

REPORT
on the
STRIPPING AND SAMPLING
of the
KOVAL PROPERTY
for
BARRICK GOLD
CORPORATION

THE DIVISION

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JULY 1995

J.G.Clark
Clark-Eveleigh Consulting



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INTRODUCTION

Clark-Eveleigh Consulting was contracted to complete a hand stripping and sampling program on Barrick Gold Corporation's Koval Property. The property hosts a mineral inventory of 281,000 tonnes grading 6.86 grams per ton. The mineralization is hosted within intermediate to felsic tuffs mineralized with pyrite and traces of arsenopyrite.

LOCATION AND ACCESS

The Koval Property is located 35 kilometres southwest of Pickle Lake (Figure 1) on Bancroft Lake. The property is located on Caley Lake (G-1975) and Matapesatakun Bay (G-2117) claim maps. The "A" zone mineralization is located approximately 850 metres south of Bancroft Lake.

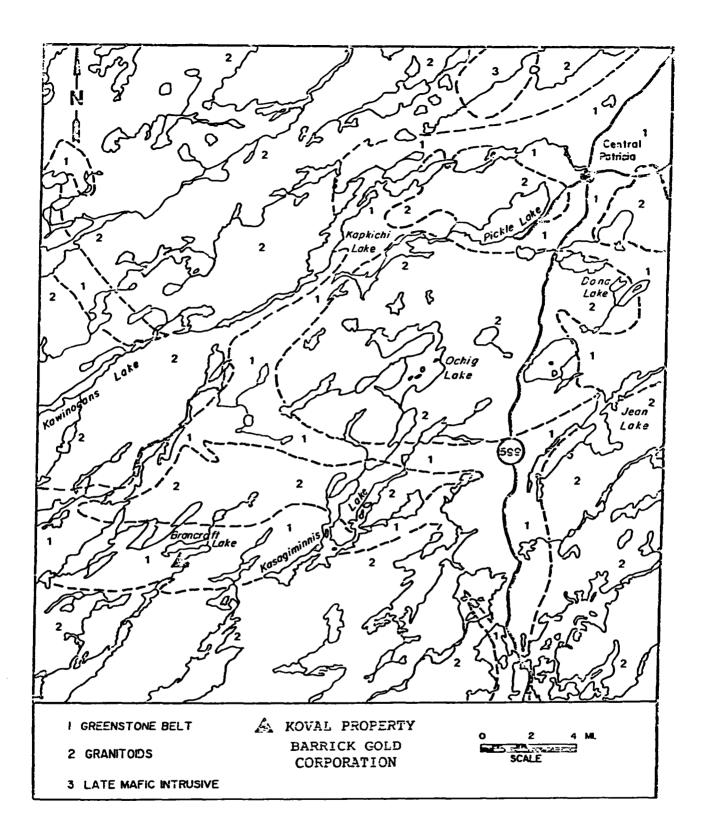
The claims are accessed via float or ski equipped planes based in Pickle Lake. The diamond drill campsite is located on the south shore of Bancroft Lake. Caution must be taken due to the shallow depth of water in Bancroft Lake.

CLAIMS

The Koval Property consists of 29 patent claims covering 123.4 hectares. The property is located on the Caley Lake (G-1975) and Matapesatakun Bay (G-2117) claim sheets. The claim numbers are:

Pa	13149	Pa	14352	Pa	14353	Pa	14354
Da	14355	Da.	14356	D-s	14357	Da.	14358
га	14333	ra	14330	Га	14337	Га	14330
Pa	14359	Pa	14360	Pa	14361	Pa	14362
Pa	14363	Pa	14364	Pa	14365	Pa	14366
Pa	14367	Pa	14368	Pa	14369	Pa	14370
Pa	14371	Pa	14372	Pa	14373	Pa	14374
Pa	13375	Pa	14376	Pa	14377	Pa	14380

Pa 14381



PREVIOUS EXPLORATION

The Koval Property gold mineralization was originally discovered by Prospector B. Ohman in 1953. The mineralization was located south of Bancroft Lake. Mr. Ohman was being grub staked by the Koval Family of Thunder Bay. The work on the property proceeded as:

1953: Hasaga Gold Mines Ltd. optioned the property and completed line cutting, trenching and diamond drilling. The diamond drilling consisted of over 20,000 feet in 1953 and 1954.

1974: Little Long Lac Gold Mines acquired the property through merger. Line cutting, geophysics (magnetics, VLF-EM and induced polarization) and geological mapping.

1987: Lac Minerals Ltd. completed a unknown amount of diamond drilling on the property.

REGIONAL GEOLOGY

The Koval Property is located within the Bancroft Lake area. The area has been detailed mapped by Stott and Wilson (1986a, 1986b) of the Ontario Geological Survey.

The area is underlain by east-west trending mafic metavolcanics flows, intermediate to felsic pyroclastics and gabbroic intrusives. The intermediate to felsic pyroclastics are bounded on the north and south by the mafic volcanics and the gabbroic plug marks the northern contact of the volcanics.

Gold mineralization is associated to the intermediate to felsic tuff units.

PROPERTY GEOLOGY

The Koval Property is oriented to cover the intermediate to felsic tuff horizon that trends east north east. The horizon is bound on the north and south by mafic volcanics.

The intermediate tuff horizons are buff to grey-green, fine grained and strongly foliated. Locally boitite is present and may infer the tuff is reworked. The felsic units are buff, sericite rich, fine grained and strongly foliated.

The mafic volcanics are green to green black, medium to coarse grained and foliated. The volcanics may be pillowed locally. The foliation creates a ribbony to schistose texture.

The gold mineralization is associated to well sheared, siliceous, sericitic schist. The schist contains 1-5% fine disseminated pyrite and 1% tourmaline crystal clusters. Fine arsenopyrite is also present as disseminated needles (up to 3%).

1994 EXPLORATION PROGRAM

Clark-Eveleigh Consulting was contracted to completed a detail sampling and stripping program on the Koval Property on an area known as the "A" zone (Appendix III). During the process of the program a prospective horizon was located approximately 250 feet north of the "A" zone this was named the Alice Zone.

The exploration was completed by Jack Bolen (geologist) of Fort Frances and Ken Sutton (assistant) from a base camp on Bancroft Lake. A total of 18 days was required to complete the field program between August 25 to September 11th, 1994. The program was completed using a pressure water pump and diamond bladed rock saw. The stripped areas were mapped at 1° to 10' and are presented in Appendix I. A total of 135 samples were taken and sent to Chemex Labs in Thunder Bay (Appendix II). All samples were assayed for gold. Metal line tags were inscribed with the sample number and placed in the channel saw cuts.

RESULTS OF PROGRAM

The sampling of the "A" zone confirmed the gold values to be associated to the sericitic, pyrite bearing felsic units. The width of the gold mineralization is directly related to the width of the felsic units. Values from the horizon included 3.25 grams per ton over 7.7 feet and 16.25 grams per ton over 2.0 feet. Approximately three parallel gold bearing, sericitic felsic horizons were exposed in the stripping. The width of the total sericitic, felsic package is up to 23 feet were exposed. The horizons were separated by 1.2 foot intermediate dikes (tuffs?). The gold mineralization within the intermediate dikes is spotty with value up to 205 ppb. The Mineralized sericitic, felsic tuff and intermediate dikes are bounded by mafic sediments (tuffs?).

The sampling of the Alice zone failed to return anomalous gold values.

CONCLUSIONS AND RECOMMENDATIONS

The sampling of the "A" zone produced strong gold mineralization within the sericitic, pyrite bearing felsic units. The gold mineralization is across the 23 foot package of sericitic, pyrite bearing felisc units.

Further exploration of the horizon on surface should concentrate on defining the width and grade of the zone on strike to evaluate the potential of large a 20+ foot low grade zone.

REFERENCES

Assessment Files, Resident Geologists Files, Sioux Lookout District, Sioux Lookout Ontario

- Janes, D.A., Seim, G.W. and Storey, C.C. 1990: Sioux Lookout Resident Geologist's District-1989; in Report of Activities 1989, Resident Geologist's, Ontario Geological Survey, MP 147
- Stott, G.M. and Wilson, A.C. 1986a Precambrian Geology of the Muskegsagagen-Bancroft Lakes area, District of Kenora (Patricia Portion); Ontario Geological Survey, Preliminary Map P3049
- Stott, G.M. and Wilson, A.C. 1986b Precambrian Geology of the Muskegsagagen-Bancroft Lakes area, District of Kenora (Patricia Portion); Ontario Geological Survey, Map 2507

