

DIAMOND DRILLING

975977

AREA: KIPPEN LAKE **REPORT NO: 27** WORK PERFORMED FOR: Cameco - A Canadian Mining & Energy Corp. Same as Above [xx] Other [] **RECORDED HOLDER:** : Other <u>Claim No.</u> Hole No. Footage Date Note 570883 KP-88-27 Sept/88 102.1m (1)570870 KP-88-26 Sept/88 120.4m (1)KP-88-25 120.4m Sept/88 (1)570869 KP-88-24 121m Sept/88 (1)

121.9m

Sept/88

(1)

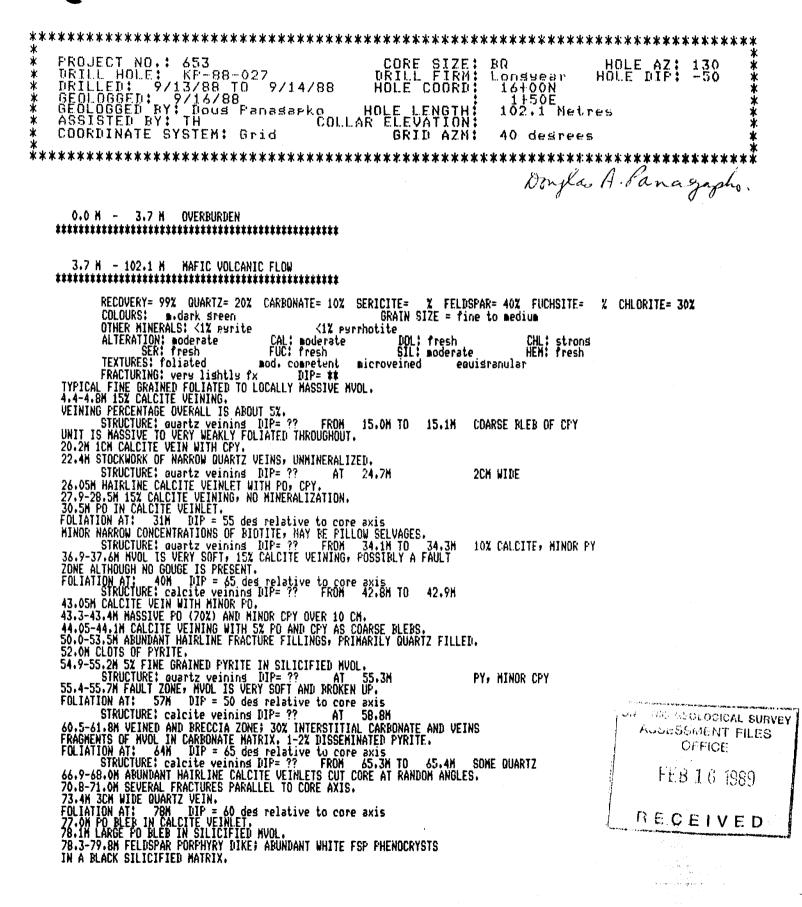
NOTES: (1) W8902.004, date filed April/89

KP-88-23

ELDOR RESOURCES

LITHOLOG FORM

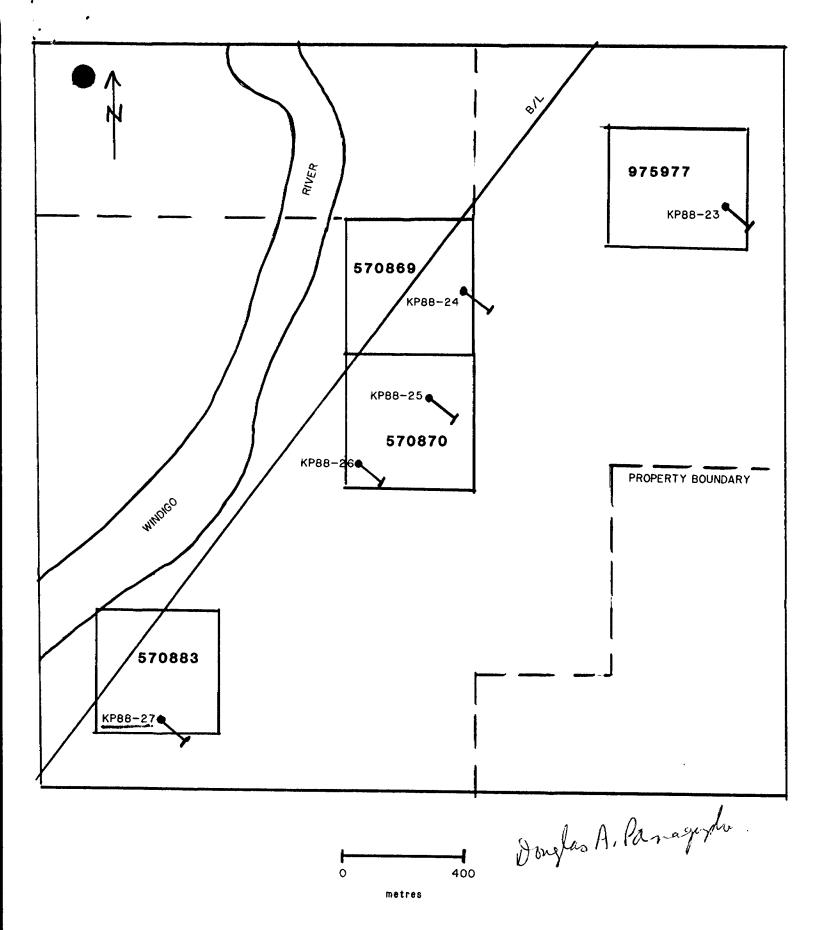
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NOCRYSTS COMPRISE 15% OF UNIT AND ARE SUBHEDRAL TO EUHEDRAL. H HASSIVE POLCPY OVER 5CM IN SILICIFIED HVOL. 84.5-84.7M QUARTZ-CALCITE VEIN. FOLIATION AT: 88M DIP = 60 des relative to core axis MINOR FOLIATION FARALLEL CALCITE VEINLETS THROUGHOUT. DISSEMINATED PO AND CFY IN NARROW CALCITE VEINLETS AT: 89.4, 89.6-89.8, 89.9-90.1M. 91.6H CFY FILLED FRACTURE. STRUCTURE: calcite veining DIP= 45 FROM 92.1M TO 92.2M NARROW CALCITE FILLED FRACTURES COMMON. TRACE DISSEMINATED SULPHIDES IN FRACTURES. 93-102M MVOL IS MASSIVE TO WEAKLY FOLIATED. 102.1M END OF HOLE. CASING PULLED. 17 CORE BOXES USED. PROGRAM TERMINATED WED SEPT 14 DUE TO PROBLEMS WITH LOCAL INDIAN BAND.

