1	744134	10
744135	223.2	227	68.02	69.19	1.17	1	744135	75
744136	227	230	69.19	70.1	0.91	1	744136	15
744137	230	233.5	70.1	71.17	1.07	1	744137	65
744138	233.5	237	71.17	72.24	1.07	1	744138	45
744139	237	240	72.24	73.15	0.91	1	744139	20
744140	240	243.5	73.15	74.22	1.07	1	744140	15
744141	243.5	247	74.22	75.29	1.07	1	744141	45
744142	247	250	75.29	76.2	0.91	1	744142	30
744143	250	253	76.2	77.11	0.91	1	744143	7.5
744144	253	257	77.11	78.33	1.22	1	744144	15
744145	257	260	78.33	79.25	0.91	1	744145	15

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
744146	260	263.5	79.25	80.31	1.07	1	744146	10
744147	263.5	267	80.31	81.38	1.07	1	744147	20
744148	267	271	81.38	82.6	1.22	1	744148	20
744149	271	275	82.6	83.82	1.22	1	744149	20
744150	275	279	83.82	85.04	1.22	1	744150	10
744151	279	283	85.04	86.26	1.22	1	744151	35
744152	283	287	86.26	87.48	1.22	1	744152	25
744153	287	290	87.48	88.39	0.91	1	744153	15
744154	290	293.5	88.39	89.46	1.07	1	744154	15
744155	293.5	297	89.46	90.53	1.07	1	744155	140
744156	297	300	90.53	91.44	0.91	1	744156	25
744157	300	303.5	91.44	92.51	1.07	1	744157	75
744158	303.5	307	92.51	93.57	1.07	1	744158	20
744159	307	310.5	93.57	94.64	1.07	1	744159	20
744160	310.5	313.5	94.64	95.55	0.91	1	744160	15
744161	313.5	317	95.55	96.62	1.07	1	744161	15
744162	317	320	96.62	97.54	0.91	1	744162	30
744163	320	323	97.54	98.45	0.91	1	744163	25
744164	323	326	98.45	99.36	0.91	1	744164	80
744165	326	329	99.36	100.28	0.91	1	744165	20
744166	329	332	100.28	101.19	0.91	1	744166	15
744167	332	335.8	101.19	102.34	1.14	1	744167	5
744168	335.8	339.5	102.34	103.48	1.14	1	744168	15
744169	339.5	342	103.48	104.24	0.76	1	744169	30
744170	342	345	104.24	105.16	0.91	1	744170	15
744171	345	348	105.16	106.07	0.91	1	744171	10
744172	348	351.3	106.07	107.09	1.02	1	744172	10
744173	351.3	354.5	107.09	108.05	0.97	1	744173	5
744174	354.5	358	108.05	109.12	1.07	1	744174	10
744175	358	362	109.12	110.34	1.22	1	744175	20
744176	362	364.5	110.34	111.1	0.76	1	744176	10
744177	364.5	367	111.1	111.86	0.76	1	744177	10
744178	367	369.5	111.86	112.62	0.76	1	744178	5
744179	369.5	373	112.62	113.69	1.07	1	744179	10
744180	373	376	113.69	114.6	0.91	1	744180	10
744181	376	379	114.6	115.52	0.91	1	744181	10
744182	379	381.7	115.52	116.33	0.81	1	744182	<5
744183	381.7	385	116.33	117.35	1.02	1	744183	<5
744184	385	387.8	117.35	118.21	0.86	1	744184	15
744185	387.8	389.8	118.21	118.82	0.61	1	744185	10
744186	389.8	391.8	118.82	119.43	0.61	1	744186	<5
744187	391.8	393.8	119.43	120.04	0.61	1	744187	<5
744188	393.8	397.3	120.04	121.11	1.07	1	744188	85
744189	397.3	400	121.11	121.92	0.81	1	744189	35
744190	400	403	121.92	122.83	0.91	1	744190	5
744191	403	406	122.83	123.75	0.91	1	744191	<5
744192	406	408.5	123.75	124.51	0.76	1	744192	<5
744193	408.5	411	124.51	125.27	0.76	1	744193	<5
744194	411	414	125.27	126.19	0.91	1	744194	5
744195	414	417.8	126.19	127.35	1.17	1	744195	5

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
744196	417.8	421	127.35	128.32	0.97	1	744196	10
744197	421	424	128.32	129.24	0.91	1	744197	<5
744198	424	427	129.24	130.15	0.91	1	744198	<5
744199	427	430	130.15	131.06	0.91	1	744199	<5
744200	430	433	131.06	131.98	0.91	1	744200	10
744201	433	436	131.98	132.89	0.91	1	744201	<5
744202	436	439	132.89	133.81	0.91	1	744202	<5
744203	439	441	133.81	134.42	0.61	1	744203	<5
744204	441	443	134.42	135.03	0.61	1	744204	5
744205	443	446	135.03	135.94	0.91	1	744205	10
744206	446	449	135.94	136.86	0.91	1	744206	<5
744207	449	452	136.86	137.77	0.91	1	744207	10
744208	452	454.6	137.77	138.56	0.79	1	744208	330
744209	454.6	457.4	138.56	139.42	0.87	1	744209	210
744210	457.4	460.8	139.42	140.44	1.01	1	744210	10
744211	460.8	463	140.44	141.12	0.69	1	744211	5
744212	463	466	141.12	142.04	0.91	1	744212	5
744213	466	469	142.04	142.95	0.91	1	744213	5
744214	469	471	142.95	143.56	0.61	1	744214	10
744215	471	472.8	143.56	144.12	0.56	1	744215	60
744237	472.8	475.8	144.12	145.03	0.91	1	744237	25
744216	475.8	477.8	145.03	145.64	0.61	1	744216	210
744217	477.8	479.9	145.64	146.28	0.64	1	744217	2720
744218	479.9	483.3	146.28	147.29	1.01	1	744218	1030
744219	483.3	486.5	147.29	148.29	0.99	1	744219	170
744220	486.5	489.8	148.29	149.3	1.01	1	744220	60
744221	489.8	492	149.3	149.96	0.66	1	744221	220
744222	492	496.7	149.96	151.38	1.42	1	744222	1170
744223	496.7	498.3	151.38	151.89	0.51	1	744223	2280
744224	498.3	502	151.89	153.01	1.12	1	744224	575
744225	502	506.8	153.01	154.48	1.47	1	744225	45
744226	506.8	507.5	154.48	154.69	0.2	1	744226	90
744227	507.5	510.5	154.69	155.6	0.91	1	744227	790
744228	510.5	513.5	155.6	156.51	0.91	1	744228	565
744229	513.5	516.5	156.51	157.43	0.91	1	744229	120
744230	516.5	519.5	157.43	158.34	0.91	1	744230	160
744231	519.5	521.4	158.34	158.93	0.59	1	744231	45
744232	521.4	524	158.93	159.72	0.79	1	744232	390
744233	524	527	159.72	160.63	0.91	1	744233	25
744234	527	530	160.63	161.54	0.91	1	744234	30
744235	530	533.5	161.54	162.61	1.07	1	744235	10
744236	533.5	537	162.61	163.68	1.07	1		

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NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
743059	216	222	65.84	67.67	1.83	1	743059	45
743060	222	226	67.67	68.88	1.22	1	743060	20
743061	226	230.3	68.88	70.2	1.32	1	743061	6743
743063	230.3	233.3	70.2	71.12	0.92	1	743063	50
743064	233.3	237	71.12	72.24	1.12	1	743064	30
743065	237	240	72.24	73.15	0.91	1	743065	13
743066	240	243	73.15	74.07	0.91	1	743066	15
743067	243	249	74.07	75.9	1.83	1	743067	10
743068	249	255	75.9	77.72	1.83	1	743068	<5
743069	255	261	77.72	79.55	1.83	1	743069	15
743070	261	267	79.55	81.38	1.83	1	743070	5
743071	267	270.8	81.38	82.52	1.14	1	743071	15
743072	270.8	275.4	82.52	83.95	1.42	1	743072	20
743073	275.4	277.3	83.95	84.51	0.56	1	743073	10
743074	277.3	281.8	84.51	85.88	1.37	1	743074	70
743075	281.8	283.8	85.88	86.51	0.63	1	743075	200
743076	283.8	287	86.51	87.48	0.97	1	743076	15
743077	287	289.8	87.48	88.32	0.84	1	743077	25
743078	289.8	291.8	88.32	88.95	0.63	1	743078	10
743079	291.8	295	88.95	89.92	0.97	1	743079	10
743080	295	298.8	89.92	91.06	1.14	1	743080	5
743081	298.8	302	91.06	92.05	0.99	1	743081	15
743082	302	307.3	92.05	93.65	1.6	1	743082	15
743083	307.3	309.5	93.65	94.34	0.69	1	743083	15
743084	309.5	313	94.34	95.4	1.07	1	743084	10
743085	313	317	95.4	96.62	1.22	1	743085	13
743086	317	321.5	96.62	97.99	1.37	1	743086	10
743087	321.5	326	97.99	99.36	1.37	1	743087	15
743088	326	330.5	99.36	100.74	1.37	1	743088	20
743089	330.5	335	100.74	102.11	1.37	1	743089	15
743090	335	339.6	102.11	103.51	1.4	1	743090	1280
743091	339.6	342.7	103.51	104.44	0.93	1	743091	260
743092	342.7	346	104.44	105.46	1.02	1	743092	260
743093	346	348.8	105.46	106.3	0.84	1	743093	110
743094	348.8	352	106.3	107.29	0.99	1	743094	15
743095	352	355.8	107.29	108.46	1.17	1	743095	15
743096	355.8	360	108.46	109.73	1.27	1	743096	35
743097	360	364	109.73	110.95	1.22	1	743097	15
743098	364	367.8	110.95	112.11	1.17	1	743098	15
743099	367.8	371	112.11	113.08	0.97	1	743099	15
743100	371	374.1	113.08	114.02	0.94	1	743100	20
49360	374.1	379.9	114.02	115.8	1.78	1	49360	25
49361	379.9	383	115.8	116.74	0.94	1	49361	25
49362	383	386.6	116.74	117.83	1.09	1	49362	130
49363	386.6	390	117.83	118.87	1.04	1	49363	80
49364	390	395	118.87	120.4	1.52	1	49364	45
49365	395	400	120.4	121.92	1.52	1	49365	830
49366	400	405	121.92	123.44	1.52	1	49366	140
49367	405	410	123.44	124.97	1.52	1	49367	70
49368	410	413.8	124.97	126.11	1.14	1	49368	85

49369	413.8	417	126.11	127.1	0.99	1	49369	98
49370	417	420.3	127.1	128.12	1.02	1	49370	60
49371	420.3	424.5	128.12	129.39	1.27	1	49371	30
49372	424.5	428.7	129.39	130.66	1.27	1	49372	120
49373	428.7	432	130.66	131.67	1.02	1	49373	15
49374	432	436.1	131.67	132.92	1.24	1	49374 <5	
49375	436.1	440	132.92	134.11	1.19	1	49375	45
49376	440	444	134.11	135.33	1.22	1	49376	15
49377	444	448	135.33	136.55	1.22	1	49377	95
49378	448	453.3	136.55	138.15	1.6	1	49378	120
49379	453.3	456	138.15	138.99	0.84	1	49379	18
49380	456	459	138.99	139.9	0.91	1	49380	35
49381	459	462.6	139.9	140.99	1.09	1	49381	15
49382	462.6	466.4	140.99	142.16	1.17	1	49382	140
49383	466.4	469.2	142.16	143	0.84	1	49383	45
49384	469.2	472.4	143	143.99	0.99	1	49384	55
49385	472.4	476	143.99	145.08	1.09	1	49385	55
49386	476	480	145.08	146.3	1.22	1	49386	150
49387	480	482	146.3	146.91	0.61	1	49387	70
49388	482	485	146.91	147.83	0.91	1	49388	2980
49389	485	488.6	147.83	148.92	1.09	1	49389	65
49390	488.6	491.3	148.92	149.73	0.81	1	49390	10
49391	491.3	495.6	149.73	151.05	1.32	1	49391	100
49392	495.6	500	151.05	152.4	1.35	1	49392	20
49393	500	504.8	152.4	153.87	1.47	1	49393	10
49394	504.8	507	153.87	154.53	0.66	1	49394	50

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NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
744429	128.5	130.3	39.17	39.73	0.56	1	744429	5
744430	130.3	133	39.73	40.54	0.81	1	744430	10
744431	133	135	40.54	41.15	0.61	1	744431	15
744432	135	137	41.15	41.76	0.61	1	744432	25
744433	137	139	41.76	42.37	0.61	1	744433	35
744434	139	141	42.37	42.98	0.61	1	744434	20
744435	141	142.6	42.98	43.46	0.48	1	744435	15
744436	142.6	144.8	43.46	44.12	0.66	1	744436	20
744437	144.8	148	44.12	45.11	0.99	1	744437	5
744438	148	151	45.11	46.02	0.91	1	744438	<5
744439	151	154	46.02	46.94	0.91	1	744439	<5
744440	154	157	46.94	47.85	0.91	1	744440	<5
744441	157	160	47.85	48.77	0.91	1	744441	10
744442	160	163.5	48.77	49.83	1.07	1	744442	<5
744443	163.5	167	49.83	50.9	1.07	1	744443	<5
744444	167	170.2	50.9	51.87	0.97	1	744444	<5
744445	184.1	187	56.11	57	0.89	1	744445	<5
744446	187	190	57	57.91	0.91	1	744446	<5
744447	190	193	57.91	58.83	0.91	1	744447	5
744448	193	196	58.83	59.74	0.91	1	744448	<5
744449	196	198.1	59.74	60.37	0.63	1	744449	<5
1	237	242	72.24	73.76	1.52	1	PX1 01	15
2	242	247	73.76	75.29	1.52	1	PX1 02	130
3	247	252	75.29	76.81	1.52	1	PX1 03	170
4	252	257	76.81	78.33	1.52	1	PX1 04	5
5	257	262	78.33	79.86	1.52	1	PX1 05	<5
6	262	267	79.86	81.38	1.52	1	PX1 06	<5
7	267	272	81.38	82.91	1.52	1	PX1 07	<5
8	272	277	82.91	84.43	1.52	1	PX1 08	<5
9	277	282	84.43	85.95	1.52	1	PX1 09	<5
10	282	287	85.95	87.48	1.52	1	PX1 10	<5
11	287	292	87.48	89	1.52	1	PX1 11	<5
12	292	297	89	90.53	1.52	1	PX1 12	<5
13	297	302	90.53	92.05	1.52	1	PX1 13	<5
14	302	307	92.05	93.57	1.52	1	PX1 14	20
15	307	312	93.57	95.1	1.52	1	PX1 15	30
16	312	317	95.1	96.62	1.52	1	PX1 16	30
17	317	322	96.62	98.15	1.52	1	PX1 17	20
18	322	327	98.15	99.67	1.52	1	PX1 18	30
19	327	332	99.67	101.19	1.52	1	PX1 19	60
20	332	337	101.19	102.72	1.52	1	PX1 20	15
21	337	342	102.72	104.24	1.52	1	PX1 21	75
22	342	347	104.24	105.77	1.52	1	PX1 22	5
23	347	352	105.77	107.29	1.52	1	PX1 23	<5
24	352	357	107.29	108.81	1.52	1	PX1 24	<5
25	357	362	108.81	110.34	1.52	1	PX1 25	45
26	362	367	110.34	111.86	1.52	1	PX1 26	30
27	367	372	111.86	113.39	1.52	1	PX1 27	<5
28	372	377	113.39	114.91	1.52	1	PX1 28	7.5
29	377	380.5	114.91	115.98	1.07	1	PX1 29	5

38	448	452	136.55	137.77	1.22	1 PX1 38	45
39	452	457	137.77	139.29	1.52	1 PX1 39	15
40	457	461.5	139.29	140.67	1.37	1 PX1 40	15
41	461.5	467	140.67	142.34	1.68	1 PX1 41	5
42	467	472	142.34	143.87	1.52	1 PX1 42	5
43	472	477	143.87	145.39	1.52	1 PX1 43	25
44	477	482	145.39	146.91	1.52	1 PX1 44	25
45	500	505.5	152.4	154.08	1.68	1 PX1 45	5
46	505.5	510	154.08	155.45	1.37	1 PX1 46	<5
47	510	516	155.45	157.28	1.83	1 PX1 47	5
48	516	521.5	157.28	158.95	1.68	1 PX1 48	120
49	521.5	527	158.95	160.63	1.68	1 PX1 49	140
50	527	531	160.63	161.85	1.22	1 PX1 50	150
51	531	536.2	161.85	163.42	1.58	1 PX1 51	10
52	536.2	539.2	163.42	164.34	0.91	1 PX1 52	10
53	539.2	543.4	164.34	165.63	1.3	1 PX1 53	10
54	543.4	546.4	165.63	166.55	0.91	1 PX1 54	<5
55	546.4	552	166.55	168.25	1.7	1 PX1 55	75
56	552	555.5	168.25	169.32	1.07	1 PX1 56	5
57	555.5	560	169.32	170.69	1.37	1 PX1 57	<5
58	560	563.5	170.69	171.75	1.07	1 PX1 58	325
59	563.5	567	171.75	172.82	1.07	1 PX1 59	10
60	567	572	172.82	174.35	1.52	1 PX1 60	20
61	572	577	174.35	175.87	1.52	1 PX1 61	25
62	577	582	175.87	177.39	1.52	1 PX1 62	20
63	582	587	177.39	178.92	1.52	1 PX1 63	35
64	587	592	178.92	180.44	1.52	1	
65	592	597	180.44	181.97	1.52	1	
66	597	602	181.97	183.49	1.52	1	
67	602	607	183.49	185.01	1.52	1	
68	607	612	185.01	186.54	1.52	1	

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
744238	54	57	16.46	17.37	0.91	1	744238	<5
744239	57	62	17.37	18.9	1.52	1	744239	10
744240	62	67	18.9	20.42	1.52	1	744240	5
744241	67	72	20.42	21.95	1.52	1	744241	5
744242	72	75	21.95	22.86	0.91	1	744242	10
744243	75	82	22.86	24.99	2.13	1	744243	<5
744244	82	87	24.99	26.52	1.52	1	744244	10
744245	87	92	26.52	28.04	1.52	1	744245	25
744246	92	97	28.04	29.57	1.52	1	744246	10
744247	97	101.7	29.57	30.99	1.42	1	744247	<5
744248	101.7	105.3	30.99	32.11	1.12	1	744248	5
744249	105.3	108.8	32.11	33.15	1.04	1	744249	5
744250	129.4	135	39.45	41.15	1.7	1	744250	<5
744251	135	142	41.15	43.28	2.13	1	744251	5
744252	142	147	43.28	44.81	1.52	1	744252	15
744253	147	152	44.81	46.33	1.52	1	744253	5
744254	152	157	46.33	47.85	1.52	1	744254	<5
744255	157	162.3	47.85	49.48	1.63	1	744255	<5
744256	162.3	167	49.48	50.9	1.42	1	744256	<5
744257	167	173	50.9	52.73	1.83	1	744257	5
744258	173	179	52.73	54.56	1.83	1	744258	<5
744259	179	182	54.56	55.47	0.91	1	744259	<5
744260	185.6	191	56.57	58.22	1.65	1	744260	<5
744261	191	197	58.22	60.05	1.83	1	744261	<5
744262	197	200	60.05	60.96	0.91	1	744262	<5
744263	200	203	60.96	61.87	0.91	1	744263	<5
744264	203	205.2	61.87	62.54	0.66	1	744264	5
744265	205.2	208	62.54	63.4	0.86	1	744265	5
744266	208	210.5	63.4	64.16	0.76	1	744266	40
744267	210.5	213	64.16	64.92	0.76	1	744267	20
744268	213	216	64.92	65.84	0.91	1	744268	30
744269	216	218.8	65.84	66.7	0.86	1	744269	35
744270	218.8	223	66.7	67.97	1.27	1	744270	15
744271	223	227	67.97	69.19	1.22	1	744271	20
744272	227	233	69.19	71.02	1.83	1	744272	230
744273	233	239	71.02	72.85	1.83	1	744273	25
744274	239	243	72.85	74.07	1.22	1	744274	10
744275	243	247	74.07	75.29	1.22	1	744275	15
744276	247	250.5	75.29	76.35	1.07	1	744276	35
744277	250.5	253.8	76.35	77.37	1.01	1	744277	20
744278	253.8	259	77.37	78.94	1.58	1	744278	783
744279	259	263.5	78.94	80.31	1.37	1	744279	130
744280	263.5	266	80.31	81.08	0.76	1	744280	<5
744281	266	271.5	81.08	82.75	1.68	1	744281	15
744282	271.5	277	82.75	84.43	1.68	1	744282	<5
744283	277	281.4	84.43	85.78	1.35	1	744283	5
744284	281.4	284.3	85.78	86.64	0.86	1	744284	5
744285	284.3	286.5	86.64	87.33	0.69	1	744285	5
744286	286.5	288	87.33	87.78	0.46	1	744286	40
744287	288	289.5	87.78	88.24	0.46	1	744287	170

744288	289.5	293	88.24	89.31	1.07	1	744288	15
744289	293	297.3	89.31	90.6	1.3	1	744289	25
744290	297.3	300	90.6	91.44	0.84	1	744290	5
744291	300	303	91.44	92.35	0.91	1	744291	5
744292	303	306	92.35	93.27	0.91	1	744292	10
744293	306	309	93.27	94.18	0.91	1	744293	20
744294	309	312	94.18	95.1	0.91	1	744294	35
744295	312	315	95.1	96.01	0.91	1	744295	25
744296	315	318	96.01	96.93	0.91	1	744296	10
744297	318	319.5	96.93	97.38	0.46	1	744297	<5
744298	319.5	323	97.38	98.45	1.07	1	744298	10
744299	323	325	98.45	99.06	0.61	1	744299	5
744300	325	328	99.06	99.97	0.91	1	744300	5
744301	328	331.5	99.97	101.04	1.07	1	744301	<5
744302	331.5	332.2	101.04	101.25	0.2	1	744302	
744303	332.2	335	101.25	102.11	0.86	1	744303	<5
744304	335	338	102.11	103.02	0.91	1	744304	<5
744305	338	342.8	103.02	104.49	1.47	1	744305	<5
744306	342.8	344.8	104.49	105.08	0.59	1	744306	160
744307	344.8	347	105.08	105.77	0.69	1	744307	5
744308	347	351.7	105.77	107.19	1.42	1	744308	15
744309	351.7	354.8	107.19	108.13	0.94	1	744309	95
744310	354.8	358	108.13	109.12	0.99	1	744310	<5
744311	358	361.4	109.12	110.16	1.04	1	744311	<5
744312	361.4	364.3	110.16	111.02	0.86	1	744312	10
744313	364.3	367.6	111.02	112.04	1.01	1	744313	5
744314	367.6	370.2	112.04	112.83	0.79	1	744314	5
744315	370.2	373.5	112.83	113.84	1.01	1	744315	5
744316	373.5	377	113.84	114.91	1.07	1	744316	<5
744317	377	381	114.91	116.13	1.22	1	744317	<5
744318	381	385	116.13	117.35	1.22	1	744318	5
744319	385	390	117.35	118.87	1.52	1	744319	10
744320	390	394	118.87	120.09	1.22	1	744320	5
744321	394	398	120.09	121.31	1.22	1	744321	<5
744322	398	402	121.31	122.53	1.22	1	744322	<5
744323	402	406	122.53	123.75	1.22	1	744323	<5
744324	406	411	123.75	125.27	1.52	1	744324	50
744325	411	415.3	125.27	126.57	1.3	1	744325	<5
744326	415.3	419.9	126.57	127.99	1.42	1	744326	<5
744327	419.9	423	127.99	128.93	0.94	1	744327	<5
744328	423	427	128.93	130.15	1.22	1	744328	<5
744329	427	431	130.15	131.37	1.22	1	744329	<5
744330	431	434.5	131.37	132.44	1.07	1	744330	<5
744331	434.5	437.6	132.44	133.37	0.94	1	744331	<5
744332	437.6	441.7	133.37	134.62	1.25	1	744332	<5
744333	441.7	444.6	134.62	135.51	0.89	1	744333	7.5
744334	444.6	448.4	135.51	136.68	1.17	1	744334	45
744335	448.4	450	136.68	137.16	0.48	1	744335	25
744336	450	453.5	137.16	138.23	1.07	1	744336	130
744337	453.5	457	138.23	139.29	1.07	1	744337	190
744338	457	460	139.29	140.21	0.91	1	744338	30

744339	460	463.5	140.21	141.27	1.07	1	744339	920
744340	463.5	467	141.27	142.34	1.07	1	744340	12240
744341	467	470	142.34	143.26	0.91	1	744341	20
744342	470	473	143.26	144.17	0.91	1	744342	715
744343	473	476	144.17	145.08	0.91	1	744343	1340
744344	476	479	145.08	146	0.91	1	744344	4310
744345	479	482	146	146.91	0.91	1	744345	3585
744346	482	483.7	146.91	147.42	0.51	1	744346	4050
744347	483.7	484.4	147.42	147.65	0.23	1	744347	7170
744348	484.4	487	147.65	148.44	0.79	1	744348	1790
744349	487	489.4	148.44	149.18	0.74	1	744349	1895
744350	489.4	490.2	149.18	149.4	0.23	1	744350	4260
744351	490.2	492	149.4	149.96	0.56	1	744351	1965
744352	492	493	149.96	150.27	0.3	1	744352	3360
744353	493	494.7	150.27	150.77	0.51	1	744353	2730
744354	494.7	498	150.77	151.79	1.02	1	744354	1930
744355	498	501	151.79	152.7	0.91	1	744355	915
744356	501	504	152.7	153.62	0.91	1	744356	550
744357	504	506.9	153.62	154.51	0.89	1	744357	160
744358	506.9	510	154.51	155.45	0.94	1	744358	210
744359	510	513	155.45	156.36	0.91	1	744359	60
744360	513	516	156.36	157.28	0.91	1	744360	120
744361	516	518.3	157.28	157.99	0.71	1	744361	20
744362	518.3	519.3	157.99	158.29	0.3	1	744362	95
744363	519.3	523	158.29	159.41	1.12	1	744363	62.5
744364	523	526	159.41	160.32	0.91	1	744364	45
744365	526	529	160.32	161.24	0.91	1	744365	85
744366	529	532	161.24	162.15	0.91	1	744366	55
744367	532	533.8	162.15	162.71	0.56	1	744367	350
744368	533.8	535.7	162.71	163.27	0.56	1	744368	650
744369	535.7	536.3	163.27	163.47	0.2	1	744369	14580
744370	536.3	540	163.47	164.59	1.12	1	744370	2930
744371	540	543.5	164.59	165.66	1.07	1	744371	280
744372	543.5	547	165.66	166.73	1.07	1	744372	360
744373	547	550	166.73	167.64	0.91	1	744373	4070
744374	550	553.5	167.64	168.71	1.07	1	744374	2035
744375	553.5	557	168.71	169.77	1.07	1	744375	95
744376	557	560	169.77	170.69	0.91	1	744376	60
744377	560	563	170.69	171.6	0.91	1	744377	410
744378	563	567	171.6	172.82	1.22	1	744378	50
744379	567	568	172.82	173.13	0.3	1	744379	85
744380	568	571	173.13	174.04	0.91	1	744380	140
744381	571	574	174.04	174.96	0.91	1	744381	55
744382	574	577	174.96	175.87	0.91	1	744382	55
744383	577	578	175.87	176.17	0.3	1	744383	50
744384	578	581	176.17	177.09	0.91	1	744384	90
744385	581	584	177.09	178	0.91	1	744385	170
744386	584	587	178	178.92	0.91	1	744386	30
744387	587	590.5	178.92	179.98	1.07	1	744387	260
744388	590.5	593.9	179.98	181.03	1.04	1	744388	80
744389	593.9	597	181.03	181.97	0.94	1	744389	10