Statement of Qualifications

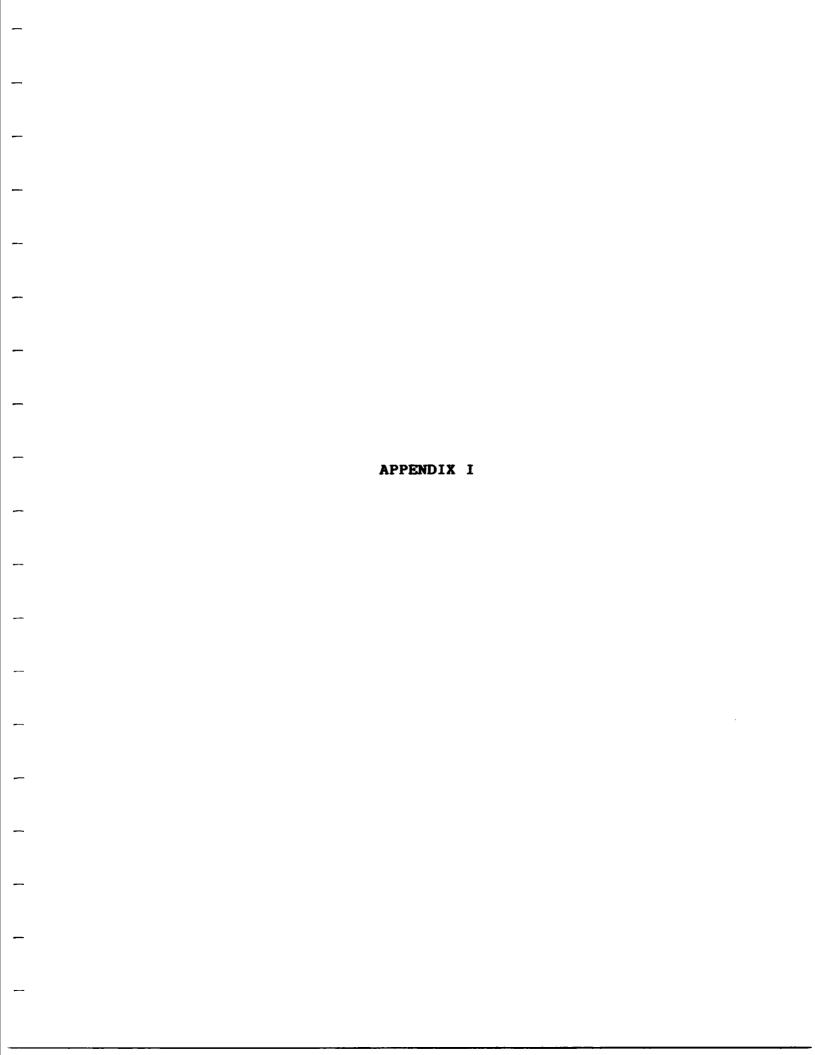
- I, J. Garry Clark do hereby certify:
 - I am a resident of Thunder Bay, Ontario, Canada with address
 120 Robinson Drive, P7A 6G5
 - I have been engaged in base and precious metal exploration as a geologist since 1983
 - I am a graduate of Lakehead University, Thunder Bay, Ontario (H.B.Sc., Geology, 1983)
 - I have not received, directly or indirectly, or expect to receive any interest in the company and its properties

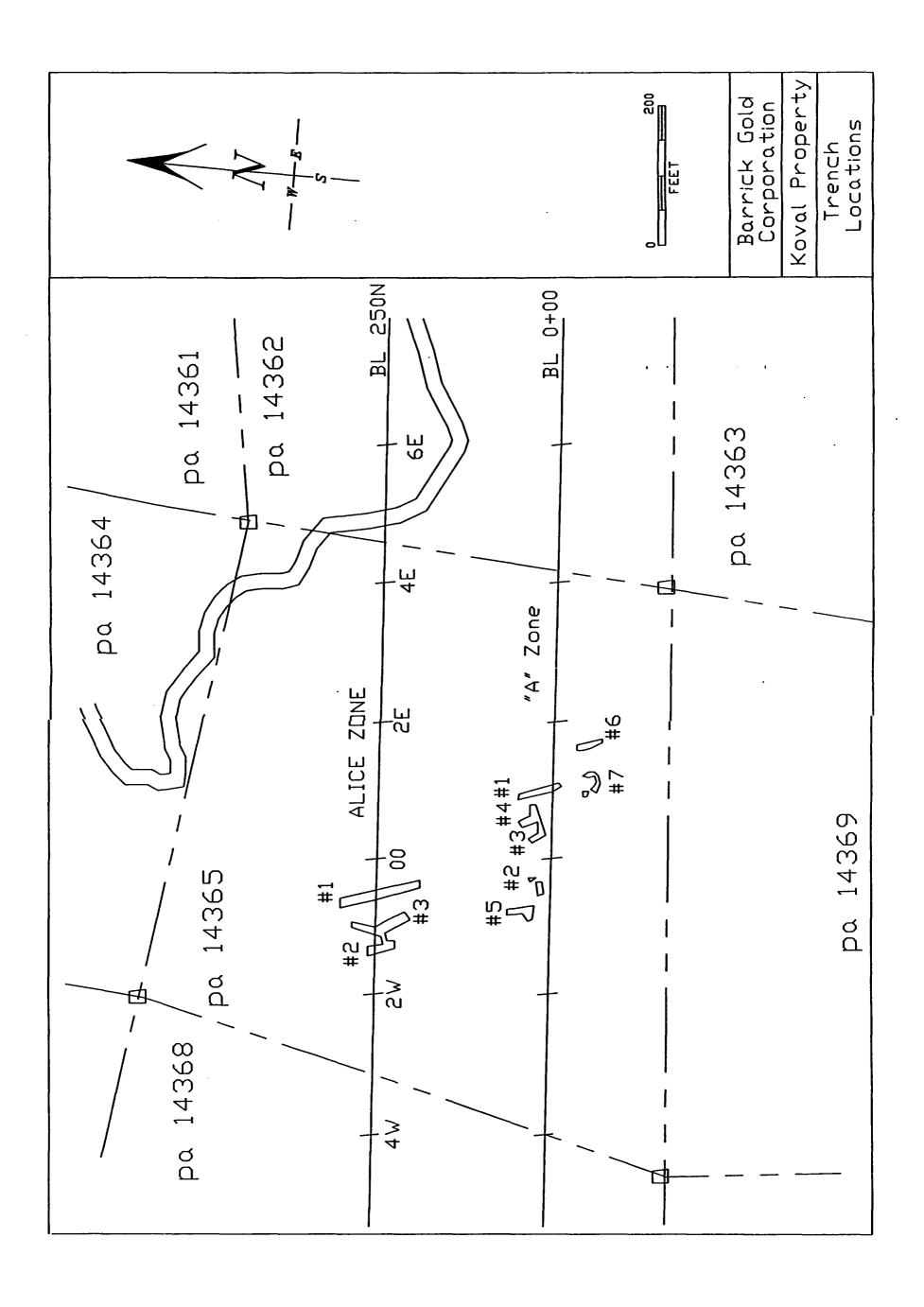
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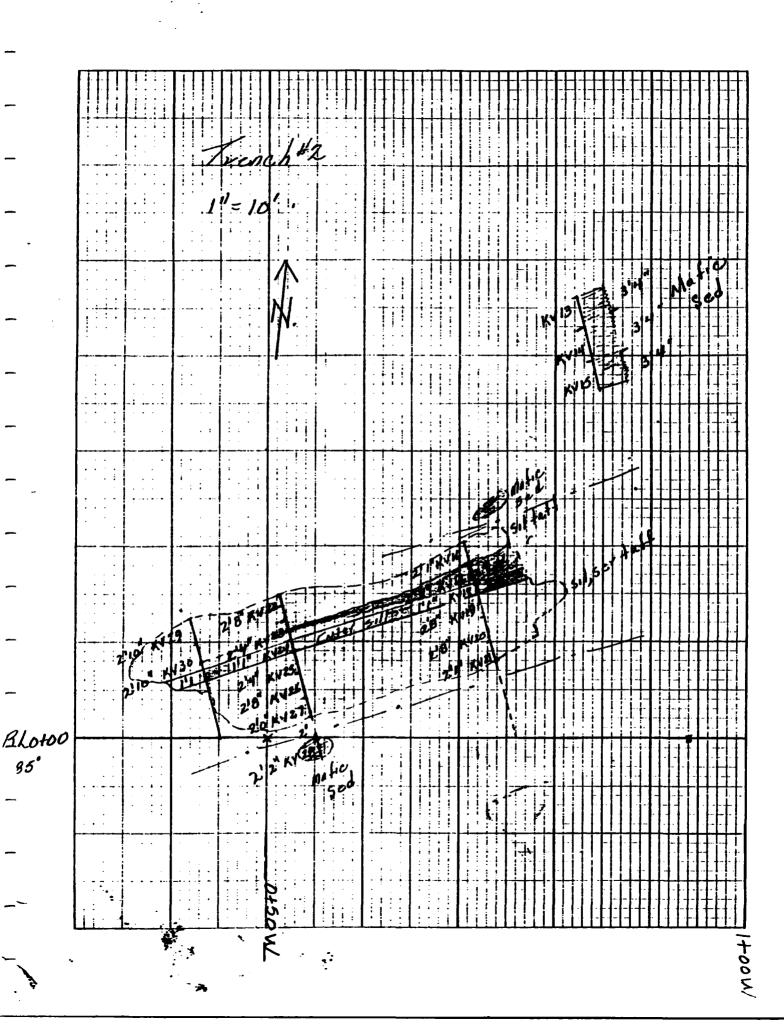
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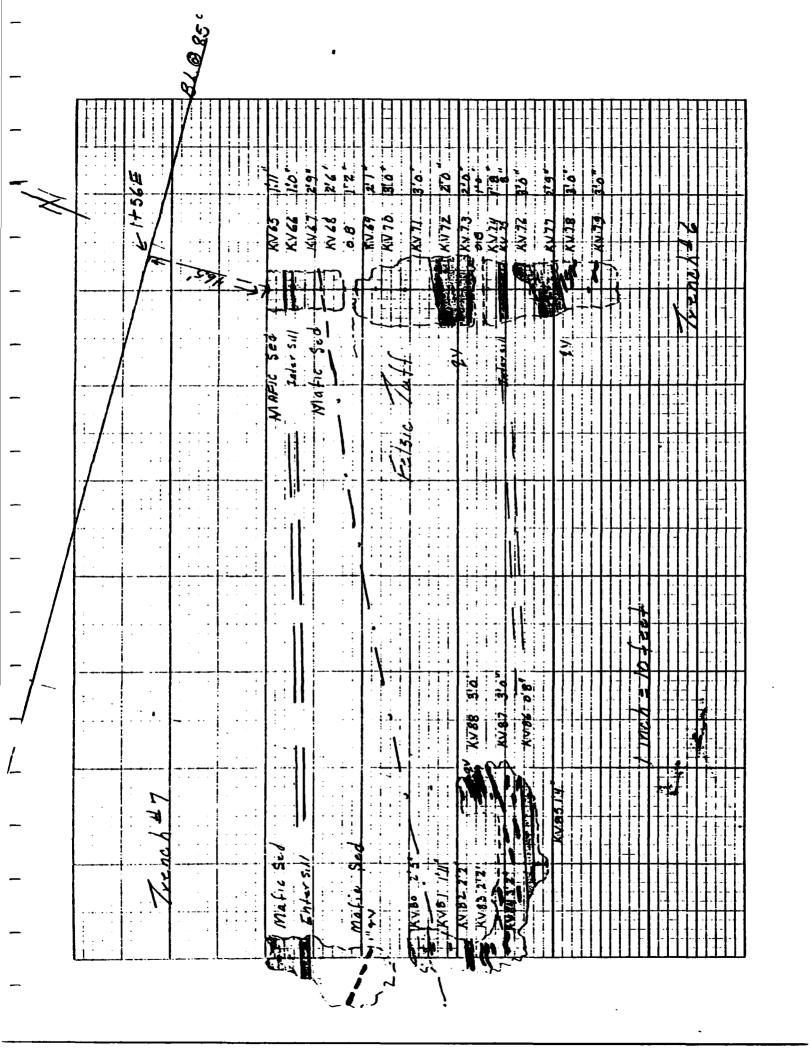
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Not Sampled Grab Samples KV135 KV13.4 KV13Z KV.13.1 KV 1.30 KVIZ9 KVIZB : KV127 XV/23 KY 124 KV123 XV.12.2