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KIPPEY DRILL HOLE LOCATION SKETCH

ELDOR RESOURCES LITHOLOG FORM PROJECT NO.: 653 URILL HOLE: KP-CORE SIZE: DRILL FIRM: HOLE AZ: 130 HOLE DIP: -50 BR KP-88-026 LONGYEAR DRILLED: 9/11/88 TO 22+00N 1+40E 120.4 M 9/12/88 HOLE COORD: GEOLOGGED: 9/13/88 GEOLOGGED BY: Dous Panasapko HOLE LENGTH ASSISTED BY: TH COLLAR ELEVATION:

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GRID AZM:

40 DEGREES

0.0 H - 4.0 H DVERBURDEN

COORDINATE SYSTEM: GRID

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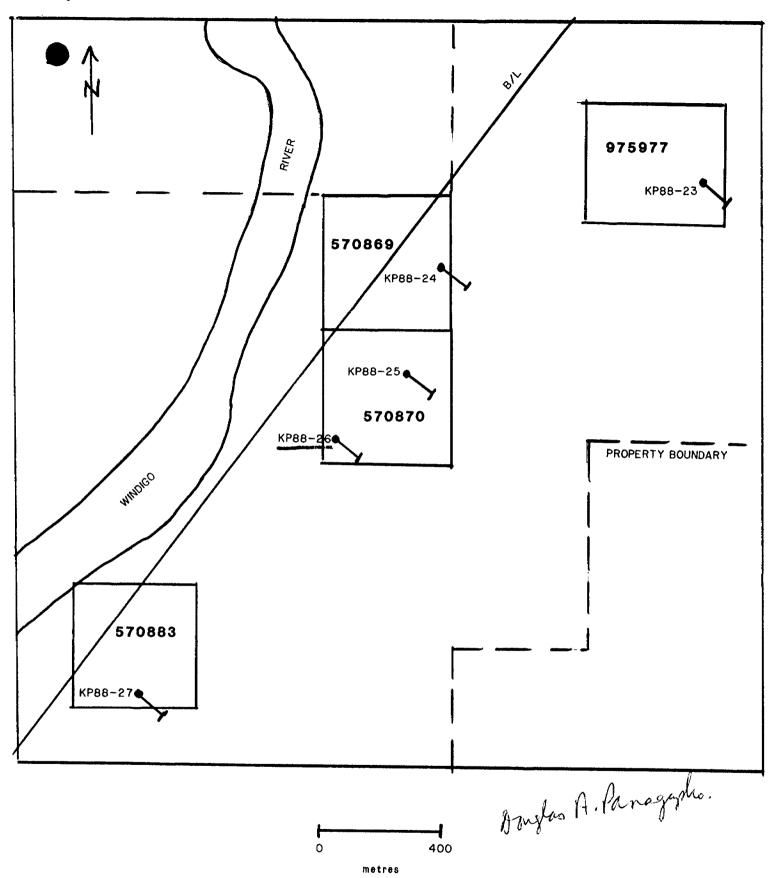
4.0 H - 120.4 H MAFIC VOLCANIC FLOW

RECOVERY= 99% QUARTZ= 20% CARBONATE= 10% SERICITE= % FELDSPAR= 40% FUCHSITE= % CHLORITE= 30% COLDURS: m.dark sreen ALTERATION: moderate SER: fresh GRAIN SIZE = fine to medium CHL: strong HEN: fresh CAL: moderate FUC: fresh DOL: fresh SIL: moderate TEXTURES; foliated mod, competent veined FRACTURING; lightly fractured DIP= NVOL CONTAINS ABUNDANT MIROFRACTURES FILLED WITH CALCITE; FRACTURES OFTEN AVUL CUNTAINS ABUNDANT MINUTABLICHED FILLED WITH UNCLAILS AT HIGH ANGLES TO FOLIATION. FOLIATION AT: 7M DIP = 55 des relative to core axis 0.5-1% DISSEMINATED PO AND PY OCCURS THROUGHOUT. 9.2-9.3M 10% SULPHIDES, MAINLY PO. STRUCTURE: quartz veining DIP= ?? AT 12.7M 12.2M CFY FILLED FRACTURES IN QUARTZ VEINLETS. FOLIATION AT: 13M DIP = 50 des relative to core axis 12,78 5CM THICK STRUCTURE: calcite veining DIP= ?? FROH 19.1H TO 19.3M SEVERAL NARROW VEINS STRUCTURE: quartz veining DIP= 80 AT 20.41 FOLIATION AT: 22H UIP = 55 des relative to core axis 20,4M 5CH HINOR CPY FULIATION AT: 22A DIP = 55 des relative to core axis 25.7M 5CM QUARTZ CARRONATE VEIN MICROFRACTURES QUITE CONMON THROUGHOUT, CONTAIN EITHER QUARTZ OR CARB. 15-26M TRACE DISSEMINATED FO, CFY. FOLIATION AT: 33M DIP = 60 des relative to core axis 31.1-31.2M ABUNDANT CALCITE VEINING. 31.6-33.0M 20% CALCITE AS NARROW VEINLETS AND CONCENTRATIONS. STRUCTURE: outra woise d DIP= 22 AT 77.2M STRUCTURE: QUERTZ VEINING DIP= ?? AT 37.2M 26-37M VERY LOW SULPHIDE CONTENT. 37.8-38.5M NUMEROUS FRACTURES AT 25 DEG TO C.A. 43.5-45.2M CALCITE FILLED FRACTURES SUBPARALLEL TO C.A., CORE IS HIGHLY ONTARIO GEOLOGICAL SURVEY ASSESSMENT FILES OFFICE BROKEN UP. ANDREADER OF, MVOL IS MODERATELY SILICIFIED, 45.8M SCM DUARTZ VEIN, UNMINERALIZED, 46.2-40.1M FELDSPAR PORPHYRY DIKE, MEDIUM TO DARK GREY, STRONGLY FRACTURED, FOLIATION AT: 59M DIP = 50 des relative to core axis 49.9-52.5M HVOL IS LIGHT GREEN DUE TO ALTERATION; ABUNDANT FRACTURES FILLED WITH QUARTZ AND CALCITE. FOLDER WITH QUARTZ AND CALCITE. FEB 1 C 1989 RECEIVED FILLED WITH QUARTZ AND CALCITE. 50.2-50.4H YELLOWISH BROWN COLOUR DUE TO LIMONITE STAINING. 53.35H 2CH QUARTZ VEIN WITH DISSEMINATED CPY. 54-62H MINOR FOLIATION PARALLEL CALCITE VEINING, TRACE CPY IN VEINLETS. 62.6-64.8H FELDSPAR PORPHYRY DIKE (CRTF), WEAKLY FOLIATED, DARK GREY. 60.5H MINOR PO IN FRACTURE. FOLIATION AT: 65M DIP = 55 deg relative to core axis 64.8-65.5H RIOTITE RICH BANDS COMPRISE 10% OF UNIT. 68.35H ICH THICK BED OF MASSIVE PO. 68.9-72.45H CRYSTAL TUFF DIKE, SIMILAR TO ABOVE. STRUCTURE: quartz weining DIP= 27 FROM 69.5H TO 69.6K STRUCTURE: quartz veining DIP= ?? FROM 69.5H FOLIATION AT: 70M DIP = 45 deg relative to core axis TUFF CUT BY NARROW CALCITE VEINLETS, ND SULPHIDES. STRUCTURE: quartz veining DIP= 80 AT 72.6H 69.5M TO 69.6K UNMINERALIZED AT 72.6H