PLANET EXPLORATION INC

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TABLE 7

744390	597	600	181.97	182.88	0.91	1	744390	10
744391	600	602.5	182.88	183.64	0.76	1	744391	20
744392	602.5	605.2	183.64	184.46	0.81	1	744392 <5	
744393	605.2	605.8	184.46	184.63	0.18	1	744393	90
744394	605.8	607	184.63	185.01	0.38	1	744394	25
744395	182	185.5	55.47	56.54	1.07	1	744395	

PLANET EXPLORATION INC

RED LAKE GOLD PROSPECT

DDH RL99-12

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
742901	90	98.7	27.43	30.07	2.64	1	742901	20
742902	98.7	99.6	30.07	30.35	0.28	1	742902	5
742903	99.6	103.5	30.35	31.55	1.19	1	742903	<5
742904	103.5	104.7	31.55	31.9	0.36	1	742904	10
742905	104.7	110	31.9	33.53	1.63	1	742905	165
742906	110	116	33.53	35.36	1.83	1	742906	30
742907	116	122	35.36	37.19	1.83	1	742907	35
742908	122	127	37.19	38.71	1.52	1	742908	<5
742909	127	132	38.71	40.23	1.52	1	742909	20
742910	132	138.3	40.23	42.14	1.9	1	742910	<5
742911	138.3	141.3	42.14	43.08	0.94	1	742911	200
742912	141.3	144.5	43.08	44.04	0.97	1	742912	240
742913	144.5	147.6	44.04	44.98	0.94	1	742913	90
742914	147.6	150.7	44.98	45.92	0.94	1	742914	490
742915	150.7	155	45.92	47.24	1.32	1	742915	25
742916	155	159.5	47.24	48.62	1.37	1	742916	60
744408	159.5	162.5	48.62	49.53	0.91	1	744408	40
744409	162.5	165.5	49.53	50.44	0.91	1	744409	30
744410	165.5	168.5	50.44	51.36	0.91	1	744410	35
744411	168.5	172	51.36	52.43	1.07	1	744411	20
744412	172	175.3	52.43	53.42	0.99	1	744412	60
744413	175.3	178.5	53.42	54.41	0.99	1	744413	45
744414	178.5	182.4	54.41	55.6	1.19	1	744414	80
742917	182.3	185.3	55.57	56.49	0.92	1	742917	300
742918	185.3	188.8	56.49	57.56	1.07	1	742918	85
742919	188.8	192.5	57.56	58.67	1.12	1	742919	220
744415	192.5	196	58.67	59.74	1.07	1	744415	35
744416	196	199	59.74	60.66	0.91	1	744416	65
744417	199	202	60.66	61.57	0.91	1	744417	160
744418	202	205	61.57	62.48	0.91	1	744418	75
744419	205	208	62.48	63.4	0.91	1	744419	40
744420	208	212	63.4	64.62	1.22	1	744420	45
744421	212	216	64.62	65.84	1.22	1	744421	25
744422	216	220	65.84	67.06	1.22	1	744422	95
744423	220	223.5	67.06	68.12	1.07	1	744423	75
744424	223.5	227	68.12	69.19	1.07	1	744424	20
744425	227	230	69.19	70.1	0.91	1	744425	20
744426	230	234	70.1	71.32	1.22	1	744426	15
744427	234	238	71.32	72.54	1.22	1	744427	85
744428	238	242	72.54	73.76	1.22	1	744428	25
742920	242	247	73.76	75.29	1.52	1	742920	20
742921	247	252.5	75.29	76.96	1.68	1	742921	100
742922	252.5	258	76.96	78.64	1.68	1	742922	35
742923	258	262.5	78.64	80.01	1.37	1	742923	30
742924	262.5	267	80.01	81.38	1.37	1	742924	30
742925	267	271.1	81.38	82.63	1.24	1	742925	170
742926	271.1	275.3	82.63	83.9	1.27	1	742926	150
742927	275.3	279	83.9	85.04	1.14	1	742927	670
742928	279	282.5	85.04	86.11	1.07	1	742928	95
742929	282.5	284.6	86.11	86.74	0.63	1	742929	110

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
742930	284.6	289.8	86.74	88.32	1.57	1	742930	25
742931	289.8	296	88.32	90.22	1.91	1	742931	35
742932	296	302	90.22	92.05	1.83	1	742932	10
742933	302	307	92.05	93.57	1.52	1	742933	<5
742934	307	313	93.57	95.4	1.83	1	742934	<5
742935	313	318.3	95.4	97.03	1.63	1	742935	<5
742936	318.3	323	97.03	98.45	1.42	1	742936	5
742937	323	327.5	98.45	99.82	1.37	1	742937	<5
742938	327.5	332.2	99.82	101.24	1.42	1	742938	<5
742939	332.2	333.8	101.24	101.75	0.51	1	742939	35
742940	333.8	339	101.75	103.33	1.57	1	742940	45
742941	339	345	103.33	105.16	1.83	1	742941	380
742942	345	351	105.16	106.98	1.83	1	742942	220
742943	351	357	106.98	108.81	1.83	1	742943	30
742944	357	363	108.81	110.64	1.83	1	742944	20
742945	363	369	110.64	112.47	1.83	1	742945	40
742946	369	373.5	112.47	113.84	1.37	1	742946	170
742947	373.5	380	113.84	115.82	1.98	1	742947	35
742948	380	386	115.82	117.65	1.83	1	742948	90
742949	386	392	117.65	119.48	1.83	1	742949	210
742950	392	396	119.48	120.7	1.22	1	742950	55
742951	396	401.1	120.7	122.25	1.55	1	742951	15
742952	401.1	407	122.25	124.05	1.8	1	742952	35
742953	407	413	124.05	125.88	1.83	1	742953	30
742954	413	419	125.88	127.71	1.83	1	742954	55
742955	419	423.7	127.71	129.13	1.42	1	742955	33
742956	423.7	427	129.13	130.15	1.02	1	742956	25
742957	427	430.5	130.15	131.22	1.07	1	742957	30
742958	430.5	435	131.22	132.59	1.37	1	742958	130
742959	435	441	132.59	134.42	1.83	1	742959	20
742960	441	447	134.42	136.25	1.83	1	742960	20
742961	447	453	136.25	138.07	1.83	1	742961	10
742962	453	458.2	138.07	139.65	1.57	1	742962	25
742963	458.2	460.3	139.65	140.31	0.66	1	742963	100
742964	460.3	465	140.31	141.73	1.42	1	742964	440
742965	465	470	141.73	143.26	1.52	1	742965	210
742966	470	474	143.26	144.48	1.22	1	742966	495
742967	474	478.4	144.48	145.82	1.35	1	742967	210
742968	478.4	482	145.82	146.91	1.09	1	742968	1860
742969	482	486.3	146.91	148.21	1.3	1	742969	2240
742970	486.3	490	148.21	149.35	1.14	1	742970	775
742971	490	493	149.35	150.27	0.91	1	742971	527
742972	493	496	150.27	151.18	0.91	1	742972	240
742973	496	499	151.18	152.1	0.91	1	742973	180
742974	499	502	152.1	153.01	0.91	1	742974	420
742975	502	505	153.01	153.92	0.91	1	742975	645
742976	505	508	153.92	154.84	0.91	1	742976	390
742977	508	511.8	154.84	156.01	1.17	1	742977	310
742978	511.8	516.9	156.01	157.56	1.55	1	742978	30
742979	516.9	522	157.56	159.11	1.55	1	742979	40

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
742980	522	527	159.11	160.63	1.52	1	742980	25
742981	527	532	160.63	162.15	1.52	1	742981	85
742982	532	537	162.15	163.68	1.52	1	742982	20
742983	537	540.3	163.68	164.69	1.02	1	742983	20
742984	540.3	546	164.69	166.42	1.73	1	742984	25
742985	546	551.2	166.42	168	1.57	1	742985	20
742986	551.2	554	168	168.86	0.86	1	742986	1150
742987	554	558	168.86	170.08	1.22	1	742987	893
742988	558	561.5	170.08	171.15	1.07	1	742988	70
742989	561.5	564.8	171.15	172.14	0.99	1	742989	390
742990	564.8	569.7	172.14	173.63	1.5	1	742990	440
742991	569.7	572	173.63	174.35	0.71	1	742991	20
742992	572	575	174.35	175.26	0.91	1	742992	1180
742993	575	579	175.26	176.48	1.22	1	742993	50
742994	579	583	176.48	177.7	1.22	1	742994	150
742995	583	587	177.7	178.92	1.22	1	742995	20
742996	587	591	178.92	180.14	1.22	1	742996	20
742997	591	595	180.14	181.36	1.22	1	742997	15
742998	595	599	181.36	182.58	1.22	1	742998	10
742999	599	603	182.58	183.79	1.22	1	742999	827
743000	603	607	183.79	185.01	1.22	1	743000	480
743001	607	611	185.01	186.23	1.22	1	743001	540
743002	611	615	186.23	187.45	1.22	1	743002	3403
743003	615	619	187.45	188.67	1.22	1	743003	75
743004	619	623	188.67	189.89	1.22	1	743004	15
743005	623	627	189.89	191.11	1.22	1	743005	25
743006	627	630.3	191.11	192.1	0.99	1	743006	120
743007	630.3	635.5	192.1	193.7	1.6	1	743007	10
743008	635.5	639	193.7	194.77	1.07	1	743008	10
743009	639	643	194.77	195.99	1.22	1	743009	15
743010	643	646.3	195.99	196.98	0.99	1	743010	15
743011	646.3	650	196.98	198.12	1.14	1	743011	5
743012	650	655.6	198.12	199.82	1.7	1	743012	35
743013	655.6	659.3	199.82	200.96	1.14	1	743013	370
743014	659.3	664	200.96	202.39	1.42	1	743014	15
743015	664	668.3	202.39	203.68	1.3	1	743015	10
743016	668.3	673	203.68	205.13	1.45	1	743016	40
743017	673	677	205.13	206.35	1.22	1	743017	10
743018	677	681	206.35	207.57	1.22	1	743018	10
743019	681	685	207.57	208.79	1.22	1	743019	35
743020	685	689.8	208.79	210.24	1.45	1	743020	30
743021	689.8	694	210.24	211.53	1.3	1	743021	40
743022	694	697	211.53	212.45	0.91	1	743022	10
743023	697	700	212.45	213.36	0.91	1	743023	10
743024	700	706	213.36	215.19	1.83	1	743024	50
743025	706	712	215.19	217.02	1.83	1	743025	10
743026	712	718	217.02	218.85	1.83	1	743026	5
743027	718	724	218.85	220.68	1.83	1	743027	120
743028	724	730	220.68	222.5	1.83	1	743028	40
743029	730	736	222.5	224.33	1.83	1	743029	65

NUMBER	FROM	TO	FROM	TO	THICKNESS	BLANK	SAMPLE #	Au ppb
743030	736	742	224.33	226.16	1.83	1	743030	25
743031	742	748	226.16	227.99	1.83	1	743031	55
743032	748	754	227.99	229.82	1.83	1	743032	10
743033	754	760	229.82	231.65	1.83	1	743033	10
743034	760	766	231.65	233.48	1.83	1	743034	10
743035	766	772	233.48	235.31	1.83	1	743035	15
743036	772	778.3	235.31	237.21	1.9	1	743036	45
743037	778.3	781	237.21	238.05	0.84	1	743037	10
743038	781	784	238.05	238.96	0.91	1	743038	10
743039	784	787	238.96	239.88	0.91	1	743039	20
743040	787	790	239.88	240.79	0.91	1	743040	55
743041	790	793	240.79	241.71	0.91	1	743041	330
743042	793	796	241.71	242.62	0.91	1	743042	150
743043	796	798.6	242.62	243.41	0.79	1	743043	120
743044	798.6	802.5	243.41	244.6	1.19	1	743044	65
743045	802.5	806	244.6	245.67	1.07	1	743045	30
743046	806	809.5	245.67	246.74	1.07	1	743046	110
743047	809.5	813	246.74	247.8	1.07	1	743047	25
743048	813	815.9	247.8	248.69	0.89	1	743048	15
743049	815.9	818.7	248.69	249.53	0.84	1	743049	20
743050	818.7	822	249.53	250.55	1.02	1	743050	150
743051	822	824	250.55	251.16	0.61	1	743051	50
743052	824	827.4	251.16	252.2	1.04	1	743052	300
743053	827.4	832	252.2	253.59	1.4	1	743053	20
743054	832	837	253.59	255.12	1.52	1	743054	85
743055	837	842	255.12	256.64	1.52	1	743055	10
743056	897	902	273.41	274.93	1.52	1	743056	230
743057	902	906	274.93	276.15	1.22	1	743057	100
743058	906	910	276.15	277.37	1.22	1	743058	5

PLANET EXPLORATION INC
RED LAKE GOLD PROSPECT
DDH RL99-20

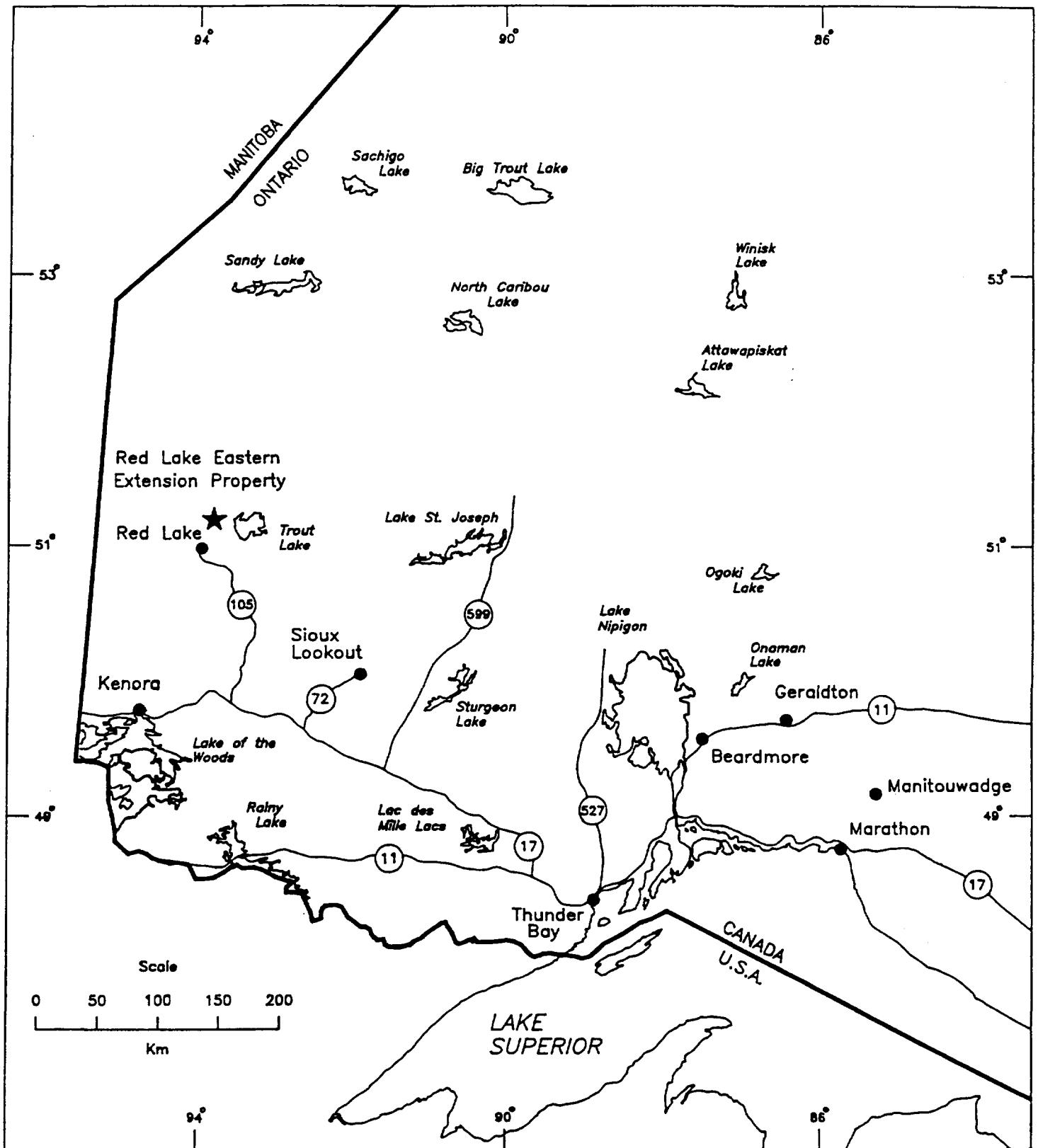


Figure 1: Corsair Exploration Inc. Property Location

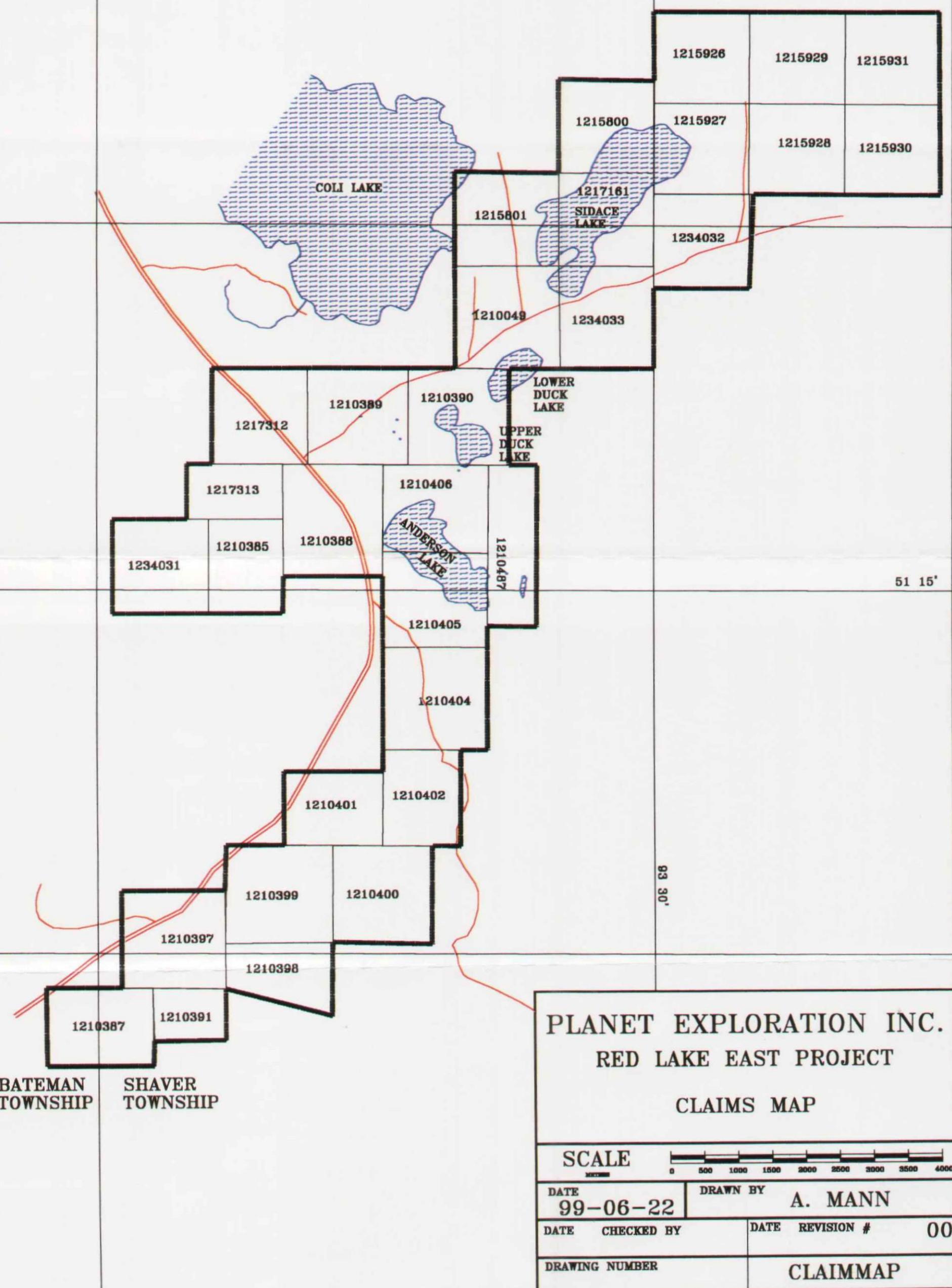


Figure 2

GRANODIORITE

SUBVOLCANIC INTRUSIVES
FELDSPAR PROPHYRY

CLASTIC SEDIMENTARY
ROCKS - GREYWACKE

FELSIC VOLCANICS
SERICITE SCHIST

BASALT

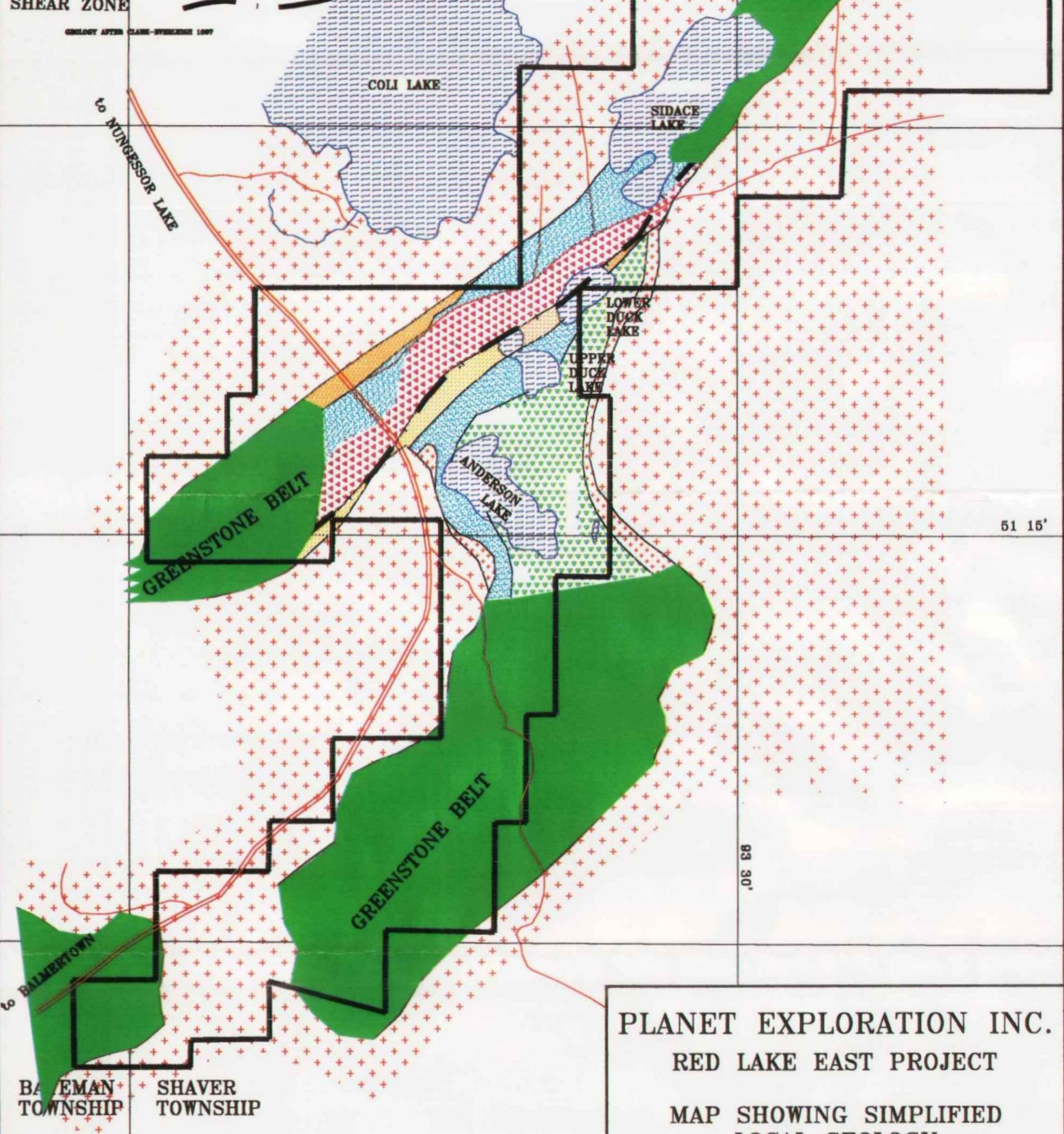
KOMATIITE

THOLEITE

STRATIGRAPHIC CONTACT

SHEAR ZONE

GEOLOGY AFTER CLARK-BYERSHIRE 1997



PLANET EXPLORATION INC.
RED LAKE EAST PROJECT

MAP SHOWING SIMPLIFIED
LOCAL GEOLOGY

SCALE

0 500 1000 1500 2000 2500 3000 3500 4000

DATE
99-06-22

DRAWN BY
A. MANN

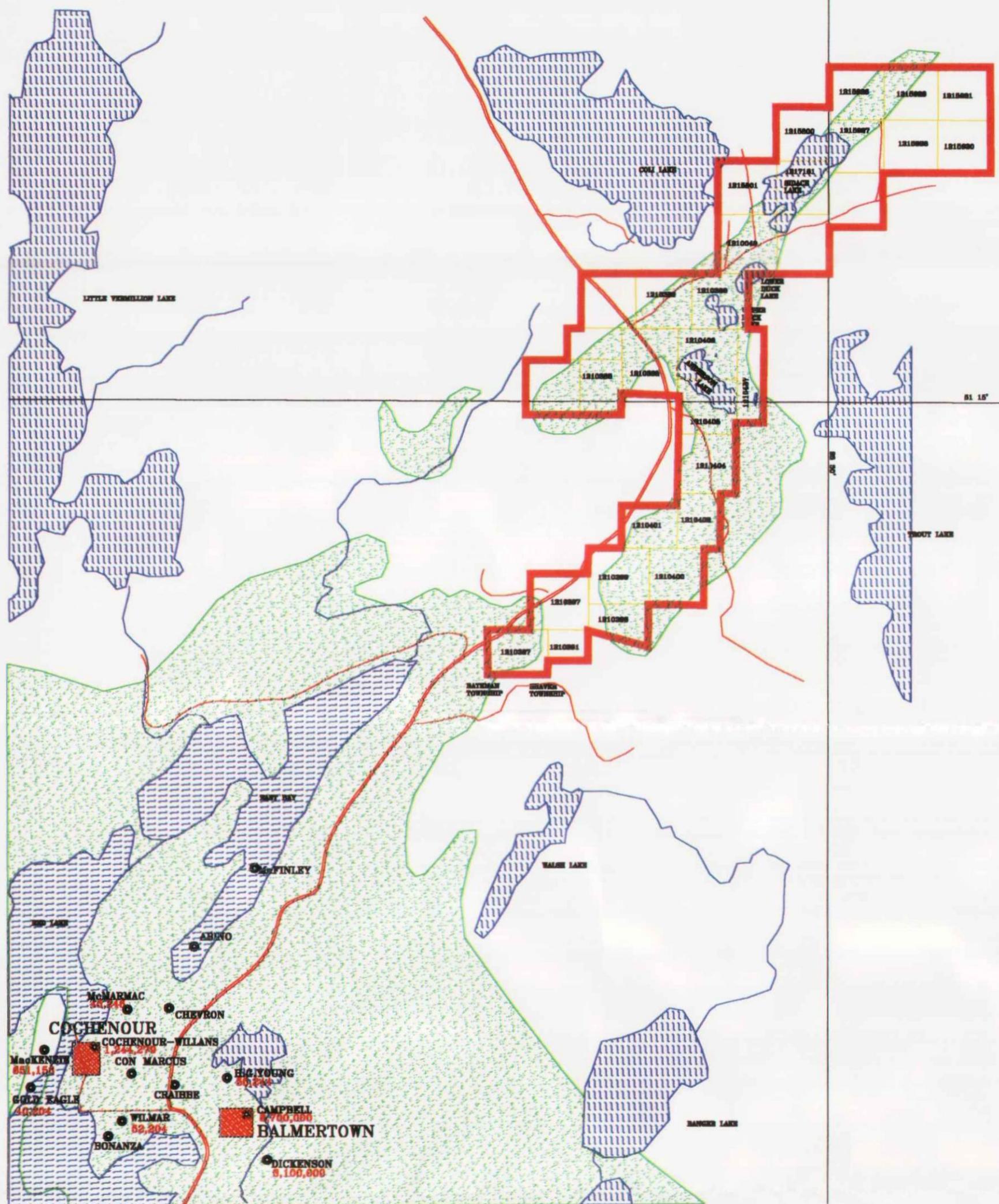
DATE CHECKED BY

DATE REVISION #
00

DRAWING NUMBER

GENGEOL

Figure 3



TOWN/SETTLEMENT

GOLD DEPOSIT
GOLD PRODUCTION (OUNCES)
SINCE START-UP

SECONDARY ROAD
MAIN ROAD

GREENSTONE BELT

LAKE

PROPERTY BOUNDARY
CLAIM NUMBER

BALMERTOWN

CAMPBELL
8,700,000



PLANET EXPLORATION INC.