127 - 1 7 =

BANCRUFT LAKE
Sample Discription / "A" ZONE
North to South
TRENCH #1

KV 01 - 3'9" - intermediate sediment. bedding 1mm to 2cm. tr. to 1.2% disseminated white pyrite cubes, minor rust on weathered surface. 10% magnetite as 1-3mm bands over 12" north of sill contact. contact with sill weakly altered with 1/2% pyrite.

kV 02 -1'1" - intermediate sill, fine grained massive, contacts sharp, chilled, light gray, 30% white 1-2mm phenos of feldspar prominant on weathered surface. 2mm band on North contact contains 2-3% fine disseminated AsPy.

KV 03 - 2'10" - Felsic Tuff, silicified, sericitized, highly altered and strongly foliated, traces of tourmaline, 2% Py, 1/2% AsPy.

kV 04 - 2'8" - Felsic luff. 5-6% fine grained disseminated pyrite. 2-3% finely disseminated AsPy., traces of tourmaline.

kV 05 - 2°2" - Felsic Turf, fine grained, silicified, locally weakly sheared and sericitic. 8-10% very fine disseminated pyrite. 3-4% very fine disseminated AsPy.

KV 06 - 3'0" - north to south - 6" Felsic Tuff, fine grained, silicitied, 8-10% py. _% AsPy. - 1'7" Intermediate Sill, weathered, sheared, altered to biotite schist, 11" Felsic Tuff, fine grained, silicified, 3-4% very fine grained Py, <1% AsPy.

KV 07 - 2'1" - Felsic Tuff, highly silicified, weakly sericitized. 5-8% very fine py, tr. AsPy.

Deep weathering, no sample, 1'2".

KV 08 - 3'4" - Felsic Tuff. highly silicified, weakly sericitized. 5-8% very time py.. trace AsPy.

Overburden, no samples, 16'9"

kV 09 - 3'6" - Maric Sediment, may be in part tuffaceous, minor traces of pyrite <1%, bidding on a mm scale, strongly biotitic, differential weathering prominant, minor local patches of gossan.

KV 10 - 3'6" - same as above.

KV 11 - 3'6" - same as above.

KV 12 - 3'6" - same as above.

6'0" Mafic sediment, same as above, not sampled.

TRENCH #2 "A" ZONE

- KV 13 3'4" Mafic Sediment, thinly bedded, 1mm to 1 cm. minor occassional pytite cubes, strongly biotitic, minor rusty laminae on weathered surface 1-2mm thickness.
- KV 14 3'4" Mafic to Intermediate Sediment, bedding 1mm to 1 cm., approx. 50% sericite, 2% finely disseminated pyrite and 1/4 % very fine AsPy.
- KV 15 -3'4" Matic-Intermediate Sediment, 20% sericite, may in part be a tuffaceous material, 1-2 % fine disseminated pyrite, trace fine AsPy.
- kV 16 2'1" Felsic Tuff, highly silicified, 3% tourmaline as black mm lines (crack an seal structures), 20% quartz veins, 2% very fine pyrite, trace AsPy.
- KV17 2'4" Quartz Vein, massive, white, <1% pyrite, sericite schist envelope for 2" on contacts.</p>
- KV 18 1'1" Intermediate Sill, dark gray, strongly biotitic.
- Kv 19 2'8" Felsic Tuff. silicified, strongly sericitic, 4-5% time py.. tr. AsPy.
- KV 20 2'8" Felsic Tuff. strongly sericitic, 5-6% fine py.
- KV 21 2'1" Felsic Tuff. strongly sericitic, silicified, 1% very time py.
- KV 22-2'8" Felsic Tuff. very siliceous, light gray, massive. 5% very fine disseminated py., 1/2% extremely fine disseminated Aspy.
- KV 23 2'4" Felsic Tuff, very siliceous, light gray massive, 2-3% very fine pyrite, trace AsPy.
- KV 24 1'1" Intermediate Sill, gray, fine grained, massive. Strongly biotitic.
- kV 25 2'4" Felsic Tuff, siliceous, dark gray, 10% very fine pyrite, 3% extremely fine AsPy.
- KV 26 2'8" Felsic Tuff, moderately siliceous, moderately sericitic, 3-4 % Py, trace to 1/4% AsPy.
- KV 27 2'0" Felsic Tuff. moderately siliceous, 2% extremely fine py, 8-10% AsPy.
- KV 28 2'2" Maric Sediment, black, biotitic, schistose.
- KV 29 2'10" Felsic Tuff, siliceous, light gray, massive, 8-10% fine pyrite.

KV 30 - 2'10" - Felsic Tuff, Light gray, massive, 6-8% fine py.

"A" ZONE Trench #3

KV 31 - 2'0" - Maric Sediment, thinly bedded, 1mm to 1 cm, biotitic with 40% siliceous beds which are likely tuffaceous, trace very fine pyrite, minor 1-3mm rusty laminae.

KV 32 - 2'4" - Mafic to Intermediate Sediment, same as above.

KV 33 - 1'1" - Intermediate Sill, medium grained, chilled contacts, massive, strongly biotitic, occassional speck of pyrite.

KV 34 - 2'4" - Maric to Intermediate Sediment, 60% felsic (siliceous) beds, 20% sericite, 1% fine pyrite.

KV 35 - 3'0" - Felsic Tuff. silicified. 40% sericite. sheared north contact with KV34. light gray. 1-2% fine pyrite.

KV 36 - 3'4" - Felsic Tuff. silicified, 10% sericite, 1-1 inch quartz vein in middle of sample. 6% fine disseminated pyrite, trace AsPy.

kV 37 - 3'4" - Felsic Tuff. highly silicified. massive, 1-2% fine pyrite.

 $\mbox{KV } \mbox{38 - } \mbox{11"}$ - Intermediate Sill, light gray, biotitic, fine grained, massive.

KV 39 - 2'10" - Felsic Tuff, highly silicified, light gray, massive, 5-6% pyrite, trace AsPy, traces of very tinestibuite.

kV 40 - 3'4" - Felsic Tutt. highly silicified. massive, gray colour. 3-4% fine py. trace of AsPy and stibnite.

KV 41 - 4'0" - Felsic Tuff, silicified, sheared, 20% sericite alteration, poor sample due to weathered surface, 2-3 % Py, trace AsPy and stibnite.

"A"ZONE Trench #4

KV 42 - 3'4" - Hafic to Intermediate Sediment, sheared, weathered, bedding 1mm to 1cm, 50% siliceous beds which may be turfaceous. 25% sericite. 1-2% pyrite.

KV 43 - 2^8 " - Felsic Tuff, bedding < 1cm., moderately sericitic, strong gray staining-stibnite??? 2-3 % py, 15% AsPy.