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 0-78.7M ARUNDANT NARROW CALCITE VEINLETS CUT HVOL AT RANDOM ANGLES.
 2M CALCITE VEINLET WITH 2% CHALCOPYRITE.
 FOLIATION AT: 75M DIP = 55 des relative to core axis
 FOLIATION AT: 80M DIP = 45 des relative to core axis
 78.3M MINOR FY, CPY IN CALCITE VEIN ZOME.
 STRUCTURE: quartz veining DIP= ?? FROM 85.9M TO 86.1M GREY QUAR
 91.0-92.5M BROKEN CORE DUE TO EXCESSIVE FRACTURING.
 RUARTZ CARBONATE VEINING MINOR AND SPORADIC.
 FOLIATION AT: 100M DIP = 55 des relative to core axis
 95-100M UNIFORM TEXTURED MVOL, MINOR VEINING.
 100.3-102.1M ABUNDANT CALCITE AS VEINS AND INTERSTITIAL MATERIAL.
 104.5-105.0M FELDSPAR FORPHYRY DIKE, SIMILAR TO CRYSTAL TUFF.
 STRUCTURE: quartz veining DIP= ?? FROM 106.8M TO 107.0M MINOR PD
 FOLIATION AT: 106M DIP = 50 des relative to core axis
 CARBONATE VEINING AT 106.9M CONTAINS MINOR PO.
 111.1M DISSEMINATED CPY OVER 3Cm.
 112.6-112.75M 107 DISSEMINATED PO+CPY.
 FOLIATION AT: 108M DIP = 45 des relative to core axis
 114.9M DISSEMINATED CPY.
 STRUCTURE: quartz veining DIP= 50 AT 116.1M MINOR CPY 0-78.7H ABUNDANT NARROW CALCITE VEINLETS CUT HVOL AT RANDOM ANGLES. FROM 85.9M TO 86.1M GREY QUARTZ, 10% PD+CPY IIA.76 DISSEMINATED CPY. STRUCTURE: quartz veining DIP= 50 AT 116.1M BIOTITE PERCENTAGE INCREASES SLIGHTLY NEAR END OF HOLE. 117.3M MINOR PYRRHOTITE ASSOCIATED WITH CALCITE VEINING. STRUCTURE: calcite veining DIP= 40 AT 119.5M 120.4M END OF HOLE. CASING PULLED. MINOR CPY, PO 8CM

21 CORE BOXES USED.



KIPPEY DRILL HOLE LOCATION SKETCH

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ELDOR RESOURCES PROJECT NO.: 653 ORILL HOLE: KP-88-025 DRILLED: 9/ 9/88 TO 9/11/88 GEOLOGGED: 9/11/88 GEOLOGGED BY: Doug Panasapko ASSISTED BY: TH COLLAR ELEVATION COLLAR ELEVATION * CORE SIZE: DRILL FIRM: HOLE AZ: 130 HOLE DIP: -50 BQ ***** Lonsyear HO 24+00N 1+80E 120.4 Metres * *** * COORDINATE SYSTEM: Grid * GRID AZM: 40 degrees Donglas A Panagaphi. 0.0 H - 7.9 H OVERBURDEN 7.9 H - 64.0 H HAFIC VOLCANIC FLOW RECOVERY= 992QUARIZ= 202CARBONATE= 102SERICITE= 2FELDSCOLDURS:m.dark sreyGRAIN SIZE = firALTERATION:moderateCAL:moderateDOL: freshSER:freshFUC:freshSIL:MINERALIZATION:competentmicroveinedFRACTURING:very lishtly fxDIP=FOLIATION AT:9MDIP = 50 des relative to core axisABUNDANT NARROWFRACTURES CONTAIN SMALL QUANTITIES OF PO, PY AND CPY.FRACTURES ARE ALSO CALCITE FILLEN.MINERALIZATION:.3 % pyrrhotiteMINERALIZATION:.3 % chalcopyrte(microveins, fx)QUARTZ VEINING IS VERY MINOK.SULPHIDES CONCENTRATED AT:15.2-15.3, 16.2-16.6, 16.8-17.3, 17.9-18.0M.FOLIATION AT:18MUIP = 50 des relative to core axisFOLIATION AT:23MDIP = 50 des relative to core axisFULIATION AT:18MUIP = 50 des relative to core axisFULIATION AT:23MDIP = 50 des relative to core axisFULTION AT:23MDIP = 77AI19.6M RECOVERY= 99% QUARTZ= 20% CARBONATE= 10% SERICITE= % FELDSPAR= 40% FUCHSITE= % CHLORITE= 30% GRAIN SIZE = fine to medium DOL: fresh SIL: moderate microveined CHL: strons HEN: fresh FOLIATION AT: 23M DIP = 50 des relative to core axis STRUCTURE: quartz veining DIP= ?? AT 19.6M LOCAL BIOTITE RICH INTERBEDS GIVE ROCK A BROWN COLOUR. SULPHIDE PERCENTAGE DECREASES BELOW 18M, 24.6-25.3M CORE HIGHLY FRACTURED AND BROKEN UP. STRUCTURE: calcite veining DIP= 20 FROM 25.3M TO 25.6M HAIRLINE FRACTURE FILLINGS FOLIATION AT: 27M DIP = 55 des relative to core axis MVOL IS MODERATELY TO STRONGLY SILICIFIED. HINOR CONCENTRATIONS OF CPY AT: 28.7, 30.35M. FOLIATION AT: 33M DIP = 50 des relative to core axis HINOR BIOTITE KICH BANDS FROM 30 TO 45M. 1-2% PYRITE IN CONCENTRATIONS FROM 32.2 TO 32.8M. FOLIATION AT: 37M DIP = 55 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 37M DIP = 50 des relative to core axis FOLIATION AT: 44M DIP = 50 des relative to core axis ONTARIO GEOLOGICAL SURVEY ASSESSMENT FILES FOLIATION AT: 370 DIP = 55 deg relative to core axis FOLIATION AT: 44M DIP = 55 deg relative to core axis 34.7-34.9M ABUNDANT QUARTZ AND SILICIFICATION WITH CPY AND SPHALERITE (2%) 35.5M MINOR VEINING AND CPY DISSEMINATED. ABUNDANT MICROFRACTURES WITH CALCITE THROUGHOUT. 45.6M CONCENTRATION OF CPY AND FY IN QUARTZ VEINLET. 46.9-48.6M FELDSPAR FORPHYRY DIKE, MEDIUM TO DARK GREY, ABUNDANT FSP OFFICE. FEB 1.6 1989 PHENOCRYSTS. PHENOCRYSIS. HINOR MVOL INCLUSION FROM 4B TO 48.2M. MVOL BELOW DIKE IS VERY FINE GRAINED, SILICIFIED. 49.15-49.3M 152 BEDDED PYRITE, FINE GRAINED. 49.6M MINOR QUARTZ VEINING WITH FO, CPY AS FRACTURE FILLINGS. STRUCTURE: guartz veining DIF= ?? AT 52.2M 3CM FOLIATION AT: 57M DIP = 60 des relative to core axis MVOL IS MODERATELY TO STRONGLY SILICIFIED. 56.3M 1-2% PO AS FRACTURE FILLINGS. 53-60M MVOL IS MASSIVE TO WEAKLY FOLIATED, ONLY HAIRLINE CALCITE VEINLETS. 61.8-61,9M CONCENTRATION OF PY, PO AND CPY OVER 10CM, SOME QUARTZ. SHAKP LOWER CONTACT MARKED BY DECREASE IN CHLORITE PERCENTAGE. RECEIVED

3CH MINOR PO, CPY

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LITHOLOG FORM

64.0 H - 67.1 H CRYSTAL TUFF RECOVERY= 99% RUARTZ= 30% CARBONATE= 05% SERICITE= % FELDSPAR= 45% FUCHSITE= % CHLORITE= 10% COLOURS: m.dark grey DTHER MINERALS: 10% mica GRAIN SIZE = fine to medium ALTERATION: moderate SER: fresh CAL: fresh DOL: free FUC: fresh SIL: stru weakly foliated uniform texture DOL: fresh SIL: strong CHL: weak HEN: fresh TEXTURES: porphyritic weakly foliated FRACTURING: slightly fractured DIP= ## SINILAR CRYSTAL TUFF TO THAT SEEN IN PREVIOUS HOLES, MASSIVE, SILICEOUS, FOLIATION AT: 66M DIP = 60 des relative to core axis 64.35M NARROW QUARTZ VEIN WITH PD, CPY. SEVERAL FRACTURES AT 20 DEG TO C.A. IN THIS UNIT. 67.0-67.1M DUARTZ VEIN WITH 52 PO AND MINOR CFY. SHARP LOWER CONTACT WITH INCREASE IN CHLORITE CONTENT. 67.1 H - 120.4 H MAFIC VOLCANIC FLOW