RED LAKE EAST PROJECT

SIMPLIFIED REGIONAL GEOLOGY AND LOCATION MAP

SCALE

METERS 0 1000 2000 3000 4000 5000

DATE 99-06-26

DRAWN BY

A. MANN

DATE CHECKED BY

DATE REVISION #

00

DRAWING NUMBER

RLLOCAT

Figure 4

Figure 6

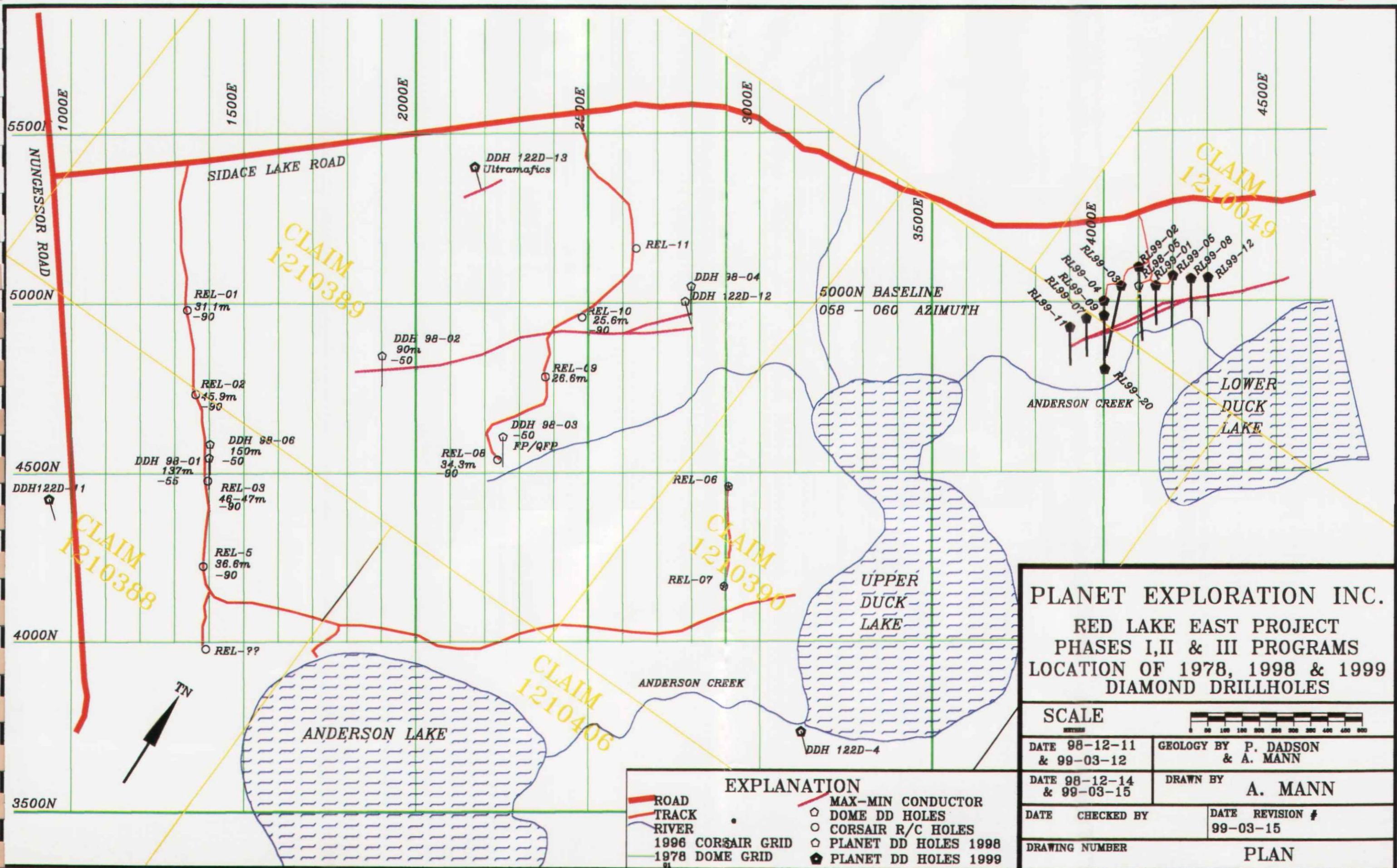


Figure 7

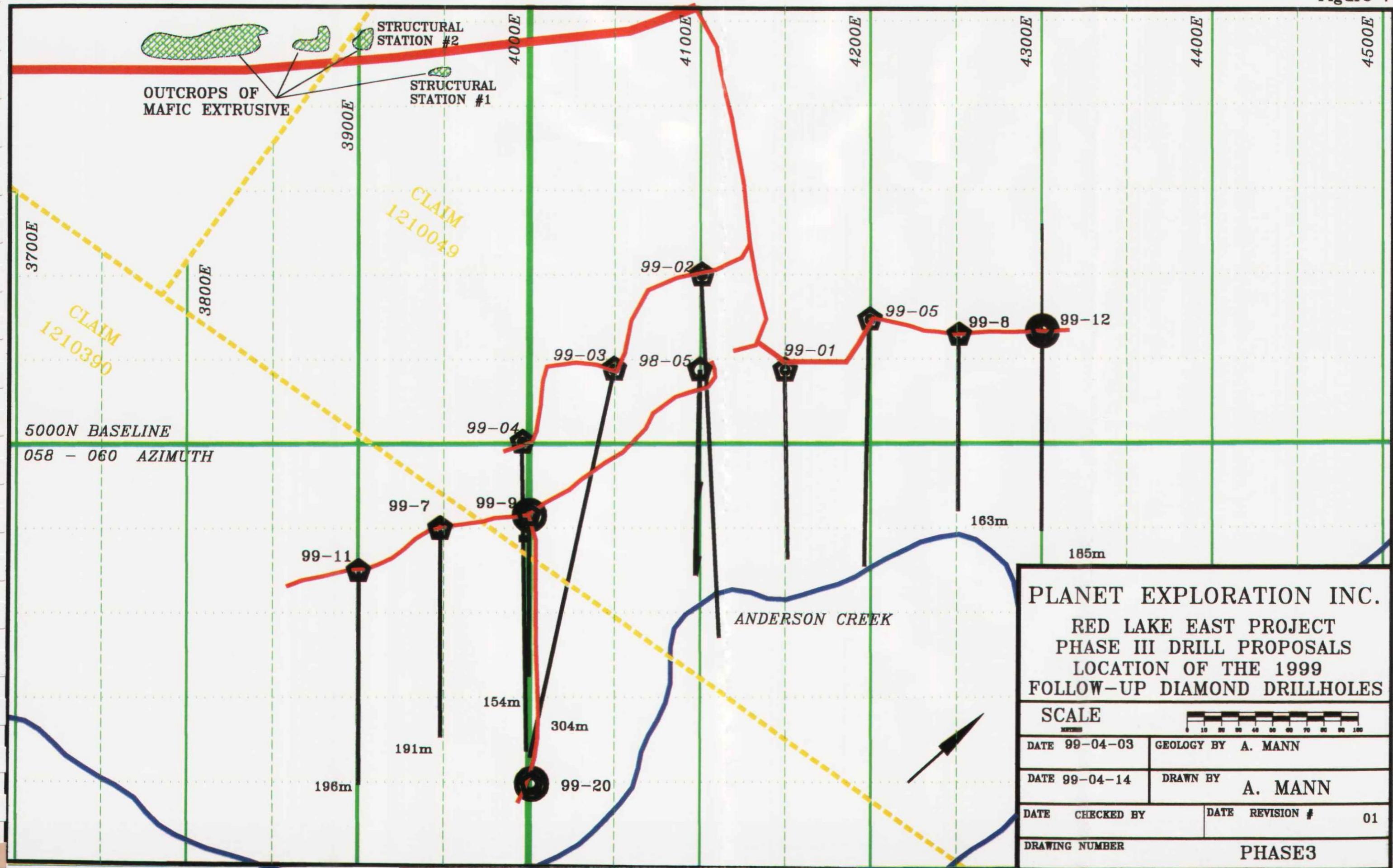


Figure 8

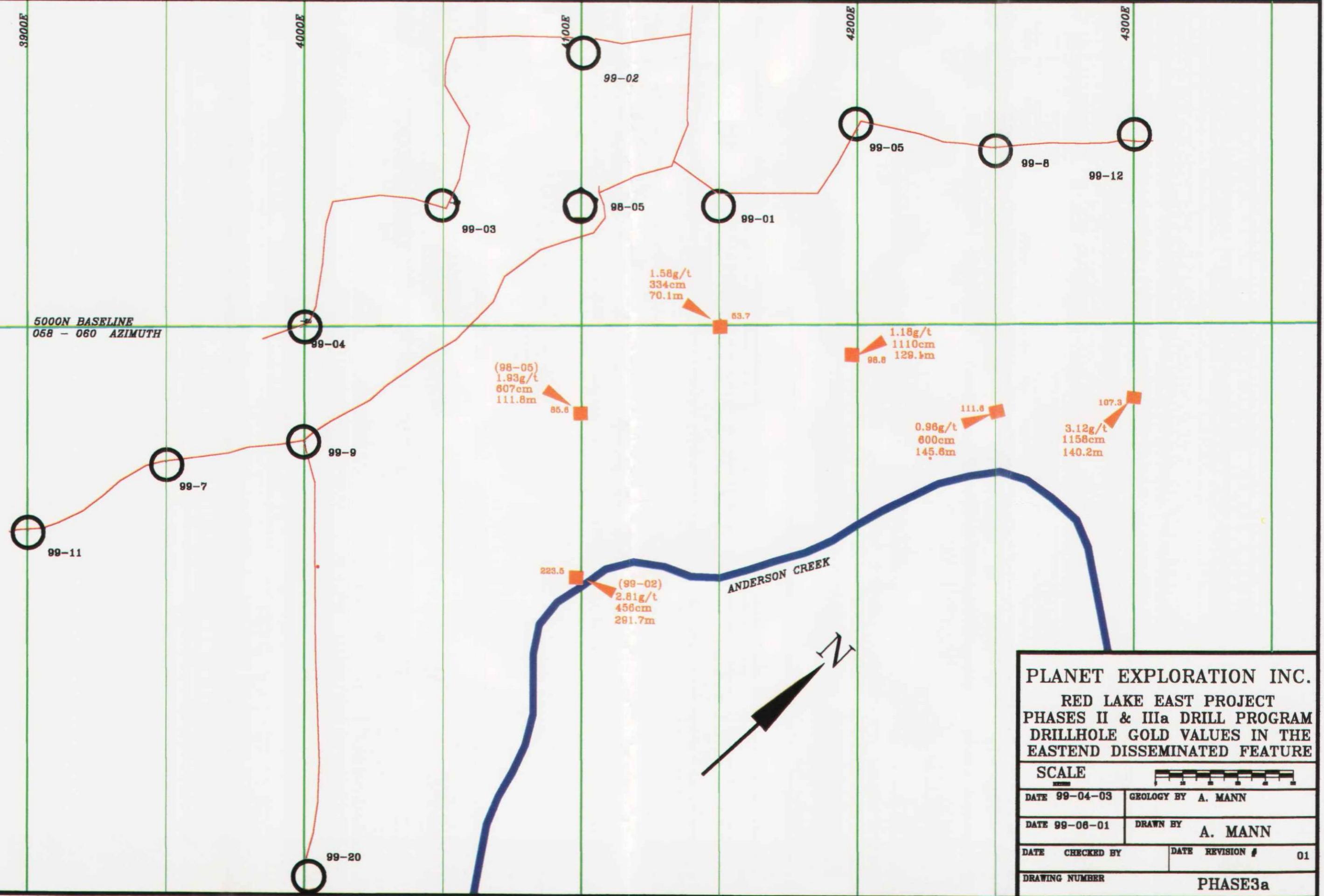
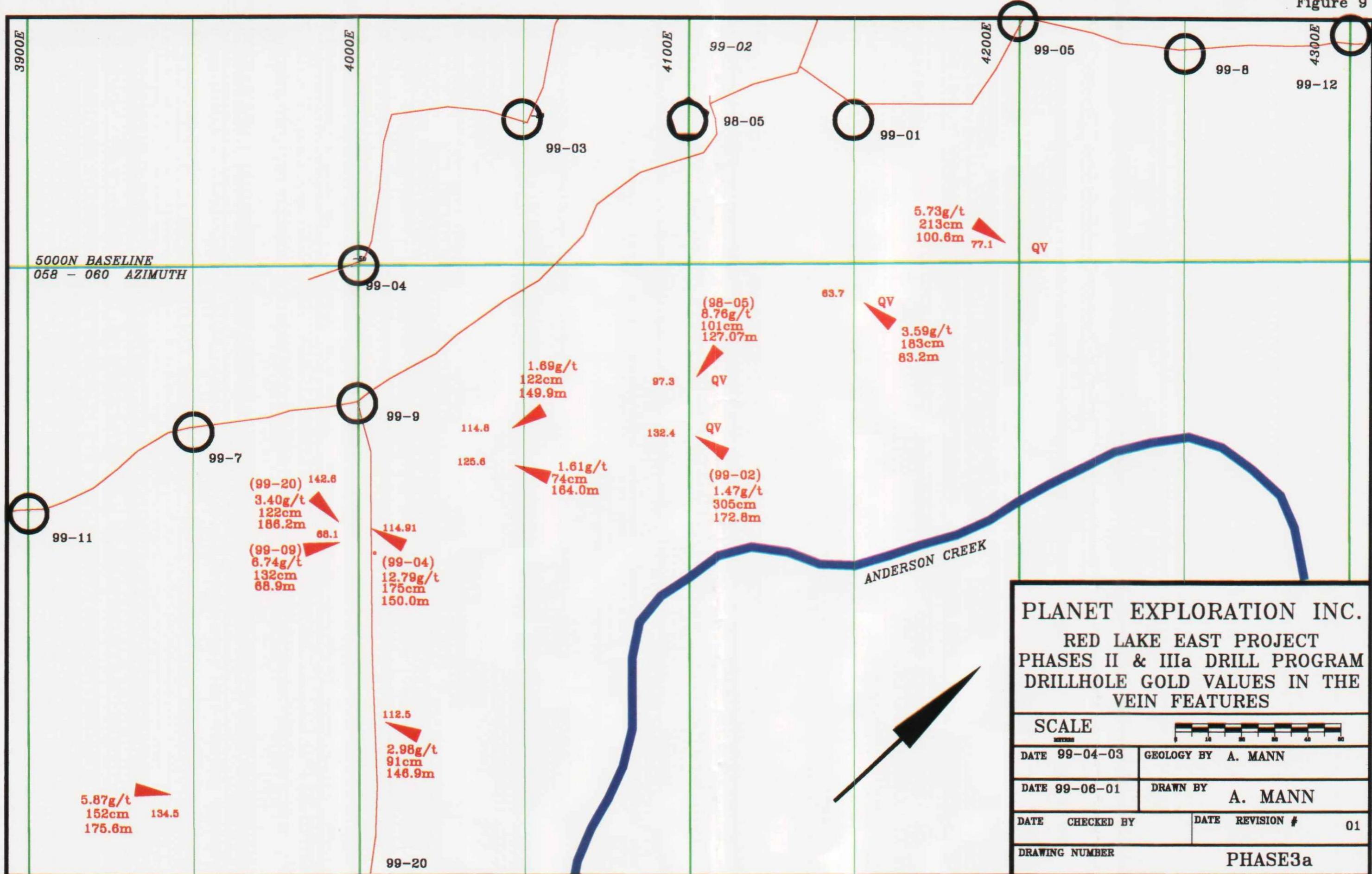
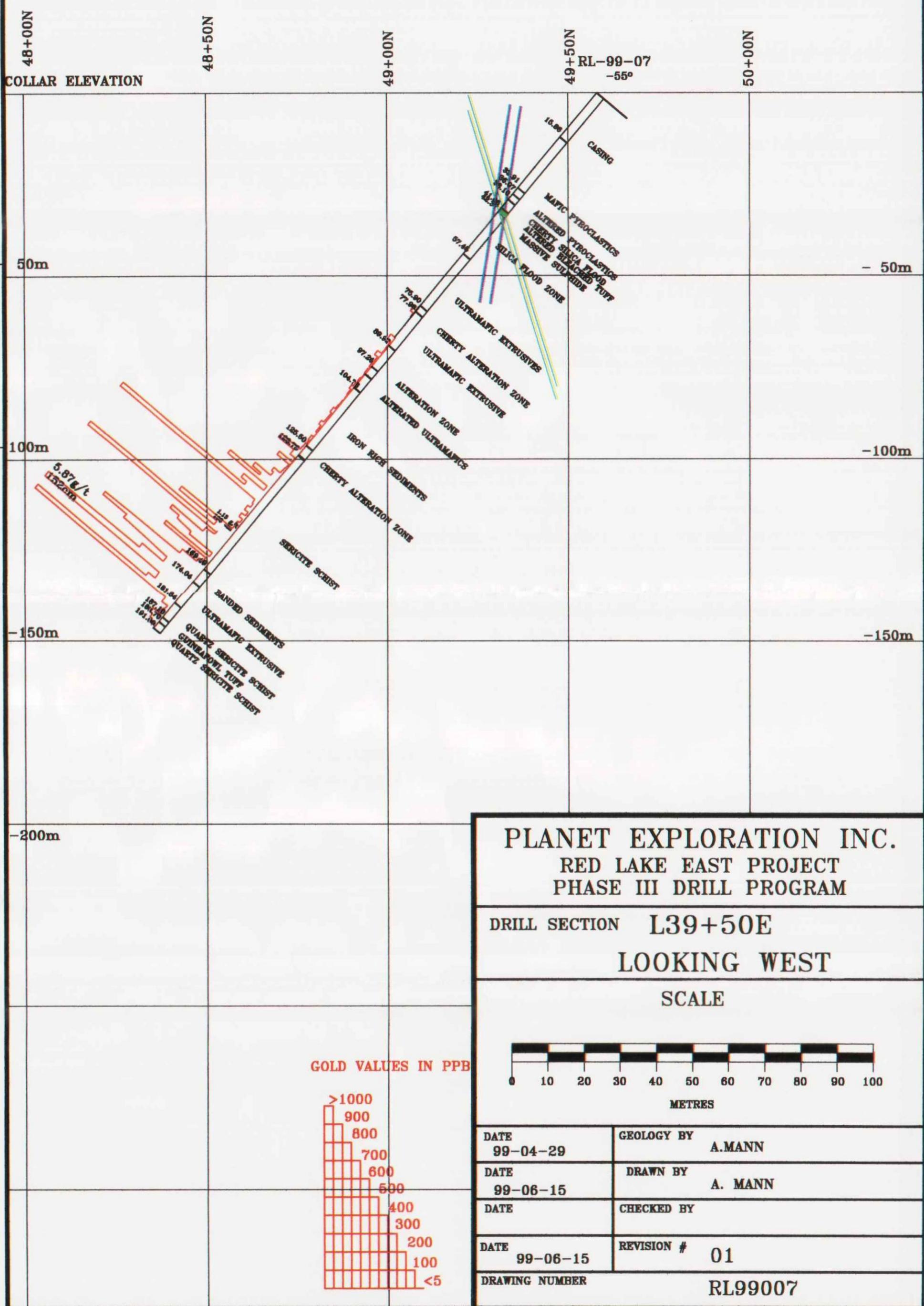
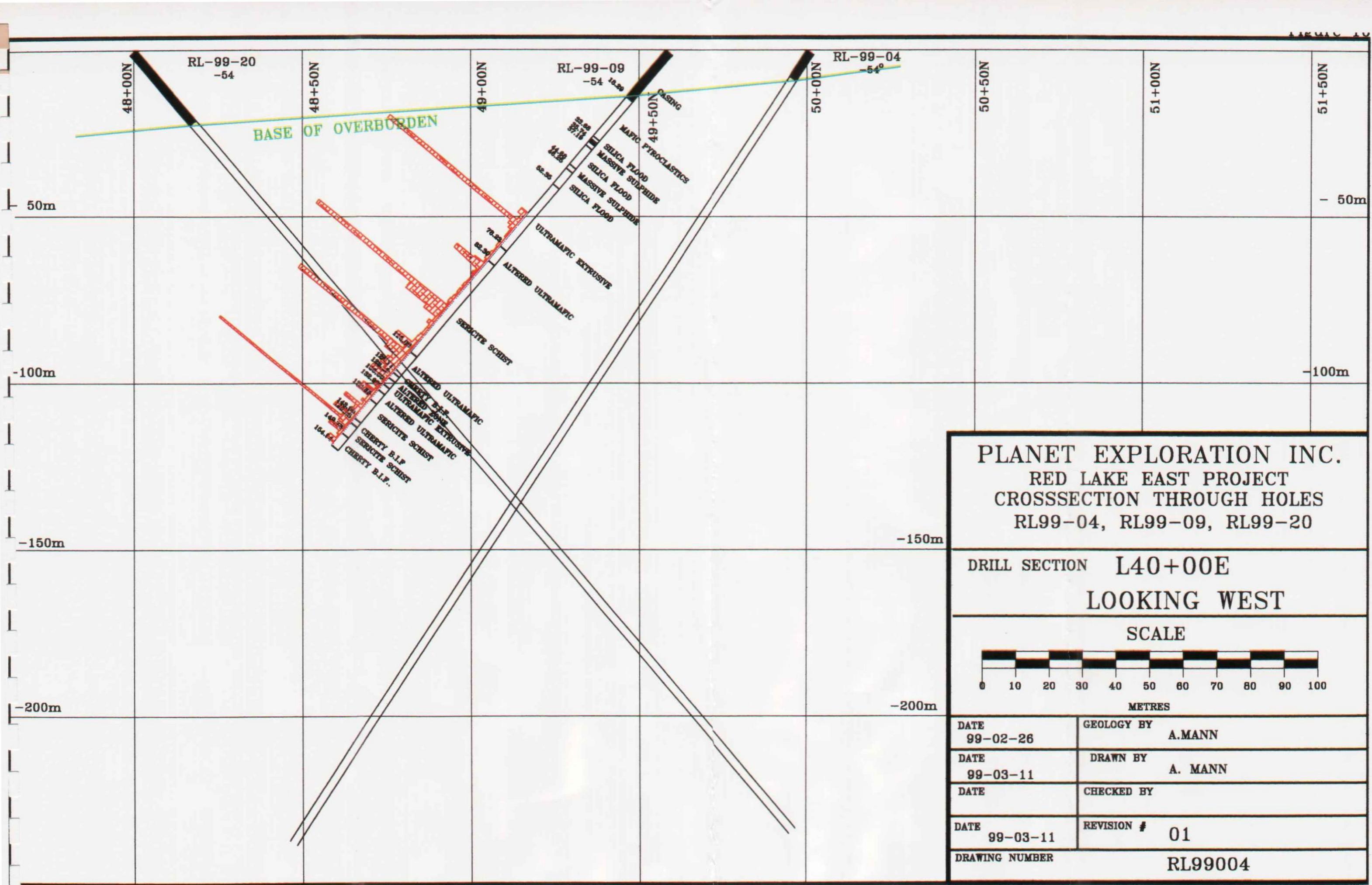