KV 44 - 3'0" - Felsic Tuff, strongly silicified, 50% gray bands with fine stibnite, 5-6% fine pyrite, 10% AsPy.

kV 46 - 1'2" - Intermediate Sill, gray. biotitic. massive.

KV 47 - 3'0" - Felsic Tuff. highly silicified, massive, 8-10& py. 3% Aspy. trace stibnite.

KV 48 - 3'0" - Felsic Tuff, highly silicified, massive, 10-12% py, 3-4% AsPy, trace stibnite.

KV 49 - 2'0" - Felsic Tuft, highly silicified. massive. 10% py. 1% AsPy.

KV 50 - 2'2" - Felsic Tutt. highly silicified. more weathered, 2% py. trace AsPy.

 $kV\ 5i\ -\ 1'0"\ -\ Intermediate\ Sill.$ massive, fine grained biotitic.

KV 52 - 3'4" - Felsic Tutt. sheared, sericitic, weathered, 1-2% py, trace AsPy.

 $\rm KV~53~-~2^{\circ}0^{\circ}$ - Maric Sediment, biotitic, bedding 1-2 cm, 1/4 % pr.

"A" ZÛNE Trench #5

KV 54 - 1'0" - Feisic Tuff, silicified, weakly to moderately sericitic, light gray colour. 3-4% fine pyrite, Trace AsPy.

KV 55 - 3'6" - Felsic Tuff. siliceous. 15% biotite. light gray, 5% quartz vein as mm thick veinlets,. 1-2% fine py, tr AsPy.

 $\mbox{KV } 56$ - 3'0" - Felsic Tuff, highly silicitied, massive, 10% py, 15% AsPy in semimassive bands 2-3 cm wide.

KV 57 - 3'6" - Felsic Tuff. highly silicified. 10% biotite, massive. 2-3% py. 5-6% AsPy.

KV 58 - 1'3" - Intermediate Sill. massive medium grained, chilled margind, 50% biotite.

KV 59 - 3'3# - Felsic Tuff. silicified, strongly sericitic,. 1% py. trace AsPy. very grainy, (recrystalized) sheared.

kV 60 - 3'0" - Felsic Tuff.very granular (recrystalized) . locally sericitic. <1/4% py.

KV 61 - 3'4" - siliceous, granular (recrystalized), locally sericitic, 1-2% py, trace AsPy.

KV 62 - 2'8" - Felsic Tuff. siliceous. granulaur quartz,. minor sericite. minor 1-2 cm quartz veins, 2% py, 2% AsPy.

KV 63 - 2'8" - Felsic Tuft. silicified Tuff, cherty, fine grained. massive. 1% py. trace AsPy

EV 64 - 1'8" - Felsic Tutf, silicified, cherty, fine grained massive, 1% py. 1/4 to 1/2% AsPy.

"A" ZONE Trench 6

KV 65 - 1'11" - Maric Sediment. 5% mm thick siliceous beds. black, strongly biotitic, minor pyrite cubes.

KV 66 - 1'0" - Intermediate Sill. dark gray, fine to medium grained, massive 10% quartz veins in cooling cracks, (ladder veins) approximately 2ft apart of 1 inch thickness. 30% white 2mm feldspar phenos visable on the weathered surface, minor disseminated pyrite.

KV 67 - 2'9" - Mafic to Intermediate Sediment, bedding 1 to 3 mm. biotitic. 20% siliceous beds, minor disseminated pyrite.

KV 68 - 2'6" - Felsic Tuff, moderately sheared, 25% glassy quartz veins of 1-3 inchs in width, weakly to moderately sericitic..bedding 1-3 mm. trace py.

KV 69 - 2'1" - Felsic Tuff, granular, cherty, massive, moderate gossan. 1% very time py.

KV 70 - 3'0" - Felsic Tuff, highly silicified, cherty, breaks with a conchoidal fracture, minor imm biotitic partings, 1% finely disseminated AsPy, trace of py, light gray green colour, massive

KV 71 - 3'0" - same as above.10% white bull quartz veins, 1/2 to 1% fine AsPy. tr py.

KV 72 - 2'0" - Massive white bull quartz, 80%, 20% light green horsts of sericitic felsic volcanic, quartz vein is barren, silicitied volvanic contains 1/4% py and, 1/4% AsPy.

KV 73 - 2'0" - Felsic Tuff. 40% white bull quartz veins,, 60% light green silicified volcanic. trace py. trace AsPy.

KV 74 - 1'8" - Felsic Tuff. highly silicified, cherty, 60% white granular quartz veins. minor sericite. massive, trace py. trace AsPy.

KV 75-8" - Intermediate Sill. Diorite, dark gray, fine gr, massive. 30% 1-2mm white feldspar phenocrysts on weathered surface.

KV 76 - 3'0" - Felsic Tuff. highly silicified. cherty, minor 5% sericite alteration, light gray-green colour. massive, 1% AsPy as very fine disseminated grains, trace to 1/4% py.

KV 77 - 2'9" - Quartz Vein 70%, 30% cherty, weakly sericitic tuff, qv-glassy granular quartz, trace of py and AsPy in cherty bands.

KV 78 - 3'0" - Felsic Tuft, highly silicified, cherty, minor sericitic alteration. 1/4% very fine Aspy.

KV 79 - 3'0" - Felsic Tuff. highly silicified. cherty. light gray. massive. 3% AsPy as disseminated grains and thin 1-2mm bands containing up to 10% AsPy.

"A" ZÜNE Trench #7

KV 80 - 2'5" - Mafic Sediment. black. biotitic, bedding 1-5 mm. 5% siliceous beds. trace py.

EV 81 - 1'11" - Intermediate to Mafic Sediment, 60% siliceous beds. sheared. 40% glassy clear quartz veins, 1% AsPy, trace py.

KV 82 - 2'2" - Intermediate to Mafic Sediment, 40% siliceous beds. trace AsPy as disseminated grains, 10" Intermediate sill on south contact.

kV 83 - $2^{\prime}2^{m}$ - Felsic Tuff. locally cherty, 10% quartz veins, trace AsPy.

KV 84 - 3'2" - Felsic Tuff. highly silicified cherty, 10% pale green sericite alteration. trace AsPy.

KV 85 - 1'4" - Felsic Tuff. highly silicified. cherty. 15-20% sericite alteration. trace AsPy.

 $\mathsf{KV}\ 86$ - 8" - Intermediate Sill. fine grained. biotitic, massive

KV 87 - 3'0" - Felsic Tuff, silicified, weakly sheared, 30% sericite, 30% glassy quartz vein, trace py, trace AsPy.

KV 88 - 3'0" - Felsic Tuff. highly silicified, cherty, massive, light gray, 20% quartz vein, 1/2% AsPy, trace Py.

ALICE ZUNE--Bancroft Lake TRENCH #1

KV 89 - 3'0" - Intermediate Tuff. light gray, sheared. (sericite-biotite Schist). 60% sericite. bedding 1-5mm, 5% rusty beds. trace Py.

KV 90 - 2'6" - Intermediate Tuff. strong sericite alteration, sheared. light gray. 20% glassy clear quartz veins, boudinaged and brecciated.

KV 91 - 8" - Intermediate Sill, fine grained, massive, minor pinch and swell - boudinage structure,

KV 92 - 3'9" - Intermediate Tuff, strongly sericitic, 5% quartz remanants from small <1" boudinaged quart veins, trace Py.

KV 93 - 3'2" - Felsic fuff. sheared. strongly sericitic, 10% boudinaged quartz veinlets, trace Py.

kV 94 - 2'11" - Felsic Tutt. sheared. strongly sericitic. minor 1-2mm quartz eyes. 5% boudinaged quartz veinlets, trace Py.

KV 95 - 3'4" - Felsic Tuff. sericitic. 25% boudinaged and folded quartz veins. qv -highly irregular. red, glassy. minor tourmaline. trace Py.

KV 96 - 3'6" - Felsic Tuff, silicified, sericitic, 60% boudinaged and folded red quartz veins, trace tourmaline, 1/2% py, rusty weathered surface.

KV 97 - 2'11" - Felsic Tuff, sheared, strongly sericitic, 60% boudinaged and brecciated quartz veins, trace Py.

KV 98 - 2'2" - Intermediate Sill, fine grained, massive.

KV 99 - 2'7" - Feisic to Intermediate Tuff. massive. sericitic. 5% 1-2mm biotite phenos, 20% red boudinaged and brecciated quartz veins. trace pyrite.

KV 100 - 2'1" - Felsic to Intermediate Tuff, sericitic, 10% biotite. 20% red glassy boudinaged quartz veins.

KV 101 - 2'7" - Intermediate Sill, fine grained, massive.

KV 102 - 2'8" - Felsic Tuft. fine grained. massive, trace Py, trace AsPy.

kV 103 - 2'8" - Felsic Tutt. fine grained. siliceous, 20% boudinaged. brecciated red glassy quartz veins, 1/4% Py, Trace AsPy.

KV 104 - 3'3" - Felsic Tuff. fine grainef. siliceous. 10% boudinaged. brecciated quartz veins, trace Py. trace AsPy.

KV 105 - 1'8" - Intermediate Sill, fine grained massive.

KV 106 - 2'7" - Intermediate to Felsic Tuff, sheared, 40% sericite, 20% biotite, 40% boudinaged and brecciated red quartz veins, sample is rusty and weathered, 1% py, trace to 1/4% AsPy.