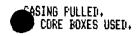
 RECOVERY= 99%
 QUARTZ= 20%
 CARBONATE= 15%
 SERICITE= %
 FELDSPAR= 40%
 FUCHSITE= %
 CHLORITE= 25%

 COLDURS:
 m.dark green
 GRAIN SIZE = fine grained

 ALTERATION:
 moderate
 CAL; weak
 DOL; fresh
 CHL; strong

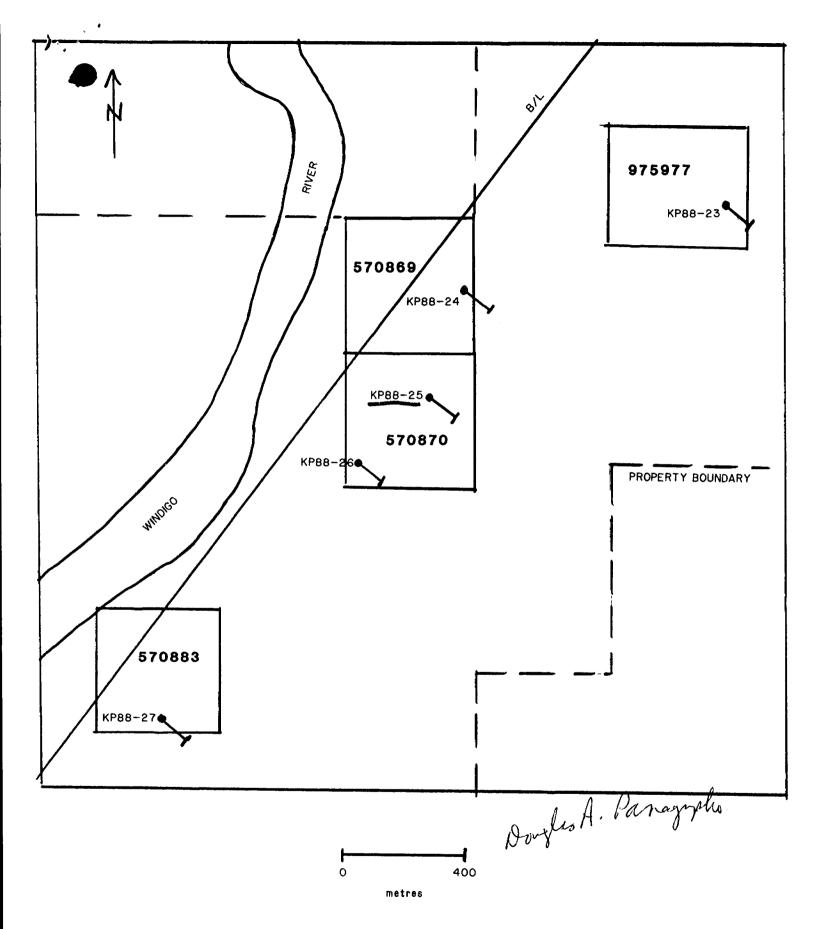
 SER:
 fresh
 FUC; fresh
 SIL; moderate
 HEM; fresh

 TEXTURES: foliated competent microveined FRACTURING: very lishtly fx DIP= ABUNDANT CONCENTRATIONS OF SULPHIDES TO 71.4M ESPECIALLY AT FOLLOWING INTERVALS: 67.1-67.5, 68.25-68.4 (WITH QUARTZ VEIN), 68.9-69.15, 69.2-69.4, 69.5-69.65, 70.0-70.1M. SULPHIDES ARE PO AND PY WITH MINOR CPY, AND ARE USUALLY ASSOCIATED WITH DUARTZ CONCENTRATIONS, LOCALLY UP TO 30% PO OVER NARROW INTERVALS. STRUCTURE: guartz veining DIP= ?? AT 68.3M MASSIVE PO, SOME CPY FOLIATION AT: 71M DIP = 50 deg relative to core axis RLEBS OF CHALCOPYRITE OCCUR IN FRACTURES IN THE ABOVE NOTED ZONES. STRUCTURE: calcite veining DIP= 30 AT 69.5M 1CH FOLIATION AT: 77M DIP = 55 deg relative to core axis 72.7-73.0M FELDSPATHIC ALTERATION, FOSSIRLY A NARROW DIKE; CONSISTS OF FELDSPAR FRAGMENTS SET IN A SILICIFIED MATRIX (WITH TOURHALINE?). 75.45-75.4M QUARTZ VEIN WITH 10% FY, PO, AND CFY. RELOW 74M UNIT BECOMES SLIGHTLY MORE COARSE GRAINED, RESEMBLES A GABBROIC TEXTURE. 78.9M MINOR NARROW QUARTZ VEINING WITH CPY. 69.2-69.4, 69.5-69.65, 70.0-70.1H. 78.9M MINOR NARROW QUARTZ VEINING WITH CFY. 79.0-79.3M DISSEMINATED PO IN GABRROIC NVOL. 12 FINELY DISSEMINATED PO TO 80M. 81.1M NARROW QTZ VEINS WITH FRACTURES OF PO AND CPY. STRUCTURE: quartz veining DIF= ?? FROM 81.2M TO 81.3M FOLIATION AT: 81M DIP = 55 deg relative to core axis STRUCTURE: quartz veining DIP= ?? FROM 82.5M TO 83.5H QUARTZ VEIN CONTAINS 1-2Z PO, CFY IN COAR3E BLEBS PRIMARILY NEAR CONTAINS PD; PY HASSIVE, WHITE UPPER AND LOWER CONTACTS. QUARTZ VEIN CONTAINS 1-22 PO, CPY IN COARSE BLEBS PRIMARILY NEAR UPPER AND LOWER CONTACTS. FOLIATION AT: 86M DIP = 55 des relative to core axis 86.75M MINOR QUARTZ VEINING WITH PO, PY. STRUCTURE: quartz veining DIP= 30 AT 87.8M MINOR SULPHIDES 88.4M NARROW CALCITE VEINLET WITH CPY. 92.0-97.0M COARSE GRAINED TEXTURE PREDOMINATES, POSSIBLY CENTRE OF FLOW. 90.15-90.25M GREY QUARTZ VEIN, MINOR PYRITE. 90.4-90.8M ABUNDANT CALCITE VEINING, MINOR BROWN AMPHIBOLE (TREMOLITE). 97.4-99.55M MASSIVE SULPHIDES; 302 PO, 5% CPY. 100.0-100.3M FELDSPAR PORPHYRY DIKE, MINOR QUARTZ VEINING. FULIATION AT: 99M DIP = 60 des relative to core axis 102-106M UNIFORM FINE GRAINED SILICIFIED MVOL, TRACE SULPHIDES. 108.7-111.1M OXIDE FACTURES. IROW FORMATION CONTAINS 15-20% CHLORITE RICH BANDS. BEDDING AT: 110M DIP = 55 des relative to core axis 115.7-116.7M FELDSPAR PORPHYRY DIKE, MINOR CHALCOPYRITE FILLED FRACTURES. STRUCTURE: quartz veining DIP= ?? FROM 115.5M TO 115.6M MINOR SULPHIDES 117-120.4M MASSIVE FINE GRAINED MVOL, UNMINERALIZED. 120.4M END OF HOLE. 120.4H END OF HOLE.