Figure 9







48+50N

COLLAR ELEVATION

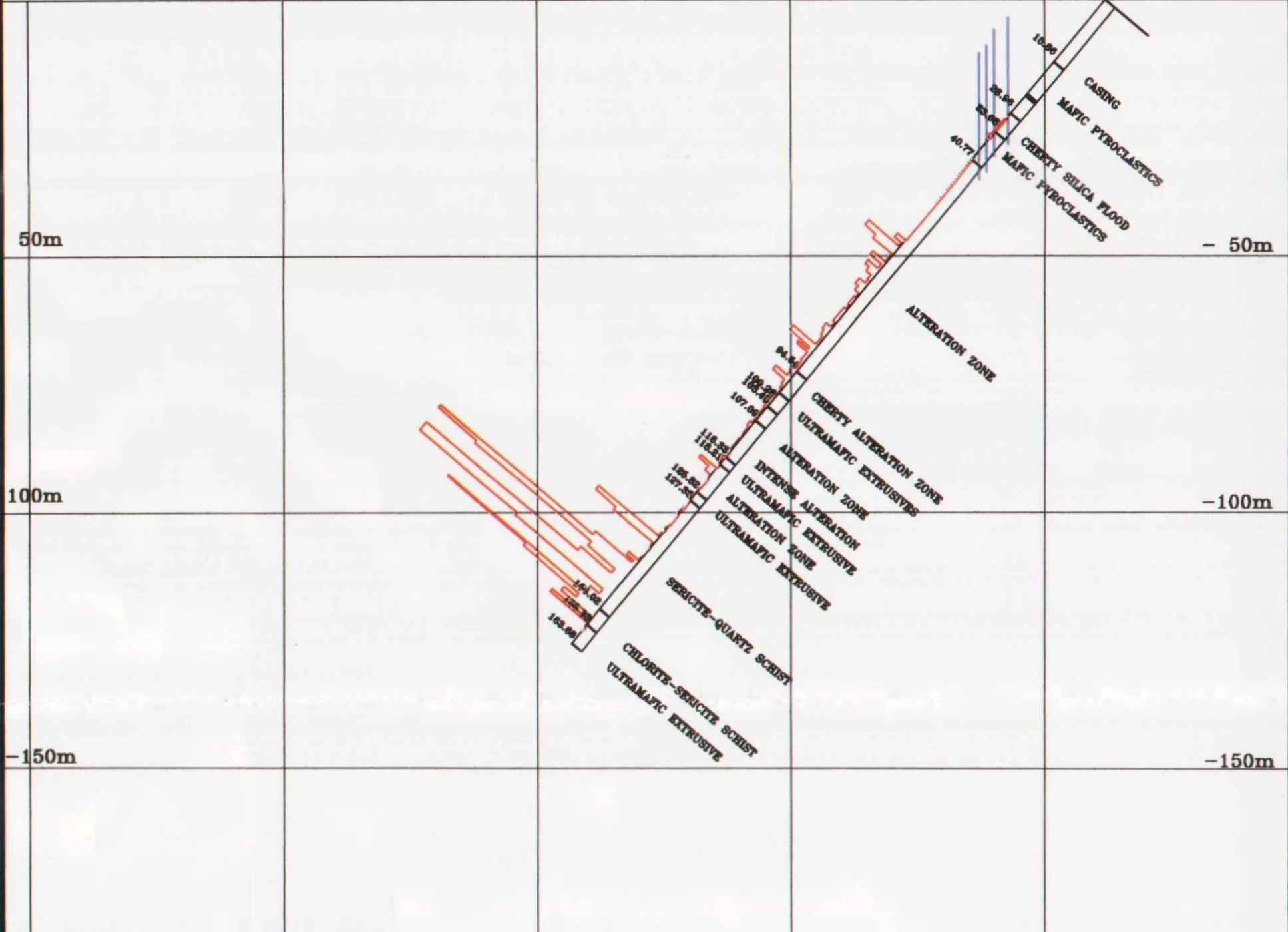
49+00N

49+50N

50+00N

50+50N

RL-99-08
-55°



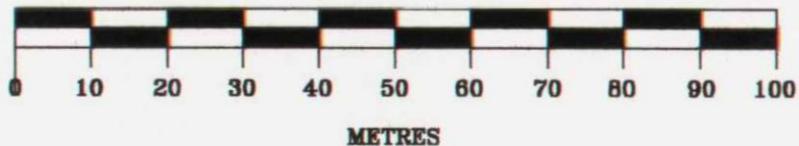
PLANET EXPLORATION INC.

RED LAKE EAST PROJECT
PHASE III DRILL PROGRAM

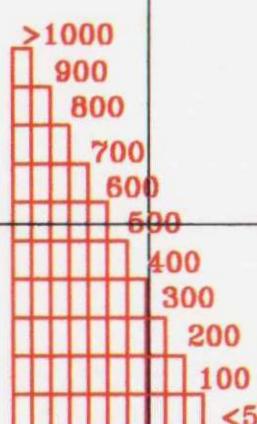
DRILL SECTION L42+50E

LOOKING WEST

SCALE



GOLD VALUES IN PPB



DATE 99-04-29 GEOLOGY BY A.MANN

DATE 99-06-15 DRAWN BY A. MANN

DATE CHECKED BY

DATE 99-06-15 REVISION # 01

DRAWING NUMBER

RL99008

COLLAR ELEVATION

48+00N

48+50N

49+00N

RL-99-11
-55°

49+50N

50+00N

50m

- 50m

100m

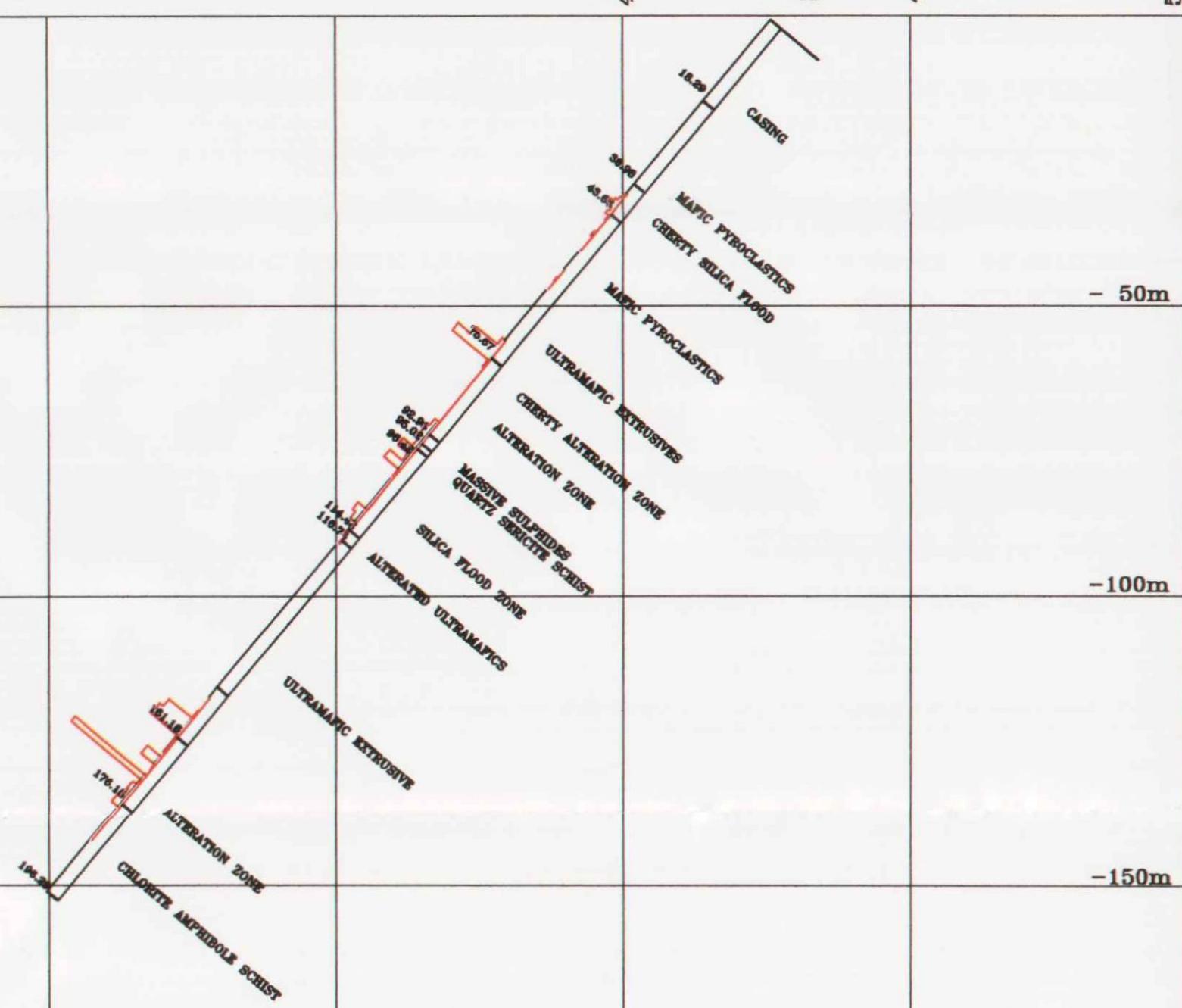
- 100m

-150m

- 150m

-200m

5.87 t/t
152cm



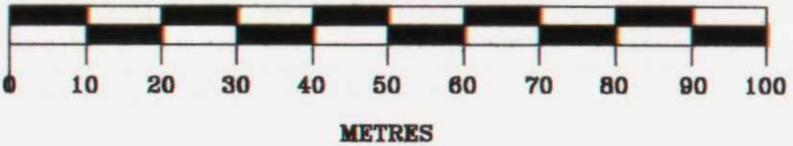
PLANET EXPLORATION INC.

RED LAKE EAST PROJECT
PHASE III DRILL PROGRAM

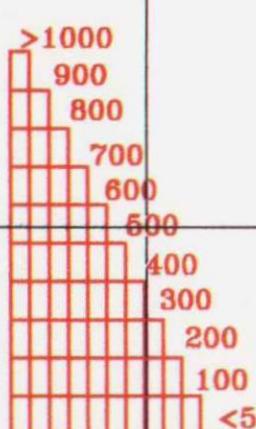
DRILL SECTION L39+00E

LOOKING WEST

SCALE



GOLD VALUES IN PPB



DATE
99-04-29

GEOLOGY BY
A.MANN

DATE
99-06-15

DRAWN BY
A. MANN

DATE

CHECKED BY

DATE
99-06-15

REVISION #
01

DRAWING NUMBER

RL99011

48+50N

COLLAR ELEVATION

49+00N

49+50N

50+00N

50+50N

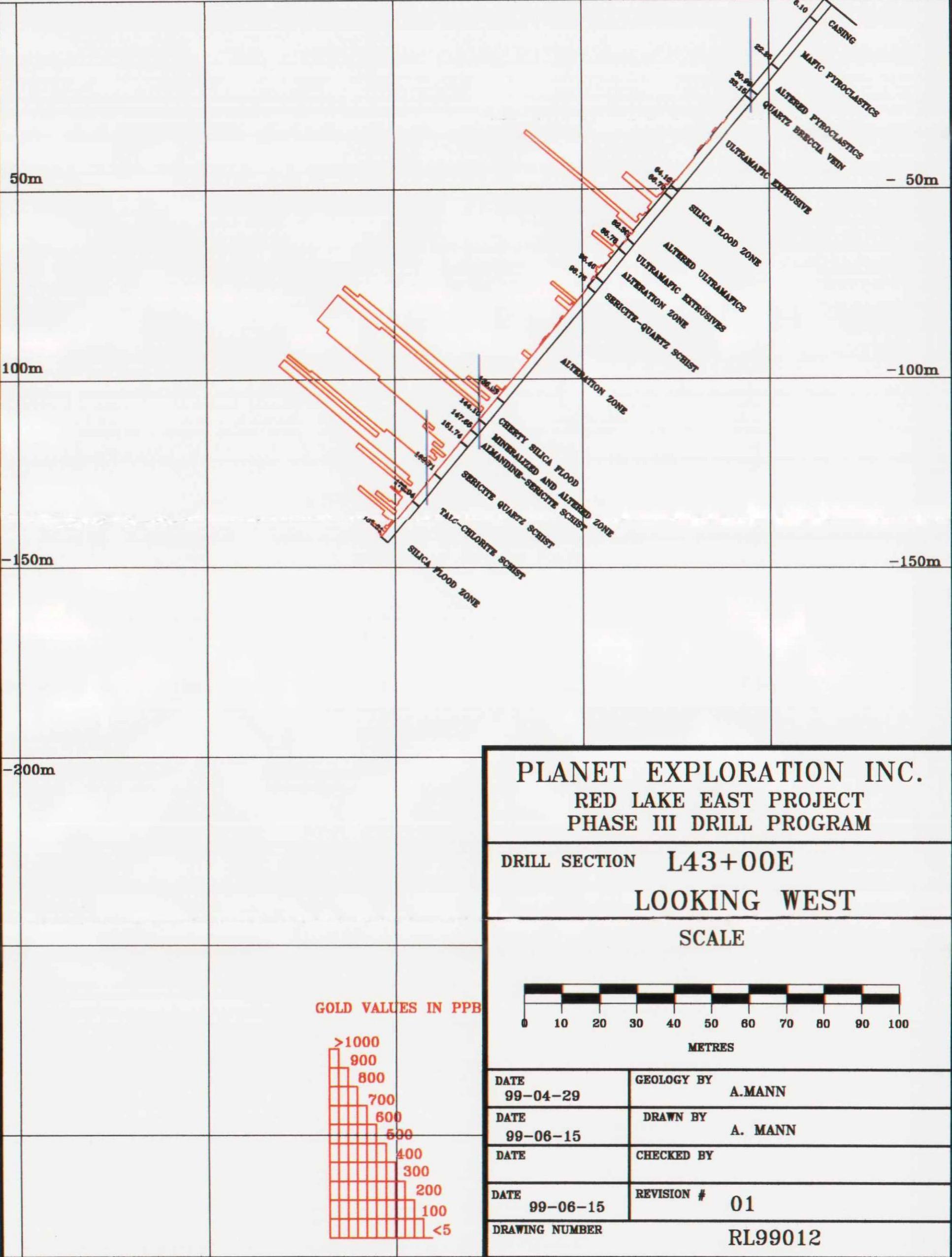
RL-99-12
-55°

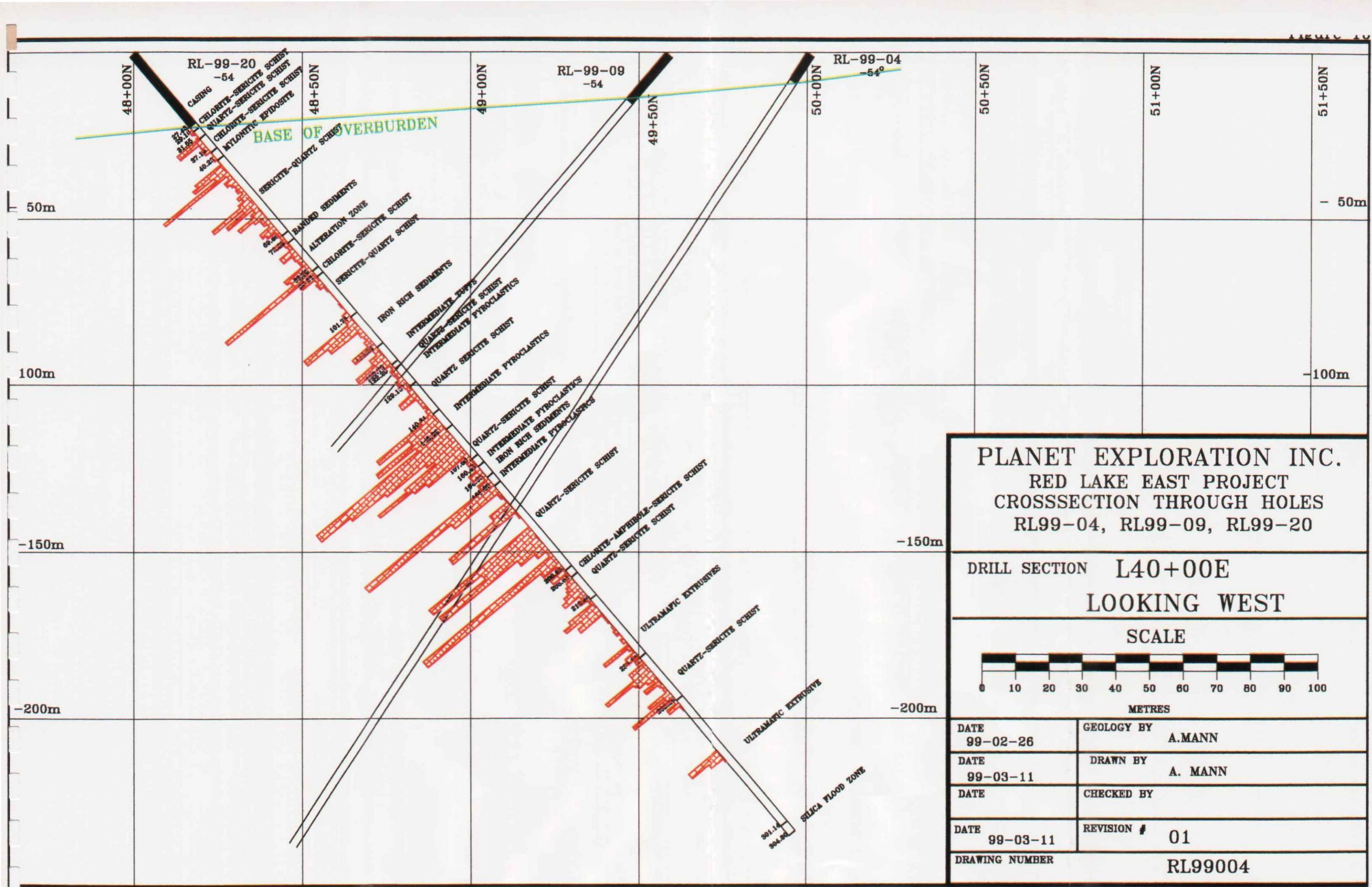
50m

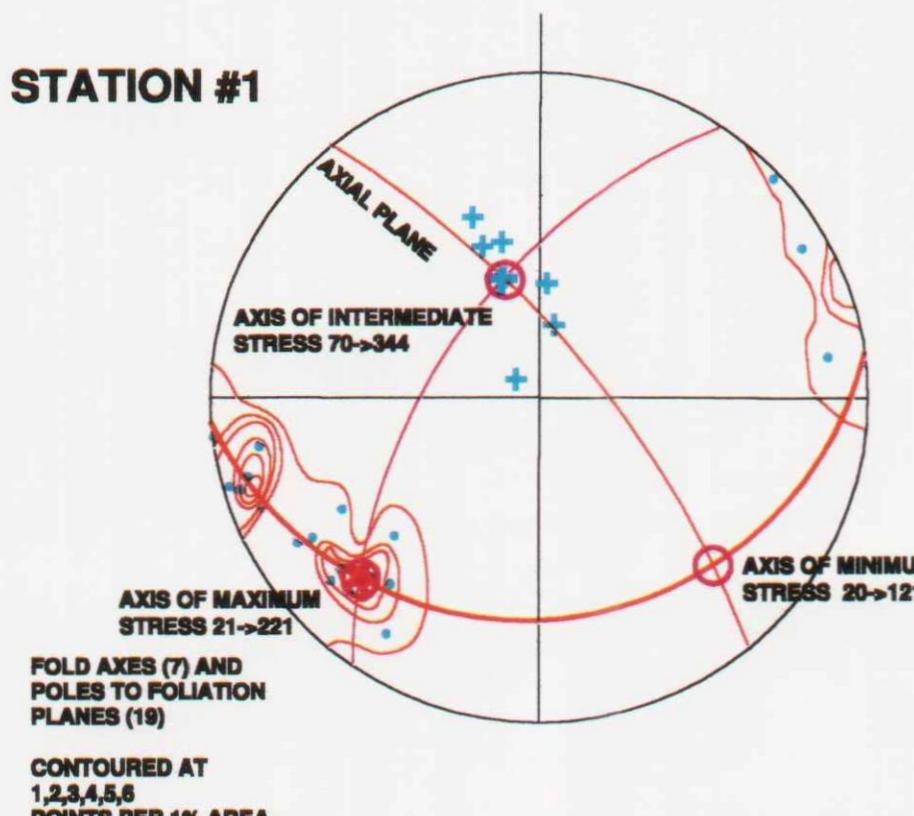
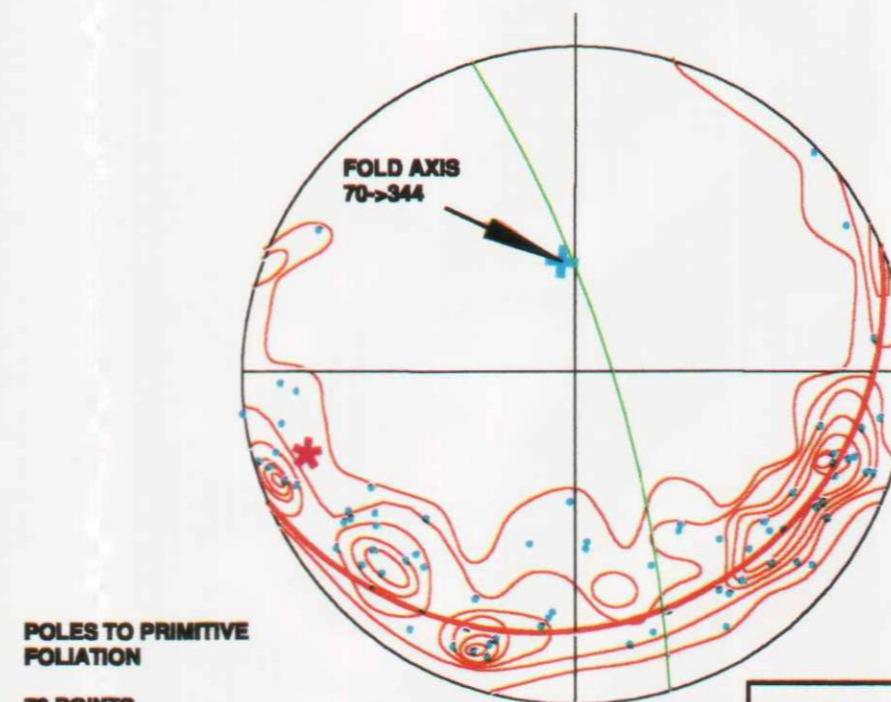
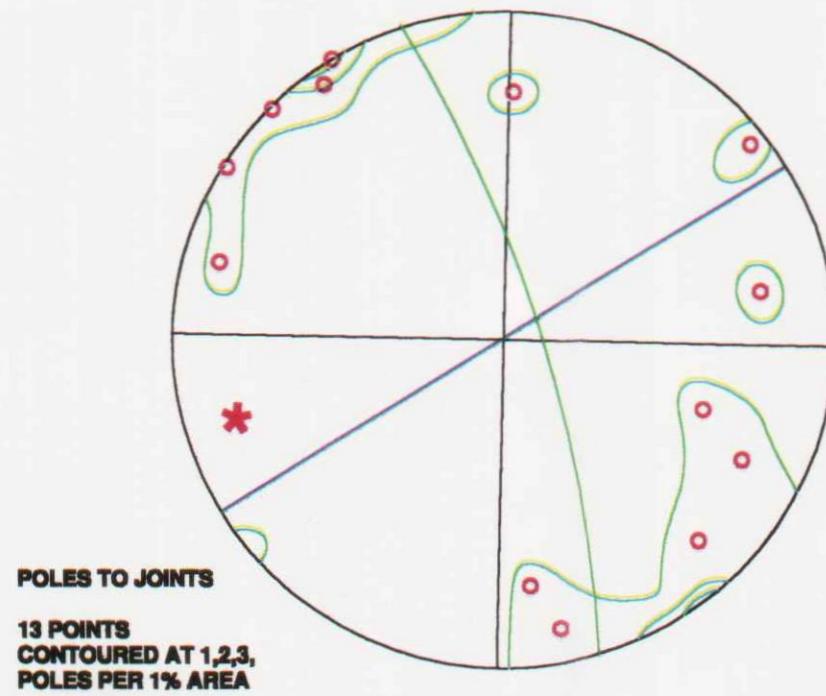
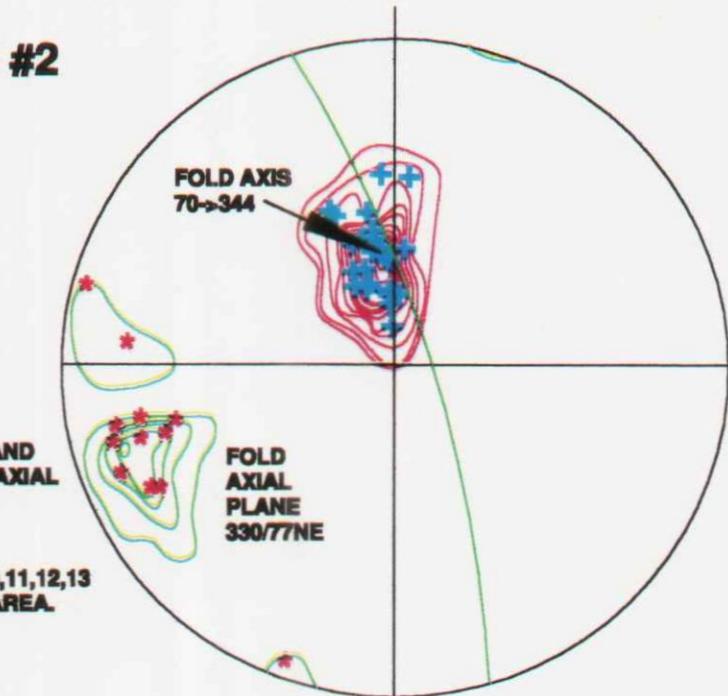
100m