KV 107 - 2'0" - Feisic Tuff. silicified, cherty, <5% quartz
veinlets</pre>

KV 108 - 2'7" - Intermediate, fine grained, massive.

KV 109 - 4'0" - Intermediate Tuff. sheared, sericitie, rusty gossan. 10% red rusty quartz weins of .1" in width, boudinaged and brecciated, trace Py and AsPy.

KV 110 - 3'8" - Intermediate Tuff. sheared sericitic, rusty, trace Py and AsPy.

KV111 - 5'7" - Contact Zone. 50% intermediate Tuff interbedded with fine grained cherty sediments, minor laminae of magnetite I.F. over 6" within cherty beds. minor shearing.

KV 112 - 1'8" - Chemical Sediment - chert - alternating beds of white and dark chert sediments of 1mm to 1cm thickness, minor chlorite (silty) beds and partings.

KV 113 - 1'1" - Chemical Sediment, laminated 1-2 mm beds. chert. Light and dark gray alternating beds. weak gossan.

- 1'9" - Felsic Sill. time grained. siliceous, massive. (rhyolite).

kV 114 - 2'1" - Chemical Sediment. chert. 15% dark silty beds. 85% alternating light and dark gray chert beds, bedding 1mm to 1cm. strike 66 degrees, dip vertical.

- 8" - Intermediate Sill, fine grained, massive.

KV 115 - 4'2" - Chemical Sediment, alternating light and dark gray chert beds, bedding 1mm to 1 cm.

KV 116 - 4'9" - same as KV115, 5% discontinuous inch wide boudinaged quartz veins.

KV 117 - 3'8" - same as kV115. 10% discontinuous red granular quartz veins.

KV 118 - 4'5" - same as KV115.

KV 119 - 4'2" - same as KV115, 30% silty beds.

KV 120 - 4'2" - same as KV115, 5% silty beds. 20% red granular discontinuous qtz veins.

KV 121 - 4'8" - Maric Volvanic, Basalt, dark green, 20%

"ALICE ZUNE" - Bancroft Lake Trench #2

KV 122 - 2'10" - Felsic Tuff, highly silicified, sheared. 25% sericite. 50% highly folded and brecciated quartz veins, weakly to moderately rusty.

KV123 - 2'11" - Felsic Tuff, sheared, sericitic, 10% folded and brecciated quartz veins. 1/2% Py. 1/4% AsPy, rusty, weathered.

kV 124 - 3'0" - Felsic Tutt, sheared, strongly sericitic, 20% brecciatted and tolded quartz veins, 1/2 % Py, trace AsPy, rusty weathered surface.

KV 125 - 3'6" - Felsic Tutt, sheared, sericitic, 50% folded, brecciated red quartz veins, rusty weathered surface.

kV 1_6 - 4'4" - Felsic lutt. sheared, weakly sericitic. 10% quartz veinlet. 1/2% Py, trace AsPy.

KV 127 - 4'4" - Felsic luft, sheared, weakly sericitic, 10% quartz veinlets, 1/2% Py. 1/4% AsPy.

KV 128 - 3'4" - Felsic Tuff, silicitied, weakly sheared, trace Py, 10% highly folded qtz veinlets 1/2 to 1" thick.

KV 129 - 3'8" - Felsic luft. strongly sericitic, sheared, trace Py.

KV 130 - 1'1" - Quartz Vein. 20% sericite, red. rusty, highly brecceiated.

KV 131 - 3'4" - Felsic luft. very rusty, weathered, strongly sericitic, trace fy.

KV 132 - 3'6" - Felsic Tuff, very rusty, weathered, strongly sericitic, trace Py. poor sample.

KV 133 - 3'0" - Felsic Tutt. strongly sheared, sericite schist, very rusty, weathered, trace Py. poor sample.

KV 134 - 3'0" - Felsic Tuff. strongly sheared, sericite schist. rusty weathered, 1/2% Py. 1/2% AsPy. poor sample.

kV 135 - 4'0" - Felsic Tuff. 60% brecciated quartz vein in a sericite schist, very rusty, 2% Py. 1% AsPy. poor sample.

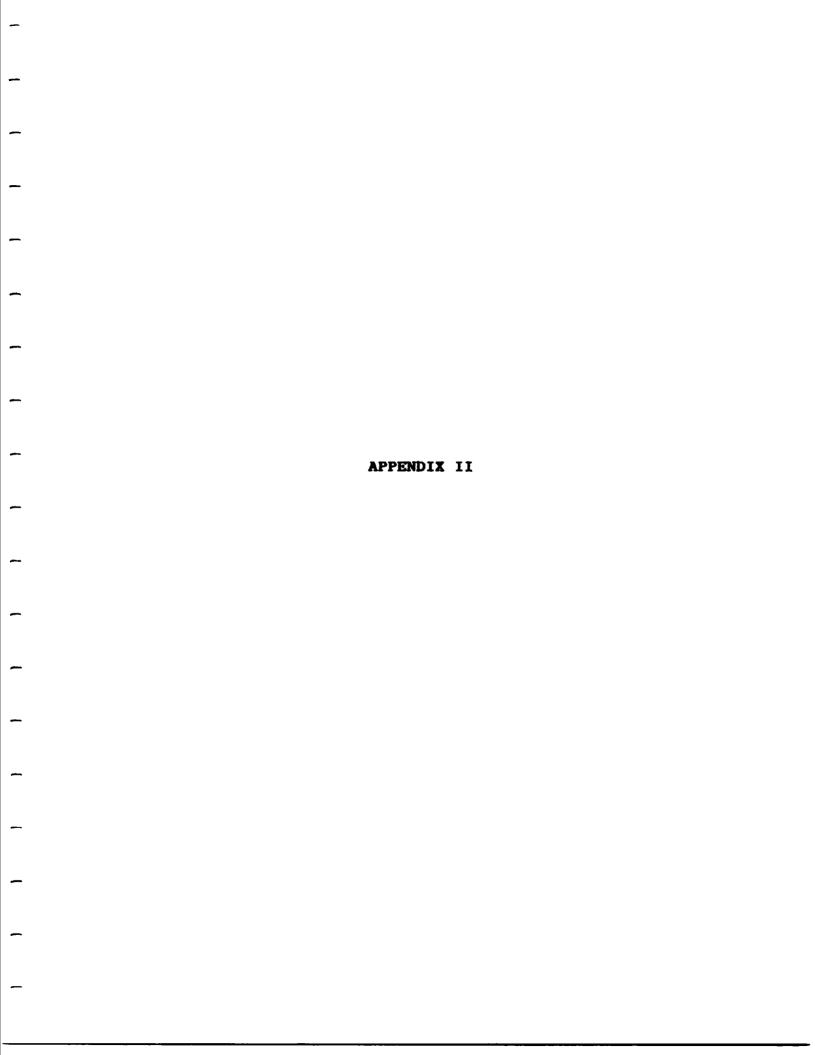
NOTE - samples are chip and grab samples. An effort was made to make the samples as representative as possible. The deep weathering and strong gossan in many instances made for poor samples consisting of weathered material. General strike is consistant at 66 degrees with a vertical dip.

This zone has been traced on surface to at least 6+00W where it crosses Baseline U and disappears into a spruce muskeg. The zone is also open to the east and to the North.

highly contorted white glassy quartz veins.

- 5" Intermediate Sill, fine grained massive, no sample.
- 5'0" Basalt, fine grained. massive, hble rich, prominant differential weathering ridges. dark green, no rust.

NOTE - samples from KV 108 to KV 121 are chip samples. The saw broke down and samples were gathered as representatively as possible by chip sampeling. Samples are not fresh due to weathering. The rock strikes consistantly at 66 degrees and has a vertical dip. The mineralized sections are generally well sheared. Quartz veins are highly brecciated and boubinaged as well as being locally tightly folded. The surface generally has a strong gossan. Even with the strong gossan sulphides are not easilly seen as weathering was usually deeper than the saw cuts.