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KIPPEY DRILL HOLE LOCATION SKETCH

* PROJECT NO.: 653 URILL HOLE: KF-98-024 URILLED: 9/ 7/88 TO 9 GEOLOGGED: 9/10/88 米米米 CORE SIZE: DRILL FIRM: ** BQ. HOLE AZ: 130 HOLE DIP: -50 Lonssear 9/ 9/88 HOLE COORD: 26+00N **** ** 1180E GEOLOGGED RY: Dous Panasapko ASSISTED RY: TH COLLAR ELEVATION 121.0 Meires ж ж COORDINATE SYSTEM: GRID GRIN AZM: 40 desrees Dougles A. Panagapho 0.0 H - 7.9 H OVERBURDEN 7.9 H - 43.4 H MAFIC VOLCANIC FLOW ************* RECOVERY= 99% QUARTZ= 15% CARBONATE= 15% SERICITE= % FELDSPAR= 40% FUCHSITE= % CHLORITE= 30% COLOURS: w.dark green GRAIN SIZE = fine to medium COLOURS: w.dark green ALTERATION: moderate CAL: moderate FUC: fresh CHL: strong HEM: fresh DOL: fresh SIL: moderate SER: fresh SER: fresh FUC: fresh SIL: moderate TEXTURES: foliated mod. competent microveined FRACTURING: very lishtly fx DIF= VULCANIC IS SIMILAR TO THAT SEEN IN 88-23, HOWEVER THIS ROCK IS MUCH MORE FRACTURED AND MICROVEINED, DISSEMINATED FO AND CPY TO 18.5M. MINOR BIOTITE RICH ZONES MAY BE INTERFILLOW MATERIAL. FOLIATION AT: 10M DIF = 45 des relative to core axis 13.9-14.25M FELDSPAR FORPHYRY DIKE, DARK GREY, WHITE PHENOCRYSTS. 0.5-1.02 CHALCOPYRITE OVERALL AS FRACTURE FILLINGS. MOSI ABUNDANT SULPHINE CONCENTRATIONS AT: 7.9, 10.7, 17.9-18.3M. STRUCTURE: quartz veining DIF= 45 FROM 17.4M TO 17.6M STRUCTURE: WORT 2 VEHILIES MAY = 45 FROM 17.5 SEVERAL PARALLEL VEINLETS, MINOR FY, CPY, FOLIATION AT: 16H DIF = 45 des relative to core axis FOLIATION AT: 25N DIF = 50 des relative to core axis STRUCTURE: quartz veining DIP= ?? FROM 23.5M TO 24.18 MASSIVE WHITE QUARTZ STRUCTURE: calcite veining DIP= ?? FROM 28.4 30-40% CALCITE, SUBPARALLEL TO CORE AXIS 28,4H TO 29.6M 30-40% CALCITE, SUBFARALLEL TO CORE AXIS STRUCTURE; quartz veining DIP= ?? FROM 29.6M TO 30.7M SUBFARALLEL TO C.A., 5% PY, TR CFY 30.7-32.6M HIGHLY BROKEN CORE. BELOW 32.6M CORE CONTAINS NUMEROUS DUARTZ MICROVEINS AT RANDOM ANGLES TO C.A. 33.7-33.9M 3% FINE GRAINED BEDDED PYRITE. STRUCTURE; quartz veining DIP= 45 AT 34.7M STRUCTURE; duke DIP= ?? FROM 35.7M TO 35.9H 36.1-38.1M 2% FY MINOR CPY THROUGHOUT THIS ZONE. 38.1-41.2M MVOL IS STRONGLY SILICIFIED, MINERALIZED WITH PY AND CPY. FOLIATION AT: 37M DIP = 55 des relative to core BXIS 39.2-39.5M QUARTZ FILLED FRACTURE PARALLEL TO C.A. 42.0-42.3M QUARTZ CALCITE VEIN, MASSIVE, MINOR COUNTRY ROCK. 42.7-43.0M QUARTZ VEIN STOCKWORK, MINOR PY. LOWER CONTACT GRADATIONAL, MINOR CRYSTAL TUFF AT 43.3M. 2CM WITH PO, CPY FINE GRAINED GRANITIC DATARIO GEOLOGICAL SURVEY ASSESSMENT FILES OFFICE. FEB 1.6 1989 LOWER CONTACT GRADATIONAL, MINOR CRYSTAL TUFF AT 43.3M. RECEIVED 43.4 H - 52.4 H CRYSTAL TUFF OTHER MINERALS: <17 purite

OTHER MINERALS: <1% Pyrite ALTERATION: moderate CAL: weak NOL: fresh CHL: weak SER: fresh FUC: fresh SIL: strong HEM: fresh TEXTURES: tuffaceous porphyritic competent weakly foliated FRACTURING: very lightly fx NIP= ******

ELDOR RESOURCES

LITHOLOG FORM

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EOLIATION AT: 45M DIP = 60 des relative to core axis NTAINS 10-15% SUBHEDRAL WHITE FELDSPAR PHENOCRYSTS IN A DARK SILICEOUS GROUNDMASS. SILICEOUS ONCOMMENTS.
 FYRITE DCCURS AS FRACTURE FILLINGS AND WITH NARROW QUARTZ VEINS.
 STRUCTURE: guartz veining DIP= ?? FROM 47.1H TO 47.2H MASS
 47.1-48.1M MAFIC VOLCANIC RAFT WITHIN CRYSTAL TUFF, MINOR PO IN FRACTURES.
 STRUCTURE: guartz veining DIP= ?? AT 49.3H CONT
 STRUCTURE: guartz veining DIP= ?? AT 50.3H
 EA 55.2H ADMINANT ON FOLLY VEINING COMPONENCE ADMINANT FOL MASSIVE CONTAINS FLECKS OF PD 50.9-52.4M ABUNDANT QUARTZ AND CALCITE VEINING, COMPRISES ABOUT 50% OF SECTION. LOWER CONTACT MARKED BY END OF MASSIVE VEINING. 52.4 M - 56.8 M NAFIC VOLCANIC FLOW RECOVERY= 99% QUARTZ= 15% CARBONATE= 15% SERICITE= % FELDSPAR= 40% FUCHSITE= % CHLORITE= 30% COLOURS: medium sreen GRAIN SIZE = fine to medium OTHER MINERALS: 01% pyrite ALTERATION: moderate SER: weak CAL: weak FUC: fresh DOL: fresh SIL: moderate CHL: strons HEM: fresh veined DIP= ** TEXTURES: foliated HEXTURES; foliated veined mod. competent FRACTURING; very lightly fx DIP= ****** MVOL IS MORE SILICIFIED WITH ABUNDANT NARROW QUARTZ VEINS, FOLIATED. FOLIATION AT: 55H DIP = 50 deg relative to core axis 54.2-54.4M QUARTZ VEIN WITH INTERSTITIAL CALCITE. 55.2-55.5M QUARTZ-CALCITE VEIN. MINOR FY AND CPY ASSOCIATED WITH QUARTZ VEINLETS, LOWER CONTACT MARKED BY START OF QUARTZ VEIN ZONE. mod. competent 56.8 H - 68.8 H CRYSTAL TUFF ************************************ RECOVERY= 99% QUARTZ= 35% CARBONATE= 10% SERICITE= % FELDSPAR= 45% FUCHSITE= % CHLORITE= 15% COLOURS: n.dark srey GRAIN SIZE = medium stained ALTERATION: moderate DOL: fresh SIL: strong CAL: weak CHL: weak SER: fresh FUC: fresh SIL: strong TEXTURES: mod. competent Porphyritic microveined FRACTURING: very lishtly fx DIP= SIRUCTURE: every veining DIP= ?? FROM 56.8M TO 57.2M MASSIVE HEM: fresh 57.2-58.2M SILICIFIED FELSIC DIKE, VERY LIGHT GREY, MASSIVE, CONTAINS SMALL ROCK FRAGMENTS. STRUCTURE: augetz veining DIF= ?? FROM 59.5M TO 59.7M DAR 62.8-63.7M OXIDE FACTES TRON FORMATION, BANDED FROM 63.0-63.1M, REMAINDER CONSISTS OF CHLORITIC BANDS WITH MASSIVE SECTIONS OF PYRRHOTITE AND HINDR CHALCOPYRITE; ZONE CONTAINS 20% DARK GREY QUARTZ. DARK GREY, MINOR PYRITE MASSIVE FO OVER 6CM. FOLIATION AT: 64M DIP = 65 des relative to core a FOLIATION AT: 64M DIP = 55 des relative to core a 64.15M CHALCOPYRITE FILLED FRACTURE 64.5-64.7M PY AND CPY FILLED FRACTURES, 5% SULPHIDES. 67.1M 2CM QUARTZ VEIN, MASSIVE, 67.7M 2CM QUARTZ VEIN. NIP = 65 des relative to core axis NIP = 55 des relative to core axis 67.9-68.1N CHLORITE FILLED FRACTURE, PARALLEL TO C.A. 68.6-68.8M TUFF BECOMES LIGHT GREY NEAR LOWER CONTACT. 68.8 H - 112.2 H HAFIC VOLCANIC FLOW RECOVERY= 99% DUARTZ= 15% CARBONATE= 10% SERICITE= % FELDSPAR= 40% FUCHSITE= % CHLORITE= 35% COLOURS: m.dark green OTHER MINERALS: <1% pyrite GRAIN SIZE = fine to medium OTHER MINERALS: <12 PURITE ALTERATION: moderate CAL: weak IOL: fresh SER: fresh FUC: fresh SIL: weak TEXTURES: weakly foliated massive microveined FRACTURING: slightly fractured DIP= ** MASSIVE TO WEAKLY FOLIATED, COARSER GRAINED THAN PREVIOUS SECTIONS. WEAK GABBROIC TEXTURE IN PLACES, POORLY MINERALIZED, TRACE PYRITE LOCALLY. QUARTZ VEINLETS ARE NARROW AND NOT ABUNDANT. 75.0-80.5M GABBROIC TEXTURE PREDOMINATES, FELDSPARS CLEARLY VISIBLE. CHL: strons HEM: fresh IOL: fresh competent