-150m

-200m



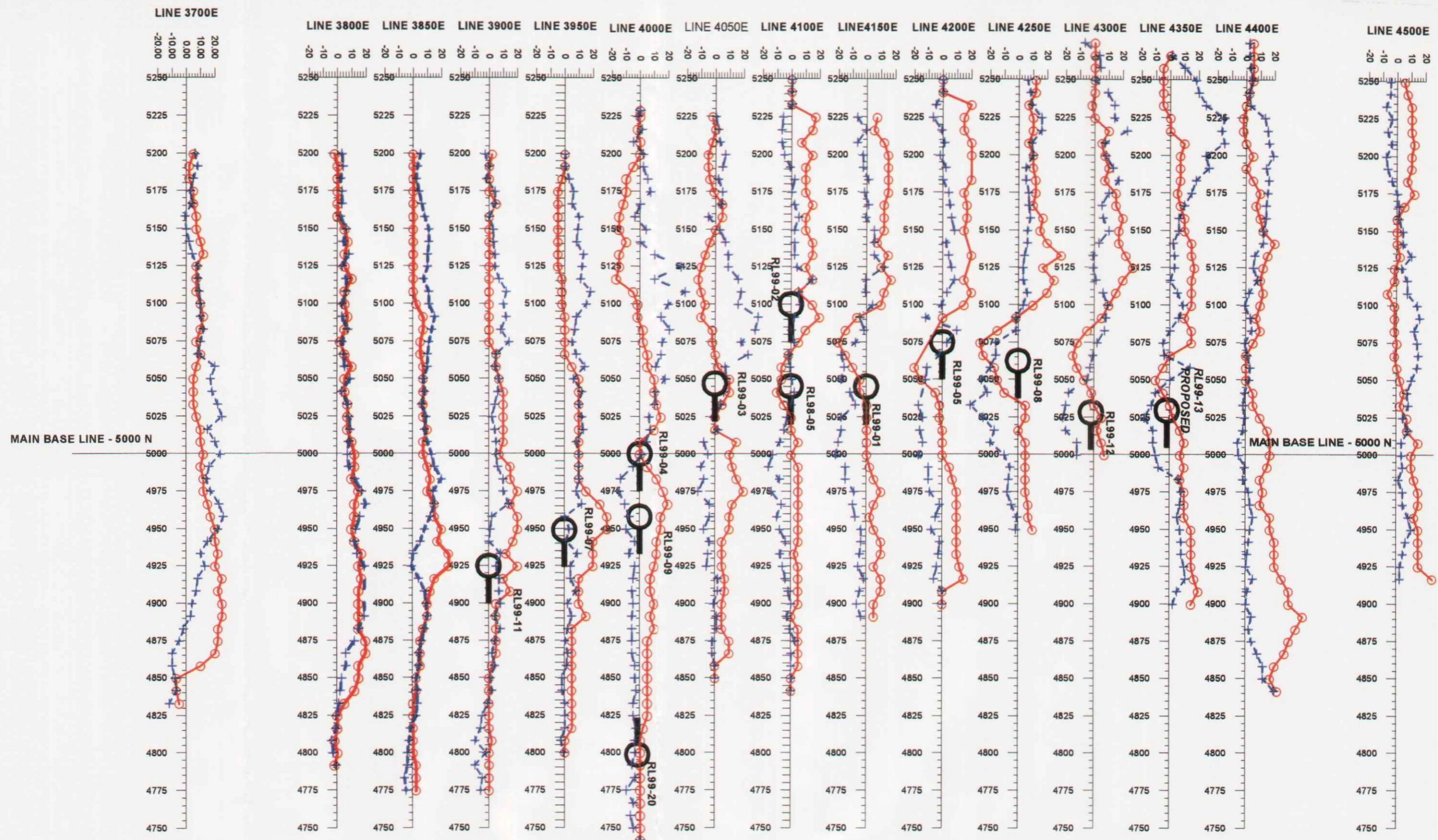


STATION #1**STATION #2**

PLANET EXPLORATION INC.
RED LAKE EAST PROJECT
EQUAL AREA STRUCTURAL PLOTS

DATE 99-07-22	DRAWN BY A. MANN
DATE CHECKED BY	DATE REVISION #
DRAWING NUMBER	00 STEREO

Figure 5



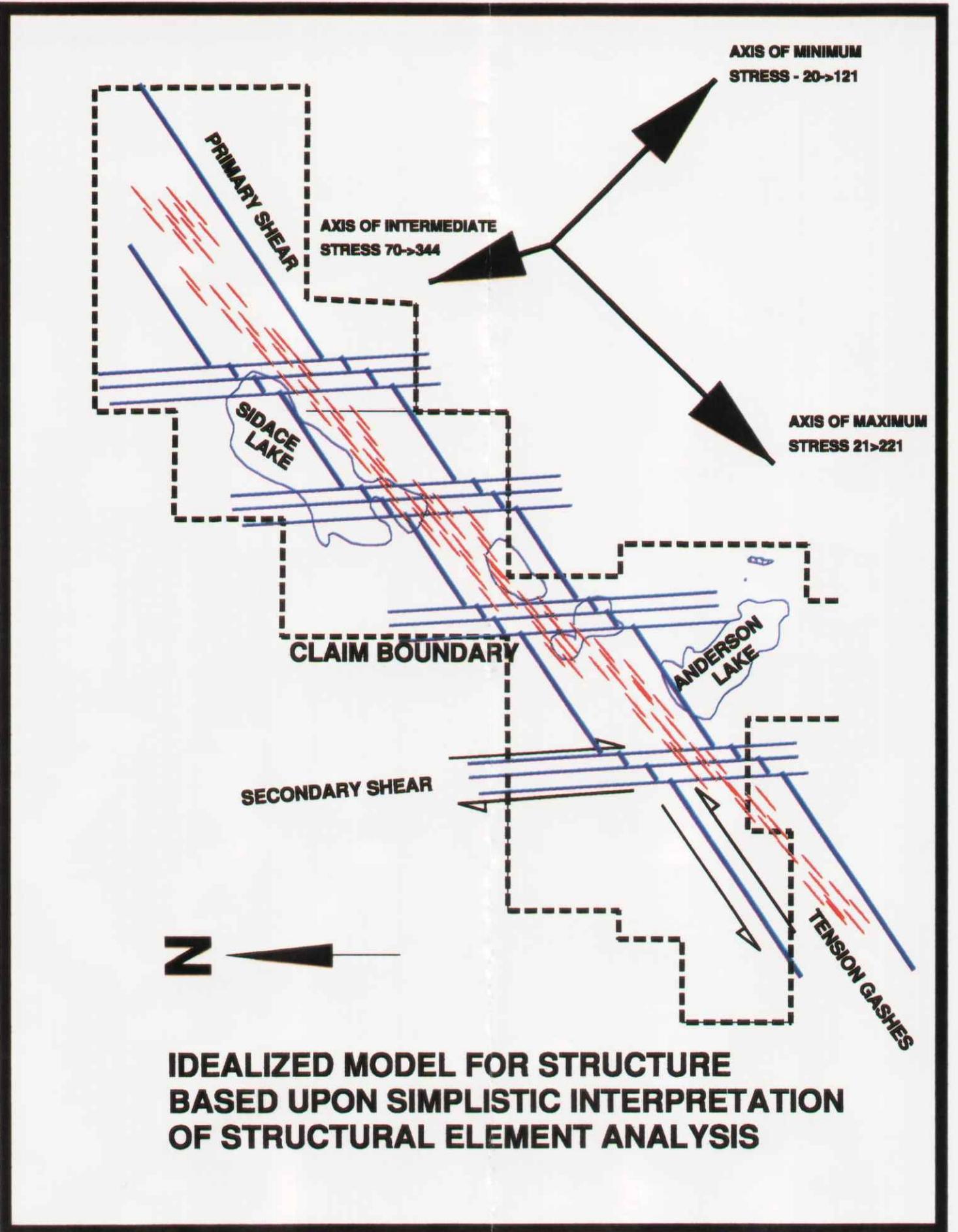
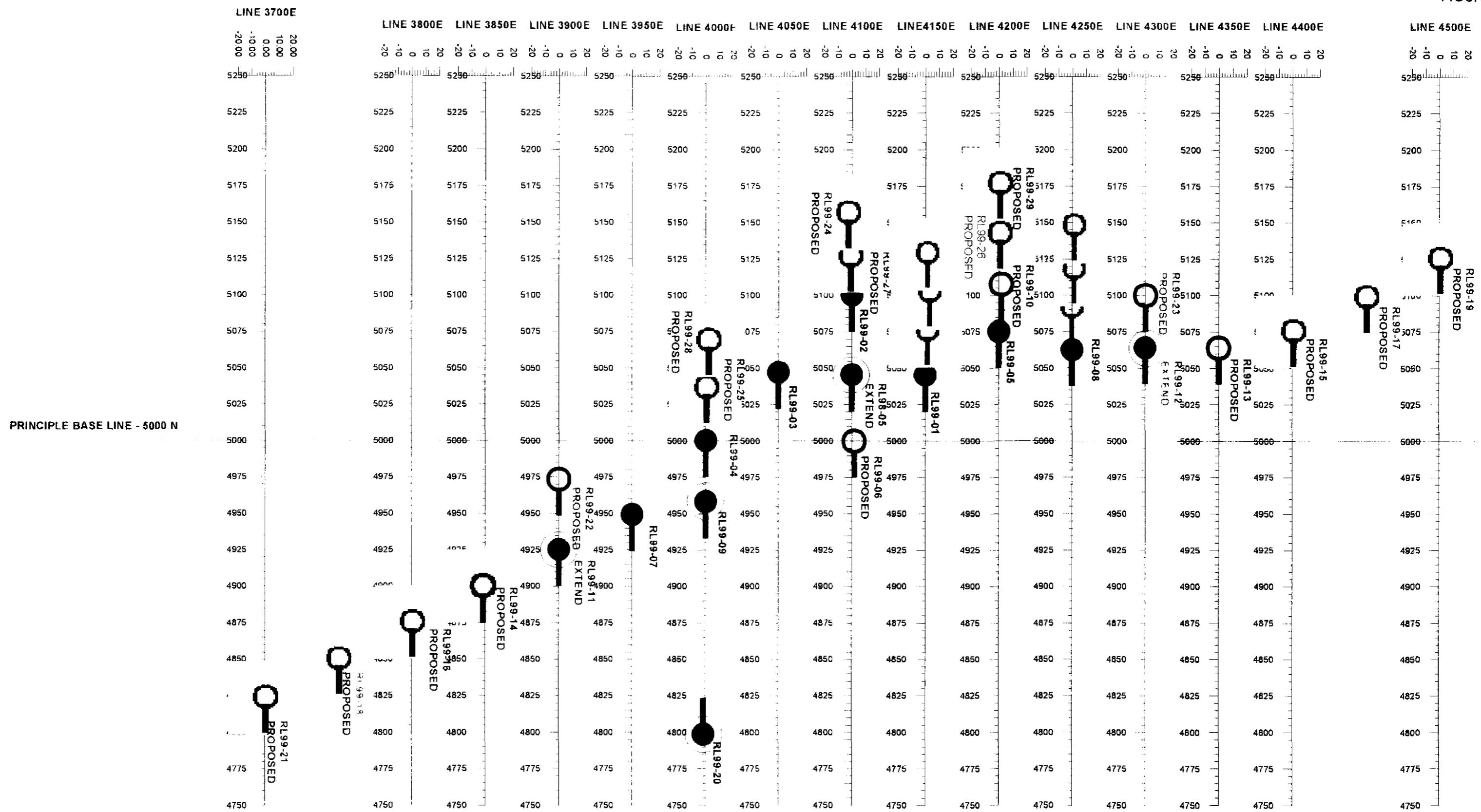


FIGURE 17



**PLANET EXPLORATION INC
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY**

**PLAN OF EAST END OF BASELINE
SHOWING DRILLHOLE LOCATIONS
& PROPOSALS FOR FUTURE WORK**

NTS 62-N-6
Lat 51 16' N Long 93 33' W
RED LAKE MINING DIVISION
ONTARIO

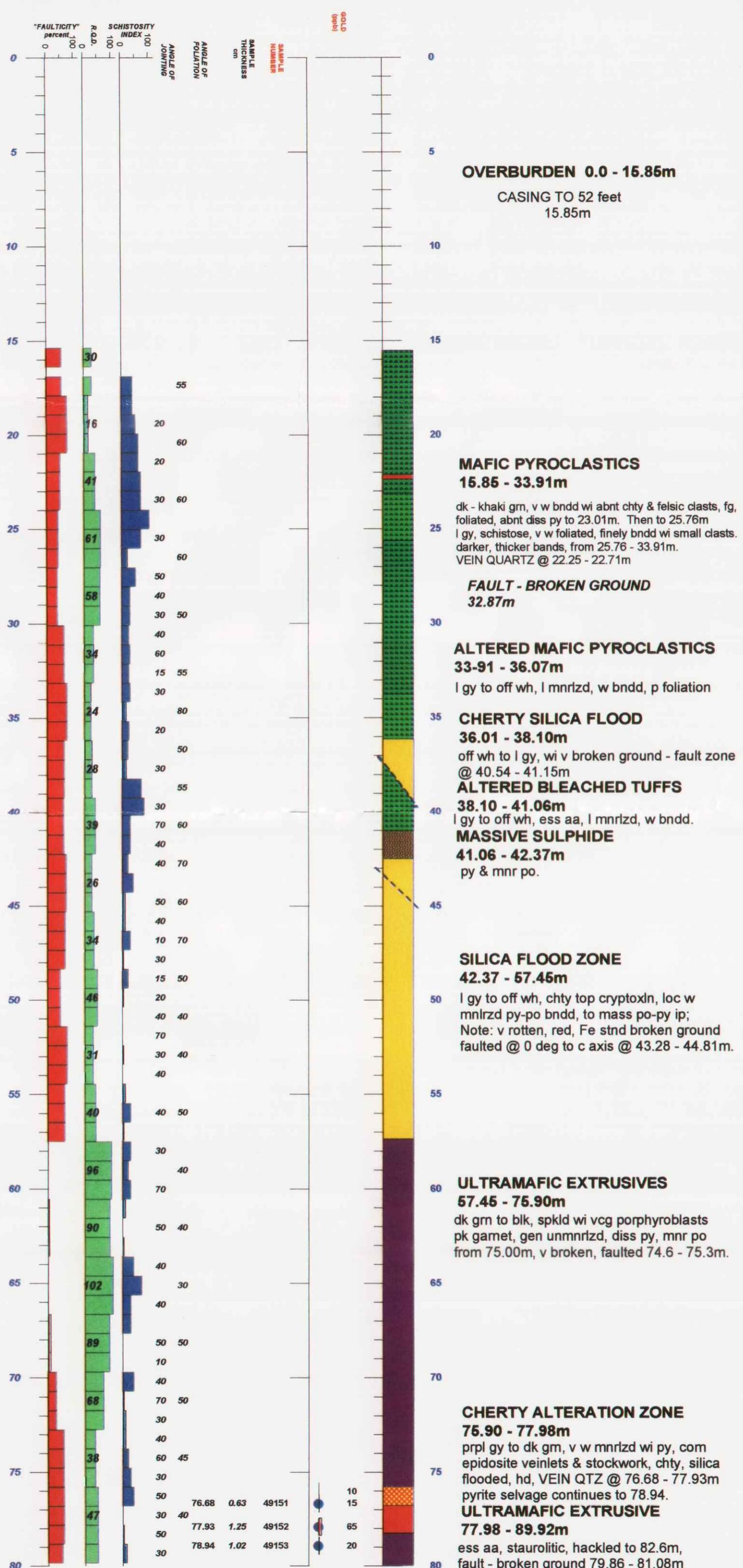
PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
3950 E 4958 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 1
SURFACE - 80.0m



PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

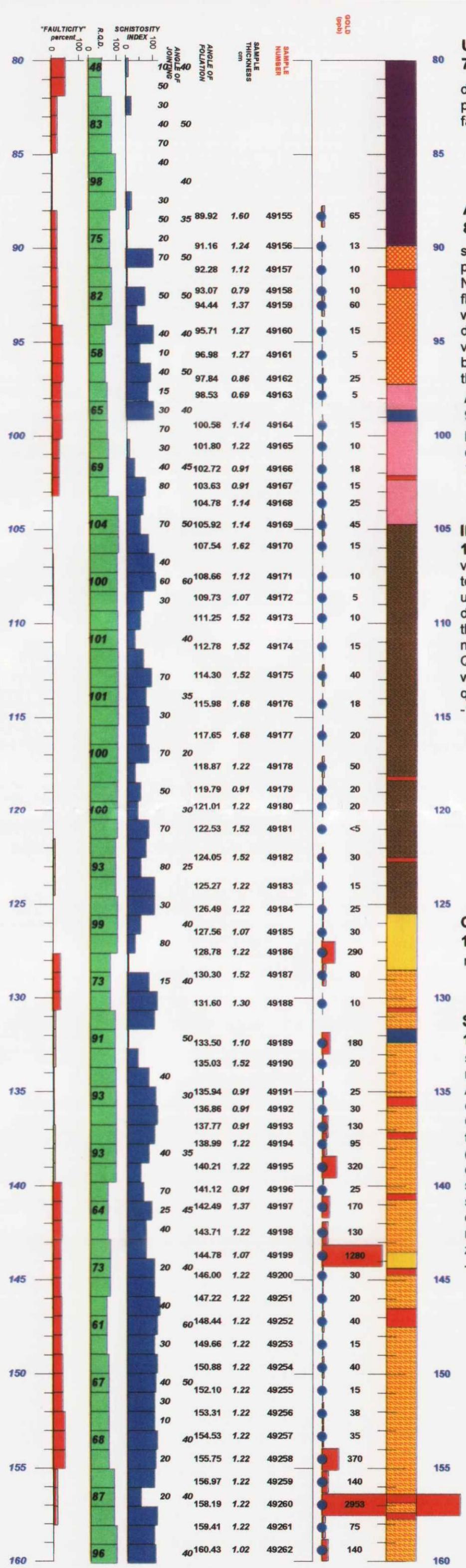
NTS: 52-N-5 Lat 51 16' N Long 93 33' W
3950 E 4958 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 2
80 - 160.0m

RL 99-07



ULTRAMAFIC EXTRUSIVE 77.98 - 89.92m

dk grn to blk, speckled wi cg pk almandine porphyroblasts, staurolitic, hackled to 82.6m, fault - broken ground 79.86 - 81.08m

ALTERATION ZONE 89.92 - 97.26m

starting prpl gy to dk grn, m w mnrlzd wi py, becoming paler, m-l gy, sericitic, schistose. Note epidosite veinlets & stockwork, chty, silica flooded, hd, v w mnrlzd asp-po-py @ 91.16 - 92.28m wi 15cm dk bm selvage @ base. V w bnnd, chty, dk blue gy, mnrl po-py 92.28 - 94.44m. v l gy, schistose, bnnd, foliated, v chty, intense po-py bnds parallel to foliation @ 94.44 - 96.98m. thereafter dk gy, w mnrlzd.

ALTERED ULTRAMAFIC 99.44 - 104.78m

hackled, blue-gy to blk-grn mtb, scat diss py, occ py veinlets, note qtz vein wi po-py-gar @ 102.16 - 102.41m

IRON RICH SEDIMENTS 104.78 - 125.50m

v w bnnd py-po bdd wi m gy cht and dk gy to blk phyllite to 107.54m, then dk grn, gen unaltered wi no garnets fg ?mafic flow or dyke, shot through wi diss py to 108.66m. thereafter blk, schistose, v w foliated & mineralized to 123.06, less mnrlzd thereafter. QUARTZ BRECCIA ZONE 118.16 - 118.49m w mnrlzd wi py-po. 3cm qtz vein @ 118.64m. qtz-po-py veins @ 118.95 - 119.18m; 122.55 - 122.83m.

CHERTY ALTERED ZONE 125.50 - 1228.78m

massive, chty, gen unmineralized.

SERICITE SCHIST 128.78 - 169.49m

starting l gy blue, bnnd, foliated, centred on mineralized QUARTZ VEIN @ 130.55 - 130.81m
ALTERED DYKE @ 131.60 - 132.38m dk to m grn, chilled top & btm, wi occ garnet porphyroblasts. QSS continues, dk gy to blk @ 132.56 - 133.25m, then pl gy blue, chty to 135.18. EPIDOSITE ZONE @ 135.18 - 135.56m & 137.18 - 137.52m, w mnrlzd, com gm chlorite-fuchsite, chty. After 137.77m, grmr sl decrd mnrlztn; QUARTZ VEIN @ 140.56 - 140.69m; stronger alteration after 143.71, w mnrlzd, contorted, dk gy, wi QUARTZ VEIN @ 144.63 - 144.70, and v chty mnrlzd zone @ 146.36 - 147.40m, Excellent qtz-po-py zones @ 156.41 - 156.67, 157.77 - 157.83 & 160.58 - 160.86m. QUARTZ VEIN @ 166.47 - 167.34m, w mnrlz

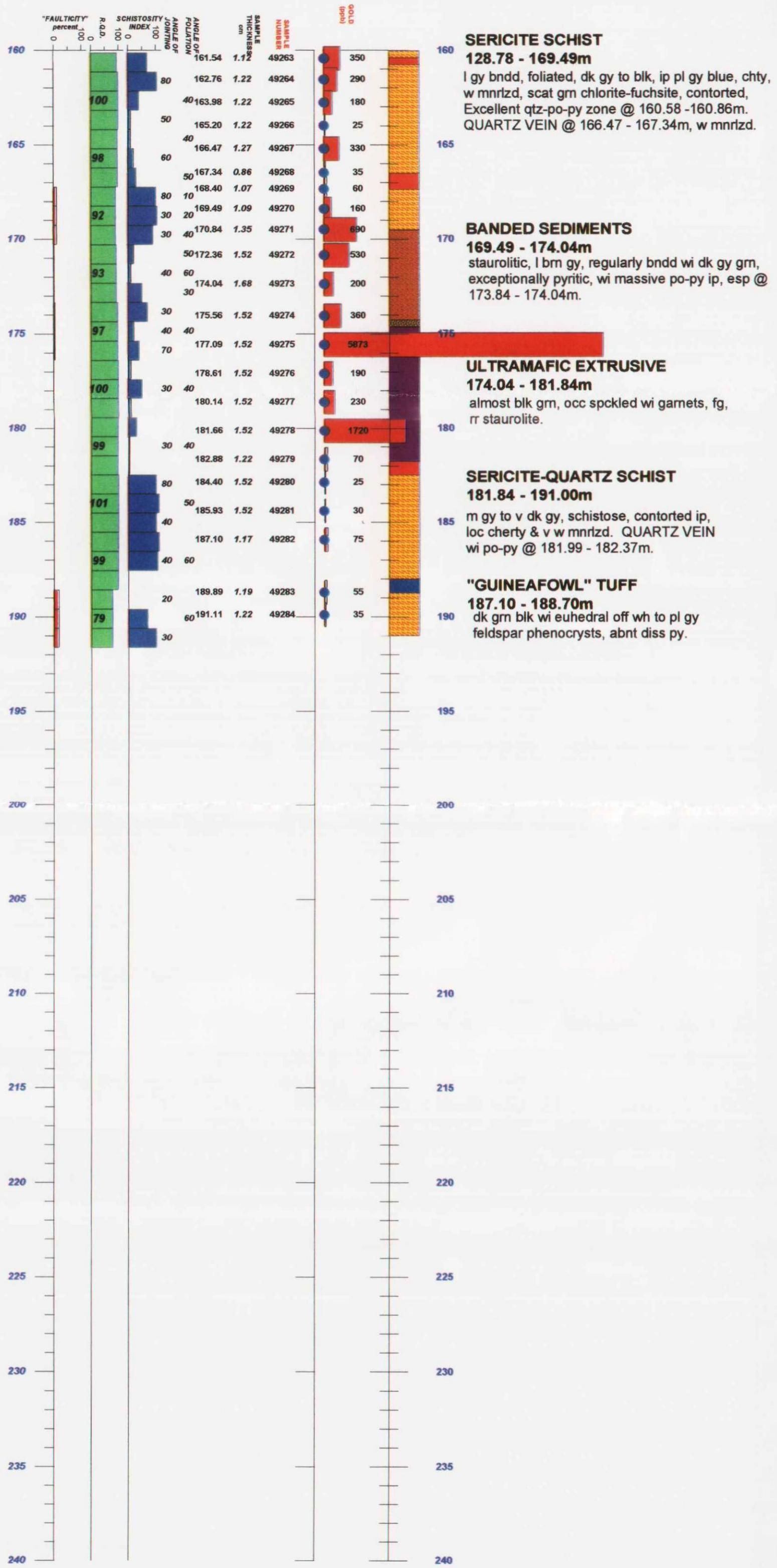
PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
3950 E 4958 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 3
160.0 - 240.0m



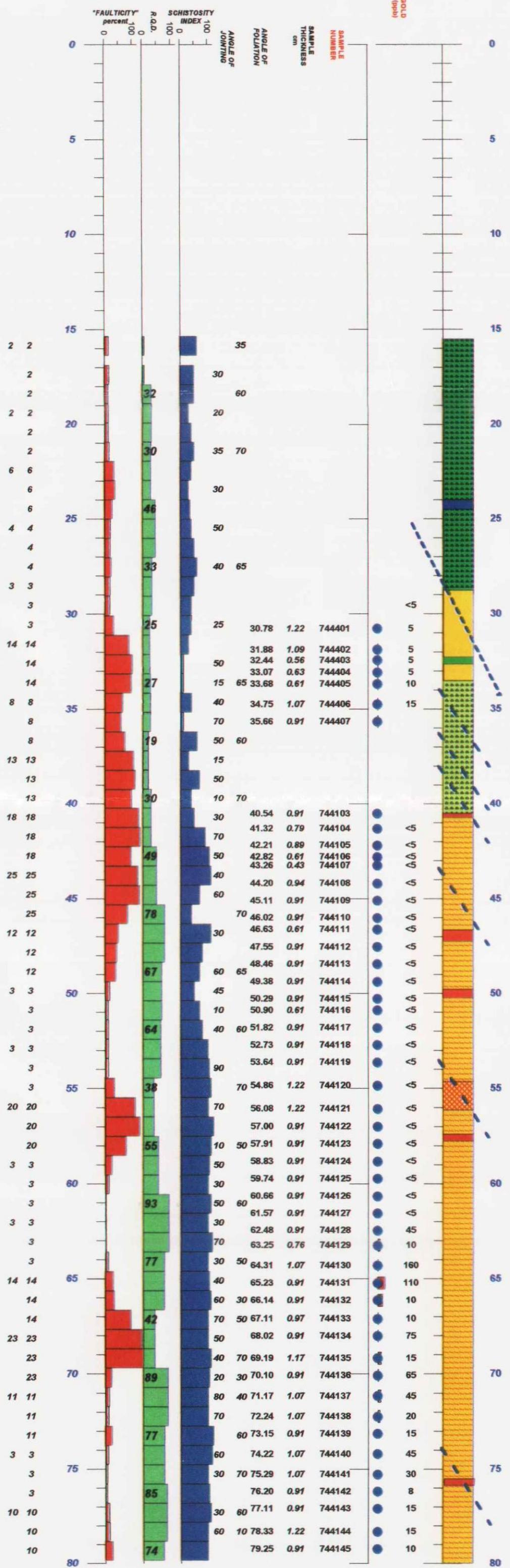
PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
4250 E 5062 N towards 140 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 1
SURFACE - 80.0m
RL 99-08



OVERBURDEN 0.0 - 15.85m

CASING TO 52 feet
15.85m

MAFIC PYROCLASTICS

15.85 - 28.96m

khaki grn to dk grn, v w bnnd wi abnt clasts & frags of ?felsic extrusives.