- Workorder : A9426060-001

Client : LAC MINERALS NORTH AMERICA LIMITED

LWM

2 CHEMIN BOUSQUET, ROUTE 395

PREISSAC, PQ J0Y 2E0

Project

ATTN: GERALD PANNE

Printout date : 11

_			1983	1997
		Sample	Au ppb	Au FA
	#	descr.	FA+AA	g/t
_				
		JB 001	150	
	2	KV 002	<5	
	3	KV 003	230	
	4	KV 004	1240	
	5	KV 005	5000	
	6	KV 006	1650	
_	7	KV 007	460	
	8	KV 008	1420	
	9	KV 009 KV 010	400	
_	10 11	KV 010 KV 011	830	
		KV 011 KV 012	135 3750	
		KV 012 KV 013	245	
_		KV 013 KV 014	260	
		KV 014 KV 015	285	
	16	KV 015	1520	
	17	KV 017	315	
_	18	KV 018	205	
	19	KV 019	3040	
	20	KV 020	4300	
_	STD1	CKR-HA	115	
	DUPL	JB 001	155	
	21	KV 021	2130	
_	22	KV 022 ·	960	:
	23	KV 023	1310	
	24	KV 024	45	
	25	KV 025	3470	
_	26	KV 026	1170	
	27	KV 027	>10000	16.25
	28	KV 028	7480	
_	29	KV 029	1300	
	30	KV 030	2720	
	31	KV 031	20	
_	32		70	
	33	KV 033	<5	
	34	1	30	
		KV 035	1030	
_		KV 036	1180	
		KV 037	1430	
_	38	KV 038	100	
		KV 039	1100	
	40	KV 040	1130	
		WF-8	495	
_	BLNK	BL-T	<5	

_Workorder : A9426060-002

Client : LAC MINERALS NORTH AMERICA LIMITED

LWM

2 CHEMIN BOUSQUET, ROUTE 395 PREISSAC, PQ

JOY 2E0

Project : ATTN: GERALD PANNE

Printout date : 11

_	#	Sample descr.	1983 Au ppb FA+AA	1997 Au FA g/t
_	41	KV 041	1340	
	42	KV 042	635	
	43	KV 043	2710	
_	44	KV 044	1400	
	45	KV 045	1500	
	46	KV 046	65	
_	47	KV 047	2670	
	48	KV 048	2130	
	49	KV 049	5700	
	50	KV 050 .	1100	
	51	KV 051	1470	
	52	KV 052	1690	
	53	KV 053	240	
_	54	KV 054	1630	
	55	KV 055	4830	
	56	KV 056	2370	
	57	KV 057	605	
_	58	KV 058	1680	
	59	KV 059	605	
	60	KV 060	2030	
	TD1	CKR-HA	110	
D	UPL	KV 041	1430	
	61	KV 061	7790	
_	62	KV 062	3600	
	63	KV 063	2170	
	64	KV 064	60	
	65	KV 065	570	
_	66	KV 066	140	
	67	KV 067	35	
	68	KA 068	2000	
	69	KV 069	2080	
	70	KV 070 .	1500	
	71	KV 071	580	
	72	KV 072	530	
_	73	KV 073	790	
	74	KV 074	275	
	75	KV 075	85	
_	76	KV 076	3190	
	77	KV 077	75	
	78	KV 078	175	
_	79	KV 079	810	
	80	KV 080	30	
S'	TD2	WF-8	480	
B	LNK	BL-T	<5	

-Workorder : A9426060-003

Client : LAC MINERALS NORTH AMERICA LIMITED

LWM

2 CHEMIN BOUSQUET, ROUTE 395

PREISSAC, PQ

JOY 2E0

Project

ATTN: GERALD PANNE

Printout date : 11

_	-	1983	1997
	Sample	Au ppb	Au FA
#	descr.	FA+AA	g/t
_			
81	KV 081	30	
82	KV 082	60	
83	KV 083	2570	
- 84	KV 084	1000	
85	KV 085	500	
86	KV 086	550	
_ 87	KV 087	2440	
88	KV 088	5650	
89	KV 089	30	
_ 90	KV 090	<5	
91	KV 091	<5	
92	KV 092	<5	
93	KV 093	<5	
- 94	KV 094	10	
95	KV 095	15	
96	KV 096	10	
97	KV 097	<5	
98	KV 098	<5	
99	KV 099	<5	
100	KV 100	20	
-STD1	CKR-HA	110	
DUPL	KV 081	25	
101	KV 101	<5	
- 102	KV 102	<5	
103	KV 103	<5	
104	KV 104	<5	
105	KV 105	<5	
⁻ 106	KV 106	10	
107	KV 107	<5	
108	KV 108	<5	
- 109	KV 109	20	
110	KV 110	20	
111	KV 111	<5	
_ 112	KV 112	<5	
113	KV 113	<5	
114	KV 114	<5	
115		<5	
_ 116	I .	<5	
117	I .	<5	
118	I .	<5	
	KV 119	<5	
	KV 120	<5	
	WF-8	480	
	BL-T	<5	
_	•	•	

-Workorder : A9426060-004

Client : LAC MINERALS NORTH AMERICA LIMITED

LWM

Project ATTN: GERALD PANNE

2 CHEMIN BOUSQUET, ROUTE 395 PREISSAC, PQ

J0Y 2E0 Printout date : 11

-	#	Sample descr.	1983 Au ppb FA+AA	1997 Au FA g/t
_	121	KV 121	<5	
	122	l i	<5	
	123	KV 123	<5	
_	124	KV 124	<5	
	125	KV 125	<5	
	126	KV 126	<5	
_	127	KV 127	<5	
	128	KV 128	30	
	129	KV 129	<5	
	130	KV 130	10	
	131	KV 131	<5	
	132	KV 132	45	
	133	KV 133	<5	
_	134	KV 134	40	
	135	KV 135	<5	
9	STD1	CKR-HA	110	
		-	-	

^{****} CHEMEX INTERNAL USE ONLY -- not to be used as a certificate of analysi

APPENDIX III

CLARK GEOLOGICAL CONSULTING 103-79 North Court Street Thunder Bay, Ontario P7A 4T7 ph. (807) 345-2446

ph. (807) 345-2446 fax (807) 345-1642

September 16, 1994

Invoice: 94-551

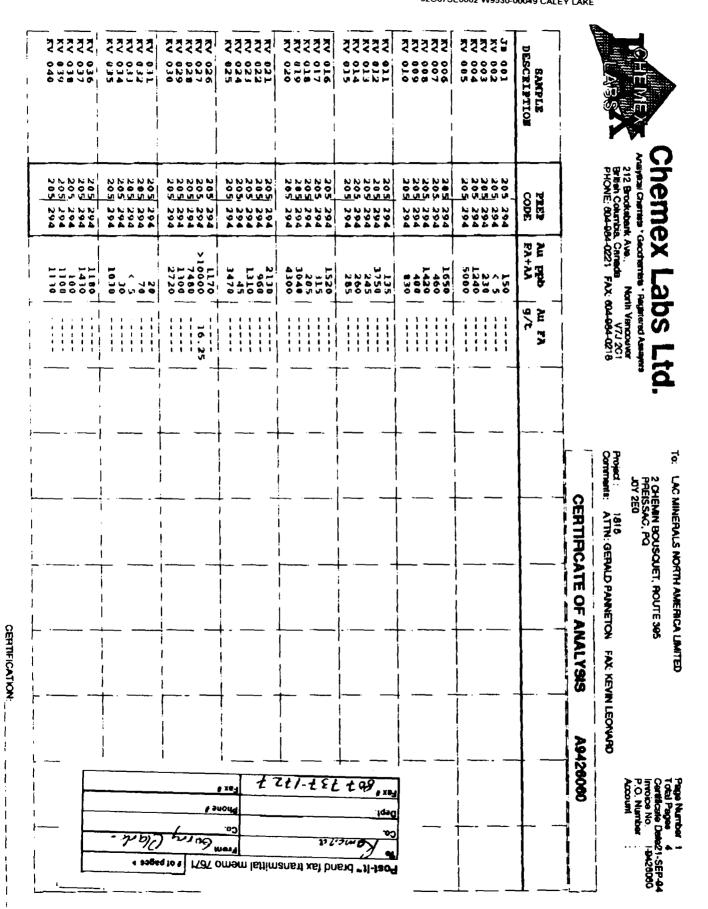
Kevin Leonard LAC NORTH AMERICA LTD. 6 Al Wende Avenue Box 670 Kirkland Lake, Ontario P2N 3K1

RE: Koval Project (# 1816) - Trenching and Sampling

Geologist (Jack Bolen)		
18 days @ \$250/day	.\$	4,500.00
Assistant (Ken Sutton)		
18 days @ \$125/day	•	2,250.00
Supervision and Logistics		
· 3 days ● \$250/day	•	750.00
Groceries (Thursday Bau)		222 22
Safeway (Thunder Bay)	•	399.00
Truck		001 60
2972 km ● \$.30/km	•	891.60
Line Tags		70.00
70 line tags • \$1/tag	•	70.00
gas, propane, kerosene		123.53
Pump and Hose	•	123.33
18 days @ \$65/day		1,170.00
Supplies	•	1,170.00
Sample Bags, Flagging	_	150.00
Camp Rental	•	
18 days @ \$50/day		900.00
Motel and Meals		179.66
Diamond Saw Blade		250.00
	_	·····
Subtotal	\$	11,633.19
	~	,
GST (#132007808) on applicable		765.21
TOTAL	-	12,398.40
IVIAL	•	12,330.40

Thanks for the work Kevin.







Chemex Labs Ltd.

212 Brooksbask Ave., North Vencouver British Cotumbia, Canada V7J 2C1 PHONE: 004-664-0221 FAX: 004-664-0216

TO: LAC MINERALS NORTH AMERICA LIMITED

2 CHEMIN BOUSQUET, ROUTE 395 PREISSAC, PO JOY 250

Project: 1810
Comments: ATTN: GERALD PANNETON FAX: KEVIN LECNARD

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hemex Labs Lt

nayacul Cherrista "Gaochamiata "Rogistared Assayen 212 Brockshank Ave... North Yenocuver British Columbin, Canada V7J 2C1 PHONE: 004-064-0221 FAX. 004-004-0218

Project: Comments:

1818 ATTN: GERALD PANNETON FAX: KEVIN LEONARD TO: LAC MINERALS NORTH AMERICA LIMITED

2 CHEMIN BOUSQUET, FIOUTE 305 PREISSAC, PQ JDY 2ED

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CERTIFICATION:	<u> </u>										CERTIFICATE OF ANALYSIS	To: LAC MINERALS NORTH AMERICA LIMITED 2 CHEMIN BOUSQUET, ROUTE 305 PRIEISSAC, PO JUY 2E0 Project: 1818 Comments: ATTN: GERALD PANNETON FAX; KEVIN LEONARD
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To: LAC MINERALS NORTH AMERICA LIMITED



Report of Work Conducted After Recording Claim

Tran	saction Number	
W	9530.00049	

Mining Act

ersonal information collected on this form is obtained under the authority c^{μ} ** this collection should be directed to the Provincial Manager, Mining Lan Sudbury, Ontario, P3E 6A5, telephone (705) 670-7264.