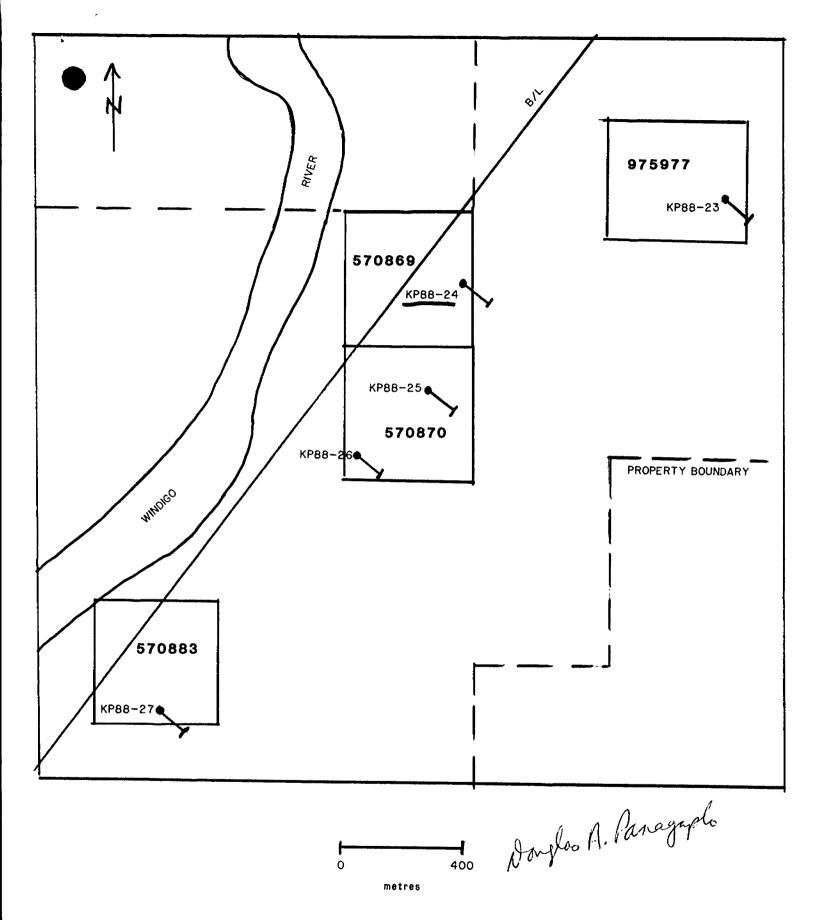
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KP-88-24 FAGE 3

DCAL CHALCOPYRITE FLECKS. STRUCTURE: calcite veining DIP= ?? FROM 79.5M TO 79.8M SUBPARALLEL TO C.A. 80.5-81.2M SILICIFIED FELDSPAR PORPHYRY DIKE (SIMILAR TO CRYSTAL TUFF). TRACE PYRITE IN DIKE. STRUCTURE: calcite veining DIP= 10 FROM 81.9M TO 82.3M 5MM THICK FOLIATION AT: 85M DIP = 60 des relative to core axis STRUCTURE: calcite veining DIP= 40 FROM 85.8M TO 85.9M FARALLEL VEINLETS 84.75M CHALCOPYRITE FILLED FRACTURE. FOLIATION AT: 99M DIP = 55 des analytics to core axis FOLIATION AT: 89M DIP = 55 des relative to core axis FOLIATION AT: BYM DIP = 55 des relative to core axis STRUCTURE: guartz veining DIP= 30 AT 89.6M STRUCTURE: guartz veining DIP= 80 AT 91.7M
94.9-96.0M NARROW CALCITE VEINLETS SUBFARALLEL TO C.A.
MVOL LOCALLY COARSE GRAINED (CENTRE OF FLOW?).
103.9M MVOL HAS BEEN BRECCIATED, FRAGMENTS TO 3CM.
HAIRLINE TO NARROW QUARTZ CARBONATE VEINLETS COMMON THROUGHOUT.
104-110M FINE GRAINED, ABUNDANT HAIRLINE QUARTZ FILLED FRACTURES.
SUARE JUFE CONTACT MARKED W CHARTS TO TO THE APERDUS. MINOR PO, CPY SHARP LOWER CONTACT MARKED BY CHANGE TO TUFFACEOUS UNIT WITH LOW CHLORITE CONTENT. 112.2 H - 121.0 H CRYSTAL TUFF ******** RECOVERY= 99% QUARTZ= 35% CARBONATE= 10% SERICITE= % FFLDSPAR= 45% FUCHSITE= % CHLORITE= 10% COLDURS: m.dark grey GRAIN SIZE = fine to medium COLOURS: m.dark grey ALTERATION: moderate SER: fresh CHL: weak HEN: fresh CAL: fresh FUC: fresh DOL: fresh SIL: strong TEXTURES: porphyritic competent weakly foliated microveined FRACTURES: POPPAYILLC competent weakly foliated FRACTURING: slightly fractured DIP= MVOL INTERVALS AT: 115.8-117.2, 117.9-120.7M. 118.15-118.6M OXIDE FACIES IRON FORMATION, INTERLAYERED MAGNETITE CHLORITE, MINDR QUARTZ VEINING. STRUCTURE: guartz veining DIP= ?? FROM 113.7M TO 113. FOLIATION AT: 118M DIP = 60 des relative to core axis FOLIATION AT: 120M DIP = 65 des relative to core axis FOLIATION AT: 120M DIP = 65 des relative to core axis HINDE CEV. BY IN FORMATION. FROM 113.7H TO 113.8H FOLIATION AT: 1200 DIP = 65 des FPIA MINOR CFY, PY IN IRON FORMATION. NO MINERALIZATION IN BOTTOM 1M OF HOLE. 121.0N END OF HOLE. CASING FULLED. 20 CORE BOXES USED. DIP AT 61M: 47 DEG DIP AT 121M: 44 DEG