APHANATIC BLACK DYKE

23.98 - 24.49m

FAULT ZONE VERY BROKEN GROUND

28.96 - 32.00m

SILICA FLOOD ZONE

28.96 - 33.68m

dk to m gy, gen w bnnd, hd, dns, cryptoxln, wi abnt py and incr po downhole.

Note: Massive sulphide @ 32.33 - 32.44M

BLEACHED MAFIC PYROCLASTICS

33.68 - 40.77m

gen as above but markedly paler, schistose

ALTERATION ZONE

40.77 - 94.67m

dk to m gy, v schistose wi parallel py and po veinlets, scat qtz veins

Note at 46.33m 15cm of strong red & yellow stng - possibly cinnebar or realgar & orpiment. stng continues @ 47.5 - 48.5m

QUARTZ VEIN @ 46.79 - 47.40 m
pksh, prly minlzd, py, po.

QUARTZ VEIN @ 49.83 - 50.14 m
off wh, tr py

very bleached and minlzd @ 53.64 - 63.25 m

brecciated, recemented, epidositic 54.86 - 56.08 m

QUARTZ VEIN @ 57.20 - 57.61 m

off wh - l gy, sl pyr, tr po

QUARTZ VEIN @ 76.56 - 76.81 m

off wh, pksh, tr py.

BROKEN GROUND - FAULTING ?

46.6 - 48.2m

49.8 - 50.1m

50.9 - 51.7m

57.2 - 57.8m

67.1 - 68.0m

82.9 - 85.0m

PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

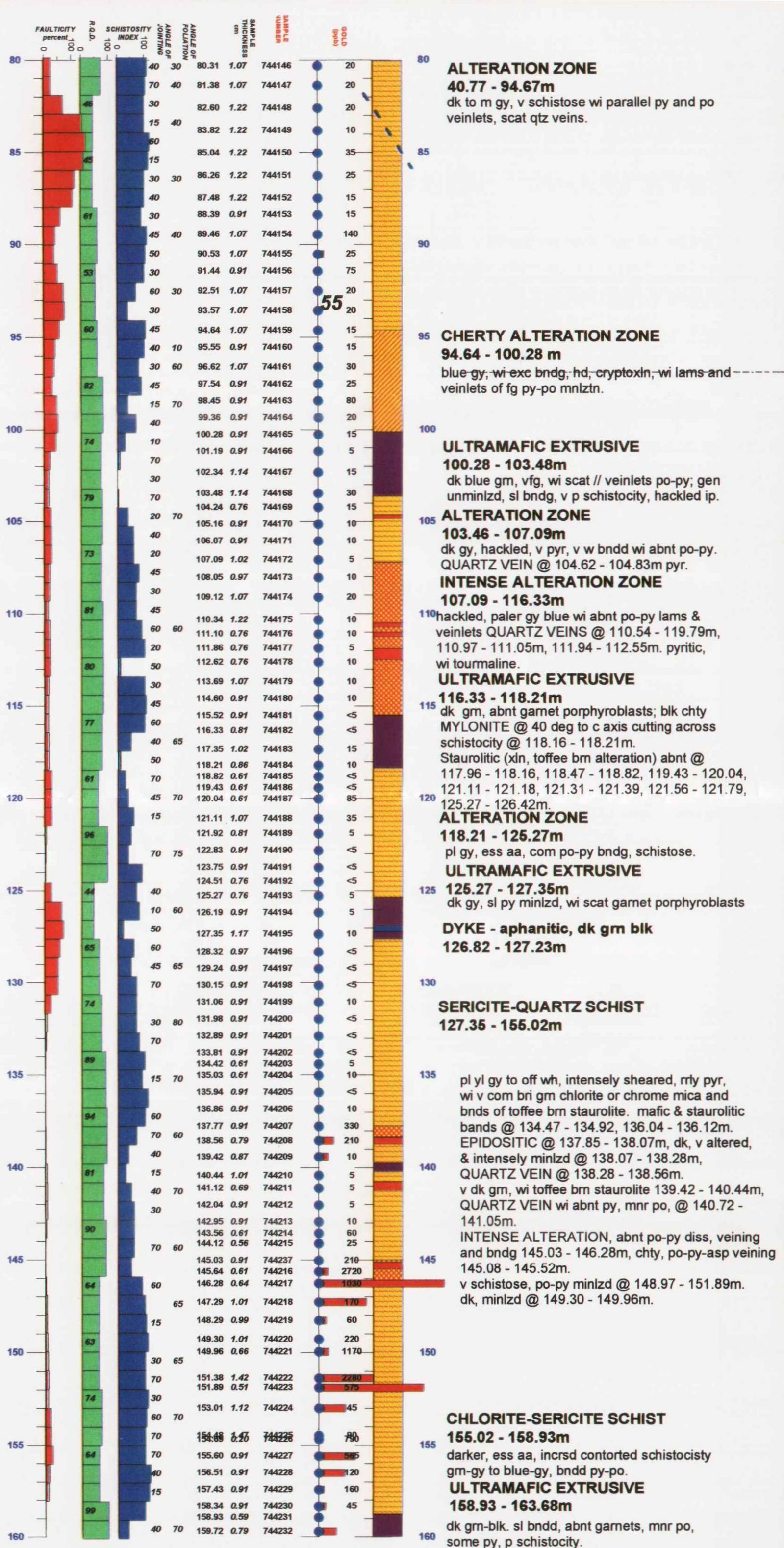
NTS: 52-N-5 Lat 51 16' N Long 93 33' W
 4250 E 5062 N towards 140 deg TN @ -50

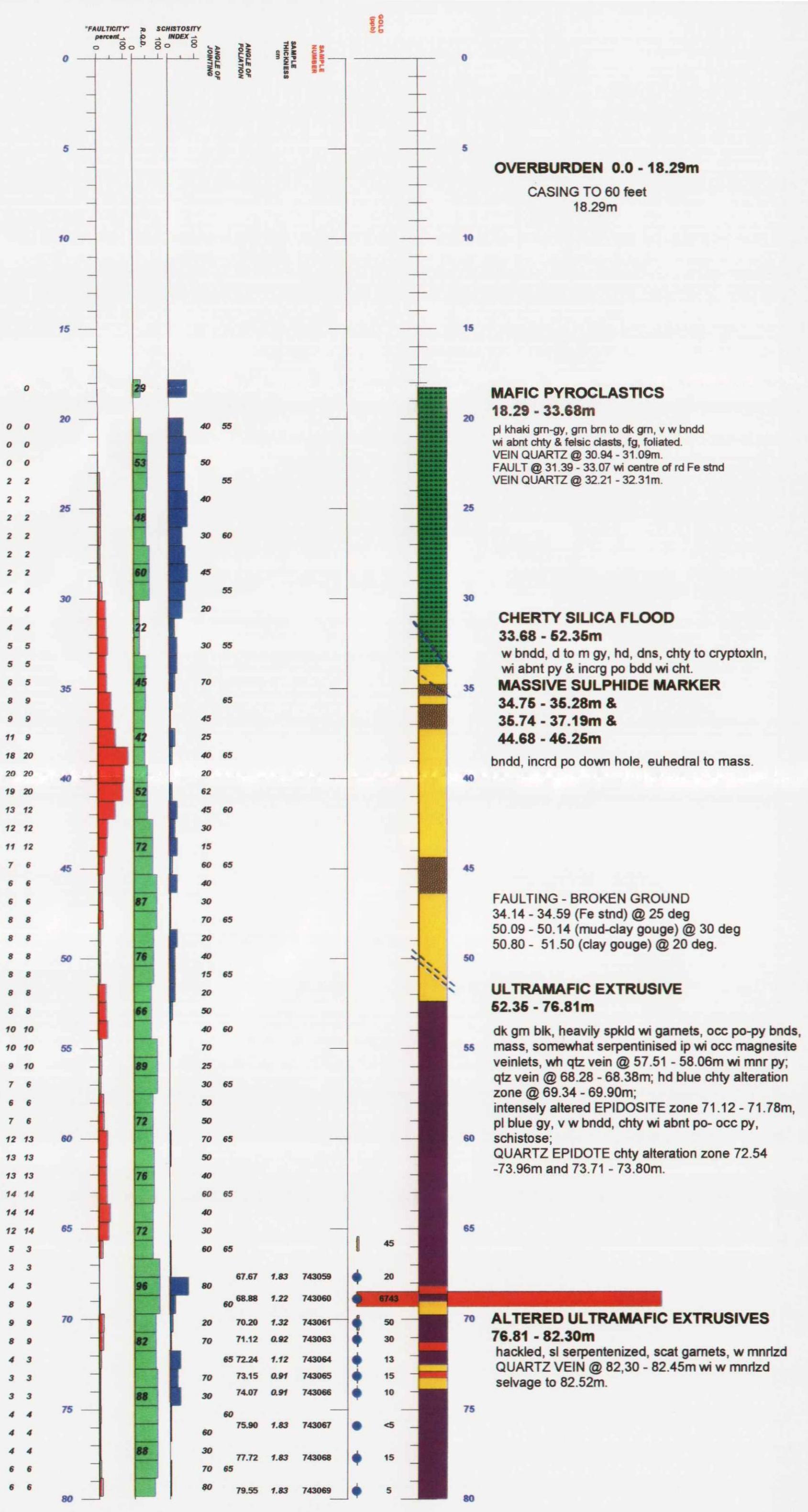
SCALE 1:200

DIAMOND DRILL HOLE

SHEET 2
 80.0 - 163.7m

RL 99-08





PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
4000 E 4958 N towards 142 deg TN @ -50

SCALE 1:200

SURFACE - 80.0m

PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
 4000 E 4958 N towards 142 deg TN @ -50

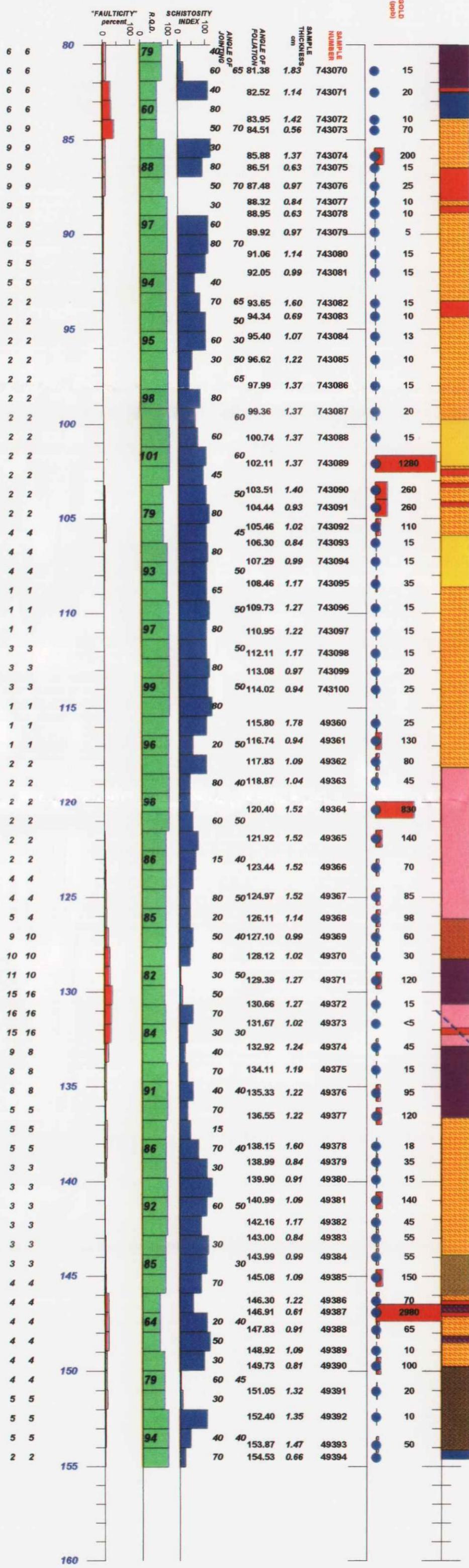
SCALE 1:200

DIAMOND DRILL HOLE

SHEET 2

80.0 - 160.0m

RL 99-09



ALTERED ULTRAMAFIC EXTRUSIVES

76.81 - 82.30m

hacked, sl serpentinized, scat garnets, w mnrlzd QUARTZ VEIN @ 82.30 - 82.45m wi w mnrlzd selvage to 82.52m.

MINERALIZED SERICITE SCHIST

82.30 - 118.06m

blue gy, chty, dns, to 84.51. sharp btm ctc, to dk gy, v schistose, finely bnnd abnt fg diss po, occ py to 85.88m. Staurolitic bm intensely po-py as veinlets & diss zone wi asp needles, schistose to 88.77m. QUARTZ VEIN @ 86.51 - 88.32m @ 80 deg v w mnrlzd wi po-py, tourmaline.

dk blue gy, v schistose to 93.65m, then more schistose, chty ip, bleached & altered to 99.36m QUARTZ VEIN wi po-py @ 88.77 - 88.95m;

QUARTZ VEIN @ 93.65 - 94.34m off wh to l gy, v w mnrlzd, po-py.

alteration, blk, schistose, contorted & v strongly po-py mnrlzd @ 99.36 - 102.11m; incr chty, bnnd, alternating pl & dk gy bnnds,

g diss po-py esp @ 102.79 - 102.82m; 102.97 - 103.02m; 103.07 - 103.17;

EPIDOSITE ZONE @ 104.17 - 104.44m chty, gm-gy w mnrlzd.

CHERTY ZONE 105.89 - 108.46m bnnd, l gy, wi discrete prpl brn staurolitic bnnds of more intense po mineralization.

ALMANDINE SERICITE SCHIST @ 108.46 - 110.95m CHERTY MINERALIZED ZONE @ 110.95 - 112.11m,

l gy, chty wi pygmy qtz veinlets, contorted, diss vfg py, com garnet.

EPIDOSITIC @ 112.11 - 114.02 & 115.80 - 117.83m, chty, dkr, brn prpl ip, ess same aa wi diss po-py.

ALTERED ULTRAMAFIC

118.06 - 126.11m

m to dk gy, alt bnnds, p schistosity.

CHERTY BANDED IRON FORMATION

126.11 - 128.12m

dk gm to blk wi cg garnet porphyroblasts, bnnd ip hackly & p mnrlzd wi diss po-py, dns, mass.

ALTERED ZONE

130.66 - 132.92m

dk, abnt py-po diss & veinlets wi intense EPIDOSITE wi x veinlets magnesite @ 131.93 - 132.51m: brecciated, old fault.

ULTRAMAFIC EXTRUSIVE

132.92 - 136.65m

dk gm, mass wi bndg ip, com cg garnet porphyroblasts, some lavender hackley alteration.

SERICITE SCHIST

136.65 - 149.73m

intensely contorted, after 137m, pl gy to off wh to 138.66, then dk brn gy, v w foliated and intensely po-py to 138.86, gen pale intense mnrlzn @ 140.99 - 142.16m, from 141.35 - 141.48 is v chty bnd wi assoc fuchsite, and again @ 143.00 - 143.26, gen unmnlzd. Note intensely chty & EPIDOSITIC zone 143.54 - 143.74m.

v pl @ 145.95 - 146.30 wi fg lams py, EPIDOSITE altered zone to 146.43. AMPHIBOLITE SCHIST @ 146.43 - 146.76 and 148.49 - 148.92m, blk, w foliated wi diss po-py & qtz stringers top & btm, interbdd wi m to pl gy-blue bnnd pyr foliated schist.

CHERTY IRON RICH SEDIMENTS

143.99 - 145.95m and

149.73 - 154.33m

bnnd, chty, contorted wi rr py-po, prpl & l gy alternating to dk gm, almost blk wi scat diss py, hd. dns.

DYKE - APHANITIC, BLACK

154.33 - 154.54m

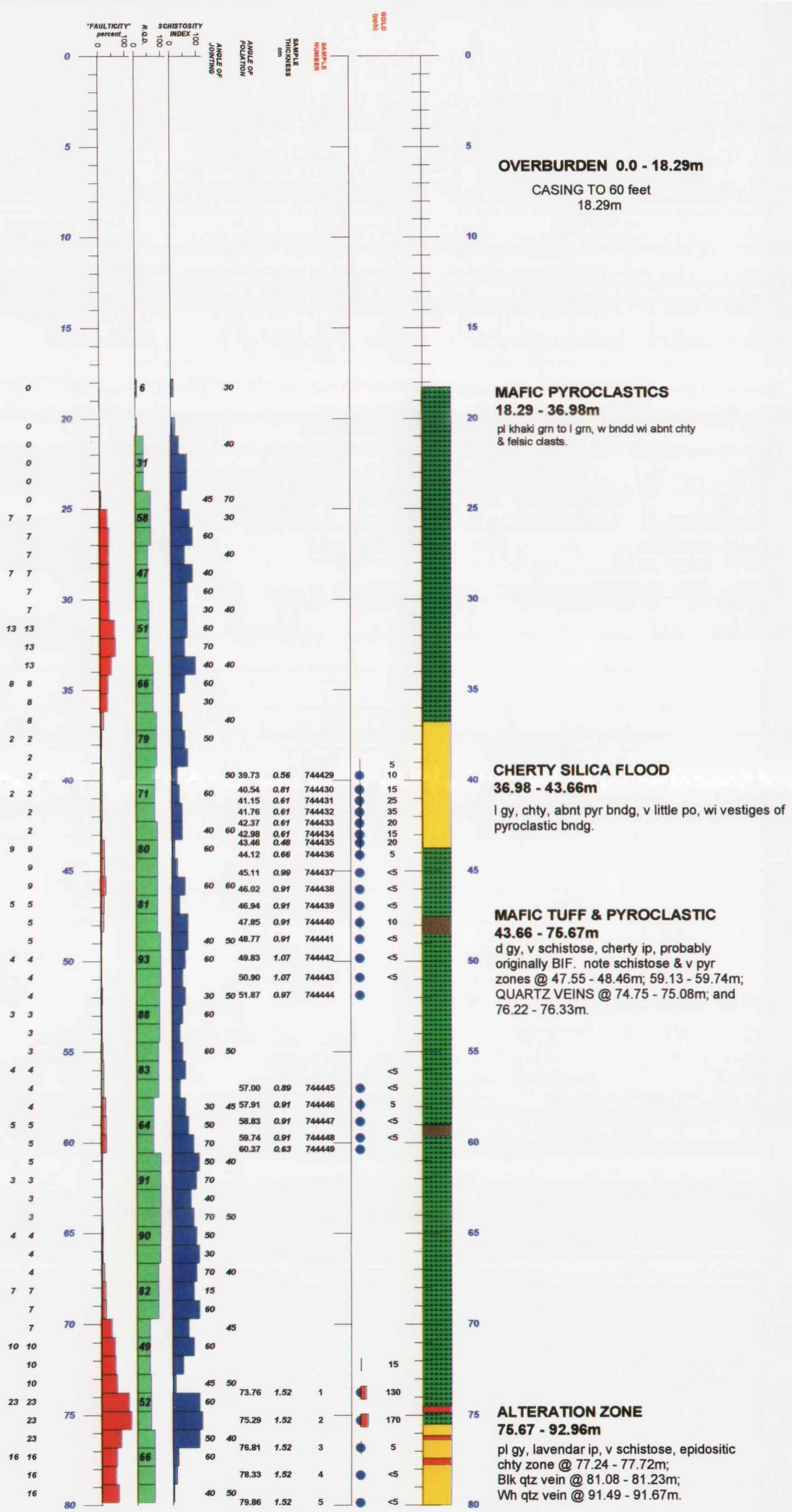
PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
3900 E 4925 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 1
SURFACE - 80.0m
RL 99-11



PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

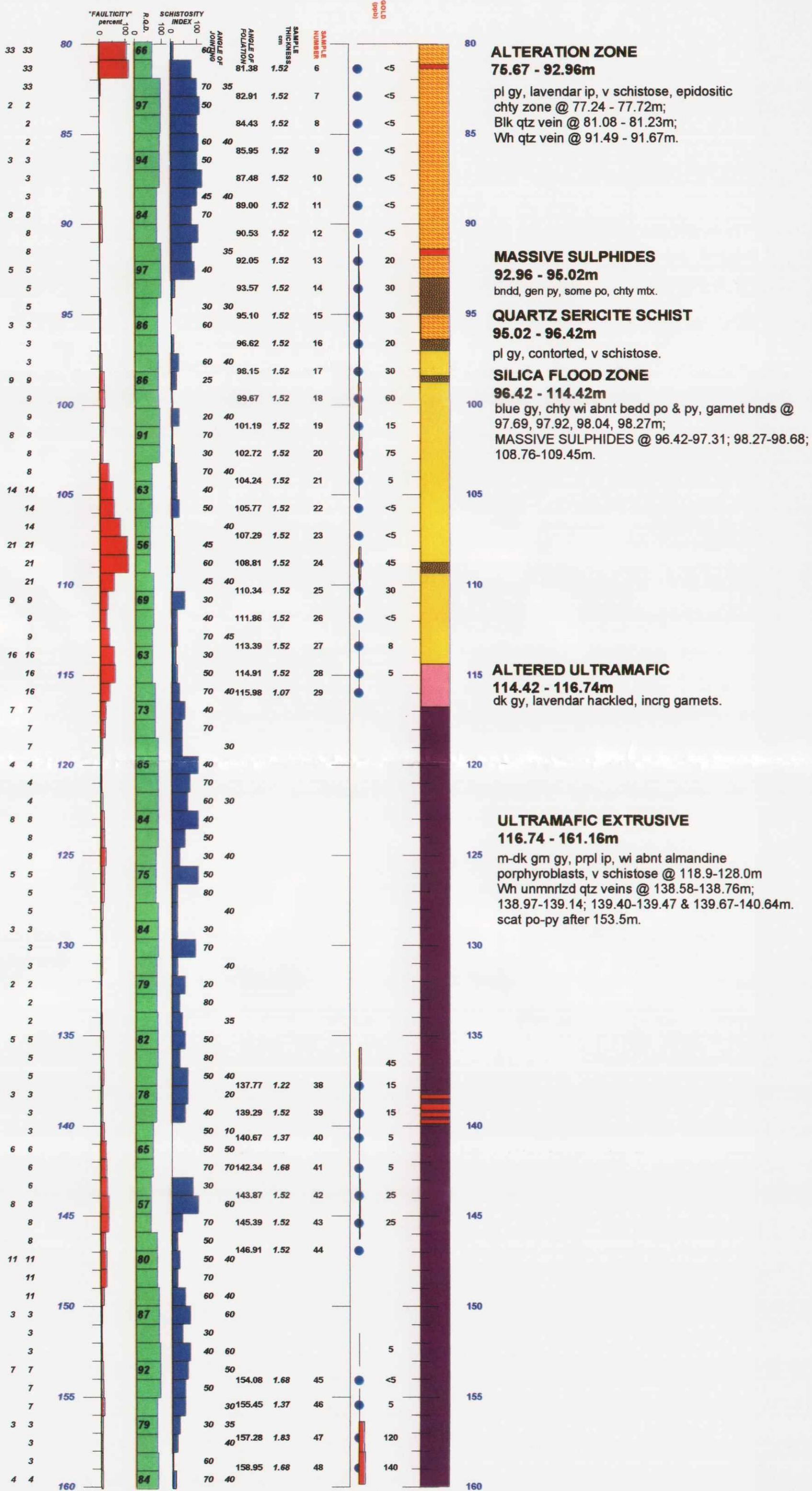
NTS: 52-N-5 Lat 51 16' N Long 93 33' W
 3900 E 4925 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 2
 80.0 - 160.0m

RL 99-11



PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

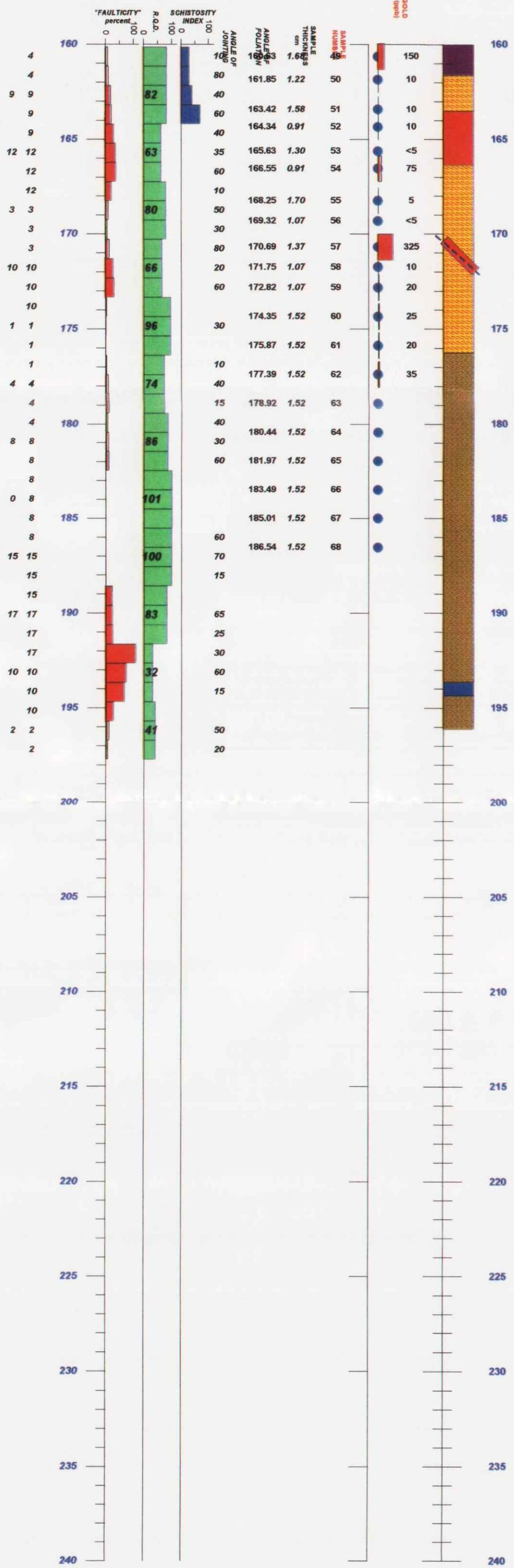
NTS: 52-N-5 Lat 51 16' N Long 93 33' W
 3900 E 4925 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 3
 160.0 - 240.0m

RL 99-11



ULTRAMAFIC EXTRUSIVE

116.74 - 161.16m

m-dk grn gy, prpl ip, wi abnt almandine porphyroblasts, v schistose ip; scat po-py after 153.5m.