- Instructions: Please type or print and submit in duplica
 - Refer to the Mining Act and Regulations

Recorder.



900

- A separate copy of this form must be completed for each Work Group.
- Technical reports and maps must accompany this form in duplicate.

- A sketch, showing the claims the work is assigned to, must accompany this form.

Recorded Holder(s)		Client No.	
Lac Minerals Ltd.		155133	
Address 2, Chemin Bousquet, Route 395, Pre	issac, Québec, JOY 2E0	Telephone No. (819) 759–3681	
Mining Division Shoux Lockout PATRICIA	Township/Area Caley & Matapesatakun Lake	M or G Pien No.	
Detection Work From: September to November	er 1994 To: 94AU625	6 94NoV30	

Work Performed (Check One Work Group Only)

Work Group	Туре	
Geotechnical Survey	Trenching and Sampling (W20) (PTRNCH) (PMAN)	
Physical Work, Including Drilling		
Rehabilitation		
Other Authorized Work		
Assays		
Assignment from Reserve		
	S/ H 22 210	

Total Assessment Work Claimed on the Attached Statement of Costs

: 24655 T 22218

Note: The Minister may reject for assessment work credit all or part of the assessment work submitted if the recorded holder cannot verify expenditures claimed in the statement of costs within 30 days of a request for verification.

Persons and Survey Company Who Performed the Work (Give Name and Address of Author of Report)

Name	Address			
Clark-Eveleigh Consulting	1000 Alloy Drive, Thunder Bay, Ontario, P7B 6A5			
•				

(attach a schedule if necessary)

Certification of Beneficial Interest * See Note No. 1 on reverse side

I certify that at the time the work was performed, the claims covered in this work report were recorded in the current holder's name or held under a beneficial interest by the current recorded holder.

July 24th, 95

iam enel Exploration erald Panneton.

Certification of Work Report

I certify that I have a personal its completion and annexed re	knowledge of the facts set forth in this Weport is true.	ork report, having performed the work or witnessed sarpeduring end/or after
Name and Address of Person Cer Gérald Panneton, 1	Exploration Manager, Barri	ck Gold Corporation, 2 Chemin Bousquet, Route 39
Telepone No. (819) 759-3681	July 24th, 1995	Conflied by (Signature) NOISIA IB DINIT

RECORDER For Office Use Only Total Value Cr. Recorded 95 AUG 23 : Ea 03 00. Deemed Approval Date 95AU6 23 22218 Date Notice for Amendments Sent

0241 (03/91)

I certify that the recorded holder had a beneficial interest in the patented or leased land at the time the work was performed.

| Signature | Signatu



Ministry of Northern Development and Mines

Ministère du Développement du Nord et des mines

Statement of Costs for Assessment Credit

État des coûts aux fins du crédit d'évaluation

Mining Act/Loi sur les mines

Personal information collected on this form is obtained under the authority of the Mining Act. This information will be used to maintain a record and ongoing status of the mining claim(s). Questions about this collection should be directed to the Provincial Manager, Minings Lands, Ministry of Northern Development and Mines, 4th Floor, 159 Cedar Street, Sudbury, Ontario P3E 6A5, telephone (705) 670-7264.

Les renseignements personnels contenus dans la présente formule sont recueillis en vertu de la Loi sur les mines et serviront à tenir à jour un registre des concessions minières. Adresser toute quesiton sur la collece de ces renseignements au chef provincial des terrains miniers, ministère du Développement du Nord et des Mines, 159, rue Cedar, 4⁹ étage, Sudbury (Ontario) P3E 6A5, téléphone (705) 670-7264.

Transaction No./N° de transaction

(9530.00049

1. Direct Costs/Coûts directs

Туре	Description	Amount Montant	Totals Total global
Wages Salaires	Labour Main-d'oeuvre 1150	2 000	1750
	Field Supervision Supervision sur le terrain	1,000	77020
Contractor's and Consultant's	Type Trenching &sampl	12,398.4	0
Fees Droits de l'entrepreneur	Assay	2,281.6	7
et de l'expert- conseil	Report	1,018.2	0 15698.
Supplies Used Fournitures utilisées	Type Diamond Saw blade	1,066.0	5
			1066.05
Equipment Rental Location de matériel	Туре		1000.03
	Total Di	rect Costs its directs	22764-22

18515

2. Indirect Costs/Coûts indirects

Note: When claiming Rehabilitation work Indirect costs are not allowable as assessment work.
Pour le remboursement des travaux de réhabilitation, les coûts indirects ne sont pas admissibles en tant que travaux

Туре	Descript	ion	Amount Montant	Totals Total global
Transportation Transport	Type Gold Belt	Air	481.50	
	Winisk Air	<u> </u>	4410.00	
				4891.50
Food and Lodging Nourriture et hébergement				
Mobilization and Demobilization Mobilisation et démobilisation				
Sub Total of Indirect Costs Total partiel des coûts indirects				4891.50
Amount Allowable (not greater than 20% of Direct Costs) Montant admissible (n'excédant pas 20 % des coûts directs)				22764.32 2762
Total Value of Assessment Credit Total of Direct and Allowable Indirect costs) Valeur totale du crédit d'évaluation (Total des coûts directs et indirects admissible.				27655.00

Note: Le titulaire enregistré sera tenu de vérifier les dépenses demandées dans le présent état des coûts dans les 30 jours suivant une demande à cet effet. Si la vérification n'est pas effectuée, le ministre peut rejeter tout ou une partie des travaux d'évaluation présentés

Filing Discounts

Work filed within two years of completion is claimed at 100% of the above Total Value of Assessment Credit.

Note: The recorded holder will be required to verify expenditures claimed in

all or part of the assessment work submitted.

this statement of costs within 30 days of a request for verification. If verification is not made, the Minister may reject for assessment work

 Work filed three, four or five years after completion is claimed at 50% of the above Total Value of Assessment Credit. See calculations below:

Total Value of Assessment Credit Total Assessment Claimed × 0.50 =

Remises pour dépôt

Les travaux déposés dans les deux ans guivant leur achèvement sont remboursés à 100 % de la valeur totale susmontionnée du brédit d'évaluation.

83

33318

2. Les travaux déposés trois, quatre ou linq airs après leur achèvement sont remboursés à 50 % de la valer totale du cradit d'évaluation susmentionné. Voir les calculs ci-dessous.

Valeur totale du crédit d'évaluation Evaluation totale demandée × 0,50 =

Certification Verifying Statement of Costs

I hereby certify:

that the amounts shown are as accurate as possible and these costs were incurred while conducting assessment work on the lands shown on the accompanying Report of Work form.

that as _____ (Recorded Holder, Agent Position in Company) I am authorized

to make this certification

Attestation de l'état des coûts

J'atteste par la présente :

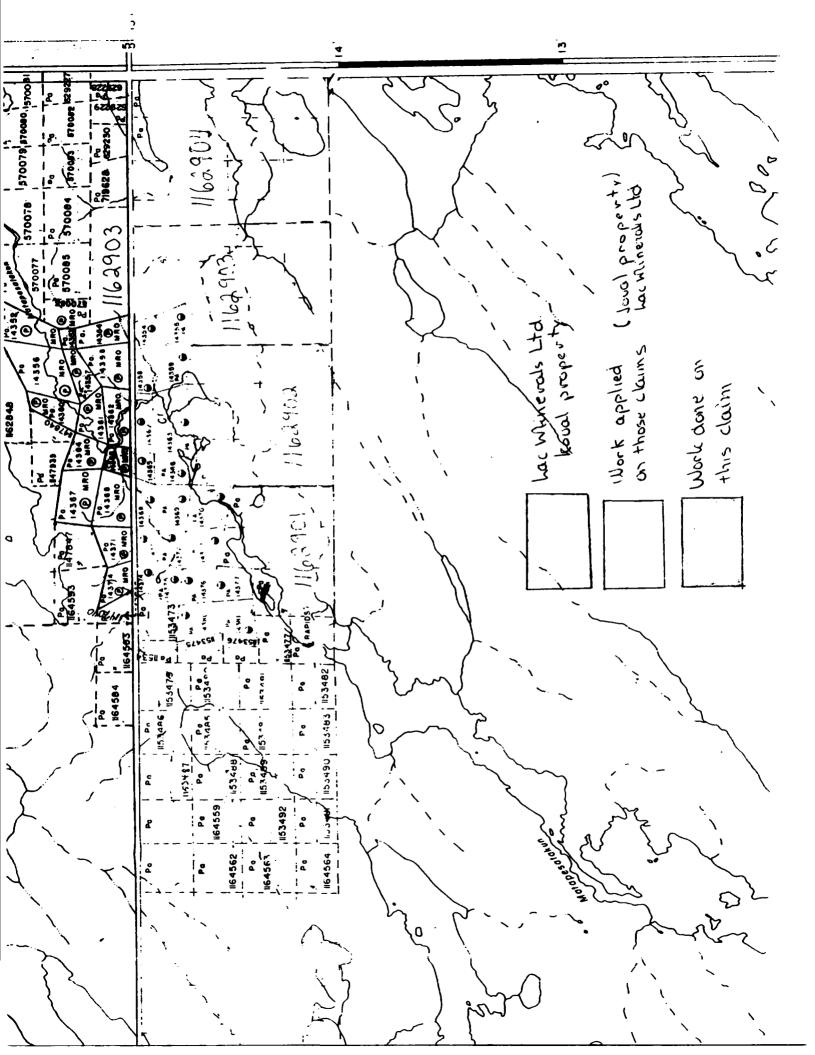
que les montants indiqués sont le plus exact possible et que ces dépenses ont été engagées pour effectuer les travaux d'évaluation sur les terrains indiqués dans la formule de rapport de travail ci-joint.