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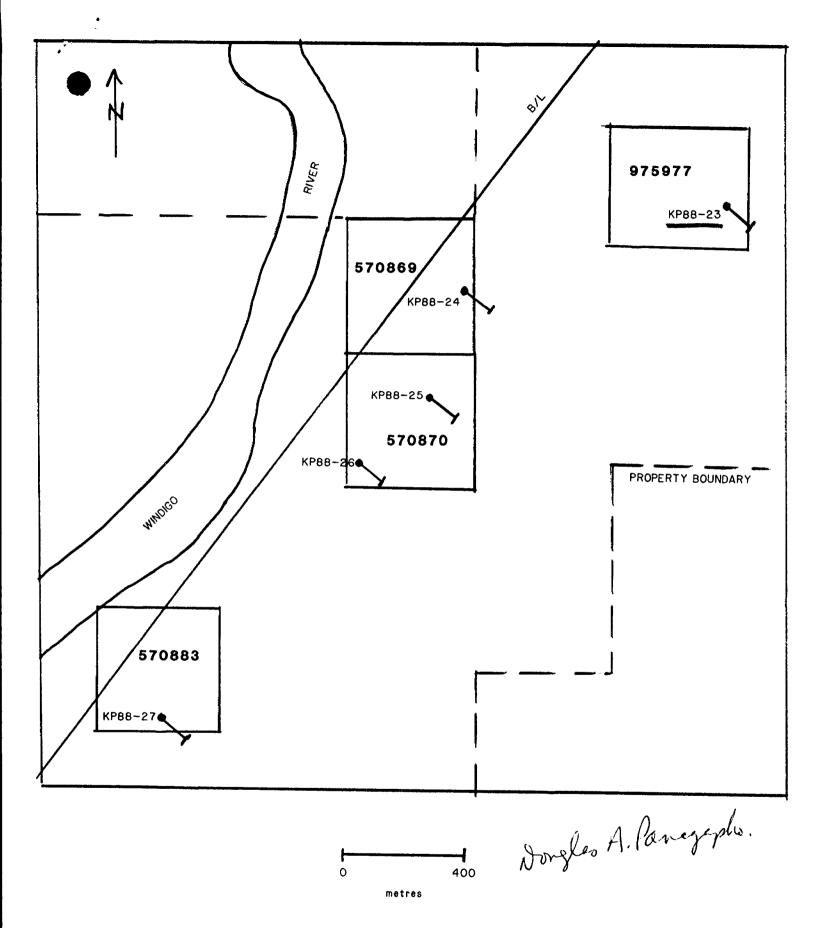
KIPPEY DRILL HOLE LOCATION SKETCH

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ELDOR RESOURCES LITHOLOG FORM

* ************************************	
* PROJECT NO.: 453 CORE SIZE: BQ * DRILL HOLE: KP-88-023 DRILL FIRM: Long * DRILLED: 9/ 5/88 TO 9/ 7/88 HOLE COORD: 35+ * GEOLOGGED: 9/ 6/88 54	HOLE AZ: 130 * 19ear HOLE DIF: -50 * 00N * 70E * .9 Metres * DEGREES *
* COURDINATE SYSTEM: GRID GRID AZM: 40	DEGREES *
**************************************	**************************************
0.0 M - 9.8 M OVERBURDEN ************************************	
9.8 M - 94.4 M HAFIC VOLCANIC FLOW ************************************	
RECOVERY= 99% QUARTZ= 15% CARBONATE= 15% SERICITE= % FELDSPAR= 40% COLOURS: dark sreen GRAIN SIZE = fine to medi OTHER MINERALS: 01% pyrchotite	FUCHSITE= % CHLORITE= 30%
ALTERATI <u>on</u> : weak CAL: weak DOL: Presh	CHL: strong HEM: fresh
FRACTURING: slightly fractured DIP= ** MASSIVE TO WEAKLY FOLIATED MAFIC VOLCANIC FLOW, UNIFORM MINERALOGY THROUGHOUT, MOSTLY FINE GRAINED.	
FOLIATION AT: 14M DIF = 55 des relative to core axis FOLIATION AT: 17M DIP = 60 des relative to core axis 11.9M NARROW QUARTZ VEIN WITH MINOR CHALCOPYRITE. DUARTZ VEIN DIA ATE CALE MARTON AND AT CAMPON ANTOC	6 B 700000
QUARTZ VEINLETS ARE NARROW AND AT RANDOM ANGLES TO CORE AXIS. ROCK HAS BEEN MODERATELY SILICIFIED. FOLIATION AT: 32M DIP = 55 des relative to core axis FOLIATION AT: 36M DIP = 55 des relative to core axis 31.7M MINOR FYRRHOITTE IN QUARTZ VEINLET. 72 SM FURITE FOR DUARTZ VEINLET.	ONTARIO GEOLOGICAL SURVEY ASSESSMENT FILES OFFICE
32.5M PYRITE FILLED FRACTURE. ROCK IS NON-MAGNETIC EXCEPT FOR WHERE PYRRHOTITE IS DISSEMINATED. FOLIATION AT: 43M DIF = 65 des relative to core axis FOLIATION AT: 46M DIF = 60 des relative to core axis	FEB 1 6 1989
FYRITE IS COMMON AS FRACTURE COATINGS. 48.4N TRACE CHALCOPYRITE AND PYRRHOTITE DISSEMINATED IN CALCITE VFIN. FOLIATION AT: 53N DIP = 50 des relative to core axis	RECEIVED
FOLIATION AT: 56M DIP = 55 des relative to core axis FOLIATION AT: 60M DIP = 55 des relative to core axis NUMEROUS HAIRLINE TO 5MM WIDE CALCITE VEINLETS, AT RANDOM ANGLES TO CORE. 54.4M ICH WIDE QUARTZ VEIN, MINOR CHALCOPYRITE.	
58.0M MINOR FYRRHOTITE IN CALCITE VEINLET. 60.4M 5CM THICK INTERBED OF MASSIVE FYRITE, MINOR PYRRHOTITE. 63.7-64.8M SILICIFIED FELDSPAR PORPHYRY DIKE; MEDIUM GREY COLOUR, ABUNDANT WHITE FELDSPAR PHENOCRYSTS TO 5MM.	
63.6-63.7N MAFIC VOLCANIC IS SILICIFIED; 5% CHALCOPYRITE AND PYRRHOTITE. DIKE CONTAINS 10% BIOTITE, DISSEMINATED PYRRHOTITE. 64.8-65.0N SILICIFIED MAFIC VOLCANIC BELOW DIKE, WELL MINERALIZED WITH PYRRHOTITE (15%) AND CHALCOPYRITE (2%).	
FOLIATION AT: 65M DIP = 60 des relative to core axis RELOW DIKE, VOLCANIC IS WELL FOLIATED WITH NARROW STRINGERS OF PYRRHOTITE TO 66M.	
FOLIATION AT: 71M DIP = 55 des relative to core axis 69.7M FY AND CPY FILLED FRACTURES DVER 5CM. 74.4-74.8M FELDSPAR PORPHYRY DIKE, SHARP CONTACTS, MINOR SULPHIDES.	
STRUCTURE: quartz veining DIP= 45 AT 72.5M 5CH THICK FOLIATION AT: 74M DIP = 60 deg relative to core axis 74M SEVERAL BIOTITE RICH ZONES CUT CORE EVERY 15CM, MAY BE PILLOW SELVAGES.	