ALTERATION ZONE

161.16 - 176.15m

m-dk gy, schistose & hackled, sl py ip to 163.55

QUARTZ VEIN @ 163.55 - 166.55 wh, py towards top & btm, note 12cm grn chlorite selvage top, 35cm py selvage @ base.

FAULT - v broken ground @ 170.69 - 170.99m wi wh 15cm qtz vein assoc; broken ground continues to 171.75, wi v intense mnrlztn; v intense, off wh, schistose, foliated below 171.75m.

CHLORITE-AMPHIBOLE SCHIST

176.15 - 196.29m

bv w bnnd, l & d bnnd, brn staurolitic dk amphibole bands and light talc-sericite-quartz bnnd.

v altered to 186.54 wi scat diss py-po.

APHANITIC DYKE 193.70 - 194.31m

FAULT - v broken ground 190.50 - 193.55m.

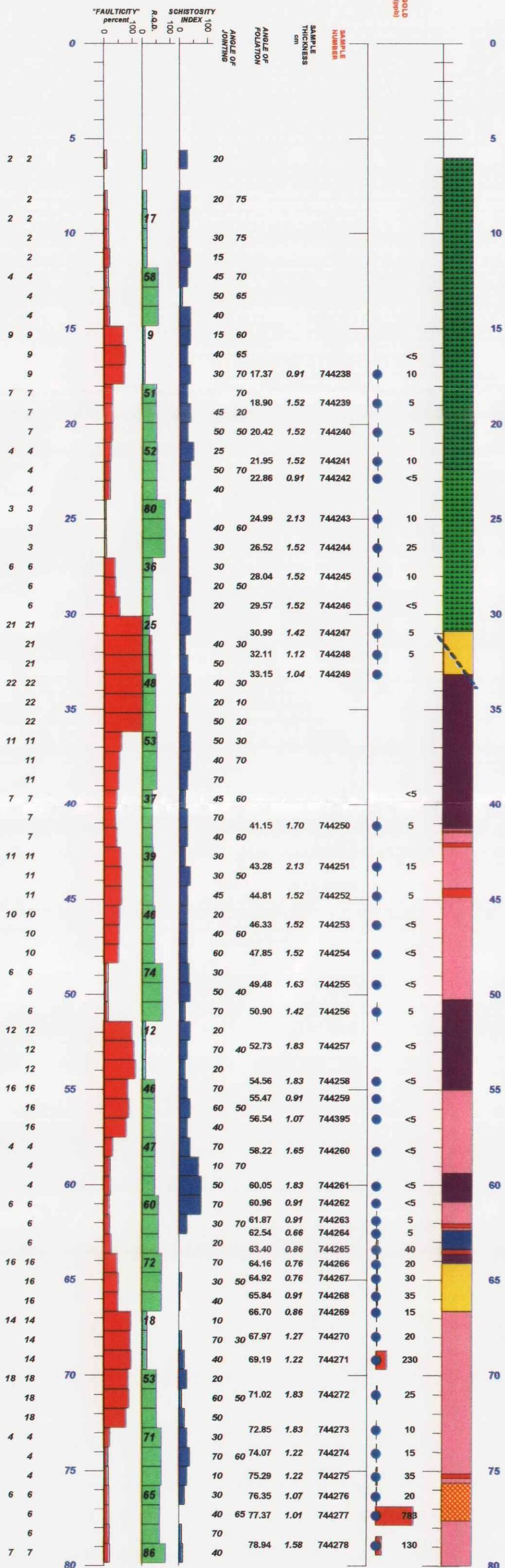
PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
4300 E 5065 N towards 142 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 1
SURFACE - 80.0m
RL 99-12



OVERBURDEN 0.0 - 6.10m

CASING TO 20 feet
6.10m

MAFIC PYROCLASTICS

6.10 - 22.25m

dk grn, v w bnnd wi abnt chty & felsic clasts, fg, foliated, not v schistose.
EPIDOSITE STOCKWORK 16.61 - 17.37m
VEIN QUARTZ @ 22.25 - 22.71m

ALTERED MAFIC PYROCLASTICS
22.25 - 30.99m

FAULT - BROKEN GROUND
32.87m

QUARTZ BRECCIA VEIN

30.99 - 33.15m

off wh to l gy, brecciated & recmtd qtz, w mnlrzd wi po-py, red oxide fault zone 32.87m
selvage continues to 33.15m.

ULTRAMAFIC EXTRUSIVE
33.15 - 64.16m

dk grn to l gy-grn, v altered, hackled ip, gen foliated, poorly schistose, perhaps an altered form of the pyroclastics?

Note at 55.02m 30cm of strong red & yellow stng - possibly cinnebar or realgar & orpiment.

w mnlrzd qtz-py-po @ 41.30-41.68m;
strong py-po-mnr qtz @ 41.81-42.01m;

po-py-qtz @ 44.35-44.60m and 49.48-49.61m;

paler, sl altered, com py-po @ 41.15 - 50.29m

darker, v po-py rich 43.28 - 44.09m

paler, bleached @ 55.02 - 59.51m and 60.96 - 62.54m;
qtztc, chty, sl py-po zone @ 62.03 - 62.13m;

CHERTY QUARTZ VEIN 63.40 - 63.73m.

APHANITIC DYKE

62.54 - 63.40m

l-m grn, @ 60 deg to C axis

SILICA FLOOD ZONE

64.16 - 66.70m

l-m gy, poorly bnnd, exc po-py min ip, hd, chty.

ALTERED ULTRAMAFIC EXTRUSIVES
66.70 - 82.30m

m grn gy, ess aa, wi qtz vein @ 75.29 - 75.39m;
po-py mnlrzd chty zone @ 75.59 - 77.37m;
paler altered zones 80.31 - 81.08m.

DIAMOND DRILL HOLE

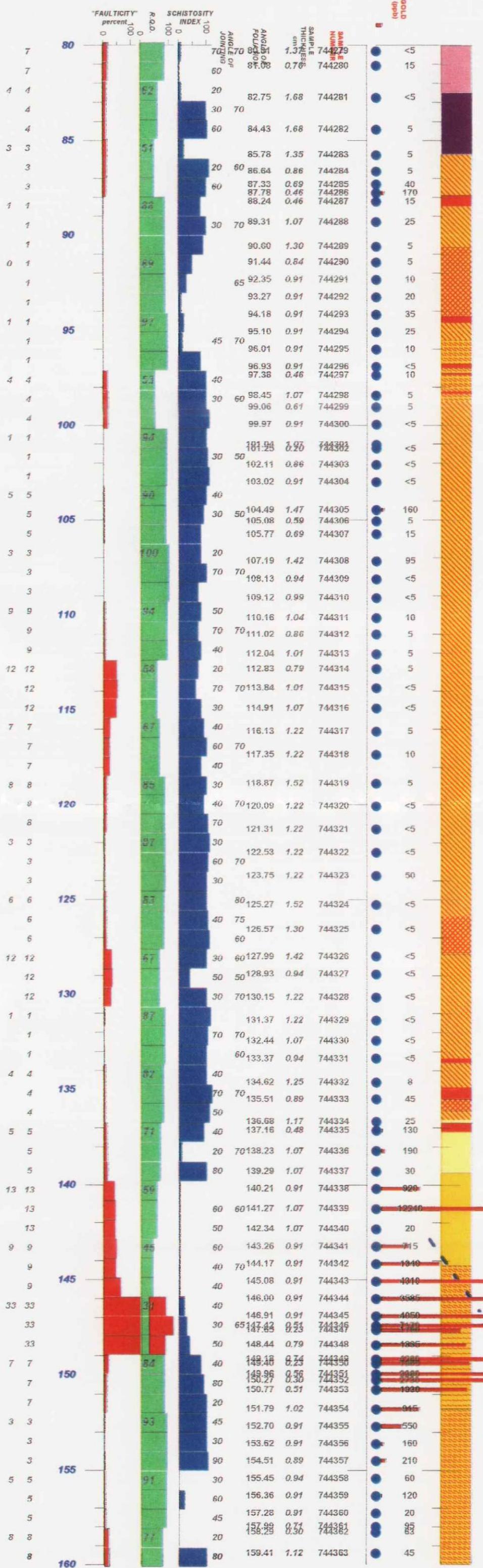
SHEET 2

80.0 - 160.0m

SCALE 1:200

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
4300 E 5065 N towards 142 deg TN @ -50

PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO



ALTERED ULTRAMAFIC EXTRUSIVES

66.70 - 82.30m

m gm gy, ess aa, wi qtz vein @ 75.29 - 75.39m;
po-py mnrlzd chty zone @ 75.59 - 77.37m;
paler altered zones 80.31 - 81.08m.

ULTRAMAFIC EXTRUSIVES

82.30 - 85.78m

dk grn, amorphous, abnt pk garnet porphyroblasts

APHANITIC DYKE 1 gm @ 81.33 - 81.41m.

ALTERATION ZONE

85.78 - 95.40m

pl gy, schistose, foliated, abnt py-po,

talc-sericite schist.

INTENSELY MINERALIZED ZONE

87.33 - 88.24m

dk gy, po-py rich, foliated.

DARK ALTERATION ZONE

90.60 - 95.40m ess aa but less schistose,

abnt po-py, very mafic and staurolitic @

94.18 - 94.39, 94.59 - 95.10m;

VEIN QUARTZ @ 96.93 - 97.08m, wi fuchsite

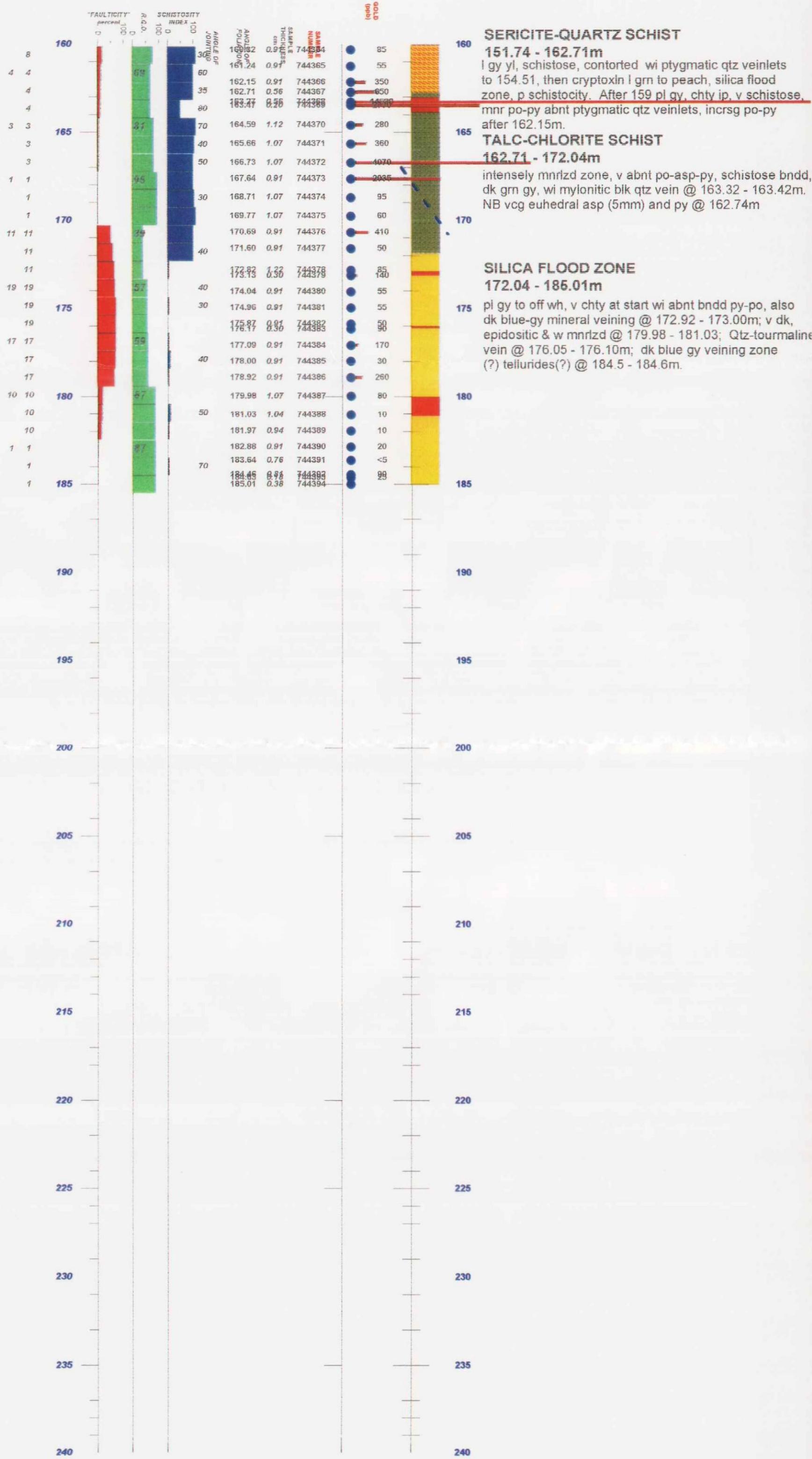
and @ 97.23 - 97.31 and 98.63 - 98.68m.

SERICITE-QUARTZ SCHIST

100 95.40 - 98.76m

paler grnsh-gy wi exc schistosity, com po-py bndz

ALTERATION Z



PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION, ONTARIO

NTS: 52-N-5 Lat 51°16'N Long 93°33'W
4300 E 5065 N towards 142 deg TN @ -50

SCALE 1:200

PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION,
ONTARIO

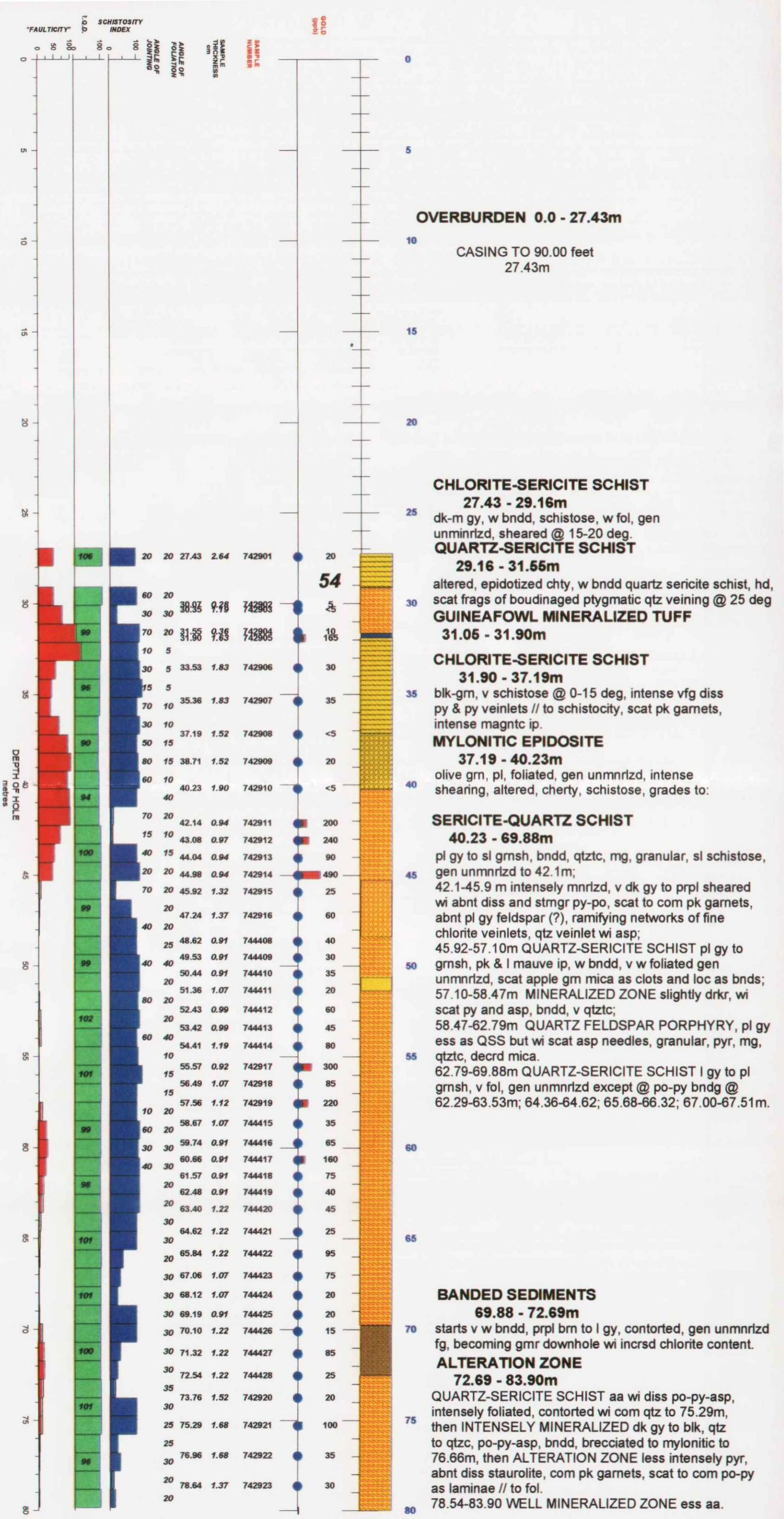
NTS: 52-N-5 Lat 51 16' N Long 93 33' W
4000 E 4800 N towards 322 deg TN @ -54

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 1
SURFACE - 80.0m

RL 99-20



PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION,
ONTARIO

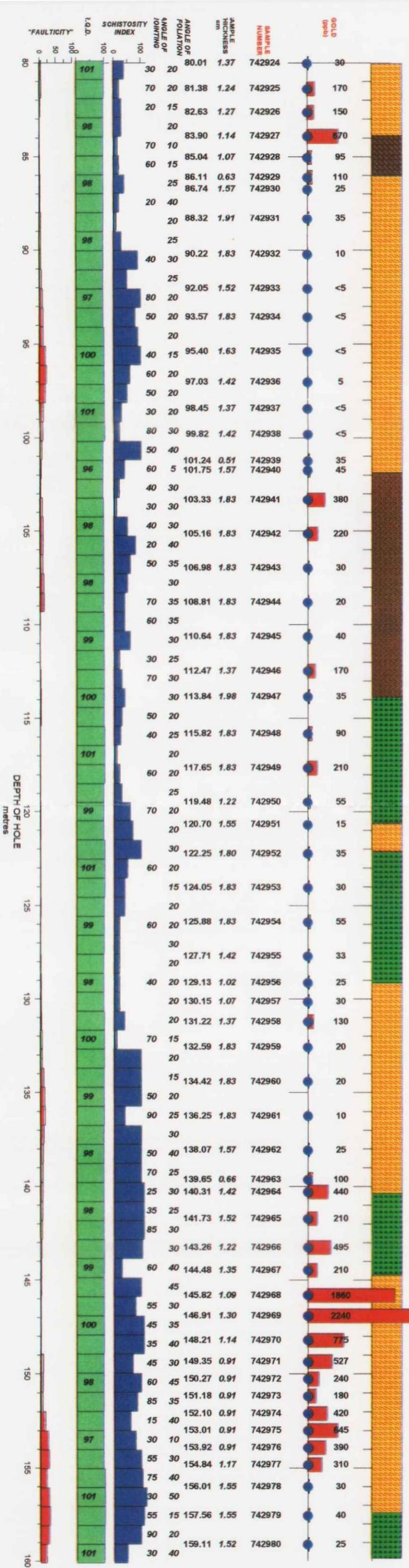
NTS: 52-N-5 Lat 51 16' N Long 93 33' W
 4000 E 4800 N towards 322 deg TN @ -54

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 2
 80.0 - 160.0m

RL 99-20



ALTERATION ZONE

72.69 - 83.90m

78.54-83.90 m WELL MINERALIZED ZONE dk gy, qtz-po-py mnrr asp. bnnd, scat garnets.

CHLORITE-SERICITE SCHIST

83.90 - 86.11m

m-pl gm wi py, mnrr po bnnd wi contorted ip granular to w foliated schist.

SERICITE-QUARTZ SCHIST

86.11 - 101.75m

86.11-86.74m INTENSELY MINERALIZED, dk gy, diss py mnrr po, rr asp, v w foliated sericite schist;

86.74-97.03m, pl gy grn, v w foliated, contorted ip, wi zone of chty epidote, chloritic wi scat rr asp com po, v rr py @ 88.32m.

97.03-99.82m INTENSELY MINERALIZED, dk gy to gm-blk ip, intensely foliated, abnt diss and bnnd py-po. 99.82-101.25m m to pl gy yl wi scat off wh feld (?) porphyroblast rosettes.

101.25-101.75m intensely contorted, abnt py-po.

IRON RICH SEDIMENTS

101.75 - 113.84m

dk gy to grn blk, w bnnd, abnt po-py thru' as diss and bndd laminae, com 1mm qtz-cc-epidote veining to 103.6m, then more chty, dk gy, v intensely foliated & bnnd, abnt garnet, v contorted ip, esp @ 112m.

INTERMEDIATE TUFFS

113.84 - 120.70m

alternately bnnd m gy, mg pyroclastics (?) and blk, fg phyllite. com po-py interbnnd and scat garnet & off wh felds (?) rosettes. Intensely mnrlzd last metre.

QUARTZ-SERICITE SCHIST

120.7 - 122.25m

pl gy-grn, v schistose, unbndd, gen unmnlzd.

INTERMEDIATE PYROCLASTICS

122.25 - 129.13m

pl gy grn, bnnd wi interbnnd blk phyllites and scat po-py bnds @ 125.14m (5cm); 125.60m (2cm); 126.42m (15cm); 128.78m (10cm).

QUARTZ-SERICITE SCHIST

129.13 - 140.31m

129.13 - 132.59m INTENSELY MINERALIZED; d gy, mass, v abnt po-py, com alteration to discrete euhed pk to red almandine.

132.59 - 139.65m SCHIST - m to pl gy, v w foliated, v qtztc & py rich 135.4-136.4m

139.65 - 140.31 ALTERED AND MINERALIZED ZONE v dk, intense abnt py-po, bnnd, foliated.

INTERMEDIATE PYROCLASTICS

140.31 - 145.82m

pl gy, bnnd wi alternating blk phyllite ip, gen p mnrlzd.

QUARTZ-SERICITE SCHIST

145.82 - 157.56m

145.82 - 148.21 m-pl gy, v w foliated,m - priy mnrlzd

148.21 - 149.7m grades down becoming drkr, decrsd schistosity, bnnd, chty, wi occ diss py.

150 149.7 - 156.01 ALTERED & MINERALIZED dk gy, com to abnt po-py.

156.01 - 157.56 pl gm gy, foliated, gen unmnlzd.

</div

PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION,
ONTARIO

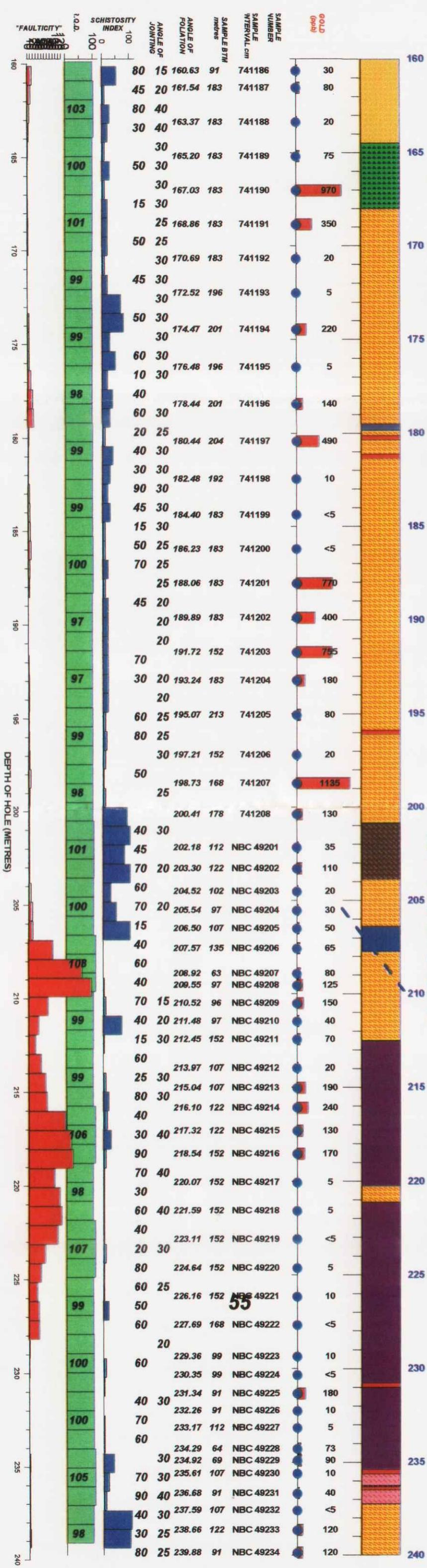
NTS: 52-N-5 Lat 51°16'N Long 93°33'W
 4000 E 4800 N towards 322 deg TN @ -54

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 3

160.0 - 240.0m
RL 99-20



CHERTY EPIDOSITIC ALTERATION

160.48 - 164.69m

pl gy, grnsh, com bnnd, scat diss py-po, gen v schistose, loc v contorted, v intense alteration @ 160.68 - 161.29.