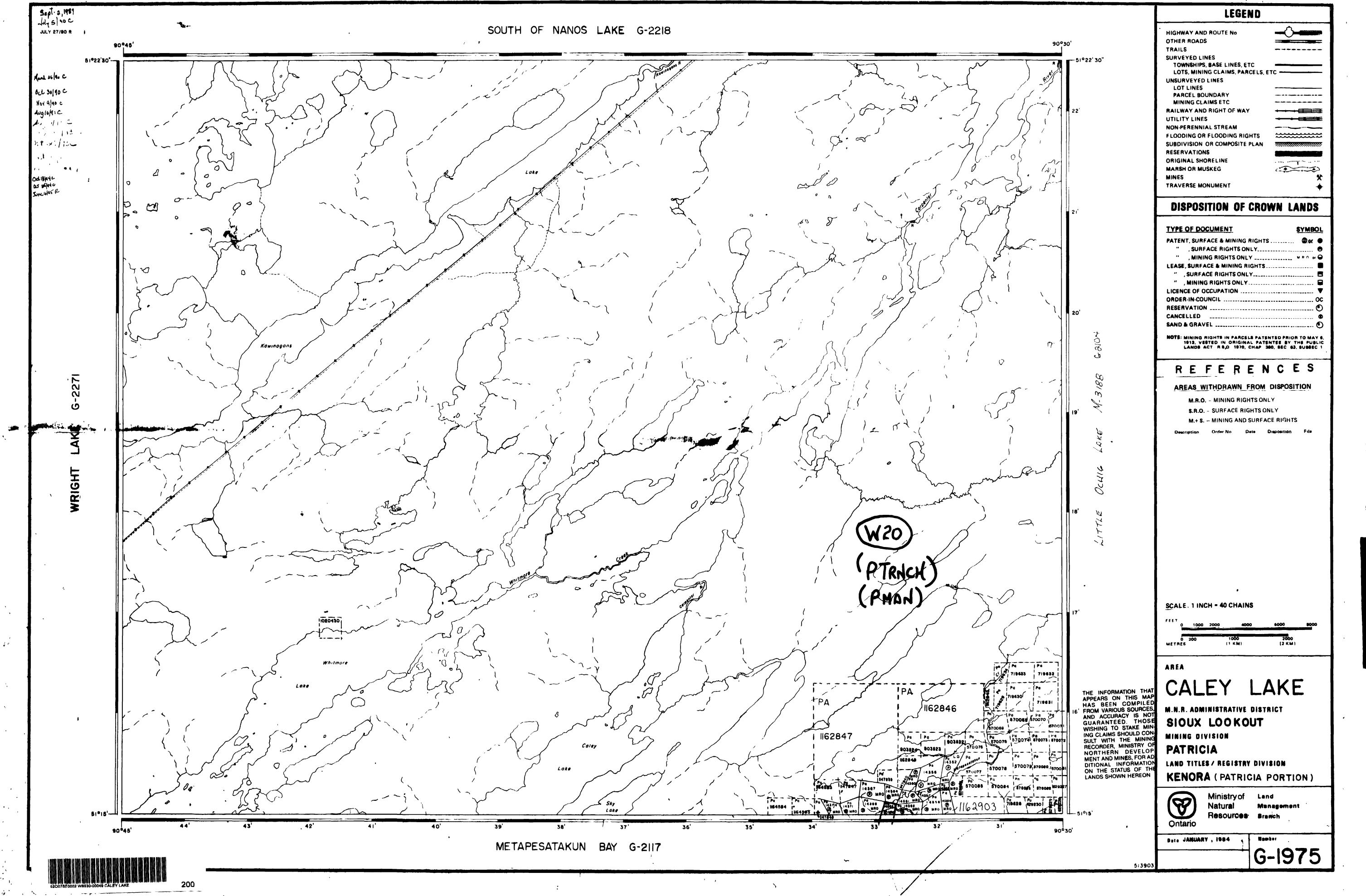
Et qu'à titre de <u>représentant</u> je suis autorisé (titulaire enregistré, représentant, poste occupé dans la compagnie)

à faire cette attestation.

Signature Date
July 24th, 1995

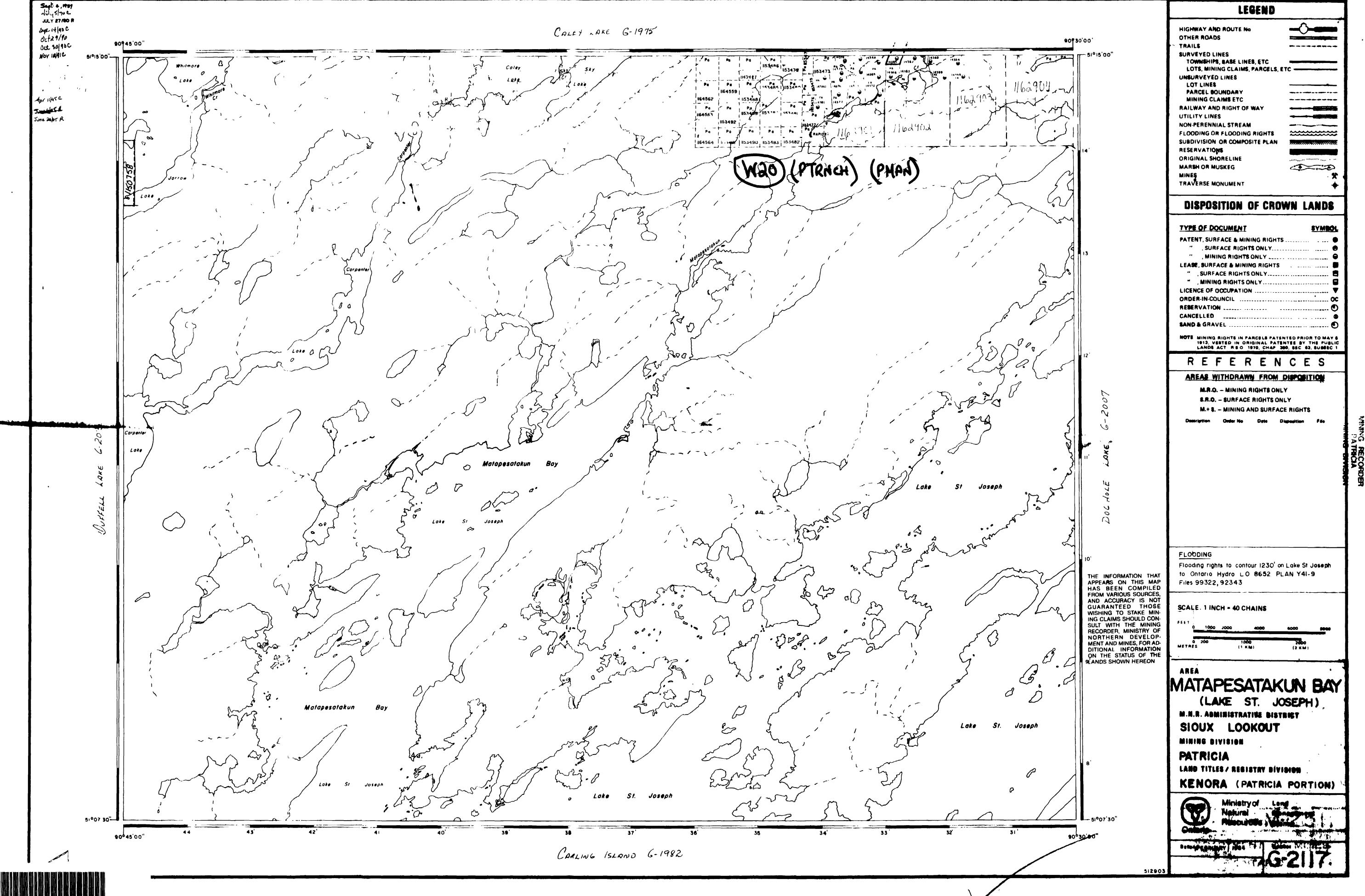
Nota : Dans cette formule, lorsqu'il désigne des personnes, le masculin est utilisé au sens neutre.





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WINDING RECOR

NG RECORDER

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