1.5-74.9M SILICIFIED FELDSPAR PORPHYRY DIKE; DARK GREY, 64 QUARTZ VEIN WITH MINOR PD AND CPY. FULIATION AT: 83H DIP = 50 des relative to core axis STRUCTURE: quartz veining DIP= 10 FRDM 81.9M TO STRUCTURE: fracture set DIP= 15 FROM 83.1M TO SEVERAL NARROW FRACTURES, MINOR PO, CPY 82.1M KINOR PO 83.4M 83.9-84.3H QUARTZ VEINING WITH FO, CPY. 88.5H QUARTZ VEINING WITH FO, CPY. FOLIATION AT: 93H DIF = 60 des relative to core axis LOWER CONTACT MARKED BY RAPID CHANGE FROM CHLORITE RICH VOLCANIC TO QTZ-FSP RICH TUFF. 94.4 M - 102.5 M CRYSTAL TUFF RECOVERY= 99% QUARTZ= 25% CARBONATE= 15% SERICITE= 08% FELDSPAR= 40% FUCHSITE= % CHLORITE= 10% COLOURS: medium srey OTHER MINERALS: 02% pyrrhotite black GRAIN SIZE = fine to medium ALTERATION: weak CHL: weak HEM: fresh CAL: weak DOL: fresh SER: weak FUC: fresh SIL: moderate TEXTURES: tuffaceous laminated competent for FRACTURING: slishtly fractured DIF= ** WELL REDDED, SILICEOUS TUFF, CONSISTS OF VERY FINE GRAINED RLACK LAYERS AND MEDIUM GRAINED DUARTZ RICH GREY LAYERS. DISSEMINATED PO OCCURS AS FRACTURE FILLINGS AND LOCAL MASSIVE SECTIONS, CFY OCCURS LOCALLY AS FRACTURE FILLINGS. folded slightly BEDDING AT: 95M DIP = 55 des relative to core axis REDDING AT: 95M DIP = 55 des relative to core axis FD MOST ABUNDANT AT: 94.6-94.8, 95.9-96.2, 98.2-98.3, 99.6-99.8M. 99.65M MINOR CFY IN BUARTZ VEIN WITH FD. BUARTZ VEINS ARE VERY MINOR IN THIS UNIT. DUEDE CONTACT CLARP ACTOR TO THE UNIT. LOWER CONTACT SHARP MARKED BY INCREASE IN CHLORITE CONTENT. 102.5 M - 121.9 N MAFIC VOLCANIC FLOW ************ RECOVERY= 99% QUARTZ= 15% CARBONATE= 15% SERICITE= % FELDSPAR= 40% FUCHSITE= % CHLORITE= 30% COLOURS: m.dark sreen GRAIN SIZE = fine stained OTHER MINERALS: <1% pyrite ALTERATION: weak CAL: weak DOL: fresh SER: fresh FUC: fresh SIL: weak TEXTURES: foliated mod. competent microveined FRACTURING: very lishtly fx DIP= ** TYPICAL FINE GRAINED METABASALT AS IN SFCTION AT TOP OF HOLE. FOLIATION AT: 105M DIF = 55 deg relative to core axis FOLIATION AT: 105M DIF = 55 deg relative to core axis FOLIATION AT: 112M DIP = 60 deg relative to core axis OUARTZ VEINS ARE NARROW AND FOLIATION PARALLEL. STRUCTURE: calcite veining DIP= 45 AT 108.8M 5 CM STRUCTURE: quartz veining DIP= 45 AT 111.6M 5 CM RELOW 116M CORE IS HIGHLY FRACTURED AND BROKEN UP. 117.6-118.0M NARROW QUARTZ VEIN WITH SULPHIDE (PO) FRAGMENTS IN VEIN. 118.0-119.0M FAULT ZONE, GOUGE AND ABUNDANT ROCK FRAGMENTS. 119.9-120.3M ABUNDANT QUARTZ VEIN WITH DISSENINATED FY, PO AND CPY. 120.5-120.6M NARROW QUARTZ VEIN WITH PO, CFY IN TRACE AMOUNTS. 121.5M HAIRLINE QUARTZ VEINLETS WITH PO, CFY IN TRACE AMOUNTS. 121.9 METRES END OF HOLE. CASING FULLED. OTHER MINERALS: <1% purite CHL: strong HEN: fresh CASING FULLED. 20 CORE BOXES USED. DIP AT 61M: 44 DEG DIP AT 121M: 41 DEG



KIPPEY DRILL HOLE LOCATION SKETCH

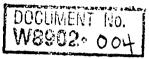


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Diamona or other core orgined core rog showing, rootage, diameter or WULK SKELCH LAS drilling core, number and angles of holes. above) in duplicate Land Survey Name and address of Ontario land surveyer. Nit Nil

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Ontario Resources Of V	VOIK		W8902	CC 4 Mining A	at AFRO		Geological,	ork use form no. Geophysical, Ge	
Name and Postal Address of Recorded Holder					Prospector's Licence No.				
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122 - 3rd Avenue No Summary of Work Performa	orth, Si	askatoon,		wan	S7K 2H6	<u></u>	 		
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work. (Check one only)	NRL	975974	20	KRL	975982	20	KRL	975990	40
Manual Work		975975	20		975983	20		975991	34
Shaft Sinking Drifting or other Lateral Work.		975976	20		975984	20		975992	14
Compressed Air, other Power driven or		975977	20		975985	14	-	975993	40
mechanical equip.		975978	20		975986	40	-	975994	40
Diamond or other Core		975979	20		975987	40	_	975995	34
drilling		975980	20		975988	40	nan €. Nan Varian Nan Varian	975996	40
Land Survey		975981	20		975989	40		975997	40
All the work was performed on	Mining Cla	im(s): KRL 5	70869, 570)870,	975977, 570	883			
Required Information eg: t						Contraction do			
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December 1, 1988					Recorded Holder or Agent (Signature)				
Certification Verifying Repo	ort of Wor	k					. <u>~ · ·</u>		
l hereby certify that I have a or witnessed same during and						Work anne>	ed hereto,	having performe	d the work
Name and Postal Address of Per Douglas A. Panagaj	-	-	Albert St	reet,	Ottawa, Ont Date Certified December 1		R 7X7 Certified	(Signature)	egado
Table of Information/Attac	hments R	equired by th	e Mining Reco	rder			<u> </u>		
Type of Work	S	pecific informa	tion per type	с	ther information (Common to	2 or more t	ypes) Atta	achments
Manual Work									
Shaft Sinking, Drifting or other Lateral Work	-	Nil		1	Names and addresses of men who performed manual work/operated equipment, together with dates and hours of employment. Work Sketch: these are required to show the location and extent of work in relation to the				
Compressed air, other power driven or mechanical equip.	Type of ec	quipment							
Power Stripping	Note: Proc		mount expended 1 must be submit ng.	ted	nearest claim post. Names and addresses of owner or operator together with dates when drilling/stripping				
Diamond or other core drilling		e log showing; ber and angles	footage, diameter of holes.	r of	done. Work Sketch (as above) in duplicate				
Land Survey	Name and	address of Ont	ario land surveye	r.	Nil Nil				