INTERMEDIATE PYROCLASTICS

164.69 - 168.00m

d grn mtb, little original fabric, chlorite-hmblnd-feld, qtz vein @ 163.53-163.68; py-po @ 164.49-164.62, qtz vein & l gy alt @ 168.05-168.61, exc minlzd po, mnr py to 168.78, qtz vein to 168.91. Note intense apple green 3cm at 182.45m. v strong asp odour @ 180.1-180.4m when sawing.

QUARTZ SERICITE SCHIST

168.00 - 200.96m

168.00-172.14m MINERALIZED ZONE dk gy to dk gm speckled wi garnets, sl bnnd, com diss py-po, tr asp; 172.14-173.63m SERICITE-QUARTZ SCHIST m gy, v foliated, contorted;

173.63-183.79m INTENSELY MINERALIZED ess aa wi po-po zone @ 178.46-178.77m @ 20 deg; off wh to l gy qtz-py-tour vein @ 180.34-180.75m @ 60 deg; l gy qtz vein @ 181.10-181.30m; pl gy-off wh qtz vein @ 181.56-181.76m.

179.22-179.95m DYKE dk gy, aphanitic, x shear @ 10 deg.

183.79-186.23m MINERALIZED ZONE - less intense po-po, ess aa wi qtz vein @ 185.14-185.19m.

186.23-192.10m INTENSELY MINERALIZED ess aa; 192.10-193.70m MINERALIZED ZONE ess aa;

193.70-196.98m INTENSELY MINERALIZED wi off wh barren qtz @ 195.89-196.04m; 196.98-197.82m EPIDOTE-CARBONATE ALTERATION v intense alteration, decrsd po-po mnrlztn.

197.82-199.82m INTENSE MINERALIZATION aa; 199.82-200.96m l gy, intensely sheared, gen unmnlztd.

195

CHLORITE-AMPHIBOLE-SERICITE SCHIST

200.96 - 203.68m

m-dk gy, gen unbnnd wi scat to mnr diss vfg py, schistosity quite marked.

QUARTZ SERICITE SCHIST

203.68 - 212.45m

203.68-205.13m ALTERATION ZONE dk brn blk to dk gy, speckled wi occ garnets, w foliated ip, gen unmnlztd; to 206.35m pl yl gy, schistose, contorted ip, w foliated

206.35-207.87m DYKE dk grn-blk, aphanitic, wi occ veinlets cc, qtz, epidote; bleach zone 207.26-207.42

20

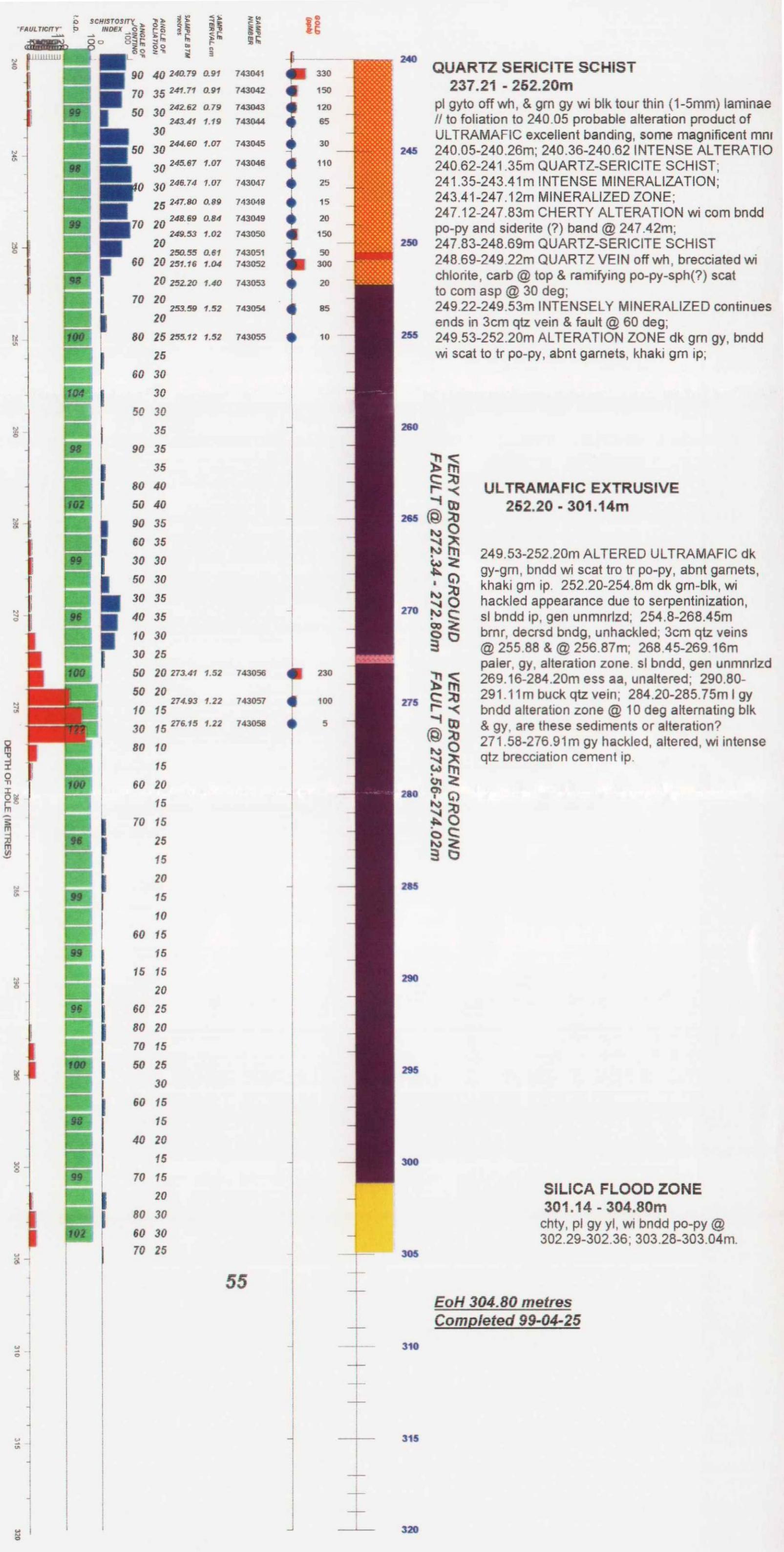
PLANET EXPLORATION INC.
SIDACE LAKE PROJECT
RED LAKE EAST GOLD PROPERTY
RED LAKE MINING DIVISION,
ONTARIO

NTS: 52-N-5 Lat 51 16' N Long 93 33' W
4000 E 4800 N towards 322 deg TN @ -50

SCALE 1:200

DIAMOND DRILL HOLE

SHEET 4



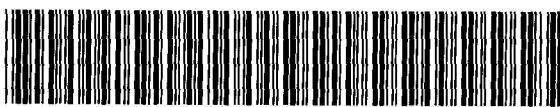
Ministry of
Northern Development
and MinesDeclaration of Assessment Work
Performed on Mining LandTransaction Number (office
use)

W.0020.00007

Assessment File Research Imaging

Mining Act, Subsection 85(2) and 86(3), R.S.O. 1990

s 85(2) and 86(3) of the Mining Act. Under section 8 of the Mining Act, this
correspond with the mining land holder. Questions about this collection should
3rd Floor, 933 Ramsey Lake Road, Sudbury, Ontario, P3E 6B5.



52N05SE2005 2.20037 COLI LAKE

900

AM 03/05 Final Revised Copy

1. Recorded Holder(s) (Attach a list if necessary)

Name	CORSAIR MINING INC. EXPLORATION	Client Number	301623
Address	200 407 21 St SW CALGARY AB T2P 2Y3	Telephone Number	403 282 3238
		Fax Number	403 237 5816
Name		Client Number	
Address		Telephone Number	
		Fax Number	

2. Type of work performed: Check (/) and report on only ONE of the following groups for this declaration.

Geotechnical: prospecting, surveys, assays and work under section 18 (reg)
 Physical: drilling stripping, trenching and associated assays
 Rehabilitation

Work Type	Office Use								
DIAMOND DRILLING (1 day)	Commodity								
Minor GEOLOGICAL MAPPING (2 days)	Total \$ Value of Work Claimed								
Minor GEOPHYSICAL SURVEY (VLF-EM)	45,062.00								
Date Work Performed	From Day	4	89	To Day	8	5	89	NTS Reference	52-N-5
	Month		Year	Month		Year			
Global Positioning System Data (if available)	Township/Area COLI LAKE - BLACK BEAR LAKE - SHAVER - COBEM LAKE			Mining Division	RED LAKE				
Latitude 51° 16' N; Longitude 93° 13' W				Resident Geologic District					
	M or G-Plan Number G 1738						RECEIVED		

Please remember to:

- obtain a work permit from the Ministry of Natural Resources as required;
- provide proper notice to surface rights holders before starting work;
- complete and attach a Statement of Costs, Form 0212;
- provide a map showing contiguous mining lands that are listed for assigning work;
- include two copies of your technical report.

JAN 05 2000

GEOSCIENCE ASSESSMENT
OFFICE

3. Person or companies who prepared the technical report (Attach a list if necessary)

Name	ADRIAN G MANN	Telephone Number	403 255 2174
Address	10443 BRACKENRIDGE RD SW, CALGARY, AB T2T 1A1	Fax Number	403 255 1080
Name		Telephone Number	
Address	JAN - 5 2000	Fax Number	
Name		Telephone Number	
Address		Fax Number	

4. Certification by Recorded Holder or Agent

I, ADRIAN G MANN, do hereby certify that I have personal knowledge of the facts set forth in
this Declaration of Assessment Work having caused the work to be performed or witnessed the same during or after its
completion and, to the best of my knowledge, the annexed report is true.

Signature of Recorded Holder or Agent

Date 1999/12/30

Agent's Address

Telephone Number 403 282 3238

Fax Number 403 237 5816

3. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjacent) to the mining land where work was performed. At the time work was performed, A map showing the contiguous link must accompany this form.

Revised Copy

W.0020.00007

Mining Claim number, or if work was done on other eligible mining land, show in this column the location number indicated on the claim map.	Number of Class Units for other mining land, if necessary.	Value of work performed on this claim or other mining land.	Value of work applied to this claim.	Value of work assigned to other mining claims.	Sum of value of work to be compensated at a hourly rate
1 1210048	18	46092	6400		3482
2 1210405	18			6400	
3 1210407	12			6400	
4 1210404	18			6400	
5 1210389	16			6400	
6 1210405	12			6400	
7 1210388	18			6400	
8					
9					
10					
11					
12					
13					
14					
15					
Column Totals	108	46092	6400	38200	3482

RECORDED

JAN - 5 2000

I, ADRIAN G MANN, do hereby certify that the above work credits are eligible under subsection 7 (1) of the Assessment Work Regulation 8/96 for assignment to contiguous claims or for application to the open

where the work was done.

Signature of Assessor/Miner/Mining Retainer/Miner

Date 2000/01/07

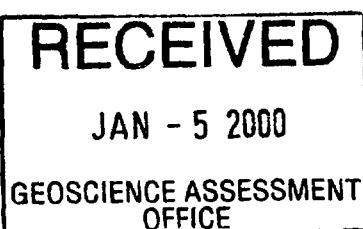
4. Instructions for cutting back credits that are not approved.

Some of the credits claimed in this declaration may be cut back. Please check (/) in the boxes below to show how you wish to prioritize the deletion of credits.

- 1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated.
- 2. Credits are to be cut back starting with the claims listed last, working backwards; or
- 3. Credits are to be cut back equally over all claims listed in this declaration; or
- 4. Credits are to be cut back as prioritized on the attached appendix or as follows (decide):

Note: If you have not indicated how your credits are to be deleted, credits will be cut back from the Bank first, followed by option number 2 if necessary.

For Office Use Only
 Received Stamp



Deemed Approved Date	Date Notification Sent
Date Approved	Total Value of Credit Approved
Approved for Recording by Mining Retainer (Signature)	

0241 (00007)



Statement of Costs
for Assessment Credit

Transaction Number (Office use)

W-0020-00007

Revised Copy

Personal information collected on this form is obtained under the authority of subsection 6(1) of the Assessment Work Regulation 6/98. Under section 6 of the Mining Act, this information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to a Provincial Mining Recorder, Ministry of Northern Development and Mines, 3rd Floor, 983 Ramsey Lake Road, Sudbury, Ontario, P3E 0B5.

CLAIM NUMBER 1210049

Work Type	Units of work <small>Depending on the type of work, list the number of hours/days worked, metres of drilling, kilometres of grid lines, number of samples, etc.</small>	Cost Per Unit <small>of work</small>	Total Cost
Diamond Drilling	468m		\$27,093.33
Core cutting	315m		\$976.41
Assays	284 samples		\$4,087.65
Geologist Logistics/Mapping/ Logging	9 days		\$2,788.47
Geological Technician/core cutting, etc	7 days		\$933.43
VLF-GM		2 lines x 1300m	\$46.97
Geological Technician (line cutting)		2 part days	\$466.72
Geophysical Consulting			\$251.26
Associated Costs (e.g. supplies, mobilization and demobilization).			
Consumables & saw blades			\$628.25
Core shack & Incidental			\$2,470.33
Geological Report production	(includes demobilization)		\$1,738.99
Drafting			\$418.81
Printing and Stationery			\$235.74
Transportation Costs			
Transport & Vehicle	(includes mobilization)		\$830.98
Freight (Samples)			\$305.39
Food and Lodging Costs			
Accommodation			\$352.27
Living Expenses			\$316.66
Total Value of Assessment Work			\$45,061.56

Calculations of Filing Discount

1. Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work.
2. If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claim, use the calculation below:

TOTAL VALUE OF ASSESSMENT WORK $\times 0.50 =$ **Total % value of work filed claimed.**

Note:

- 1. Work older than 5 years is not eligible for credit.
- 2. A recorded holder may be required to verify expenditures claimed in this statement of costs within 65 days of a request for verification and/or correction/clarification. If verification and/or correction/clarification is not made, the Minister may reject all or part of the assessment work submitted.

Certification verifying costs:

- I, NATHAN C. MAHN (please print full name), do hereby certify, that the amounts shown are as accurate as may reasonably be determined and the costs were incurred while conducting assessment work on the lands indicated on the accompanying Declaration of Work form as PROJECT GEOSCIENCE (recorded holder, agent, or state company position with signing authority).

RECORDED
JAN - 5 2000

RECEIVED
JAN - 5 2000
GEOSCIENCE ASSESSMENT
OFFICE

Signature _____ Date 2000/01/07

0212 (06/97)

A2

Ministry of
Northern Development
and MinesDeclaration of Assessment Work
Performed on Mining Land

(use)

W.0020.00008

Assessment File# Research Imaging

Mining Act, Subsection 65(2) and 66(3), R.S.O. 1990

Personal information collected on this form is obtained under the authority of subsections 65(2) and 66(3) of the Mining Act. Under section 8 of the Mining Act, this information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to a Provincial Mining Recorder, Ministry of Northern Development and Mines, 3rd Floor, 333 Ramsey Lake Road, Sudbury, Ontario, P3E 6B6.

Final Revised Copy

Instructions:

- For work performed on Crown Lands before recording a claim, use form 0240.
- Please type or print in ink.

1. Recorded holder(s) (Attach a list if necessary)

Name CORSAIR MINING INC EXPLORATION	Client Number 301623
Address 700 407 2 nd St SW CALGARY AB T2P 2V3	Telephone Number 403 262 3238
RECORDED	
Name	Fax Number 403 267 9818
Address	Client Number
	Telephone Number
	Fax Number

2. Type of work performed: Check (/) and report on only ONE of the following groups for this declaration.

 Geotechnical prospecting, surveys, assays and work under section 18 (rogs) Physical: drilling stripping, trenching and associated assays Rehabilitation

Work Type DIAMOND DRILLING 1150m Minor GEOLOGICAL MAPPING (2 days) Minor GEOPHYSICAL SURVEY (VLF-EM)		Office Use
		Commodity
		Total \$ Value of Work Claimed 70,065.00
Date Work Performed	From Day 21 Month 4 Year 99	To Day 8 Month 5 Year 99
		NTS Reference S2-N-5
Global Positioning System Data (if available) Latitude 51° 16' N; Longitude 97° 33' W		Mining Division RED LAKE
		Resident Geologist District Red Lake
M or G-Plan Number G 1738		

Please remember to:

- obtain a work permit from the Ministry of Natural Resources as required;
- provide proper notice to surface rights holders before starting work;
- complete and attach a Statement of Costs, form 0212;
- provide a map showing contiguous mining lands that are linked for assigning work;
- include two copies of your technical report.

3. Persons or companies who prepared the technical report (Attach a list if necessary)

Name ADRIAN G MANN	Telephone Number 403 262 3238
Address 10448 BRACKENRIDGE Rd SW, CALGARY, AB T2W 1A1	Fax Number 403 263 1000
Name	Telephone Number
Address	JAN - 5 2000
Name	Fax Number
Address	GEOSCIENCE ASSESSMENT OFFICE
RECEIVED	

4. Certification by Recorded Holder or Agent

I, ADRIAN G MANN, do hereby certify that I have personal knowledge of the facts set forth in

This Declaration of Assessment Work, having caused the work to be performed or witnessed the same during or after its compilation and, to the best of my knowledge, the annexed report is true.

Signature of Recorded Holder or Agent

Date 13881230

Agent's Address

Telephone Number 403 262 3238

Fax Number 403 267 8818

PLANET EXPLORATION INC. 700 407 2nd St SW CALGARY AB T2P 2V3

01/07/2000 17:39

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01/07/2000 17:26 4036227581

01/07/2000 17:43 4032375816

CALGARY OFFICE
RUTHRIE
CALGARY OFFICEPAGE 01/06
PAGE 03

PAGE 07

8. Work to be recorded and distributed. Work can only be assigned to claims that are contiguous (adjoining) to the mining land where work was performed, at the time work was performed. A map showing the contiguous limit must accompany this form.

W-0020.00008

Mining claim number, or if work was done on other eligible mining land, show in this column the location number indicated on the claim map.	Number of mining units, for other mining land, the numbers	Value of work performed on this claim or other mining land.	Value of work assigned to this claim.	Value of work assigned to other mining claims.	Bank value of work to be generated at a future date.
1	1210800	10	70000	6400	1200
2	1215800	10		6400	
3	1215801	15		6400	
4	1217161	10		6400	
5	1215931	10		6400	
6	1215928	10		6400	
7	1215930	10		6400	
8	1216839	10		6400	
9	1216927	10		6400	
10	1216930	10		6400	
11	1210366	12		4800	
12					
13					
14					
15					
16					
Column Totals		177	70000	8400	1200

I, ADRIAN G MANN, do hereby certify that the above work credits are eligible under subsection 7(1) of the Assessment Work Regulation 2005 for assignment to contiguous claims or for application to the claim

where the work was done.

Signature of Miner / Assessor / Supervisor Approved or Witnessed Date 2000/01/07

8. Instructions for cutting back credits that are not approved.

Some of the credits claimed in this declaration may be cut back. Please check (/) in the boxes below to show how you wish to prioritize the deletion of credits.

- 1. Credits are to be cut back from the Bank first, followed by option 2 or 3 or 4 as indicated.
- 2. Credits are to be cut back starting with the claims listed last, working backwards; or
- 3. Credits are to be cut back equally over all claims listed in this declaration; or
- 4. Credits are to be cut back as prioritized on the attached appendix or as follows (describe):

RECORDED

JAN - 5 2000

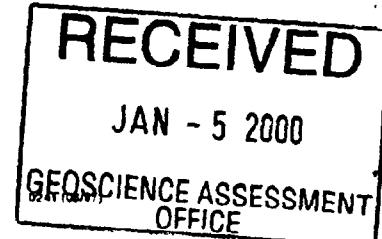
Note: If you have not indicated how your credits are to be deleted, credits will be cut back from the Bank first.
Reassessed by option number 2 if necessary.

For Office Use Only
Received Stamp

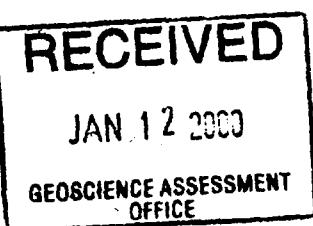
Deemed Approved Date Date Notification Sent

Date Approved Total Value of Credit Approved

Approved for Recording by Mining Recorder (Signature)



2000-01-7



B1

B2

JAN 11 '00 18:47

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PAGE .07

01/11/2000 17:39 4032375816
01/07/2000 15:31 4036207501
01/07/2000 12:19 4032375816

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CALGARY OFFICE

PAGE 06
PAGE 06/06
PAGE 86



Statement of Costs
for Assessment Credit

Transaction Number (6 digits)

W.0020.00008

Revised Copy

Personal information collected on this form is obtained under the authority of subsection 6 (1) of the Assessment Work Regulation 6/96. Under section 8 of the Mining Act, this information is a public record. This information will be used to review the assessment work and correspond with the mining land holder. Questions about this collection should be directed to a Provincial Mining Recorder, Ministry of Northern Development and Mines, 3rd Floor, 935 Ramsey Lake Road, Sudbury, Ontario, P3B 0G6.

CLAIM NUMBER 1210390

Work Type	Units of work <small>Depending on the type of work, list the number of hours/days worked, metres of drilling, kilometres of grid line, number of samples, etc.</small>	Cost per unit of work	Total Cost
Diamond Drilling	727m		\$42,126.52
Cores cutting	c485m		\$1,318.20
Assays	440 samples		\$7,735.15
Geologist Logistics/Mapping/ Logging	13 days		\$4,335.72
Geological Technician/core cutting, etc	11 days		\$1,491.92
VLP-EM		4 lines x 1500m	\$73.03
Geological Technician (line cutting)		4 part days	\$725.58
Geophysical Consulting			\$390.69
Associated Costs (e.g. supplies, mobilization and demobilization).			
Consumables & saw blades			\$976.85
Core shack & incidentals			\$1,841.04
Geological Report production	(includes demobilization)		\$2,735.01
Drafting			\$651.19
Printing and Stationery			\$366.55
Transportation Costs			
Transport & Vehicle	(Includes mobilization)		\$1,222.08
Freight (samples)			\$474.85
Food and Lodging Costs			
Accommodation			\$547.73
Living Expenses			\$863.34
Total Value of Assessment Work			\$70,065.00

Calculation of filing Discounter

1. Work filed within two years of performance is claimed at 100% of the above Total Value of Assessment Work.
2. If work is filed after two years and up to five years after performance, it can only be claimed at 50% of the Total Value of Assessment Work. If this situation applies to your claim, use the calculation below:

TOTAL VALUE OF ASSESSMENT WORK \times 0.50 = Total % value of worked岐land

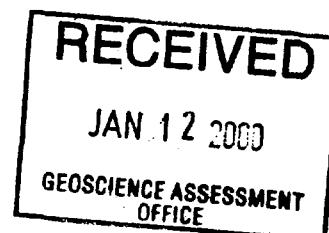
Note:

- Work older than 5 years is not eligible for credit.
- A recorder holder may be required to verify expenditures claimed in this statement of costs within 45 days of a request for verification and/or correction/clarification. If verification and/or correction/clarification is not made, the Minister may reject all or part of the assessment work submitted.

Certification verifying costs:

- I, ADRIAN S. BARKER, do hereby certify, that the amounts shown are as accurate as may reasonably be determined and the costs were incurred while conducting assessment work on the lands indicated on the accompanying Declaration of Work form as Project #00000187. I am authorized to make this certification. (recorder holder, agent, or state company position with signing authority)

[Signature] Date
2000-01-07



Ministry of
Northern Development
and Mines

Ministère du
Développement du Nord
et des Mines

March 2, 2000

CORSAIR EXPLORATION INC.
700 407 2nd Street SW
CALGARY, ALBERTA
T2P-2Y3



Ontario

Geoscience Assessment Office
933 Ramsey Lake Road
6th Floor
Sudbury, Ontario
P3E 6B5

Telephone: (888) 415-9845
Fax: (877) 670-1555

Visit our website at:
www.gov.on.ca/MNDM/MINES/LANDS/mlsmnpge.htm

Dear Sir or Madam:

Submission Number: 2.20037

Status

Subject: Transaction Number(s):	W0020.00007 Approval
	W0020.00008 Approval

We have reviewed your Assessment Work submission with the above noted Transaction Number(s). The attached summary page(s) indicate the results of the review. WE RECOMMEND YOU READ THIS SUMMARY FOR THE DETAILS PERTAINING TO YOUR ASSESSMENT WORK.

If the status for a transaction is a 45 Day Notice, the summary will outline the reasons for the notice, and any steps you can take to remedy deficiencies. The 90-day deemed approval provision, subsection 6(7) of the Assessment Work Regulation, will no longer be in effect for assessment work which has received a 45 Day Notice. Allowable changes to your credit distribution can be made by contacting the Geoscience Assessment Office within this 45 Day period, otherwise assessment credit will be cut back and distributed as outlined in Section #6 of the Declaration of Assessment work form.

Please note any revisions must be submitted in DUPLICATE to the Geoscience Assessment Office, by the response date on the summary.

If you have any questions regarding this correspondence, please contact LUCILLE JEROME by e-mail at lucille.jerome@ndm.gov.on.ca or by telephone at (705) 670-5858.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Blair Kite".

ORIGINAL SIGNED BY
Blair Kite
Supervisor, Geoscience Assessment Office
Mining Lands Section

Work Report Assessment Results

Submission Number: 2.20037

Date Correspondence Sent: March 02, 2000

Assessor: LUCILLE JEROME

Transaction Number	First Claim Number	Township(s) / Area(s)	Status	Approval Date
W0020.00007	1210049	COLI LAKE	Approval	March 01, 2000

Section:
16 Drilling PDRILL

Transaction Number	First Claim Number	Township(s) / Area(s)	Status	Approval Date
W0020.00008	1210390	COLI LAKE	Approval	March 01, 2000

Section:
16 Drilling PDRILL

Correspondence to:

Resident Geologist
Red Lake, ON

Assessment Files Library
Sudbury, ON

Recorded Holder(s) and/or Agent(s):

Adrian G. Mann
CALGARY, ALBERTA, CANADA

CORSAIR EXPLORATION INC.
CALGARY, ALBERTA

CORSAIR EXPLORATION INC.
CALGARY, ALBERTA

FOREST ACTIVITY INFORMATION

THIS TOWNSHIP/AREA FALLS WITHIN THE

TROUT LAKE FOREST

AND MAY BE SUBJECT TO FORESTRY OPERATIONS.
THE MNR UNIT FORESTER FOR THIS AREA CAN BE CONTACTED AT:P.O. BOX 5003
RED LAKE ONTARIO P0V 2M0
607-727-2551

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NUNGESSOR LAKE G 1834

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